"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Cloudy with showers today; thunder storms tonight and tomorrow.
Temperature yesterday: Max. 69, Min. 46.
☞ For weather report see Page 23.

VOL. LXXVII....No. 25,629. NEW YORK, MONDAY, MARCH 26, 1928. TWO CENTS in Greater New York | THREE CENTS | FOUR CENTS

AMERICAN BANKERS FIND THE CONDITION OF FRANCE IS GOOD

Visiting Experts Take Stock of Her Fiscal Position and Political Prospects.

EXPECT POINCARE VICTORY

Stabilization of Franc at About Present Value Would Follow Election Success.

REPARATIONS THE BIG ISSUE

American Attitude in Event of Dawes Plan Revision Being Necessary is a Question.

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Special Cable to THE NEW YORK TIMES.

PARIS, March 25.—From an outstanding American banking authority who is in intimate touch with European affairs, and especially with the French situation, both financial and political, a significant survey has been obtained.

The Spring tide of American tourists to France is beginning and this naturally includes a considerable sprinkling of American bankers interested in the whole international situation. Such visitors are seeking from their French banking friends light upon the situation in France itself. What follows may therefore be considered as a composite opinion.

First as to the French elections. An almost overwhelming opinion is that M. Poincaré will be returned and by a margin sufficient to make him feel perfectly safe. The present President of the Council may be criticized, as he is in many directions, yet the French people as a whole feel that he is the Moses who led them out of the wilderness of inflation and the falling franc. Until, therefore, they have reached the promised land of currency stability they are not going to reject his leadership.

Financial Position Very Strong.

They do not recall lightly the threatening situation that existed two years ago, when it looked as if the bottom would drop completely out of the franc. They are now gazing on the reverse picture when, through heroic measures in balancing the budget and putting an end to increased currency issues, M. Poincaré, with the help of the new management of the Bank of France, has put France in a position where, in effect, she has the strongest gold reserves and cash balances of any country on this side of the Atlantic.

Next as to franc stabilization itself. M. Poincaré has been very careful not to commit himself too definitely, yet all who have talked with him and French bankers as a body have gained the impression that if the elections show him the support which is expected he will not much longer delay the official acts necessary to bring about complete stabilization.

In effect the franc has been stable for months and the act of stabilization will mean nothing new or strange but rather simply the official seal upon what already has taken place. Of course a certain amount of machinery will have to be set in motion having to do with advances from the Bank to the State, but essentially there is no reason why the franc should not be stabilized by the first of July and approximately at its present level.

Question of Foreign Credits.

In connection with any stabilization measures there naturally arises the question whether French external credits would be required. Almost all experts agree that so far as actual needs are concerned no credits are necessary. At the same time it may not be unreasonable to expect that the French authorities will follow the wise example of other gold countries and arrange temporary gold credits.

It will be recalled that when in May, 1925, Britain announced her return to the gold basis the Bank of England arranged a temporary credit of $200,000,000 with the Federal Reserve Bank of New York and its associated banks, and the British Treasury arranged a similar credit of $100,000,000 for two years with J. P. Morgan & Co. of New York. Neither of these credits was presumably actually drawn upon, but they constituted a secondary reserve which served to discourage all speculators for a fall in sterling.

Again, in 1926, when Belgium returned to the gold standard, central and private bank credits were arranged for the same purpose.

The most recent example is that of Italy. When Italy's plan of stabilization was announced last January the announcement included the news of central bank credits to the amount of $75,000,000 and that private bank credits had been arranged by the Morgan houses in New York and London, together with their British associates, to the total amount of $50,000,000.

These precedents do not necessarily mean that France is bound to follow them, but it would not be surprising if even with her enormous cash reserves she adopted some such credit plan, perhaps on a modified scale.

Attitude of Washington.

So far as the attitude of the American Government is concerned it is well known that that Government has always expressed itself as favoring French franc stabilization and as readily acquiescing in any credits which the French might wish to ar-

Continued on Page Four.

Ends Half Century's Service As War Department Clerk

More than half a century of continuous service as a civilian employe of the War Department ends today for Jay Stone when he retires as Chief Clerk of the Army Engineers, New York Harbor Board Line, in the Army Building at 39 Whitehall Street.

Mr. Stone is believed to have been the first stenographer employed by the War Department, entering the civil branch of the service on the completion of a four-year enlistment in 1874.

He accompanied General Terry into the British Northwest Territory in 1877 on the commission investigating the Custer massacre, and still retains his original stenographic notes of the hearings. He was private secretary to Secretaries of War Alexander Ramsey, Robert T. Lincoln and William C. Endicott.

35 PLANES USE SHIP IN A MOCK BATTLE

British Aircraft Carrier Worked Without a Hitch, but Fell Victim to 'Enemy' Fliers.

4 OF 6 TORPEDOES HIT IT

Eyewitnesses Give Vivid Description of How Vessel Behaved in Action.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, March 25.—How one of Britain's latest aircraft carriers behaved in a mock battle off Gibraltar, how it launched or took aboard thirty-five aircraft without a hitch and how it fell a victim to four out of six torpedoes loosed from attacking aircraft are vividly described in dispatches received here tonight.

Hitherto the work aboard Great Britain's aircraft carriers has been one of the navy's closest secrets, but from information now available it is possible to visualize the great steel landing deck, the size of a football ground, up to which airplanes are raised by hydraulic elevators.

There is a sort of open fence or sloping palisade along the sides to prevent planes from slipping overboard in the event of faulty landings, and a small navigating bridge which is lowered flush with the flight deck when flying is in progress. The carriers also have various wind screens of perforated steel which are raised or lowered by a simple operation of a lever.

Visitors also marvel at the means by which smoke from the engines is discharged either from orifices aft in the flight deck or through funnel ducts along the ship's side near the waterline.

Carries Crew of 1,100.

She carries 1,100 officers and men, including a Royal Air Force personnel of about 120. She houses in capacious hangars single-seater fighters, single-seater "darts" for torpedo work, and also Blackburn "fleet-spotters" and fairy 3-F's employed for reconnoissance duties and artillery observation.

The carrier's crew consists of a great mixture of naval services working harmoniously together. The observers are naval officers and the telegraphists and air-gunners have naval ratings. Of the actual pilots 30 per cent. are officers of the Royal Air Force in gray-blue wearing a small silver anchor on the cuff. The remaining 70 per cent. are naval officers holding temporary commissions in the Royal Air Force and wearing a similar badge and, in addition, a pair of wings.

It is now the duty of every British naval officer to fly, but the above are specially trained at Air Force airdromes. Each group has specialized in a particular type of aircraft.

As he steams into action, head into the wind, the naval Captain of the carrier occupies a small platform on the starboard side of the flight deck, from which he controls the speed and the direction of the ship. The Air Force wing commander occupies a similar platform on the opposite side of the deck, from which he controls the flight of aircraft.

There is no question of dual control. These two officers work in perfect harmony, though much depends on their personalities.

Eyewitness Describes "Battle."

"Every man aboard," says an eyewitness of the mock battle, "seemed to known exactly what was required of him, without fuss and bother. A young flying officer with a rather

Continued on Page Five.

NICARAGUANS HOLD WIDE CELEBRATIONS ON OUR ELECTION AID

Liberals Demonstrate Throughout Country in Favor of American Supervision.

2,000 PARADE IN MANAGUA

Waving United States Flags and Led by Mayor, They Cheer at Legation.

PLACARDS PRAISE McCOY

Sandinista in Line of Veterans of Last Year's Revolution Is Greeted With Derision.

By HAROLD N. DENNY.

Copyright, 1928, by The New York Times Company.
By Tropical Radio.

MANAGUA, Nicaragua, March 25.—On orders of the Central Committee of the Liberal Party, demonstrations in favor of United States supervision of the elections were held in all parts of Nicaragua today.

In Managua, 2,000 paraded through the principal streets, waving Nicaraguan and also American flags, relics of Colonel Charles A. Lindbergh's reception here. The marchers cheered wildly in front of the United States Legation. They disbanded after listening to speeches by a leader before the National Palace. Besides the paraders, 2,000 more joined in the display from the sidewalks.

The demonstration started before dawn with blasts from a saluting gun. The procession began forming at 1 P. M. in Dario Park, near the Municipal Building.

Moncada Receives Ovation.

The crowd that milled around the steps under a broiling sun for more than an hour was rewarded by the arrival of General Moncada, the Liberal military head, whom it cheered deliriously of Mayor Zelaya and other leaders.

The parade started toward the Legation in semi-military fashion, headed by a detachment of mounted veterans of Moncada's revolutionary army of last year. The ranks were dotted with great Nicaraguan blue and white banners crowned with red ribbons, the Liberal colors, and most of the troopers carried paper American flags.

One Wears Sandino Colors.

One former soldier wore the red and black scarf of the Sandinistas. Derisive cries of "Viva Sandino!" greeted him occasionally from the crowds o the sidewalk.

Foot marchers who followed the troopers bore placards with legends, on one side in Spanish and on the other in impeccable English. They proclaimed Nicaragua's desire for liberty, justice and peace. One read: "Nicaraguans want representative government. The McCoy law will give us that."

Others declared the Liberals' belief that the supervision under the direction of Brig. Gen. Frank H. McCoy would secure fairness in the election and assure the choice of competent officials.

When the paraders reached the Legation they found no one in view except a marine guard, who looked on impassively while the Mayor led the cheerers, shouting, "Viva la ley McCoy!" "Viva los Estados Unidos!"

The demonstrators emphasized their enthusiasm also with cannon crackers and rockets.

A small detachment of the Nicaraguan National Guard led by an American officer accompanied the parade to prevent disorders. Their only cause for action was when a young Conservative hurled epithets from the curb. A Liberal struck him and two Guardia soldiers pounced on them and arrested both.

3 HURT IN PLANE MISHAP.

Machine Strikes Soft Spot and Upsets in Jersey Landing.

PITMAN, N. J., March 25 (AP).—Two passengers and a pilot were slightly injured today when a biplane struck a soft spot in a field while making a landing near here and turned over. The occupants were hurled out.

Rudolph Madara and Alvin Marter, both of Pitman, were the passengers. They received lacerations about their heads and faces. Ralph Jones of Philadelphia, pilot, was cut about the nose and injured on the shoulders. The plane, owned by the Rainbow Aviation Company of Philadelphia, was badly damaged.

Britain to Close Year With £55,000 Surplus; Cut in Expenditures Exceeds Fall in Revenue

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, March 25.—Great Britain will close the financial year a fortnight hence with a surplus of £55,000, according to inspired forecasts here.

Apparently Winston Churchill, Chancellor of the Exchequer, overestimated the Government's revenue, which is likely to fall £1,500,000 below his figure of £834,830,000. The principal sources of revenue are expected to show a net surplus of £2,500,000, but revenue from the excess profits and corporation profits taxes failed him so badly that the unexpected excess in the income tax and estate duty payments, totaling £16,000,000 more than his estimate, has disappeared.

However, available figures show that the shortage of revenue is more than counterbalanced by the saving in national expenditures. The total estimated expenditures, including supplementary estimates, is £839,178,000. Of this Mr. Churchill has about £77,000,000 left to meet the fortnight's accounts, amounting roughly to £70,000,000.

He therefore is well on the right side of the ledger, even if he d' overestimate the revenue.

"Silent House." Greatest Thriller Ever staged. Morosco Theatre, W. 45th.—Advt.

Schemers Busy to Get Rides With Lindbergh; One Man Impersonates Member of Congress

WASHINGTON, March 25 (AP).—Bolling Field officials were still smiling to themselves today when they pondered on some of the ruses employed by hundreds of persons last week to get into Colonel Charles A. Lindbergh's plane during the air derbies he conducted for members of Congress and their families.

At least one member of Congress, upon reading the newspapers, found to his surprise that he had flown with Lindbergh—surprised because he knew that at the time he was busily engaged in legislative duties.

Others looked dubiously at the flight lists, seeing on them "relatives" they had never heard of. One passenger hunted out a newspaper man after he landed and naively explained that "in order to keep the record clear I want you to know that I actually am not Congressman Parks of Arkansas."

Perhaps even more than Colonel Lindbergh, who took all of this well-meaning chicanery calmly, Assistant Secretary MacCracken of the Commerce Department's Aviation Division welcomed his day of rest today. He had charge of the passenger lists. For five long days he was busy listening to the pleas of phantom Congressmen and fending off small boys, pretty girls and occasionally a smiling old lady.

One young man edged up to Lindbergh and proudly displayed a bundle of letters which he said his father had received from the flier's father while the elder Lindbergh was a member of Congress. Another approached a reporter with a handful of choice Cuban cigars for the trouble of "fixing up a ride" for him.

Four girls hiked the thirty miles from Baltimore and spent half a day looking for some Congressman to "adopt" them.

Tomorrow's program will be different. Lindbergh has announced that only Congressmen, none of their relatives, would be taken up. He has expanded his invitation, however, to include Ambassadors, Ministers, and heads of legations, each with two members of his family or staff.

BALMY SPRING DAY CROWDS THE BEACHES

Sunshine, With Mercury Here at 69, Lures City's Throngs Outdoors.

GAY HUES AT BOARDWALK

Seaside Resorts Astir, Bears End Sleep and Auto Jams Herald Season's Opening.

If there was any doubt regarding the departure of Winter and the advent of Spring in and around this city, it was dispelled yesterday, the warmest Sunday of the year. Coney Island accommodated more than 100,000 persons, Rockaway had its largest turnout of the year and at Atlantic City the Boardwalk crowd was almost as great as that on Palm Sunday or Easter.

Across the Hudson the two bears, Barney and Elsie, woke from their Winter's sleep in Bear Mountain Park, and in every suburb thousands of householders were busy with garden rake and spade and large quantities of optimism, getting their gardens in shape.

Public playgrounds resounded with the cries of youngsters playing ball, at country clubs the smack of countless drivers was heard as golf balls traveled down the fairways, and throughout the East there was concrete evidence that Spring is here.

So that there could be no possible argument regarding the situation, the local weather bureau issued an official bulletin announcing that yesterday was the warmest March 25 in eighteen years. The highest temperature here was 69 degrees at 2 P. M. The forecast for today is continued warm, but cloudy weather and possibly showers.

Autos Jam the Highways.

Traffic policemen on duty in Queens estimated that at least 10,000 automobiles used the Cross Bay Boulevard to the Rockaways during the day, while many more made their way to the resort by way of the Brooklyn-Rockaway Point ferry. Extra traffic policemen were on duty in the Rockaways and Coney Island.

There was considerable traffic congestion and delay on the Queensboro Bridge, used by thousands of motorists bound for or coming from Long Island points, owing partly to the operations incidental to widening the roadway.

At Coney Island some of the hardier spirits were in swimming, but there was sufficient tang in the air to make the spectator's point of view more popular.

In the city a miniature pre-Easter parade took place in Fifth and Park Avenues shortly before noon when the church worshipers came out and found radiant sunshine.

Bears Give Sign of Spring.

Special to The New York Times.

STONY POINT, March 25.—Major W. A. Welch, chief engineer and general manager of the Palisades Interstate Park, announced that the two big bears, Barney and Elsie, which have been hibernating during the Winter in Bear Mountain Park, awoke from their long sleep today. This is a sure indication, according to naturalists, that Winter weather has gone and it is going to be mild from now on.

The bears came out of their dens and surveyed the enclosure, turning over rocks and logs looking for food. The park employes supplied bread, lettuce and a diet until their stomachs are more accustomed to receiving food. Then they will get meat and eatables more to their liking. The bears seemed to be of about the same physical proportions as when they retired at the beginning of Winter.

Special to The New York Times.

ASBURY PARK, N. J., March 25.—The first Sunday of Spring brought large crowds to the North Jersey seashore today. Hundreds of the visitors came in search of Summer places at Deal, Bradley Beach and Avon. Along the Boardwalk thousands of visitors strolled, many of them motorists here for the day. Hotels reported heavy week-end reservations.

Style Revue on Boardwalk.

Special to The New York Times.

ATLANTIC CITY, N. J., March 25.—There were enough promenaders clad in the bright hues of Spring on the Boardwalk and in roller chairs

Continued on Page Eight.

$600,000 FIRE RAZES BRONX APARTMENT

Western Part of Borough Is Threatened When Sparks Set Other Buildings Ablaze.

PYROMANIAC IS SUSPECTED

Kerosene-Drenched Laths Are Found After Flames in Another Uncompleted Structure.

The Western part of the Bronx was threatened by a destructive fire yesterday morning, when flames swept a seven-story apartment house nearing completion on a hill at Shakespeare Avenue and Jessup Place. Before the arrival of the firemen, the blaze had shot through the roof and embers were being showered on nearby houses.

Several minor fires occured in buildings a block away, but twenty-two fire engines, summoned by five alarms, extinguished these. If the wind had been strong enough to carry the embers to dozens of nearby garages, the fire might have got out of control, Assistant Chief "Smoky Joe" Martin declared.

The damage was estimated at $600,000. A policeman and a fireman were injured, while a large water tower stripped its gears in ascending Shakespeare Avenue. The tower had come from the fire house at 114th Street and Madison Avenue and without it the firemen were handicapped.

Owners Weep in the Street.

The owners of the apartment house, Joseph McConnell and his son, Arthur, of 955 Walton Avenue, the Bronx, stood across the street and wept as flames destroyed it. For twenty years they had lived in a fine private residence on the site of the burning house. Last October their home was demolished and work was begun on an apartment house to be known as the Bonnie Brae. It was to have been ready for eighty-five families in June.

The structure was 80 per cent. completed before the fire. Yesterday afternoon only the blackened walls were standing. The entire interior, including all the floors and supporting beams, had been swept away. Twelve hours after the fire began water was still being poured into the wreckage.

Recently, Mr. McConnell said, he had arranged a building loan of $300,000. Only $100,000 of this had been paid, he said, and he was to have received another $100,000 on Wednesday, when the plasterers were to begin work. According to Fire Department officials, the building was insured for $225,000.

Brophy Will Investigate.

Fire Marshal Thomas P. Brophy announced that he and his assistants, Assistant Marshals Cashman and De Mallignon, would conduct a thorough investigation today into the cause of the blaze.

While the Bonnie Brae fire was being fought, flames were discovered in another apartment house under construction at 235th Street and White Plains Avenue, the Bronx. The police reported that piles of lath in this building were found to have been sprinkled with kerosene. About six weeks ago another large apartment house, four blocks from the Bonnie Brae, was destroyed early in the morning. The police are working on the theory that all three fires were started by a pyromaniac.

The fire in the Bonnie Brae was discovered at 4:30 A. M. by Mrs. Ruth Sheppe, who was at home in her apartment on the fourth floor of the house at 1,419 Jesup Place. She saw flames on the second floor of the incompleted building and telephoned to Fire Headquarters. When firemen arrived the entire structure, which occupies 300 feet on Shakespeare Avenue and 150 on Jesup Place, was ablaze and flames were shooting seventy-five feet through the roof. The entire neighborhood was apparently menaced.

Tenants Ordered to Street.

Patrolmen Connelly, Greer and Farrell of the Highbridge Station, the first on the scene, went through the apartment house at 64 Jesup Place, adjoining the blazing structure, and helped dozens of scantily clad persons through the smoke-filled halls. A score of families in the house at 1,392 Shakespeare Avenue were ordered to leave their homes.

In addition to the threat from the

Continued on Page Seven.

"Texas" Guinan and Her Gang Nightly at SALON ROYAL, 310 W. 48th St.—Advt.

APRIL PRIMARIES WILL COUNT HEAVILY IN PRESIDENCY RACE

Ohio and Wisconsin Contests Prominent Among Eight States Holding Elections.

MICHIGAN VOTES APRIL 2

New York, Illinois, Pennsylvania, Massachusetts and Nebraska Also Vote.

STATE CONVENTIONS LISTED

Missouri Holds First of These Today—Senatorial Primaries Share Public Interest.

Special to The New York Times.

WASHINGTON, March 25.—Eight Presidential primaries will be held in April, when the trend as to the nominations of the two major parties may become more apparent.

Secretary Hoover is the outstanding Republican aspirant at present, with a group attempting to prevent his nomination by setting up favorite sons, and prepared, if possible, to spring a compromise candidate in the convention. Virtually the same situation exists in the Democratic Party, with Governor Smith receiving the greatest attention and the favorite-son movement also figuring there.

Seventeen States are yet to hold Presidential primaries. Two States have already chosen delegates at such primaries—New Hampshire and North Dakota.

New Hampshire's eleven delegates are uninstructed and favorable to Hoover. North Dakota's thirteen delegates are pledged to Lowden. Including delegates selected by conventions, the returns show that Hoover has 31, Lowden 35 and Curtis 21.

Governor Smith has 56 delegates instructed or pledged for him. Senator Reed has 36 instructed and 58 favorable. Senator George of Georgia has his State's 28 delegates pledged.

Presidential Primary Dates.

The next Presidential primary will be held in Michigan on April 2. There Hoover and Smith are the only entries. The other primaries will be held as follows:

State.	Date.
New York (elects only district delegates)	April 3
Wisconsin	April 3
Illinois	April 10
Nebraska	April 10
Pennsylvania	April 24
Massachusetts	April 24
Ohio	April 24
California	May 1
Maine	May 7
Alabama	May 8
Indiana	May 10
New Jersey	May 15
Oregon	May 18
South Dakota	May 22
West Virginia	May 29
Florida	June 5

Secretary Hoover has entered the Ohio, Indiana, California and Maryland primaries and may decide to seek delegates in the primaries of Oregon and West Virginia.

Republican State Conventions.

Republican State conventions to elect delegates to the national convention will be held as follows:

State.	Date.	Place.
Missouri	Mar. 28	St. Joseph
Maine	Mar. 29	Bangor
Kentucky	Apr. 6	Louisville
Rhode Island	Apr. 9	Providence
Idaho	Apr. 10	Pocatello
North Carolina	Apr. 11	Raleigh
New Mexico	Apr. 14	Santa Fe
Colorado	Apr. 16	Colorado Springs
Connecticut	Apr. 17	Hartford
Delaware	Apr. 17	Dover
Oklahoma	Apr. 24	Oklahoma City
Nevada	Apr. 24	Reno
*Michigan	Apr. 25	Detroit
Arizona	Apr. 28	Tucson
Tennessee	May 2	Nashville
Arkansas	May 3	Little Rock
Utah	May 4	Salt Lake City
Washington	May 5	Yakima
Florida	May 10	Daytona Beach
Wyoming	May 14	Thermopolis
Montana	May 15	Helena
Alabama	May 16	Birmingham
Vermont	May 22	Burlington
Texas	May 23	Dallas
*Maryland	May 20-25	Tentative
*Indiana	May 23-24	Indianapolis

*Michigan, Maryland and Indiana have Presidential preference primaries but elect delegates at State conventions.

Democratic State Conventions.

Democratic State conventions to elect delegates to the national convention will be held as follows:

State.	Date.
Utah	April 9
Rhode Island	April 10
Washington	April 13
New York (Delegates at Large Only)	April 17
Iowa	April 20
Kansas	April 24
Illinois (Delegates at Large Only)	April 27
Michigan	May 1
Tennessee	May 10
Nevada	May 11
Wyoming	May 14

Continued on Page Three.

Miner Entombed 16 Days Is Rescued Alive in Mexico

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, March 25.—Jose Ricardo, a miner, was rescued yesterday after having been entombed for sixteen days in an abandoned shaft of the Aurora Copper Mine, in the village of Tezlutlan, in which twenty-six of his companions perished of fire and poison gases.

Ricardo was brought to the surface last night by the rescue gang which has been working day and night ever since the twenty-seven were trapped.

He states that when the fire started he rushed to the abandoned shaft to which the gases and flames did not penetrate. His companions all fell to the ground, instantly overcome by the flames and gases.

During the whole time of his entombment, Ricardo sustained life on water alone. He is now in a hospital, where his early recovery is expected.

WALKER ATTACKED AT SOCIALIST RALLY

Panken Charges He and Transit Board Let I. R. T. Get 'Jump' in 7-Cent Fare Suit.

URGES UNEMPLOYMENT AID

Waldman Criticizes Mayor for Being Away—Meeting Stirred by Interrupter.

Charges that Mayor Walker, other members of the City Administration and the State Transit Commission were lax in their efforts to forestall the Interborough Rapid Transit Company in giving the company "the jump" in its move for a seven-cent fare were made yesterday by former Municipal Court Justice Jacob Panken, leader of the local Socialist Party, at a meeting of the Socialist organization. The meeting was called to discuss the transit situation at Cooper Union.

While Former Assemblyman Abraham Shiplacoff was speaking on the same subject a disturbance was caused by the crowd's opposition to a man who rose and tried to speak. Policemen quieted the disturbance, while members of the audience shouted "Communist" at the disturber, whose name was not learned. The meeting was the first of a series which the Socialist party plans to discuss State and national problems.

Mr. Panken predicted that the city would lose its fight to maintain the five-cent fare. "It is questionable in my mind whether there was a serious attempt on the part of the city to bring its action for an injunction in time to prevent the fare dispute being thrown into the Federal courts," he said.

"The Mayor knew that the Interborough was demanding an increase, but he was too busy crowning kings and queens of the Mardi Gras at New Orleans, or attending prize fights or fishing in the warm waters of Florida to attend to the public's business."

He said that unemployment was "much greater than is estimated." "My own estimate is that there are about 6,000,000 unemployed in the country," he declared. He recommended the pushing of work on national projects to relieve the jobless. He also proposed increasing the income tax and placing an embargo on the investment of American capital abroad.

Former Assemblyman Louis Waldman also criticized the Mayor for the amount of time he spent away from the city. He demanded to know why the city had not served notice that it would exercise the recapture clauses in the dual transit contracts.

Mr. Shiplacoff spoke of the treatment accorded members of the Union of Technical Men when they came to City Hall to ask the Board of Estimate to put through salary increases. "Instead of insulting them and throwing them out," he said "the Mayor would do better to throw out the Hedleys and Quackenbushes."

Other speakers were Algernon Lee, August Claessens and B. C. Vladek.

Jersey Socialists Hit Bill.

PASSAIC, N. J., March 25 (AP).—With a denunciation of the measure as an "outrageous attack on democratic government," the New Jersey Socialist Party Convention asked the Assembly today to defeat the Powell bill, which would increase the requirements of candidates for filing of petitions on independent tickets. The convention also forwarded a message to Governor Moore asking that a public hearing be held on the bill if it is passed by the Assembly. It has been approved by the Senate.

SECRECY TO SCREEN TESTIMONY OF FALL IN SINCLAIR CASE

Oil Man's Counsel Departs for El Paso to Question the Former Secretary on Thursday.

POMERENE IS ALSO GOING

Personal Physician Ready to Examine His Patient to See If He Can Stand Ordeal.

FALL HIMSELF CONFIDENT

Washington Speculates on Who Received Mysterious Fourth Share of Continental Profits.

Special to The New York Times.

WASHINGTON, March 25.—Daniel Thew Wright, attorney for Harry F. Sinclair, departed tonight for El Paso to take the deposition of Albert B. Fall, former Secretary of the Interior, as to what Fall conceives to be the facts of the Teapot Dome deal, in connection with which he and Sinclair are charged with conspiracy.

Former Senator Atlee Pomerene of Ohio, of Government counsel in the oil cases, will leave Cleveland tomorrow for El Paso to represent the Government during the taking of the deposition. Owing to the present condition of Mr. Fall's health, which is represented as being very bad, and because of which he could not come here for the conspiracy trial, which was originally set for April 2 for himself and Sinclair, it probably will require three or four days to take the deposition.

Although press dispatches say that Fall is willing to have representatives of newspapers present at his examination in El Paso, George P. Hoover, one of Sinclair's lawyers, said tonight that the questioning would be in secret and that nothing would be given out as to questions and answers until the report is filed with the Supreme Court of the District of Columbia.

Mr. Hoover seemed indignant that a report had been circulated that the deposition proceedings would be public, which, he insisted, was not the case. The story that Fall will tell is believed to have been outlined in the affidavit of Reginald W. Ragland, another attorney, acting for the defendant Sinclair, and filed with the Court here Friday.

Fall's Story Foreshadowed.

Ragland has been engaged in making an investigation of the facts which might be established by examining Fall, whose testimony is declared by Sinclair's counsel to be both material and essential for Sinclair in the trial of the conspiracy case.

The Court was informed that Fall's knowledge of the matter was such that he could testify as to the facts and circumstances relating to the promulgation of the Executive order of May 31, 1921, by the late President Harding, the reasons on which rested the decision to lease the Teapot Dome naval oil reserves, the negotiations leading to the execution of the lease of April 7, 1922, to Sinclair, and the supplemental agreement of Feb. 9, 1923.

Ragland expects that Fall, among other things, will testify that the legislative order of May 31, 1923, was promulgated at the request of former Secretary Denby of the Navy, made to President Harding, and that he (Fall) assented to it reluctantly and only at the insistence of the President. Fall is expected to add that all his activities in connection with the naval oil reserves were pursuant to the legislative order and under and subject to the control and final decision of the former Secretary of the Navy.

Senator Walsh of Montana of the Senate committee investigating the Continental bond transaction has obtained permission to attend the funeral of Senator Pepis in Michigan Tuesday, and in his absence the investigating committee contemplates no meeting.

Fail to Uncover Clue.

By The Associated Press.

WASHINGTON, March 25.—Although following every one of the many leads that come to it daily, the Senate Teapot Dome committee still is without any definite clue as to the identity of the fourth participant in the $3,080,000 Liberty bond profits of the Continental Trading Company of Canada.

Two of the shares have been definitely traced to H. M. Blackmer, former Chairman of the board of the Mid-West Refining Company, and James E. O'Neil, former President of the Prairie Oil and Gas Company, missing witnesses in the criminal conspiracy case in which Harry F. Sinclair is to go to trial April 4.

The Senate investigators are fairly well convinced that Sinclair participated in a third share, as they have traced $228,000 of the bonds to former Secretary Fall and $260,000 to Will H. Hays, who distributed this sum among Republican leaders to help extinguish the debt of the Republican Party in 1922.

Believing that he faced the end of his life, O'Neil made a special trip from Europe to Montreal to make restitution to the Prairie Company, and the evidence is that the original bonds, in the total of $760,000, now are held in the treasury of the Prairie Pipe Line Company, with the coupons still intact, in accordance with O'Neil's request that they be

Radio Phone to Paris Opens Wednesday; Fifth Circuit to Link City With Europe

Transatlantic telephone service between the United States and Paris will be inaugurated on Wednesday, thus making the fifth hook-up with a Continental European nation since the transatlantic circuit was opened to Great Britain on Jan. 7, 1927. The first New York-to-Paris call was made on March 8, 1928, being only experimental in nature.

The rates for telephone service between New York and Paris will be higher than for those to any other European cities in the hook-up, the Paris rate being established, according to the American Telephone and Telegraph Company, at $45.75 for the first three minutes, and $16.25 for each succeeding minute.

The first words to be spoken across the Atlantic Ocean were received at the Eiffel Tower, Paris, in 1915, by engineers of the Bell Telephone System, who were stationed there to listen for signals sent out by other telephone engineers conducting experiments at the United States Naval Radio Station at Arlington, Va. Another point of historical interest in connection with the inauguration of America-to-France telephone service is that the latter will be effected fifty years after the first appearance of the telephone in France, which was at the World's Fair in Paris in 1878.

A telephone message from America to Paris will cross the Atlantic Ocean by radio circuit from New York to London. From there it will be relayed over a submarine cable under the English Channel to Boulogne, France, and thence southward by overland cable to Paris, the total distance being 3,815 miles.

held until court actions against Sinclair have been ended.

Fourth Share the Mystery.

Blackmer, likewise, made a special trip from Paris to Montreal to put his share of the profits, $800,000, in escrow pending determination of whether there is to be any action by the Mid-West or its parent company, the Standard Oil Company of Indiana, to make recovery, since the profits were made on oil sold jointly to the Sinclair Crude Oil Purchasing Company, a half ownership of which is held by the Indiana Standard and the Prairie Oil and Gas Company.

The preponderance of evidence is that Blackmer was the moving spirit in the negotiations with the late A. E. Humphreys which culminated in the Continental Oil Company obtaining a contract to buy the Humphreys oil at $1.50 a barrel and the supplemental contracts to sell it to the Sinclair Crude and the Prairie Oil at $1.75 a barrel.

These contracts were signed at a conference in New York City on Nov. 17, 1921, which was attended by Blackmer, O'Neil, Sinclair, Humphreys and Robert W. Stewart, Chairman of the board of the Indiana Standard, and former Senator Charles Thomas of Colorado, who, as counsel for Humphreys, drew up the contracts.

Stewart and Sinclair joined in guaranteeing the Continental contract to Humphreys, but the Indiana Standard Chairman had testified emphatically that he did not make a cent out of the deal and had no personal knowledge as to the distribution of the bonds bought with the Continental profits.

The committee still is casting about for information as to the fourth share of the profits, while it continues the search for all of the bonds which Sinclair is assumed to have received. It will meet late this week for the examination of several witnesses, the names of whom are withheld pending the serving of subpoenas.

In the meantime Senator Norris of Nebraska, a leader of the Republican Independents and author of the resolution under which the present inquiry is proceeding, is conducting an investigation to determine whether Blackmer and O'Neil are amenable to the law for their share in the Continental deal.

The Nebraskan said today that an attorney was looking into this question for him, since his official duties will not permit him to give time to the study, but he denied that he had an engagement with Department of Justice officials this week to discuss the subject. He said he might confer with them later, but that this would depend upon the report from his attorney.

Doctor to Examine Fall.

EL PASO, March 25 (AP).—Dr. H. T. Safford, personal physician to Albert B. Fall, said last night he intended to make a thorough physical examination of the former Secretary of the Interior to decide whether he was strong enough to endure the strain of giving a deposition on the leasing of Teapot Dome.

At Mr. Fall's home it was reported he was tired with the strain of the last few days, but was resting comfortably.

Mr. Fall said yesterday he was willing to give a deposition, and believed he was strong enough for it, if it were taken at his home and he had the opportunity to rest at intervals.

"I do not think he is strong enough to go to a hotel or other place," said Mrs. Fall, "but perhaps he could stand it at home. After that matter is settled and the strain is off his mind, I would like to take him to Pasadena, Cal., where I believe he would regain strength quicker."

Counsel in Conference Here.

Daniel Thew Wright, associate counsel for Harry F. Sinclair, who left last night for El Paso, Texas, to take the oral deposition of Albert B. Fall, says The Associated Press, held a conference with Martin W. Littleton and George P. Hoover of Sinclair's counsel. Mr. Wright was to travel directly to El Paso, where the deposition will be taken Thursday. Mr. Littleton said the deposition will be taken privately, and will not become public until read in court in Washington.

The order for the oral deposition was obtained in Washington by Sinclair, who, deprived of Fall's testimony because of illness, sought the court order to enable him to get the story of the Teapot Dome lease from Fall, on the ground that it could not be brought out properly by written questions.

CUNNINGHAM PLANS FIGHT.

To Oppose Arrest by Senate He Will Ask Habeas Corpus Writ.

Special to The New York Times.

PHILADELPHIA, March 25.—When John J. McGrain, Deputy Sergeant-at-Arms of the United States Senate returns here tomorrow to arrest Sheriff Thomas W. Cunningham on a warrant charging contempt of the Senate, a writ of habeas corpus is counted upon by Cunningham's counsel to save him from a enforced trip to Washington.

The warrant grew out of the refusal of Cunningham to reveal to the Reed Investigating Committee the source of $50,000 contributed to the Senatorial Campaign Fund of William S. Vare in 1926. It was said here today that Representative Benjamin M. Golder, the sheriff's lawyer, would argue in seeking his writ that Cunningham's contribution to the 1926 primary campaign was made to a committee managing a slate of candidates, and could not be construed as a donation solely for the benefit of Senator-elect Vare.

Representative Golder will contend, it was said, that E. E. Beedleman, candidate for the nomination for Governor in the 1926 campaign; Arthur H. James, then a candidate for Lieutenant Governor; Secretary of Internal Affairs Woodward and other aspirants were beneficiaries of the contribution. On this ground, it was stated, Golder will insist that the Senate Committee overstepped its authority when it attempted to question Cunningham on the source of money contributed to State candidates.

Mr. Golder will go before the Federal Court for a writ of habeas corpus immediately after Cunningham's arrest.

FALLS 800 FEET OVER CLIFF.

Georgia Youth Slips on Stone Mountain Precipice and Is Killed.

STONE MOUNTAIN, Ga., March 25 (AP).—A 17-year-old youth, who ventured too close to the north precipice of Stone Mountain, plunged 800 feet to his death today while several hundred Sunday sightseers viewing the Confederate monument stood horror stricken.

The youth, L. C. Lankford of Atlanta, with two companions, had climbed to the top of the mountain and was playing near the edge of the precipice, spectators said. Suddenly Lankford slipped on the rain-drenched stone, lost his footing and went hurtling to his death on the jagged rocks below.

The accident occurred near the spot where the figure of General Robert E. Lee is being carved.

SEEKS FUND TO SAVE HISTORIC BUILDINGS

A. L. Kocher Announces Plan of Architects' Institute to Get Support of Other Groups.

SAYS $5,000,000 IS NEEDED

Income Would Be Used to Buy Landmarks to Prevent Their Destruction.

A. Lawrence Kocher, Chairman of the Committee on Preservation of Historic Monuments and Natural Resources of the American Institute of Architects, announced yesterday that that body would take the lead in a movement to preserve historical architectural landmarks throughout the country.

Mr. Kocher explained that the movement would not involve a direct money-raising campaign by the institute, but rather a system of organization by which the institute would provide a method of consolidation for semi-public organizations in all sections of the country, such as historical societies and patriotic and artistic groups. The Society for the Preservation of New England Antiquities, the Association for the Preservation of Virginia Antiquities, the Landmarks Club of California and the New York Monument Commission were among groups of this type mentioned specifically in the announcement.

"The suggestion is made by William S. Appleton of the Society for the Preservation of New England Antiquities," Mr. Kocher said, "that what is most needed to save the best buildings in America is a large national fund, say $5,000,000, the income to be applicable in whatever way the managing committee thinks best suited to preserve the most worthwhile of our public and private architecture the country over.

"I cannot help feeling that if twenty or thirty societies should join in making an appeal to John D. Rockefeller Jr. he might consider the matter favorably. It should appeal to him at least as strongly as a $10,000,000 museum in Cairo."

Mr. Kocher lists a number of examples of the sacrifice of historic buildings for economic reasons in various parts of the country. A number of such houses in Annapolis, Md., he says, are at present on the market, and St. John's College there is negotiating for their purchase, in order to prevent their demolition.

"Last year the Silas Deane house in Hartford was razed to make automobile parking space for members of the Hartford Club," he continued. "In Richmond the Archer House has just been demolished to provide a site for a storage garage. Last year on a picturesque balcony on Irving Place there appeared a for-sale sign. The house, which tradition associates intimately with the closing years of Washington Irving's life, was to be sold. This important landmark was saved only by the prompt action of a local patriotic society."

OHIO STUDENT SUICIDE UNDER NEW SCRUTINY

Further Inquiry Ordered Into Second Death at Miami University Laid to Jealousy Over Girl.

Special to The New York Times.

OXFORD, Ohio, March 25.—The investigation into the death last night of Mack Vernon Wisecup, twenty-three-year-old Miami (Ohio) University student, believed to have shot himself because of jealousy of a girl student who had acted as a "big sister" to another Miami student suicide, was resumed tonight after Coroner Edward Cook withdrew his verdict of suicide. The Coroner still believed that Wisecup had committed suicide, but wanted to investigate the case more fully.

The authorities learned today that Wisecup during a campus stroll had upbraided the girl, Miss Helen Todd of Cincinnati, a junior in the university, because she went to Cincinnati last week to see the body of Raymond Tish of Coshocton, Ohio, a Miami freshman who drank poison in the Palace Hotel at Cincinnati.

Tish, a motherless youth, committed suicide because he was being investigated by university authorities for excessive drinking. He wrote Miss Todd a note before drinking the poison, thanking her for her friendly advice and help in college. She had met Tish in the dining room of a girls' dormitory, where he worked to defray his college expenses.

Wisecup, half crazed with jealousy, returned to see Miss Todd after the walk and told her that she would never see him again. Then he walked to a restaurant and ate dinner, joked with the waiter and went home.

Two hours later his mother and sister found him dead on his bed, a pistol by his side and a bullet wound in his heart.

AMATEUR FLIER IS INJURED.

Passing Motorists Barely Escape as Plane Crashes in Chicago.

Special to The New York Times.

CHICAGO, March 25.—Sidney Sheridan, aged 25, a metallurgist for the Illinois Central Railway and a graduate of the University of Chicago and of Yale, was probably fatally injured today in the fall of a dual controlled Curtis biplane at the Heath flying field today. Passing motorists narrowly escaped being struck when the plane crashed.

According to the pilot, Leonard Quintall, who escaped without serious injury, the plane went into a nose dive when Mr. Sheridan lost his head and "froze" the controls in his compartment. He said he had taken Mr. Sheridan aloft for a short ride and that the machine was 200 feet in the air when his friend seized the controls.

Mr. Quintall admitted not having a license, but said he was not teaching Mr. Sheridan to fly and regarded the flight as perfectly proper. Mr. Quintall is an electrician for the Illinois Central Railroad and flies in his spare time.

Police said that several lives might have been lost had the plane fallen a few feet closer to the centre of the roadway, which was crowded with automobiles.

Shakespeare, Dry Agent, Hurt.

SENECA FALLS, N. Y., March 25 (AP).—William Shakespeare of Auburn, a Federal prohibition agent, tonight was in a hospital here with a deep gash extending four inches across his face, a broken arm and other injuries suffered early today when his roadster collided with a truck driven by John D. Ritchie of Syracuse. His condition is serious. Mr. Ritchie was uninjured.

Largest Zeppelin Ever Built Nearly Ready; Can Refuel in Flight From Its Lifting Gas

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LONDON, March 25.—The rapidly expanding metal girth of the airship LZ-127, next in the line of German Zeppelins to the Los Angeles, now so completely fills the huge construction shed at Friedrichshafen that it seems that the process of launching will resemble the extraction of a tight cork from a bottle, according to the statement of a privileged witness who has just returned here.

Dr. Hugo Eckener, who piloted the Los Angeles, then the ZR-3, to America, is responsible for the construction of the new monster, which is 235 meters long and 30½ meters maximum diameter, the dimensions being limited only by the size of the shed. It is the biggest Zeppelin yet built. It will carry a crew of twenty-six, twenty passengers and fifteen tons of freight and fly without refueling for 6,250 miles.

One of the secrets is the method by which the five 530-horsepower Maybach engines will be mainly driven on gas drawn from the lifting balloonettes inside the cigar-shaped envelope.

Thus the gas normally released from the envelope to maintain a balance in proportion to the weight of the gasoline consumed will be usefully employed and, as the fuel is practically non-inflammable, there is less risk of fire, though a certain quantity of gasoline must be carried.

Under the forepart of the vessel there is built a structure containing the steering cabin, navigation room, and wireless cabin. Behind are the passengers' saloons and ten two-berth sleeping cabins. Quarters for the crew, the baggage, mail and freight holds and store rooms are in the interior of the hull along which the gangway runs the entire length, connecting with the five engine gondolas. The trials will be held at the end of May. The ship was originally intended for charter by a Spanish State-subsidized company for Seville-Buenos Aires service, but the Argentine Government apparently has yet to make its decision.

WOMAN FLIER CRASHES INTO WALL, KILLING BOY

Five Other Children Hurt in England—Miss Brown, Pilot, and Her Aide Escape.

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LONDON, March 25.—A boy was killed and several persons, including other children, were injured when a plane, flown by Miss Winifred Brown, first Manchester woman to qualify as a pilot, crashed this afternoon at Dukinfield.

Twelve thousand people saw the accident as she attempted to land in a light plane of her own. When she lighted in a small enclosure she realized that she could not stop the machine before it reached a wall at the end of the field, and she attempted to rise again. The machine failed to clear the wall and crashed into it, crumpling its nose and wings.

Many persons, mostly children, had climbed on top of this wall to watch Miss Brown's attempts to land. A number of them were unable to reach safely before the plane crashed into it. Many women fainted.

Miss Brown, who was slightly injured, was accompanied by a man, a passenger, who was unhurt.

LONDON, March 25 (AP).—The Daily Mail says that ten-year-old Jackie Hood was killed and five other children were injured when Miss Brown's plane crashed.

Miss Brown recently came into the limelight when King Amanullah of Afghanistan visited the Croydon Airdrome and chatted with her for several minutes about her experience as an aviatrix.

Her plane today had been advertised to alight on a field about 300 yards square, surrounded by an eight-foot wall.

Miss Brown made several efforts to bring her machine down within the enclosure, but each time she was too close to the stone barrier and had to rise again. Finally she managed a landing in the centre of the field, but, finding it was impossible to stop her ground run without smashing into the wall, she once more attempted to zoom upward.

This time she failed to clear the wall. Her propeller struck the Hood boy in the head and the other children were injured by other portions of the plane.

TO GUARD LADY MARY BAILEY

Lieut. Bentley Will Halt Honeymoon to Escort Her in Sudan Flight.

CAPE TOWN, March 25 (AP).—Lady Mary Bailey, who was stopped on a solo flight from England to Cape Town when she reached Egypt because authorities of the Sudan would not permit her to fly alone over that dangerous territory, has asked permission to resume her effort, according to word received by Government sources here.

It is understood that Lady Mary has accepted the escort of Lieutenant R. R. Bentley of the South African Air Force, who has just flown over the Sudan as escort to Lady Heath.

Lieutenant Bentley is on a honeymoon flight to England, but it is understood that his wife will wait for him at Khartum and that the couple will resume their aerial journey to the mother country after the Lieutenant has escorted Lady Bailey southward beyond the danger zone, and has returned to Khartum.

SHOWS HINCHLIFFE LETTER.

Miss Bell Reveals Flier Refused $25,000 Offer to Be Her Pilot.

A letter from Captain Walter Hinchliffe, written in England several months ago, was shown yesterday by Miss Mabel Boll, who flew with Wilmer Stultz and Charles A. Levine to Havana recently. In the letter Captain Hinchliffe refused an offer of $25,000 to pilot her in a transatlantic flight, saying he could not accept because several other persons had offered $50,000, and as he was poor, he must accept the highest offer.

The letter contained some advice on the proper time to fly and the necessity of selecting good weather and first-class equipment.

The flight of Mr. Levine and Mr. Stultz in an attempt to lower the endurance record was postponed again yesterday. The wind was unfavorable, blowing across the runway.

PUGNACIOUS BURGLAR SHOT

Bullet in Back Ends Fight With Three Policemen.

Five shots were fired by three policeman in a ten-minute fight with Eugene Johnson, a negro laborer of 2,327 Seventh Avenue, who tried to break into the apartment of Beatrice Holly at 2,441 Eighth Avenue early last night. One bullet lodged in Johnson's back. He fought the three policemen with a club, bricks and his bare fists. Johnson was taken to the Harlem Hospital in a serious condition.

Patrolmen Daniel Mandell, George Redding and John Branch were sent to the Eighth Avenue apartment house by Lieutenant Brady of the West 135th Street Station, who had been told by two colored boys that Johnson was trying to enter from the fire escape. While Mandell entered Miss Holly's apartment and gave chase on the fire escape the other policemen were climbing a fence in the yard.

Johnson knocked Redding down with a club and was throwing bricks at Branch when a bullet from Mandell's pistol felled him.

DAVISON TO FLY BACK BY LINDBERGH ROUTE

Assistant Secretary and General Fechet Begin Inquiry on Canal Zone Facilities.

PANAMA, March 25 (AP).—F. Trubee Davison, Assistant Secretary of War for Aviation, and Major Gen. James E. Fechet, Chief of the Army Air Corps, who arrived at France Field yesterday after flying from Washington, plan to return to the United States by plane. On the return trip they will follow Lindbergh's route over the West Indies.

The officials lost no time in starting their inspection of military aviation facilities in the Canal Zone, taking to the air a few hours after their arrival. Secretary Davison said:

"You know, you can look at maps until the cows come home but you will get nowhere until you see a layout with your own eyes. We came down here expressly for the purpose of seeing."

Both the Secretary and General agreed that except for the happenings at Minatitlan, Mexico, their flight to Panama was a fine trip. They joined in prophesying that it was only a question of time before there would be commercial air routes between the United States and the canal. After Secretary Davison had mentioned the accident which put out of commission one of their planes at Miniaitlan, he added:

"Everything seemed to go wrong at that place. General Fechet and I borrowed a beautiful motorboat from a friend, but we sank it before we could get back to shore. We also experienced the slight earthquake at Minatitlan."

A conference on the development of Albrook Field at Panama was held by Secretary Davison, General Fechet, Major Gen. William S. Graves, commander of the Panama forces, and Major Gen. Malin Craig, who is soon to be General Graves's successor. They went over the general question of air defenses of the Canal with special reference to Albrook Field. Tomorrow there will be a first-hand inspection of the field.

The Secretary and General Fechet were entertained at noon by a luncheon at the Washington Hotel, Colon, which was attended by high army and navy officials and civic leaders of Colon. The post commanders and their wives gave a reception for the visitors at France Field this afternoon. Tomorrow they will attend the farewell banquet for General Graves here at Panama.

AIRPORT FOR GOLF CLUB CONSIDERED AT CHICAGO

Olympia Fields Members Predict Many Players Will Soon Fly Their Own Planes.

CHICAGO, March 25 (AP).—An aviation field for its members is being considered by Olympia Fields Country Club, on one of whose four courses the national open golf championship will be played in June. The club, which has 1,250 members, owns eighty-four acres besides the square mile used for golf, and it is proposed by members that this be made into a landing field for the use of members and visitors.

The club's grounds are twenty-seven miles south of Chicago's business centre, and members need forty-five minutes to reach the clubhouse on electric trains. This time could be cut to fifteen minutes by the use of airplanes.

The members favoring the project contend that with the advent of flivver planes there will be many flying members and that the extra land, which has been for sale for subdivision has no ready market at present at the price of nearly $500,000 asked.

Olympia Fields pioneered in aviation several years ago by holding the first airplane golf contest. Two fliers dropped marked golf balls near the greens on the No. 4 course, where Walter Hagen last year won the Western open crown, and golfers teamed with the two planes played out the balls with mashies and putters in team contests.

PRAY FOR ILLINOIS VOTERS.

250 Methodist Churches in State Ask Divine Guidance at Polls.

CHICAGO, March 25 (AP).—State prayer day for good government and religious guidance at the April primary was observed in 250 Methodist churches throughout Illinois today.

The special services were designated by the Methodist Board of Public Morals in Illinois, in a hope of arousing a keener interest in the election and bringing about the selection of "better candidates."

Many pastors conducted informal discussions of the merits of various candidates.

13 Babies Born Daily in 1 Hospital.

Thirteen babies is the average number born each day at the Lying-In Hospital, according to figures for the past year made public in the annual report yesterday. This rate accounted for 4,825 new New Yorkers during the year, which considerably more than a tenth of the entire number, according to Health Department figures. The report, made public through the United Hospital Fund, declared that 61 per cent. of the services of the hospital were free. Lying-In Hospital was founded in 1799.

RIVER FLOODS RENO, DAM BURST FEARED

Nevada City Anxious Over Reservoir as the Truckee Rages Bank Full.

FIVE FEET OF WATER IN CITY

Four Rivers in California Also Out of Bounds, Causing Serious Damage.

RENO, Nev., March 25 (AP).—With the waters of the Truckee River raging bank-full and a portion of the city of Reno buried under five feet of muddy water, fear was felt tonight that the Big Boca ice-pond dam at Boca, Cal., twenty-two miles west of here, might go out before morning.

The Boca dam is 30 feet high and 150 feet across, and if it should collapse more than a thousand acre feet of water would pour into the already swollen Truckee River.

The concrete dam is anchored in earthen abutments. It was feared that the water would seep around these abutments and cause the concrete to give way.

The water was pouring over the top of the dam tonight and backed up for more than a mile from the dam. Tributaries to the Truckee above the dam are swollen as the result of twenty-four hours' heavy rain in the mountains.

California River on Rampage.

SAN FRANCISCO, March 25 (AP).—Northern California rivers and streams, murmuring under the heavy duty imposed by recent rains, went on a rampage today.

Four rivers—the Truckee, Sacramento, American and Pajaro—all went out of bounds, causing serious damage at widely separated points.

Slides and washouts along the lines of the Southern Pacific Railroad were frequent today in the Sierras, crippling train service.

All traffic over the Yolo causeway was held up in Sacramento today when the Sacramento and American Rivers flooded the highways. Reports said that many houses were under water. The heavy downpour in Sacramento and adjacent northern counties last night was responsible for the overflow there today.

From Watsonville reports were received saying that merchants were forced to put up barricades to prevent flood waters from the Pajaro River from damaging stocks. Several streets adjacent to the stream were flooded.

N. R. Raylor, United States weather forecaster at Sacramento, issued warnings to authorities in valley towns along the low areas to be prepared to move to high ground as the river was reported rising, being at the 27.3 mark at Sacramento.

Yosemite Valley, reporting a continuous downpour there for the last five days, registered 5½ inches of rain.

ONTARIO RIVERS IN FLOOD.

Rains Swell Streams, but Going Out of Ice Minimizes Threat.

TORONTO, Ontario, March 25 (AP).—Heavy rains, following yesterday's unusually warm weather, have caused serious flood conditions in many parts of the Province of Ontario. The probability of large damage, however, was lessened when the ice in most of the streams went out during the mild weather early last week.

The Grand River at Bridgeport, two miles from Kitchener, is reported to have risen to thirteen feet above normal, and roads in the vicinity are badly flooded. Three families near Bridgeport and one at Blair were reported marooned.

BOXER'S DEATH HALTS BOUTS IN CONNECTICUT

Suspension of A. A. U. Contests Ordered After Boy Dies From Blow Received in Ring.

BRIDGEPORT, Conn., March 25 (AP).—Suspension of all amateur boxing contests sanctioned by the Connecticut A. A. U. was ordered today by President William J. Kennedy of East Port Chester, pending his investigation into the death of Horace Aliff Ferguson, 17, of Meriden, who lapsed into a paralytic state after a bout here Wednesday night and later died. Tommy Carrol, of this city, Ferguson's opponent in the bout, is being held on orders from the Coroner.

The bout had gone three rounds and was ordered to go a fourth when Ferguson complained of feeling stiff on one side. He left his corner at the sound of the bell, however, but appeared to be in distress during the entire round. Immediately after the bout he collapsed and was rushed to a hospital, where he died Saturday.

President Kennedy declared that his order does not mean that there will be no amateur contests in the State, as there are several clubs which are not members of the A. A. U.

Special to The New York Times.

BRIDGEPORT, Conn., March 25.—As a result of the death of Horace Aliff Ferguson from a blow received in a bout, Governor John H. Trumbull will be asked tomorrow to bring amateur boxing under State control as a means of correcting alleged abuses in the game.

Ferguson's mother and sister are returning here from Shuffertown, W. Va., where they had been called to attend the funeral of Mrs. Pearl Kasey, 20, the boxer's older sister, who died from tuberculosis while awaiting trial for fatally shooting her husband, John Kasey, on Jan. 29 in a quarrel brought about through bitterness over their poverty.

Amateur boxing as it has been conducted in Connecticut for the last year or so appears doomed as a result of an investigation now in progress by William Kennedy, President of the Connecticut Branch of the A. A. U. Ferguson's death brings to a head the investigation, which was inspired by protests from school officials that pupils under 16 were participating in amateur boxing shows and as a result of injuries received lost time in school.

POLICEMAN REPORTS WIFE KILLED HERSELF

Says She Used Pistol He Gave Her to Shoot Him When He Found Her With Another Man.

Mrs. Anna Weeks, 32 years old, wife of Patrolman Thomas Weeks of Motorcycle Squad 2, shot and killed herself a little before midnight last night in their home, 601 Fortieth Street, Brooklyn, according to the story the policeman told Detective Joseph Owens in the Fourth Avenue Station a little later.

Weeks and his wife have been living apart for about a month, he said, and last night, seeking to quiet his own suspicions of her conduct, he waited outside the Fortieth Street address until she came home. When she did so at about 11 o'clock she was accompanied by a man, the patrolman said. Weeks said he entered the vestibule and accosted the two. Mrs. Weeks told him, he said, that the man was the husband of a friend of her and had been seeing her home. The three entered the apartment.

There Patrolman Weeks continued his questions, but got no satisfaction, he said. The man said:

"Her story is true. What good would it do to tell you who I am? You don't know me, anyhow."

Weeks drew his service pistol which he was carrying in his civilian clothes.

"All right," he reports his words. "There's no sense in my living any longer. You might as well kill me." He handed Mrs. Weeks the weapon.

Thereat, he said, she turned it upon herself and pulled the trigger, the bullet entering her heart. The stranger volunteered to get an ambulance, ran out the door, and disappeared. Neighbors, startled by the shot, called policemen who took Weeks to the Fourth Avenue Station. Dr. Purdy of Norwegian Hospital, also summoned by neighbors, found Mrs. Weeks dead. The detectives held Weeks for further questioning.

WIFE HELD AS AIDE OF UTAH BANK ROBBER

Police Say He Confessed Part in Looting Four Los Angeles Banks Also.

COLORADO SPRINGS, Col., March 25 (AP).—Albert H. Adams, alias James Shannon, sought in connection with a murder and numerous bank robberies in California and Utah, was being held in jail here tonight. Adams's 27-year-old wife, who as Grace Winkleman was a student at the University of Utah and at one time society editor of a Salt Lake City newspaper, was being held as an accomplice of her husband.

When the two were arrested in this city yesterday, Shannon, as he is known here, was armed with a revolver, while in the side pocket of the automobile in which his wife sat was a pistol. Both submitted to arrest peacefully.

Chief of Police Hugh D. Harper said tonight that Adams had confessed the robbery of the bank at Murray, Utah, from which $4,000 loot was taken, and participating in the robbery of four Los Angeles banks.

Declaring herself "simply amazed" at the turn of events which disclosed her husband as a confessed bank robber, branded by police as a desperate criminal, Mrs. Adams, known here as Grace Shannon, said she would stand by him to the limit.

She told police that her husband had informed her he was running whisky in order to make a stake with which they could buy a ranch and settle down, but that he never revealed any other part of his criminal life to her.

Salt Lake City officers will arrive here tomorrow to question Adams.

POLICEMAN SHOOTS MAN.

Says He Accidentally Fired When He Tripped in Halting Dice Game.

Patrolman John Sklinar of Bayonne, N. J., seeing what appeared to be a game of dice in the rear yard at Broadway and Seventeenth Street, Bayonne, yesterday afternoon, drew his revolver and made for the place.

According to his story, he stumbled and tripped going through the gate, and his revolver was discharged, the bullet entering the left leg of John McHugh, 22, of 24 West Seventeenth Street, Bayonne.

McHugh was taken to the Bayonne Hospital and Sklinar was placed on the suspended list pending investigation.

WORCESTER IS STIRRED BY A 'NIGHT OF CRIME'

At Least $560 Stolen in Burglary and Robbery—Hammer Foils a Hold-Up Attempt.

WORCESTER, Mass., March 25 (AP).—A night of crime which has not seen its equal since the days when Deromier, Troy and Britt were terrorizing Central Massachusetts culminated in the theft of about $500 worth of jewelry from the store of R. A. Lohnes early today.

Entrance to the jewelry store was gained by sawing a hole through the wall of an adjoining store. The thieves took every piece of jewelry in sight. No definite estimate of the loss was furnished the police, but it is believed it will be more than $500.

Several hours before the robbery was discovered a pocketbook snatcher attacked two women and ran away with their purses, securing about $60.

Shortly before midnight last night an attempt to hold up and rob Samuel Raveson in his grocery store was frustrated by Raveson, who fought the hold-up man with a hammer.

Because of the outbreak of crime the entire detective force was set at work and the search for clues still was on tonight.

Mother Insurance

Children NEED their Mother at home. And they WANT her near. Hear them as they run in after school, slam the door and shout, "Mother!"

But if a widow must earn bread for the family, her mother's program breaks down; and her children are deprived of one of their greatest needs—THEIR MOTHER'S TIME. To Fathers, life insurance is Mother Insurance.

Let us help you assure to your children their Mother's Time.

Send for literature with Disability Benefits

NEW YORK LIFE INSURANCE COMPANY

DARWIN P. KINGSLEY, President

Call, Write or Telephone to One of Our Branch Offices See Telephone Book

There's No "Living Problem" Here

THE man at The ALLERTON has the solution of how to live well and economically at the same time. A place to eat . . . a place to sleep . . . a place to exercise, rest and read . . . and a place to mingle with men of his own type. Exercise rooms . . . handball and squash . . . showers . . . all under the same roof . . . and all yours at a rental that is better than moderate.

Rates $12 to $22 per week

Allerton Club Residences

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302 West 22nd Street
143 East 39th Street
49 East 55th Street
130 East 57th Street*
*(exclusively for women)
NEW YORK

F. W. Woolworth Co., New Haven, Store and Office Building
Westcott & Mapes, Architects & Engineers

Opportunities in Growing Cities

Small stores are growing up to big stores. Large theatres are bringing Broadway to Main Street. Apartment hotels are solving the servant problem. Bankers are building combination banks and office buildings. Large ramp garages in the business district are relieving parking and shopping difficulties. Active chambers of commerce are attracting new industries.

Most of our building work has been done in these growing cities. Bring *your* building problem to us.

JOHN W. FERGUSON COMPANY
Building Construction
420 Lexington Ave., New York City — Paterson, New Jersey

Hotel Woodstock
127 West 43rd Street
NEW YORK CITY
DAILY RATES—NONE HIGHER
Room with Running Water
(for one) $2.00-2.50-3.00
(for two) 3.50-4.00
Room with Private Bath
(for one) 3.50-4.00
(for two) 5.00-5.50-6.00
Reduction of One Day on Weekly Rates
Telephone—Bryant 3010

The Color Band Inlay on the cap identifies the character of the pen point—

$7.00

There are six different pen points to select from—each identified by a different color band.

Ask a Waterman dealer to show you all six pens; try each and buy the one that suits you perfectly.

The holder is made of colorful, yet stainless, ripple rubber and has a large ink capacity.

Examine Waterman's No. 7 today. The sooner you make your selection, the sooner you will enjoy perfect pen satisfaction.

Use Waterman's ink in Waterman's pens.

Pens for Easter

Everywhere those who sell Waterman's have models especially suited for gifts. These are beautiful ebony-black and silver- and gold-mounted styles that will appeal to you. Prices range from $5.00 to $50.00.

A fountain pen makes a splendid Easter gift

Waterman's

SAYS WALL STREET IS AGAINST HOOVER

C. H. Betts Asserts International Bankers Resent His Stand on Foreign Debts.

SEES HIM STRONG UP-STATE

Secretary's Friends Definitely Count on Thirty-seven Delegates From the State.

Opposition by Wall Street, to the candidacy of Secretary Hoover was charged yesterday by Charles H. Betts, editor of the Lyons Republican and former President of the New York State Press Association.

Mr. Betts said caustically that up-State New York was not controlled by Wall Street, the implication being that Wall Street may have had influence in keeping delegates from Mr. Hoover in New York City, where comparatively few are for him, but could not keep them away from him up-State, where more than three-fourths are claimed as supporters of Mr. Hoover.

"It is a well-known fact in political circles that there are some of the big international banking firms and many brokerage houses on Wall Street who are opposed to the nomination of Secretary Hoover," Mr. Betts said in an interview at the National Republican Club. "Mr. Hoover's opposition to cancellation of the foreign debt, his opposition to the foreign rubber, potash, coffee and other monopolies and his opposition to our bankers lending money which would strengthen their efforts are the reasons.

"The farmer consumers of potash, the automobile users of rubber tires and the housewives, buyers of coffee, will not agree with them, also the taxpayers who do not want the debts canceled. The people of the country will be with Secretary Hoover and they will like him for the enemies he has made. Wall Street may be opposed to Herbert Hoover, but up-State is not controlled by Wall Street."

Count Hoover Strength.

So far as could be learned, the leaders of the Hoover campaign in this State count definitely on the support of two of the delegates-at-large, at least six of the forty-two district delegates from New York City and at least twenty-nine out of forty-one district delegates outside of New York City.

The two delegates-at-large claimed for Hoover are Representative Bertrand H. Snell of St. Lawrence county, and Miss Florence Wardwell of Otsego County. The New York City delegates claimed for Hoover are former United States Senator William M. Calder and John Kochendorfer of Brooklyn, Under-Secretary of the Treasury Ogden L. Mills, Herbert N. Straus and Deputy Attorney General Oliver B. James of Manhattan and Richard W. Lawrence of the Bronx.

Congressional district delegates outside New York City claimed for Secretary Hoover include Speaker Joseph A. McGinnies and John Knight, majority leader of the Senate. They are as follows:

First District—W. Kingsland Macy, Islip; Theodore Roosevelt, Oyster Bay.
Twenty-fifth District—William L. Ward, Port Chester; Eugene Meyer, Mount Kisco.
Twenty-ninth District—Thomas H. Stirling, Mechanicville; William D. Thomas, Hoosick Falls.
Thirty-first District—N. Monroe Marshall, Malone; Mortimer Y. Ferris, Ticonderoga.
Thirty-second District—Henry J. Kimball, Watertown; Percy G. Williams, Lowville.
Thirty-third District—Representative Frederick M. Davenport, Clinton; Irving G. Devendorf, Herkimer.
Thirty-fourth District—William H. Hill, Binghamton; Representative John D. Clarke, Fraser, Delaware County.
Thirty-sixth District—David Miller, Penn Yan; William S. McDonald, Seneca Falls.
Thirty-seventh District—Rodney G. Robinson, Ithaca.
Thirty-eighth District—Harry J. Bareham and Stephen J. Warren, Rochester.
Thirty-ninth District—Ernest L. Woodward, LeRoy; Senator John Knight, Arcade, Wyoming County.
Fortieth District—Paul Schoellkopf, Niagara Falls; Edward H. Butler, Buffalo.
Forty-first District—George P. Urban and Harry Knapper, Buffalo.
Forty-second District—T. V. O'Connor and Joseph Ruszkiewicz, Buffalo.
Forty-third District—Albert T. Fancher, Salamanca; Speaker Joseph A. McGinnies, Ripley, Chautauqua County.

At least ten more delegates than those listed are claimed for Hoover by the managers of his campaign in this State. Among these are understood to be several delegates from Brooklyn. The Hoover managers also expect to get more votes up-State in districts where the delegates are classed as "friendly" to Mr. Hoover, although not definitely committed to him.

REED AGAIN TAKES STUMP.

After Visiting South and Middle West, He Comes Here April 20.

WASHINGTON, March 25 (AP).—Senator Reed of Missouri, already a much-traveled Presidential candidate, set out tonight on another stumping tour. This will take him into a dozen or more Southern and Central Western States. It also will afford him an opportunity to deliver at least three speeches in Wisconsin before the April 3 Democratic primary in that State, where he is fighting it out with Governor Smith of New York and Senator Walsh of Montana.

After speeches tomorrow night at High Point, N. C., Senator Reed will address the University of North Carolina student body and talk in Raleigh, Asheville and Knoxville, Tenn., before turning northward to Wisconsin. Neither Smith nor Walsh will invade the State before the primaries a week from Tuesday.

The Missouri Senator will speak in Milwaukee on Saturday night and address University of Wisconsin students the following Sunday. The day before the primary he hopes to visit both Fond du Lac and Green Bay.

From Wisconsin he will go to Des Moines and Omaha and then to Memphis. After several engagements in the South he will carry his speech-making campaign into Indiana, his native State of Ohio and West Virginia, where he will be entered in the primaries. He plans to wind up his tour in New York on April 20.

MARYLAND FIGHT LOOMS.

Republicans Face Primary Row, but Democrats Are for Ritchie.

Special to The New York Times.

BALTIMORE, March 25.—Candidates for delegates to the Democratic State Convention from Baltimore and all other parts of Maryland are being selected without any apparent opposition to the organization slate. Governor Albert Ritchie will control the convention which, leaders say, will name a delegation to the national convention that will stand by him as a favorite son from start to finish. "Ritchie for President" will be the slogan.

The easy road in the primaries expected by the Democrats is not apparent for the Republicans who aspire to sit in the State convention. In several districts fights already loom, as independent candidates are opposing the entries of the Mayor Broening or city hall faction, and apparently the wing of the party dominated by former Senator Ovington Weller is determined to enter a distinct slate in all Baltimore districts, except the fourth. Such action would lead to a bitter fight for control of the caucus, which will select the State's delegates to the Kansas city convention.

The latter delegates are those who will name the national committeemen to be elected this year. William P. Jackson, who now holds that post, is an avowed candidate for re-election.

BRITISH CADETS VISIT PARIS

Twenty-four From Sandhurst Are Guests at St. Cyr Academy.

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Special Cable to THE NEW YORK TIMES.

PARIS, March 25.—Twenty-four cadets from Sandhurst, the British West Point, arrived in Paris this morning to spend several days as guests of the cadets of St. Cyr, the French military academy.

A platoon of French cadets met the British party, which was in charge of four officers, at the Gare Montparnasse and escorted them on a huge sightseeing bus to the inter-allied Circle headquarters in the Faubourg St. Honoré, where a tea was given in their honor later.

This evening there was a dinner and reception for them at St. Cyr. There will be a review of French cadets tomorrow and after that a sightseeing tour for the visitors.

Bergen Republicans Buy Weeklies.

Special to The New York Times.

HACKENSACK, N. J., March 25.—Mayor Douglas Thomson of Englewood, Chairman of the Bergen County Republican Committee; State Committeeman Daniel E. Pomeroy and fifteen other Republicans have purchased from Joseph H. Tillotson the Englewood Press, Hackensack Republican and Fort Lee Sentinel, weekly papers, and plan a daily paper. The Republican ranks in the county are split and the committee faction desires to have its own papers.

Public Notices

Daily $1.00 an agate line. Sunday, $1.10.

The New York Times maintains a complete record of all missing persons sought through this column. Address inquiries Public Notice Department. The New York Times.

INQUIRIES RECORDED FOR:
Ber, Aggie — McKinney, Pinkney
Bainbridge, James — Watters, Howard Gregg
De Labadeng, Constance B.

A TITLED LADY WISHES TO HEAR OF a little girl to be educated in England with her own, aged 10; historical and lovely country home, easy distance of sea; thorough education; unexceptional references required; terms by arrangement. Write Box 818, Reynell's, 44 Chancery Lane, W. C. 2, London, England.

AN SPENDING SUMMER MONTHS IN Vermont hills with group of unusual children; 125 acres; private lake; initiative and relaxation stressed; health food; two vacancies. MARIE TAYLOR, Stuyvesant 3449. Spring 5156.

THE PARTNERSHIP OF GOLDSMITH & Honigman, trading as Hudson Fur Shop, at 838 6th Av., New York City, has this day, March 23, 1928, been dissolved, and Eva Goldsmith will continue business herself from said date. EVA GOLDSMITH.

YOUNG LADY, JEWISH, SEEKS ONE OR more congenial lady companions for Summer trip to Europe; references exchanged. Telephone Bess Schenkel, Stillwell 5353, or write B 461 Times.

BRADFORD OF WASHINGTON, D. C., consulting detective and confidential investigator, has established a branch office in New York City. Morgan Bradford Jr., 114 East 52d. Plaza 5091.

JAMES BAINBRIDGE, SON OF ELIAS Bainbridge, left Redcliff, Alberta, for U. S. A. 1910, will hear to his advantage on communicating with Cleaver, Solicitor, Alfreton, England.

AMERICAN WOMAN RETURNING TO Paris would accept several young ladies as paying guests in her apartment; references exchanged. X 2533 Times Annex.

HOWARD GREGG WATTERS—COMMUNI-cate with M. L. Leaverton, Administratrix, 925 19th St., Des Moines, Iowa. Estate matter.

PINKNEY McKINNEY—PLEASE LET ME write you at once. Important. MOTHER.

AGGIE BER, WRITE, PHONE OR VISIT New Jersey. M. T. (sister).

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

APRIL PRIMARIES IN PRESIDENCY RACE

Continued from Page 1, Column 6.

Montana	May 15
Texas	May 28
South Carolina	May ..
Vermont	May ..
Virginia	June 21

Senatorial Primaries.

The terms of thirty-two Senators will expire on March 3, 1929. The Senators whose terms expire and the dates of the Senatorial primaries to be held this year at which nominations will be made to fill their places are:

State.	Incumbent.	Date.
Nebraska	Howell, R. B. (R.)	Apr. 10
Illinois	Vacant	Apr. 10
Pennsylvania	Reed, David A. (R.)	Apr. 24
Pennsylvania	Vare, W. S. (not seated) (R.)	Apr. 24
Maryland	Bruce, W. C. (D.)	May 7
Indiana	Robinson, Arthur (R.)	May 8
New Jersey	Edwards, E. I. (D.)	May 15
West Virginia	Neely, M. M. (D.)	May 29
Florida	Trammell, F. (D.)	June 5
Maine	Hale, Frederick (R.)	June 18
Minnesota	Shipstead, Henrik (F.L.)	June 19
North Dakota	Frazier, Lynn J. (R.)	June 27
Montana	Wheeler, Burton K. (D.)	July 17
Texas	Mayfield, Earl B. (D.)	July 28
Tennessee	McKellar, Kenneth (D.)	Aug. 2
Missouri	Reed, James A. (D.)	Aug. 7
Virginia	Swanson, Claude A. (D.)	Aug. 7
Ohio	Fess, Simeon D. (R.)	Aug. 14
Mississippi	Stephens, H. D. (D.)	Aug. 21
Wyoming	Kendrick, John B. (D.)	Aug. 21
California	Johnson, Hiram W. (R.)	Aug. 28
Nevada	Pittman, Key (D.)	Sept. 4
Wisconsin	La Follette, R. M. (R.)	Sept. 4
Michigan	Ferris, W. N. (D.)	Sept. 4
Arizona	Ashurst, H. F. (D.)	Sept. 11
Washington	Dill, C. C. (D.)	Sept. 11
Vermont	Greene, F. L. (R.)	Sept. 11
Massachusetts	Walsh, D. I. (D.)	Sept. 18

The States in which Senatorial nominations will be made by convention (dates as yet unfixed) with the incumbents, are: Delaware, Bayard, T. F. (D.); New York, Copeland, R. S. (D.); Rhode Island, Gerry, P. G. (D.); New Mexico, Jones, A. (D.); Utah, King, William M. (D.); Connecticut, McLean, G. P. (R.).

Congressional Primaries.

The following States hold primaries for the nomination of Representatives and also, in most cases, State officers. The primary dates for these States are:

State.	Date.
Illinois	April 10
Alabama	May 8
Oregon	May 18
South Dakota	May 22
North Carolina	June 2
Iowa	June 4
Kentucky	Aug. 4
Kansas	Aug. 7
Oklahoma	Aug. 7
Arkansas	Aug. 14
South Carolina	Aug. 28
Louisiana	Sept. 11
Colorado	Sept. 11
New Hampshire	Sept. 11
Georgia (date fixed by Dem. State Conv.)	Sept. 12
New York (Congress)	Sept. 18

Delegates and Electoral Votes.

The apportionment of delegates for the Democratic and Republican National Conventions and the electoral vote for President in the different States are:

State.	Dem. Del.	Rep. Del.	Elec. Votes.
Alabama	24	35	12
Arizona	6	9	3
Arkansas	18	29	13
Colorado	12	15	6
Connecticut	14	17	7
Delaware	6	9	3
Florida	12	10	6
Georgia	28	19	14
Idaho	8	11	4
Illinois	58	61	29
Indiana	30	33	15
Iowa	26	29	13
Kansas	20	23	10
Kentucky	26	29	13
Louisiana	20	12	10
Maine	12	15	6
Maryland	16	19	8
Massachusetts	36	39	18
Michigan	30	33	15
Minnesota	24	27	12
Mississippi	20	12	10
Missouri	36	39	18
Montana	8	11	4
Nebraska	16	19	8
Nevada	6	9	3
New Hampshire	8	11	4
New Jersey	28	31	14
New Mexico	6	9	5
New York	90	90	45
North Carolina	24	20	12
North Dakota	10	13	5
Ohio	48	51	24
Oklahoma	20	20	10
Oregon	10	13	5
Pennsylvania	76	79	38
Rhode Island	10	13	5
South Carolina	18	11	9
South Dakota	10	13	5
Tennessee	24	19	12
Texas	40	26	20
Utah	8	11	4
Vermont	8	11	4
Virginia	24	15	12
Washington	14	17	7
West Virginia	16	19	8
Wisconsin	26	26	13
Wyoming	6	9	3
Alaska	6	2	..
District of Columbia	6	2	..
Hawaii	6	2	..
Philippines	6	2	..
Porto Rico	6	2	..
Canal Zone	6	..	..
Virgin Islands	2	..	..
Total	1,100	1,089	531

Democratic Convention—Necessary to nominate (two-thirds), 734.
Republican Convention—Necessary to nominate, 545.

MORRIS SAYS SMITH PUTS POLITICS FIRST

Calls Governor's Criticism of Legislature's "Inactivity" a Campaign Document.

DEFENDS PARTY'S RECORD

Election of a Republican Assembly Was People's Verdict on Smith Policies, He Declares.

Governor Smith's criticism of the Republican Legislature was wholly for political purposes, George K. Morris, Chairman of the Republican State Committee, declared yesterday.

Mr. Morris asserted that the Republican legislative leaders were justified in opposing the Smith legislative program because the people of the State had passed judgment on the more important recommendations of the Governor by electing a Republican Assembly. Mr. Morris expressed regret at the failure of the bills to increase the salaries of New York City policemen and firemen and to amend the estates laws. He added that if the Governor would stop issuing statements attacking his Republican opponents and adopt a policy of cooperation, much in the public interest might be accomplished at Albany.

Assembly Election "a Test."

"Governor Smith in his recent statement scoring the State Legislature for 'inactivity' has issued a campaign document for purely political purposes," Mr. Morris declared.

"The people themselves passed judgment on the more important items of the Smith legislative program in the Assembly election of 1927. At that time Tammany Hall in cooperation with the up-State Democratic organization under the leadership of appropriate campaign committees made a thorough and painstaking canvass of the State in an effort to carry the State Assembly.

"Partisan measures upon which Democrats hoped to win the Assembly election were thoroughly aired in public debate. Pleas were made for support of the Governor and his legislative program by Democratic orators. The combined efforts of the Democratic Party were freely used in the interest of an Assembly victory which would enhance the prestige of Governor Smith before a party electorate urged to accept him as a national standard bearer.

"The Governor and his spokesmen hailed the total vote for Assembly candidates of both parties as a true test of party strength, and on this basis the Democracy of the State went down to defeat, despite the fact that 1927 was an off year in politics, usually more favorable to registration of Democratic majorities.

"Not only was this Assembly vote a blow to the prestige of the Governor, but an augury of 1928. The people have reckoned in terms of experience the cost of a Tammany administration and its financial policies. By their ballots they mandated the Republican Legislature to cleave to Republican principles.

Reviews Legislative Fight.

"Under the circumstances, Republican leaders at Albany were completely justified in refusing to pass partisan legislation advocated by the Governor largely for the purpose of embarrassing the Republican Party and posing before the people of the nation as a great liberal instead of a political Governor.

"Governor Smith has refused to abide by the decision of a fact-finding commission to solve once and for all the problem of water power development in New York State, as proposed by the Republican Party. Instead, he again forced upon the Legislature consideration of partisan legislation calling for public development, thus once more creating an impasse in this important legislation.

"In 1927 he opposed with all his power a constitutional amendment providing for a four-year term for Governor solely because he was afraid his party might lose some advantage because the elective four-year term was set in a Presidential year. This year he reversed his stand and pleaded for a four-year term with the election of the Governor at a time when it will advantage Tammany. Such is the measure of his statesmanship.

"Deficiency taxes on real property, at first set by the Governor at two-thirds mill, to balance the State budget, were cut to one-half mill by the Republican Legislature, thus affording some relief to taxpayers confronted with the highest expenditures in the history of the State in the forthcoming fiscal year. Adequate provision for continuance of the State building program, authorized under popular vote, was made. Amendments to the workmen's compensation act in the interest of labor were passed. Much time was given to perfecting the reorganized form of our State government.

Crime Laws Strengthened.

"The Baumes anti-crime statutes were strengthened. Low rent payers in New York City were protected by extension of the rent laws. Aviation in this State was placed on a sound basis. Amendments to the election law were passed.

"I regret that the proposal looking toward higher pay for policemen and firemen in New York City failed to receive the approval of the Legislature. It will again be brought up next year and will undoubtedly receive the support of the Republican Party.

"I also regret that amendments to the estates laws proposed by the Foley commission failed of passage, and believe that they will receive favorable consideration in 1929. Both measures passed one house of the Legislature.

"If the Governor would stop issuing statements attacking his Republican opponents and enter into sincere cooperation with business men and taxpayers of New York State to promote the best interests of the body politic, much might be accomplished by bi-partisan government at Albany. Until the people show by their votes that they wish the Republican Party in this State to endorse and enact the policies of Tammany Hall, however, Republican leaders will continue to conduct the business of the Legislature along lines conforming to the principles of the Republican Party."

SMITH SURE, SAYS McCOOEY.

Leader Predicts Nomination and Election for Governor.

The nomination of Governor Smith and his election to the Presidency of the United States was predicted yesterday by John H. McCooey, Democratic leader of Brooklyn. Only the formality of the casting of votes for favorite sons will prevent the selection of Governor Smith on the first ballot in the National Convention at Houston, Texas, according to Mr. McCooey, who expects to lead one of the largest county delegations in the country to the convention.

"Governor Smith has captured the imagination of the country," said Mr. McCooey. "That is a hard thing to do. Some men win the attention of the nation for an hour, or a day, but Governor Smith has caught and held the public imagination. No man in public life has reached the height he has in public estimation. No man has come so close to being on the right side of the questions uppermost in the minds of the people.

"No candidate has ever approached so close to a convention without an organized movement being launched for him, and yet no candidate ever loomed so strong as Smith does at this moment. There is no deliberate setting out to create sentiment in sight anywhere, and still here and there we are getting word of delegations pledged for Smith. There is little talk of any one else. It seems to be a spontaneous movement.

"As I see it, there may be only a half a dozen ballots to give the favorite sons a vote or two, but Smith will go into the convention with such a large number of votes on the first ballot that no one else will seriously match him. When the favorite son voting ends the votes will go to the strongest man; in other words, the delegates will be getting on the bandwagon. When the rush for the bandwagon starts at a convention the delegates usually knock one another over trying to get aboard. That is what is going to happen at Houston when the entire convention will swing to Smith on about the sixth ballot.

"Smith has been headed inevitably toward the White House since the San Francisco convention of 1920, when he was placed in nomination by Bourke Cockran. Everybody knew that he was not a candidate at that time, but the demonstration at the mention of his name was tremendous. It was the first time at a national convention that I saw the standards of every State join in a parade for a man whose name had been mentioned for the first time at any national convention. Think of how much greater a national figure the Governor is today.

"It will be a clean sweep," Mr. McCooey replied when he was asked what he thought of Governor Smith's chances for election. "The Republicans are suffering from the natural resentment against those in power trying to enforce unpopular laws. They must also face the issues of tariff abuses and corruption in Government. They cannot elect a candidate for President this year against Smith."

DEBATE ON SMITH IN CHURCH.

Dr. Reisner and Whalen Disagree on His Chances for Presidency.

Grover Whalen, Chairman of the Mayor's Welcoming Committee, and Dr. Christian F. Reisner disagreed on Governor Smith's eligibility for the Presidency at the Boy Scout services last night in the Chelsea Methodist Episcopal Church. Dr. Reisner declared that Governor Smith would not be President because he is a wet, and Mr. Whalen replied that neither the wet nor the religious issue would be factors, adding that it was his earnest hope that "his friend, 'Al' Smith would be the next President."

In the question period, broadcast over WGL, Dr. Reisner was asked by a radio listener why Governor Smith was so popular.

"Governor Smith is so popular," said Dr. Reisner, "because he is one of the most capable office holders America has ever known. He is a real human being with a characteristic through which he sees the human side of legislation. His sentiments and sympathies have made him the most outstanding man of the masses. However, he shall never be President—not because he is a Catholice, but because he is a wet."

The service continued with the singing of a hymn by the choir.

A half hour later Dr. Reisner introduced Mr. Whalen, who was invited to speak to the Boy Scouts on "Manhood." Prefacing his talk to the boys, Mr. Whalen said he was sorry to disagree with Dr. Reisner on Governor Smith's chances for the Presidency, but he thought it was his duty when it concerned a "warm, personal friend."

"The next President will be chosen because he is a 100 per cent. American," said Mr. Whalen, "and he will be one whose character and prominence are the deciding factors."

Chinese Limit Boycott to Japanese.

SHANGHAI, March 25. (AP)—The anti-Japanese boycott at Amoy continues unabated, but residents of other countries are no longer included, it was learned here today. The labor unions are demanding the removal of the Japanese Consul, alleging that he broke faith with the Nationalists by ordering the removal of native Koreans to that country.

ROBINSON VIEWED AS STILL IN THE RACE

Refusal to Be "Favorite Son" Regarded as Increasing His "Dark Horse" Chances.

GUEST OF BARUCH HERE

McAdoo and Backers of Reed Also at Dinner—Smith Men Insist Arkansas Is for Him.

Senator Joseph T. Robinson has not lost his chance for the Democratic nomination for President by retiring as a "favorite son" candidate and refusing to permit the Arkansas delegation to be instructed for him, in the opinion of Democrats here, it was learned yesterday. It is believed that he has somewhat increased his chance, if Governor Smith should fail to get the nomination, by refusing to be a "favorite son," and that he now stands in a better position than before as a "dark horse" or compromise selection.

Senator Robinson was a guest Saturday evening at a dinner given by Bernard M. Baruch at the latter's home, 1,055 Fifth Avenue. Other guests included Senators Peter G. Gerry of Rhode Island and Key Pittman of Nevada, William G. McAdoo and Samuel W. Fordyce of St. Louis, campaign manager for Senator James A. Reed of Missouri.

Deny Political Line-Up.

Mr. Baruch was out of town yesterday, but it was said by some of those who attended the dinner that it was without political meaning and was a gathering of friends who previously had been entertained by Mr. Baruch on his estate in South Carolina. There was some discussion of politics at the dinner, it was said, but denial was made that this was the purpose of the dinner or that any attempt was made to bring about a line-up on a Presidential candidate.

Mr. Baruch was one of Mr. McAdoo's principal supporters in 1924. He is now classed as friendly but not committed to Governor Smith. It has been said that Mr. Baruch originally favored Governor Albert C. Ritchie of Maryland and in favorable circumstances might be ready to work for the nomination of Senator Robinson.

Mr. McAdoo, who heads the Walsh ticket for delegates in California, apparently left the city after the dinner. It was said at the Hotel Plaza, that Mr. McAdoo had checked out during the day.

Mr. Fordyce, who is at the Hotel Vanderbilt, said the dinner had no political significance. He had no comment to make on the assertion of Governor Smith's friends that the Arkansas delegation was for the Governor, which led Lee Merriwether, his assistant in the Reed movement, to declare that the policy of the Smith adherents was to claim everything. Mr. Fordyce said that he believed Senator Reed's Western trip had pointed the way to party harmony and had helped to put the Democratic Party in the way to success at the election. Mr. Fordyce indicated that it was not his policy or that of Senator Reed to criticize Governor Smith or any other candidate.

Rely on Arkansas Support.

Friends of Governor Smith here insisted that their information indicated that a majority of the eighteen delegates of Arkansas were for the Governor, despite Senator Robinson's disclaimer, but did not assert that either Senator Robinson or Senator Caraway would support the Governor at the convention. The Governor's friends, however, did say that they expected Senator Robinson to be for Governor Smith's nomination under the two-thirds rule if the Governor should receive more than a majority vote. As the Governor's supporters believe that their main fight will be to get two-thirds and not a majority of the delegates, Senator Robinson's position was described as satisfactory to them, even if he should support Senator Reed in the early balloting.

Governor Smith's friends were said to have no objection whatever to the selection of Senator Robinson as Permanent Chairman of the convention, and he is likely to be selected as it is understood that he is satisfactory to Senator Reed. The Governor's adherents realize that election to the permanent chairmanship may put Senator Robinson in line for the Presidential nomination if Governor Smith fails to get it, but that is not likely to make any difference, as few of the Governor's supporters have given any thought to the possibilities of any other nominee.

The Smith forces here are awaiting with interest the result of the Iowa Democratic Convention in Des Moines today, as they consider this about the most important contest for delegates, except that in the California primary on May 1. They have been informed that the convention probably will instruct for Governor Smith and that he will receive the delegation's solid vote of twenty-six under the unit rule. Edwin T. Meredith, a McAdoo supporter in 1924, is seeking the delegation as a favorite son candidate. Iowa's vote in the 1924 convention was consistently for Mr. McAdoo until the break in the line-up after a hundred ballots.

MALONE SEES SMITH WIN.

Found Governor Strong All Over the Country, He Says.

Governor Smith's nomination by the Democratic National Convention was predicted yesterday by Dudley Field Malone, former Collector of the Port of New York, who said he also believed the Governor had a splendid chance of election. Mr. Malone returned in the course of the day from a seven weeks' tour of the country, during which he made many speeches for the National Association Against the Prohibition Amendment.

"Democratic leaders all over the country especially in the Far West and South, where the Smith sentiment is supposed to be weakest, are for New York's Governor as the only Democrat who can be elected President," Mr. Malone said. "Democratic politicians, editors and business leaders and the rank and file of all classes with whom I talked in many cities, are all strong for Smith."

Mr. Malone said he found little sentiment in the West for Secretary of Commerce Hoover. He predicted that President Coolidge would be renominated by a deadlocked convention and that if the President then refused, Vice President Dawes would be named. He asserted that President Coolidge was not held responsible for the oil scandal by the people of the country. The oil scandal, he added, had caused resentment against the corrupt management and irresponsible leadership of the Republican Party, but that the Democrats could not sit back and ride to victory on the issue of Republican corruption.

'SPORT' SAYS THOMPSON HAS DEMENTIA PARADOX

Herrmann, Mayor's Ally on Pro-British Books, Opposes Small for Governor.

CHICAGO, March 25 (AP).—The devious paths of politicians have brought Mayor William Hale Thompson and U. J. "Sport" Herrmann to the crossroads of their friendship less than six months after "Sport" headed the Mayor's committee to purge the Chicago Library of pro-British books.

The political break of the two former allies was revealed today when Mr. Herrmann, sportsman and theatre owner, made known he would hoist a banner for Louis L. Emmerson as his choice for Governor, despite Mayor Thompson's renewed alliance with Governor Len Small, who is seeking renomination against Mr. Emmerson.

Mr. Herrmann first gained prominence during the Mayor's recent anti-British crusade when he announced he would make a bonfire on the lake front and thus destroy the pro-British reading he might find lurking on the library shelves. He said he could not fathom the Mayor's reason in supporting Governor Small and that he would unfurl a banner for Mr. Emmerson even if Mayor Thompson should deny him a permit to string it up in front of his Loop theatre.

"I'll put up the banner, permit or not," "Sport" said, "and if necessary I'll sit in my office and guard it with a shot-un if any one tries to take it down."

He said the Mayor apparently was suffering from dementia paradox. "I would say he is contrary," he said. "I can't figure out why he would climb back on the Governor's band wagon after the way the Governor double-crossed him."

"Sport" said, however, he still was friendly with the Mayor outside of politics.

DR. BRIDGES ASSAILS BERTRAND RUSSELL

Ethical Culture Leader Criticizes Companionate Marriage and "Dogmatic Atheism."

Bertrand Russell is self-contradictory and illogical in his theories of religion and morality, Dr. Horace J. Bridges, one of the leaders of the Society for Ethical Culture in Chicago, asserted yesterday morning in an address in the meeting house of the New York Society, Central Park West and Sixty-fourth Street.

Mr. Russell's idea that morality should be determined by the individual's desires, and particularly his advocacy of companionate marriage, were assailed by Dr. Bridges.

"He often delivers extraordinarily superficial judgments about human nature with an assured air, as though they were certainties. Bertrand Russell says they are true, and therefore they must be true. That is frequently his attitude; he assumes what he ought to prove.

"His fundamental position is dogmatic atheism, based practically on materialism. Why not object as strongly to the dogmatism of the anti-theologian as to that of the theologian?"

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Daily Style Hint For Well-Dressed New Yorkers

One's clothes should delineate the figure, yet feel soft and free. That is what, Whistler, the painter, termed the art which conceals art.

John David

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POINCARE OPENS ELECTION CAMPAIGN

Urges Parties Backing Coalition Not to Attack Each Other Now to Gain Votes.

STRESSES NEED FOR PEACE

Premier Promises In Bordeaux Speech Juster Distribution of Taxes—Discusses Franc.

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Special Cable to THE NEW YORK TIMES.

BORDEAUX, France, March 25.—With an appeal to all those who have supported him during the past twenty months in the Government of "National Union" not now to start throwing stones at each other but to share with common pride in the marvelous recovery France has made and continues to work for its fulfillment, Premier Poincaré today opened the French election campaign.

He spoke both as a representative and a leader of a Government in which all except the extreme parties have combined with the "greatest loyalty, confidence and friendship," and he made it abundantly clear that whatever stone throwing may happen during the elections among members of the parties represented in the Government, the Government itself will continue to work together, confident that it will obtain a new and even stronger majority which will permit it to complete the task it undertook in July, 1926.

"However fragile this edifice, which we have constructed, may be," he said, "my colleagues and I are determined that we will not any one of us lend a hand to its destruction. On the contrary we are firmly resolved to remain united for its consolidation. If the country thinks we are on the wrong road, then it must disavow us. If not, it must select representatives who have pledged themselves to our support.

"France is today only beginning its convalescence. This new Chamber must see her restoration to full health."

Attacks Only Communists.

In the whole speech there was not a single word which could cause umbrage to any party in the coalition. Only the Communists came under the Premier's lash — "that party which prides itself on receiving orders from abroad, which seeks always to dishonor the parliamentary régime and which seeks always to insult those who led us to victory and stir up revolt and sedition."

"But M. Poincaré is not frightened by any spectres spread of Communism in France.

"Don't let us exaggerate this peril," he said. "Soviet propaganda will never bite very deeply a people like ours which does not need to get from the Orient any lessons in progress, which has already lived through several revolutions, which has suppressed privilege, secured rights for its citizens and proclaimed liberty and equality for all men, and whose soil long since was distributed among millions of owners who cultivate it with love.

"It is really too much that a handful of pretended reformers should wish to set up as a model for twentieth century France a country where misery and unemployment are universal and calm is maintained only by prison and exile."

Following his usual manner, the Premier devoted most of his speech to tracing the history of events which led to the present situation. He did this without laying blame on anybody, contenting himself with answering mildly those who have been proclaiming that the financial crisis of 1926 was uniquely the result of the financial policy of the previous Administration. All credit for what has been done he laid repeatedly to the good sense and loyalty of those in the Chamber who had realized the need for union and supported the Government, even when asked to vote heavy taxation.

Premier Reassures the Left.

For the future he held out the hope that now the budget was balanced, attention could be paid to a more just distribution of taxation. But beyond that he was very careful to abstain from any electoral promises.

As a reassurance to the Left he recalled how at the dawn of his political career he had been a passionate defender of non-sectarianism and of republican doctrine, "and at the approach of twilight I will not betray these principles."

On foreign affairs all the Premier had to say was to repeat that his Government and any Government in France could have no option, even if it wished, than to seek peace and pursue it.

"There is not a single person in France," he said, "who has any other desire than to see our country at peace within its present frontiers and fortified against aggression. There is not any one who nourishes any designs at which our neighbors could take umbrage. There is not any one who does not understand that all Europe, victors, vanquished and neutrals, has the same need of peace and quiet to repair the ruins of war. There is not any one who does not realize that humanity can recover from its wounds only by the progressive establishment of economic, intellectual and moral union, and there is not any one who does not wish to work for this grouping of all men in the ways of peace and friendship."

The Premier's speech was made at a luncheon served to 2,500 people. Again and again the address was interrupted by signs of approval, especially those passages which pleaded the cause of continued union. Despite a pouring rain, crowds gathered to cheer the national leader on his way to the banquet hall and on his return to the railroad station.

Portugal Elects Carmona President.

LISBON, March 25 (AP).—General Antonio Carmona, only candidate for the Presidency of the Portuguese Republic, was elected to that office today by general suffrage. Voters of Lisbon cast 16,000 ballots for him, but the rest of the country has not been counted. General Carmona has been acting President since he obtained control of the Government by a military coup in 1926.

Eastman Starts Home From Cairo.

CAIRO, March 25 (AP).—George Eastman, the Rochester Kodak manufacturer, departed today for Europe, en route home. Mr. Eastman, who has been on a hunting expedition in Africa, arrived in Cairo about ten days ago clothed in pajamas, having lost his wardrobe in a spectacular fire aboard the train that was carrying him and his party from Luxor in Cairo.

Handsome, restful, this Curtis Armchair saves you $21 now

Curtis, the maker, sells this Georgian chair for $54, whereas retail stores must get at least $75 for it.

Even more noteworthy than its low price is the extremely well-designed frame of this eighteenth century English adaptation by Curtis. It is hand-carved in solid Walnut.

Curtis makes it by hand in your choice of silken period damasks at $54. Correspondingly low-priced in other fabrics . . . Sold direct to you at 55 Fifth Avenue only.

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$1,102,500,000 Raised by Soviet in Five Years; With Half Repaid, Loan Costs Drop 36 P. C.

By WALTER DURANTY.
By Wireless to THE NEW YORK TIMES.

MOSCOW, March 25.—Figures published today by the Soviet Treasury Department show that a total of 2,205,000,000 gold rubles [about $1,102,500,000] has been raised inside of Russia in the past five years by nineteen separate credit operations, short and long-term loans, Treasury bills, bond issues, &c.

The striking progress of Soviet financing is evidenced by the fact that loans in 1924 averaged only four or five months in term and, according to the Pravda, cost the Treasury from 40 to 50 per cent., whereas now loans run from eight to ten years and cost 13 to 14 per cent. In 1925 there were barely 100,000 holders of Soviet securities and now there are more than 10,000,000.

The Treasury has succeeded in meeting all of its obligations punctually and 1,185,000,000 rubles have been repaid. On March 1 the outstanding loan issue amounted to 1,019,000,000 rubles. Almost all of the loans are tax-free and carry attractive lottery features in addition to guaranteed interest averaging 8 per cent.

But in contrast to the success of last Autumn's industrialization loan, which realized 300,000,000 rubles in two months and obtained several million subscribers among the urban population, is the current loan for strengthening the agricultural economy, which has produced 31,000,000 rubles in the same period and is meeting a luke-warm response.

SOCIALISTS AND FOES BATTLE IN AUSTRIA

700 Fight Three Hours With Guns and Knives in Feldkirchen—23 Wounded—Troops Intervene.

VIENNA, March 25 (AP).—Seven hundred adherents of the Socialist Defense League and the Bourgeois Home Defense Force fought three hours at Feldkirchen, Carinthia, Friday night. Gendarmes were powerless to stop the riot which ended only when regular troops intervened.

Ten men were seriously wounded by bullets and many others were stabbed. Altogether twenty-three of the combatants were sent to hospitals in a serious condition.

Apart from these casualties the largest hall in the town was entirely wrecked and the nose of the Mayor of Feldkirchen was broken.

Authorities fear that the battle may be resumed at the first favorable opportunity, but they are taking steps to keep the two factions apart and to prevent reinforcements for either party from going to Feldkirchen. The news reports of the fight were suppressed until today.

The Conservative newspapers express the hope that the collision will not lead to civil war. They blame the encounter upon the Home Defense Force which, they say, invaded a Socialist meeting and tried to expel out-of-town speakers.

The Socialists resisted this attempt and the Home Defense Force resorted to violence. They extinguished the lights in the hall and the fighting immediately was transferred to the streets.

Both sides summoned reinforcements by telephone and the riot grew in volume as the additional factionists arrived at the scene. Then the gendarmes tried to stop the fracas. Three hours after the start of the affair the regulars arrived and scattered the rioters.

The background of the rioting between the Socialists and Bourgeois elements in Austria is not clear. No recent reports have come from that country that would shed light upon the situation or reveal whether the troubles at Feldkirchen was a local political affair or an outburst from a nation-wide condition.

There have been sporadic disorders ever since the big political riots of last July, but seemingly each was an incident by itself. The last previous affair occurred on March 5 when Communists stoned the Vienna police.

AWARD TO 'FAKE' ARCHITECT

Hungarian Court Sentences One of League Palace Design Winners.

BUDAPEST, March 25 (AP).—A district court has imposed a small money fine or six days' imprisonment on Joseph Vago, charged with representing himself to be an architect and designing public buildings without possessing an architect's diploma.

Vago was one of four victorious designers in competition with hundreds of foreign architects chosen by the League of Nations to design the League's new $5,000,000 palace at Geneva.

OIL WAR INQUIRY IS ORDERED IN INDIA

Standard-Royal Dutch Price Cutting Causes Protest to the Government.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, March 25.—The petroleum price war between the Standard Oil and Royal Dutch companies in Britain's Eastern possessions has stung producers to action.

Several producing companies in India have asked governmental protection against the alleged injury which the present campaign between these two great companies is inflicting upon them, according to dispatches from Delhi tonight.

As a result of these appeals the Government of India has ordered an immediate inquiry by the Tariff Board to determine world parity prices; the extent to which current prices in India are below parity, and whether the national interest required protection against dumping and whether the price war is likely to extend to gasoline.

The Government has ordered the board to report before the end of June.

FRANCE MAY INCREASE ANNUITY TO BRITAIN

Is Expected to Pay Her £8,000,000 This Year on Account of War Debt.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, March 25.—Negotiations are in progress between the French and British Governments regarding the sum which will be paid to Britain during the fiscal year April 1, 1928-29, on account of war debts.

It is known that the Caillaux-Churchill agreement of July 12, 1926, never was ratified, but as early as May, 1926, Finance Minister Peret agreed to pay—with the understanding it was not to prejudice future negotiations—an annuity of £4,000,000, which subsequently became the first annuity under the Caillaux-Churchill agreement.

In the same way for the fiscal year April 1, 1927-28, M. Poincaré agreed to pay £6,000,000 in two instalments on Sept. 15 and March 15, which constituted the second annuity under the agreement.

Announcement is expected this week that the French Government will undertake to pay £8,000,000 as the third annuity for the fiscal year April 1, 1928-29.

Similar pourparlers are believed to be under way between the Governments of Washington and Paris. According to reports here, France expects this year to pay the United States about $30,000,000, the same as last year, on account of war debts.

In September, 1929, $400,000,000, which France owes to the United States on account of war supplies from the American army, will be due. If meanwhile the French Parliament fails to ratify the Berenger-Mellon agreement the United States will be in the position to ask payment of the whole of this sum, owing to the resources which are now at the disposal of the French Treasury.

FIND THE CONDITION OF FRANCE IS GOOD

Continued from Page 1, Column 1.

range in America for the purpose of franc stabilization. Moreover, only last Autumn the Department of State announced that the so-called embargo on general French Government or industrial loans in America had been raised.

As a matter of fact the French have taken almost no advantage of this lifting of the bars, thus showing that the Government here frowns upon any external loans not absolutely necessary.

When one speaks of the possible attitude of the American Government toward a French loan operation in the American market one inevitably is led to a brief consideration of the present debt status between the French and American Governments.

What is the debt status today? The so-called Mellon-Berenger agreement still lies on the table, unratified either by the American Senate or the French Chamber. Although it is unratified, payments approximately in line with the schedule of payments set forth in the agreement are being made by the French Government to America.

The fact has some significance. A number of French authorities believe that on the present scale of reparation payments from Germany France would have too difficult a time fulfilling the Mellon-Berenger scale of payments. Even so, however, it will be recalled that M. Poincaré has distinctly refrained from asking the Deputies to ratify the agreement, and there has been no indication that he has changed his own attitude to the effect that in order to bring about ratification he must insert certain reservations in the agreement, notably those to the effect that in case German payments fail the French obligation will be lightened or that in the event that transfers become impossible the American Government will take cognizance of the fact.

It has been more than once suggested that M. Poincaré go ahead and have the agreement ratified with all the reservations which he thinks essential, thus putting it back to the American Government to accept or reject his reservations. But M. Poincaré, being of a very precise mind, has heretofore been willing to submit the agreement with reservations to the Deputies only upon assurance beforehand that these reservations would be acceptable to Washington.

The Factor of Germany.

So much for the status of the debt agreement today.

The great question, of course, is, as bearing upon this agreement and the whole future of debt settlements, will Germany be able to continue her payments as at present scheduled so as to enable France and other debtor countries to continue theirs?

Washington has always taken the attitude that it is not interested in German reparations and that its arrangements with its debtors over here are quite independent of German payments. Such statements, reiterated by American Government officials, always have been listened to here politely and respectfully, but not with complete acceptance.

Continental communities certainly, and even certain portions of the British community, feel that the American Government would hardly put itself in the position of demanding the full amounts as arranged under the present schedule in the event that there came a serious breakdown in German payments.

Will such a breakdown occur? That really is a financial and economic question which may become a burning one in all Europe before the end of this year.

Heretofore Germany has been able to make her payments largely because of her ability to borrow continuously in foreign markets, especially American. Will this ability continue?

Even if it does continue will Germany be willing to load herself with heavy future liabilities in order to discharge her present ones?

If it should appear that German transfers are to become difficult, perhaps impossible, under the maximum schedule of 2,500,000,000 gold marks in 1929, then will the Allies voluntarily undertake to reopen and revise the reparation arrangement, or will they wait until a breakdown actually comes?

French Opinion Modified.

Nobody can answer these questions, but opinion in France is much less hard boiled than it was a few years ago. French authorities are even acknowledging that the Dawes plan may have to be succeeded by something that is more permanent.

The formula most frequently discussed is that of taking the present value of the capital sum as constituting the total and final reparation liability, this sum to be evidenced by the issue of German bonds to be turned over en bloc to the Allies in final payment of German liability the Allies in turn to utilize these bonds as best they may to liquidate their own outstanding liabilities.

The consensus of view, then, briefly, is this:

M. Poincaré and his adherents will win the April elections.

If he wins by an excellent margin M. Poincaré will stabilize the franc at about the present level.

The French Government and the Bank of France will be able to obtain all the external credits they may desire to make the stabilization process more secure.

The Mellon-Berenger debt settlement may possibly be brought before the Deputies for ratification, but hardly without bearing the reservations which M. Poincaré has always had in mind.

The important question in 1928 for Britain, for Europe and even for America, is German reparations.

Will the Dawes plan have to be revised?

To what extent will America make such revision possible by cooperation with her European debtors?

Is it conceivable that if the allies are able finally to clean up the whole question of German reparations and take it out of politics once and for all, the American Government will still feel itself obliged, because it considers its claims to be separate and independent, to block such settlement?

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3 348 TIMES.

BRITAIN PLACES HOPE IN NAVY CUT MOVE

Progress Is Reported Made in Conversations With America and France.

WILL PUSH PEACE EFFORTS

Fact That Soviet Stays on Geneva Commission Seen as Promise of Results.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, March 25.—British opinion of the League's Preparatory Disarmament Commission meeting which adjourned at Geneva yesterday is that it accomplished next to nothing, but that even if the results seem trifling one ought to be pleased that it avoided disaster.

Leaders of the Liberal and Labor Parties and Progressive Conservatives agree on the necessity of persistent continuation of efforts toward disarmament, even though progress seems painfully slow, because it is realized that once the futility of such conferences is demonstrated there is nothing on earth to save Europe from plunging once more into a race in armament building for wars deemed inevitable.

Grasping at straws, then, which might seem to show that the winds of the world are blowing toward a diminution of the armament burden, British politicians found three today in Geneva's latest gathering.

First—The conference idea was kept alive by Lord Cushendun's last-minute naval proposals and the Soviet's second program, which was referred over to the next meeting.

Second—When the first Soviet proposals, which were considered cynical, impractical and willfully destructive, met their due rebuff by other nations and the Red proponents received chastisement from Lord Cushendun, the Russians did not veer off from the conference and go home denouncing it, but indicated plainly their intention to cling to the new moorings at Geneva.

That result of the recent gathering is believed here to mark definite progress, because it is recognized that unless Russia is with the League and other nations in the disarmament arrangements, all talk of such a laying down of weapons will be comparatively futile. There will have to be at least a strong steel ring against Moscow.

Third—A sign of progress seen here is that behind the scenes it is understood there have been important conversations on naval problems by Britain, France and America and that progress has been made in them. It is understood that those conversations will continue with the arrival of Admiral Hilary P. Jones at Geneva, and Great Britain's ears are attuned to catch the first note of hope that naval expenditure at least may be reduced.

It is this reduction of naval expenditure that dominated Lord Cushendun's speech Saturday and granting that the technical experts find nothing in the proposals infringing upon the 5-5-3 agreement of Washington, London is hopeful that the United States will receive them sympathetically. It is certain that London will watch closely the debates on the naval bills in the House and Senate to see if it can detect some leaning towards an earlier resumption of navy pruning than 1931.

Rumors in Geneva.

GENEVA, March 25 (AP).—The delayed appearance here of Rear Admiral Hilary P. Jones, who was to have been a member of the American delegation at the Preparatory Arms Conference, gave rise to the idea that there would be, perhaps, disarmament "conversations" among the American, British and Japanese naval experts. According to information from American representatives, however, this theory is erroneous.

It is now said that nothing will be done respecting naval disarmament among those powers until 1931, when signatories to the Washington treaty are to meet to discuss revision of that compact. On the other hand it is said that American and Italian experts may talk about the disarmament question.

The British delegation to the Preparatory Commission returned to London today. Other delegations will depart tomorrow and Tuesday.

RUSSIANS ARE TOLD LITVINOF TRIUMPHED

Soviet Organ Says Foreign Press Admits That He Discomfited Cushendun at Geneva.

By Wireless to THE NEW YORK TIMES.

MOSCOW, March 25.—M. Litvinof's speech at Geneva has caused much gratification here and the press is full of exultant comment on admissions by foreign newspapers that the Soviet representative came off best in his "oratorical duel" with the British representative, Lord Cushendun.

Under the headline "The New and Old World," an Isvestia editorial says that, however successful may be the efforts of the Western bourgeois powers to sabotage the Soviet proposals and sidetrack the disarmament discussion, the masses of the population in every land now see clearly the alignment of the new Soviet world of workers and peasants defending their interests in a frank and uncompromising manner against capitalist imperialistes armed to the teeth to maintain the yoke they laid on the necks of uncounted millions.

The Pravda salutes the tactical skill of M. Litvinof in countering what it calls an attempt to exclude the Soviet delegation from future discussions and Isvestia refers sarcastically to Count von Bernstorff's remark that the Soviet's adversaries now claim it is impossible to achieve disarmament owing to the presence of the Soviet delegation, whereas formerly they argued that it was impossible owing to the Soviet's absence.

DERIDE LITVINOF'S MISSION.

Baltic States' Newspapers Cite Recent Speeches of Red Chiefs.

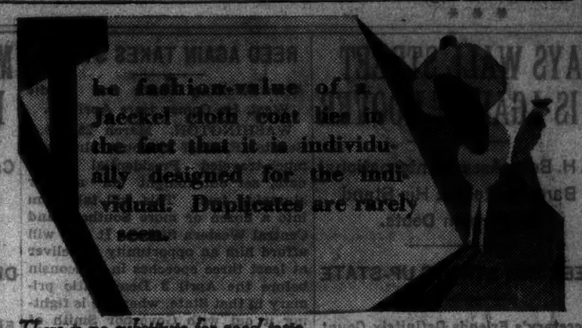
Copyright, 1928, by The Chicago Tribune Co.

RIGA, March 25.—The sudden interest evinced by the Bolsheviki in disarmament and their come-down from the project proposing total disarmament in the course of four years, to Maxim Litvinof's new plan advocating partial reduction of armaments, is not creating a ripple in the little Baltic States.

These States continue to maintain their efficient small armies, which provide one of the heaviest burdens on the taxpayers in new republics. The consensus of opinion of the authorities is that the Bolsheviki are not sincere.

The Baltic press is united in ridiculing M. Litvinof. It reminds its readers that only a few weeks ago the tenth anniversary of the Red army was celebrated at Moscow, where the dictator, Joseph Stalin; Commissar Rikof, Commissar Voroshilof as well as other Commissars, in speeches, told the workers of the world that the Red army primarily was a revolutionary body designed to continue to advance class warfare, with the ultimate aim of assisting the revolutionists of Western European countries to overturn their Governments and establish communistic soviets.

In a speech occupying two pages of the Moscow Pravda, the chief of the Communist Internationale, Commissar Bukharin, explains the silent cooperation his organization is giving the Red General Staff. The Communist Internationale's most important activities consist of fomenting mutinies and destroying the morale of capitalistic armies, so that when the great battle, which is mentioned in the new Russian national hymn, comes off the Red Army's lightwill be made easier through the disorganization of the enemy.



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Decay
the thief of years

OLD age in truth is inevitable. But the early old age which is the fate of most of us is unnecessary.

Physicians tell us that the process of decay constantly going on in our intestines is the greatest enemy of long life.

This decay is caused by harmful bacteria that thrive on our modern diet. Their activities generate poisons which can be absorbed by the body. Our entire system is forced to constant overtime in an effort to combat this condition. Often the strain is too great, and long before the years warrant it we find ourselves forced to acknowledge that we have "grown old." Grown old, indeed! "Worn old," we should say. . . .

Today, however, a quickly increasing group of men and women are finding that they can guard against this danger by the regular use of *Lederle Milk*.

This wonderful health beverage implants in the intestines the Bacillus Acidophilus, nature's protector against the germs of decay. For five years now, physicians have tried it the country over and proved it to be amazingly effective in their struggle against intestinal poisoning. Won't you let it help you against the "Thief of Years"? Don't wait until you feel below par—take it as health insurance.

Many people drink Lederle Milk at lunch. If you prefer you can obtain it at your drug store or from Sheffield Farms.

LEDERLE ANTITOXIN LABORATORIES, 511 Fifth Avenue
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Lederle Milk
(Acidophilus)

Why you should drink Lederle Milk

Most of the germs in our intestines are germs of decay. They thrive on an ordinary diet. They breed rapidly, and generate poisons which are absorbed by the system. Severe symptoms may result and health often falls below par.

If these harmful organisms are replaced by the beneficial Bacillus Acidophilus, your health, insofar as it is influenced by the bacterial content of the intestines, will be normal.

Be particular to ask for Lederle's when you order. That name is a guarantee of purity and effectiveness. Doctors everywhere have been prescribing Lederle Milk for years and it has been proved of unfailing benefit whenever the action of the Bacillus Acidophilus would be of value.

You will find Lederle Milk on sale at clubs, restaurants and hotels as well as at the better soda fountains.

Down comes the Price on Tareytons

NOW 20¢

Tareyton—always the quality smoke—is now the greatest cigarette value in the world.

Herbert Tareyton CIGARETTES CORK OR PLAIN

"There's *Something* about them you'll like"

An invitation

You are invited by The Anderson Galleries, 489 Park Avenue, at Fifty-ninth Street, to the free public exhibition of the Collection of Old and Modern Masters formed by the late Charles H. Senff, of New York City. ¶The Collection includes paintings by Rembrandt, Velasquez, Rubens, Hobbema, Pieter de Hoogh, two by Frans Hals, eight by Corot, five by Daubigny, six by Diaz, six by Dupre, two by Delacroix, six by Monticelli and in all comprises seventy-nine paintings. ¶It is the most serious and delightful collection of paintings to be offered for sale in New York for many years. ¶The complete exhibition closes Wednesday night, March 28, at 6 P.M., and the pictures will be sold Wednesday and Thursday evenings, March 28 and 29, at 8:15 in the auditorium of The Anderson Galleries. ¶On account of the limited seating capacity admittance to the sale will be by card only.

CHURCH UNITY PLEA MADE IN JERUSALEM

Missionary Meeting Affords a Practice Ground for Reunion, British Bishop Asserts.

RACIAL EQUALITY STRESSED

Negro Says Many Calling Themselves Christians Violate Biblical Ideas on This Subject.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

JERUSALEM, March 25. — With characteristically fine Jerusalem Spring weather, this morning's session of the International Missionary Council began with a service attended by Lord Plumer, the British High Commissioner, and Lady Plumer.

The Bishop of Salisbury, Chairman of the Missionary Council of the National Assembly of the Church of England, preached the sermon.

"We have to work with God," he said, "to make out of the present world, with its racial, industrial, social and war problems, a better world. In face of the race problems we must insist on common equality in the family of God.

"Division among the churches of the West is regarded as a scandal in Asia, and the International Missionary Council meeting affords a practice ground for reunion of the churches.

"God will, through us, make all things new, to unite all Christians in order to bring peace among races, nations and classes."

A Picturesque Group.

During the afternoon the Executive Committee appointed Chairmen and secretaries of committees to work on problems of race and industry and the relationship between Asiatic churches and American missionaries.

These committees form a picturesque group. They include K. T. Paul, National Secretary of the Y. M. C. A. in India, in a white turban; Dr. Chaeng Ching-yi, General Secretary of the Christian Council of China and Moderator of the United Church in China, and Dr. Chao, Professor of Philosophy at the University of Peking, both in long blue silk robes; the Rev. Max Yurgen, American-born negro Secretary of the Students' Christian Association of South Africa; Professor Tsuru of Tokio, Dr. Batta of the Legislative Assembly of India, and the Right Rev. William Temple, Bishop of Manchester.

On a site on the Mount of Olives, overlooking a panorama of the entire city of Jerusalem, Bishop MacInnes, Anglican Bishop of St. George's Cathedral, Jerusalem, addressed an open-air assembly of the delegates after the business session. He spoke on the history of the Holy City. After the lecture he conducted services, selecting prayers and hymns appropriate to the various sacred sites.

The evening was devoted to addresses. First Dr. Chaeng Ching-yi discussed missionary work in China. He said, in part:

"There has been more recent criticism against missionary work and Christianity in China than at any time in the last 120 years. Much of it, due to prejudice, can afford to be ignored. Some of it is due to misunderstanding, but some must be courageously faced by the Christian forces represented at this conference."

Divisions Held Hindrance.

Max Yurgen, Chairman of the Committee on Racial Problems, was the second speaker. He denounced thousands of what he termed so-called Christians not worthy of the name.

"There are hindrances, handicaps and negations because of the divisions in Protestant Christendom," he declared. "Tens of thousands of people who proclaim themselves Christians violate the basic concepts of the New Testament in reference to the sacredness of personality, especially in racial relations.

"There are multitudes whose outlooks, beliefs, ideas and desires contravene the Christian conception of a worthy nationalism. Tens of thousands accept the faith who have never declared themselves against exploitation of weak peoples by strong peoples."

He further warned the conference that the situation they must face and the problems to be solved would inescapably involve hardship and suffering for every Christian wishing to live a life of reality.

Although many nations and languages are represented at the meeting, English is the official language of the conference.

Army Sets New Record for Radio Accuracy While Sending 6,000,000 Words in Six Months

Special to The New York Times.

WASHINGTON, March 25.—More than 6,000,000 words were transmitted with new accuracy records of less than one-third of one per cent. of error, by the War Department and Army Corps Area "radio nets" during the second half of 1927, according to figures made public by the department tonight after a survey of the eighty-eight stations in these two radio chains. The War Department radio net transmitted 62,207 messages aggregating 2,524,954 words, and the Corps Area nets 83,823 messages of 3,943,643 words.

There has been a notable increase in service progressively since the army began using radio experimentally in 1920. Army radio experts attribute this to the change from high wave lengths to short wave radio in which the advantages of high frequency have been utilized.

June was once considered the least advantageous month in the year in which to transmit army radio signals but now has records for the greatest number of words. Sets that initially transmitted on a wave length of from 1,500 meters to 5,000 meters now use a short wave length of 30 meters. Last June, 1,350,000 words were transmitted.

Radio stations were first installed at each corps area headquarters in 1920 for experiments to determine the ability of such stations to handle official traffic. The tests were so successful that in March, 1921, a plan to handle official War Department business by radio was put into operation. All nets installed at that time worked on wave lengths ranging from 500 to 1,500 meters.

Actual operation was then very difficult. During some periods of the year, particularly the Summer, atmospheric disturbances made it impossible to transmit readable signals. Tests and experiments resulted in the installation of short wave radio sets in March, 1926, and the entire net is now using high frequency installations.

The success of the installation is shown by the monthly word count for December in each of the past five years, which has been: 1922, 400,000 words; 1923, 500,000; 1924, 550,000; 1925, 800,000; 1926, 350,000, and 1927, 1,100,000.

SINO-BRITISH PARLEY FAILS.

Minister Drops Negotiations for Settlement of the Nanking Damages.

SHANGHAI, March 25 (AP).—It is officially announced that the efforts of the British Minister, Sir Miles Lampson, to arrange a settlement growing out of the anti-foreign outrages at Nanking in March, 1927, has failed and the Minister is returning to Peking. Negotiations will continue, however, between the Chinese and the British Consul.

It is unofficially explained that the negotiations failed because Sir Miles refused to concede the Chinese demands for an expression of regret for shelling the Standard Oil Company's plant, known as Socony Hill, and for a revision of the treaties now in effect.

SCHUTTEVAER PASSES DEAL.

Lifeboat's Ability to Cross Atlantic in 35 Days Is Doubted.

DEAL, England, March 25 (AP).—The lifeboat Schuttevaer, which sailed from London on Tuesday, its crew of four men declaring they were going to make New York in thirty-five days, was observed passing here this morning.

The crew was on deck enjoying breakfast and waved acknowledgment of greetings from the pier.

One old salt remarked that if it took them five days to get from London to Deal, it was likely to take them thirty-five weeks instead of thirty-five days to reach New York.

CHASE YEGGS OVER HOUSES

Berlin Police Lose Trail After Pursuing Gang for Five Hours.

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By Wireless to THE NEW YORK TIMES.

BERLIN, March 25.—A company of Berlin police chased a band of bank robbers five hours early this morning over the housetops, through apartment houses and cellars and lost track of them after dawn. The men were surprised while at work on the safe of a branch of the Dresden Bank in the West End of Berlin.

The police threw a cordon around the entire block as the gang fled from the building and were rewarded some half dozen times by seeing their prey creeping across the tops of buildings, making dangerous leaps in the darkness and diving into windows and cellars.

Though confined within the one block the robbers finally escaped, as a thorough search later disclosed. Police saw several of the gang after daylight.

The robbers had spent several nights drilling through the concrete wall of the bank and filling in the hole with soft substances to avoid detection during the day. After they completed the hole and started on the safe, smoke from their acetylene torches seeped into apartments above the bank and led to their detection.

35 PLANES USE SHIP IN MOCK BATTLE

Continued from Page 1, Column 2.

bored expression just raised his hand for the pilot to start to cut off the engine. A bell tinkled and up shot the lift with the aircraft from the hangar to the flight deck. Off she shot into the blue—completely airborne after seemingly running only a few feet along the deck.

"A string of fly-catchers shot into the air in quick succession from another flight deck beneath. Darts carrying torpedoes appeared on the deck and quickly shot into the air where they formed a V formation and disappeared in the sky.

"Half an hour later we were attacked. The engine room was called upon for an increased speed of from six to twenty-nine knots and back again, imposing a tremendous strain on man and machinery. Meanwhile the ship zigzagged, but torpedoes dropped from diving aircraft came faster. Of six fired, four hit vital spots.

"Had it been real war our own fighter machines and anti-aircraft fire might have offered protection. One never knows."

As each machine touched the deck on landing a squad of men dashed forward, grabbed it and within a few seconds the wings had been folded and it had been sent below by the elevator.

"There was not hitch nor hurry throughout the whole proceedings," the eye-witness concludes.

INCHCAPES LEAVE EGYPT.

Parents of Elsie Mackay Are Returning to London.

CAIRO, March 25 (AP).—Lord and Lady Inchcape, parents of the Hon. Elsie Mackay, who have been staying at Heloup, near Cairo, for some time, left today for London.

Dispatches from Cairo on March 16 said that Lady Inchcape had not at that time been informed of the tragic air adventure of her daughter, who set out from Cranwell, England, on March 13 in an attempt to fly across the Atlantic with Captain Walter Hinchliffe and has not been heard of since. Lady Inchcape has been in delicate health.

Ancient Village Discovered in Peru.

LIMA, Peru, March 25 (AP).—A city said to date back thousands of years and containing frame houses which from a distance give the appearance of glittering gold has been discovered at a locality named Huayabamba, in the midst of a Peruvian mountain, El Tiempo says it has been informed by a prominent member of the British Museum of London. Explorations will be started.

80,000 ITALIAN BOYS ENROLL IN FASCISTI

Rome Witnesses Colorful Scene as Local Phalanxes Swear Obedience to Il Duce.

ROME, March 25 (AP).—Rain that varied from mere drizzles to soaking downpours, and was prevalent throughout Italy today, failed to dampen the ardor of 80,000 youths who graduated from the "Avanguardisti" to the party badge and militiaman's musket of the Fascisti, ly bestowed at colorful ceremonies in all the principal centres of population.

Here in Rome the ceremony occurred in the famous Piazzi del Popolo, from which through the near-by city gate Rome's conquering legions wended their way northward nearly 2,000 years ago. More than 25,000 Avanguardisti youths and chubby youngsters of from eight years of age onward belonging to the "Balilli" literally choked the square.

They tore their lungs in the Fascist yell when Mussolini appeared before them. Contrary to expectations, the Duce made no speech to them but he listened as they took the Fascist oath and then reviewed their phalanxes as they passed before him while the bands played "Giovinezza," the Fascist hymn of youth.

Oath was given to the new members of the party who had reached their eighteenth year. The boys said:

"I swear to execute the orders of the Duce without discussion and serve with all my force, if need be with my blood, the cause of the Fascist revolution."

The city was bountifully decorated with national flags and the Fascist emblem of Lictors' rods bound round an axe. Tonight all public buildings were illuminated in honor of this ninth anniversary celebration of the foundation of Fascism.

BAPTIZED AT WINDSOR.

Daughter of American Actor Is Christened in Castle Chapel.

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Special Cable to THE NEW YORK TIMES.

LONDON, March 25.—An American baby was christened today at St. George's Chapel in Windsor Castle at the same font over which Charles II was baptized. The baby was Betty Lou Nedell, infant daughter of Mr. and and Mrs. Bernard Nedell, Americans, playing leading parts in "Square Crooks" at the Prince of Wales Theatre in London.

The ceremony was performed by the Dean of Windsor, who is a personal friend of the Nedells. Lady Digby Lawson and the Ranee of Sarawak were the godmothers. Philip Lord of the American Naval Reserve was the godfather. Owing to illness the Ranee of Sarawak was unable to attend and was represented by proxy.

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Of course you'll want

THE CHANEL COAT WITH THE LITTLE FLAT BOWS

Best copies are in a new soft kashmir fabric. Black, navy or beige.

69.50

MISSES' SIZES

THERE are bows and bows, but who can tie them as enchantingly as Chanel! A series of naive, little butterfly bows adorns her smartest coats this season, saying "Chanel" as plainly as though she had written her name across them. This model is a ravishing thing,—so young, so simple, so exactly right for Springtime in Paris or New York.

Harris Tweeds

THE Major first became acquainted with Harris Tweeds while cruising among the Hebrides. He was at first puzzled to know how it was possible for the inhabitants to withstand the atrocious climate of their wind-swept islands.

Investigating, he discovered that the hardy native sheep—though not so good on "chops"—were splendid producers of wool; the latter, when colored with dyes obtained from the local litchens and heathers, and woven painstakingly by the crofters, give a Tweed as good-looking as it is practical for a topcoat.

Harris Tweed Topcoats

(London-tailored or Saks-tailored)

70.00 and 75.00

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The New Layette Room

Devoted Entirely to the Requisites of the New-Born Infant

Opens Today

APPAREL
ACCESSORIES
PRAMS

And in connection with this, babies are to be Altman's special concern during this entire week

NURSERY FURNITURE
PLAYTHINGS

INFANT'S SALON—SECOND FLOOR

POLAND TO TREAT WITH LITHUANIA

Representatives of Two Countries Will Meet on Neutral Territory for Peace Talk.

FULFILLS GENEVA PROMISE

Efforts Will Be Made to Restore Conditions Prior to Expulsion of Lithuanians.

KOENIGSBERG, East Prussia, March 25 (AP).—Meeting on neutral territory in this city, representatives of Poland and Lithuania will this week make attempts to bring back normal relations between their countries. The difficulty dates back to Oct. 9, 1920, when the Lithuanians were driven out of Vilna.

Koenigsberg was chosen as the site of the coming conference because diplomatic relations between the two countries are still suspended and a meeting could not be arranged on either Polish or Lithuanian soil.

The conference will in effect attempt to put into concrete terms a declaration of peace made in December before the League of Nations at Geneva by Marshal Josef Pilsudski, Premier of Poland, and Augustine Waldemaras, Prime Minister of Lithuania. That declaration ended one of the most imminent threats of open hostilities that has confronted Europe since the World War.

This week Professor Waldemaras, who is also Foreign Minister of his country, will sit opposite August Zaleski, Foreign Minister of Poland. Their chief assistants will be their respective country's minister at Berlin and each will also be supported by experts from the two foreign offices.

MM. Waldemaras and Zaleski will remain here only a few days to draft the agenda of the conference, leaving to their subordinates the arrangement of details. The first meeting will be held Friday. There probably will be a recess over Easter.

Talk of the fate of Vilna has been sedulously avoided thus far. It is understood that one of the first tasks of the conference will be the regularizing of consular activities which have been sadly disordered in the seven years of interrupted relationships.

WIFE ENDS LIFE, MAN DIES.

Couple, Wed Six Months, Found Dead of Gas in Home.

Mrs. Jean Crowley, 20 years old, former Red Cross nurse, committed suicide yesterday morning by inhaling illuminating gas in her home at 1,002 Greene Avenue, Brooklyn, and at the same time caused the death of her husband, Michael J. Crowley, a former aviator. The couple were married only six months ago in Washington, where both were employed. The police could not learn the motive for the woman's act.

Joseph Ferrich, owner of the house, smelled gas in the hall when he awoke yesterday and traced it to the Crowley apartment. When he had hammered on the door and received no response he summoned a patrolman. When the door of the apartment was forced Ferrich and the policeman found Mrs. Crowley seated on a chair in the kitchenette with a gas tube dangling from the fixture above her head. Her husband was dead in bed in the next room although the door leading to the bedroom was shut.

Jerome Crowley of 218 Patchen Avenue, Brooklyn, father of the dead man, was unable to suggest any motive. He said the couple had always appeared happy. The police thought they detected a possible motive in the fact that only 7 cents was found in the apartment. There were no bank books. The young husband apparently had been unable to find employment as an airplane pilot in New York. He had recently taken employment as a motorman for the B. M. T.

BARR SEPARATION SUIT TO BE HEARD APRIL 9

Wife Charges Head of Railway Appliance Business With Neglect and Non-Support.

NASHUA, N. H., March 25 (AP).—Hearings are scheduled to open on April 9 in the separation suit filed by Mrs. Luella Fairfield Barr against her husband, James Cummings Barr, wealthy head of a railway appliance business.

In her petition for separate support Mrs. Barr alleged that her husband had remained constantly away from their home in New Ipswich for more than a year and that since January he had failed to provide any place for her to live, cut off her charge accounts and decreased her allowance to an amount insufficient for her support. His neglect, she declared, had shattered her health and required that she have the constant attention of physicians and nerve specialists.

The petition further charged that since about July, 1926, Barr "spent much of his time with a woman who has obtained great influence over him and to whom a large part of his income is diverted." The name of the alleged woman was not contained in the petition.

Mrs. Barr estimated that her husband's income was about $50,000 a year, and she asked the court to grant her a reasonable allowance pending the outcome of her suit.

The Barrs were married at Bluefields, W. Va., in June, 1910. Both had been married and divorced.

Mr. and Mrs. Barr formerly lived at the Ritz Tower, Park Avenue and Fifty-seventh Street, though for many years Mr. Barr had had country homes at Nashua, N. H., and on Long Island.

About a year ago Mrs. Barr's life was threatened by some person who called several times on the telephone. The caller, who was answered by Miss Peters, Mrs. Barr's secretary, threatened that if Mrs. Barr said anything about a certain woman she would be killed.

PITTSTON PLEA TO LEWIS.

Miners Ask Special Convention to Take Up Feud Murders.

Special to The New York Times.

WILKES-BARRE, Pa., March 25.—Representatives of sixty local unions today sent a direct appeal to John L. Lewis International President of the United Mine Workers, asking him to call a special convention of unions in District 1 to investigate the recent Pittston mine feud murders and their causes.

The telegram was sent after district officers had refused to heed the request for the special session.

Lewis, in Washington, was awaiting the arrival of Rinaldo Cappellini, District President, and other district officials, who were called there for a conference. The message read as follows:

"Ask you to force the responsible officers of this district to grant said convention power to investigate the underlying causes that led to the recent murders in the Pittston district and the alleged violations of the existing contract in this district."

The delegates who met here represent a large majority of the mine workers in District 1 and included delegations from Scranton, Forest City and Carbondale, as well as from almost every local in Luzerne County.

CITY BREVITIES.

William C. Redfield, former Secretary of Commerce, will speak at a luncheon of the American Arbitration Society at the Hotel Astor on Thursday in honor of Walker D. Hines, former Director General of Railroads, and now President of the Cotton Textile Institute. Charles L. Bernheimer, Honorary President of the Association, will also speak.

Marguerite Harrison and Mr. and Mrs. W. Douglas Burden will be the guests of honor at an explorers' dinner tomorrow at the Women's City Club. Mrs. Harrison and Dr. C. Kingsley Noble of the American Museum of Natural History will speak.

The Women's Trade Union League will hold its annual meeting and dinner at the league clubhouse, 247 Lexington Avenue, Saturday night. Miss Lillian D. Wald will be the guest of honor.

The 175th anniversary of the birth of Sir Benjamin Thompson, Count Rumford, the scientist, will be celebrated this evening at the Hotel Biltmore by the Woburn Club of New York City. The commemorative address will be delivered by Dr. Henry Joseph Carroll.

Wide public response has been made to the appeal of the committee which is seeking a $2,000,000 endowment for the Museum of the City of New York, in which a special request for one-dollar contributions from those unable to give larger sums was made, the committee announced yesterday.

Rabbi Simchah Soloveitchik, a world authority on Jewish law, was honored last night at a testimonial dinner at the Hotel Newton-Monterey, Ninety-fourth Street and Broadway. About 250 of the Orthodox Jewish clergy and laity attended.

FINDS WOMEN ILL OFTENER THAN MEN

Survey in Bay State Towns Shows Female Death Rate Is Lower.

COLDS AND GRIP STAND OUT

Urban and Rural Health About the Same, but Sickness Is Said to Increase With Wealth.

Special to The New York Times.

BOSTON, March 25.—As the result of a survey, Dr. Herbert L. Lombard of the Massachusetts Department of Public Health has concluded that women fall ill oftener than men do, but their death rate is lower than men's.

The figures, which have been compiled for analysis, also show that the more money one has, the oftener one is ill and that living in the city or in a country village makes little difference in the general health of the individual.

The places selected by Dr. Lombard for his comparative studies were Winchester, Shelburne and Buckland.

Winchester he chose as a typical urban district. It does not have the intensified slums of a big city like Boston, but it has its poor quarter with all the slum characteristics and it has factory elements.

Shelburne and Buckland are typically rural, only about 100 of their people being employed in shops.

Dr. Lombard's investigators got their facts in both places by house-to-house calls. Then they checked up the information by comparison with health department and hospital records and the testimony of visiting nurses.

In Winchester 32 per cent. of the people — 3,152 individuals — reported being sick 1.2 times during the year; that is, 2,581 reported one illness, 465 reported two illnesses, 37 reported three, and four said they were ill five times.

In Shelburne and Buckland the average was the same—1.2 illnesses. The commonest sickness in both places was cold or grip, and here one of the outstanding differences between the outdoor life of the country and the congested life of the city comes to the surface, for colds and grip were twice as prevalent among the Winchesterites as among the rural townsfolk.

In Winchester the poor have the lowest rate and the comfortable and wealthy the highest; there is less difference in the economic standing of Shelburne and Buckland people and this factor was not noticeable there.

Stomach complaints and rheumatism were notably high among women of the "comfortable and wealthy" class. Men are a little more apt to consult a doctor when they are ill than women, evidently, for the rate was 78.8 per cent. to 77.8 among the women.

The proportion of the common communicable diseases—scarlet fever, diphtheria, chicken pox, German measles, measles, mumps and whooping cough—was precisely the same in the places surveyed.

Dr. Lombard's investigators found that in Winchester only half the "catching diseases" had been reported, while in Shelburne and Buckland the number was only one-tenth.

LEXINGTON TRANSITS CANAL

Plane Carrier Gets Through After Scraping Sides at Panama.

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Special Cable to THE NEW YORK TIMES.

BALBOA, Panama Canal Zone, March 25.—The United States airplane carrier, Lexington, successfully completed transit of the Panama Canal today after having passed through the three sets of locks with no more serious damage than scraping her sides against the walls occasionally.

Starting into the canal from Christobal Harbor at daylight, the huge floating airdrome, which filled the lock chambers with only a few feet leeway on each side, was two and a half hours being lifted through the triple flight of Gatun locks eighty-five feet above sea level to Gatun Lake.

Her transit of the lake and Gaillard Cut was uneventful. The big vessel entered the Miraflores lock at 4 o'clock, but waited until 5:30 for the Pacific tide to rise before leaving.

The Lexington is anchored in Balboa Harbor.

LINKS GOLF AND PRAYER IN NASHVILLE SERMON

Pastor Calls Getting Out of the Rough Real Test in Living or Playing.

NASHVILLE, Tenn., March 25 (AP).—"The real test in golf and in life is not in keeping out of the rough, but in getting out after we are in," the Rev. John H. Moore, golfing pastor of the Edgefield Baptist Church, said here tonight in a sermon heard by members of every links club in the city.

The golfers, at home in a church decorated with clubs, bags and other paraphernalia, listened to his "Twentieth Century Parable" from placarded pews which told the size of their handicaps. A dozen or more prominent citizens who squeezed into the "low handicap" rows were singled out publicly by the pastor and directed to their proper seats among the "dubs."

"Every man needs to play some game," said Dr. Moore. "From this game she should get sunlight, exercise, recreation, rest, fellowship and inspiration. Golf is the only game that provides all of these for older men.

"Working, praying and playing is a trinity which should never be avoided. One who play, and prays with a different set of rules will neither play nor pray with much success.

"Golf is a test of the good winner, the good loser, the real fellow; of the man who can stand alone after a dubbed shot and say in a paraphrase of the old hymn, 'It's not the clubs or the caddie, but it's me, O Lord, it's me.'"

Hangs Himself With Belt.

An unidentified man, whom the police believe to have gone there from New York, hanged himself last evening to the railing of the bandstand in Weequahic Park, Newark, using his belt. He was about 40 years old, 5 feet 6 inches tall and weighed 145 pounds.

PANAMAN LIBERALS TO NOMINATE BOYD

Support for President Young Jurist Who Married Niece of Mrs. Woodrow Wilson.

PORRAS QUITS IN HIS FAVOR

Former Executive Announces Plan for Candidacy of Man, Consul Here During War.

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Special Cable to THE NEW YORK TIMES.

BALBOA, Panama, March 25.—Former President Belisario Porras, leader of the faction of the Liberal Party opposing the present Government of Panama and presumed to be a candidate for President in the coming elections, sprung a surprise today by renouncing any desire for the nomination and announcing that he and other leaders favor Dr. Jorge E. Boyd, former Attorney General in President Chiari's Government.

It is reported that a nominating convention will be called within a fortnight, which will formally launch Dr. Boyd as a candidate.

Señor Porras has been seeking intervention and supervision of the coming elections by the United States, but Dr. Boyd has made no statement in that regard.

Dr. Boyd is well known as a young lawyer. He was at one time Chargé d'Affaires of the Panaman Legation at Washington and was a member of the Allied Board while Panaman Consul in New York during the World War. At the present time he is an Associate Justice of the Supreme Court.

In case Dr. Boyd is elected, an American woman will be "first lady of the land" in Panama. He married Elizabeth Bolling of Washington, a niece of Mrs. Woodrow Wilson.

Dr. Boyd was educated in the United States and Europe, and is well known and popular in the American colony both in Panama and in the Canal Zone.

KOSSUTH RIOT IN CLEVELAND

400 Police Try to Restore Order as Horthyites and Foes Clash.

CLEVELAND, March 25 (AP).—The greatest demonstration of Cleveland's police strength in years was caused today by persistent heckling from a crowd of 10,000 persons which gathered around a platform at University Circle to honor the delegation of visiting Hungarian officials.

Mounted police walked their horses three times through the crowd to the statue of Louis Kossuth, Hungarian patriot, in front of which the hecklers had taken a stand.

Banners and posters denounced the present Horthy régime in Hungary. An airplane scattered pamphlets over the crowd, which in turn sent up red balloons. Defenders of the present system in Hungary tore down the posters and banners while 400 policemen attempted to restore order. Six persons were detained at a suburban precinct station until the meeting was over.

"We have thrown off the yoke of tyranny," declared one speaker, and the hecklers responded with cries of "What do you mean, tyranny?"

Dr. Andor Nanassy, a member of the Hungarian Parliament, voiced praise for American democracy. Other speakers were Dr. Bela Chikan, Mayor of Pesterzsebet, Hungary; the Rev. Imre Torok, Dean of the Reformed Hungarian Church, and Frank Prattinger, Detroit editor.

The delegation will leave tomorrow night for Buffalo, the last city to be visited on their American tour.

Colonel Deloes to Stay in Danzig.

WARSAW, March 25 (AP).—The Swiss Colonel Deloes, who has been President of the Port Commission at the Free City of Danzig, will continue at his post another three years, to April 24, 1931, by an agreement between the Polish Government and the Danzig Senate, which was announced today.

THE Tailored Woman—specialists in tailored clothes—is unquestionably THE place to buy tailored ensembles. Shop the world over—you won't find better ready-made tailored things anywhere. And our prices are not high—three-piece suits, for instance, are only 88.50, 98.50, 118.00, or 168.00.

THE TAILORED WOMAN
632 FIFTH AVENUE at 50th STREET
Opposite the Cathedral

B. ALTMAN & CO.

FOR THE BRIDE AND HER ATTENDANTS

THE SMARTEST OF SPRING TROUSSEAUX

THE TROUSSEAU SECREATRY

THE TROUSSEAU ROOM
THIRD FLOOR

FIFTH AVENUE—MADISON AVENUE
THIRTY-FOURTH STREET—THIRTY-FIFTH STREET

ARNOLD, CONSTABLE & CO.
FIFTH AVENUE AT 40th STREET

first to present the new
Striking Jewelry In Multi-Colours
Adapted from Chanel and Patou

CHANEL'S Tri-Coloured Jewel "Ropes" combine pearls with jade and tory red stones*.
$3.95

PATOU'S Multi-Coloured Link Necklaces are of pastel colors* linked with silver* chains.
* Simulated
$3.95

JEWELRY SHOP ~ Street Floor

SEEKS $1,000,000 FOR DENTAL SCHOOL

Columbia Needs Sum to Equip New Quarters at the Medical Centre Before September.

DANGER OF CLOSING SEEN

Operation Impracticable at Present Location When Associated Work Is Moved Uptown.

Crucial need for a fund of $1,000,000 to equip the new quarters of the Columbia School of Dental and Oral Surgery at the Medical Centre was revealed yesterday by Professor Henry Sage Dunning, who has been delegated to direct the efforts to raise the fund.

The school is to occupy the three upper floors of the Vanderbilt Clinic, but these quarters remain bare of equipment for the present. On the other hand, it would be impractical to retain the old quarters of the school when all the other departments have moved to the Medical Centre, for the interrelations between it and other departments are so complex that it could not function in isolation, Professor Dunning said.

"President Butler has sent out an urgent appeal for financial aid to make it possible for the dental school to begin work at the Medical Centre in September, simultaneously with the opening of the medical school," said Professor Dunning.

"If the dental school, on account of lack of funds, cannot start the new academic year in this way it may be forced to close its doors, owing to the impracticability of operation at widely separated points. It would be hardly feasible for the dental students to journey from the present dental school at Thirty-fifth Street and Second Avenue to the Medical Centre uptown in order to receive instruction at the medical school.

"It must be remembered that dentistry is a specialty of medicine and that with respect to medical teaching the dental and medical schools are organized as a single unit.

"At the Medical Centre, as planned, medicine and dentistry will be housed under one roof. Students therefore can walk from the dental school to the medical school and to the Vanderbilt Clinic and the Presbyterian Hospital in a few minutes.

"The dental school is an integral part of Columbia University and of the Medical Centre, and is the first university school in New York City. Most of the dental training during the first two years is given in the medical school in medical subjects by the medical Faculty."

GANGSTER SHOOTS GOLFER.

New Jersey Man Is Seriously Wounded in Philadelphia Street.

Special to The New York Times.

PHILADELPHIA, March 25.—Don Irvin, an amateur golfer of Collingswood, N. J., and proprietor of a Philadelphia stationery store, was shot and critically wounded this morning by one of two gangsters who confronted him in front of a Broad Street restaurant.

Mr. Irvin's companion, said to be a prominent Philadelphia business man, fled after the shooting, leaving the golfer unconscious on the sidewalk. He was subsequently questioned at his home, but the police refused to reveal his name.

The pair after playing golf until dark at the Pine Valley Country Club, had dinner here and visited night clubs until 6 o'clock this morning. As they were leaving a restaurant two gangsters drove up and one said:

"There's those two men now."

One left the machine and repeated, "Yes, you're the man," as he stepped in front of Mr. Irvin. Drawing a revolver he leveled it at Mr. Irvin's chest and pulled the trigger.

FIND STOLEN FILMS AND SAVE THEATRES

Police Quickly Recover Truck, and Shows, Threatened With Delay, Go On.

ALARM SYSTEM EFFICIENT

Alert Policeman Seizes the Suspect Speeding in the Vehicle in Avenue A.

Scheduled attractions in many motion picture theatres throughout Manhattan and Brooklyn were shown yesterday afternoon only because of the efficient working of the police telegraph system.

Frank Bernie, chauffeur, driving a large truck loaded with movie films, stopped at Ninth Avenue and Forty-fourth Street to make a delivery at 9 o'clock yesterday morning. He carried the films addressed to that particular theatre, and returned three minutes later. His truck was nowhere in sight.

Bernie ran to the nearest policeman, who promptly phoned in to the West Forty-seventh Street Station. The theft, together with the license number of the stolen truck, was promptly relayed to headquarters, and from there out again to all the station houses in the city.

Within ten minutes of Bernie's discovery of the theft, desk men in all precincts were giving a description of the truck to all policemen on their beats as the latter made their regualr calls for instructions. One of the first to call was Patrolman Renschler of the East Sixty-seventh Street Station. He jotted the license number of the truck in his notebook and walked back to his post on Avenue A and Forty-second Street.

No sooner had he reached the corner than a truck, bound north on Avenue A, attracted his attention by its excessive speed. As it approached he thought it fitted the description of the stolen truck. He drew his pistol and stepped out into the street. The truck drew up abruptly. Its license plates corresponded with the number in his notebook.

Renschler arrested the driver, who was held in $5,000 bail by Magistrate Goodman in West Side Court. The prisoner is John J. Higgins, 28 years old, of 163 West 121st Street.

The Magistrate ordered the truck and its contents held as evidence, whereupon John Richards, President of the Film Carriers' Association, told the Court that many theatres throughout the city were waiting for the delivery of the films, which could not be replaced on such short notice.

The Magistrate directed that a single film be selected and with the truck held for evidence.

CARDINAL HAYES DUE BACK HOME TODAY

Wireless Is Received From the Yacht on Which He Has Been Visiting the Bahamas.

CHILDREN TO WELCOME HIM

Will Gather at Cathedral in Afternoon—Prelate to Land at Columbia Yacht Club.

The yacht Warrior, bearing Cardinal Hayes, is due to arrive at quarantine about 8 o'clock this morning, and is expected to anchor at the Columbia Yacht Club, Riverside Drive, at the foot of Eighty-sixth Street, about 1 o'clock. Mgr. Thomas George Carroll, Chancellor of the Archdiocese of New York, received a wireless message to this effect sent from the Warrior by the Rev. J. Francis A. McIntyre, assistant chancellor and assistant private secretary to the Cardinal.

It is expected that many priests will go to the pier to greet the Cardinal, who is returning from an episcopal visitation of the Bahama Islands and the army posts and naval stations in the Caribbean Sea, all of which are under his ecclesiastical jurisdiction.

The Cardinal left New York Jan. 23 as the guest of George MacDonald, a Papal Chamberlain, who chartered the Warrior for the trip. After the prelate had confirmed a class in virtually every church and mission under his jurisdiction in the Bahamas, the yacht bearing him and his party started on a cruise of the Caribbean, visiting the British West Indies, Colon, the Canal Zone and Cuba.

With Cardinal Hayes and Mr. MacDonald are Bishop Daniel J. Curley of Syracuse; Mgr. Stephen J. Donahue, private secretary to the Cardinal; Mather McIntyre; Mgr. Vincent Acerse, chaplain of St. Joseph's Sanitarium, Sullivan County, N. Y.; the Rev. Robert F. Keegan, Secretary of Catholic Charities for the Cardinal.

Cardinal Hayes will be formally welcomed on his arrival at St. Patrick's Cathedral. The hundreds of pupils in the cathedral schools will be either in the edifice or on its porch and steps to greet him. There will be a "welcome" service within.

Bishop John J. Dunn, Vicar General and administrator in the absence of the Cardinal, and a number of the monsignori of the archdiocese of New York, together with Justice Victor J. Dowling, received marconigrams yesterday from Mr. MacDonald, inviting them to a luncheon on board the Warrior after she docks at the Columbia Yacht Club.

NEW HAVEN TRAIN DERAILED

Eleven Freight Cars Tear Up Track Near Attleboro, Mass.

ATTLEBORO, Mass., March 25 (AP).—Eleven cars of a New York-bound freight train were derailed and demolished and rails torn up for a distance of about 300 yards on the main line of the New York, New Haven & Hartford Railroad today.

The derailment occurred about one mile north of the Attleboro station and was believed to have been caused by a broken wheel on one of the cars. The wreckage of the cars and contents, most of which was machinery, was strewn over the four tracks, blocking all traffic for about nine hours.

New York-bound traffic was detoured to Providence by way of Franklin and Valley Falls.

$600,000 FIRE RAZES BRONX APARTMENT

Continued from Page 1, Column 5.

embers, the blaze seemed about to skip across a six-foot alley and to spread south to a row of apartment houses in Shakespeare Avenue. Deputy Chief John F. King arrived on the second alarm and sounded three more alarms, bringing Assistant Chief Martin. Inspector George Liebers summoned the reserves from every Bronx precinct in the fear that the walls would collapse and would injure spectators. Thousands of persons were held at a block's distance by the police lines. The blaze was visible for miles on account of the building's altitude.

Flying embers set fire to window casings in the house at 1,419 Shakespeare Avenue, nearly a block away. Several small blazes were started on the roofs of houses, and details of firemen were sent to the tops of near-by structures to extinguish these fires and to stamp out the falling brands. A curtain of water was spread around the burning building, but the firemen were driven back by the heat when they attempted to enter the structure.

Firemen Eugene Fisher of Engine Company 45 was cut by glass which fell from an upper floor, but refused medical aid. Patrolman William King of the Highbridge Station was severely burned when embers fell on his neck. Thereafter firemen and policemen worked with the coat collars turned up as protection against the cascading brands.

Streams of water were poured into the building from deck pipes and hose lines in the street, but the fire burned until the interior of the building was gone. The failure of the walls to collapse, despite the loss of supporting beams, was ascribed to the absence of a strong wind.

The watchman of the building, Francisco Brogane of 2,386 Arthur Avenue, the Bronx, told the police he had been in his shack outside the structure for two hours before the firemen arrived. During this time he smelled smoke, the police quoted him as saying, but he could not account for the odor. Fire Marshal Brophy criticized the placing of watchmen's shacks outside of buildings under construction. He said watchmen who stayed outside were of little use in detecting fires in the buildings they guarded.

McGeehan Suspects a Pyromaniac.

John E. McGeehan, District Attorney of Bronx County, who witnessed the fire, declared last night that he had known Mr. McConnell for twenty years as a man who bore an excellent reputation.

"Mr. McConnell went through the building after the workmen left it Saturday and found everything in good order," Mr. McGeehan said. "I don't want to alarm people unduly, but it looks as though a pyromaniac is at work in these unfinished houses. It looks mighty queer that this apartment house should have caught fire at 4 A. M. although there were no stoves in the building. I should advise owners of unfinished buildings to hire more watchmen and to be more careful.

"Mr. McConnell will appear before Fire Marshall Brophy tomorrow and explain the financial status of the Rutherglen Corporation, which was constructing the building. The builders' loss may amount to $350,000."

SAKS & COMPANY
34 STREET

COUNTESS IRMA MIRAFIORE of ITALY

Is Now Associated With Our

TOILETRIES DEPARTMENT

The care and preservation of the complexion is a subject on which the countess is expertly informed; and on this subject she will give informal talks and advice during the week of March 26, from 10 to 12 a. m. and 1:30 to 3:30 p.m., in our Toilet Goods Section. She will converse in English, French or Italian, as you wish.

TOILET GOODS—STREET FLOOR

FIFTH AVENUE — Arnold, Constable & Co. — 39TH & 40TH STREETS

1827 · BEGINNING THE NEW CENTURY · 1928

One hundred and one years keeping pace with the spirit of tomorrow

MEN—Topcoat days are here!

British Topcoats

At Great Savings!

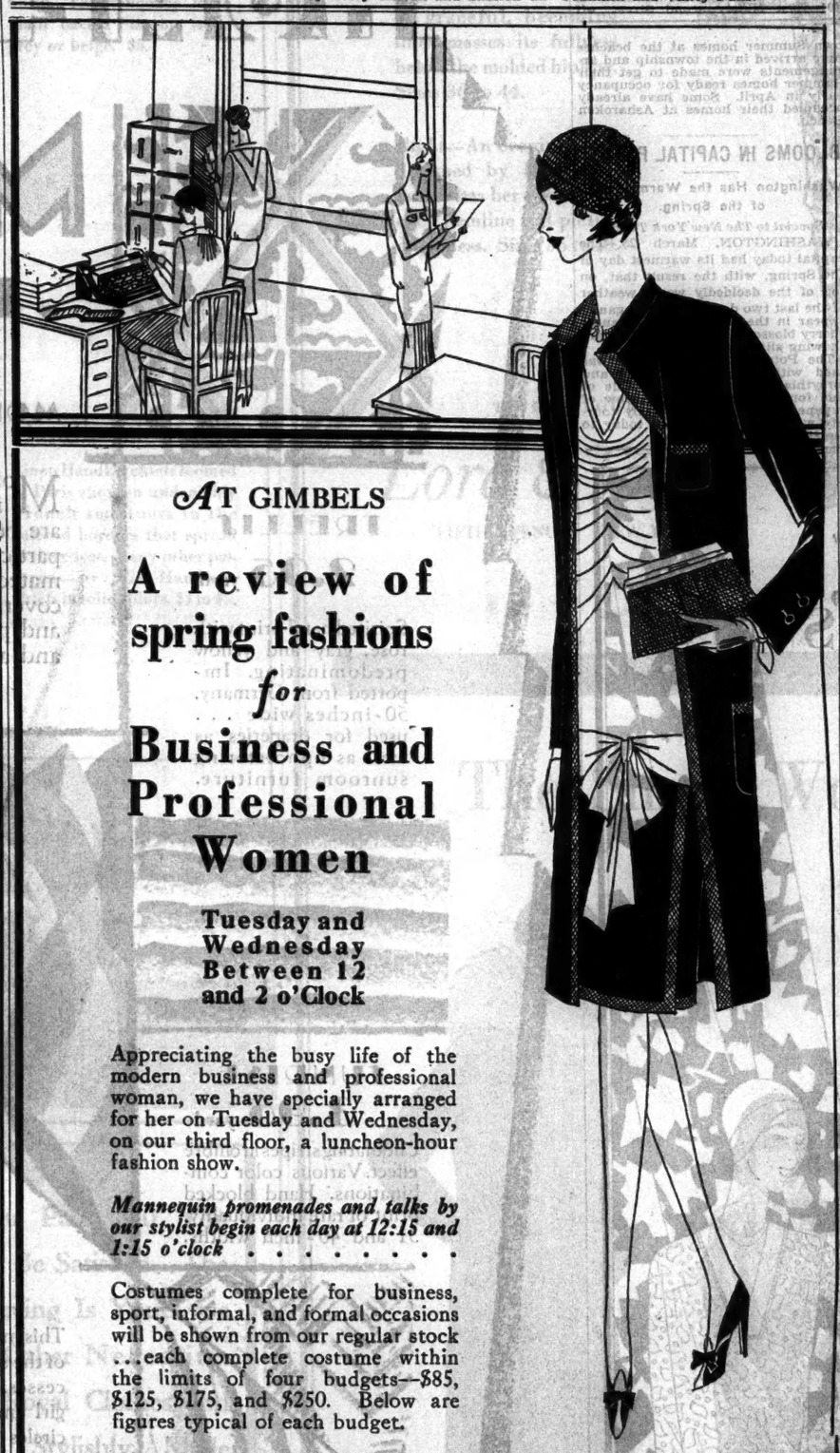
$27.50

Tailored of fine long wearing Scottish woolens

Yes . . . topcoat days are here! You know the need for a coat light in weight, yet warm enough for spring's snappy weather. And these coats are just the thing, because the superior quality of wool used in Scotch woolens gives warmth without weight. When you see them, their distinctive patterns, their swagger English manner, their superb tailoring, you will marvel at the low price!

Made in England Exclusively for Arnold, Constable & Co.

SMALL CHARGES FOR ALTERATIONS — MEN'S CLOTHING—SECOND FLOOR — SIZES 35 TO 46



AT GIMBELS

A review of spring fashions *for* Business and Professional Women

Tuesday and Wednesday Between 12 and 2 o'Clock

Appreciating the busy life of the modern business and professional woman, we have specially arranged for her on Tuesday and Wednesday, on our third floor, a luncheon-hour fashion show.

Mannequin promenades and talks by our stylist begin each day at 12:15 and 1:15 o'clock . . . . . .

Costumes complete for business, sport, informal, and formal occasions will be shown from our regular stock . . . each complete costume within the limits of four budgets—$85, $125, $175, and $250. Below are figures typical of each budget.

Illustrated is a tailored ensemble, complete within budget No. 2 . . .

Budget No. 1 . . . $85

Dress	$19.75	Purse	$2.70
Coat	$39.75	Shoes	$8.50
Hat	$8.00	Hosiery	$1.40
Jewelry	$2.95	Gloves	$1.95

Budget No. 2 . . $125

Dress	$29.75	Purse	$4.95
Coat	$59.75	Shoes	$10.00
Hat	$10.00	Hosiery	$1.65
Jewelry	$5.95	Gloves	$2.95

Budget No. 3 . . $175

Dress	$39.50	Purse	$7.50
Coat	$89.50	Shoes	$12.50
Hat	$15.00	Hosiery	$2.00
Jewelry	$5.00	Gloves	$4.00

Budget No. 4 . . $250

Dress	$59.75	Purse	$15.00
Coat	$125.00	Shoes	$15.00
Hat	$15.00	Hosiery	$3.50
Jewelry	$12.00	Gloves	$4.75

GIMBELS

BROADWAY at 33rd STREET, NEW YORK CITY

New RODIER SCARFS

A Rodier Scarf For Every Costume

Large, double-width scarfs, subtle of texture and designs. Squares of rich silks and glowing colors. Lovely inconsequential bits of silk, but so very chic. Other styles and motifs, all from the famous Rodier looms.

$9.44 to $18.89

Street Floor

MACY'S

34th Street and Broadway New York City

FINAL WEEK

Semi-Annual Reductions of WHITEHOUSE & HARDY SHOES

The John Lobb Custom Shoe

Exclusive Lasts and Patterns Designed and Sold Only by

WHITEHOUSE & HARDY, Inc.

BROADWAY at 40TH STREET (METROPOLITAN OPERA HOUSE BUILDING) — 84 BROADWAY AT WALL STREET — 144 WEST 42ND STREET (KNICKERBOCKER BUILDING)

PHILADELPHIA—1511 CHESTNUT STREET

112 CHURCHES START 'VISITATION' DRIVE

Between 1,500 and 2,000 Lay Workers Gather at Fourteen Training Conferences.

THEN CALL ON UNCHURCHED

Cards Will Be Distributed on Which Profession of Faith Will Be Sought.

A week's campaign of "visitation evangelism" in 112 Protestant churches of Manhattan and the Bronx was launched yesterday. The Rev. Dr. Herbert A. Laflamme, field secretary of the Greater New York Federation of Churches, announced last evening that between 1,500 and 2,000 men and women had attended the fourteen training conferences held in the two boroughs yesterday afternoon.

After the sessions the visitors started on their rounds, two by two, to call on the unchurched in their neighborhoods and present to them a small card with blanks for their name and address if they wished to make a confession of the Christian faith. No reports of the number of cards signed will be made until this evening.

The visitors will meet each evening at a designated centre for supper and then go out again to make evening visits. Supper conferences in Manhattan will be held at West End Presbyterian Church, Fort Washington Presbyterian Church, Central Church of the Disciples of Christ, National Bible Institute, First Presbyterian Church, Olivet Memorial (undenominational) Church, Mount Morris Baptist Church and Childs Restaurant, Fifth Avenue, near Thirtieth Street.

The workers who will gather nightly at Child's are from the Fifth Avenue and Central Presbyterian, the Collegiate Reformed Church of St. Nicholas, the Marble Collegiate Reformed, and the Madison Avenue Methodist Church. The supper hour everywhere is from 6:15 to 7:15 o'clock.

The Rev. Dr. A. Earl Kernahan of Boston, leader of the movement, addressed conferences yesterday afternoon at the Madison Avenue Methodist Church at 2:30 and at the West Park Presbyterian Church at 3:30 o'clock.

At the Chapel of the First Presbyterian Church, 12 West Twelfth Street, yesterday afternoon the Rev. Dr. John Bierl, one of Dr. Kernahan's eight assistants, told a group of thirty-eight how to make the campaign a success. Various ages are appealed to by different means, said Dr. Bierl. Young persons are interested when chance for service is offered them; older ones in the promise of everlasting life. The success of the campaign, he added, was not in individual ability but in spiritual strength and faith in God.

Dr. Kernahan spoke in the pulpits of eight churches yesterday morning, rushing from one to another in an automobile. He began at the Mizpah Presbyterian Chapel in West Fifty-seventh Street, and went from there to the Faith Presbyterian Church. He next visited successively the West Forty-fourth Street United Presbyterian Church, the Manor Reformed Chapel, Lutheran Church of the Advent, Presbyterian Church of the Covenant, Chelsea Presbyterian and Adams Memorial Presbyterian Church.

CHAINSTORES TO ADVERTISE

Consolidated Distributors to Use Local Newspapers.

Consolidated Distributors, Inc., which operate a chain of thirty-four 5 cents to $1 stores, are to use local newspapers exclusively to market their wares, according to a statement issued Saturday by Jesse Froelich, President of the company. This, it is said, will be the first time that a chain store system selling articles for as little as 5 cents has attempted to reach consumers through local newspapers.

Consolidated Distributors, while continuing their old lines of automobile and radio accessories, will specialize in general hardware, garden tools and electrical household goods. The chain of stores, which now include twenty-five in the metropolitan district and others in the South and in New England, will be materially extended this year. New locations, however, will be confined to cities of more than 45,000 population.

GIRL AND MAN HELD IN THREE HOLD-UPS

Husband of Prisoner Also Faces Examination Tomorrow as an Alleged Fence.

COURT PRAISES CAPTOR

Policeman, Off Duty, Seized "Toy Pistol Bandits" in Taxi Chase After First Av. Robbery.

Identified as participants in three robberies, Mrs. Elsie Klebbe, 19 years old, of 179 East 101st Street, and Thomas Henry, 23 years old, a boarder in her home, were held yesterday without bail for examination tomorrow. They were arraigned before Magistrate Abraham Rosenbluth in the Harlem Court charged with suspicion of robbery. Harry Klebbe, the young woman's husband, also was held without bail for examination tomorrow, the charge against him being suspicion of having stolen goods.

Mrs. Klebbe and Henry, now known to the police as the "toy pistol bandits," were arrested Saturday night after a chase following the robbery of Joseph Margolies in his dry goods store at 1,771 First Avenue. Margolies was knocked unconscious with a piece of iron pipe and $64 in cash and $100 worth of merchandise was taken.

An attempt to escape in a taxicab failed. Patrolman Edwin Bird of 401 East Ninety-second Street, off duty and in plain clothes, chased the pair in another machine and arrested them at Eighty-sixth Street and Third Avenue.

After questioning the two detectives arrested Harry Klebbe. They found a considerable quantity of merchandise, which they believe was stolen.

The police assert Mrs. Klebbe and Henry have been identified as the robbers who held up both David Taker in his store at 196 Ninth Avenue and took $180 in cash and $50 in merchandise and Louis Olin in his store at 630 Ninth Avenue, where they got $67 in cash and $50 in merchandise.

Magistrate Rosenbluth complimented Patrolman Bird. He said he hoped the Police Commissioner would take cognizance of the arrest.

HOLD-UP SUSPECTS SEIZED.

Police Say 3 Taken in Jersey City Admit Bayonne Robbery.

BAYONNE, N. J., March 25 (AP).—Three men, alleged to have held up a confectionery store here, were captured today in Jersey City when Motorcycle Patrolman Furlong became suspicious of the New York taxicab in which they were riding and held them for questioning. The three, police say, admitted the hold-up.

Samuel Goldberg, proprietor, was in his store at 1,045 Avenue C when two young men, armed with revolvers, entered and demanded his money. Goldberg was backed up against the wall by one of the pair while the other rifled the cash register of $54. When they fled to the street, Goldberg told police he saw a third man, who had evidently been acting as a lookout, join them.

About an hour later Furlong hailed the taxi. At the station house the three men gave their names as John Leidy, 20 years old, of 542 East Sixteenth Street, New York; Charles Campbell, 20 years old, of 144 York Street, Jersey City, and Arthur Dugan, 21 years old, of 106 Duncan Avenue, Jersey City. Leidy and Dugan, police declared, confessed holding up Goldberg while Campbell waited outside. The driver of the taxicab, Samuel Feldman, 39 years old, of 525 East Twelfth Street, New York, said he was returning to New York, after taking two fares to Bayonne, when the three men hailed him. He was held pending investigation.

NEW FIRE INSURANCE CO.

Organized by New York and Brooklyn Insurance Men and Bankers.

Organization of the Empire Fire Insurance Company by a group of insurance men and bankers of New York and Brooklyn was announced last night. The organizers have sold in advance of any public announcement an issue of 40,000 shares of $10 par value common stock to more than 400 stockholders. At the sale price of $25 a share, the new company has a capital of $400,000 and a surplus of $800,000. All the stock is of one class.

Incorporated in the State of New York, the directors of the company include Michael Furst, Irving L. Bloch, Fred I. Ettlinger, Louis Freudenberg, W. R. Hayes, Herman Gabbe, Harry B. Hawkins, William Kennedy Jr., Jerome Lewine, Henery A. Mark, Simon Newman, T. Schenck Remsen, William Schaefer, Arthur C. Turner and William L. Wolfson.

TERMINAL BONDS LEGAL.

$189,290,000 Available for Savings Bank Investments Here.

Of $544,000,000 railroad terminal bonds outstanding, about $189,290,000 or 35 per cent. have become legal for investment by savings banks in this State, according to an estimate by Stone & Webster and Blodget, Inc. The average yield obtainable from these securities at current prices is about 4.40 per cent.

Governor Smith signed the bill legalizing terminal and equipment obligations in this State last week. To qualify under the law, the bonds of a terminal must be secured by one or more railroads whose mortgage bonds fulfill certain stipulations. Railroads are required to have earned 4 per cent. on outstanding capital stock for five years. The Banking Department will pass on the legality of bonds covered by the new laws.

CATHOLICS TO SEEK FUND.

Bishop Dunn Opens Charities Appeal at Luncheon Tomorrow.

The Right Rev. John J. Dunn, Auxiliary Bishop of New York, has invited 340 active parish directors to a luncheon meeting at the Commodore Hotel tomorrow as a preliminary to the coming Catholic Charities appeal. The Very Rev. William James Kerby of the Catholic University of America will speak at the luncheon.

The Catholic Charities, which covers the Archdiocese of New York, was organized in 1920. The archdiocese includes the Counties of Richmond, New York, Bronx, Westchester, Rockland, Dutchess, Putnam, Orange and Ulster and represents a Catholic population of 1,250,000.

Aerotype
Dawn of a New Era for MOON

BALMY SPRING DAY CROWDS BEACHES

Continued from Page 1, Column 4.

here today to constitute a style revue. It was a perfect Spring day, with fair skies and warm sun. Railroad men reported that New York and Philadelphia trains were operated in sections yesterday, and the outgoing trains this afternoon and tonight were in sections.

In the uptown section a number of bathers entered the ocean for a few minutes.

Special to The New York Times.

NORTHPORT, L. I., March 25.—Today was one of the warmest this year, and many took advantage of the fine weather to visit Crab Meadow and Asharoken beaches. Many from New York and vicinity who own Summer homes at the beaches here arrived in the township and arrangements were made to get their Summer homes ready for occupancy early in April. Some have already occupied their homes at Asharoken Beach.

BLOOMS IN CAPITAL PARKS.

Washington Has the Warmest Day of the Spring.

Special to The New York Times.

WASHINGTON, March 25.—The capital today had its warmest day of the Spring, with the result that, on top of the decidedly warm weather of the last two days, flowers began to appear in the parks. The Japanese cherry blossoms in Potomac Park are showing slightly.

The Potomac Park driveway was lined with crocuses, daffodils and forsythia blooms. On each side of this four-mile roadway is a row of Japanese cherry trees. Early tourists were here in numbers today to see these beautiful blooms.

Retail Headquarters in New York for Liberty of London

McCutcheon's

5th Avenue at 49th Street

Telephone VANderbilt 5430

Reg. U.S. Pat. Off.

Printed Handkerchief Linen

CHANEL started the vogue this season for printed Handkerchief Linen. And McCutcheon's has secured, exclusively, the very designs this famous dressmaker sponsors.

YOU MAY choose from futurist or naturalistic designs, leaves alone or leaves with dots and from diamond or rose patterns—each one smart and each one hand-blocked in France.

THIRD FLOOR

Vogue Pattern No. 9261

In the 32-inch width, this dress uses 3¼ yards Printed and ¼ yard solid color Handkerchief Linen.

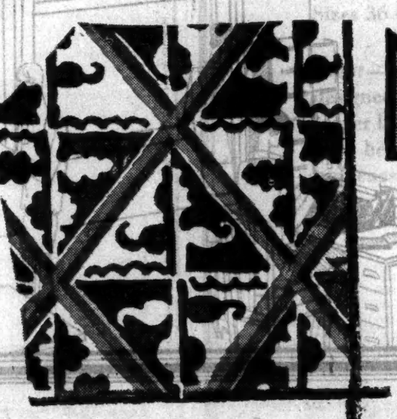
HOME INTEREST

MODERN

DRAPERY FABRICS

THAT WILL PUT YOUR HOME IN MODERN KEY AND SPRINGTIME MOOD

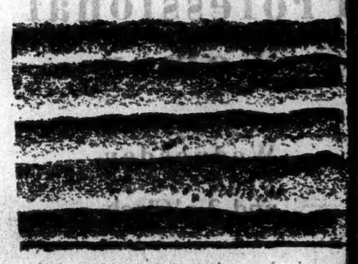
MODERN decorative fabrics are being chosen for Spring redecorating because they have a way of refreshing a room. And they are being selected at Stern Brothers because the collection here is particulary interesting and amazingly varied. Printed linens in animated color harmonies to drape a window... subtle prints for wall covering, from France, Austria and Germany... American cretonnes and prints for pillow tops, for upholstering chairs, for slip covers and all the many things that will bring fresh beauty to your home.



TRELLIS

2.95 yard

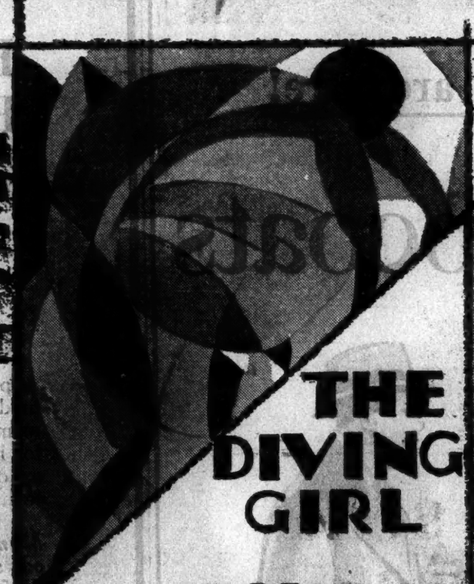
Spirited hand print with rose, gray and yellow predominating. Imported from Germany. 50-inches wide ... used for draperies as well as upholstering sunroom furniture.



SUNRISE

3.95 yard

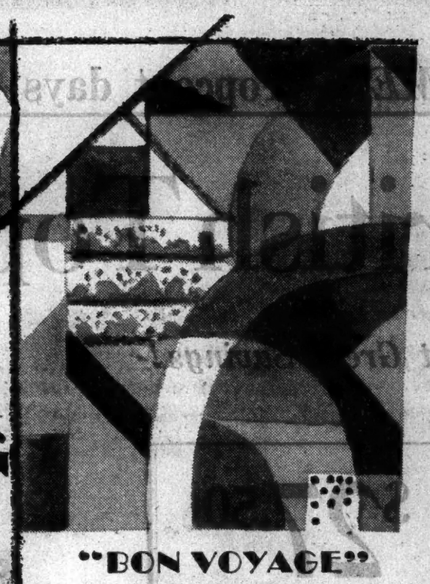
Undulating stripes in ombre effect. Various color combinations. Hand blocked print of rare individuality. 31 and 40-inch widths.



THE DIVING GIRL

1.25 yard

This modern French print is one of the season's outstanding successes. The figure of a diving girl emerges from myriads of circles and half circles. One combination of colors combines yellow, orange and green, while another is in red, green, blue, orange and purple. Smart for wall hangings, screens, pillows, sunroom furniture. Panel showing complete figure of diving girl, 1.45



"BON VOYAGE"

3.95 yard

The beauty of this design is in the fascinating color combinations. One vivid design in reds, purples, grays. Another in soft yellows, greens, tans. Hand-blocked French linen — 50-inches wide.

BLOSSOMS

65c yard

Floral print in four color combinations. Backgrounds of gray and slate, light and dark green, brown and tan, orange and green.

RODIER FABRICS

Firmly woven upholstering fabrics imported direct from the great Paris designer. At top is a silver gray rayon and cotton fabric "Chevrons" which is priced at 6.95 yard. The other fabric in the above sketch "Waterfalls" is priced at 5.95 yard. Each is 50-inches wide.

DRAPERY SECTION—FOURTH FLOOR

STERN BROTHERS

42ND. TO 43RD. STREETS - WEST OF FIFTH AVENUE

Copyright 1928, Stern Brothers

SAYS MANY DOCTORS TREAT 'SPECIMENS'

Dean Winternitz Asserts Specialization Has Tended to Eliminate Sympathy.

SPEAKS AT MOUNT SINAI

Need for Hospitals for Persons of Moderate Means Stressed in Report to Trustees.

Modern medical science has reached the stage of specialization in which physicians have forgotten that the patient is a human being and not an inert specimen to be studied objectively, in the opinion of Dr. Milton C. Winternitz, Dean of the Medical School of Yale University, who spoke yesterday at the seventy-fifth annual meeting of the Trustees of Mount Sinai Hospital, at 1 East Ninety-ninth Street.

Recent decades have developed to a fine degree the specific diagnosis and treatment of disease and have produced the specialist whose knowledge is enlarged in one particular field of medical science, Dr. Winternitz said.

"But at the same time," he added, "we have lost that attitude held by the old-fashioned physician who was an empirical psychiatrist, and whose objective was to understand the relation of the patient to health.

"There was more real human sympathy before the days of specialization, and today many medical men are inclined to see their patients merely as a lung, or a heart, or some organ to be inspected and treated. Of course, charistanry has done much to increase this situation."

The speaker said the greatest hope of science today was prevention of disease, especially the diseases of the mind. He said preservation of health had become more important than the hospital itself.

The outstanding disclosure of the report of Maurice Frankfort, acting President, was the need in New York City for hospitals for persons of moderate means. Mount Sinai Hospital, the report said, had under consideration the remodeling of one of its buildings to provide additional service for such patients.

"The need for such accommodation is urgent," Mr. Frankfort said. "All recent hospital literature stresses the point that for the well-to-do and the poor the best hospital equipment is available. But accommodations for the person of moderate means have been overlooked."

Expenditures of the hospital, including the School of Nursing, the Social Service Department and the Ladies' Auxiliary Society, amounted in 1927 to $1,692,272.03. Receipts included an allotment of nearly $500,000 from the Federation for the Support of Jewish Philanthropic Societies, which cooperates with the hospital.

The hospital received more than $50,000 from the United Hospital Fund. This was the largest sum given to any general hospital and indicated that Mount Sinai gave more free days' service than any other non-municipal institution during the year.

During 1927 the hospital cared for 12,089 patients, of whom about 2,000 were cared for in the Guggenheim private pavilion. Total receipts applicable to current expenditures amounted to $1,583,545 and left a deficit of $108,726 for the year.

The report enumerating all legacies, bequests and donations for specified and general purposes, said that $131,629 was received for designated purposes and $52,000 for the dedication of perpetual beds. Total legacies and bequests aggregated $182,169, ranging from a few dollars to $80,000 from the estate of Alexander Herman.

FOUR BITTEN AS DOG ROUTS CROWD ON DRIVE

Motorcycle Policeman, Pursuing Snapping Collie, Is Attacked Before He Kills It.

Throngs of persons on Riverside Drive between 158th Street and 159th Street were scattered yesterday afternoon at 5:30 o'clock as a black and white collie ran along, snapping and yelping.

Elmore Lehman, 12 years old, who was standing in front of his home at 888 Riverside Drive, was slow in taking alarm and was bitten in the right hand before he realized his danger. Isidor Harrison, 51 years old, who lives in the same house, was bitten in the left arm. Running along a little further, the dog nipped J. P. Goldberger, 31, of 920 Riverside Drive, in the right leg.

Motorcycle Policeman Theodore J. Walke chased the dog and drove it east in 158th Street to Amsterdam Avenue. As he jumped off his motorcycle to shoot it, the dog leaped at him, lacerating his left hand. Walke then shot and killed the animal.

The policeman was treated at the Columbia Hospital. The three other victims were treated by private physicians. The dog, which was apparently homeless, will be examined for rabies.

Early last evening Policeman Michael J. Smith killed a dog which had chased several persons at 161st Street and Tinton Avenue, the Bronx, but did not succeed in biting any. The policeman drew his revolver, but was afraid to shoot, because there were many persons within range. He attacked the dog with his club and after a running fight of two blocks killed it.

PARROT BALKS A SUICIDE.

Cries Bring Neighbors as Mother of Two Tries to Die by Gas.

The attempt of Mrs. Evelyn Fields, 40 years old, of 429 West Eighteenth Street, mother of two children, to commit suicide yesterday afternoon was frustrated when her pet parrot's shrill cries drew the attention of neighbors.

Mrs. Byrd Stafford, who lives on the floor above, heard the parrot about 1 o'clock. She investigated and smelled gas. She notified other tenants, and Patrolman Max Labell of the West Twentieth Street Station was called.

Dr. Klein of Bellevue Hospital and an inhalator crew revived the woman and took her to the hospital, where her condition was said not to be serious. Neighbors said Mrs. Fields, who is separated from her husband, had lived there for about a year with her children, Evelyn, 17, and John, 16, neither of whom was at home yesterday.

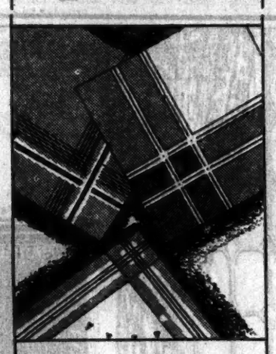
CORRECT

Neckwear

Smaller designs predominate in the new spring Neckwear—whether a figured pattern on a colored ground, or a smart combination of thin stripes. Fine silks from England, France and America. $1.50 to $6.

Shirts

The Collar-to-Match Shirt has two *different* collars to match it—some shirts with collars of two different shapes—others with collars of two different colors. $3 to $6.



Collars

As in the West End of London, English-made Linen Collars in The Man's Shop present four new styles. Designed according to models of our special selection. $6 a dozen.

Gloves

A hand-worked top gives the light-weight Mocha Glove the correctness of individual finish. The tendency is to plain backs. Slip-on style, grey or beige. $5.

Handkerchiefs

Linen Handkerchiefs loomed in Paris show an undeniably French smartness in the colored borders that spread to the edges. Many other patterns—or Silk Handkerchiefs in solid colors. $1 to $5.

The
MAN'S SHOP
Lord & Taylor

EXPRESS ELEVATORS DIRECT

Correct Style
Bigger Value
Better Clothes
Low Cost

$30 SUIT or TOPCOAT MADE TO YOUR ORDER

If You Paid $50 You Would Be Satisfied. The $20 Saving Is Yours for Some Other Necessity. Wear Royal Clothes and Dress Stylishly. Made from Fine Woolens.

MORRIS VEHON, *President.*

Quality—First, Last, and Always

Made On Schedule Time

No Disappointments

All the Earmarks of $150 Clothes

THE ROYAL TAILORS

Fifth Ave. 45th St., 3d Floor
306 Broadway, near Fulton St.
1181 Broadway, cor. 28th St.
1270 Broadway, near 32nd St.
1410 Broadway, near 40th St.
1793 Broadway, near 54th St.
2822 Third Ave., near 149th St.
Brooklyn Store—397 Fulton St., Opposite Borough Hall
Newark Store—96 Park Place, Near South P. R. Terminal Bldg.
ALL STORES OPEN EVENINGS

TRADE MARK REGISTERED

Volants Fore and Aft Animate the Chiffon Mode

Printed chiffon remains the favored fabric for formal occasions—because of the perfect grace it lends to floating panels, light draperies and swirling godets. These two models from the Moderate Price Dress Shop are of imported chiffon with its inimitable soft coloring.

$49.50

Left—An afternoon frock of graceful, becoming lines masses its fullness below the molded hipline. Sizes 36 to 44.

Right—An evening frock designed by Louiseboulanger has her typical uneven hemline and picturesqueness. Sizes 36 to 40.

THIRD FLOOR

Lord & Taylor

FIFTH AVENUE NEW YORK

The Smart Woman Chooses Black or Beige

—and accents her new spring coat with either the flattering fox furs—or the more sophisticated flat furs such as mole, Galyac, ermine, squirrel or caracul. The two models sketched are part of a large group of spring coats at

$125

Left—Coat after Lelong has the new flowing line from the shoulder and off-the-face collar of fox.

Right—Coat is trimmed in the smart Galyac which lends itself with grace to fabric treatment.

WOMEN'S COATS—THIRD FLOOR

Lord & Taylor

FIFTH AVENUE NEW YORK

Is there a Climate-proof Pipe Tobacco?

Bolling Field, D. C.

Messrs. Larus & Bro. Co.,
Richmond, Va.
Gentlemen:

Having been a constant user of your excellent Edgeworth for approximately twelve years, and having smoked it under practically every climatic condition in the following countries: England, France, British West Africa, South Africa, German East Africa, Mesopotamia, Persia, Palestine, Egypt, India, Afghanistan, Beluchistan, Waziristan, Ceylon, Burmah, The Straits Settlements, and China, I feel it an honor to go on record as a supremely satisfied user of this tobacco.

Of course it was not always possible to obtain the "Old Blue Can" in all of these countries, but where this difficulty was encountered, my fondness for Edgeworth could not be satisfied by an inferior product, so I arranged with my people in Richmond, Virginia, to purchase a dozen or so cans at a time and forward it to me by parcel post.

I was considerably gratified on my arrival at this field to find that the majority of the men here, both commissioned and enlisted, who smoke pipes, are veteran users of Edgeworth. I consider that this shows excellent taste on the part of the men at this station.

Yours for pipe satisfaction,
W. L. Peers

Edgeworth
Extra High Grade
Smoking Tobacco

Who is **NATHAN**

This isn't a song— *It isn't a history lesson—*

BUT you ought to KNOW NATHAN if you're interested in buying New OFFICE FURNITURE at

Savings of 25% to 30%
Everything for the Office

CHAS. S. NATHAN
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TOURISTS TO SOUTHWEST AND CALIFORNIA SAVE 50% OF SLEEPING CAR FARE

Many people who travel to points west of New Orleans now go in comfort and save half of their sleeping car fare by choosing the Washington-Sunset Route. Sleeping cars leave daily from Washington, D. C., to California without change. Passengers may arrange stop-over at Atlanta, New Orleans, Houston, San Antonio and El Paso. Write today for illustrated booklet "B," fare information and other details.

G. V. McArt, Passenger Agent,
WASHINGTON-SUNSET ROUTE
1510 H St., N. W., Washington, D. C.

POLICEMAN FIGHTS GUNMEN IN STREET

Passersby Dodge to Cover as Bullets Fly In Eleventh Av. Pistol Battle.

ONE FIRES FROM DOORWAY

His Companion, Fleeing, Is Believed to Have Been Hit — Both Assailants Escape.

James (Red) Elliott dropped a soup bowl in the White Spot Diner, a lunch wagon in Eleventh Avenue at Fifty-fifth Street, and dodged behind the serving counter as his six patrons dropped to their knees on the other side yesterday noon when a bullet crashed through the window and struck the "Suggestions" bill of fare hanging in the lunch wagon. The bullet embedded itself under the "45" indicating the price of pork chops. Outside a loan patrolman was engaging in a pistol fight with two young gunmen.

Worshipers coming from high mass at the Church of St. Ambrose, 539 West Fifty-fourth Street, and returning home along Eleventh Avenue dodged for cover while Patrolman Rowan P. Kelly of the West Forty-seventh Street Station was battling his assailants.

Boys and young men who had been playing ball in Fifty-fifth Street shrank out of range in doorways as bullets bored into a near-by billboard, a door of the Buick Motors Corporation at Eleventh Avenue and Fifty-fifth Street and the side of a truck. Kelly pursued one of the gunmen north in Eleventh Avenue into Fifty-sixth Street, where the fugitive dashed into a doorway and was lost while the patrolman was reloading his pistol. The man who had been firing at Kelly from a sheltering doorway at 556 West Fifty-fifth Street and a companion, who had not drawn a firearm, fled east in Fifty-fifth Street and were lost.

One Believed Wounded.

Witnesses and the patrolman believe the man he pursued was wounded, judging from his hobbling gait when last seen. Kelly was uninjured, although he felt one bullet pass his cheek. Police reserves and detectives found no trace of the fugitives, who are believed to have been old offenders. Hospitals were notified to watch for a man with a bullet wound.

The shooting started when Patrolman Kelly approached the three men as they stood in front of the "cider stube" of Carl Baust at 788 Eleventh Avenue. Two of the men had entered his place, according to Baust, and were shortly followed by the third. They ordered cider, he said, inquired the time, which he said was "quarter of twelve" by his clock, and then one of them casually remarked, reaching into his coat pocket:

"Shall I give him the works?"

"What do you mean 'give me the works'?" Baust said he retorted, running from behind the counter and seizing a chair. Two shots were the rejoinder, he said, and he fled from the room for help. One shot lodged in a wall back of the stove and the other in the floor. Baust rushed from the room through a side door only to find himself alongside the three men when he arrived in front of the place to look for a policeman.

Descriptions of the Men.

The police gave out the following descriptions of the men: One was about 23 years old, 5 feet 9 inches high, weight about 150 pounds. He had light brown hair and wore a light gray felt hat and a light green overcoat. The man believed wounded was about 23 years old, 5 feet 9 inches tall, weighed 140 pounds, had dark curly black hair and wore a blue topcoat and a brown soft hat. The third man was about 27 years old, 5 feet 11 inches tall, weighed 165 pounds, had light brown hair and wore a green overcoat and a light cap. He had told Baust that he was a night watchman for a bank.

DETECTIVE KILLED; FORCED WRONG HOUSE

Philadelphian, Seeking to Avenge Attack on Wife, Shot by Man Whose Home He Entered.

Special to The New York Times.

PHILADELPHIA, March 25.—To avenge his wife, who was attacked with a blackjack, Joseph Etriss, an acting City Hall detective, broke into a house in South Philadelphia this morning in search of the assailant who, loiterers had told him, fled there. As he pushed through the door he received the contents of a double-barreled shotgun in his chest and abdomen and toppled down a short flight of stone steps to the pavement, where he died a few moments later.

Leonardo Iannonie, the slayer, although arrested and admitting that he fired the gun, in all probability cannot be successfully prosecuted for murder. Investigation virtually convinced the police that Etriss, in his rage and excitement, had darted into the wrong house, and the slayer therefore may plead that he was defending his home against forcible entry.

It was only a little earlier in the day that Mrs. Etriss, fearful that something had happened to her husband, left her home to go to a near-by soft drink parlor which he frequented. On the way she was accosted by a stranger, who blackened one of her eyes and battered her face with a blackjack. She ran screaming to the café and told her husband. When he ran from the place a group of men pointed to Iannonie's house and said the assailant had gone there.

Etriss had been patrolling the South Philadelphia streets last night and this morning in search of one of the gunmen suspected of killing a man and wounding a girl in an attempted hold-up of a theatre Friday night.

MAN IS SLAIN ON STREET.

Two Men Escape After Shooting In Second Avenue.

John Chasari, 35 years old, of 250 East Seventy-seventh Street, was shot and killed at Seventy-seventh Street and Second Avenue at 1:10 o'clock yesterday morning by one of two unidentified men, who escaped.

Patrolman Luke Somers of the East 104th Street Station took Chasari to Lenox Hill Hospital in a taxicab, but Dr. O'Donnell of that hospital found him dead on arrival, with a bullet wound in the left breast.

Arnold Arboretum Gets $848,170.

Contributions of $848,170 have been received toward the $1,000,000 sought to endow the Arnold Arboretum in Boston, according to announcement of the Charles Sprague Sargent Memorial Committee yesterday. The total includes a contingent gift of $50,000 from Edward S. Harkness, available only if the goal is reached. Contributions received during the past week include one of $15,000 from the Charles A. Coffin estate.

HIGHER POLICE PAY URGED BY M'KEE

5,000 Policemen Hear Acting Mayor Plead Their Needs at Holy Name Breakfast.

ASKS PUBLICITY ON MERITS

Then Assembly Would Not Refuse City Voters the Right to Decide on Salaries, He Says.

Nearly 5,000 policemen, led by Police Commissioner Warren, crowded into the Hotel Astor yesterday morning for the annual communion breakfast of the Police Department Holy Name Society. Preceding the breakfast they attended a communion mass at St. Patrick's Cathedral, which was celebrated by Bishop John J. Dunn, and then marched in a body, following the police band, to the hotel.

Acting Mayor Joseph V. McKee was greeted with enthusiasm, when, as the last speaker following the breakfast, he asserted that were the merits of the New York police given sufficient publicity "no State Legislature would refuse to allow the people of New York City to decide for themselves whether the police received the pay that they deserved."

"If I were a great novelist," President McKee continued, "I would not go to the Royal Northwest Mounted Police, or to the Texas Rangers, or to the Pennsylvania Constabulary in search of the ideal policeman. I would remain right here in this city and I would find a body of men that in courage, physique, and unselfishness take second place to no other organization. You policemen do not sufficiently realize the influence that you should wield. The example of your religious action today, when 5,000 red-blooded policemen publicly professed their faith in God and in a spiritual order, is just one indication of the service that you can render to the city.

"Practice According to Principle."

"The great cause of the spread of materialistic and mechanistic doctrins is that the Monday morning attitude does not always correspond to the Sunday morning profession. We do not practice on Mondays what is preached to us on Sundays. The police department, with its emphasis upon unselfishness and service, with its great interest in religious and spiritual matters, is one striking example of practice according to principle."

Police Commissioner Warren preceded President McKee and declared that whtever progress had been made in the department had been due to the "loyal cooperation of every man on the force."

The toastmaster at the breakfast was the Rev. Father Joseph A. McCaffrey, chaplain of the department and spiritual director of the Holy Name Society of the Police Department. In his opening address, following the welcome to the members which was delivered by Patrick N. Walsh, President of the department Holy Name Society, Father McCaffrey declared that this was a religious and not a materialistic nation.

Their Daily Actions Praised.

"From the earliest explorers and discoverers down through all the great statesmen of the country's history," he said, "religion has played a leading part in our national development. The reverent gathering at the cathedral this morning was an indication that that religious spirit is still dominant in our life. Your acceptance of the holy eucharist, your profession of faith and belief in God should make this city proud that it is guaredd by men with such lofty ideals and high purpose. And yours is not merely a lip service; your daily actions illustrate all the real worth of religious teaching."

Edward S. Doré, President of the National Catholic Alumni Federation; John B. Kennedy, associate editor of Collier's Weekly, and the Very Rev. John F. Brady, spiritual director of the Archdiocesan Union of the Holy Name Society, were the other speakers at the breakfast. Communications from Governor Smith and from Cardinal Hayes were also read.

GEMS FOUND IN RUBBISH.

Valued at $30,000, They Later Get Street Cleaner Into Trouble.

Edward Litchdyke, 30 years old, of 659 Fifty-ninth Street, Brooklyn, is a street cleaner. Saturday afternoon, while he was cleaning Sixty-sixth Street at Twentieth Avenue, Brooklyn, he came upon fifteen articles of jewelry. They were in a heap of rubbish which Paul Salzman had thrown out from his home at 6,520 Twentieth Avenue, where there was a fire recently.

Salzman claimed them, but Litchdyke wouldn't give them up until he had taken them to the police and received a receipt for them. Salzman, who finally got them back, said they were worth $30,000.

But Litchdyke retained his receipt. And early yesterday morning he walked into the Fifth Avenue Precinct station house and waved the receipt before Lieutenant Julius Chemu.

"Sure," said the Lieutenant. "Blow along."

But Litchdyke wanted to talk about that receipt. He wouldn't even accept a cot at the police station. So the Lieutenant locked him up on a charge of intoxication. Later yesterday morning he was arraigned before Magistrate Hirshfield in Fifth Avenue Court and received a suspended sentence.

MIAMI POLICE CHIEF SEEKS RELEASE TODAY

Success of Jailed Officer's Move Against Murder Indictment Would Aid 5 With Him.

MIAMI, Fla., March 25 (AP).—Chief of Police Leslie Quigg tonight stood behind jail bars, ready for his preliminary fight tomorrow through habeas corpus to extricate himself from murder indictments returned by a Grand Jury that investigated alleged "police tyranny" in Miami.

While none of the five subordinates in the city Police Department who were sharing jail accommodations with their Chief will be directly affected by proceedings tomorrow, if Quigg's contention that the Grand Jury was selected without due process of law is upheld they would automatically be entitled to accruing benefits.

Meanwhile State's Attorney F. Vernon Hawthorne, who ordered the six men jailed, maintains silence as he goes about preparing his purported evidence that two negro prisoners were slain while in police custody within the last three years.

The Chief, however, has two allegations to place against the Grand Jury. The first is that it was selected Feb. 6 and put to work investigating his department on Feb. 14, while the law specifies that fifteen days must elapse between drawings and deliberating. His second charge is that two extra panels were drawn after the first failed to qualify intact and that one of them afforded the prosecutor an opportunity to "hand pick" the jurors.

There also remain pleas in abatement filed by all six prisoners, to be heard Wednesday.

The Grand Jury, in returning indictments against Quigg and his subordinates, specifically charged "terrifying and damnable" practices and promised continued investigation when it reconvenes April 10 to bring out "further startling irregularities."

Cite Universitaire Gets $5,000 More

The University of California and Rice Institute of Houston, Texas, have provided endowments for one room each in the American dormitory to be erected at the Cité Universitaire in Paris, the American Committee announced yesterday. The $2,500 required for each endowment has been received from the institutions.

THE MECCA OF BUYERS WHO SEEK THE BEST

PARIS TRADE FAIR

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The Finest and Latest Products of the Leading Manufacturers of France

"Made in France" The Hallmark of Things That Are Different and Better

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Buyers' and Exhibitors' Visas Reduced to One Gold Franc with Buyer's Card Approved by French Chamber of Commerce.

Ruffled
ORGANDIE CURTAINS

Sunfast—with a permanent crisp finish that makes them ideal for seashore or country homes. White and delicate pastel shades. *39 in. wide, 2½ yds. long.*

Special $6.75 *pair*

Third Floor **McGibbon** *Third Floor*

3 West 37th Street, New York
NEAR FIFTH AVENUE
Tel. Wisconsin 7900 — *Established 1865*

"Wear-Ever" Aluminum Sauce Pan Set

From March 21st to 31st ONLY

Covers 55¢ extra

Regular Price $2.35
Limited time price—only
$1.35
for set of 3 pans

WEAR-EVER ALUMINUM TRADE MARK REG. U.S. PAT. OFF.

THE AVERAGE KITCHEN DOES NOT HAVE ENOUGH SAUCE PANS. What a great convenience Sauce Pans are—for boiling milk, macaroni, potatoes, other vegetables and greens—for making soups and stews, for stewing fruits—for preparing dainty sauces, fudge, cake icings and cake fillings! ¶ Most women who know the value of "Wear-Ever" will take advantage of this most attractive special price offering.

To such women we say, "Buy at least two sets so that your kitchen will have a real equipment of Sauce Pans; incidentally, you will make double the saving." ¶ These are "Wear-Ever" Sauce Pans—their metal is not only thick but extremely hard and dense, having been made so by tons of pressure applied by gigantic machines. ¶ Get at least two sets today!

THE ALUMINUM COOKING UTENSIL CO.
New Kensington, Pa.

"Wear-Ever" Straight Sauce Pots with covers
Limited Time Price—
Regular PRICE $7.05 | $5.75

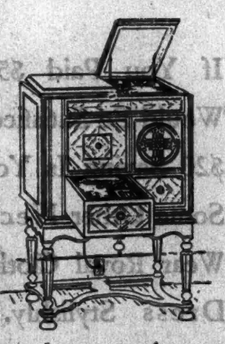
Also get this most useful set of "Wear-Ever" Sauce Pots in four sizes during this special limited time sale.

Look for the Store with the "Wear-Ever" Window Display

The Panatrope and Radiola

This exclusive Aeolian case of William and Mary Design Embodies the finest Brunswick Panatrope, which plays all makes of records and the Radiola 8-tube Super-heterodyne. $2150

IN EXCLUSIVE PERIOD CASES DESIGNED BY THE
AEOLIAN COMPANY



Among the many extra features of this beautiful model are the indirectly illuminated radio panel, the roomy compartment for records, and the doors that open back flat against the sides. The instrument is entirely self-contained—it needs only to be connected to a light socket.

A Modern Marvel Adorned In Old World Splendor

DEFT touches of master Aeolian artisans have clothed this exclusive Panatrope Radiola with the character and decorative charm of the period of William and Mary. Every detail portrays the fine fundamentals of design and graceful proportions developed by the great cabinet makers of the romantic days in old England.

And from this cabinet enveloped in an atmosphere of castles and manor houses comes modern minstrelsy—the finest from Radio or Record—the ever changing programs of the air—the favorites from your own library of records.

This is but one of the hand-wrought cabinets executed by the Aeolian Company that glow with the warmth of color, culture and charm of glamorous days of the old world.

These cabinets are exclusively Aeolian—originated by Aeolian designers and carried out at the benches of Aeolian crafts shops.

AEOLIAN COMPANY
FOREMOST MAKERS OF MUSICAL INSTRUMENTS IN THE WORLD

BROOKLYN
65 Flatbush Avenue

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689 Fifth Avenue, *at 54th Street*

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STAMFORD
572 Main Street

B-MINOR BALLYHOO BOOMS THE BIG-TOP

Barnum-Bailey Booster Brings Bedazzling Bits 'Bout Bands, Beasts, Beautiful Ballets.

BIDS BALDPATES BLINK

Bedouin Bronco-Busters, Buffoons, Balancers, Boomerangers 'Bigger, Better,' Barker Believes.

Dexter Fellowes, public relations counselor of the Ringling Brothers-Barnum & Bailey circus, who came here yesterday to receive the spiral-whiskered sea elephant which arrived on the steamer Cleveland from Hagenbeck's in Hamburg, brought with him a budget of news about the circus folk who have been wintering in Bridgeport and Sarasota.

Mr. Fellowes granted an interview in his rooms in the Forrest Hotel. The subject was whether the circus, which opens at Madison Square Garden on April 5, will be good this year. Mr. Fellowes muttered a little to himself, undecided whether to begin in D major or B minor. Finally, keying the interview in B minor, he proceeded as follows:

"Barring braggadocio, boys, Barnum & Bailey's becomes better by bounds. Bigger, bullier beasts. Betrapezed bipeds bedazzle from basement to belfry, beacon-blaze of brilliance. Bedouin bronco-busters beat Buffalo Bill. Boone, Buckaroo Bob. Bediamonded ballet on bareback bay Barbaries, balsam for bloodshot and bleary beads. Bayaderes bound, baldpates blink. Big beginning. Bugles blow, basses boom, brasses blare, barkers bawl. Bazaar of bliss beckons Barnum back from 'Braham's bosom."

Ballyhoo 'Bout Beasts.

Mr. Fellowes paused to show a portrait of Goliath, known as Dundreary, the long-nosed, tusked and whiskered sea elephant, which is 20 feet long, eats 400 pounds of herring a day and is fiercer than a wildcat.

"Biggest born of beasts of the briny," he said. "Bearded. Beaked like Bergerac. Booms like a bittern. Bulky bullion bagged behemoth, believe baby. Blame-near bankrupted brothers."

"Any other new animals this year?"

"Batty Bactrian brayer beats Balaam's. Burmese boar Babirussa, a boob-bumper. Baluchistan basilisk bivouacks in blazes. Bulbous-beaned Babbitts belittle basilisk, but biologists baffled."

"How about the clowns?"

"Battalions of buffoons broadcast brain-biting, bile-banishing, button-busting brusqueries. Blithe boobies. Bubble with blarney. Beggar bulletins.

"Brazenly bedizened ballet, beautiful as butterflies. Bespangled. Bejeweled. Blemishless. Bijoux and blossoms."

"How about the tight-rope walkers?"

"Bravoes bound on bowstrings. Breath-abolishing. Beau-ideal balancers."

Buncombe by Bushels.

"Any little personal notes about the big family?"

"Bony Beanstalk burns for Big Bertha, broadest of belles. Blame-near blotto. Babblers bode bridal. Broadsword-bibber a benedict. Bearded beauty brides. Albino Bushman best man. Bohemian broken-glass browser bitter. Borders on booby-hatch.

"Basque that bolts bodkins battens on bees as a beverage. Becomes bulky. Bambino that bombards better-half with Bowies batty. Better-half 'bandons bed and board.

"Buffoons belligerent. Bandy brutal badinage. Battle. Bozo busts Beppo's beezer. Bad, bad. Beatitudes beat bellicosity. Big bosses 'bsolutely banish Bellons.

"Bit of banter 'bout brobdingnagian Bhutanese and Bantu bantling, but banns barred. Burmese 'bsconds with Bengalee's brass. Bengalee brings bulls. Bastille beckons Burmese."

"Any novelties?"

"Biggest band blows Beethoven, Bach, Berlin. Beatific. Bull-elephants bowl. Brown bears blackbottom. Broad-backed brawny bimbo bends Bessemer bars. Be-rhinestoned beauty Brodies from balcony. Breathless, bejabbers."

"What else?"

"Bevo, big-bodied boa, and belled bustard burlesque buck-and-wing. 'Beurd? Bosh. Blast ballyhoo."

"What from the Orient?"

"Bolo belters. Boomerangers. Blowpipers broach bullseye. Behooves Bronxites, Brooklynites, balance of boroughs be beholders."

"Anything else?"

Mr. Fellowes sat down and shook his head, murmuring that he felt a bit balmy.

"Boy," he called.

"Yes, sir?"

"Bacardi."

Siamese Officers Go to Air School.

Special to The New York Times.

WASHINGTON, March 25.—Lieut. Col. Luang Amara and Major Luang Deves, both of Siamese Army Air Service, have been authorized by the War Department to attend the Army Air Corps tactical school at Langley Field, Va.

BACKS DEATH AWARD FOR SLEEPING DRIVER

Court Rules Chauffeur Who Fell From Seat on Ferry Comes Under Compensation Act.

BUREAU HAILS DECISIONS

Says Thousands of Workers Are Affected—Another Finding in Favor of Injured Jockey.

Thousands of workers in this city, it was said yesterday in a statement issued by the Labor Appeals Bureau of Attorney General Ottinger's office, are affected by a recent decision of the Court of Appeals upholding an award under the Compensation law to the dependents of a truck driver who fell from his truck while asleep when the vehicle was on board a North River ferry bound for Jersey City and was killed.

The decision, according to the Labor Appeals Bureau, finds that the driver, Stephen Debarbieri, of 21 Leroy Street, was "in the course of his employment" when the accident happened because the evidence showed that it was the custom of truck drivers to fall asleep on the seats of their trucks during ferry rides.

Another Court of Appeals decision, the bureau said, upheld a compensation award to a jockey who was injured when he fell from a horse at a county fair in Dundee. The decision holds that the jockey, being subject to the owner's control, was not an "independent contractor" under the Compensation law and therefore not barred from an award.

Both decisions reversed rulings of the Appellate Division, which in turn had reversed findings of the State Industrial Board. The appeals were handled by Assistant Attorney General Alexander A. Tausky.

Stray Shot Hits Fisherman in Boat.

Thomas E. Adams, 37 years old, a fisherman, living at 134 Brighton Avenue, Pleasantville, N. J., was shot in the neck last evening as he was sailing his boat about 300 feet off Hammond Flats, near Schurz Avenue, the Bronx. He was attended at Fordham Hospital and allowed to go home. The police, investigating, found nine young men having target practice with rifles and gave them all summonses for shooting within the city limits. It is thought that a bullet from one of these guns struck Adams.

READING MAYOR URGES NEW SOCIALIST POLICY

In Philadelphia Speech Stump Calls Upon Party to Americanize Its Ways.

PHILADELPHIA, March 25 (AP).—Mayor J. Henry Stump, Socialist Mayor of Reading, Pa., told members of the party in an address at the Labor Institute tonight that they would have to "Americanize the Socialist Party in Philadelphia" if they were to make themselves a factor in the political life of the city.

"Quit fighting labor, organized and unorganized," said Mayor Stump. "Quit fighting at election time and thinking in European terms. The Socialist makes a fool of himself when he makes trouble.

"We entered into the fights of labor in Reading and espoused its issues, behaving decently and quietly. We did the disagreeable jobs and for nine years we have controlled virtually every union in the city. We have controlled the Central Committee for most of that time."

Mayor Stump asserted that too much theory alienated the sentiment of the voters and too often dealt with abstract questions impossible of immediate solution. He mentioned the tax assessment question, now under discussion here, as the issue which chiefly decided the success of the Socialist campaign in Reading.

The Mayor said a meeting would be held in Reading soon at which he and the other officials would report to the people their stewardship of the city's affairs.

'CANNON' EXPLODES, 3 HURT

Young Inventor of Home-Made Weapon Arrested After Blast.

A home-made cannon, filled with gunpowder manufactured by the 15-year-old inventor of the cannon from a formula he obtained from a book in the Whitestone Public Library, exploded yesterday in the cellar of his home at Bayside Avenue and Twenty-second Street, Beechhurst, Queens, injuring the inventor and two others.

Paul Myers, the inventor, was cut on the left hand and arm; his brother Francis, 17, was cut in the abdomen, face and left arm, and Francis Powers, 23, of 140 West Sixteenth Street, was cut on the face and may lose the sight of his right eye. All were treated at the Flushing Hospital.

Powers remained in the institution. Paul was held by the police of the Flushing Station on a charge of juvenile delinquency, and Francis went home to tell his parents all about the accident.

The cannon was made from a piece of two-inch gas pipe closed at one end with a threaded cap.

POLICEMAN TRAPS ACROBAT

Runs Taxicab Under Cable Till Fugitive Drops Off.

Olaf Banks, 26-year-old ship's mate of 73 Pearl Street, led Patrolman Henry Tustin of the West Thirtieth Street Station, the merriest chase of his career early yesterday.

Patrolman Tustin came in on the aftermath of a little altercation among several late guests at the Thoridsen Society's party at the Manhattan Opera House, 319 West Thirty-fourth Street, at 5 o'clock yesterday morning. He seized Banks by the collar but Banks slipped out of his coat and fled. Patrolman Tustin followed him.

Banks dashed up the steps of the elevated line station at Ninth Avenue and Thirty-fourth Street, jumped down to the tracks, climbed underneath and began to travel hand over hand, hanging from a cable.

Tustin got a taxicab and cruised underneath the acrobat, waiting for him to fall. He didn't. After a block he reversed himself and went back. When he was back where he started he dropped to the roof of the cab.

Tustin handed him his coat, then took him to the West Thirtieth Street station and locked him up. Magistrate Jesse Silbermann suspended sentence when Banks was arraigned before him, charged with intoxication, in Jefferson Market Court later in the morning.

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A lovely sleeveless dinner frock of lace is made informal when one slips on the matching lace cardigan, bowed and bordered with satin. Flesh, beige, violet, blue, black . 59.50

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An exact replica, with slenderizing scalloped surplice and uneven hemline. In violet, beige, blue, Ibis pink or black. Illustrated extreme left . . 49.50

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CITY COURT—NEW YORK COUNTY.—ABRAHAM SCHNEIDER, Plaintiff, against LORETTA REALTY & FINANCE CORPORATION, a domestic corporation, JOSEPH SMITH, CHARLES D. BRAVERMAN and SIDNEY HIRSH, Defendants.

In pursuance of a judgment of foreclosure and sale duly made and entered in the above entitled action and bearing date the 20th day of February, 1928, I, the undersigned, the Referee in said judgment named, will sell at public auction at the Real Estate Sales Rooms, 56 Vesey Street, in the Borough of Manhattan, City of New York, on the 26th day of March, 1928, at 12 o'clock noon on that day, by James R. Murphy, auctioneer, the bond and mortgage directed by said judgment to be sold and therein described as follows:

"A bond made and dated the 6th day of November, 1925, by Henrietta M. Johnson and Sarah J. Myers, as obligors, acknowledging their indebtedness to Lester R. Bachner, in the sum of $7,500, secured by a mortgage made by the said obligors, as mortgagors, to the said obligee, as mortgagee, to secure the payment of the said amount, dated on that day and recorded in the office of the Register of the County of New York, on the 9th day of November, 1925, in Liber 3638, page 231, of conveyances, affecting premises known by the street No. 2302 Eighth Avenue, New York City, conveyed by the mortgagee to Loretta Realty & Finance Corporation, one of the defendants herein, by an instrument in writing duly recorded in the office of the Register of the County of New York, in Liber 3628, of Mortgages, at Page 128, and thereafter assigned by the defendant, Loretta Realty & Finance Corporation, to one Abraham Cohn, by an instrument in writing, recorded in the office of the Register of the County of New York, in Liber 3628, Page 127, of Mortgages, and thereafter reassigned by the said Abraham Cohn to the said defendant, Loretta Realty & Finance Corporation, by an instrument in writing, recorded in the office of the Register of the County of New York, in Liber 3748, Page 277, of Mortgages, and thereafter assigned by the said defendant, Loretta Realty & Finance Corporation to the plaintiff herein by an instrument in writing recorded in the office of the Register of the County of New York, on November 23rd, 1926, in Liber 3715, Page 276, of Mortgages."

Dated, New York, March 16th, 1928.

I. MAURICE WORMSER, Referee.

CHARLES NEGAL, Attorney for Plaintiff, Office and P. O. Address, 570 Seventh Avenue, Borough of Manhattan, New York City.

The approximate amount of the lien or charge to satisfy which the above bond and mortgage are to be sold is $2,312.87, with interest thereon from the 20th day of February, 1928, together with the expenses of the sale. There is said to be unpaid upon the indebtedness evidenced by the said bond the sum of $1,196 and interest.

Dated, New York, March 16th, 1928.

I. MAURICE WORMSER, Referee.

NOTICE IS HEREBY GIVEN THAT, AT the request of Bachmann, Bonnerich & Company, Inc., 200 Madison Avenue, New York City, the Lessor, the undersigned will sell at 632 Broadway, Manhattan, on Tuesday, April 3rd, 1928, at 11 o'clock in the morning, for the purpose of satisfying a lien of the said Lessee against the owner, the following merchandise owned by Gebrueder Silverman & Company of Brandenburg (Havel), Germany pursuant to Article 9, Chapter 66 of the Laws of 1909, to wit: 400 and 10/12 dozen of 100-gram German felt hoods; 125 and 7/12 dozen of 100-gram felt hoods.

CHARLES SHONGOOD, Auctioneer.
BONDY & SCHLOSS, 276 Fifth Avenue, Attorneys for Lessee.

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LINDBERGH LEADS WORLD IN YALE EYES

Seniors Vote Bartholomew Has Done Most for College and Bingham Is Handsomest.

CALDWELL BEST ATHLETE

They Think Prohibition Has Harmed College Life—Sheffield Also Picks Favorites.

Special to The New York Times.

NEW HAVEN, March 25.—Seniors in Yale College, the Academic Department of the university, have voted in their annual list of preferences, that Colonel Charles A. Lindbergh and Benito Mussolini are the "biggest" living world figures, the votes being 113 and 107, respectively; that they admire Colonel Lindbergh more than any other man now living; that they regard Harvard, next to Yale, as their favorite college, and that they prefer a Phi Beta Kappa key to a major "Y" earned in sports. By a vote of 143 to 114 they voiced the belief that prohibition has harmed college life.

Their annual votes assert that they believe English to be the most valuable curriculum subject, and psychology the least valuable. By a vote of 197 to 66 they are opposed to splitting Yale into smaller units, thereby frowning upon the suggested plan to form a third college in addition to the Academic Department and the Sheffield Scientific School.

Sheffield Favors Lindbergh.

The annual vote of seniors of the Sheffield Scientific School shows the preference of the class for Colonel Lindbergh as their favorite world figure, giving him 40 votes, Mussolini 8 and Herbert Hoover 7. They pronounced Princeton as their favorite college next to Yale. They expressed a preference for a major "Y" to Sigma Xi, their scholarship society.

The favorites of the class included d'Artagnan in fiction, Napoleon in history, "Tom Jones" among novels, Thomas Hardy among prose writers, Kipling among poets and "If" among poems. The class favored the Republican Party by a vote of 68 to 22.

Dana T. Bartholomew of Ansonia, Conn., Chairman of the Yale News Editorial Board, oarsman and member of the Student Council, was voted by the acadamic seniors as being the hardest worker and as having done the most for Yale.

Charles Tiffany Bingham, son of United States Senator Hiram Bingham of Connecticut, received more votes than any other member of the class. He won the competition for the most popular, most gentlemanly, the best looking and the greatest social celebrity.

Caldwell "Best Athlete."

Bruce Caldwell, football and baseball star, was voted the best athlete, with Richard F. Vaughan, hockey and baseball captain, second. George W. Haight of Newport, business manager of The Yale Daily News, was voted most likely to succeed.

Sheffield Scientific School seniors voted Helen Hayes their favorite actress, George Arliss their favorite actor, Dolores Costello their favorite movie actress and Douglas Fairbanks their favorite movie actor. They voted physics their hardest subject and industrial physiology their easiest.

Sydney Quarrier, oarsman and football player, was voted by Sheffield Scientific students to have done the most of any member of their class for Yale, with Captain Webster of the football team second. Webster was voted the most popular and the best natured. Quarrier was voted the best athlete and Olin A. Saunders of Cambridge, Mass., the most to be admired and the most likely to succeed.

Vote in the College.

The full results of the Yale College senior vote were as follows:

DONE MOST FOR YALE—D. T. Bartholomew of Ansonia, Conn., 141; A. C. Robertson of Cambridge, Mass., 86; B. Caldwell of Ashton, R. I., 18.

MOST POPULAR—C. T. Bingham of New Haven, 85; A. C. Robertson of Cambridge, Mass., 85; D. T. Bartholomew of Ansonia, Conn., 24.

MOST ADMIRED—A. C. Robertson of Cambridge, Mass., 124; D. T. Bartholomew of Ansonia, Conn., 38; L. P. Ross of Scarsdale, N. Y., 35.

MOST LIKELY TO SUCCEED—G. W. Haight of Newport, 70; D. T. Bartholomew of Ansonia, Conn., 45; A. C. Robertson of Cambridge, Mass., 36.

MOST VERSATILE—L. P. Ross of Scarsdale, N. Y., 97; D. T. Bartholomew of Ansonia, Conn., 63; G. B. Bergar Jr. of Denver, 9.

BEST ALL-ROUND ATHLETE—B. Caldwell of Ashton, R. I., 113; R. F. Vaughan of Newton Centre, Mass., 68; S. P. Scott of Scranton, Pa., 19.

MOST SCHOLARLY—R. W. Huntington Jr. of Hartford, 104; S. F. Kennedy of Omaha, 31; J. R. Prentice of New York City, 5.

MOST BRILLIANT—S. F. Kennedy of Omaha, 47; W. Hobson of Brooklyn, 29; J. R. Prentice of New York City, 27.

HARDEST WORKER—D. T. Bartholomew of Ansonia, Conn., 60; J. R. Prentice of New York City, 53; G. W. Haight of Newport, 18.

MOST MODEST—S. W. Carr of Dubuque, Iowa, 29; A. C. Robertson of Cambridge, Mass., 19; L. P. Ross of Scarsdale, N. Y., 18.

MOST GENTLEMANLY—C. T. Bingham of New Haven, 54; L. P. Ross of Scarsdale, N. Y., 24; R. Bragonier Jr. of Baltimore, Md., 17.

MOST ORIGINAL—R. C. Osborn of Oshkosh, Wis., 53; D. Macdonald of New York City, 39; W. Hobson of Brooklyn, N. Y., 19.

WITTIEST—W. Hobson of Brooklyn, N. Y., 40; G. T. Heliman of New York City, 37; J. K. Jessup of Rochester, 33.

MOST ENTERTAINING—W. Hobson of Brooklyn, N. Y., 23; J. K. Jessup of Rochester, 15; J. A. Thomas of Fort Worth, Texas, 15.

BEST NATURED—A. S. Foote of Englewood, N. J., 18; A. C. Robertson of Cambridge, Mass., 11; R. F. Vaughan of Newton Centre, Mass., 10.

BEST LOOKING—C. T. Bingham of New Haven, 60; L. P. Ross of Scarsdale, N. Y., 43; H. W. Snow of Detroit, 40.

GREATEST SOCIAL CELEBRITY—C. T. Bingham of New Haven, 55; J. E. Zerbe Jr. of Cleveland, 25; D. F. G. Cameron of Princeton, N. J., 21.

HONOR MOST DESIRED—Phi Beta Kappa, 82; Major "Y," 58; Senior Society, 34; Chairman of News, 22; Skull and Bones, 19; Football Captain, 17; Gordon Brown Prize, 4; Diploma, President of Student Council, 4.

HARDEST YEAR—Freshman, 165; sophomore, 85; senior, 27; junior, 17.

PLEASANTEST YEAR—Senior, 229; junior, 45; freshman, 14; sophomore, 10.

MOST INSPIRING INSTRUCTOR—C. B. Tinker, 66; J. M. S. Allison, 51; W. L. Phelps, 41.

MOST VALUABLE SUBJECT—English, 87; history, 10; industrial physiology, 14.

LEAST VALUABLE SUBJECT—Psychology, 65; Economics, 28; geology, 27.

MOST POPULAR CAMPUS CHARACTER—Jerry the newsboy, 102; Cornelius, 28; Jerry, S. S. P., 25.

FAVORITE COLLEGE NEXT TO YALE—Harvard, 99; Princeton, 86; Williams, 29.

FAVORITE INDOOR SPORT—Squash, 85; bridge, 48; basketball, 16; swimming, 15; hockey, 13.

RELIGIOUS SECT OR FAITH—Episcopal, 91; Presbyterian, 51; Congregational, 20; Protestant, 18; None, 16; Agnostic, 12; Catholic, 12; Jewish, 12; Christian, 11; Methodist, 10; Baptist, 5; Atheist, 4; Christian Science, 4; Unitarian, 4; Holy Roller, 3.

AGE—Oldest man, 28 years 4 months 27 days; youngest man, 19 years 1 month 10 days.

HEIGHT—Tallest man, 6 feet 6 inches; shortest man, 5 feet 1 inches.

WEIGHT—Heaviest man, 240 pounds; lightest man, 110 pounds.

HAS PROHIBITION HARMED COLLEGE LIFE?—Yes, 143; No, 114.

BIGGEST WORLD FIGURE OF TODAY—Lindbergh, 113; Mussolini, 107; Coolidge, 10; W. H. Taft, 4; Henry Ford, "Bossy" Gillis, Bernard Shaw, Stalin, Statue of Liberty, 3.

WHAT MAN, NOW LIVING, DO YOU ADMIRE THE MOST?—Lindbergh, 67; "My father," 30; Mussolini, 16; Edison, 14; C. E. Hughes, 12; Herbert Hoover, 11; W. H. Taft, 7; Coolidge, Henry Ford, Al Smith, 6; Bernard Shaw, 5; Eugene O'Neill, 4; Clemenceau, Bertrand Russell, Von Hindenberg, "Myself," 3.

DO YOU THINK YALE COLLEGE SHOULD BE SPLIT INTO SMALLER UNITS?—No, 197; Yes, 66; Yes and No, 5.

HOW MANY OF YOUR CLASS DO YOU KNOW TO CALL BY THEIR FIRST NAME?—Average of 179.

Sheffield School Vote.

DONE MOST FOR YALE—S. S. Quarrier of Short Hills, N. J., 41; W. A. Webster of Shelton, Conn., 30; O. A. Saunders of Cambridge, Mass., 12.

MOST POPULAR—W. A. Webster of Shelton, Conn., 28; O. A. Saunders of Cambridge, Mass., 16; H. Spitzer of Perrysburg, Ohio, 16.

MOST TO BE ADMIRED—O. A. Saunders of Cambridge, Mass., 39; S. S. Quarrier of Short Hills, N. J., 17; H. Spitzer of Perrysburg, Ohio, 10.

MOST ORIGINAL—S. Sanger of Fishkill, N. Y., 40; C. H. Buhl of Detroit, 6.

HARDEST WORKER—P. W. Hoge of Cleveland, 11; V. Lucas of Norwalk, Conn., 10; O. A. Saunders of Cambridge, Mass., 10.

MOST THOROUGH GENTLEMAN—E. Cornish Jr. of Little Rock, Ark., 9; C. H. Sanford of Syracuse, 8; F. B. Miller of Fort Myers, Va., 7.

BEST NATURED—W. A. Webster of Shelton, Conn., 14; S. Sanger of Fishkill, N. Y., 9; W. T. Meier of Chicago, 6.

BEST ALL-ROUND ATHLETE—S. S. Quarrier of Short Hills, N. J., 87; W. A. Webster of Shelton, Conn., 3.

WITTIEST—S. Sanger of Fishkill, N. Y., 34; P. Wesley of New Paltz, N. Y., 8; F. B. Hayne Jr. of New Orleans, 7.

BEST DRESSED—G. C. Gilbert of Detroit, 28; E. Cornish Jr. of Little Rock, Ark., 11; C. H. Buhl of Detroit, 11.

MOST SCHOLARLY—A. C. Mason of St. Louis, Mo., 36; H. L. Ross of Warren, Ariz., 9; J. D. Cox of St. Joseph, Mo., 4.

GREATEST SOCIAL LIGHT—G. W. Baker of Toledo, 10; J. S. Tatman Jr. of Connersville, Ind., 9; G. Ward of Baltimore, Md., 9.

BEST LOOKING—J. S. Davis of Evanston, Ill., 25; E. Cornish Jr. of Little Rock, Ark., 14; J. B. Tornell Jr. of Greenwich, Conn., 8.

MOST BRILLIANT—A. C. Mason of St. Louis, Mo., 31; B. Kinsey Jr. of Cincinnati, 5; R. S. Hart of New Britain, Conn., 4.

MOST LIKELY TO SUCCEED—C. A. Saunders of Cambridge, Mass., 21; W. T. Kelly of Warren, Pa., 11; H. Spitzer of Perrysburg, Ohio, 10.

MOST VERSATILE—S. S. Quarrier of Short Hills, N. J., 40; S. Robbins 3d, of Cincinnati, 14; T. P. Field of Chicago, Ill., 4.

HONOR MOST TO BE DESIRED—Major "Y," 31; Football Captain, 21; Sigma Xi, 13; Chairman, Student Council, 9.

RELIGIOUS SECT OR FAITH—Episcopal, 33; Presbyterian, 18; Congregational, 11; None, 6; Protestant, 5; Christian Science, Jewish, Catholic, 4.

HARDEST YEAR—Sophomore, 58; Junior, 20; Freshman, 16; Senior, 6.

PLEASANTEST YEAR—Senior, 19; Junior, 10; Freshman, 7.

FAVORITE SPORT TO PLAY—Golf, 29; Tennis, 22; Football, 16; Baseball, 7; Swimming, 5; Hockey, 4; Basketball, 3; Squash, 3.

FAVORITE SPORT TO WATCH—Football, 82; Hockey, 9.

FAVORITE COLLEGE NEXT TO YALE—Princeton, 59; Harvard, 13; Dartmouth, 8.

MOST POPULAR CAMPUS CHARACTER—Cornelius, 17; Jerry, Pop, 16; Jim Crow, 7.

FAVORITE CHARACTER IN FICTION—d'Artagnan, 18; Falstaff, 13; Tom Jones 7.

FAVORITE CHARACTER IN HISTORY—Napoleon, 21; Abraham Lincoln, 5; Caesar, Alexander Hamilton, Hannibal, Louis XIV, 4.

FAVORITE NOVEL—Tom Jones, 10; The Ordeal of Richard Feverel, 9; Tale of Two Cities, 8.

FAVORITE PROSE AUTHOR — Thomas Hardy, 10; Galsworthy, 6; Joseph Conrad, 5; Mark Twain, 5; Dickens, Victor Hugo, 4; Dumas, Scott, 3.

FAVORITE POEM—If, 8; Crossing the Bar, Ulysses, 7; Shooting of Dan McGrew, 5.

FAVORITE POET—Kipling, 152; Tennyson, 14; Browning, 12.

FAVORITE MOVIE ACTOR—Douglas Fairbanks, 16; John Barrymore, 15; Adolph Menjou, 7.

FAVORITE MOVIE ACTRESS—Dolores Costello, 11; Joan Crawford, 10; Billie Dove, 6.

FAVORITE ACTOR—George Arliss, 33; Walter Hampden, 19; John Barrymore, 13.

FAVORITE ACTRESS—Helen Hayes, 24; Jane Cowl, 15; Marilyn Miller, 7.

FAVORITE MAGAZINE—Saturday Evening Post, 30; New Yorker, 18; Time, 12.

FAVORITE NEWSPAPER—The New York Herald-Tribune, first; The New York Times, second.

MOST VALUABLE SUBJECT—Corporation Finance, Business Law, Industrial Physiology, 12; Accounting, Economics, 9; English, 7.

HARDEST SUBJECT—Physics, 27; Thermodynamics, 19; Accounting, 10.

EASIEST SUBJECT—Industrial Physiology, 18; Tennyson and Browning, 15; Business Law, 7.

MOST INSPIRING INSTRUCTOR—H. W. Hazzard, 33; R. S. Lull, W. L. Phelps, 9; J. E. McDonough, 8.

FAVORITE POLITICAL PARTY—Republican, 98; Democratic, 22.

FAVORITE WORLD FIGURE—Lindbergh, 40; Mussolini, 8; Hoover, 7.

HEIGHT—Tallest man, 6 feet 5 inches; Shortest man, 5 feet, 3 inches.

WEIGHT—Heaviest man, 200 pounds; Lightest man, 115 pounds.

AGE—Oldest man, 28 years, 3 months, 21 days; Youngest man, 19 years, 6 months, 13 days.

GOING TO PRINCETON AS DEAN OF RELIGION

The Rev. Dr. Wicks of Mount Holyoke, Accepting Post, Outlines University's Plans.

STUDENT CONTACT SOUGHT

In Addition to This, the Dean Will Organize the Work of the New Chapel.

Special to The New York Times.

HOLYOKE, Mass., March 25.—The Rev. Dr. Robert Russell Wicks, pastor of the Second Congregational Church here for the last fourteen years, and chaplain of Mount Holyoke College, this morning announced that he had accepted the office of Dean of Religion at Princeton University, to which he was recently elected. Dr. Wicks made the following statement:

"Over two months ago a committee representing the Board of Trustees of Princeton University approached me with the offer of a newly created position in that university 'to help meet the religious situation which is so much a matter of concern in all our colleges today.' The offer was declined. The committee, however, renewed the invitation and weeks of discussion ensued.

"In conference with members of the Board of Trustees, with the President and Deans and a large number of the Faculty, it became plain that there was a growing conviction among these officials of the institution that the time had come for a thorough reconsideration of the place of religion in college life. The increase in administrative duties with the growth of the colleges more and more prevents the President from making those personal contacts with students which were in former days such a power for good.

"Voluntary student organizations with a lay secretary have been of service in directing student activities, but they fall short of the help that is most needed. More and more it is realized that religion is one of the major interests which cannot be left as a separate and detached activity, but which must be recognized as an integral part of the college program as a whole.

"To meet this situation Princeton University has decided to create a new office in its administration. Already there is a Dean of the Faculty, who has charge of academic matters; a Dean of the College, who handles questions of discipline, and a Dean of Freshmen, who oversees the admission of students. Now there is to be, in addition, a Dean of Religion, who will also be minister of the college chapel. It is this position that has been offered me.

"So far as I know, this particular plan is unique in the college world and has, therefore, greatly appealed to me as an outstanding religious adventure. The appeal has been strengthened by the fact that the students themselves have expressed a desire for a development of this kind.

"The work will involve some teaching and a course on the method of working out one's own religious convictions will be offered to underclassmen. At the same time there will be a chance for the kind of work which was done at Mount Holyoke College in the informal conversations with groups of students. To facilitate these informal contacts a home is to be provided in the country, just on the edge of the town, where the students can come for fireside conversations.

"In addition to this will be the main task of organizing the work of the college chapel. A remarkable Gothic building is just being finished. It is one of Ralph Adams Cram's masterpieces and is considered one of the finest chapels in the country. It seats 2,000 people. Its great chancel affords an opportunity for developing the kind of choirs that are becoming famous in Harvard and Yale.

"The minister in this chapel will do considerable preaching and will call in a board of preachers chosen from among the leading clergymen in the country. Once a month he will be free to go out in other colleges and churches.

"Just how the religious work of the college will be organized around this chapel will depend on the cooperation of the students. If their interest can be enlisted, the possibilities are open for working toward a college church untrammeled by denominational limitations and free to experiment in building up the kind of institution which the younger generation would like to see duplicated in the communities to which they go after graduation. The entire scheme is one which cannot be prescribed in advance, but which must be worked out through close cooperation with the students themselves."

PRINCETON FUND GROWS.

$250,000 Pledged in $2,000,000 Teachers' Pay Campaign.

Special to The New York Times.

PRINCETON, N. J., March 25.—Princeton University has received a quarter of a million dollars in pledges toward the Alumni Fund to raise teachers' salaries as the result of the first month of the canvassing for the $2,000,000 endowment.

Announcement of the completion of the first stage of the campaign was made today by Walter L. Johnson, '97, Vice President of the New York Stock Exchange and chairman of the graduate council. Alumni of the university are being canvassed by classes. July 1 has been set as the closing date of the campaign, which was opened on Feb. 22.

BRILL BROTHERS MEN'S FASHION NEWS

A Custom Way Cutaway for Palm Sunday and Easter

$70

(*Cutaway and Vest*)

The new cutaway has square shoulders and peak lapels—immaculately tailored in a soft Robert cheviot fabric—appropriate for Sunday church or formal afternoon weddings. Worn with silk topper $12. Striped Worsted Trousers $15.

Other Cutaways $55

The Short Bosom Shirt $4

Correct for formal day wear. Made of fine, plain white imported long cloth.

The correct pleated shirt, $4

English Walking Sticks $12

Made of black ebony wood and finely finished with an imitation tortoise shell handle.

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BROADWAY at 49th STREET
SEVENTH AVENUE at 35th STREET

An *amazing* Promise

for responsible Scientists *to make*

THIS is an amazing promise—yet scientists of world renown have made it . . .

Out of a daily bottle of Walker-Gordon Acidophilus Milk you can pour increased energy for every single body cell.

What is more—literally thousands of men and women who once suffered from that handicap of modern city dwellers—the sluggish intestinal tract—testify enthusiastically that this promise of science has been wonderfully fulfilled.

Never up to par—often depressed—attacked by "nerves"—headache—they find themselves today actually different people. Mental ease—physical vitality and efficiency are theirs for the first time in years!

For Bacillus acidophilus is the healthful organism that nature originally placed in the digestive tract to protect you. But faulty diet and neglect to exercise encourage the growth of germs of decay that drive Acidophilus out. And these harmful organisms generate poisons which the blood carries to every part of the body.

It is this Bacillus acidophilus, scientifically cultured in the very laboratories where original work on it was done, that is combined by expert bacteriologists with the famous Walker-Gordon Certified Milk—and rushed to your door by Borden's great distributing chain within twenty-four hours of production.

And because these great organizations cooperate to serve you, Walker-Gordon Acidophilus Milk comes to you fresher, with the maximum number of Acidophilus bacilli, and at a much lower price than would otherwise be possible.

Ask your own physician about Walker-Gordon Acidophilus Milk. A word to any Borden route salesman—a telephone call to Walker 7300—will bring it to your home or office tomorrow. Or ask for it at your favorite club or restaurant today.

Walker-Gordon Acidophilus Milk

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What it takes to make a man pipe-happy, P.A. has!

TAKE a piece of paper and write down all the things you like in a smoke. Then buy a tidy red tin of P.A. and check the tobacco against your list. Open the package and release that tantalizing P.A. fragrance. Load up and light up. One thrill now follows another. You're ready to believe all the fine things you've heard about P.A.

Cool as a jury-foreman, rising to speak. Sweet as his words: "Not guilty." Mild as your interest in a civil suit. Mild and mellow, but with that rich, satisfying tobacco-body that only the world's most popular brand can offer. You can't seem to get enough of tobacco like *this!*

The proof of the puffing is in a pipe packed with P.A. Go get some now and see what a real companion your pipe can be when you put it on the right ration. Just around the corner is a store where they hand out pipe-joy in tidy red tins. Your cue-to-contentment is to get around there now.

TWO full ounces of genuine smoke-joy in every tidy red tin.

PRINCE ALBERT

—the national joy smoke!

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STATE RANKS HIGH IN SAVING INFANTS

Decline in 3 Years Is 13.4 Per Cent., With 8.7 Per Cent. Drop in Maternal Mortality.

MORE RURAL WOMEN LIVE

Children's Bureau Compares Records—Conference Under Federal Act in Washington April 2-5.

Special to The New York Times.

WASHINGTON, March 25.—New York is one of the States recording a high percentage of decline in infant and maternal mortality while it has cooperated under the Maternity and Infancy act, as compared with the same number of years prior to the passage of the act, the Children's Bureau of the Department of Labor, the agency administering the act, announced today.

The methods by which New York has brought about this decrease will be described by Dr. Elizabeth Gardner, director of the Division of Maternity, Infancy and Child Hygiene of the State Department of Health at the annual conference of State directors of maternity and infancy work to be held in Washington, April 2-5.

Representatives of the forty-five States and the Territory of Hawaii that are now cooperating as well as from the three non-cooperating States of Massachusetts, Connecticut and Illinois, will attend. The act expires June 30, 1929.

New York has been cooperating since 1923. From 1923 to 1926, the Bureau stated, there was a decrease in rural maternal mortality of 20.5 per cent., as compared with 1919 to 1922. The decrease in urban maternal mortality was 6.3 per cent. In infant mortality, the decrease was higher for urban than for rural areas, 14.7 per cent. for the former and 6.9 per cent. for the latter.

For the State as a whole the decrease in infant mortality was 13.4 per cent. and in maternal mortality 8.7 per cent. from 1923 to 1926, as compared with 1919 to 1922.

Dr. Ralph W. Lobenstine of New York, Chairman of the Medical Advisory Board of the Maternity Centre Association, will discuss maternity care in hospitals at the opening session, at which Dr. Robert L. De Normandie of Harvard Medical School will preside. Later, Dr. John A. Ferrill of New York, associate director of the International Health Division of the Rockefeller Foundation will lead a discussion on "Training counties for County Unit Public Health Workers."

Miss Hazel Corbin of the Maternity Centre Association of New York will speak on the training of public health nurses for rural maternity and infancy work. Dr. Mathias Nicoll, Commissioner, New York State Department of Health, will describe the nature of a maternal mortality study in New York at a session devoted to reports from several States.

The first showing of a new motion picture, "The Best Fed Baby," produced by the Children's Bureau, is on the program.

The majority of the States which have been in the birth-registration area since 1917 and have cooperated under the Maternity and Infancy act during the entire period of its operation, the Bureau asserts, show big decreases in rural infant and maternal mortality from 1922 to 1926 as compared with 1917 to 1921, extending to 1918, the influenza year. Utah leads with a decrease of 35.9 per cent. In rural infant mortality, Pennsylvania heads the list with a decrease of 14.1 per cent.

DISABILITY CLAUSE IN 79% OF POLICIES

Phoenix Mutual Life Reports Tuberculosis Still Leading Cause of Incapacitation.

Of the total number who invested in life insurance during the past year with the Phoenix Mutual Life Insurance Company, 79 per cent. arranged for disability protection, most of them for monthly income and waiver of premiums while disabled, according to a compilation completed by the company. Seventy per cent. took out double indemnity in the event of accidental death.

Tuberculosis continues to be the principal cause of disability among the company's policyholders, being responsible for 35 per cent. of those incapacitated. This is nearly five times the proportion of those disabled by accidents and exactly three times the number disabled by insanity. Cancer and nervous breakdown come next, with slightly less than 4 per cent. each.

Out of the total number of claimants, 36 per cent. are still receiving disability payments under their policies. Though nearly 22 per cent. of the claimants died during the year, about 42 per cent. had recovered at its close. Women bought 16 per cent. of the company's policies sold during the year, although only 6 per cent. of the total amount was issued to them.

The average premium deposit per policy was $125.63, an increase of about $2.50 over the previous year. The average size of policy, however, decreased about $200 to $3,785, due to the larger number of moderate size policies bought by employes of public service corporations on the salary deduction plan.

BRITISH SEEK AIR RECORDS.

Plan Official Attempts in Speed, Height, Duration and Distance.

LONDON, March 25 (AP).—Official British attempts will be made this year on the four principal world air records—speed, height, duration and long distance non-stop.

The attempt on the speed record, now held by Italy, will be made at Calshot within two months.

For the height record, also held by Italy, at 38,600 feet, a Super-Bristol bulldog plane is undergoing tests. For the other attempts, special machines are being built near London, which are to be driven by powerful Napier engines and which it is expected will be able to remain in the air more than sixty hours and fly 5,000 miles. These expectations compare with the present record of fifty-two hours and the Chamberlin-Levine record of 3,905 miles.

ATTENTION

THE DEGREE OF CASUALNESS WHICH FINCHLEY HAS ACCORDED THE DEVELOPMENT OF MODELS FOR SPRING RECONCILES WITH THE CURRENT PROCEDURE OF THE MOST HIGHLY RESPECTED LONDON CUSTOM TAILORS. THE INFLEXIBLE SEVERITY ORDINARILY ASSOCIATED WITH READY-WEAR GARMENTS HAS BEEN ADROITLY AVOIDED AND MUCH FLAVOUR AND VITALITY GAINED. TO THOSE WHO CARE FOR GALLANT, EASY-FLOWING LINES, AND THE DISTINGUISHED TYPE OF WOOLENS SPONSORED BY THIS INSTITUTION, A LEISURELY REVIEW IS AVAILABLE.

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Silk toppers, patent leathers, spats, silk socks, ties, gloves, sticks.

Scotch Mist* topcoats.

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POLITICIANS ASSERT RICHARDS WON'T RUN

Jersey Senator Said to Have Lost Organization Backing for Governorship.

THREE REPUBLICANS LEFT

Leaders Are Expected to Support Larson of Middlesex County for Nomination.

Special to The New York Times.

ATLANTIC CITY, N. J., March 25.—Senator Emerson L. Richards will drop out of the race for the Republican nomination for Governor; the State Republican organization will support the candidacy of State Senator Morgan F. Larson of Middlesex for the nomination, and the Atlantic County Republican organization will back Robert M. Johnston, Senate Secretary, against Richards for the Republican nomination for State Senator from this county.

Such is the gist of political information received here over the week end from a source apparently reliable.

Senator Richards was asked at his home here tonight if he was about to announce his withdrawal from the Governorship race.

"Whatever statement I have to make I will give to all the papers at the same time," he replied.

"Is the report true?" he was asked.

"There is no more truth in it than there was three or four weeks ago," he said. "I have no comment to make on it at this time."

With the withdrawal of Richards from the Governorship race, there are only three prominent candidates left, Senator Larson and Henry H. Harrison of Essex County and Judge Carey of Hudson County. The news that the local organization will support Robert Johnston for State Senator in preference to Richards surprised politicians, Richards having always been regarded as one of the leaders of the local organization.

Verification of the report could not be obtained, but it was coupled with the statement that Richards would make an announcement this week of his retirement from the race for Governor.

Mexican Immigration Conference Delegates.

MEXICO CITY, March 25 (AP).—The Foreign Office announced today that Mexico's delegates to the second American Immigration Conference, which is to open at Havana on March 31, will be Lerdo Detejada, Mexico's Ambassador to Cuba; Luis Vasquez Vela, Chief of the Mexican Department of Immigration, and Dr. Manuel Gamio.

DOUBT COL. FAWCETT LIVES

Peruvians Debate Fate of British Explorer in Brazilian Jungles.

LIMA, Peru, March 25 (AP).—The fate of Colonel Fawcett, missing British explorer, is still being speculated on by Peruvian newspapers. Dr. Carlos Rostigliosi is of the opinion that the explorer, who disappeared in the Brazilian jungles, will never be found alive.

Colonel R. P. Fawcett, British scientist and explorer, has been lost in the Brazilian jungles since May, 1925. He went into the wilderness to search for a lost city which he believed existed in the upper reaches of the Amazon Valley.

From time to time various reports of his fate have trickled out to civilization, but none of them has stood the test of investigation. Last September a Brazilian engineer was certain that the Colonel was living the life of a native farmer near Theodore Roosevelt's River of Doubt. The engineer later abandoned this version.

In January a rumor was heard that Colonel Fawcett was the captive of a tribe of Indians. Nothing has been found or learned to substantiate this.

His friends and relatives have never given up hope and have been heartened by these reports, for they fitted in with the explorer's announced intention of living with the Indians for two years in the hope of gaining their confidence and receiving information that would lead him to the lost city. Recently Commander Dyott left this city with the intention of searching for Colonel Fawcett in Brazil.

ASKS CORPORATION TAX CUT

Manufacturers' Association Head Writes to Coolidge.

A corporation tax reduction on the basis suggested by the Government was urged yesterday in a letter to President Coolidge written by John E. Edgerton, President of the National Association of Manufacturers. Mr. Edgerton argued that the great majority of business men are anxious for the reduction originally suggested, and deplores the extremists on either side who have jeopardized that reduction.

"We submit," he wrote, "that corporate tax reduction is the next logical step in any tax relief. It would be a great stimulus to prosperity. Industry and business need it, for we are now passing through an era of acute competition, consolidation and confusion—but not consternation. We are undergoing a gradual leveling down from our hysteria of war inflation of prices and wages. Manufacturers, as a whole, and general business have accepted their lower profits with little or no complaint. Consumers have benefited by those shaded profits; but production costs and wages continue at a high peak, with no attempt to crush them down."

TURN COAL INQUIRY ON WEST VIRGINIA

Senate Investigators to Hear Operators' Side There at Session Today.

ROCKEFELLER MAN CALLED

Anderson of Consolidation Company Will Be First Witness—Fisher Expected Later.

Special to The New York Times.

WASHINGTON, March 25.—When the Senate Interstate Commerce Committee continues tomorrow its investigation into the coal strike situation in the bituminous mining regions, it will focus its attention specifically upon the operators' side of the question as it pertains to the West Virginia fields.

So far the West Virginia phase of the subject has been presented mainly from the viewpoint of the striking members of the United Mine Workers of America. John D. Rockefeller Jr. and Charles M. Schwab, both called by the Senate committee Friday because of their connections with West Virginia mining companies, each declined to go deeply into the question of the four years of warfare that has been going on between operators and striking union miners.

Mr. Rockefeller refused to give any specific testimony regarding conditions in the Fairmont fields of the Consolidation Coal Company, in which he holds 71 per cent. of the preferred stock. He asked the Senators to hear the Consolidation's side of the question from George Anderson, a "Rockefeller man," who is Vice President of the company. Mr. Anderson will be the first witness tomorrow morning.

Chiefly through the testimony of Van A. Bittner, representative of the United Mine Workers of Northern West Virginia, the striking miners have charged the operators of that territory with illegal and willful breaking of the Baltimore wage scale agreement of 1924.

It was the contention of Mr. Rockefeller, as well as of Mr. Schwab, that the operators had not broken faith with the union miners.

Mr. Anderson heads a list of thirteen witnesses who have had direct contact with West Virginia conditions. Three others who will be heard are W. D. Reiss, J. D. Lyon and A. K. Oliver, members of the board of the Pittsburgh Coal Company, in which Secretary Mellon and his brother, R. B. Mellon, own 25 per cent. of the stock. Governor Fisher of Pennsylvania is also expected to testify.

As far as could be gathered today from members of the committee, the plan proposed by Mr. Rockefeller Friday for solution of the coal troubles will not be acted upon until after the conclusion of the investigation.

Mr. Rockefeller's tentative suggestion, "as a layman," called for a series of four conferences before the committee should propose any legislation seeking to cure the ills of the coal industry. He urged the Senators to confer with the producers, the carriers and the distributers. Then, with these steps disposed of, he suggested a parley with the miners, both union and non-union, on wages.

The Ohio operators have requested the committee to restrict the testimony of the strikers to West Virginia, Pennsylvania and Ohio, the three States named in the Johnson resolution calling for the investigation. Senator Watson has assured William P. Belden, counsel for the Ohio operators, that this will be done.

For a brief space tomorrow interest will be shifted from the bituminous to the anthracite situation when the board of District No. 1 of the United Mine Workers meets here with President John J. Lewis, head of the international union, to discuss the troubles around Pittston, Pa.

WOOD LEPER COLONY GETS GIFT OF $180,000

Eversley Childs Provides Money for New Treatment Centre in the Philippines.

A gift of $180,000 by Eversley Childs of New York to establish a treatment station for the milder cases of leprosy at Cebu, in the Philippine Island, was announced yesterday by General James G. Harboard, National Chairman of the Leonard Wood Memorial for the Eradication of Leprosy.

The separation of the advanced and milder cases, which will be made possible by Mr. Childs's gift, is regarded as one of the most important steps taken in the program to eradicate leprosy throughout the world.

The new station will consist of laboratories, a medical centre, clinics, wards, a pharmacy, a dispensary for out-patients, cottages for the staff, and all necessary equipment. Cebu is the largest city in the province of Mindanao, about seventy-five miles from the great leper colony at Culion.

"The construction of this station at Cebu will have two important results," declared General Harbord. "It will further an earlier detection of the disease and will release the great pressure on Culion."

Mrs. Dorothy Paul Wade, who spent three years in the leper colony at Culion and returned to America at the request of Governor General Wood to promote the leprosy eradication program, said Mr. Childs's gift would assure one of the most vital factors in the eradication program.

A campaign is now under way to complete New York City's quota of $500,000 in the national quota of $2,000,000 being raised throughout the country for this work.

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A recent inquiry disclosed that a number of people think of Pierce-Arrow as a highly expensive motor car. Many surmise the price to be *double* that of today's new Pierce-Arrow. And this mistaken belief, in some instances, is all that stands between the individual and Pierce-Arrow ownership.

Interesting measures against any further such misapprehension may be observed at the Pierce-Arrow Spring Salon, now in progress.

Pierce-Arrow Spring Salon

At Pierce-Arrow Showrooms—until March 31st

You will enjoy seeing at this special exhibit the season's modes in motor cars—the latest body designs and newest color combinations—the many delightful appointments that are exclusively Pierce-Arrow.

More important, the occasion reveals that Pierce-Arrow ownership is remarkably easy of attainment. The new line, for example, is priced from $2900, at Buffalo—with most attractive selling terms.

The Spring Salon ends Saturday, March 31st. Come today as our guest.

Pierce-Arrow Showrooms are open evenings until ten, during this Salon Week

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"Wind condition is of paramount importance to players of modern popular music. It requires constant high pressure energy to put over a song hit, and perfect wind is very essential. That is why I advise all the members of my orchestra to smoke Lucky Strikes. We have found that the full body tobacco gives us a flavor that brings much pleasure in moments of relaxation. Furthermore, our constant indulgence in Luckies never taxes our wind nor causes any irritation to our voices."

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Give Dinner Dance at Sandhurst to Celebrate Birthday of Their Son, Albert L. Jr.

BRIDGE FOR THE ELDERS

Gathering Representative of the Colony—Oliver Perin Wins Cup in Shooting Contest.

Special to The New York Times.

AIKEN, S. C., March 25.—A week of outstanding social events was brought to a close last evening with a dinner dance given at Sandhurst by Mr. and Mrs. A. Ludlow Kramer in honor of the twenty-first birthday of their son, Albert L. Jr. More than 200 members of the Winter cottage colony were guests. Merton Powell of New York entertained with piano selections in the intervals between dances. Bridge was played by the elders in the villa's conservatory.

Among the guests were Mr. and Mrs. Thomas Hitchcock, Mr. and Mrs. Julian L. Peabody, Mr. and Mrs. John Alexander Manning, Mrs. A. Almy Coleman, Dr. and Mrs. John L. Todd, Mr. and Mrs. C. Oliver Iselin, Mr. and Mrs. Joseph Wilshire, Mr. and Mrs. Augustus F. Goodwin and their guest, Mr. Brent; Mr. and Mrs. Frederick A. Snow, Mrs. Harry I. Nicholas, William B. Boulton, Ernest I. White, Mr. and Mrs. Francis P. Garvan, Mrs. Woodward Babcock, the Hungarian Minister and Countess Szechenyi, Mrs. Price McKinney, Mrs. vanderhoef Heckscher, Dr. and Mrs. Owen J. Toland, Mr. and Mrs. George H. Mead, Mrs. Meyer Rogers and her guest, Mrs. Douglass; Jacob E. Ridgeway, Mr. and Mrs. Pope, F. Skiddy von Stade, Mr. and Mrs. Cornelius Vanderbilt Whitney, W. Milton McCoy, Count Wydenbruck, Count Demitri Tolstoi, Captain and Mme. Ivanenko, Mr. and Mrs. Allen Case, Mrs. William Laimbeer, Mr. and Mrs. Hugh J. Chrisholm, Mrs. Frederick Kernochan, Mr. and Mrs. Nathaniel J. Reynal and Miss Nathalie F. Reynal.

Others were Mr. and Mrs. W. Averell Harriman, Mr. and Mrs. Everett L. Crawford, Mr. and Mrs. Henry Worthington Bull, Mr. and Mrs. S. A. Warner Baltazzi, Mr. and Mrs. Joseph Leiter, Mrs. John Ballantine Pitney, Mr. and Mrs. Jerome Keane, Mrs. Gladys Brooks Thayer, Baldwin Day Spilman, Dr. and Mrs. Robert Henry Wilds, Miss Claudia Lea Phelps, Miss Paula Murray, Miss Eulane Hunter, Mr. and Mrs. Edward Brown, Mr. and Mrs. Frederick A. M. Tabor, Miss Mary Elder, Francis N. Iglehart, Mr. and Mrs. F. H. Post, Mr. and Mrs. James Denniston Lyon, Mr. and Mrs. Edwin Warfield, Colonel H. B. MacDougall, Mr. and Mrs. David Dows, Fitch Gubert Jr., Mrs. Thomas Dixon, Mrs. Elsie Waterbury Morris, Mr. and Mrs. Edward Livingston Smith, Mr. and Mrs. Seeley and their son-in-law and daughter, Mr. and Mrs. Winthrop Rutherfurd; Mr. and Mrs. Arthur H. Jones, Mrs. John I. Bishop and Mrs. Elizabeth N. Potter Jr.

Also the Misses Edith Hope Iselin, Kathleen Baker, Katharine Steele, Helen Potter, Polly Potter, Winifred Loew, Helen Kountze, Jean Olcott, Alice Coonley, Molly Crawford, Evena Crawford, Frances Crawford, Shirley Manning, Edith Manning, Betty Bareel, Rita Dolan, Frances Goodwin, Marion Wilson, Virginia Wilson, Nancy Heckscher, Barbara Silcock, Elisabeth Chase, Mary Louise Baird, Margot Flick, Emma Lou Smith, Jean Regan, Alice Bishop, Fifi Laimbeer, Natica De Costa, Dorothy Davis, Evelyn Dows, Janet White, Electra Webb and Agnes Coleman; Thomas Leiter, Louis Greenleaf, Alden Hatch, Dunbar Bostwick, Frederick Courtney, Clifford Paton, Frederick Snow Nicholas, David Wilmerding, James Knott, Seth Milliken, Percy Pyne 2d, William E. Carter, Hugo Rutherford, Harry Worcester Smith, Crompton Smith, Boudinot Conner and Messrs. Laflan, Pritchard and Cutler.

John Burden of New York is visiting Mr. and Mrs. H. Nelson Slater at their villa.

Miss Ruth Kingsbury of New York arrived today to be a guest of Miss Paula Murray at Lamar Cottage.

Robert Thayer has arrived from Rumsey Hall School to spend the holidays with his mother, Mrs. Brooks Thayer, at the Windows.

The Hungarian Minister and Countess Szechenyi, who were guests of Mr. and Mrs. Cornelius Vanderbilt Whitney at Joye Cottage during the horse show, departed today for Washington.

Arrivals at Highland Park Hotel include Miss Eileen Burden, W. J. Naughton, Miss Marion Naughton, Miss Norman Auguston, A. Wellich, Mr. and Mrs. E. L. Vail and Mrs. Mabel R. Grosty of New York.

Mrs. Theodore Brown and daughters, the Misses Alice and Margaret Brown, gave a dinner last evening at the Highland Park, and Mrs. James J. Sweney gave a large tea there this afternoon.

Palmetto Inn arrivals include Mrs. George F. Vietor, Miss Louise Vietor and George F. Vietor Jr. of Convent, N. J., and Mrs. Charles Ogden, Mrs. Frederick Tanner, Frederick Tanner Jr. and Miss Polly Tanner of New York.

Watched by a large gallery, Oliver Perin of New York defeated Eben M. Byers and Paulding Fosdick in the shooting contest for the George Mott Cup at the Aiken Gun Club yesterday afternoon.

Countee Cullen, Poet, to Wed April 9

The marriage of Countee Cullen, negro poet and recent winner of a Guggenheim Foundation fellowship, to Miss Nina Yolande Du Bois, daughter of Dr. W. E. B. Du Bois, editor of The Crisis, will take place April 9, it was announced yesterday, at Salem Methodist Church, 129th Street and Seventh Avenue. Mr. Cullen's father, the Rev. F. A. Cullen, is pastor of the church. Miss Du Bois is a teacher of art and English in the Douglas High School in Baltimore.

A Tea at the Lighthouse Thursday.

A tea will be held Thursday afternoon at the Lighthouse, 111 East Fifty-ninth Street, under the auspices of the Women's Auxiliary of the New York Association for the Blind of which Mrs. William Warner Hoppin is Chairman. The Lighthouse will be open for inspection and there will be an exhibition of work done by the blind. Other members of the auxiliary include Mrs. Smith E. Ferguson, Mrs. Henry W. Goddard, Mrs. George B. Hedges, Mrs. Nelson C. Holland, Mrs. George Craig Ludlow, Mrs. Thomas S. McLane, Miss Daisy Fiske Rogers and Mrs. John Sargent.

Count de Bosdari, a Cousin of Italy's King, Marries Miss Josephine Fish of Chicago

Special to The New York Times.

CHICAGO, March 25.—Miss Josephine Fish was married this morning to Count Anthony de Bosdari of Italy in the apartment of Mr. and Mrs. Charles King Corsant of the Lake Shore Drive Hotel. The bride is the daughter of Mrs. Corsant. Only members of the bride's family were present.

Count Bosdari, who is a second cousin of King Victor Emanuel of Italy, crossed the ocean from London, where he is employed as advertising head of the Selfridge Department Store, to win at her Winter home in California the young woman's consent to marry. He had met Miss Fish in London.

After today's ceremony Count and Countess de Bosdari departed on the Twentieth Century for New York, whence they will sail on Saturday for visits in France and Italy before taking up their permanent residence in London.

The bride wore at the marriage ceremony the beige crepe ensemble, with small felt hat, in which she intended to travel.

HARRIET L. PICKER WEDS JESSE SAFIR

Ceremony at the Ambassador Is Performed by the Rev. Dr. Stephen S. Wise.

RUTH GOLDBERGER A BRIDE

Columbia Professor's Daughter Married to R. Mutterperl in New Temple Ansche Chesed.

The marriage of Miss Harriet Lenore Picker, daughter of Mr. and Mrs. Myram Picker of 1,755 Clay Avenue, to Jesse Safir, the Bronx, son of Mr. and Mrs. Harry Safir, took place last night at the Ambassador. The ceremony was performed by the Rev. Dr. Stephen S. Wise.

Miss Rhoda Crystal Picker was her sister's maid of honor and the bridesmaids were Miss Estelle Safir and Miss Helen Frankel. Sidney Safir was the best man and the ushers were Alexander Kahn, John Fried, Barnett Muffs, Joseph Quartz, William Cohen, Jesse Kahn and George Cooper. A reception and dinner followed.

Mr. and Mrs. Safir will go to the West Indies on their wedding trip and on their return will live in this city.

Mutterperl—Goldberger.

The marriage of Miss Ruth Goldberger, daughter of Professor and Mrs. Henry H. Goldberger of 285 Riverside Drive, to Raphael Mutterperl, son of Mr. and Mrs. Sol Mutterperl of 510 Cathedral Parkway, took place in the new Temple Ansche Chesed, 100th Street and West End Avenue, yesterday afternoon. The ceremony was performed by the Rev. Dr. Jacob Kohn and the Rev. Marcel Katz.

Miss Fritzi Mutterperl was maid of honor. The bride's father teaches at Columbia University and at Hunter College.

Arthur Sidney Gilder was best man. The ushers were Irwin Colvin, Lorimer C. Graef, Dr. William Ginsberg, Irving S. Hyman, Isidore Mutterperl, Charles Naiman, Nahum Martin Mutterperl and Henry Schlesinger.

The bridegroom's father is President of the new Temple Ansche Chesed and Community Centre. This was the first wedding to take place in the temple, which has just been completed. There were more than 800 guests. A reception followed at the Community Centre.

The couple will sail on the Reliance on Wednesday for a cruise in the West Indies.

Rothschild—Lyons.

Special to The New York Times.

GREENWICH, Conn., March 25.—Mrs. Ethel Lyons, daughter of Edwin Lozier and Blanche Hubbard Lyons of Coral Gables, Fla., was married to Benjamin Rothschild, son of Edwin and Caroline Casseres Rothschild of Coral Gables, Fla., by Justice of the Peace W. S. Fiske at the Pickwick Arms at noon today. The bride is a native of Rochelle, Ill. She was divorced from her first husband, Albert Lyons, in Florida. Mr. Rothschild is a native of Atlantic City.

MISS SHIMAN TO WED LOUIS J. FELSTINER

Student at Finch School Betrothed to Columbia Graduate—Other Engagements.

Mr. and Mrs. Abraham Shiman of 36 Crestwood Avenue, Crestwood, N. Y., have announced the engagement of their daughter, Miss Gertrude Robinson Shiman, to Louis John Felstiner, son of Mr. and Mrs. Morris Felstiner of this city.

Miss Shiman attended Smith College and is now a student at the Finch School in this city. Mr. Felstiner was graduated from Columbia University and is with the law firm of Blandy, Mooney & Shipman.

No date has been set for the wedding.

Smith—Marseilles.

The engagement has been announced of Miss Sarah Frances Smith, daughter of Herbert A. Smith and the late Mrs. Smith of Lake Waccabuc, N. Y., and Washington, D. C., to William Peter Marseilles Jr. of this city.

Partridge—Pearce.

Special to The New York Times.

SAN FRANCISCO, Cal., March 25.—Mrs. Edward Briggs Partridge of San Francisco, Cal., has announced the engagement of her daughter, Miss Margaret Turner Partridge, to Ralph E. Pearce of 1,023 Bangs Avenue, Asbury Park, N. J. Mr. Pearce, who is an income tax inspector and is also in the real estate business in Asbury Park, is at present in San Francisco.

No date has been mentioned for the wedding.

Anne Brown Alumnae Luncheon.

The annual luncheon of the Anne Brown School Alumnae will be held on April 12 at the Ritz Tower. Miss Brown will be the guest of honor. Officers of the alumnae include Mrs. George F. Ladue, Mrs. Harriet Kerr Bird and Miss Marguerite Valentine. Mrs. Sterling S. Beardsley, 876 Park Avenue, is in charge of the tickets.

Union Health Centre to Expand.

The International Ladies Garment Workers' Union has called a meeting to offer the facilities of its Union Health Centre to other labor organizations. It was announced yesterday. The union maintains a medical institute and dental offices, and the facilities are already shared with the Electrical Workers' Union, Sheet Metal Workers, Typographical Union 6, Printing Pressmen's Union 51 and several other locals.

PARTIES FOR YOUTHS AT PALM BEACH

James and Foster Blakeley Hosts to Students Visiting Parents for Holidays.

MRS. FITZGERALD HOSTESS

Gives Supper for Young People at Home—Guests Go to Everglades Club for Dancing.

Special to The New York Times.

PALM BEACH, Fla., March 25.—Today was a day of entertainment for many of the boys and girls who are spending the Easter vacation in Palm Beach with their parents. James and Foster Blakeley were tea hosts at the Everglades Club to the Misses Mabel Smithers, Anne and Myra Rose, Frances Gillmore, Dorothy and Elizabeth Chase, Eleanor Fitz Gerald, Anne Tilney and Edna and Peggy Brokaw, Frederick and George Hard, James Gillison, David, Hunt and Alfred Wagstaff, Allan Carlisle and others.

The hosts' mother, Mrs. William J. Hyde and Mr. Hyde also had tea guests at the club, including Mr. and Mrs. Anthony J. Drexel Biddle Jr., Mr. and Mrs. Edward F. Hutton, Mr. and Mrs. Curtis Hutton, Mr. and Mrs. Franklyn L. Hutton, Mr. and Mrs. David Wagstaff, Mr. and Mrs. Joseph Urban, Mr. and Mrs. Orson D. Munn, Mr. and Mrs. James P. Donahue, Mr. and Mrs. Anson W. Hard, Mr. and Mrs. Howard C. Brokaw, Mr. and Mrs. Malcolm Meacham, Mr. and Mrs. Florenz Ziegfeld, Mrs. Gerhard M. Dahl, Mrs. Raymond T. Baker, Rudolf Friml, Dr. Jerome Wagner, Ben Ali Haggin and Charles Amory.

In the evening the young people were entertained by Mrs. Harold Fitz Gerald with a buffet supper at her ocean-front home, Wave Crest Cottage, after which they went to the Everglades Club for dancing. Among those present were the Misses Eleanor Fitz Gerald, Sue Alexander, Mary Robinson, Elizabeth Larocque, Mabel Smithers, Myra and Anne Rose, Anne Nichols, Frances Gillmore, Isabel Thacher, Jean Moore and Edna Brokaw, Hubert and Michael Phipps, Frederick and George Hard, Norris H. Mundy Jr., Frederick Gillmore, Charles Channing, Allan Carlisle, Le Baron Willard, Hunt, David and Alfred Wagstaff, Charles Adams, Laughlin Alexander and Mortimer Cobb.

Colonel and Mrs. Anthony R. Kuser and their daughter, Miss Cynthia Kuser, who have spent the season at their ocean-front villa, Los Incas, will leave tomorrow for their home at Bernardsville, N. J.

The Misses Myra and Anne Rose are guests of Miss Mabel Smithers at the Winter home of her parents, Mr. and Mrs. Christopher D. Smithers.

Mr. and Mrs. John W. Kiser, who have been guests of Mr. and Mrs. Franklyn L. Hutton at Hogarcito, have gone to the Breakers for the rest of the season.

Mr. and Mrs. Emil J. Stehli entertained today with a luncheon at Villa Bellaria, their new home. In the party were Mr. and Mrs. John R. Bryden, Mr. and Mrs. J. Terry West, General and Mrs. Quincy A. Gillmore, Miss Mary McKinnon, Mrs. W. B. Franklin, John B. Irwin, Paul Pryibil and others.

Mrs. Katherine B. Bailey, her daughter, Miss Peggie Bailey, and her son, Joseph Bailey, who have been guests of Colonel E. R. Bradley at his lake-front home, will return tomorrow to their home in Germantown, Pa.

Miss Louisine Munn has arrived from Spence School to spend the holidays with her father, Orson D. Munn, and Mrs. Munn at their Worth Avenue apartment. They will return to New York in a week.

Mrs. Catherine M. Leggett Black, who is spending the season at a Sea Breeze Avenue cottage, entertained more than fifty today with a luncheon at the Sea Spray Beach Club.

Miss Barbara Hutton has joined her parents, Mr. and Mrs. Franklyn L. Hutton, at Hogarcito for the vacation. Mr. and Mrs. Hutton gave a dinner for twelve this evening for Mr. Hutton's mother, who has arrived from Daytona Beach for a short visit.

Nearly $3,500 was realized at the show given by Will Rogers at the Paramount Theatre last Sunday evening, in aid of the Salvation Army building fund. Among contributions during the week were: From Mrs. Frederick E. Guest, $1,000; Mr. and Mrs. Hugh Dillman, $1,000; Mr. and Mrs. Edward S. Moore, $1,000; Mr. and Mrs. Paul Moore, $1,000; Mr. and Mrs. James P. Donahue, $500; Mrs. Thomp Schulze, $250; Mr. and Mrs. Stanley Warrick, $200.

Mr. and Mrs. Mortimer Schiff of New York and Dr. F. Landon Humphreys of New York and New Canaan, Conn., will build Winter homes here this Summer.

JUNIOR LEAGUE DAY COMING.

Members to Be Saleswomen Tomorrow at Fashion Show.

Members of the Junior League will act as saleswomen, floor walkers and manikins in a fashion show presenting the latest Paris models at the annual Junior League Day tomorrow at Bonwit Teller's. They will also arrange the store's window displays. A percentage on every purchase made in the shop tomorrow will go to the league's fund for the babies' shelter. The store's management has offered a tea gown to the volunteer whose day's work shows the best results.

An interesting feature will be the opening of the new decorative art rooms, showing the contents done in the latest decorative manner.

Mrs. Archibald Roosevelt and Miss Margaret Cobb will have charge of the tea room. Among the workers will be Mrs. Samuel Auchincloss, Jr., Mrs. Charles Welling, Mrs. Donald Worth, Mrs. Burgoyne Hamilton, Mrs. Frederic Bronson, Mrs. Walter Johnson, Mrs. Roland Palmedo, Mrs. Carl Newton, Mrs. Albert Tilt Jr., Mrs. Hudson Budd, Mrs. George Livermore, Mrs. John Duncan, Mrs. Richard Tucker, Mrs. Sidney Lanier, Mrs. Harold Scott, Mrs. J. Russell Lowell, the Misses Etheldreda Seabury, Elsie Barber, Barbara Brown, Constance Dane, Sally Shonk, Phyllis Thompson, Jane Hepburn, Molly Cogswell, Marion Peck, Muriel Lowe, Emily Frelinghuysen, Muriel Smith, Emily Hollins, Marguerite Bushnell, Mildred Lee, Elisabeth Barstow, Celia Robinson, Hope Richardson, Winifred Trask, Edith Wilmerding, Frances Ottley, Natalie Peters, Ethel Schniewind, Cora Legg, Elizabeth Longfellow, Marie Parish, Hope Hewlett, Marion Ward, Emily Keys and Elsie Williams.

Bridge Tourney for Lafayette Guild.

A bridge tournament for the benefit of the Lafayette Guild of the Maternity Centre Association will be held Thursday afternoon on board the Saturnia. Among those interested are Mrs. J. Wideman Lee, Mrs. William V. Logan, Mrs. Balfour S. Craib, Mrs. William H. Putney, Mrs. Henry F. Tiedemann, Mrs. Louis F. Hoof, Mrs. Ivy L. Lee, Mrs. William T. Sears, Mrs. William E. Boyd, Mrs. Francis Love and Mrs. Edmonds Putney.

Last of Colony Dances Tonight.

The last of the Colony dances, of which Mrs. William A. M. Burden is Chairman, will be held tonight at the Ritz-Carlton. The dances will be resumed next season. On the committee in charge are Mrs. Charles C. Auchincloss, Mrs. William Woodward, Mrs. George S. Brewster, Mrs. De Lancey Kane Jay, Mrs. Frank Lyon Polk and Mrs. John S. Rogers.

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Salon de la Couture
THIRD FLOOR

Notes of Social Activities in New York and Elsewhere

NEW YORK.

Brig. Gen. Cornelius Vanderbilt will give a dinner at his home, 640 Fifth Avenue, tonight to the officers of the Twenty-seventh Division.

Captain, the Hon. A. Stopford, Naval Attaché at the British Embassy, is at the St. Regis before sailing for England this week.

Mr. and Mrs. Walter Ewing Hope and the Misses Marian and Helen Hope of 123 East Eightieth Street will leave tomorrow for Hot Springs, Va., for the Easter holiday.

Lord and Lady Ashburton, who are arriving on the Majestic tomorrow, will be at the Ambassador.

Mr. and Mrs. Joseph Bell Cotton of 810 Park Avenue will give a tea with dancing for their son, Joseph M. Cotton, at Mayfair House this afternoon.

The Brazilian Ambassador, S. Gurgél do Amaral, has left the St. Regis for Washington, D. C.

Mrs. Edward Siegman of the Ritz-Carlton will sail on the Berengaria on April 2 for Paris, where she will be until Christmas.

Mrs. Domicio da Gama of Paris will give a luncheon and bridge at Mayfair House on Wednesday.

Mr. and Mrs. Henry M. T. Beekman arrived yesterday from California at the Barclay, where they will be until they go to Oakhill Farm at North Branch, N. J.

Robert Silvercruys, Counsellor of the Belgian Embassy, will be at the Ambassador when he arrives on the Majestic tomorrow, before going to Washington, D. C.

Mr. and Mrs. Hunt T. Dickinson will give a supper party tonight at Sherry's after a showing of moving pictures of wild life in Africa taken by Major Arthur Radcliffe Dugmore.

Mrs. Gustave J. S. White, who has been at the Plaza, returned to Elm Lodge, Newport, R. I., yesterday.

Mr. and Mrs. Edwin S. Townsend, who are arriving on the Saturnia today, will be at the Savoy-Plaza before going to Oyster Bay.

Mrs. Louis L. Lorillard will come to the Barclay today from Washington, D. C., where she has been visiting Mrs. James W. Wadsworth.

Mrs. L. Averell Carter and Miss M. Marcia Carter will give a dinner, followed by a theatre party, tonight for Miss Harriet D. Carter, daughter of Mr. and Mrs. Jarvis P. Carter.

When Mr. and Mrs. Walter Schuyler Kemeys return from Augusta, Ga., today they will be at the Ambassador until they go to Tranquility, their home in Morristown, N. J.

Mrs. Adolf Ladenburg gave a dinner at the Embassy Club last night.

WESTCHESTER.

Mrs. John S. Perry of Hastings was hostess yesterday at the Ardsley Club's tea.

Miss Dorothy Thompson of White Plains gave a bridge on Saturday afternoon.

Mrs. John O. Ross of Philipse Manor will be hostess tomorrow at the Rockwood Hall Country Club, Tarrytown, at a large benefit bridge in aid of the Philipse Manor Garden Club.

Miss Isme Newberry, daughter of Mr. and Mrs. Beverly Newberry of Yonkers, gave a tea yesterday in honor of her guest, Miss Nacy Tearman of Bermuda.

Mrs. Clifford G. Noble of Yonkers entertained with a luncheon and bridge.

Mrs. Elbert D. Peck of Bronxville will be a luncheon-bridge hostess today.

LONG ISLAND.

The Wantagh Choral Club is rehearsing "Pinafore" under the direction of Mrs. Henry Seaman for production in aid of the Parent-Teachers' Association of Wantagh.

The Plymouth Club of Bay Shore, of which Charles Snydam Jr. is President, will give a dance at Civic Hall tomorrow evening.

Mr. and Mrs. Christopher Morley of Roslyn entertained on Saturday evening at the Hempstead Harbor Yacht Club's house.

Mrs. Frank Lewis of Hempstead will be Chairman of a card party to be given at the Community House tonight in behalf of the West Hempstead Home Bureau.

Mrs. George C. Hilton of Garden City will entertain the garden committee of the Woman's Club at her home today.

Mrs. Paul Hitzingreath of Lynbrook will be hostess to Anne Cary Chapter, D. A. R., at Legion House this afternoon.

NEW JERSEY.

The annual café chantant which the Auxiliary of the Orthopedic Hospital gives for the benefit of the Convalescent Home at Westfield will be held next Friday evening at the Woman's Club of East Orange. Miss Mary Brigham, President of the auxiliary, is general Chairman. She is being assisted by Mrs. Joseph S. String Jr., Mrs. Francis E. Johnson Jr., Mrs. Frances F. Marston, Mrs. William S. Johnstone, Mrs. Ripley Quinby, Mrs. Charles R. McMillen, Mrs. Roger Hinds, the Misses Jessie and Mary King, Mrs. Harry B. Mingle, Mrs. Courtland Kelsey, Mrs. W. S. James, Miss Elizabeth Reese, Mrs. Marvin Dodd and Mrs. Milo W. Wilder Jr.

Mrs. Alfred B. Jenkins of West Orange will be hostess this morning at a psychology lecture by Miss Mary Sandall.

Mr. and Mrs. Frederick T. Kelsey of South Orange gave an informal musicale at their home last night.

The annual Easter junior dance at the Country Club of Maplewood will be held next Saturday evening. Miss Dorothy Denney heads the committee in charge.

Mrs. Harold Brown will give a reading of Eugene O'Neill's play, "Marco Millions," this afternoon before the Drama Department of the Women's Club of Upper Montclair.

Miss Ruth Fox of Montclair will entertain with bridge tonight in honor of Miss Alice Ione Spurling and Walter W. Ramer Jr. of Montclair, who will be married on April 7.

Mr. and Mrs. William Townsend White of Princeton will give a supper party this evening at Hill-Top.

Mr. and Mrs. A. Caryl Bigelow of Trenton entertained at bridge on Saturday night at their home in honor of Mr. and Mrs. S. Leslie Tattersall, who left yesterday for Florida.

NEWPORT.

Mr. and Mrs. James Stewart Cushman of New York were guests yesterday at the La Forge. They came to inspect their Summer home, Avalon.

Mrs. Daniel B. Fearing was a luncheon hostess at her home yesterday.

PINEHURST.

Lord and Lady Camoys were luncheon guests of Stuyvesant Leroy at the Country Club yesterday.

Among the arrivals at Pine Needles Inn are Mr. and Mrs. Edward E. Zittell of Greenwich, Conn., and M. L. Gillian of New York.

Dr. and Mrs. J. B. Given Jr. of New York are at the Carolina.

Mr. and Mrs. George N. Webster of New York are among the guests at the Holly Inn.

AUGUSTA.

Among hosts at the Bon Air-Vanderbilt yesterday were Mr. and Mrs. Frederick Carpenter of New York and Mr. and Mrs. Herman D. Best of Greenwich, Conn.

Mr. and Mrs. Harold A. Richardson of New York gave a luncheon yesterday at their cottage.

W. R. K. Taylor, Mr. and Mrs. N. J. Fripp and Mr. and Mrs. J. W. Thomas of New York have arrived at the Bon Air-Vanderbilt.

HOT SPRINGS.

The Easter season has started in brilliant fashion, with the Homestead filled to capacity. Additions to the notable New York colony are the Princess Miguel de Braganza and her two sons, Mr. and Mrs. Thomas S. Lamont, Mr. and Mrs. George Roberts, the Misses Constance and Rosamond Roberts, Mr. and Mrs. Paul Plunkett and family, Mr. and Mrs. Alexander I. Henderson, Mr. and Mrs. Raymond D. Piercy, Mrs. Henry B. Plant, Miss H. L. Warren, the Misses Plant, Mr. and Mrs. Russell Ellis Sard and family, Mr. and Mrs. Herbert Scoville and Miss Elvia Scoville, Mr. and Mrs. William Everdell Jr., Mr. and Mrs. Robert Livingston Clarkson, Mr. and Mrs. Joseph B. Terbell, Mrs. Daniel Chauncey and Mr. and Mrs. Edmund A. Lynch and sons.

Others are Mr. and Mrs. William L. Colt, Mr. and Mrs. F. Wilder Bellamy, Mrs. J. M. Shaw, Mr. and Mrs. Stanley J. Wolff and Miss Elise Wolff, Mr. and Mrs. Frederick B. Ryan and Bruce Ryan, Mrs. George Quackenbush and Mrs. Ruth Quackenbush, Mrs. Harvey M. Hall and Miss Eleanor May Hall, Mr. and Mrs. Alva Oatman and Miss Elizabeth Oatman, Mrs. Ira Richards Jr., her mother, Mrs. Jacob Meurer, and her son; Mrs. Frederick T. Bedford and the Misses Bedford, Mrs. William Carleton Shanley and Miss Helen Lois Shanley, Mr. and Mrs. Robert T. Vanderbilt and family, Mrs. Leighton Forbes, Mrs. Louis C. Berrian and Mr. and Mrs. H. A. Haich and family.

Also Mr. and Mrs. Alexander Greene, Miss Mary D. Brooks, Harold C. Richards, who has joined Mrs. Richards; John T. Gillespie and sons, McDonald and John T. Jr., joining Mrs. Gillespie; Jeremiah Milbank, Miss Margaret Milbank and Jay Milbank, Miss Florence Carr, Miss Emily Spear, Craig Culbertson, Francis R. Cowles, John Bain Jr., George Van Santvoord, Joseph Carlisle and Stephen V. Hopkins.

Other arrivals include Mr. and Mrs. Russell Bailey of Greenwich, Conn.; Mr. and Mrs. Wilmot F. Wheeler of Southport, Conn.; Mrs. Davis Fleming of Fairfield, Conn., and Mr. and Mrs. Charles B. Nicholson and the Misses Nicholson of Scarsdale, N. Y.

Mr. and Mrs. Charles Astor Bristed have come from Lenox on a motor tour of the Virginias.

WHITE SULPHUR SPRINGS.

More than 300 guests arrived at the Greenbrier during the week-end to remain over Easter. Among those from New York were Mrs. William H. Vanderbilt, Mrs. Joseph C. Hoppin, Mrs. William H. Woodin, Mrs. Woodin Miner, Ann W. Miner and Charles Miner Jr. Mrs. Vanderbilt joined her mother, Mrs. Frederick Martin Davies.

Others who joined the New York colony were Mrs. Charles Curie, Fred Curie, Miss Helen Davis, Junius Parker, Mr. and Mrs. William F. Alexander, E. P. Wanner, Francis B. Roberts, Mr. and Mrs. Gilbert Darlington, Mr. and Mrs. Charles Porter Wilson, Mr. and Mrs. Louis Stewart Jr., Miss Marion K. Stewart, Miss Kate Elizabeth Stewart, E. E. Lancaster, Mrs. Herbert Noble and William J. Quinn.

Mr. and Mrs. Arthur L. Lesher, Mrs. Joseph Fahys Cook and the Misses Constance A. and Emilie T. Lesher arrived from Rye, N. Y.

From Brooklyn came Mr. and Mrs. Arthur C. Smith, and from Great Neck, L. I., Mr. and Mrs. George Owen and daughter, Katherine.

Mrs. George D. Kahlo gave a supper last night for fifteen in her home, honoring Mr. and Mrs. Walter G. Mortland of New York, who recently arrived to open their cottage, Road's End, and Mrs. Mitchell Cocke of Lexington, Va., guest of Mr. and Mrs. Mortland.

Entertaining at the opening of the Tudor Grill on Saturday night were Mr. and Mrs. Clarence R. Lindner, Dr. John Burt, Miss Edyth Welch and Mr. and Mrs. Harry Payne Bingham of New York and Mr. and Mrs. Milton Fayers of Garden City, L. I.

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Fine Fielding and Pitching Enable Giants to Beat Newark; Robins Trim Browns

GIANTS BEAT BEARS; END FLORIDA JAUNT

Stage Sharp Attack at Outset to Score Thrice and Turn Back Newark, 5 to 3.

FAULKNER IS INVINCIBLE

Clarkson Also Hurls Well as Lindstrom and O'Doul Star in Field —Announcer Engaged.

By JAMES R. HARRISON.

Special to The New York Times.

ST. AUGUSTINE, Fla., March 25.—The Giants slapped a neat and tidy defeat on the Newark Bears this afternoon just by way of celebrating the end of their dash through Florida, during which the Metropolitans won six out of eight. It was with a distinct feeling of relief that the boys turned toward Augusta late this afternoon, glad to be free from one-night jumps and Pullman workouts.

The Giants' game today was spic and span and they won easily by 5 to 3. After scoring three runs in the first inning, they settled down to a tooth-and-nail battle with the minor leaguers, but the Giants' lead was too big to be overcome, especially with Jim Faulkner and Bill Clarkson showing elusive stuff on the mound.

The left-hander allowed only one hit in five innings and Clarkson permitted three in four. This was the best-pitched Giant game of the pre-season warfare. Faulkner, after a loose first inning, mowed the Bears down in one-two-three order. Clarkson was hampered by Andy Cohen's error in the ninth which gave the Bears a run they didn't deserve.

Giant's Fielding Sparkles.

The Gotham fielding was excellent all the way. Freddy Lindstrom made two wicked one-hand stops that brought down the $2,000 house, and Lefty O'Doul, in left, was ranging far and wide. He had six putouts, plenty for a left-fielder.

The Giants were off to a galloping start against Al Mamaux, the song bird of pitchers. Roush drew a walk in the first inning, O'Doul singled and Lindstrom's safe bunt filled the bases with none out. Terry smashed a single to center, scoring a couple, but Jackson set off spoiled things by hitting into a double play, during which Lindstrom scored.

In the sixth and seventh the Manhattanites scored two more, making the game safe for democracy.

The Giants are going to have a brand new announcer at the Polo Grounds this year. His name is Freddy Francis and he lives in St. Augustine, doing the yodelling at the exhibition games here. Secretary Jim Tierney of the Giants heard this 25-year-old youth announce and was so taken with his clear, musical voice that he obtained Charley Stoneham's consent to ign Francis.

Announcer Who Articulates.

In addition to having a strong, pleasing voice of deep timbre, Francis articulates perfectly and is easily understood. When he says, "Welsh batting for Fitzsimmons" it doesn't sound like "Grmpphh Wahblah for Whoosit." You actually know what he's trying to say.

Francis is a singer and an athlete of parts and has lived in St. Augustine most of his life. It is possible that he will also be engaged by the Yankees, who have suffered from bad announcing for several years.

"The best shortstop I have ever seen," is Bucky Harris's graceful little tribute to Travis Jackson. Well, this is covering a lot of ground. Bucky has seen some pretty good ones in the short field, and yet he probably is right. Certainly, "Stoney" is the best shortstop the Giants have ever had and that includes Dahlen, Bridwell, Fletcher and Bancroft.

Harris also had a good word to say for Andy Cohen, who, he thinks, is a better fielder than Rogers Hornsby and will do a lot of good hitting in the pinches.

O'Doul Patrols Thicket.

Lefty O'Doul had a jolly time dashing in and out of a palmetto grove in left field. Lefty would disappear from sight in a deep thicket and pretty soon the ball would pop out, propelled by an invisible hand. He picked a foul fly off the running board of a flivver.

Paul Block, the publisher, and owner of the Newark Bears, arrived in town today and watched his team play—a pretty good team, too, by the way.

The Giants bolted their dinners and dashed madly for the railroad station to catch a train for Augusta, where they mix with the Red Sox tomorrow and Tuesday.

The box score:

NEW YORK (N.)	ab.	r.	h.	po.	a.	e.	NEWARK (A.)	ab.	r.	h.	po.	a.	e.
Roush, cf	2	1	0	1	0	0	Conlan, cf	3	0	0	2	0	0
Welsh, cf	2	0	0	2	0	0	Elliott, 2b	4	2	1	2	5	1
O'Doul, lf	4	1	2	6	0	0	Carlyle, rf	3	0	0	1	1	0
Lindstrm, 3b	4	2	3	1	3	0	Lamar, lf	4	0	3	3	0	0
Terry, 1b	4	0	1	10	0	0	Fournier, 1b	2	1	0	9	0	0
Jackson, ss	2	0	0	1	3	0	Kingdon, ss	4	0	0	1	3	0
Harper, rf	4	0	2	1	0	0	Fournier, 2b	4	0	0	2	4	0
Cohen, 2b	3	0	0	3	1	1	Usmane, c	3	0	0	1	0	0
Spohrer, c	4	1	1	2	0	0	Shiff, c	0	0	0	1	1	0
Faulkner, p	2	0	0	0	1	0	Mamaux, p	2	0	0	0	1	0
Clarkson, p	0	0	0	1	0	0	Brennan, p	0	0	0	0	0	0
							aLee	1	0	0	0	0	0
Total	33	5	10	27	9	1	Total	31	3	4	27	14	1

aLee batted for Brennan.

New York	3	0	0	0	1	0	0	1	0—5
Newark	1	0	0	0	0	0	0	0	2—3

Two base hits—Lamar, Harper, Elliott. Sacrifice—Jackson. Double plays—Lutske, Elliott and Fournier; Fournier, Kingdon and Fournier; Lindstrum, Cohen and Terry. Hits—Off Faulkner 1 in 3 innings, Mammaux 7 in 6, Clarkson 3 in 4, Brennan 3 in 3. Bases on balls—Off Faulkner 2, Mammaux 2, Clarkson 3, Brennan 1. Left on bases—Giants 5, Newark 6. Struck out—By Mammaux 1. Wild pitch—Clarkson. Umpires—Pfirman, National League; Weir, St. Augustine. Time of game—1:45.

RESERVES IN PISTOL SHOOT.

Second Corps Teams to Start Wood Competition Next Month.

Reserves of the Second Corps Area will compete during April and May for the Leonard Wood Cup, donated by Colonel Cyrus P. Judson, for excellency in pistol shooting. The trials will be held throughout New York, New Jersey and Delaware.

The matches will be conducted by Captain Charles H. Keck of the Regular Army Ordnance Department. Teams formed of reserve officers from the same branch of service will fire at army posts of the corps area and the results will be telegraphed to Captain Keck.

Tigers Release Seven Recruits To Minors, Three on Option

SAN ANTONIO, Texas, March 25 (AP).—Seven Detroit Tiger recruits, including two outfielders, two infielders and three pitchers were released today by Manager Moriarity, four outright and three on option. Richardson, infielder, goes to Fort Worth; Wade, outfielder, to Evansville, and Teachout, pitcher, to Seattle, under option. Those released outright were Emmer, infielder, to Minneapolis; Irwin and Hubbell, pitchers, to Fort Smith and Beaumont, and Holland, outfielder, to Fort Worth.

GOLF AND FISHING DIVERT THE YANKS

St. Petersburg Batting Cages Deserted by Ruth and Gehrig for Rod and Reel.

HUGGINS TAKES TO LINKS

Champions, Despite Loss of 5 of 6 Exhibitions, Are Optimistic— Engage Cards Today.

By RICHARDS VIDMER.

Special to The New York Times.

ST. PETERSBURG, Fla., March 25.—Arriving in the midst of the Yankees' camp today we more or less expected to find the world's champions going about the serious business of preparing for the defense of their cherished title. Such was not the situation, however. The Yanks were busy doing about everything but playing baseball.

We learned, on inquiry, that the great Babe Ruth couldn't be found in any of the several batting cages within walking distance, but that he might be found out in the bay with a rod and reel in his brawny hands. We were told that Lou Gehrig wasn't practicing the art of home run hitting either, but that he too had gone fishing. Even Miller Huggins was nowhere to be seen.

"Huggins? Oh, yes," a native repeated and exclaimed upon being pressed for directions. "You mean the golf player, Miller Huggins. Why he is out on the golf course, of course."

So this was the stronghold of the mighty Yankees. We tried to blame their diversions on the fact that it was Sunday, but it seems the day of the week wasn't altogether to blame. It not only was Sunday, but it was Al Lang Day.

Now Al Lang has been called the father of baseball in Florida. It is said that Mr. Lang started the sudden epidemic that brought all the major league teams to this State for training purposes. In order to in some way compensate for this, Mr. Lang annually entertains the baseball writers, magnates and managers at the Jungle Country Club.

Mr. Huggins was among his guests today, hence the absence of Messrs. Ruth, Gehrig, et al.

Nevertheless, we could find no worried looks among those of the Yankees who stayed behind for the festivities. They just aren't worrying, despite the fact that they've lost five out of six exhibition games to date. But then why worry, when Ruth, Gehrig, Lazzeri, Combs, Meusel, and a few other celebrated sockers are driving in runs for you?

Tomorrow the Yanks are going against the St. Louis Cardinals. They're a good club too. But whether the Yankees win, lose, or draw, it is doubtful if they will change their expressions of utter satisfaction and supreme confidence.

Miller Huggins doesn't take these exhibition games any too seriously and his hired hands see the game through Huggins's eyes.

Tijuana Entries.

FOR TUESDAY.

By The Associated Press.

FIRST RACE—Purse $800; allowances; two-year-olds; four and a half furlongs.

cBlack Hills	116	Plaid Zo	104
Raggedy Ann	106	Hill and Hill	118
aMister K	114	Maurice Ed	103
Lydia B	106	Lucia	115
aMansie	115	aBuzz Kiss	109
bRettie A	106	aBuzz K	118

a T. J. Ogle entry. b Allen entry. c Christensen entry.

SECOND RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.

Little Jennie	104	Sedge	115
Virginia Morse	104	Zamair	104
Herookope	102	Smiling	104
Jack Colinet	106	Scottish Lad	106
Tan Son	106	Ruddy	106
Zealot	106	Doctor Shot	101
Frank S	115	Iridium	106
Maree John	106	Folly Thorpe	113
Hance	111	Al Porter	106

THIRD RACE—Purse $800; claiming; three-year-olds and upward; one mile and seventy yards.

Blow Horn	105	Rob Roy	116
Laheston	115	Little Tokalon	105
Engadine	112	H. Warren	107
Sylvanus	107	Cadmus	112
Speak Shot	107	Great Philidor	107
Slippery Smile	107	Doctor Blues	101
Snow Mountain	107	Blank Mask	107
Daytime	107	Galloping Jo	111
Green Hills	118	Queen Olivia	112

FOURTH RACE—Purse $800; claiming; four-year-olds and upward; five and a half furlongs.

*Swift Lady	104	*Northfield	110
Cry Baby	103	*Sister Josella	108
M. Thos. Lynn	103	Patrick Sarsfield	115
Friskavey	113	*Pangold	110
*Society Blaze	91	*Little Shasta	108
*O'Leary	93	*Vanderburg	103
*Jim Dick	93	*Yami	108
Cap Allen	91	*Golden School	96
*Ted	109	*Ash John	110

FIFTH RACE—Purse $800; claiming; three-year-olds and upward; five furlongs.

*Buddy Clark	106	*Stamp	108
Grand Folly	109	Golden Bear	112
*Kendle	102	The Captain	109
*Buck Garrett	100	Circus Lady	102
Ragged Jack	111	*Waikiki	102
Vineyard	111	Snowden	102
Pinch	104	*La Jolla	102
Micky Finn	114	*Amen	108
Rocket	106	*Pa's Choice	104

SIXTH RACE—Purse $800; claiming; three-year-olds and upward; one mile.

Sol Cld	100	*Cullacan	103
*Sweet and Low	103	*My Daddy	103
Musser	101	Champion	101
*Parnell	105	*Jack Knight	107
*Agnate	112	*Count Vista	109
Peter Brust	107	*Praise	112
*Bryan	107	*Tommie McComb	107

SEVENTH RACE—Purse $800; claiming; four-year-olds and upward; one mile.

Singapore	107	Modo	107
Flowery Talk	107	*Foe	100
old Broadway	109	*Pepper Shot	101
Combat	111	Herdsman	114
Barn Dollar	112	Shasta Express	112
*Air Castle	107	Grieve	107
Strife	107	*Be Frank	109

EIGHTH RACE—Purse $1,000; claiming handicap; three-year-olds and upward; one mile and seventy yards.

Hamadan	100	Tod Sloan	109
*Rallim	102	*Harbinger	102
*Broadgoon	102	*Liberty	102
*Abeallar	102	*Lorena Marcella	105
Dr. Clark	97	Son Fille	98
*Tanist	97	*Sanabar	97

*Tod Sloan entry.

NINTH RACE—Purse $800; claiming; three-year-olds; six furlongs.

*Smith Shot	103	*Major Mellon	100
Rocklume	108	Tenar	98
Hawes	110	Jack Pompey	105
*Rolling Star	107	Duck It	110
*Ted Healy	102	Nix	103

a Sansome entry.

*Apprentice allowance claimed.

ELLIOTT'S HURLING TAMES BROWNS, 5-3

Holds St. Louis Hitless in First Five Innings, While Robins Move On to Victory.

FLOCK'S SAFETIES TIMELY

Collects Five Runs on Seven Hits in Final of Series—Herman Excels on Attack.

By JOHN DREBINGER.

Special to The New York Times.

WEST PALM BEACH, Fla., March 25.—Just by way of letting the outside world know and the Browns in particular that they have considerably more pitching on hand than they have put on exhibition the past few days, Jumbo James Elliott put his 235 pounds and mighty left arm on view here this afternoon and showed Dan Rowley's hopefuls a brand of hurling such as they hope they will not have to fathom again this year.

Big Jim, working the first five innings, held the Brownies hitless and runless, which, it must be admitted, is pitching rather difficult to better.

Later, with Lefty Bill Clark following his room mate to the mound, the Browns finally got to hitting and acquired quite a few blows, but they lost the game just the same. The Robins won, 5 to 3, and the feelings of Uncle Wilbert Robinson were greatly improved this evening, despite the fact that the Browns already had the three-game series won before this final began, as they were shrewd enough to win the first two.

Elliott's pitching was a magnificent piece of work. It was hot, but a strong breeze swept across the field that didn't help the pitchers in the way of control, and this had something to do with Big Jim giving two bases on balls.

Elliott Baffles Browns.

Aside from the two walked, however, not another Brownie reached first during Elliott's five-inning tenure of office.

The Robins, on the other hand, hit the ball very effectively, though not too heavily. With Beck opposing them in the first five frames, they got only three hits, but managed to squeeze two runs out of them, and in the sixth, with Blaeholder doing the firing, they picked up two more runs on only one hit.

The hitting of the Robins throughout the past few days has been rather streaky, but still considerably better and far more promising than it was a year ago. Yesterday they got ten hits and only two runs. Today it was seven hits and five runs. One of these days they will hit and score plenty all on the same afternoon, and then some one is going to be in for a terrible shock.

After Tyson's double and Hendrick's single had given the Robins a run in the third, Babe Herman started the Flock on its way to another run in the fourth with a robust triple. Riconda popped out, but Flowers walked and Young Kress obligingly booted Freigau's grounder, enabling the Babe to score.

Herman Again Starts Rally.

The Babe again led the procession in the sixth when he worked Blaeholder for a pass. Riconda singled, Flowers sacrificed the runners along, and after Freigau had walked, filling the bases, Hargreaves hit a long sacrifice fly and everybody advanced a peg, Herman scoring. Then Blaeholder uncorked a timely wild pitch that let in another run.

While all of this was going on the Browns looked very helpless, but they suddenly awakened along about the eighth to find Elliott no longer around and hopped on Clark for four hits and two runs in that inning. They also piled into him for another in the ninth, but a few seconds before the Robins had tallied their fifth run on hits by Hargreaves and Tyson, so that the argument never really got close.

At that, however, the victory was decidedly costly to the Robins, for while they won the game they lost a catcher when Hank DeBerry dislocated a finger on his right hand in the fourth inning and likely will be out for about a week.

Bancroft Has Heavy Cold.

The Flock also picked up another invalid today when Dave Bancroft reported with a heavy cold that kept him out of the line-up. This gave Jake Flowers a chance to show he can be depended upon as a capable understudy for Banny by doing a good job all the way.

The Robins will remain here for two more days, and though no games are scheduled for either afternoon, Robbie intends to give the boys plenty of work.

The box score:

ROBINS (N.)	ab.	r.	h.	po.	a.	e.	BROWNS (A.)	ab.	r.	h.	po.	a.	e.
Tyson, cf	5	1	2	3	0	0	O'Rourke, 3b	4	0	1	0	3	0
Hendrick, lf	5	0	1	1	0	0	Branom, 2b	4	0	0	4	2	1
Bissonette, 1b	5	0	0	10	0	0	Blue, 1b	3	0	1	14	0	0
Herman, rf	3	1	2	3	0	0	Schulte, rf	4	0	1	0	0	0
Riconda, 2b	4	1	2	3	3	0	Kress, ss	3	1	1	1	5	1
Flowers, ss	1	0	0	1	4	0	Bennett, rf	4	0	1	1	0	0
Freigau, 3b	3	0	0	1	2	1	Sturdy, lf	3	0	0	1	0	0
DeBerry, c	2	0	2	7	2	0	Badgro, c	3	0	0	5	1	0
Hargreaves, c	1	1	1	4	0	0	O'Neill, c	0	0	0	2	5	1
Elliott, p	2	0	0	0	2	0	Beck, p	1	0	0	0	0	0
Clark, p	0	0	0	0	1	0	Blaeholder, p	2	1	0	0	5	0
albressler	1	0	0	0	0	0	Selsen	1	0	0	0	0	0
							cManion	1	0	0	0	0	0
							dMelillo	1	0	0	0	0	0
							eSarr	1	0	0	0	0	0
Total	32	5	7	27	13	1	Total	33	3	7	27	16	2

a Bated for Elliott in sixth.
b Batted for Sturdy in eighth.
c Batted for Badgro in ninth.
d Batted for Blaeholder in ninth.
e Ran for O'Neill in ninth.

Brooklyn	0	0	1	1	0	2	0	0	1—5
St. Louis	0	0	0	0	0	0	0	2	1—3

Two-base hits—Tyson, Riconda. Three-base hit—Herman. Sacrifices—Flowers, Hargreaves; Clark; Melillo. Stolen base—Flowers. Double plays—Freigau, Riconda and Bissonette 2. Wild pitch—Blaeholder. Bases on balls—Off Elliott 2, Beck 2, Clark 1, Blaeholder 2. Struck out—By Elliott 2, Beck 1, Clark 3, Blaeholder 2. Hits—Off Beck 4 in 5 innings, Elliott 0 in 3, Clark 7 in 4, Blaeholder 4 in 4. Left on bases—St. Louis 7, Brooklyn 3. Umpires—Klem, Pressnan and Dowdon. Winning pitcher—Elliott. Losing pitcher—Beck. Time of game—2:00.

ICE SKATING RESULTS.

At the Ice Club.

Half-Mile, Class B Handicap—Won by Hans Jge (35 yards); E. Boote (30 yards), second; Joe McNamara (5 yards), third. Time—:59 1-5.

Quarter-Mile, Class C—Won by E. Hanson, Paul Draper, second; Charles Ramage, third. Time—:0252.

Quarter-Mile Novice—Won by Frank Spatcher, Thomas Casey, second; Joe Tokey, third. Time—0:57.

OLYMPIC SOCCER TRIALS.

Karny League Stars 2, All Stars 1.
Boston District 3, Bay State Juniors 2.
Passaic District 2, Mohawk Dutchmen 1.
Trenton 5, Philadelphia Centennials 1.
St. Louis Olympics 4, Chicago Olympics 1.

30,000 See Winning Take Auteuil Feature; Rain Mars Style Show as Paris Season Opens

PARIS, March 25 (AP).—Umbrellas, mackintoshes and rubber boots made up the Style Show at Auteuil today when the season on the French metropolitan tracks opened.

Despite a driving rain, 30,000 spectators gathered at the course. Shining yellow and black mackintoshes and a sea of umbrellas ranging from pale green to violent red gave color to the wet affair. The predominant tone was green.

Only one favorite won in the six races. The big event was the Grand Prix du Printemps, a steeplechase at two miles and a half with a value of 100,000 francs. Winning, a seven-year-old jumper belonging to the journalist Arthur Sabathier, vindicated the name for the first time in a big stake by finishing first at odds of 10 to 1. Winning reveled in the sloppy going and had an advantage of five lengts at the finish. Livre Jaune was second and A. K. Macomber's entry, Forstel, was third.

Bahreigazal, belonging to Ralph Beaver Strassburger, fell at the seventh hurdle. His owner promptly entered him as an added starter in the sixth race and won it.

INDIANS' BATS ROUT NEW ORLEANS, 10-3

White Sox Lose to Dallas in 9th, 10 to 9, When Texas Leaguers Close With Three Runs.

CUBS TRIM LOS ANGELES

Malone, Pitching Recruit, Plays Leading Role in 9-1 Triumph— Athletics Bow to Buffalo in 9th.

NEW ORLEANS, La., March 25 (AP).—The combined pitching of Emil Levsen, Mel Harder and Walter Brown proved too much for the Pelicans of the Southern Association today and the Cleveland Indians registered their second straight victory over New Orleans, 10 to 3.

Joe Sewell and Johnny Hodapp were the stars for the major leaguers afield and at bat. Sewell made four singles, Hodapp a homer, double and two singles.

The score by innings:

									R.	H.	E.
Cleveland (A.)	2	2	1	0	1	0	0	4	0—10	13	1
New Orleans(S.)	1	0	0	1	0	0	0	0	1—3	8	1

Batteries—Levsen, Harder, Brown and L. Sewell; Myatt; Karr, Shuman and D. Anderson, Mitchell.

Dallas Beats White Sox in Ninth.

DALLAS, Texas, March 25 (AP).—Dallas climaxed a slugfest with a ninth inning rally to defeat the Chicago White Sox, 10 to 9, here today. The fielding was loose and the hitting heavy.

Trailing by two runs in the ninth, the Texas Leaguers hit two doubles and two singles for three runs and a victory. It was the wildest game the White Sox have played on their present training camp tour.

The score by innings:

									R.	H.	E.
Chicago (A.)	1	0	4	4	0	0	0	0	0—9	13	3
Dallas (T)	0	3	0	3	0	0	1	0	3—10	17	5

Batteries—Connally, Cox and McCurdy, Skidmore, Geary, Baker, Walker and Billings.

Malone Stars as Cubs Win.

LOS ANGELES, Cal., March 25 (AP).—Pat Malone, former pitching ace of the Minneapolis American Association Club, led the Chicago Cubs to a 9 to 1 victory over Los Angeles of the Pacific Coast League here today.

While he held the Angels to seven scattered hits in seven innings, Malone smashed out two singles, driving in four runs. He was strong in the pinches, striking out seven batters. Hack Wilson, the Cubs' slugging outfielder, hit a home run in the fifth inning.

The score by innings:

									R.	H.	E.
Chicago (N.)	0	2	0	2	1	0	1	3	0—9	12	0
Los Angeles	0	0	0	0	1	0	0	0	0—1	8	1

Batteries—Malone, Weinert and Gonzales; Cunningham, Wetherby and Sandberg.

Buffalo Beats Athletics.

SARASOTA, Fla., March 25 (AP).—A single by Felix in the ninth inning with the bases filled gave Buffalo a 3 to 2 victory over the Athletics at the former's training camp here today. Ogden and Swaney held Philadelphia to five scattered hits, while Buffalo collected eleven off Walberg and Lyons.

The score by innings:

									R.	H.	E.
Buffalo (L)	0	0	0	0	0	1	1	0	3—5	11	0
Philadelphia (A.)	0	0	1	0	0	0	0	1	0—2	5	1

Batteries—Ogden, Swaney and Devine, Pond; Walberg, Lyons and Perkins, Foxx.

Pirates Idle Through Rain.

SAN FRANCISCO, March 25 (AP).—Both of the Pittsburgh's scheduled games today, with San Francisco this morning and San Francisco Missions this afternoon, were postponed because of wet grounds.

CELTICS WIN TITLE BY 1-POINT MARGIN

Defeat Fort Wayne Five, 27-26, and Retain the World's Professional Championship.

VICTORS LEAD, 16-4, AT HALF

Rally by Losers in Second Session Cuts Lead to 16-14—Banks Scores Eleven Points.

Fort Wayne's great rally in the second half failed to overcome the big lead that the Original Celtics had established in the first half and the Celtics won the world's professional basketball championship by a 27—26 score at Arcadia Hall, Brooklyn, last night.

At the end of the first half the Celtics were in possession of a twelve-point lead. The score at that time was 16—4, and Fort Wayne had been held to one field goal. Bill McElwain's brace of fouls accounted for the Hoosiers' other points in that half.

The Hoosiers opened the second half with a changed line-up. Ralph Miller replaced McElwain, while Nick Harvey was on the floor instead of Frank Shimek. Led by Rusty Saunders, Fort Wayne soon cut the Celtic advantage to two points.

Saunders scored three field goals in rapid order. Hadwick followed with a brace of fouls while Griebe made a field goal from the side of the court, and the Celtics were only two points ahead, 16—14.

Barry added a basket for the Celtics and after Miller made one for the Hoosiers. Banks started the victors on a scoring rally that brought them a nine point advantage.

With five minutes of play remaining, Fort Wayne made its final bid, as Miller and Griebe each scored field goals.

Banks was the Celtics' star with a total of eleven points, gained on five field goals and a foul.

The line-up:

Celtics (27).	G.	F.	P.	Ft. Wayne (26).	G.	F.	P.
Banks, lf	5	1	11	McElwain, lf	0	2	2
Barry, rf	2	0	4	Miller	2	0	4
Lapchick, c	0	1	1	Saunders, rf	3	0	6
Holman, g	3	0	6	Chadwick, g	2	2	6
Dehnert, rg	1	3	5	Shimek, lg	0	0	0
				Harvey	1	0	2
Total	11	5	27	Griebe, rg	3	0	6
				Total	11	4	26

Referee—Sugarman. Umpire—Saladore. Time of halves—20 minutes.

NOVA SCOTIA TO SEND 11.

Strong List of Runners to Compete in Boston Marathon.

HALIFAX, N. S., March 25.—Nova Scotia will be represented by eleven strong runners in the Boston marathon next month. Included in the list is Billy Taylor, who is expected to duplicate the sensational feat of Johnny Miles when the little Cape Breton runner won the annual classic in record time.

Those will will represent Nova Scotia are: William Taylor, Sydney Mines; Major Ramsdale, Steddy Campbell, Florence, Cape Breton; John MacDonald, Donald Young, Raymond Hamilton, Halifax; Alfred Rodgers, Dartmouth; William Cochrane, Windsor; Silas McLellan, Noel; William Holmes, Thorburn.

Braun Victor Over Mertens.

Leo Braun defeated J. Mertens, 35 to 30, in seventy-one innings at the Fourteenth Street Academy last night in the three-cushion tournament. Braun had five runs of 3 and Mertens one of 4 and three of 3.

Schoolboy Athletic News

Boxing having flourished in many of the schools despite the fact that the Public Schools Athletic League has withheld official sanction, another sport, wrestling, has been started in several schools. This, too, has the handicap of not having official recognition and until the ban is lifted the two sports will develop only within the schools. Manual Training instituted wrestling as a branch of the boxing club. The main organizers have been Stephen Svadjian and Ted Kowalski. The former has been named captain and the latter manager.

Columbia Grammar School has named Ted Stern, the Private Schools breaststroke champion, swimming captain for next season. He was undefeated in dual meets and was the team's high scorer with 40 points.

The Columbia Grammar baseball team, which has available seven veterans, is in hopes of an undefeated season. The team has been working outdoors for a week under the direction of Coach Everett Marshall.

Harry Shapiro of the Eastern District High School quintet, high scorer last year, was recently elected basketball captain for the 1928-29 campaign.

The P. S. A. L. will conduct the junior high schools indoor swimming championships Saturday morning at the City College pool.

Eleven members of the Rutgers Prep basketball team received letters this year. They are Captain W. Shellady, R. Shellady, J. Roman, M. Hopkins, D. Seigel, W. Hayes, E. Shepherd, Raymond Hof, J. Hobson, Bernard Campbell and Manager Robert Miller. Hobson received his award for "meritorious services over three years." He is a senior who has never played in enough games to win the insignia.

With the varsity baseball and football teams as well as the freshman baseball squad working outdoors, the Fordham Prep nine has been at somewhat of a loss as to where to practice. The prep team, which again will be coached by Mike Dunn, will be drilling outdoors shortly.

The Fordham Prep Field being such a splendid place for games, the Maroon youngsters have difficulty in listing contests away from home. Of the eighteen encounters scheduled for this year, seventeen are on the home diamond.

The list as arranged by Manager Francis Murphy is as follows:

April 12, Cathedral High; 14, Concordia Prep; 21, La Salle; 28, All Hallows; 30, Morris High. May 2, Xavier; 5, Columbia Grammar; 7, New Rochelle; 9, George Washington; 14, Mount Vernon; 17, Iona Prep; 19, Augustinian Academy; 21, St. Ann's; 23, Evander Childs; 26, Manhattan Prep; 28, Evander Childs; 30, St. Francis Prep. June 1, Newman School at Lakewood.

Evander Childs's swimming prospect is brighter with the recent addition of Medville and Belayti, two former junior high school stars.

Although equipped with the makings of a fine infield, Coach Dominick Tempe of George Washington confronts a serious lack of outstanding material in the outfield and battery positions. Buddy Kearns appears a fixture at first base, while Red Traynor and Buster Snow are considered by many as the finest second-base combination in the city. Third base presents a problem, while the outfield has lost Eddie Neilson and Harry McNevins. Benny Gehringer and Donahue are the leading pitchers at present, while Stein and McCauley are doing most of the catching.

Only three squads remain of the original 175 at James Madison.

TIJUANA CUP WON BY HANDY MANDY

Jockey Hardy Brings Mount to Victory Over Woolridge and Grippeminaud.

HORSE KILLED IN SPILL

Two Jockeys Hurt in Third Race as Foe Stumbles and Others Pile on Him.

Special to The New York Times.

TIJUANA, Mexico, March 25.—Handy Mandy, beaten in the Coffroth Handicap a week ago, made some amends for disappointing E. P. Waggoner, her owner, and Boots Durnell, her trainer, by winning the Tijuana Cup, of $10,000 added, for three-year-olds and upward, at two miles here this afternoon.

Much the best in an ordinary field, the daughter of Brown Prince II and Mandy Hamilton, beat Wooldridge by a length while Grippenminaud was third, ten lengths behind. The time for the distance was 3:25 1-5.

Nine of the ten horses named overnight paraded for the Cup, Crystal Pennant, winner of the Coffroth being the only one to decline the issue. When the start came, Deep Thought went to the front, with Bonnie Omar and Rip Rap closest to the pace. Jockey Hardy got Handy Mandy away well and was content to rate her for more than a mile.

Wooldridge Takes Lead.

Meanwhile Wooldridge had gone to the front and, breezing along, had opened daylight as they turned off the backstretch for the last time. Here Jockey Pendergrass made his move, opening up nearly half a dozen lengths as they turned for home.

Handy Mandy had begun her run half way around the turn, but got into close quarters. However, everything in the race except Wooldridge was just about ready to call it a day, and the lop-eared daughter of Brown Prince II forced her way through and closed with a rush. Under the whip she wore down Wooldridge inside the furlong pole and was going away at the end.

Handy Mandy was a hot favorite in the betting, paying $5.60 straight, $3 place and $2.40 show in the $2 mutuels. Wooldridge paid $3 place and $2.40 show and Grippenimaud $2.40 show.

The race was worth $11,450 to the winner.

Two jockeys were hurt and a horse was killed in a spill in the third event on the card. Foe with L. Brown up, stumbled as the field rounded the first turn in the event at one mile, and Welty, Fire Captain and Common Gold crashed down over him, throwing their riders, J. Inzelone, J. Frye and G. Woolf, to the track.

Jockeys Are Shaken Up.

Frye sustained a broken wrist and Inzelone two broken ribs, while Brown and Woolf were badly shaken up. Fire Captain was killed by the fall. The race was won by Coalescence, which beat Coeur de Lion a head and paid $54.80 straight in the $2 mutuels.

Muriel H. was another long-priced winner on the card of eleven races, taking the fourth event, over the Clubhouse course by a neck from Shasta Sheik and paying $25.60 in the $2 mutuels.

The summaries (AP):

FIRST RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.

Montello, 123	(C. Critchfield)	6.80	3.40	3.00
Milton, 353	(J. Inzelone)		3.80	3.00
Fighting Red, 120	(Rennie)			3.20

Time—1:14 1-5. Hominy, Holly Boy, Vortex, John J., Scott Jr., Bighart, Goldsborough, Assault, Koko, Fenman, Great Finisher and Bronx also ran.

SECOND RACE—Purse $800; claiming; three-year-olds and upward; course.

Heathervale, 110	(Philpot)	8.00	4.00	2.80
Shasta Lilly, 103	(G. Woolf)		4.80	3.00
Cuevas, 103	(Laidley)			2.60

Time—1:38 3-5. Celini, Sweepeasy, Another Deck, Pelaika, Bon Flis, Klschief, Macher and Porter Up also ran.

THIRD R

Coen Bows to Tilden in Last Match Before Davis Cup Team Starts for Mexico

TILDEN IS FORCED TO 5 SETS BY COEN

Sweeps Through the First Two, but Has Trouble Triumphing in Augusta Exhibition.

DAVIS CUP TEAM LEAVES

Breaks Training Camp and Starts for Mexico City, Where First Match Will Be Played.

BY ALLISON DANZIG.

Special to The New York Times.

AUGUSTA, Ga., March 25.—Junior Coen, 18-year-old member of the Davis Cup squad from Kansas City, carried William Tilden to five sets this afternoon in the final match of the series of tests at the Augusta Country Club.

Starting raggedly on the heavy court, wet from the rain of this morning, the protege of Tilden drew up on level terms at 2-all after losing the first two sets, only to yield to the captain of the team in a bitterly fought fifth chapter. The score was 6-2, 6-3, 3-6, 6-8, 6-4.

Late tonight America's new Davis Cup team set out for Mexico City, where on April 6, 7 and 8, the United States will meet Mexico in the first round of the American zone. In the party were Captain Tilden, John Hennessey of Indianapolis, Arnold W. Jones of Yale, Wilmer Allison of the University of Texas, Coen and Bill O'Brien, the trainer.

Arrive in Mexico Thursday.

They will arrive in Mexico City on Thursday night and will have a week in which to practice and become acclimized to the higher altitude of Mexico before the start of the matches.

The departure of the team marked the breaking up of the first training camp that the United States Lawn Tennis Association ever established in preparation for the Davis Cup season.

In spite of the criticism directed at the association for inaugurating this policy the general consensus of the officials and players here was that it was a wise step, if only for the reason that it brought to light in Coen the most promising player that has appeared on the American tennis horizon since Vincent Richards was known as the young prodigy of the courts.

So satisfied were President Samuel H. Collom of Philadelphia and Joseph W. Wear, Chairman of the United States Lawn Tennis Association, as well as Tilden, with the success of the camp that they will recommend to the Davis Cup Selection Committee that if the United States challenges in the American Zone it be made an annual feature.

Augusta May Be Named.

In the event that it is, Augusta probably will be the permanent site of the camp, so splendid have been the arrangements here and the cooperation of President Fielding Wallace and Marvin Carpenter, Chairman of the Tennis Committee of the Augusta Country Club.

Chairman Wear left today for Philadelphia and a number of the players on the squad also have departed. George Lott of Chicago is remaining for the South Atlantic championship, which will start tomorrow at the club, and Doeg also is entered.

Among the other players who will be here this week for the championship are Sam Hardy, Allen Behr, Dr. William Rosenbaum, Manfred Goldman, Fred C. Baggs, Ralph Baggs, Lee Eastman, Miss Alice Francis, Miss Florence Ballin and Miss Thelma Tipson, all of New York, and Lawrence B. Rice of Boston. Tamario Abe, the Japanese champion, also will compete.

This afternoon Abe played an exhibition with Hennessey and was beaten in three successive sets, 6—1, 6—1, 6—4. This was the first practice he has had on outdoor courts since he left California, and under the circumstances he could hardly have been expected to do justice to himself.

Large Gallery Sees Tilden.

A large gallery witnessed the match between Tilden and Coen, which was also in the nature of an exhibition, since the team already had been chosen. The grand stand court was too wet after the rain to be used, so the play was transferred to a lower court, with the gallery seated on chairs along the side lines and back of the base lines.

Coen was in such poor stroke at the outset of the match that it looked as though Tilden was to make short shrift of him. The former champion attacked from the start, mixing up his shots with infinite variety and loading them with so much spin that it was almost impossible for Coen to stroke the ball cleanly as it rose from the heavy clay surface. For the first two sets the Kansas City youngster was hopelessly on the defensive.

In the third set Tilden relaxed pressure, partly because he was feeling the effects of a strained ligament in his arm, and as he changed to a flat drive, Coen had his opportunity to oil up his strokes. From this point on the youngest member of the team played the same brilliant tennis that humbled Doeg, Jones and Bud Chandler in the test matches.

Tilden found, when he got down to business again, that he had been playing with fire in giving his young opponent a period of grace. The gallery, marveling at the length and severity of Coen's beautifully timed ground strokes, always sensed that Tilden had the slight edge, but it was so slight that the former champion could not afford to let down and hope to maintain the lead.

Service Aids Tilden.

Tilden's service gave him the advantage, for Coen's seldom could be counted in the pinch for aces as could his opponent's, and when Tilden chose to go to the net he was more deadly than Coen, but off the ground the Kansas City youth matched him stroke for stroke, making some amazing backhand line drives under stress that were worthy of the former champion at his best.

In the final set the score went to 2-all. At this point Sam Hardy, who was in the umpire's chair, announced that Tilden was suffering from a badly strained arm, but would play on.

This seemed to unset Coen, for he cracked badly and lost the next two games. He recovered in the fifth and pulled up to 4—all, outsteadying Tilden in the furious backcourt exchanges and running him ragged to the corners. By this time, however, Coen was feeling the effects of the long struggle and his control deserted him. Tilden broke through in the ninth game and won the tenth on service to end the play.

Knute Hansen Beats Champion Of Europe in Copenhagen Ring

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COPENHAGEN, March 25.—The Danish-American boxer, Knute Hansen, defeated the European heavyweight champion, Riccardo Bertazzolo, in a ten-round contest on points here today. Hansen declared that he hoped to get a match with Tunney in 1929.

NEW YORK WINS, 7-2, IN INTERCITY TENNIS

Captures Two Doubles to Add to 5-1 Success of Previous Day at Philadelphia.

OLHAUSEN DEFAULT VICTOR

Triumphs When Washburn Is Forced to Make Train at End of Second Set.

Special to The New York Times.

PHILADELPHIA, March 25.—By winning two out of three matches played today, New York triumphed over Philadelphia, 7 to 2, in the two-day intercity tennis tournament on the Penn Athletic Club's indoor court. The New York team, headed by Charles S. Garland, Chairman of the Davis Cup Selection Committee, led by five victories to one at the conclusion of yesterday's play and added to this total the two doubles events on today's program.

In today's opening doubles match, Watson Washburn, former Davis Cup captain, paired with Asthalter to defeat Neil Sullivan, former Middle Atlantic intercollegiate champion, and Joseph Olhausen, captain of the Penn Athletic Club team. The New Yorkers won in straight sets, 6—0, 6—0. They played smart tennis and presented a varied attack and team work that was high class when compared with the lack of coordination and the numerous errors of the Philadelphians.

Olhausen won the only singles match of the day when Washburn was forced to default at the end of the second set in order to make train connections for New York. The New Yorker easily took the first set, dropping only two games, while he had Olhausen racing all over the court. Olhausen, in the next set, made use of his powerful service and scored frequently on sensational drives, winning 6—2.

In the other doubles match, Ned Herndon and Cedric Major of New York gave a brilliant performance to defeat the Fischer brothers, Carl and Herbert, in straight sets, 8—1, 6—4. The visitors had everything their own way in the opening set, forcing their opponents into errors and also scoring on spectacular placements. The Fischers improved in the second set but had to give way before more formidable defensive and offensive work.

The summaries:

Doubles—Washburn and Asthalter, New York, defeated Sullivan and Olhausen, 6—0, 6—0; Herndon and Major, New York, defeated Dr. Card and Herbert Fischer, Philadelphia, 8—1, 6—4.

Singles—Joseph Olhausen, Philadelphia, won from Watson Washburn, New York, 2—6, 6—2, default.

BOWIE GETTING READY FOR THE OPENING DAY

Horses on Ground Well Advanced in Training—Many Winter Track Arrivals.

Special to The New York Times.

BOWIE, Md., March 25.—Preparations are nearly completed here for the opening of the racing season in Maryland on April 3. Nearly 200 thoroughbreds were stabled here during the Winter and they are well advanced in training.

Several carloads already have arrived from Havana and New Orleans and more are due this week. Other animals will be shipped down from New York and by next Saturday night every stall is expected to be occupied.

The Bowie track last Fall was the fastest in the history of the association and a number of records were broken. With the strip settled it is believed that more marks will fall this year, especially the sprints beginning at the half mile pole.

So many good-looking two-year-olds have been seen in Maryland this Spring that some stake winners should develop from among them. The $2,500 Kindergarten Stake is the only feature listed for juveniles.

Patrons of this race track probably will have an opportunity to see a new starting gate in action. James F. O'Hara has placed an order and two units are expected for the opening of the season.

RHODE ISLAND DATES OUT.

Harvard Again on Baseball Schedule After Lapse of Several Years.

KINGSTON, R. I., March 25.—Harvard reappears on Rhode Island State's 16-game baseball schedule after a lapse of several years, the game being scheduled for Cambridge on June 6. It will wind up the season for Rhode Island. The annual contest with Brown University, which in former years has opened the season, has been shifted to mid-season, a change which is hoped to result in an unevenly matched competition.

The schedule follows:

April 14, Trinity at Kingston; 17, Lowell Textile at Kingston; 19, Boston University at Kingston; 21, Colby at Kingston; 28, Northeastern at Kingston.

May 1, Bates at Kingston; 2, Worcester Polytech at Worcester; 9, Lowell Textile at Lowell; 12, Brown at Providence; 18, Middlebury at Kingston; 26, Newport Naval Training Station, at Kingston; 30, Northeastern at Boston; 30, St. Michael's at Kingston; 31, Connecticut Aggies at Kingston.

June 2, Connecticut Aggies at Storrs; 6, Harvard at Cambridge.

Christensen Wins Title.

Edgard Christensen recently captured the middleweight championship of the Scandinavian countries by knocking out Chil Nelsson in twenty seconds of the first round of a bout at Oslo. On the same program Knud Nelsen stopped Andersen in the eighth round.

In a recent bout at Stockholm Benson of Sweden outpointed George Rogers of France in six rounds.

HOCKEY PLAY-OFFS START TOMORROW

Rangers to Clash With Pirates at Garden in Battle Prior to Stanley Cup Honors.

LOCAL TEAM HAS EDGE

Has Won Three of Six Games, With One an Overtime Tie, in Season Series.

By SEABURY LAWRENCE.

Following a decidedly brilliant season in the National Hockey League, which closed on Saturday night, the play-offs which lead to the championship will begin this week in both sections of the league, games being scheduled for tomorrow night and Thursday night. Local fans will naturally turn their undivided attention to the activities of the New York Rangers, who finished up in second place in the American group and who are to play the Pittsburgh Pirates at Madison Square Garden in the two opening games.

The Pirates, who landed the third-place play-off berth only after a bitter fight with the Detroit Cougars and following an apparently hopeless start, would ordinarily meet the Rangers at Pittsburgh for the opening game of their play-off. The Duquesne Garden rink, however, which is the home ice of the Pirates, is considered inadequate for this important series and the Pittsburghers decided to come to Madison Square Garden for both games.

The play-off games are important, of course, in more ways than one to the hockey players. They not only may lead to the world's title in this speedy sport, but a considerable percentage of the gate receipts go to the players, not only in the Stanley Cup finals, but in the preliminary play-offs. This had a considerable influence in bringing the Pirates' home game to the Garden, where the seating capacity is about 18,000, as compared to about 4,000 in Pittsburgh.

Pirates Fought Gallantly.

The Pirates certainly deserve a lot of credit for the grim battle they put up after they lost eight games at the beginning of the season before putting over a victory. It was nip and tuck with Detroit right up to the finish on Saturday night and not until the final bell clanged at Pittsburgh were they sure of the play-off berth. Practically this same team landed a play-off position in 1926, before the National Hockey League had been divided into two groups, but were beaten by the Maroons, who afterwards captured the Stanley Cup in the final with the Victoria Cougars.

The Rangers, who finished in front in the American group last season, with Boston second and the Chicago Black Hawks third, were not at all certain of winding up in second place this year until they defeated the Americans a week ago and thus clinched that berth. Just before the closing games of the season the Rangers had been in a decided scoring slump, but braced in this regard when they defeated the Americans, 7—3, and the Chicago Black Hawks, 6—1.

The Rangers finished the regular schedule of 44 games with 19 won, 16 lost and 9 tied for a total of 47 points. They were 4 points behind Boston at the finish but only one point ahead of the fast-finishing Pirates who defeated the Rangers at Pittsburgh, Saturday night. The battle in the American group was an ever-changing race all through the season, Detroit at one time having the leadership, but dropping finally into fourth place.

Rangers Have Edge.

In the games played between the Rangers and Pittsburgh during the season, Lester Patrick's sextet has a slight edge. Of the six games played the Rangers won three, the Pirates two and the other was an overtime tie. In goals scored the Rangers led by 15 to 11. The Pirates have not been a high-scoring team recently but have won their games through good team work and a solid defense.

The surprising brace of the Pirates this season began at or about the time they secured the services of one Marty Burke, rugged defense man, secured from the Canadiens in exchange for one Charles Langlois. Burke did not seem to be anything to write home about when he skated out semi-occasionally with the Canadiens as a sub. It was only when he came to Pittsburgh and teamed up with McCaffery, another Dublinite from Toronto, that Burke's exceptional abilities stood out.

Burke and McCaffery, known as the "Irish defense" immediately began to go big, with Roy Worters, a great goal-keeper behind them and the Pirates began to win games. The new backline twins came to be known as fast friends both on and off the ice.

The Rangers will probably have a hard time downing the Pirates, many of whose players, notably Milks, Darragh, McCurry, Drury, Cotton and White have played together for years. Drury was notable as a member of the American Olympic team in 1924 and 1920.

Rangers More Brilliant.

The Rangers are decidedly more brilliant. They should outspeed the Pirates if they are in the form displayed in recent games at the Garden but they must also have that old scoring punch if they are to beat the Irish defense and Roy Worters. If the Rangers are successful in sinking the Pirates in the two-game, total goals to count, series of this week, they must meet the Boston Bruins in the group final.

It was the Bruins who put the Rangers out of the American group play-offs last season and who then went on to play the Ottawa Senators and meet defeat in the Stanley Cup finals.

The probable line-up for tomorrow night:

Rangers.		Pirates.
Chabot	Goal	Worters
Boursault	Defense	Burke
Johnson	Defense	McCaffery
Boucher	Centre	Milks
Bill Cook	Wing	Darragh
Bun Cook	Wing	McCurry

Saturday Night's Results.

Detroits 7, Boston 2; Canadiens 4, Ottawa 0; Pittsburgh 4, N. Y. Rangers 2; Montreal 6, Toronto 4.

FINAL STANDING OF TEAMS.

International Group.

	W.	L.	T.	Pts.
Canadiens	26	11	7	59
Montreal	24	14	6	54
Ottawa	20	14	10	50
Toronto	18	18	8	44
N. Y. Americans	11	27	6	28

American Group.

	W.	L.	T.	Pts.
Boston	20	13	11	51
N. Y. Rangers	19	16	9	47
Pittsburgh	19	17	8	46
Detroit	19	20	5	43
Chicago	7	34	3	17

National Regatta to Be Rowed On the Schuylkill Aug. 3-4

PHILADELPHIA, March 25 (AP).—The annual regatta of the National Association of Amateur Oarsmen will be held on the Schuylkill River in this city Aug. 3 and 4, Samuel H. Truitt of the Schuylkill Navy, announced tonight. The nationals had been awarded to Worcester, Mass., which city, Truitt said, had declined the regatta after it had failed to obtain the Olympic tryouts. Worcester had planned to hold both meets at the same time. The Olympic Rowing Committee awarded the tryouts to Philadelphia. The Olympic tryouts will be held on the Schuylkill on July 6 and 7.

SPRINGFIELD TRAILS AMERICAN SIX, 3-0

Minor Leaguers Lack Weight and Power to Cope With Veterans at Garden.

FORBES HAS LIVELY SESSION

New York Goalie, However, Proves Equal to All Emergencies in Exhibition Game.

It appears that the New York Americans have at last found a team that they can defeat—with what might be called neatness and dispatch. In an exhibition game at Madison Square Garden last night the Americans surprised the talent by shutting out the Springfield Indians by 3 to 0 before a crowd of 3,500.

The Springfield Club is the farm for the New York Rangers and are also champions of the Canadian-American Hockey League. They are youthful, full of speed and ambition, but they could not cope with the seasoned cleverness of such players as Burch, Himes and Reise.

Gerald Carson, Burch and Bouchard were the American scorers but the Springfield sharpshooters, try as they would, could not get by Jakey Forbes, who had a very good gymnastic evening.

Indians Strong at Start.

The Americans started Burch, Himes and Bouchard on the forward line, but these veterans could not get at Cox, the youthful Springfield goalie, in the opening minutes. Cox played with a heavy bandage around his jaw, which was broken in a game some weeks ago.

The Springfield forward line, Chapman at centre; Whtyte and Waite on the wings did not hesitate to coast in on Forbes in the American net. The youngsters showed good team work and Jakey had to step lively to keep the goal clear.

It was not until Carson and Barry relieved Burch and Himes on the American forward line that the first goal was scored. Barry took it down the left wing and passed to Carson, whose quick shot eluded Cox. Carson's goal was made in 6:44.

Burch Scores on Solo Dash.

Miracle, Goldsworthy and Scott relieved Chapman, Whyte and Waite for Springfield, but could not score. Burch came back and counted on a clever individual dash in 17:52, the first period ending with the count Americans 2, Indians 0.

Cox made a good stop on Reise soon after the second period opened. The session had not been under way long when Bouchard came galloping through the Springfield defense. Eddie went whirling around the back of the net and somehow twisted the disk past Cox.

Bouchard made his goal in 4:05. Bowcher and Barry of the Americans were penalized for roughing after this, and while the local experts were two men shy the Indians came swarming in on the American defense. Forbes had many close calls but the youngsters could not jam it through.

The Americans were soon back at full strength and pressed in on Cox but could not beat him again, the second period ending Americans 3, Indians 0. Cox had fifteen stops for the period.

Forbes Keeps Net Clear.

McGowan, noted speed skater, started at defense for the Indians opening the third session. Kenneth showed lots of speed but nothing more. With Carson and Randall of the Americans off for roughing, Forbes had to do some of his best gymnastics to keep the net clear.

Shots were blazed at Forbes from all points of the compass, but he managed to fend them off until his team was again at full strength. Cox also had some close calls at the other end, but the Americans could not beat him again and the final tally was Americans 3, Indians 0.

The line-up:

Americans (3).		Springfield (0).
Forbes	Goal	Cox
Reise	Defense	Foster
Bowcher	Defense	Vail
Burch	Centre	Chapman
Himes	Wing	Whyte
Bouchard	Wing	Waite
Barry	Sub	McGowan
Randall	Sub	Miracle
Carson	Sub	Goldsworthy
Cawkell	Sub	—
Scott	Sub	—
Callighen	Sub	—

First Period.

1. Americans, Carson 6:44
2. Americans, Burch 17:52

Second Period.

3. Americans, Bouchard 4:05

Third Period.

No scoring.

Penalties—First period: Bowcher, 2 minutes. Second period: Bowcher, Barry, Vail, 2 minutes each. Third period: Carson, Randall, Himes, Whyte, 2 minutes each.

Referees—Denlshaw and Marchand. Time of periods—20 minutes.

BELL TAKES SKI HONORS.

Wins Canadian Cross-Country Title —Sivertsen Captures Jump.

Bryce Grayson Bell of the Ottawa Ski Club captured the Dominion cross-country championship at the Cliffside Ski Club recently. Bell's time for the seven-mile race was 48:50.

The Canadian ski-jumping championship, which was held at Rockcliffe, was taken by Rolf Sivertsen of the Montreal Ski Club, who made leaps of 112 and 110 feet. He also won the longest standing jump, 102 feet. The second jumper was Gustav Sundt of Toronto, while Paul Miller of Montreal took third.

TESTS START TODAY IN FIGURE SKATING

National Event Will Open in New Haven With Competition in Junior Division.

SENIOR EVENTS TOMORROW

Miss Vinson Among Olympic Stars Who Will Compete—New York Also Represented.

Special to The New York Times.

NEW HAVEN, Conn., March 25.—The figure-skating championship of the United States for both men and women will start here tomorrow at the New Haven Arena with competition in the junior division. The seniors will skate on Tuesday. Many of the competitors have just returned from the Olympic games. Among this number are Miss Maribel Vinson, Roger Turner and Nathaniel Niles, present figure-skating champion.

Heaton Robertson, Chairman of the National Championship Committee, has received twelve entries for the men's junior competition and nine for the women's.

For the women's campaign, the following list has been received: Boston Skating Club, the Misses Charlotte Hopkins, Grace Norton, Virginia Badger; New York Skating Club, Annabelle Boyler, Gertrude Meredith, Dr. Hulda Berger, Grace Minstock; St. Paul's Skating Club, Margaret Bennett; New Haven Skating Club, Dorothea Saunders.

Men's entries for the senior competition include Roger Turner of Boston, a member of the Olympic team; Frederick Goodridge, winner of the junior competition last year and probably also Shirley Badger of the Olympic team, Dr. J. H. Lanze of the New York Winter Sports Club and Ferrier Martin of New York City.

C. C. N. Y. NETMEN DRILLING.

13 From Last Year's Varsity and 4 From Freshmen Team Out.

Nine veterans from last year's varsity tennis team, in addition to four members of the 1927 freshman team, are competing for the positions on the City College net team this Spring. The Lavendar campaign starts April 12 with C. C. N. Y. opposing St. John's College in Brooklyn, and Captain Ruggles has already sent his squad through a week of practice.

Ruggles, who lost only a single match during his two years of varsity play, is expected to play first singles again this Spring. Klein will contest the second singles place with Willy Epstein.

Phillips and Bronstein, who held down the other two singles positions on the 1927 varsity, are favored to retain their old berths, but they face stiff competition from Brick, Birnbaum, Slonim, Parsont, Lissman, Kaplan, Delinan and Dorman.

6 LACROSSE TEAMS ENTERED

Record Number of Schools to Compete for P. S. A. L. Championships.

Six teams, the largest number of entrants ever to compete for the Public Schools Athletic League lacrosse championships, will vie for the crown this year. The schedule as announced by Wilfred F. Foster, M. D., Chairman of the P. S. A. L. Lacrosse Committee, calls for five contests for each team. The program will open on April 28, and play will continue every Saturday until May 26.

The schedule:

April 28—James Madison vs. Townsend Harris, New Utrecht vs. Manual Training, Boys' vs. Erasmus Hall.

May 5—New Utrecht vs. James Madison, Townsend Harris vs. Boys', Erasmus Hall vs. Manual Training; 12, Boys' vs. James Madison, Manual Training vs. Townsend Harris, New Utrecht vs. Erasmus Hall; 19, James Madison vs. Manual Training, Erasmus Hall vs. Townsend Harris, Boys' vs. New Utrecht; 26, Erasmus Hall vs. James Madison, Townsend Harris vs. New Utrecht, Manual Training vs. Boys'.

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SEAMAN AND GOLDMAN ADVANCE AT HANDBALL

Triumph Over Lurie and Knopp at 21-15, 21-10 in National Doubles Tourney.

Jack Seaman and Solomon Goldman of the Trinity Club, defending national doubles handball champions, reached the third round of play in the national championship tournament at the Crescent A. C. yesterday afternoon. The national titleholders eliminated William Lurie and Isadore Knopp, unattached, after two hard-fought games in their second-round match by 21—15, 21—10.

Eddie Butler and Murray Vernon of the Crescent Club had little difficulty in their encounter with Liddell and Neubert of the Twenty-third Street Y. M. C. A. The victors won in straight games, both at 21—10.

Two more second-round matches will be played tonight, with the quarter-final slated for tomorrow evening.

The summary:

SECOND ROUND—J. Marino and J. Seller, Trinity Club, defeated Schecter and Kaminsky, Educational Alliance, 20—21, 21—16, 21—10; Goldman and Seaman, Trinity Club, defeated Lurie and Knopp, unattached, 21—15, 21—10; W. Schwartz and M. Schmookler, Trinity Club, defeated G. Monokad and E. Selinsky, 23d Street Y. M. C. A., 21—6, 21—15; Remey and La Porge, Palisade Boat Club, defeated Schwall and Hemmer, West Side Y. M. C. A., 21—14, 21—17; Jacobs and Glantz, unattached, defeated Boyd and Thompson, Trinity Club, 21—18, 21—20; McMahon and Bieber, Crescent Club, defeated Law and Eitheiberg, Trinity Club, 21—6, 21—15; Butler and Vernon, Crescent Club, defeated Liddell and Neubert, 23d Street Y. M. C. A., 21—10, 21—20; Rosenbaum and Miller, Trinity Club, defeated Schnikan and Quayle, Brooklyn Eagle Club, 21—15, 18—21, 21—19; Abrandt and Sobsuch, Trinity Club, defeated Wildman and Goldman, unattached, 21—8, 21—17; Page and Judge, Crescent Club, defeated Schmidt and Pond, West Side Y. M. C. A., 21—12, 21—16.

Kid Lombardo Wins Decision.

GUATAQUIL, Ecuador, March 25 (AP).—Kid Lombardo of Ecuador, won a twelve-round decision here today from Kid Langford, a Chilean. Lombardo was knocked down for the count of eight in the seventh round, but finished strong. Soldier Juardo of Ecuador gained the decision over Ramos of Chile.

Other News of Sports On Next Two Pages

COLORS ARE ALGERIAN TANS -- DUSTED BLUES -- GREYHOUNDS
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Coats Bows to Soccer Giants, Nationals and Wanderers Draw, Newark Loses

SOCCER GIANTS WIN FROM COATS, 5 TO 2

Gruenwald Scores Three Goals in the American League Game at Starlight Park.

NATIONALS IN 0-TO-0 TIE

Fail to Score Against Wanderers in Brooklyn—Newark Bows to Bethlehem, 3 to 2.

The New York Soccer Giants kept up their winning streak in the American League competition by defeating J. & P. Coats, 5 to 2, at Starlight Park yesterday before 3,000 persons. Max Gruenwald was the outstanding star, scoring three goals.

Five minutes after the start, Gruenwald crashed in the opening goal from a clever pass from Brown and shortly after he whipped in another which Kerr never saw.

Billy Hogg made it three straight at twenty minutes by tearing in from the right and beating the Coats goalie from an almost impossible angle. Not satisfied with a three-goal lead, the Giants continued to attack and Gruenwald got his third and fourth goals before the Threadmen turned on their rivals with a vengeance.

Coats, uncorking a stinging attack, monopolized the play for fully ten minutes, during which Arnold Oliver, the visitors' American-born star, drove in two great goals which made the count 4 to 2 at half time.

Kuntner came on for Haeusler and McKenney replaced Gold upon resuming and the Giants resumed the attack. Kuntner broke through with a great effort and notched a fine goal for the New Yorkers.

The line-up:

Giants (5)		Coats (2).
Fabian	G.	Kerr
Tandler	R. B.	Stevenson
Moorhouse	L. B.	Martin
Gold	R. H.	Kennedy
Guttman	C. H.	Parry
Herd	L. H.	McAvoy
Hogg	O. R.	Finlayson
Haeusler	I. R.	Hulme
Gruenwald	C.	Adam
O'Brien	I. L.	McConnell
Brown	O. L.	Oliver

Referee—Tom Cunningham. Linesmen—G. Ferrier and J. Connachin. Goals—Gruenwald (3), Hogg (1), Kuntner, Oliver (1). Substitutions—Kuntner for Haeusler, McKenney for Gold, Barlow for Finlayson. Time of halves—45 minutes.

Nationals and Wanderers Tie.

The New York Nationals, Eastern finalists in the U. S. F. A. cup competition, invaded Brooklyn yesterday afternoon and, meeting the Brooklyn Wanderers in an American Soccer League match at Hawthorne Field, came away with only one of the two points at stake. After two gruelling periods of 45 minutes each, the encounter ended in a 0—0 tie.

This duel between two well-matched teams was fairly balanced all the way through. It was no parlor game and there were plenty of fouls for rough play and handling. The field was in perfect condition and the attendance reached 4,000.

The Nationals pressed at the start, Wortmann shooting past off Martyn's pass. A hard one from Slaven was well taken by Smith. As Brooklyn got possession, Curtis went down and passed out to Adair, who missed an open goal. On a throw-in from Yule Morris passed to Curtis, whose try landed in the side of the net. A high one from Slaven was fisted over the bar by Smith and the Nationals gained the first corner of the game after fifteen minutes. Gallagher drove over.

For handling, a foul was given against Martyn ten feet outside the penalty field. Jisda's free kick sailed at one side. Another free kick, about the same distance out, was allowed when Slaven handled the ball, but Marshall's attempt was well blocked by Millar. Trouble threatened at twenty-five minutes when Donald fouled Adair. The latter thereupon went for Donald and the two had to be separated. The net result was a foul against Brooklyn. In the next play Donald forced Jisda up against the seats along the side line. Jisda's left hand was cut and had to be bandaged.

Two minutes later the Wanderers had their turn at a corner when Donald headed out Brown's kick. Lyell drove past. Adair, robbing Donald of the ball, hit the bar—a close shave for the Nationals. Later, a foul was given against Marshall within five yards of the danger line. Donald took the free kick and Wortmann's try was stopped by Smith.

The line-up:

Wanderers (0).		Nationals (0).
Smith	G.	McMinn
Marshall	R. B.	Warden
Fryer	L. B.	Donald
Drucker	R. H.	Gallagher
Brown	C. H.	Slaven
Morris	L. H.	Martyn
Adair	O. R.	Walker
Jisda	I. R.	Wortmann
Lyell	C.	Henderson
Curtis	I. L.	Millar
Yule	O. L.	McGhee

Referee—C. E. Creighton. Linesmen—J. Hayes and W. Fraser. Substitutes—Adair for Yule, Nelson for Adair. Time of halves—45 minutes.

Newark Is Beaten, 3—2.

Bethlehem won the American Soccer League game from Newark by 3 to 2, at the Newark Baseball Grounds yesterday after a stout defense on the part of the Jerseymen. The home team held the Steelworkers to a tie in the first half during which each side scored once.

The visitors put up a better brand of soccer in the second half. The attendance was 1,000. Midway in the second half McGowan replaced Green of Newark at inside left when Green's face came into contact with Allan's knee.

Bethlehem took the lead in the league standing as Providence defeated New Bedford, sending it out of first place to a tie for second with Fall River.

The line-up:

Bethlehem (3).		Newark (2).
.....	Edwards	Murdoch ..... G.
R.	H. Reid	Green ..... R.
H.	Allan	Cairns ..... L.
H.	Barrie	Daley ..... R.
H.	McGregor	Moore ..... C.
H.	W. Reid	Nicol ..... L.
R.	Gillespie	Hill ..... O.
R.	Rollo	Wardrop ..... I.
.....	Jackson	Gregelski ..... C.
L.	Robertson	Green ..... I.
L.	Goldie	Furzavie ..... O.

Goals—Bethlehem: Jackson, Robertson, Rollo. Newark: Hill, McGowan. Substitution—McGowan for Green. Time of halves—45 minutes. Referee—E. McCabe. Linesmen—C. Stott and J. Hume.

Boston Gets a Draw.

TIVERTON, R. I., March 25.—Boston and Fall River played a 2-to-2 draw in an American Soccer League game here this afternoon. Dougie Campbell, shifted from outside to inside in the Fall River forward line a second time, scored two goals.

Campbell and Battles were the scorers in the first half and Campbell's second goal gave Fall River a new lead in the second period. Nilson dropped in the equalizer for Boston.

The line-up:

Fall River (2).		Boston (2).
Douglas	G.	Davidson
McGill	R. B.	Gibson
McAuley	L. B.	McArthur
McPherson	R. H.	J. Ballantyne
Wilson	C. H.	Priestley
Pitt	L. H.	R. Ballantyne
Harvey	O. R.	McNad
Campbell	I. R.	Nilson
Brittian	C.	Battles
White	I. L.	Gonsalves
McEachran	O. L.	Burness

Goals—Campbell 2, Battles, Nilsen. Referee—Moses Bloom. Linesmen—Joe Stirrup and William Norse. Time of halves—45 minutes.

QUICK LEADS WITH CUE IN U. S. AMATEUR PLAY

Undefeated in Three Starts in 3-Cushion Tourney—Mayer Tops State Event.

W. Quick is setting the pace in the national amateur three-cushion tournament at Dwyer's Broadway Academy with three games won in as many starts. Lester, Towbis and DeOro are deadlocked for second place with one defeat each in five matches.

The schedule for the coming week: Tonight, 7:30, Taylor vs. Coffman; 8:30, Towbis vs. Lucksinger. Tuesday, 7:30, DeOro vs. Lucksinger; 8:30, Brussell vs. Wendrow. Wednesday, 7:30, Girard vs. Quick; 8:30, Lester vs. Wendrow. Thursday, 7:30, Quick vs. Brussell; 8:30, Towbis vs. Coffman. Friday, 7:30, DeOro vs. Lester; 8:30, Taylor vs. Girard.

The Standing.

	W.	L.		W.	L.
Quick	3	0	Brussell	2	3
Lester	4	1	Girard	1	3
Towbis	4	1	Wendrow	1	4
De Oro dr.	4	1	Taylor	1	5
Coffman	3	1	Lucksinger	0	4

Mayer Pocket Billiard Leader.

E. Mayer is in first place in the New York State amateur pocket billiard championship being conducted at Dwyer's Rational Recreation Academy in Brooklyn. He has won four games in as many starts. Handley has the high run of the tourney, 36.

The Standing.

	W.	L.		W.	L.
Mayer	4	0	Boucher	2	5
Craft	3	1	Hickey	1	3
Handley	3	1	Scharfman	1	5
Rumph	3	1	Smith	0	5
Barbato	4	2			

SEABACK IN ACTION TODAY.

Plays Vaughan in Title Pocket Billiards—Woods Meets Harmon.

Two games are scheduled for today in the Eastern pocket billiard championship tournament in progress at Kreuter's Academy. Charles Seaback is scheduled to meet Carl Vaughan this afternoon and tonight Arthur Woods will oppose Charles Harmon. Andrew St. Jean is listed to play James Maturo tomorrow afternoon and tomorrow night's schedule will bring together Seaback and Woods.

St. Jean is leading in the tournament with five straight victories. Woods has won three straight and is second. Harmon has won two out of three, Seaback has taken two out of four, while Maturo and Vaughan have lost five out of five starts. St. Jean has the best high run, with an effort of 67.

TITLE CUE MATCH TONIGHT.

Waldron, English Billiard Champion, Plays Marsh in First Block.

William Waldron, holder of the national English billiards championship, will defend his title against Robert Marsh in a three-block match which will open at Doyle's Billiard Academy tonight. The conditions call for three nights of play with 250 points to be played each night. Marsh finished second in the recent national championship tournament and thus qualified to take part in the first challenge test. Marsh has impressed the experts in his practice work and is counted upon to make it interesting for the champion.

Standing of Clubs in British Soccer.

First Division.

	Pl.	W.	L.	Dr.	Goals For	Ag.	Pt.
Huddersfield Town	32	18	8	6	75	50	42
Everton	34	14	9	11	78	55	39
Leicester City	33	15	10	8	74	61	38
Cardiff City	33	15	11	8	58	37	38
Bolton Wanderers	34	14	11	9	69	55	37
Blackburn Rovers	33	13	11	9	59	57	35
Newcastle United	33	12	11	10	69	70	34
West Ham United	34	13	12	9	70	70	34
Tottenham Hotspur	34	14	14	6	65	68	34
Bury	33	16	17	2	65	70	34
Birmingham	34	10	11	13	50	62	33
Burnley	33	14	14	5	63	62	33
Arsenal	31	13	11	8	68	58	32
Sunderland	32	12	12	8	64	58	32
Aston Villa	32	12	13	7	58	57	31
Liverpool	34	13	14	7	72	75	31
Derby County	33	11	13	9	74	74	31
Portsmouth	33	12	14	7	64	73	31
Middlesborough	34	10	13	11	60	71	31
Manchester United	32	11	14	7	49	56	29
Sheffield United	32	11	14	7	59	68	29
The Wednesday	32	8	16	10	55	68	22

Second Division.

	Pl.	W.	L.	Dr.	Goals For	Ag.	Pt.
Chelsea	32	20	5	7	63	31	47
Manchester City	34	19	7	8	76	46	46
Leeds United	34	20	8	6	83	42	46
Preston North End	34	19	7	8	78	47	46
Stoke City	34	17	10	7	64	50	41
Aldham Athletic	34	17	10	7	64	39	40
West Bromwich A.	34	14	10	10	70	60	38
Bristol City	35	14	14	7	68	67	35
Notts Forest	33	14	12	6	71	66	34
Port Vale	33	15	14	4	58	61	34
Grimsby Town	35	12	13	10	54	67	34
Swansea Town	33	12	12	9	61	58	33
Hull City	32	9	11	12	35	41	30
Barnsley	32	10	14	9	45	64	29
Clapton Orient	33	10	15	8	46	59	28
Barnsley	34	10	16	8	65	76	28
Wolverhampton W.	33	10	16	7	55	80	27
Southampton	34	10	17	7	57	61	27
Blackpool	35	10	18	7	68	88	27
Notts County	33	9	16	8	52	67	26
Fulham	33	10	19	6	62	78	26
South Shields	34	9	22	8	57	97	16

Third Division, Northern Section.

	Pl.	W.	L.	Dr.	Goals For	Ag.	Pt.
Bradford	34	24	2	8	86	34	56
Stockport County	33	19	8	6	64	40	44
Doncaster Rovers	33	19	9	5	67	35	43
Tranmere Rovers	32	17	8	7	81	53	41
Bradford City	34	15	9	10	75	51	40
Lincoln City	34	17	11	6	70	50	40
Darlington	32	17	11	4	73	49	38
Wrexham	34	16	13	5	55	51	37
Accrington Stanley	35	14	12	9	65	57	37
Southport	33	16	13	4	64	55	36
Rochdale	33	15	15	3	72	60	33
Halifax Town	36	11	11	11	63	59	33
New Brighton	32	11	12	9	50	45	31
Hartlepools United	35	13	17	5	60	51	30
Chesterfield	34	11	15	8	58	67	30
Rotherham United	34	11	15	8	57	67	30
Crewe Alexandra	34	9	17	8	62	72	26
Durham City	35	9	20	6	51	85	24
Ashington	34	8	19	7	46	92	23
Barrow	34	8	19	7	45	92	23
Nelson	33	9	20	4	59	100	22
Wigan Borough	34	7	20	7	42	82	21

SCOTTISH LEAGUE.

First Division.

	Pl.	W.	L.	Dr.	Goals For	Ag.	Pt.
Motherwell	34	21	5	8	85	39	50
Celtic	31	20	3	8	77	26	48
Rangers	30	21	4	5	92	32	47
Hearts	34	18	11	5	80	49	41
St. Mirren	34	17	11	6	69	68	40
Aberdeen	34	17	12	5	63	53	39
Patrick Thistle	33	16	12	5	63	56	37
Falkirk	33	16	13	4	73	58	36
Kilmarnock	34	13	11	10	59	60	36
St. Johnstone	34	13	13	8	64	59	34
Cowdenbeath	32	13	13	7	57	58	33
Dundee	34	12	15	7	62	76	31
Hibernians	29	11	13	7	50	64	29
Airdrieonians	33	8	14	10	50	63	26
Clyde	34	10	16	8	48	67	28
Queens Park	33	10	17	6	60	72	26
Hamilton Ac.	34	10	19	5	62	78	25
Bo'ness	31	6	18	6	41	74	24
Raith Rovers	32	7	20	5	60	91	19
Dunfermline Ath.	33	3	27	3	37	111	9

CENTRO TEAM WINS IN OVERTIME, 4 TO 2

McKenna, 42 Years Old, Scores All Goals That Beat Bay Ridge in State Soccer.

I. R. T. CELTICS TRIUMPH

Down Hungarians by 3 to 0 After Scoreless First Period—Results of Other Games.

In a second round match in the State Cup tourney, the Centro Asturiano eleven defeated Bay Ridge at Socony Oval in Brooklyn yesterday, 4 to 2, in an overtime game. The feature of the match was the fact that Hugh McKenna, 42 years old, scored all four Centro goals.

At the close of the first half, the Centro team was in the lead by 2 to 1. Both sides attacked with all their strength, but neither was able to score again until two minutes from the close of the regulation time when Bay Ridge tied the score at 2 to 2. The Centro club was unable to tally again, and overtime was ordered.

In the first fifteen minutes of the thirty-minute session, Centro got two goals while holding Bay Ridge scoreless. The Bay Ridge attack weakened in the overtime period, the men seeming to have tired as a result of the fast pace. McKenna, playing centre forward, was an internationalist some years ago in Scotland and demonstrated yesterday that he still is a capable player.

In the International League game at Starlight Park yesterday, the I. R. T. Celtics, after a scoreless first period, defeated the Hungarians, 3 to 0.

Results of Other Games.

In an Empire State League game at Central Park yesterday the Ninety-second Street Y. M. H. A. defeated the Yankee Juniors, 2 to 0. It was the fourteenth consecutive victory for the winners.

Team B of the Ninety-second Street Y. M. H. A. conquered the B eleven of the New York Eagles in a Met. Workers' League game at Central Park yesterday, 2 to 0.

The New York Rangers downed Bushwick, 2 to 0, in an Empire State League match in Central Park yesterday.

The New York Eagles conquered Spartacus, 2 to 1, at Crotona Park yesterday in a Met. Workers' League game.

Attacking hard, the Russian S. C. defeated the Bronx Rovers, 5 to 0, in an Empire State League match at Van Cortlandt Park yesterday.

Team A of the Trumpeldors eliminated the Swiss Football Club, 2 to 1, in the semi-final round for the qualifying cup of Southern New York at Commercial Field yesterday. Laskin drove in the goal that won the game.

The Metropolitan Workers' League game between the Trumpeldor Juniors and the Claremont F. C. at Thomas Jefferson Field, Brooklyn, was won by the Trumpeldors, 7 to 0.

An exciting match at Commercial Field, Brooklyn, between Team A of the Hakoah Football Club and the St. Mary's eleven in the Southern New York State cup competition resulted in favor of the Hakoahs, 2 to 1.

Team B of Hakoah scored a 3—0 victory over Team B of the Vienna Sport Club in their Empire State League game at Croton Oval yesterday.

The Yonkers Thistles defeated the Yonkers St. George by 6 goals to 2 in the second round of the Southern New York State cup competition yesterday before 1,000 persons at Glen Park, Yonkers.

CORKE WINS CYCLE RACE.

Beats Marino by Inches in 35-Mile Handicap Road Event.

R. Corke, aided by a six-minute handicap, won the first of a series of three thirty-five-mile handicap bicycle races under the auspices of the Acme Wheelmen over the Bronx River Parkway yesterday. N. Marino, who also had a six-minute handicap, came down the stretch neck and neck with Corke, the latter beating him out by inches. F. Byman, the first scratch man to finish, was the winner of the fast-time prize.

The order of finish:

	Handicap.	Actual Time.
1. R. Corke	6:00	1:29:10 1-5
2. N. Marino	6:00	1:29:10 2-5
3. C. Asher	8:00	1:31:10 3-5
4. B. Saverese	6:00	1:31:10 4-5
5. D. Cacifano	4:00	1:29:10 4-5
6. A. Rossi	4:00	1:28:22
7. D. Tuccelo	1:00	1:27:20 4-5
8. F. Byman	scratch	1:26:21
9. W. Byman	scratch	1:26:21 1-5
10. J. Sylvester	6:00	1:39:10 2-5
11. G. Morroney	3:00	1:36:20
12. W. Ward	scratch	1:34:15 4-5
13. A. Tuccello	8:00	1:44:52 1-5
14. E. Nolen	3:00	1:43:26 3-5
15. C. Fehrebach	1:00	1:41:26 4-5
16. E. Plaher	4:00	1:46:29
17. L. Morrizzi	3:00	1:49:30 2-5
18. H. Schiessmann	3:00	1:45:30 3-5

London Rowing Club Defeats 46 Crews; Better Oxford Eight's Full Course Time

LONDON, March 25—(Canadian Press Cable)—Forty-seven eight-oared crews competed in the Head River championship on the Thames River Saturday. It was won by the London Rowing Club in the fast time for the full boat race course of 18 minutes and 41½ seconds. The Thames Rowing Club was second in 19 minutes and 4½ seconds, while Jesus College finished third in 19 minutes and 17½ seconds.

The time for these three crews was even better than that made by Oxford in their full course trial earlier in the day.

HOPPE AND COPULOS BEGIN MATCH TODAY

Diamonds Not to Be Covered for 600-Point Three-Cushion Contest at Strand.

HOPPE RULES 7-5 FAVORITE

Showed Superb Form in Beating Hall—Hoppe Has Lost 3 of 4 Tests With Copulos.

The diamonds will not be covered for the special 600-point three-cushion match between Willie Hoppe and Gus Copulos which opens at the Strand Academy this afternoon. This was decided at a conference between the players and Promoter Charles S. Kline at the Strand yesterday afternoon. Hoppe said he would be willing to play with the diamonds covered at some future date but not at present, as he wants to play under the same conditions that will prevail in the national championship tournament which opens in Chicago next week. When Copulos challenged Hoppe he requested that the diamonds be covered.

Despite the fact that Copulos has beaten Hoppe in three out of four matches, Hoppe will enter the match this week a favorite at odds of 7 to 5. The reason is that Hoppe has been playing the most sensational game in the history of three-cushions and even his opponents admit they have never seen such three-cushioning.

Hoppe not only won the championship of the American Three-Cushion Billiard League decisively, but he scored a one-sided victory over Allen Hall of St. Louis at the Strand last week. The final score was Hoppe 600, Hall 429, and the innings required were 438, a record for 600 points.

First Match 682 Innings.

Hoppe did not approach such form in any of his matches against Copulos. The first match went to Copulos by 600 to 582 in 682 innings and the second was won by Copulos by 600 to 589 in 590 innings. The other two matches were for 200 points, each winning one. Hoppe lost only two out of the twelve fifty-point blocks to Hall, one by 51 to 50, and the other 56 to 50. In the latter block the innings required were only thirty-eight.

In the last two blocks Hoppe made his 100 points against Hall in sixty-five innings. In the last block Hoppe was trailing at 26 to 10 at the start of the nineteenth inning but in the next twelve, featured by runs of thirteen and nine, he made his forty points while Hall was scoring thirteen. Hall played billiards good enough to win nine out of ten matches. He totaled 429 points in 431 innings, which is virtually an average of one.

The Hoppe-Copulos match will be played in twelve blocks of fifty points each and the same conditions that governed the match against Hall will be effective this week.

Copulos May Extend Hoppe.

If Copulos plays the same game that he did against Hoppe in the last match, there is a chance that another fine exhibition of three-cushions will be given. The afternoon games will start at 3 o'clock and the night games at 8:30.

The complete record of the Hoppe-Hall match follows:

	Pts.	H.R.	Inn's.
FIRST BLOCK.			
Hoppe	50	6	40
Hall	47	6	..
SECOND BLOCK.			
Hoppe	50	8	35
Hall	37	4	..
THIRD BLOCK.			
Hoppe	50	8	28
Hall	8	4	..
FOURTH BLOCK.			
Hoppe	50	4	53
Hall	51	7	..
FIFTH BLOCK.			
Hoppe	50	6	27
Hall	23	6	..
SIXTH BLOCK.			
Hoppe	50	6	44
Hall	30	7	..
SEVENTH BLOCK.			
Hoppe	50	6	35
Hall	41	7	..
EIGHTH BLOCK.			
Hoppe	50	8	40
Hall	35	6	..
NINTH BLOCK.			
Hoppe	50	7	38
Hall	56	5	..
TENTH BLOCK.			
Hoppe	50	10	24
Hall	22	5	..
ELEVENTH BLOCK.			
Hoppe	50	6	34
Hall	41	5	..
TWELFTH BLOCK.			
Hoppe	50	13	31
Hall	49	5	..
TOTALS FOR MATCH.			
Hoppe	600	13	438
Hall	429	7	431

JAEGER DUE TOMORROW.

3 Other Bike Riders Also to Arrive for Sunday's Races.

Four cycling stars are due to arrive in New York tomorrow aboard the Majestic to compete in the opening program of outdoor bicycle races at the New York Velodrome on Sunday. Heading the list is Charley Jaeger, runner-up for the American motor-paced championship. Jaeger will meet Franco Georgetti, American champion, in a motor-paced duel that will feature the program at the uptown saucer. George Dempsey of Australia, Bill Coles of Canada and Bill Grimm, American six-day rider, are the others who will arrive.

Another prominent star who will help inaugurate the outdoor season is Gerard Debaets, who, teamed with Georgetti, captured the last six-day race at the Garden. Debaets will meet Tony Beckman in a match race. Another match race will bring together Bobby Walthour and Willie Spencer.

In an amateur event on the schedule Jimmy Walthour of the Century Road Club of America will meet Tullio Celano of the Acme Wheelmen. Three other races complete the card.

HUNGARIAN ELEVEN BOWS TO ITALY, 4-3

Record Crowd in Rome Sees Winners Score First Victory in History Over Their Rivals.

TRIUMPH NEAR END OF PLAY

Lead at 2-1, Are Tied at 3-All and Take Game in Last Five Minutes.

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ROME, March 25.—Italy gained the first soccer victory over Hungary in its history today. The thrilling match ended with defeat for the Hungarian by 4 to 3. A record crowd filled the stadium to capacity.

The game was one of the most exciting ever seen in Rome. The Hungarians led by 2 to 0 at the end of the first half, but in the second period the Italians first equalized and then drew ahead, 3 to 2.

In the last ten minutes of play the Hungarians tied the score at 3-all, but the Italians again drew ahead, 4 to 3, by scoring another goal in the last five minutes of play.

Rain fell heavily throughout the game, but did not dampen the enthusiasm of the Italians. Contrary to general expectation, Mussolini did not attend the match.

STEINKE ON MAT TONIGHT.

To Meet W. Zbyszko In Championship Match at Garden.

Hans Steinke of Germany will meet Wladek Zbyszko, Polish grappler, in the feature wrestling match at Madison Square Garden tonight. The bout is billed for the catch-as-catch-can championship of the world. The men will wrestle to a finish.

Steinke has been performing excellently in his recent matches, and he will attempt to prove conclusively that he deserves the position conferred upon him as the foremost heavyweight wrestler by the New York State Athletic Commission. In Zbyszko Steinke is meeting a wrestler who twice held the world's championship. The sturdy Pole has victories to his credit over Strangler Lewis and Joe Stecher in title matches.

The semi-final will bring together Jim Londos of Greece and Paul Jones, Texas strong man. This match is scheduled for one fall, with a forty-five-minute limit. Renato Gardini will face Joe Zickmund in a special match, while in the opener Henri Deglane faces George Hills.

LAWRENCE GETS 100 IN N. Y. A. C. SHOOT

Returns Perfect Score to Win High Scratch Cup at Travers Island Traps.

TWO IN TIE AT LARCHMONT

Ferguson and Dalley Both Register 97 With the Former Winning Trophy on Shoot-Off.

T. H. Lawrence returned the exceptional score of 100 straight targets at the Travers Island traps of the New York Athletic Club yesterday. It was the second time since the season started last Fall that a perfect string has been made at the Winged Foot traps, and Lawrence captured the High Scratch Cup.

There was a tie for the second prize between G. H. Martin and E. S. S. Carroll, each scoring 97. On the shoot-off, Martin won by breaking 23 out of 25 targets.

Seventeen gunners tied for the handicap prizes, each had full scores of 100. After the shoot-off, the winner of the first cup was J. E. Walsh Jr. Second prize went to T. F. Lennon, with C. J. Wininger winning the third.

G. C. Walsh captured the Distance Cup with a 24 from the 22-yard line. The Doubles Scratch Cup was taken by T. H. Lewis with a card of 47. A tie resulted for the Doubles Handicap Cup between C. S. Rabell and J. R. Murphy, with a full score of 50 targets. On the shoot-off, Rabell triumphed.

The scores:

	Hit.	H'cap.	Total.
T. H. Lawrence	100	0	100
J. E. Walsh Jr.	76	28	100
T. F. Lennon	92	11	100
C. J. Wininger	96	7	100
E. H. McKinney	87	13	100
W. R. Delehanty	81	23	100
E. J. Zeiner	91	12	100
C. C. Moore	96	10	100
W. H. Rabell	92	15	100
A. M. Schaffler	75	25	100
F. P. Stevens	89	13	100
E. B. Horwath	81	20	100
M. L. Tirrell	89	15	100
R. Murphy	81	24	100
H. G. Moulton	86	14	100
E. W. Hammons	86	14	100
H. B. Parrett	86	14	100
A. B. Knight	89	10	99
B. J. Field	85	14	99
J. B. Bruns Jr.	89	10	99
G. H. Martin	97	0	97
S. S. Carroll	97	0	97
G. C. Walsh	93	4	97
R. H. Reiss	72	25	97
W. C. Beach	67	30	97
G. Ryan	67	30	97
J. R. Sprague	91	5	96
H. S. Munroe	84	12	96
T. H. Lewis	80	0	96
C. S. Rabell	80	15	95
R. B. Cole	95	0	95
J. M. Brander	75	20	95
S. B. Master	89	6	95
S. W. Fullerton	79	15	94
J. H. Wantling	94	0	94
E. H. Locatelli	94	0	94
W. B. Ogden	90	4	94
J. B. Bruns	54	30	84
E. Milliken	93	0	93
W. W. Peabody	83	10	93
F. J. Reiling	55	35	90
H. O'Connor	89	0	89
J. Caruthers	89	0	89
F. A. Siebert	89	0	89
S. C. Graham	87	0	87
A. C. Anderson	62	25	87
H. S. Ferguson	56	30	86
J. M. Schirmer	77	8	85
A. Newcombe	85	0	85
G. O'Connor	79	0	79
J. K. Getman	57	22	79
G. A. Rabell	71	0	71
G. A. Wiley Jr.	64	0	64
G. A. Wiley	63	0	63

Ferguson and Dalley Tie.

W. E. Ferguson and L. C. Dalley tied for the High Scratch Cup at the traps of the Larchmont Yacht Club, yesterday. Each finished the regular shoot with a card of 97 and on the shoot-off, Ferguson scored.

C. H. Jennings, Colonel J. J. Dooley, E. Steiner, R. E. Carrick, R. C. Roetger Jr., and C. L. Smith Jr. were tied with full scores of 100 in the handicap cup event. After the usual shoot-off, Jennings won the first and Colonel Dooley the second trophy.

The scores:

Name.	Hit.	H'cap.	Total.
W. E. Ferguson	97	3	100
L. C. Dalley	97	4	100
C. H. Jennings	94	10	100
Colonel J. J. Dooley	92	14	100
E. Steiner	93	9	100
R. E. Carrick	92	8	100
R. C. Roetger Jr.	82	28	100
C. L. Smith Jr.	93	8	100
C. B. Thomas	93	5	98
H. E. West	91	7	98
A. L. Burns	85	12	97
R. W. Carrick	90	25	97
S. Scott Jr.	77	20	97
A. C. Benjamin	73	19	92
S. Scott	74	12	86

SPARTANS BOWL TONIGHT.

Will Oppose Bayonne All-Stars In Interstate Match.

An interstate bowling contest of more than ordinary interest is carded for tonight at Thum's White Elephant Alleys, where a crack New Jersey five-man combination will clash with the Spartan Club, the representative team fom Thum's drives, which recently rolled into third place in the American Bowling Congress tournament at Kansas City.

The visiting bowlers are the Bayonne All-Stars, one of the foremost New Jersey teams, which is made up of Johnny Tverdak, A. Silvay, G. Homdak, W. Gray and S. Sherer. On the Spartan team are Jack Keller, Frank Reynolds, J. Masterson, Louis Anargeros and Mike Shirghio. The last named has two 300 scores to his credit in match play this season.

The conditions call for three games, the total pins deciding the winner. Arrangements have been made to handle the largest crowd of the season at the White Elephant lanes.

Record Entry of 342 Teams In State Bowling Tournament

ROCHESTER, N. Y. March 25 (AP).—A record enrolment of 342 five-man teams will compete in the fifth annual New York State championship bowling tournament here, April 14 to May 6. Rochester has supplied 135 teams, while the out-of-town entrants number 207. The big entry will make possible the richest prize list ever paid in a New York State tournament. Buffalo has entered the greatest number of teams outside of Rochester, 81. Thirty-three teams have entered from Syracuse and eleven from Utica.

FALCARO SET FOR CLIFFE.

New York and Utica Bowling Stars Begin Match Here Saturday.

A match bowling contest that probably overshadows all other individual matches of the current season will open at Dwyer's Broadway alleys on Saturday when Joe Falcaro, crack New Yorker, who has a long list of bowling laurels to his credit, including the successive winning of Dwyer's third and fourth individual championships, will open his sixty-game match with Dutch Cliffe, who recently captured Dwyer's fifth individual championship. Falcaro has been practicing diligently and is in good form.

Ten games will be rolled the opening night, ten the following night and the same number the next night.

Coaches Give Yale 7 of 16 Places on All-Star Swim Team

YALE SWIM STARS WIN MAIN HONORS

Get Seven of Sixteen Places on First Team Selected by 7 Association Coaches.

ALSO LEAD IN WATER POLO

Capture Three of Six Positions on First Combination and Two on the Second.

By The Associated Press.

Yale's great array of aquatic stars, champions of the Intercollegiate Swimming Association in swimming and water polo for 1928, monopolize the all-star league selections made by the coaches for The Associated Press. The Elis take seven of the sixteen places on the swimming first team and capture three of the six positions on the mythical water polo combination.

The choices of seven coaches are included in the consensus made for the first time this year. The eighth college, Princeton, was not represented because of the resignation of its coach, Frank Sullivan.

First and second swimming teams of two men each were selected for each of the six individual events and two relay teams. The choices were based entirely on performances in the dual meets of the regular league competition.

Had Nine on Second Team.

In addition to its seven first-team representatives, Yale placed eight men on the second team, three of whom were tied for a place in the breast-stroke event, and five on the two water polo teams. Three places on the first team and two on the second were given to Princeton swimmers. The other places were divided among Dartmouth, Syracuse, Navy and Columbia. Only C. C. N. Y. and Pennsylvania, which finished at the bottom of the standing, failed to place a man on either team.

Captain Jimmy House of Yale and Johnny Bryant, star Dartmouth sprinter, were the only stars who gained more than one first-team place in individual events. House was the unanimous choice of the coaches for first place in the 50-yard free style and 150-yard back-stroke, as well as for a place on the relay team. The Eli star also was chosen for the second team in the 100-yard dash.

Bryant's first-team places were in the 50 and 100 yard free style, while Walter Phillips of Navy just managed to beat him for a place on the relay.

In the breast-stroke event Wallace of Princeton and Rickman of Yale were unanimous choices.

Rapaport Outstanding Player.

Rapaport of Yale, whom his coach, Bob Kiphuth, calls the outstanding water polo player of the association, was the only unanimous choice for the team. Two of his teammates, Hutchison and Scott, also gained first-team posts, while Cressy and Poore made the second team.

Close contention developed for the goal position on the water polo team, in which Aichel of Navy won over Eiterich, C. C. N. Y. captain, by a very narrow margin.

The selections:

First Team.	Second Team.
SWIMMING.	
50-YARD, FREE STYLE.	
House, Yale.	Wright, Columbia.
Bryant, Dartmouth.	Howland, Yale.
440-YARD, FREE STYLE.	
Sanford, Yale.	Spencer, Yale.
Cannon, Syracuse.	Webster, Syracuse.
100-YARD, FREE STYLE.	
Howland, Yale.	House, Yale.
Bryant, Dartmouth.	Wright, Columbia.
FANCY DIVE.	
Hedges, Princeton.	Glascock, Yale.
Brooks, Princeton.	Dallman, Navy.
150-YARD, BACK STROKE.	
House, Yale.	McCaw, Dartmouth.
Morse, Syracuse.	Bowron, Princeton.
200-YARD, BREAST STROKE.	
Wallace, Princeton.	Crist, Navy.
Rickman, Yale.	Wakeman, Navy.
Nyce, Yale.	
Mercer, Yale.	
Millard, Yale.	
200-YARD, RELAY.	
House, Yale.	Bryant, Dartmouth.
Howland, Yale.	Rapaport, Yale.
Wright, Columbia.	Davidson, Princeton.
Phillips, Navy.	Morgott, Syracuse.
WATER POLO.	
Ruddy, Navy.	C.F. Baer, Princeton
Hutchison, Yale.	R.F. Cressy, Yale
Rapaport, Yale.	L.F. O'Brien, Navy
Murphy, Princeton.	R.B. Johnson, Navy
Scott, Yale.	L.B. Poore, Yale
	Wile, Princeton
	Chivers, Princeton
Aichel, Navy.	G. Eiterich, C.C.N.Y.

Yale Over Period of 4 Years Has 30 Swim Victories in Row

The championship Yale team which just captured the Intercollegiate Swimming Association title for the fourth consecutive season kept its unbeaten record intact and now has won thirty straight victories since 1925. Navy, with the next best record, suffered two defeats. The record of the water polo team which has captured the title for the last four years and shared the crown five years ago, also is impressive. During this period Eli sextets have amassed twenty-nine straight victories. Yale has not been defeated in water polo since 1923 when C. C. N. Y., which finished last that year, but won a hard fought victory from the Blue. The closest that Yale has come to being beaten since that time was two weeks ago when it rallied in the final minutes to beat Navy by five points.

SUOMINEN IN FRONT IN RUN FROM COAST

Keeps First Place Though He Loses Lap as Marathon Reaches Grant, N. M.

GAVUZZI LEADS FOR DAY

Rates Third in Total Distance, While Payne Holds Second Place in Long Marathon.

GRANT, N. M., March 25 (AP).—Arne Suominen of Detroit held first place in const to coast marathon tonight with a margin of three hours 14 minutes and 52 seconds over Andrew Payne, Claremore, Okla., for the 772.1 miles from Los Angeles.

Peter Gavuzzi, Southampton, Eng., led the van into the control here today, running from Thoreau, N. M., a distance of 30.5 miles, in three hours 49 minutes 45 seconds. Gavuzzi is third in the grind with an elapsed time of 134:49:46. Suominen's elapsed time to date is 131:04:35, and Payne's 134:19:17.

Suominen came in second in today's lap, covering the distance in four hours 13 minutes. Payne was third in 4:29:27.

RODE WINS 9-MILE WALK.

Ripps Shows Way in Pastime A. C.'s 4½-Mile Road Run.

Harry Rode, aided by a six-minute handicap, won the nine-mile walk of the Pastime Athletic Club yesterday afternoon. Sam Scott, with a two-minute handicap, finished in second place, as well as turning in the fastest time.

The four-and-a-half-mile road run of the Pastime A. C. was won by Ripps, with a five-minute handicap, in 25:50. Hahbohn, with a six-minute handicap, was second, in 26:56, while Edelman, also with six minutes, was third in 27:15. Ed Goldsmith, the scratch man, was fourth, in 25:30.

The order of finish of the walk:

1. Harry Rode	6:00	1:25:45
2. Sam Scott	2:00	1:22:15
3. Tom Riley	4:00	1:34:25
4. M. Greenberg	3:00	1:27:30
5. S. Schey	Scratch	1:24:05
6. E. Bruce	5:00	1:37:00
7. J. Bernstein	12:00	1:46:00

DE LA SALLE QUINTET WINS CATHOLIC TITLE

Defeats St. Louis Quintet in Final of Chicago Tourney—Awards to Competing Teams.

CHICAGO, March 25 (AP).—De La Salle High School of Joliet, Ill., won the annual National Catholic High School Basketball Tournament championship for the second consecutive year by defeating St. Louis University High, 32 to 11, tonight.

It was the first time in the five years of tournament play that a champion has defended successfully its title.

The championship game was witnessed by 8,000 spectators. Led by Bubbles McCarthy, six foot two sophomore, De La Salle swept through the St. Louis defense with comparative ease. McCarthy scored six field goals.

The champions took the lead after the first few minutes of play and were never headed. The score at the end of the first quarter was 7 to 2, at the half 16 to 6 and 24 to 8 after the third period.

St. Xavier of Louisville, Ky., won third place by defeating St. Patrick's of Pubelo, Col., 31 to 21.

Among the special awards were:

Best coached team, Roman Catholic, Philadelphia.

Best sportsmanship, St. Mary's, San Antonio, Texas.

For overcoming the greatest lead to win in the last half, St. Louis University High.

Russell Sabo, centre of the St. Patrick's team of Pueblo, Col., was voted most valuable player to his team. He led his team to the semi-finals, where it lost, 28 to 18, to De La Salle, Chicago.

The all-tourney team:

Forwards—Evans, St. Xavier, Louisville, Ky.; Wolcott, De La Salle.

Centre—L. Tanzer, Roman Catholic School, Philadelphia.

Guards—Diamond, Holy Rosary, Syracuse, N. Y.; Hemp, St. Louis University High.

The St. Vincent team of Akron, Ohio, won the trophy given to the team making the least number of fouls. To St. Stanislaus, Bay St. Louis, Miss., went the trophy for piling up the largest score in the first round of play, 46 points, in defeating St. Augustine of Grafton, W. Va.

St. Peter's of Anaconda, Mont., was awarded the Chicago plaque for traveling the greatest distance. The trophy offered by Mayor William Hale Thompson of Chicago to the Illinois team making the best showing in the tournament went to De La Salle.

Sports of the Times

By JOHN KIERAN.

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WHEN it was discovered that a man could challenge Gene Tunney practically free of charge, the heavyweights started a run on the New York State Athletic Commission offices. The polls are still open. The list now includes practically every one of prominence except Jackie Coogan, who couldn't make the weight. The line forms on the right. All that a challenger needs is a fountain pen.

The ordinary citizen may be a bit puzzled about this uproar. What's all the shooting for? If the purpose of the commission is to force Tunney to defend his crown this Summer, there should be no great difficulty about that. Tunney is the chap who has been clamoring for two fights this Summer. He thinks he can make more money that way and keep in better shape at the same time. He may be wrong, but that's his story and he would like to see it come true.

But if the State Athletic Commission is merely interested in collecting a Tunney autograph, that's another matter. It had an excellent Dempsey autograph a few years ago, and what came of it? Absolutely nothing. As most people remember it, the boxing officials ordered Dempsey to sign for a bout with Harry Wills, and, having obtained this signature, they banned the bout in this State. They wouldn't let Dempsey fight Wills here and they tried to prevent him from fighting anybody else in any other State.

Driving Business Away.

It may be that the State Athletic Commission wants to drive away the next heavyweight championship fight just as it drove away the last two bouts for the title. In view of the recent and mournful heavyweight fights in the so-called elimination tournament, this is a laudable motive that may meet with a hearty response from the public.

But this laudable motive is disclaimed. It seems that the Boxing Commissioners have some rules and regulations that they try to enforce from time to time. One of them is to the effect that a six months' complete vacation is enough for any champion. Strangely enough, Gene Tunney agrees with them. The point on which they differ, however, is that Tunney wants Rickard to pick his opponent at the proper time and the Commissioners want Tunney to pick his opponent immediately, if not sooner.

It seems like a futile debate. What difference does it make? Risko and Heeney are about on a par. Either one would give Tunney a fairly close argument, but it wouldn't be a particularly thrilling spectacle. If Dempsey won't come out of retirement, why not toss the Boxing Commissioners themselves into the ring with Tunney. That would be a real "grudge fight."

Fractured Friendship.

There has never been any love lost between Gene Tunney and Commissioner Jim Farley, but Commissioner Muldoon was once a great booster for the exmarine. The "Solid Man" outraged the feelings of many old-timers by asserting that the fighters of today were better than the battlers of yore and that Gene Tunney would have jabbed half a dozen historic heroes dizzy.

But Muldoon is now reported to be hot on the trail in search of Tunney's scalp. The beautiful friendship began to fade when Gene began hobnobbing with high society and delivering speeches that included such suspicious words as "desti," "vicariously" and "plethoric." The announcement that the heavyweight champion intended to give a talk on Shakespeare to the Yale students was the last straw. Mr. Muldoon was prepared to follow Tunney through a dictionary, but not through the Complete Works of William Shakespeare.

The Tunney-Farley feud is of more ancient lineage. Out of a mistaken sense of kindness, Commissioner Farley refused to sanction a Tunney-Dempsey bout in this vicinity in 1926. He thought that little Gene would be slaughtered by the mighty Manassa Mauler. Gene took the matter to heart and the Commissioner to task. He wrote a sarcastic letter and spoke feelingly on the subject. Then he went to Philadelphia and proved that Commissioner Farley's ideas about heavyweights were all wrong. This widened the breach instead of closing it. It's all very sad.

Much Ado About Nothing.

If the current argument between Tunney and the three Boxing Commissioners centres around the naming of either Heeney or Risko as a Tunney opponent, the matter is too trivial for an extended debate. Heeney and Risko are the only persons who can reasonably get excited over the question. But as possible opponents for Tunney they are as alike as two peas in a pod. Risko is a bit faster and perhaps Heeney is a bit stronger. That's about all.

It's quite possible that Honest Tom, the Village Blacksmith, or Jumping Johnny, the bouncing baker boy, might tip the championship crown off Gene Tunney's classic brow. These gentlemen have been working at their trade. Heeney has spent a busy season in the ring and Risko has had more than a dozen fights in a year and a half. He needs work. He admits it himself.

But a ring-rusty Tunney against a Heeney or a Risko would lure no record crowd through the turnstiles.

The Missing Punch.

To make a heavyweight fight really interesting there must be at least one fighter in the ring with a punch. The Dempsey-Tunney bout at Philadelphia was a sad spectacle because Dempsey was all out of shape, but the Chicago fight was a thriller. It's true that Tunney cut and jabbed Dempsey through most of the evening, but Jack unpacked the big wallop in the seventh round and the echo of the resultant crash hasn't yet died away. That made the fight.

Where can one find a heavyweight with a punch now? Well, Knute Hansen can hit. He may not be able to do much else, but he can do that. Paulino upset Tom Heeney as neat as you please in the very first round of their first encounter. He knocked over the famous hollow shell, Harry Wills, in jig time. He didn't do very much in the famous elimination tournament, but neither did anybody else.

It's a puzzling problem, but it's odd to find Gene Tunney and the New York Athletic Commission squabbling over the details. The real gentleman up a tree is George L. (Tex) Rickard.

WEBSTER ADVANCES IN SWIM STANDING

Syracuse Man Ties Wallace for Seventh Place After Meet With Penn.

BRYANT HAS FINE TOTAL

Yale Retains Title for Fourth Year and Five of Its Team Win Championships.

Few changes in the standings of the leaders were effected by the Penn-Syracuse meet, which closed the Intercollegiate Swimming Association dual meet season, last week. Webster of Syracuse was the only representative of either institution who climbed into the first ten, the Orange star advancing from thirteenth to tie Wallace of Princeton for seventh place with 40 points.

Included in the first ten were three Syracuse swimmers, two of the championship Yale team, two from Princeton and one each from Dartmouth, Navy and Columbia. Johnny Bryant, Dartmouth captain, took most of the honors of the race, for in addition to winning the individual scoring crown he averaged 11 points a meet over the seven in which he engaged. His 77 points also being twelve more than the winning total of last year. Walter Phillips of Navy, in his first year of varsity competition, did unusually well and in seven meets tallied 59 points to place second.

Mergott Drops Back.

Bill Wright of Columbia had the second best average, for in five meets the Blue and White leader totalled 52 points.

Mergott, the Syracuse sprinter, who last year showed the way in individual scoring, did not fare very well this season and could do no better than tenth with a total of 37 points.

Yale in retaining the championship won its fourth consecutive title. During this period the Eli teams have won thirty meets.

The Blue also furnished the majority of the best individual performances during the season. Captain Jimmy House turning in the fastest 50-yard free style and 150-yard back stroke, Sanford the speediest quarter-mile free style, and Howland the best 100-yard free style. A Yale relay team, composed of Pope, Meany, Howland and House, also swam the fastest 200 yards. In the other two events Princeton showed the way, Caesar Wallace, who was undefeated in the breast stroke competition, in dual meet competition, covering the 200 yards for the best performance, while Hedges had the highest total for one meet in the fancy dive.

Yale Takes Titles.

Yale also annexed most of the honors at the individual championships over the week-end, when the Eli swimmers captured five titles. House, undefeated all season in either the 50-yard free style or the 150-yard back stroke, kept his record intact by retaining both championships, although he did not equal his best time in either race. Sanford had an easy time in the 440-yard free style, winning by several yards, while Howland came through in the last fifty yards to win the 100-yard free style. Glascock surprised by taking the fancy diving crown, for the fifth Eli title.

The Rutgers freshmen, who will be participating in the I. S. A. tourney next season, gave promise of what they will do by setting a new record of 1:40 3-5, in the 200-yard relay. Kolac, who swam the first leg, covered the fifty yards in 0:24, which equals the best time made in the event all season. The other three men in the event were George Dreyfus, former De Witt Clinton star; Walter Cronin, former Brooklyn scholastic star, and George Bostock of Kearny, N. J. The old record was 1:43 3-5.

Walter Schott, who set a record of 2:41 at the championships last year in the 200-yard breast stroke, established a new standard of 2:39 2-10, beating Rickman of Yale by five yards. Creem of Rutgers was the only other victor, winning the 220-yard free style.

The complete individual scoring, with the best performance of the season, the new swimming champions and their times, and the final standing of the teams with the points scored and the opponents' points follow:

Swimming.

Name. College.	Meets.	Pts.
Bryant, Dartmouth	7	77
Phillips, Navy	7	59
Wright, Columbia	5	52
Davidson, Princeton	7	45
House, Yale	6	40
Howland, Yale	6	47
Wallace, Princeton	7	40
Webster, Syracuse	7	40
Cannon, Syracuse	7	39
Mergott, Syracuse	7	37
Forgach, Columbia	5	36
Cowperthwaite, Penn	6	28
Bowron, Princeton	7	35
Morse, Syracuse	7	31
Hedges, Penn	7	30
Crist, Navy	7	29
Hedges, Princeton	6	29
Peters, Syracuse	6	28
O'Beirne, Navy	6	27
Combs, Syracuse	7	26
Leigh, Dartmouth	7	25
McCaw, Dartmouth	6	25
Spencer, Yale	7	25
Glascock, Yale	5	24
Birnie, Dartmouth	7	24
Sasseen, Penn	6	23
Teal, Penn	6	23
Alexander, Navy	6	22
McKenney, Penn	7	22
Greer, Yale	6	21
Rapaport, Yale	7	21
Hoyer, C. C. N. Y.	7	21
Dellman, Navy	6	21
Brooks, Princeton	6	20
Brownell, Princeton	6	20
Huff, Navy	6	20
Faure, Columbia	5	19
Wakeman, Navy	7	19
Kaplan, Penn	7	18
Rickman, Yale	6	18
Bowden, Columbia	7	17
Meany, Yale	6	17
Sanford, Yale	6	16
Herman, C. C. N. Y.	7	16
Isham, Dartmouth	5	15
Hubbard, Dartmouth	5	15
Taylor, Princeton	6	15
Mercer, Yale	5	15
Alexander, Princeton	6	13
Houghton, Dartmouth	6	14
Young, C. C. N. Y.	7	13
Loeb, Princeton	6	12
Pope, Yale	6	12
Preteh, C. C. N. Y.	7	12
Simons, Navy	6	12
Johnson, Penn	6	11
Kumpf, Columbia	6	11
Goldman, C. C. N. Y.	7	11
Rae, Columbia	4	11
Ridgeway, Princeton	4	10
Conard, Columbia	6	10
Hogan, Yale	6	10
Scheller, Dartmouth	5	10
Marshall, Penn	6	10
Kohlas, Navy	7	9
Jennings, Dartmouth	4	9
Horton, Columbia	5	9
Karasheisky, C. C. N. Y.	7	9
Brewster, Yale	6	9
Serbas, Syracuse	6	9
Speare, Dartmouth	5	9
Simmons, Dartmouth	4	8
Hough, Penn	5	8
Woodruff, Navy	6	8
De Frano, Syracuse	4	7
Howse, Yale	5	7
Zeitin, Columbia	5	7
Mcdonnell, Penn	4	6¼
Meisel, C. C. N. Y.	6	6
Allwork, Columbia	5	6
Cahill, Yale	6	6
Goslee, Columbia	3	6
Schenk, Princeton	5	6
Kline, Yale	4	6
Millard, Yale	1	5
Nyce, Yale	3	5
Fitzsimmons, Yale	1	5
Davenport, Columbia	3	5
Shaw, Syracuse	3	4
Gwin, Yale	2	4
Walsh, Yale	2	4
Hilings, Navy	4	3
Vaden, Yale	3	3
Rogers, Dartmouth	4	3
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Smith, Princeton	2	3
Ball, Dartmouth	1	2
Ruddy, Navy	1	2
Heslop, Navy	1	2
Mooney, Syracuse	2	2
Sternberg, Penn	1	2
Taton, Navy	2	2
Ashfield, Navy	1	1
Lucas, Yale	1	1
Morrison, Yale	1	1
Beck, Yale	1	1
Booth, Columbia	1	1
Evans, Princeton	1	1
Chester, C. C. N. Y.	2	2
Wallis, Princeton	1	1
Beatty, Syracuse	1	1
Geiger, Penn	1	1
Schneider, C. C. N. Y.	1	1
Manuel, Yale	1	1

Final Swimming Standing.

	Won.	Lost.	Pts.	Opp. Pts.
Yale	7	0	343	153
Navy	5	2	243	190
Dartmouth	4	3	246	187
Princeton	4	3	205	221
Syracuse	3	4	229	215
Columbia	3	4	196	248
Pennsylvania	1	6	213	244
C. C. N. Y.	0	7	93	341

Best Individual Performances.

50-Yard Free Style—House, Yale, Time—0:24.

440-Yard Free Style—Sanford, Yale. Time—5:13 4-5.

Fancy Dive—Hodges, Princeton, 98 points.

150-Yard Back Stroke—House, Yale. Time—1:42.

200-Yard Breast Stroke—Wallace, Princeton. Time—2:43.

100-Yard Free Style—Howland, Yale. Time—0:54 3-5.

200-Yard Relay—Yale (Pope, Meany, Howland, House). Time—1:38 3-5.

Swimming Champions.

50-Yard Free Style—House, Yale. Time—0:24 1-5.

150-Yard Back Stroke—House, Yale. Time—1:46 3-10.

220-Yard Free Style—Green, Rutgers. Time—2:24 1-10.

200-Yard Breast Stroke—Schott, Williams. Time—2:39 1-5 (new I. S. A. record).

440-Yard Free Style—Sanford, Yale. Time—5:13 1-5.

100-Yard Free Style—Howland, Yale. Time—0:55½.

Fancy Dive—Glascock, Yale.

200-Yard Freshmen Relay—Rutgers (Kolac, Dreyfus, Bostock, Cronin). Time—1:40 3-5 (new I. S. A. record).

*Retains title.

Final Water Pole Standing.

	W.	L.	Pts.	Opp. Pts.
Yale	7	0	243	127
Navy	6	1	201	98
Princeton	2	2	306	159
C. C. N. Y.	4	3	156	234
Penn	3	4	137	290
Dartmouth	2	5	104	253
Syracuse	1	6	127	258
Columbia	0	7	113	293

35 ENTER BOWLING EVENT.

Dwyer's Tourney, April 13-15, Will Have Formidable Field.

Entries are being received at Dwyer's Broadway alleys for the individual tournament to be staged at those drives on April 13, 14, 15. The tourney is known as Dwyer's individual classic and annually brings out a large and formidable field.

Thirty-five better than average performers have already entered and a total of more than 100 entrants is anticipated.

Thum's Bowling Tourney Thursday.

Nineteen of the foremost bowlers in the metropolitan district will go into action on Thursday evening when the annual Evening World individual championship tournament will start on Thum's White Elephant alleys. The field includes Harrey Spinella, Riddell, Shirghio, Marino, Hiltenbrand, Harris, Jarrett, Keller, Hansley, Tverdsk, Delehanty, Amargeron, Heins, Russo, Luft, Reynolds, Brundage, Hanson and Masterson.

Hess Plays Richmond Thursday.

S. Richmond and H. Hess will clash in a Greater New York amateur pocket billiard championship semi-final at Doyle's Academy on Thursday night. Both players are from the Brooklyn section and the winner will meet Edward O'Brien of Manhattan in the final at the Hotel Astor on April 10, the match to be played in conjunction with the annual dinner of the New York Room Owners' Association.

Rivals Show Extreme Courtesy As Paris Eleven Beats Berlin

PARIS, March 25 (AP).—Paris defeated Berlin, 4 to 1, in a football match today marking the resumption of soccer relations between the two cities, interrupted by the war. The contest was marked by extreme courtesy on both sides, not one player being injured or ruled off the field for rough tactics. In the game between France and Switzerland last week at Lausanne, nine Swiss players were injured and two French players were penalized.

Y. M. H. A. ROAD RUN WON BY CONNOLLY

Good Shepherd A. C. Star Covers Six Miles in 42:01 to Lead Lamp and Milofsky.

KORN CAPTURES NOVICE RUN

Leads Lorz and Gaynor in 3-Mile Grind at Yorkville—Brooklyn Harriers Gain Team Trophy.

By BRYAN FIELD.

John P. Connolly of the Good Shepherd A. C. won his third road run within a week when he captured the eighth annual handicap race of the Ninety-second Street Y. M. H. A. through the streets of Yorkville yesterday afternoon. With the aid of a 3:30 handicap, he finished the course of about six miles in 42:01 to defeat a field of more than fifty starters. Max Lamp of the Millrose A. A. was second and Louis Milofsky, competing unattached, was third.

The race was one of two conducted by Nat Osk, physical director at the Ninety-second Street Y. M. H. A., the other being the annual three-mile race for novices, in which Norman Korn of the Mohawk A. C. was the winner in 20:31. Fred Lorz Jr., son of the old-time marathon runner, was second, two seconds behind his club mate. Steve Gaynor of Fordham was third. He finished two seconds behind Lorz. These three ran neck and neck through the closing yards of the race and afforded one of the closest finishes in recent metropolitan road runs.

Brooklyn Harriers Lead Field.

The team prize in the handicap run was captured by the Brooklyn Harriers with the Ninety-second Y. M. H. A. second and the Mohawk A. C. third.

In the novice run the Mohawks won decisively, with the Bay Ridge Evening High School team second and the Ninety-second Street Y. M. H. A. third.

The race marked the consummation of the suggestion made at the recent quarterly meeting of the Metropolitan A. A. U. that prizes be awarded on a class basis. The field in the handicap race was divided into three classes, A, B and C. The first class was for runners from scratch up to 1:30; the second for runners with handicaps between 2:09 and 3:00, and Class C was for men with handicaps between 3:15 and 4:00, the limit.

Joe Deering of the Bloomfield Catholic Lyceum was first in Class A, with the veteran Mike Dwyer of the Mohawk A. C. second. Phil Silverman from the Brooklyn Harriers was third in this group. His time of 40:22 was the fastest of the race, but he had only a fifteen-second handicap. Deering's time was second and Dwyer's third, but the difference in handicaps made for the prize ranking.

ConnoRy Class C Victor.

Dave Bernstein of the Ninety-second Street Y. M. H. A. was first in Class B and ConnoRy, the winner of the race, first in Class C.

The order of finish:

Handicap Run.

	Handicap.	Time.
1—J. Connolly, Good Shepherd	3:30	42:01
2—Max Lamp, Millrose A. A.	3:45	42:03
3—Louis Milofsky, unattached	3:00	42:30
4—J. Deering, Bloomfield L.Y.C.	1:30	41:14
5—Dave Bernstein, 924 Y. M. H. A.	2:45	42:40
6—Mike Dwyer, Mohawk	3:00	42:50
7—S. Silverman, Brklyn. Harriers	2:30	42:31
8—G. Goodfellow, W. S. Y. M. C. A.	2:00	42:07
9—D. Isaacs, Mohawk	3:15	42:31
10—P. Silverman, Brklyn. Harriers	0:15	40:22
11—R. Abrams, 924 Y. M. H. A.	2:15	42:47
12—J. Conroy, unattached	1:30	42:13
13—I. Sher, 92d Y. M. H. A.	3:00	43:16
14—H. Werbin, Millrose	0:45	41:55
15—J. Herber, Mohawk	3:45	43:15
16—I. Schwartz, B. E. H. S.	3:30	43:04
17—H. Boyd, Salem Crescents	3:45	43:25
18—L. Birnbaum, Brklyn. Harriers	2:45	43:27
19—R. Kornfeld, Mohawk	3:15	43:27
20—J. Cohen, St. Joseph C. C.	3:45	46:03
21—C. Hastings, B. R. E. H. S.	3:00	45:24
22—F. Marino, Brklyn Harriers	2:30	46:00
23—L. Lorsch, unattached	3:15	45:49
24—C. Paulis, Salem Crescents	3:00	46:40
25—B. Safron, Mohawk	3:15	46:08
26—J. Petersen, Norm T.	3:30	45:15
27—W. Degan, St. Joseph's	3:15	46:18
28—W. Gershenson, 92d Y. M.	1:00	47:30
29—L. Resnick, Mohawk	3:15	47:04
30—J. Kohn, 92d Y. M.	2:00	45:50
31—J. Ledingham, W. S. Y. M. C. A.	2:45	46:20
32—H. Bertram, B. G. Y.	3:00	48:01
33—W. Burke, Glencoe	2:15	47:16
34—S. Giles, Salem Crescents	3:45	49:41
35—R. Randolph, Mohawk	3:30	49:47

Novice Run.

	Time.
1—Norman Korn, Mohawk A. C.	20:31
2—Fred Lorz Jr., Mohawk A. C.	20:33
3—Steve Gaynor, Fordham Un.	20:35
4—Charles Fertig, Redman A. C.	20:41
5—E. From, Mohawk A. C.	21:06
6—William Keerte, Mohawk A. C.	21:14
7—Joe Rutherford, Mohawk A. C.	21:19
8—B. Ritter, B. R. E. H. S.	21:25
9—William Moffatt, Good Shepherd	21:29
10—James Walsh, B. R. E. H. S.	21:29
11—A. Bardunias, W. S. Y. M. C. A.	21:41
12—Alf. Robinson, Mohawk A. C.	21:45
13—F. Heintz, unattached	21:56
14—D. Anulin, 924 Y. M. H. A.	21:57
15—A. Rosenzweig, Side E. H. S.	21:59
16—W. Carroll, West Side Y.	22:01
17—James Capodieci, unattached	22:04
18—John Mealabella, B. R. E. H. S.	22:05
19—Jeffery O'Brien, Park Slope H. S.	22:10
20—James Moran, unattached	22:19
21—J. Marcus, B. E. H. S.	22:20
22—M. Markels, 92d Y. M. H. A.	22:24
23—M. Arronowitz, B. R. E. H. S.	22:32
24—Henry Straub, Park Slope H. S.	22:36
25—A. Vermont, B. S. E. H. S.	22:46
26—F. Jordan, Mohawk A. C.	22:53
27—J. Silverman, 92d Y. M. H. A.	22:55
28—H. Halperin, Brooklyn Harriers	22:58
29—S. Clarke, 92d St. Y. M. H. A.	22:58
30—A. Lechner, Morningside A. C.	23:03
31—F. Moffatt, Good Shepherd	23:09
32—G. Michaelson, unattached	23:20
33—M. Bernstein, Y. C. H.-Y. M. H. A.	23:21
34—J. Mahan, Good Shepherd	23:25
35—A. Weiss, Bronx Y. M. H. A.	23:26
36—H. Laskin, Brooklyn Harriers	23:31
37—R. Hautke, unattached	23:34
38—Sam Bernstein, B. E. H. S.	23:43
39—R. Decola, Park Slope A. C.	23:49
40—S. Orats, E. S. E. H. S.	23:50
41—W. Guy, B. E. H. S.	23:52
42—J. Nelson, B. E. H. S.	23:54
43—T. Leader, Salem Cres.	23:57
44—E. Breakstone, Good Shepherd	24:01
45—H. Sirat, 92d St. Y. M. H. A.	24:05
46—I. Rose, 92d Y. M. H. A.	24:07
47—W. Mare, Good Shepherd	24:08
48—E. Murray, B. R. E. H. S.	24:10
49—J. Brandt, Mohawk A. C.	24:21
50—Joe Feldman, E. S. E. H. S.	24:16

POINT SCORES.

Handicap Run.

Brooklyn Harriers	3	5	8	9	11—36
92d Street Y.	1	6	7	13	15—42
Mohawk A. C.	2	4	10	12	14—42

Novice Run.

Mohawk A. C.	1	2	3	4	5—15
Bay Ridge E. H. S.	6	8	11	18	22—65
92d St. Y. M. H. A.	9	10	16	20	27—87
Good Shepherd A. C.	7	21	21	26	28—102
Eastern Dist. E. H. S.	10	17	24	29	32—111
Park Slope A. C.	12	14	23	30	33—112
Brooklyn Eye	15	19	25	34	35—140

CLASS WINNERS.

Class A, 1:30 to Scratch

	Handicap.	Time.
1—Joe Deering, Bloomfield Lyc.	1:30	41:14
2—M. Dwyer, Mohawk	1:30	41:30
3—P. Silverman, Brklyn. Har.	0:15	40:22
4—J. Conroy, unattached	1:30	42:13
5—H. Werbin, Millrose	0:45	41:55

Class B, 2:00-3:00.

1—Dave Bernstein, 924 Y. M. H. A.	2:45	42:40
2—E. Wehman, Brklyn. Har.	3:30	42:31
3—G. Goodfellow, W. S. Y. M.C.A.	2:00	42:07
4—R. Abrams, 924 Y. M. H. A.	2:15	42:47
5—I. Sher, 92d Y. M. H. A.	3:00	43:16

Class C, 3:15-4:00.

1—John P. Connolly, Good Shepherd	3:30	42:01
2—Max Lamp, Millrose A. C.	3:45	42:03
3—L. Milofsky, unattached	3:00	42:30
4—D. Isaacs, Mohawk A. C.	3:15	43:31
5—H. Decker, Brklyn. Harriers	3:45	45:15

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POLITICS AND ECONOMICS.

A French writer, M. BERNARD FAY, who knows the United States well, has an article in the Paris Figaro pointing out the special significance of Secretary HOOVER'S candidacy for the Presidency. He thinks that it marks a new orientation in American politics. He understands perfectly that Mr. HOOVER is not fundamentally and typically a politician, according to American ideas, and that he is not well liked or favored by the political class in general. But these facts would make the nomination, and especially the election, of the Secretary of Commerce all the more significant. In M. FAY'S opinion it would demonstrate a turning away from absorption in domestic politics of the old type, and would indicate a willingness of the American people to place the direction of their affairs in the hands of "a captain of political economy." It would mean the only "dictatorship" now possible in the United States, namely, that of the "commercial spirit."

It is not that Mr. HOOVER is considered abroad to be without strong nationalistic instincts, or to be entirely innocent of political motives. M. FAY does not fail to recall the Secretary's angry tone in dealing with the British rubber monopoly. In that particular controversy he may not have been entirely right as to the facts, but he stood up stoutly and even violently for what he believed to be American interests as against British. Europeans who recall that incident are not at all disposed to think of Mr. HOOVER as a weakling ready to submit too readily to what he considers foreign discrimination against American industry or commerce. A captain of political economy might easily be transformed into a leader of hostile American opinion.

Secretary HOOVER is no doubt correctly described as one whose main preoccupations are scientific, industrial, commercial and social. Yet recent events have shown that he can bend his mind to politics. If he is called upon to play the political game, he will not disappoint his friends by failing to play it with rigor. Just at present the part indicated for him is to exhibit loyalty to the Republican Party, and a desire to build up its organization. This is to head off the charge that he is a lukewarm partisan. His enemies have been asserting that he has never been a good party man, and that he has not shown sufficient zeal for Republican doctrines like that of the high protective tariff. To dispel this impression, Mr. HOOVER a month ago gravely associated himself with ABRAHAM LINCOLN in the belief that strengthening the Republican organization is of the highest importance; while his friends have been busy collecting and publishing evidence that he is a firm supporter of the protective tariff. The economist can turn politician when he sees it to be necessary. The engineer can work to remove political obstacles just as he would to blast rocks out of a railroad right of way.

It remains true, nevertheless, that sound economics has a way of colliding with partisan politics. This is illustrated by one of the attacks which Senator WILLIS is making upon Secretary HOOVER in Ohio. In a rather clumsy way, the Senator tries to connect our foreign loans with our tariff policy. But there is an element of truth in what he says. He accuses Mr. HOOVER of favoring the continued investment of American capital in Europe and South America. But, according to Mr. WILLIS, this procedure, while being intensely unpatriotic, since the money should be kept at home, will lead directly to demands that our tariff be lowered so that our foreign debtors can pay us in the form of imported goods. Senator WILLIS urges this in a most crude and Chauvinistic spirit, yet he has undoubtedly placed his blundering finger upon an inconsistency between an economic force and a Republican doctrine which it will be hard for even Mr. HOOVER to smooth away.

TRIFLES OF 1928.

It is said of the huge star Betelgeuse, still young and nebulous, that if its density were great enough the very firmament would shrink about it and we should be left gasping outside the walls of space. We do not vouch for this fancy, but we commend it, sympathetically, to the cosmologists at Albany. After Governor SMITH'S excommunicatory blast they must feel as though they had been left suspended in the awful void. Here they had come together to set the universe in order, and what did they bring forth? New sidewalk commissioners and desk clerks, an extra dog-catcher for Suffolk County, pleas for moderation in the clipping of dogs' ears and the pursuit of wounded birds, solemnities about the taking of sandworms for bait—the very atomies and droplets of legislation!

The most fruitless session in twenty-five years, the Governor calls it. The Republicans will dispute that, of course, and call attention to aviation, home rule for cities, grade-crossing elimination and other worthy causes that they have expedited. They might, but they won't, remark that one reason the present session looks drab by comparison is that the Governor, in previous sessions, set such a grueling pace for them. Save for a single reform, the great reorganization project was already an accomplished fact when they assembled three months ago. It is one of the most telling counts in the Governor's indictment that they did not allow him to cap that work by placing before the people a constitutional amendment extending his successors' term to four years, in order that they might be able to discharge their growing duties unhurried and unharassed.

Either innocently or through an excess of guile, the Republican leaders have done the Governor great service. Against the background of their trivialities he looms a more commanding figure than ever. Why did they choose again the path of obstruction? One of the Albany correspondents tells how Chairman MORRIS went to Albany early in the session to try to persuade them to change this foolish policy. "To err is human, but to make the same mistake twice is asinine," he may have quoted to them; but his voice was unheeded. So he retired to Bermuda, and "left the Albany statesmen to do their worst." They did.

REPARATIONS FIGURES.

International banking interests, according to Mr. JAMES'S dispatch from Paris last Saturday, are now discussing a plan for definitely taking German reparations and interallied debts out of politics and placing them on a business basis. Another way of putting it would be to say that it is a plan for bringing down reparations and debts from the cloudland of long-term annuities to the solid earth of present capital values. When an interallied debt calls for sixty-two annual payments, when the Dawes plan contemplates from twenty-five to forty annual payments, it ought to be obvious that the present value of the respective commitments is far below the total of the instalments. It ought to be obvious, but too often it is not. Respectable men of finance, not so very far away from Washington, have been known to argue both ways simultaneously.

The theoretical amount of Germany's reparation obligations is 132,000,000,000 marks, or $33,000,000,000, as determined in 1921. The plan now in the process of taking form would fix the reparation debt at 32,000,000,000 marks, or about $7,600,000,000. This sum is below, but not far below, the amount of Germany's reparation debt underlying the Dawes settlement, which GEORGE P. AULD in "The Dawes Plan" places at $9,000,000,000. It is a sum which almost coincides with the figures obtained by a totally different approach. It would be a reasonable contention that a definitive settlement of reparations ought not to leave Germany with a lighter burden than the most fortunately situated of the leading allied nations. If Germany were called upon to assume a national debt as big as Great Britain's, it would mean more than $30,000,000,000. That is out of the question. The national debt of France is $10,000,000,000, reduced to that amount by inflation of the franc, which has wiped out two-thirds of the internal debt. Germany's internal debt stands at a billion dollars. She could assume the $7,600,000,000 contemplated in the new discussions and yet remain less heavily burdened than France.

Under the new plan one-half of the fixed amount of 32,000,000,000 marks would be covered by German bonds offered on the world market at 6 per cent. interest and amortization. The other half would be served by the German budget by payments to France and Belgium, largely by payments in kind, as at present. The indicated annual burden on the whole sum is approximately $500,000,000. This is a reduction from the maximum Dawes annuity of $625,000,000, which comes into force next September. Yet it is not a sufficient reduction to dispose of the objections that have been raised against the Dawes plan. The difficulties of transfer would be lightened, but not drastically. The argument that Germany cannot pay her foreign debtors except by an excess of exports would still be available. The real gain would be psychological. Germany would be paying to commercial creditors and not to an agency representing the allied victors. She would be freed of the foreign supervision under which she chafes. She would also benefit, along with every one of her creditor peoples, in knowing what she owes today instead of twenty-five or forty years hence.

AS USUAL.

Secretary WORK strikes up the loved old tune: "This is an unusual campaign." Has he noticed that the woodpecker's pecking shows a different notation from last year's? He is not referring to any collateral or fundamental causes of partisan excitement. He is merely talking as the backer of one candidate. To such boomers every campaign has been "unusual." "For once," he says ritually, "the sentiment among "the people is directing the politicians." That is always the case, at least in the vocabulary of aspirant-boomers. "The Hoover sentiment originated in the precincts." It flowed upon, not from, Washington. Well, the Draft-Coolidge sentiment originated in "BILL" THOMPSON'S precincts.

Lowden-Dawesites know that their strength comes right from the soil and the tillers thereof, the real "people," and that HOOVER'S candidacy is just as near to being "official" as it dares to be. The perfect Hooverite swears that the people are crying for his man, while the accursed politicians who don't happen to be working for him are conspiring to defeat him with LOWDEN-DAWES. "The "will of the voters must be carried "out." Always is carried out, isn't it; and the politicians never take a hand? Republican politicians of the profoundest sagacity in Massachusetts, New York and Pennsylvania are permitting themselves to wait until they know what that will is and if they have to obey it. This is according to the rules of the game. Mr. WORK reproves this customary proceeding, but makes the customary remark that the delegations of these erring States will "probably" support HOOVER.

Fondly we salute the quadrennial reappearance of Political Old Probabilities. Mr. WORK solemnly assures us that Mr. HOOVER "now has enough "probable votes to secure his nomination on the first ballot." It is by probable votes that conventions are decided, as we all know. Poetical rather than mathematical calculations befit this stage of the convass. Mr. WORK is doing nobly. "Nomination on the first ballot" is a phrase to make even tearless old men weep. It brings back childhood, youth, manhood, middle age. Neither campaigns nor States can be saved without it.

By late May we hope to be able to read the familiar magic headline: "Predicts HOOVER'S Nomination on First Ballot." As "the rank and file" are for him, who can be against him? Whoever is nominated, the dog-eared old Dictionary of Campaign Phrases will be thumbed anew. It is our pleasure to see the prenomination language true to old forms.

SINCLAIR AND THE TURF.

In States above the Ohio and the Potomac the Maryland racing stewards' ban against the Rancocas Stable of HARRY F. SINCLAIR has been greeted with expressions ranging from boos to jeers. Newspaper paragraphers have found the incident ironically amusing. Did Zev devour a bundle of bonds from the Continental Trading Company? they have asked. More serious commentators, noting the admitted fact that Mr. SINCLAIR'S record as a thoroughbred owner is not the basis of the Maryland action, have asked what his repute away from the turf has to do with barring his horses from competition with the horses of other owners. In most quarters the feeling has been strongly expressed that the summary method employed by the Maryland stewards was inexcusable; that Mr. SINCLAIR should first have been called before them and given an opportunity to meet with their wishes that his colors be withdrawn from the tracks at Pimlico, Bowie, Havre de Grace and Laurel.

Newspapers in the South, reflecting the sentiment of that section of the country where racing is oldest and is taken most seriously in a social sense, fall into line with the approving sentiments expressed by The Lexington (Ky.) Herald, published in the heart of the thoroughbred-raising belt and within less than a hundred miles of where the Kentucky Derby was first run, at Churchill Downs. The Herald remarks that a permission to race one's horses on a reputable track is "a privilege and not a right," and contends that the character of owners, both on and off the turf, should measure them for association with gentlemen. The turf is truly the sport of kings, in the Southern viewpoint, and even though an owner may race to win and maintain the highest standards of racing so far as his turf practices are concerned, it is an injury to the South's traditional recreation if his name be tinged with shame in any other activity of his life. Thus ethics and sentiment are applied as satisfactory tests of the action of the Maryland stewards, and the absence of logic, which alternately disturbs and amuses the East, is not considered the true basis of a turf ban.

This feeling was unquestionably the moving impulse behind what happened in Maryland. But it seems appropriate to say that the manner of a worthy act has always been argued by Southerners as being almost of equal importance with the performance of the act itself. Therefore, having permitted Mr. SINCLAIR to race during several years of publicity affecting Teapot Dome, the Maryland stewards would have been truer to their profession had they first apprised him privately of their sudden conversion to high ethics.

SMITH AND COLLEGE MEN.

Many evidences of Governor SMITH'S political strength appear in the news from day to day, but one of the most remarkable of them has attracted little notice. We refer to the "straw vote" on the Presidency recently recorded in several Eastern colleges. Of course, the Republicans always lead. A great majority of the students come from Republican homes. The ballots of undergraduates cast for Mr. HOOVER were more numerous than those for Governor SMITH. But the surprisingly large figures showing the favor in which the Governor is held in the institutions referred to—notably Harvard, Princeton and the University of Pennsylvania—argue in a conclusive way that the career and qualities of Governor SMITH have a powerful appeal for generous-minded youth in college.

To win such a hold upon young men and women has often been the desire, and frequently the despair, of public men. There have been times when a marked enthusiasm, reaking over party lines, for some Presidential candidate has shown itself in American colleges. One of them was when Mr. TILDEN in 1876 inspired so many students with the hope that under him a great political reform might be effected. Similarly GROVER CLEVELAND was able to enlist an unusually large following among educated young men. THEODORE ROOSEVELT, of course, set their imaginations on fire and captured them by the thousand. It was possible for WOODROW WILSON to win over many undergraduates, partly because he himself had been a prominent college man, and more because he had the gift of inspiring speech. But it will be still more extraordinary if, as now seems probable, Governor SMITH, as one who has risen from the most humble and unpromising beginnings, who has made his way forward over formidable obstacles, and who, has shown himself a man of unquestioned honesty in public life, as well as of great natural ability, proves to be a man whom aspiring and hopeful young Americans in college delight to honor.

WHAT CRITICS CAN DO.

A lecture by ROSE MACAULAY on changes in standards in literature has set the bookman of The Manchester Guardian Weekly to pondering on who will sink next from sight. The lecturer spoke of MEREDITH as an example of a figure vanished for a time in the mists and now emerging. The writer thought that literary critics could do much to assist in the emerging process for MEREDITH or any other good novelist. Following his own hint to a logical conclusion, he considered what might be done if half a dozen popular critics could be persuaded to join in a plot for the boosting or, perhaps, the depreciation of any writer. His speculations are amusing, and not too malicious:

> You might read "Since Mr. WELLS ceased to be a power," or "The eminence once enjoyed by Mr. BENNETT," or even "The old days when Mr. JOYCE and Mrs. VIRGINIA WOOLF were regarded as important figures"; and, it may be against your better judgment, you wonder whether your values can be all wrong.

In New York, and possibly in London too, one hears occasional complaints that there is already too much getting together by critics for the suppression or booming of writers who may be particular friends or enemies. The literary world sometimes gets quite excited at what appears to be a conspiracy for special favor or the reverse. But the public, influenced though it must be by what it reads, is much more affected by what it hears at its friends' dinner tables. If people are not engaging this week in arguments over the merits of DICKENS, THACKERAY, JAMES or BROWNING, it is not because they do not think them worth talking about. Half a dozen New York critics would have a heavy task on their hands if they united to make any one of those writers a current subject of conversation. They are still read, and their place is one of important affection in many hearts. But when people talk about books, it is the latest thing that engages their interest. Unless the best seller of the moment has certain qualities, which it seldom has, it will be forgotten next year. While it lasts it seems more important than the best books of ten, twenty or fifty years ago; but three dozen critics could not revive it five years hence.

LONG ISLAND UNIVERSITY.

Plans for a privately endowed university in Brooklyn were made nearly a half century ago, but only within the last year has it actually come into being with a sufficient endowment to secure a charter with a student body and a local habitation as well as a name. Mr. RALPH JONAS'S gift, announced yesterday, of a seven-story building, which needs only to be altered within to make it serviceable as a class room and laboratory building and ready for occupancy by next September, gives the university more of a physical outfit than many an American university has had after a half century's existence. When an Irish visitor in Baltimore in the early years of Johns Hopkins University saw the buildings in which it was housed, he said: "And is this the Johns "Hopkins University the papers are "braggin' so much about? Why, "Trinity College, Dublin, would turn "this into an academy."

Just what type of university the founders of Long Island University have in mind is not quite clear. With the present collegiate Brooklyn institutions of excellent quality, to which are being added the Brooklyn division or centre of the College of the City of New York and the Junior College, under the auspices of Columbia University, it would seem that its attention should be given to advanced collegiate and graduate work, perhaps associating with it the existing private institutions of collegiate grade. This would, of course, require a vast endowment to provide highly specialized facilities and highly trained scholars in science and in the fields of philosophy, law and medicine. Perhaps it will find its highest service in the coordination and further development of all the private educational agencies beyond the high school, but, as is suggested, with emphasis upon the graduate work whether professional, philosophical or technically scientific.

According to an estimate by Dr. GEORGE R. HARDIE, dean of this nascent university, which has already a student body of 500, with its athletic teams, glee clubs and fraternities, two-thirds of the young men and women of Brooklyn and Long Island who might be expected to attend college or professional school are either not doing so or are obliged to seek admission elsewhere because adequate provision is not made at home. It is a laudable undertaking on the part of Brooklynites and those who are still more remote from the Manhattan and inland institutions to set up in their midst a university for their own young men and women, many of whom could not go elsewhere if they would. It has an excellent Board of Trustees, and it deserves the goodwill of all. But it will need at least many millions in funds if it is to take its place among the great universities of America. Mr. JONAS'S foundation gift of $1,000,000 for the uses of the university and his added gift of a building are as a hostage given to higher learning that Brooklyn's long cherished ambition will be realized.

TOPICS OF THE TIMES.

Danziger Keeps Out of Jail.

It was to be expected that the Court would deal leniently with HARRY DANZIGER, chief of the milk grafters. His plea of guilty, which saved the State the trouble and expense of continuing with his trial, was not the principal consideration. The outcome of that trial was a foregone conclusion. What moved Judge ADEL to extend clemency to DANZIGER was the palpable assistance he had given the authorities in the prosecution of the numerous milk-graft cases dating back to the old régime in the Health Department.

The District Attorneys of Manhattan and the Bronx joined with Commissioner HARRIS in recommending mercy for DANZIGER. Without him they could hardly have gone so far in wiping out this ancient disgrace. Recent developments show that graft is ever ready to crop up anew among the dealers. DANZIGER has promised to aid the authorities to the limit of his ability in bringing dishonest city employes to justice. A suspended sentence in his case was plainly the proper thing.

The Hound of Spring.

Robins were seen in February, and crocuses shyly peeped above the snow in January. Even Winsted, Conn., the home of conservative meteorology, reported new-shed snakeskins in March. Yet none of these manifestations officially marks Spring in the New York press. The vernal season is formally introduced by an article about the circus from the pen of DEXTER FELLOWES, press agent extraordinary.

Yesterday appeared the first of these, and so to the city editors of New York yesterday was the first day of Spring. With Spring comes Mr. FELLOWES, and after him comes the circus. The circus is a commercial venture, and Mr. FELLOWES makes his living from it. But no news room in the United States thinks of it that way. The entire project has become an institution of Spring—a marker of the season, the usher of children to delights. Mr. FELLOWES'S first article brings back memories of boyhood, pigeon-holed for weary months. And this classicist among press agents never fails to turn in an article which gently mocks his own craft while taking care to arouse the appetites of the thousands who laugh at the antics of the clowns and thrill at the feats of the wire-walkers.

From time immemorial it has been the badge of the best press agents to prove the artful aid of apt alliteration. "Come inside," cries the Coney Island barker to this day, "and behold Beauteous Bessie the Belle of Bismarck, N. D.!" Time has sanctioned the custom, and the following from Mr. FELLOWES'S offering to TIMES readers yesterday is the season's first usage:

> Dundreary, a spiral-whiskered sea-elephant, will arrive this morning on the steamer Cleveland, in a Curiously Constructed Cistern of Colossal Capacity. This Bearded Behemoth is the Bulkiest of Brutes that Barge about the Briny.

But let any other press agent, or the representative of anything but the circus, try this on the city editors of the United States!

Lip Reading by the Public.

St. Louis will entertain the third convention of the hard of hearing in June. Among other duties and festivities accompanying all kinds of conventions, the somewhat deaf will conduct a tournament which they consider one of their special privileges. This will be a lip-readers' contest.

It is probably true that people of normal hearing who could qualify for the first round in the tournament are very few. Yet there must be many who would like to take part and who would be willing to study and practice in order to get in. Often in detective stories a clever bit of sleuthing is done by a fellow who has made the ability to read lips part of his equipment. Every reader of such stories must have wished that he could tell, merely by watching the people in the box at the theatre, what they were saying.

If the federations of the hard of hearing admit the general public to their tournament, they could give a show that would entertain and instruct the whole country. After contests inside and outside the amateur and professional ranks had been concluded, a big open tournament would decide the world championship. Moving pictures would be useful in the final competition. Shadow talk could not be heard by any one, and movie audiences could have a glorious time later demonstrating their skill.

Memories of a Great Teacher.

"Impressions" of the late President REMSEN are beginning to solidify into judgments that will no doubt be permanent. At a recent meeting in his memory many instances of his direct, sometimes brusque and always sensible, way of meeting situations were related.

The first of these, when he was a student in the College of Physicians and Surgeons, tells of his experimenting with nitric acid and a cent that was supposed to be copper. The room was soon filled with sickening fumes. In his dismay he tried wiping the bubbling penny "on his pants," as he said, and at last threw the offensive combination out of the window as the only solution of his problem.

His advice to students was in character with this early experimenting: "Begin the study of some subject that interests you. Don't wait until you can think of something really great enough for you to do." In the end this youth who tackled the first simple chemical problem that happened to come his way in his reading discovered a substance that is a hundred times sweeter than sugar. The story is told that a student came to him one day in great excitement, saying that a man had come out with the idea that chlorine may have a valence of three or more. Dr. REMSEN asked him what he thought of it. The student said that he thought it absurd, whereupon REMSEN told him "with great glee" that he himself was that man.

Another story which will always be remembered at Hopkins was that of the oral examination in which REMSEN put a question which the candidate could not answer. When the discomfited student approached the professor after the examination, expressing a desire to know what the answer really was, REMSEN replied that he did not know, and upon the student's asking in astonishment why he had put the question, said, "Oh, I have here a good many bright young men who read widely and I thought you might have found the answer."

Rev. Dr. Wicks Not Called to Yale.

To the Editor of The New York Times:

In your issue of this date you publish a dispatch from Holyoke, Mass., reporting among other things that the Rev. R. R. Wicks of that city had declined a call to the deanship of the Yale Divinity School.

We entertain a very high regard for Dr. Wicks and should be glad to count him among the members of our staff, but he has never declined the post mentioned, and it was never offered to him.

JAMES R. ANGELL.
Yale University, March 22, 1928.

QUIET MEN.

This is a song of quiet men
Who live secure in sheltered places,
Who build, and fail, and build again,
And cultivate the little graces.

I know of other men than these,
Who battle with the elements,
Who tear the skin from hands and knees,
Seeking their heavens through violence.

But I will sing of quiet men
Whose hands are still, whose eyes are low.
They stain no sword, they break no pen,
Boast neither passionate friend nor foe.

Their ankles never ache for wings;
Close to their boyhood scenes they keep,
And books and Summer and love are things
To lean the heart against, and sleep.

HELENE MULLINS.

COURTS AND JUDGES.

A Plea for Righteousness in Our Jurisprudence.

To the Editor of The New York Times:

The deterioration of intelligence on the part of our Judges was the subject of an editorial in THE TIMES recently.

As in every industry, each year brings more in the way of demands for every worker in business—a mechanic in his line, a Judge in his. What are the requirements for a Judge? Who shall measure him? Who shall appoint him?

Not long ago I was a witness in one of our courts and was sworn to tell the truth, the whole truth and nothing but the truth. This I intended to do. I had no interest in the accused, the verdict, the attorneys, witnesses or Judge. I had a few facts to relate when asked. The cross-examiner had a co-worker beside him, a member of the bar, who was supposed to practice law but who practiced hypnosis while his associate fired the questions.

Space would not permit relating my experience. Suffice it to say he took possession of my mind and all my powers of association fled. I have been considered intelligent by those who know me. Yet as a witness I found my mind filled with his arguments and his answers upon my tongue. I left the court room gradually coming to the realization that I had sworn under oath to thoughts and words which were not mine when I placed my hand upon the Bible.

The Judge heard. He was an honest Judge. He judged by what his eyes saw and his ears heard. His decision was for the accused. The lawyers who practiced another art than law won their case.

The crying need today is for goodness—in our Judges, as in our bar members; in our bar members as in our business men. If our Judges lack intelligence, what else is lacking? Some fourth dimensional vista I should say. Something to give them second sight and hearing, so that they might properly judge. If we slam them, why not knock them all down and get a new bunch? Get Judges who can judge lawyers, laymen, evidence, so that the practice of anything other than righteousness may be made known.

Let this be housecleaning time in every trade. But—who shall appoint the Judges? Who shall judge the Judges? Has this generation produced any such?

Nothing comes forth save in response to a demand. Let all the good fellows get together and demand. Are the people we would demand in pews who should be in politics? ADRIENNE JAMES.

New York, March 22, 1928.

CIVIL SERVICE EXEMPTIONS.

Commission Prevents City Court Positions From Being Included.

To the Editor of The New York Times:

May I call to your attention the fact that the State Civil Service Commission has prevented the inclusion of ten clerical positions attached to the City Court in the exempt class, under the Civil Service law? The Justices of the City Court seem to have been subjected to strong political pressure to open those clerical positions to the field of political patronage. It even stated that the proposal to build a new court house for the City Court has been placed in jeopardy by the action of the State Civil Service Commission in refusing to lend itself to a scheme to turn these clerical places into the field of political patronage.

The efficiency of conduct of the business of the courts depends in large degree upon the intelligence and the disinterested attention to duty on the part of the clerks of the court. The use of these positions as a reward for party service, not only in the City Court but in the Municipal Court and in the Magistrates' Courts, has been for years a growing scandal. The Municipal Civil Service Commission has it within its power to take all the clerical positions connected with these courts out of the field of political patronage. The Civil Service Reform Association has sought for many years to prevail upon the Municipal Civil Service Commission to take such action. That commission has, however, omitted to act on our recommendations. It is open to us to conclude that it has yielded to political pressure to prevent it.

In the present instance, a resolution to exempt entirely from competitive examination the four deputy chief clerks and the five deputy clerks created under the scheme for the City Court has been thwarted by the independent action of the State Civil Service Commission. The association believes the State commission is entitled to real credit for this action. NELSON S. SPENCER.

New York, March 22, 1928.

Cardinal Did Not Sign Last Letter.

To the Editor of The New York Times:

There was a slight error, a thing quite unusual in THE TIMES, in Monday's report of the multi-signed letter to President Coolidge which urged that the treaty now in negotiation between our Department of State and the Government of France, which is to be extended to Great Britain, Germany and other nations, be so drawn that it will effect the actual delegalisation of war.

The statement as printed, which makes mention of this as the third of a series of letters, refers to Cardinal Hayes as having "signed the earlier letters." The exact words of the statement released to the press, after reciting the fact that the clerical signers to the letter were the recognized leaders of each and every religious denomination in the city, with a single exception, were as follows: "The absence of an eminent representative of the Catholic Church, much regretted, is due to the fact that Cardinal Hayes, who gave his personal signature to one of the appeals in support of the outlawing of war from the same pen, is out of the country on a mission and Mgr. O'Donahue is with him. The important clerics of his diocese, though heartily in sympathy, would not sign without authority from him."

As a matter of fact the letter signed by the Cardinal, though from the same pen, was not one of the three mentioned, none of which was presented to him for signature, on account of his absence. It was a much earlier letter appealing to President Coolidge to lead the other nations into a treaty for the outlawing of aggressive war. The purposes to do this, as is generally known, the President expressed in a notable address.

SAMUEL COLCORD.

New York, March 19, 1928.

SMITH, THE DELIVERER.

Governor Hailed as One Who Will Lead Us Out of Darkness.

To the Editor of The New York Times:

Quoth Diogenes Laertius: "One only good, namely, knowledge; and one only evil, namely, ignorance."

Knowledge, rationally applied, personifies enlightenment and points the way to liberality, tolerance and broadmindedness; ignorance, whether inborn or acquired, permeates the minds and souls of the narrow-visioned, the prejudiced, the superficial.

At the threshold of the twentieth century came the dawn of a new era. Temperance, the ideal result of forbearance and self-restraint, had come to be a modern interpretation of Pythagorean philosophy, and voluntarily thousands upon thousands had become abstainers from hard liquors. Picture the contrast today. Not content with the tortoise progress of temperance, through persuasion and conversion, the crafty Utopians of the Creed of Prohibition have cast their blighting influence into every nook and channel, and have so grasped the tools of usurpation that it not only imperils the few remaining dregs of individual liberty, but threatens to set up a temporal power undreamed of in a democracy.

From out of the darkness of the past several years has emerged a deliverer. This man is Governor Alfred E. Smith. His courage and his tenacity are embosomed in his attributes of honesty and straightforwardness. The flame of home is rekindled. We have in the Governor the antithesis of all that is associated with the sophistry of intuition, the dogmatization of intolerance, the bigotry of prohibition.

The religio-political enemies of Governor Smith are endeavoring to obstruct his nomination at the forthcoming Houston Convention. Threats are being made by the overzealous workers of the Anti-Saloon League, the Woman's Christian Temperance Union and others of their ilk and stature, and it is intended that their every effort shall be strained to prevent the nomination. But, fortunately, the numbers of these hidebound fanatics are gradually narrowing down to small proportions. They have but few legs left to stand on. And the Governor's strength throughout the nation is amazingly gaining momentum each day. True enough, there will be those followers of the McAdoo-Upshaw-Heflin triumvirate who are irreconcilably resolved to "fight to the finish." Their ranks, however, are diminishing and it will be a brave little band that sticks it out to the last.

The nomination of Governor Smith is practically assured, and the dissenters will be made to realize that the hopes of the Democrats must be abandoned in 1928 unless Smith is nominated.

In the Pacific Northwest the convention delegates will cast their votes for Smith with but few, if any, exceptions. The only exception will possibly be in the case of Oregon's delegation, but in this instance the Governor stands a far better chance than other possible contenders. Walsh is favored by a relatively remote few, and Reed has some supporters, but the combined strength of these two contestants, even if arrayed against Smith, would prove infinitesimal. Certain newspapers and individuals in Oregon have sought to create false impressions and lead astray those who are indifferent or undecided as to choice, but these efforts are proving fruitless as a formidable Smith-for-President movement is already on foot, and which should equal the advance of the Smith forces in the State of Washington.

There is a marked similarity to be found in the Oregon situation as it relates to the "fundamental principles" of the Southern States Democracy. An overwhelmingly large number of people from Arkansas, Kentucky, Tennessee and other Southern States have migrated to Oregon, where the hill country is identical to that of the South. It is conceivable that the most of them are Republicans, Methodists and Baptists and hidebound prohibitionists. A goodly portion, however, are Democrats. But it is interesting to note that among them there is no conspicuous anti-Smith sentiment to speak of. It is reasonable to believe that the same attitude would be found in the South when it finally comes to a showdown. Victory in the election will be preferable to defeat, and Governor Smith will not be considered objectionable to the point of a sacrifice of Democratic chances.

EDWIN F. DREHER.

Bandon-by-the-Sea, Ore., March 13, 1928.

The Municipal Court Bill.

To the Editor of The New York Times:

As Chairman of the Committee on Congestion of Calendars of the First Judicial District, permit me on my own behalf and that of my associates to extend to you my sincere thanks, and the thanks of our entire committee, for the splendid and efficient help you gave us in securing the passage of the bill for the reorganization of the municipal court system in this city. No more important measure of judicial reform has been presented to the Legislature in many years, and it is a distinct triumph for enlightened public sentiment that the bill has finally been passed by both houses of the Legislature after the disheartening experiences of the past few years. Your editorial assistance came at the exact time when it was needed and contributed very much in arousing a realization of the importance of the bill. It is a great pleasure to find the press of this city responding so cheerfully and helpfully in the cause of judicial reform.

VICTOR J. DOWLING,
Presiding Justice, Appellate Division.

An Appreciation.

To the Editor of The New York Times:

I am impelled to express my appreciation of the editorial enterprise of a newspaper which can present to its readers editorials such as those on "Frontiers of Knowledge" and "Cosmic X-Ray Messages," which appeared in your columns yesterday. I am familiar with few newspapers on either side of the Atlantic that provide such up-to-date and resourceful appreciations of the aims and methods of present-day scientific investigation. It is newspaper writing of this sort that helps to establish the outstanding position of THE TIMES in the newspaper world of today.

LAFAYETTE B. MENDEL.

Yale University, Conn., March 21, 1928.

200 YEARS OF PEACE PREDICTED IN CHINA

Sun Says They Will Start When Civil War Ends With Victory for the North.

HE RAPS CHIANG'S COURAGE

Attack Is Viewed as a Slap at Chang Tsung-chang, Whose Post He Is Said to Covet.

By HALLETT ABEND.

Special Correspondence of THE NEW YORK TIMES.

PEKING, Feb. 22.—"China will have 200 years of peace when the present civil wars are ended," declared General Sun Chuan-fang in an interview here yesterday in an interval between military conferences.

The man who was "Lord of Six Provinces" a little more than a year ago, with his capital at Nanking and all the revenues of Shanghai at his disposal, is now merely one of the commanders of the Ankuochun, or Northern coalition, and has no provinces today which he can call his own.

"The Northern cause will ultimately triumph," said General Sun; "but even if it should not win in the end, the Nationalists will never rule the country. If they should capture Peking, a third party would arise, for they have the seeds of dissension in their own soil."

General Sun has a low opinion of General Chiang Kai-shek, the Nationalist Generalissimo, who now rules at Nanking.

"Chiang lacks courage," he insists, "for we Chinese define courage as a readiness to die, and Chiang is never willing to risk his own life in battle.

"He is a man without principle. When a man administers law impartially he may be described as a man of morals or a man of character. Morality is one of the sources of law, and should always dictate the acts of an official, for morality is the main correction of deficiencies in the law.

"When I governed the six southeastern provinces the people wanted a change. Now they have had more than enough of the Nationalist régime, and even many of those who conspired against me are working to effect my return to the Shanghai area.

"Extortion and blackmail are not finance, nor are they proper modes of government. When I governed the southeast the people were fairly well off. Today the Nationalists have drained every source of revenue and still cannot pay their troops, and what is worse, most of the funds wrung from the people have gone into private purses."

General Sun defends his chief, Marshal Chang Tso-lin, against charges of being a born militarist who revels in civil strife.

"Marshal Chang is jealous of his own reputation as a ruler, and would like to improve the status of the people of whose welfare he is solicitous," declared General Sun. "But on all sides the enemies of the North are plotting new attacks, and Marshal Chang must in turn plan his defenses."

General Sun's denunciation of alleged incompetent and venal officialdom in Nationalist areas is interpreted here as a slap at General Chang Tsung-chang of Shantung Province. Sun is said to covet the post of Governor of Shantung, and his statements are supposed to be a bid for popular support for the movement which aims at ousting General Chang Tsung-chang from this post.

BACKS ALIEN RELIEF BILL.

Y. W. C. A. Worker to Urge House to Help Reunite Families.

Mrs. Edith Terry Bremer, head of the Y. W. C. A.'s work in behalf of foreign-born families, will appear before the House of Representatives at the hearing on the resolution to remedy the emergency resulting from the separation of families caused by the immigration act, the Y. W. C. A. announced yesterday.

"The proposed resolution is an emergency and temporay measure," Mrs. Bremer said yesterday. "It lapses after the emergency is passed. It will not break down our restrictive policy, add a single individual to the present totals of annual immigration, add to the class of non-quota immigrants nor require new administrative machinery. It is estimated that all families can be united within two years."

The plan has been endorsed by Representative Albert Johnson, author of the quota act of 1924, and others who have resisted other attempts to remedy the present emergency.

To Give 20,000 Pounds of Matzoths.

Twenty thousand pounds of matzoths, the unleavened bread used by Jews in observing Passover, which begins April 4, will be distributed among the poor and unemployed on Thursday afternoon at 34 Jefferson Street, on the lower east side.

The matzoths and other holiday necessaries have been donated by the Stuhmer Baking Company of Brooklyn to commemorate the fiftieth anniversary of its organization. Thirty-two rabbis of the Union of Orthodox Rabbis of America and Canada will distribute the tickets among the needy and deserving families.

William J. Wallin Ill.

Former Mayor William J. Wallin of Yonkers, who is being mentioned for the Republican nomination for Governor, is ill at his home, 357 Park Avenue, Yonkers. He is a member of the State Board of Regents and also of the Westchester County Park Commission.

Mr. Wallin was taken ill three days ago with an ailment said to have resulted from an infected tooth, and has been confined to his home since. He was considerably improved yesterday.

Aimee McPherson Hurt in Auto.

DES MOINES, Iowa, March 25 (AP).—Aimee Semple McPherson, evangelist, was injured last night when her automobile skidded off a muddy highway near Creston, whither she was driving to hold a Sunday service. Her head struck a crossbar and she was stunned. Mrs. McPherson's Creston appearance was cancelled and the party returned to Des Moines.

AT 107 IS READY TO WED.

Mrs. Ida Goldberg Has a Party and Blows Out Candles on Cake.

Special to The New York Times.

WHITE PLAINS, N. Y., March 25.—Although she cannot walk, Mrs. Ida Goldberg, who celebrated her one hundred and seventh birthday today in the United Home for Aged Hebrews on Pelham Road, New Rochelle, was able to lean over from a wheelchair and light and blow out 107 candles on a big birthday cake. She was surrounded by other inmates of the home, the youngest being Herman Keller, 89, and the oldest Feigele Leicher, 101.

More than four years ago Mrs. Goldberg fractured her hip and she has not been able to walk since. She demonstrated her good eyesight today by threading a needle without the aid of glasses.

In the evening a dinner was given for Mrs. Goldberg by the directors of the home, including S. J. Manne, President; Morris Fruendlich, Treasurer, and Julius Kuschner, Secretary.

Mrs. Goldberg, when questioned on her longevity, said:

"Just say optimism has kept me alive. Never look on the sad side of life—always try to smile and be happy. Always think that some people are worse off than yourself. Have patience and faith and you will live long."

When asked if she ever thought of marriage again, she replied: "If the right man came along and he wasn't too old I might consider wedlock, as I expect to live to be 115, like some of my ancestors."

A SHAKESPEARE BENEFIT.

Movie in Colors of "A Midsummer Night's Dream" Next Friday.

A special presentation of the colored motion picture version of "A Midsummer Night's Dream" will be given on Friday night by the American Shakespeare Foundation at the Drake to aid the fund for the Shakespeare Memorial Theatre at Stratford-on-Avon. There will also be readings by E. H. Sothern and Miss Julia Marlowe, two groups of Shakespearean ballads by Miss Mabel Zoeckler and interpretative dances and incidental music.

The patrons and patronesses include Mrs. Kenneth O'Brien, Mrs. Charles Dana Gibson, Mrs. Vincent Astor, Mrs. August Belmont, Mrs. John Alexander, Mrs. Luellen T. Bussenius, Mrs. Francis Rogers, Mrs. Henry P. Loomis, Charles Evans Hughes, John W. Davis, George Pierce Baker, Clarence H. Mackay, Otto Kahn, Robert Lansing, Thomas W. Lamont and Frank L. Polk.

BANK'S HISTORY IN MURALS.

Eight Paintings for Bank of New York and Trust Company.

James Monroe Hewlett, winner of a competition held recently under the direction of the Bank of New York and Trust Company, will execute eight murals to be placed in the main banking room of the bank's thirty-two story building now under construction at Wall and William Streets, it was announced Saturday.

The paintings will depict scenes in the history of the bank and the country from 1784 to the opening of the present centtury. Three panels on the north wall will show the buildings which housed the bank in its early days and Federal Hall near by on Wall Street.

Panels on the east wall will symbolize the merchant marine, domestic trade and development of the West, and the eras of steam, steel and electricity.

Blind Players Give Annual Show.

The sixth annual benefit performance of the Guild Players, a blind dramatic group connected with the Community Workers of the New York Guild for the Jewish Blind, was given last night at the Ritz Theatre. Three plays, "Their Husband," by Alice Gerstenberg; "Copy," by Kendall Banning, and "The Real Thing," by John Kendrick Bangs, were presented under the direction of Gladys Pabst and Charles Edgecomb. Music was furnished by a blind orchestra, the Collegians.

Herma Menth in Piano Recital.

Herma Menth, Viennese pianist, gave a recital in the John Golden Theatre last night, playing with alert and accurate, but nervous and brittle style, a taxing program of Liszt, Rubinstein and Emile Sauer. Among gentler classics, she overemphasized a Gluck-Brahms gavotte. Miss Menth was happiest in the Vienna carnival scenes of Schumann's "Faschingsschwank" and a group of arrangements of Schubert melodies by Godowsky and one of Kreisler's by Rachmaninoff.

Chaliapin to Aid Cancer Society.

Feodor Chaliapin, Russian singer, will be heard in concert with the New York Symphony Orchestra at the Metropolitan Opera House tomorrow night for the benefit of the American Society for the Control of Cancer. The orchestra, with Eugene Plotnikoff, formerly of the Imperial Opera in Moscow, as conductor, will present Tchaikovsky's "Manfred" symphony. Rimsky-Korsakoff's "Night Before Christmas" will be given by a Russian choir.

11-Year-Old Gives a Recital.

An audience of 600 heard Bobby Kiss, an 11-year-old pianist, in a recital of classical music at the Elementary School Auditorium, Bronxville, yesterday afternoon. He gave several encores. The youngster is a pupil of Louis Finton.

Sale of Easter Goods for Aged Poor.

A sale of Easter goods will be held today at 626 Fifth Avenue, under the direction of a committee that includes Mrs. Cornelius N. Bliss, Mrs. John A. Prentice, Mrs. James A. Burden, Mrs. Courtlandt D. Barnes, Miss Ruth V. Twombly, Miss Zelina Clark and Miss Pauline Dodge. The articles for sale are products of the Crawford Shops of the Association for Improving the Condition of the Poor, and were made by aged men and women who are helped to be self-supporting through the agency of these shops.

Cleaning 1,400 Children's Teeth.

Fourteen hundred children of foreign born parents are now undergoing a thorough teeth-cleaning under the auspices of the Bowling Green Neighborhood Association, working in conjunction with the four public schools in the district served by the association, it was announced yesterday. The teeth-cleaning campaign is the first step taken in the general health work of the settlement. It is being performed by seventeen dental hygienists from the Columbia School of Oral Hygiene, under Miss Katherine F. Hollis. The children are brought to the settlement house at 107 Washington Street, in classes, in charge of teachers.

JOHN H. M'ARDLE DIES SUDDENLY

Head of Chain of Dry Goods Stores in Westchester Stricken at Mamaroneck.

ACTIVE IN CIVIC AFFAIRS

As Supervisor, Had Helped Bring About Public Improvements—A Democratic Leader.

Special to The New York Times.

MAMARONECK, N. Y., March 25.—John H. McArdle, for many years prominent in the business and civic affairs of this town, died suddenly of heart disease early this morning at his home on Orienta Point. His age was 65. He is survived by a widow, who was Mary S. Lynch, and a son, Edmund J.

Mr. McArdle was President of the Genung & McArdle chain of dry goods stores, which operate throughout Westchester County. He was born in White Plains, where he received his early training in the dry goods business and came to Mamaroneck forty years ago and obtained control of a store. Fifteen years later he established the partnership under which he had since carried on his business.

Mr. McArdle was a County Supervisor for twelve years and was largely responsible for many important public improvements. He was a director of the First National Bank of Larchmont, President of the Mamaroneck Chamber of Commerce, a trustee of Holy Trinity Church, Mamaroneck, and a member of the Larchmont and Orienta Point Yacht Clubs, the Larchmont Athletic Club and the Knights of Columbus.

For years Mr. McArdle had been a member of the Westchester Democratic County Committee and in the Fall of 1926 he was elected its Treasurer. Recently he was elected a Vice President of the Westchester County Grand Jurors' Association.

Requiem mass will be celebrated at 10 o'clock Wednesday in Holy Trinity Church.

HOWARD K. STOKES, STOCK BROKER, DIES

Brother of Ex-Governor of New Jersey, Whose Secretary He Married.

TRENTON, N. J., March 25 (AP).—Howard K. Stokes of Allenhurst, N. J., died in the Fifth Avenue Hospital, New York, yesterday. His death, however, will not interfere with the oration which his brother, former Governor Edward C. Stokes, is to deliver before the New Jersey Legislature on Tuesday as a memorial to Governors Griggs and Voorhees, who died within the year.

Friends of Former Governor Stokes prevailed upon him tonight to go on with the memorial program, inasmuch as it is a public duty he is to perform and has nothing whatever to do with his United States Senatorial campaign.

Howard K. Stokes was 63 years old and had long been engaged in the brokerage business. He underwent a surgical operation in December and did not recover. He left a wife and five children. Mrs. Stokes, who was the former Agnes Montgomery Gill of Trenton, was secretary to Governor Stokes during his term in the executive office.

Before he became a stock broker Howard K. Stokes had been a member of the Faculty of Brown University. The degree of Doctor of Philosophy was conferred on him by Brown. He was married on June 1, 1907, while his brother was Governor, to Miss Gill, who besides being secretary to Governor Stokes, had previously held the same position with Governors Voorhees and Murphy. The ceremony was performed in Trenton by Bishop John Scarborough.

E. H. MASON DIES SUDDENLY.

Brother of Managing Editor of Evening Post Stricken in Club.

Edward Hopkins Mason, a member of the University Club, Fifth Avenue and Fifty-fourth Street, died suddenly in his room there yesterday of angina pectoris after a four days' illness. He was 58 years old. He is survived by his widow, six children and a brother, Julian Mason, managing editor of The New York Evening Post.

Mr. Mason was a resident of Chicago. He was engaged in electrical power development in South and Central America and had returned to the United States three months ago. He came to this city last Monday from Chicago. Mr. Mason was a son of the late Edward J. Mason, a member of the corporation of Yale University. He graduated in 1892 from Yale, where he was a member of the Scroll and Keys Senior Society. Among his clubs were the University Clubs of New York and Chicago and the Yale Club of New York.

Kimball Gleason Colby.

Kimball Gleason Colby of 320 Park Avenue died yesterday in St. Luke's Hospital after a brief illness. He was a native of Methuen, Mass., and a member of an old New England family. After graduating from Amherst College he entered the newspaper business and from 1905 until his retirement in 1925 he was the publisher of The Telegram of Lawrence, Mass. After giving up business he resided at the Hotel Somerset, Boston, until shortly after his marriage last June to Mrs. Marie Feltner Powell of 10 East Ninety-sixth Street, who survives. Mrs. Colby was a daughter of Mr. and Mrs. Thomas L. Feltner and widow of Irwin A. Powell of this city.

Thomas C. Doremus.

Thomas C. Doremus, 73 years old, retired member of the New York Stock Exchange, died of pneumonia yesterday afternoon in his suite at the Waldorf-Astoria. Mr. Doremus retired from active business ten years ago. He was a bachelor and lived at the hotel for several years.

His brother, Arthur L. Doremus, of 36 East Thirty-fifth Street, President of the Crocker-Wheeler Electrical Manufacturing Company, was at the bedside when he died.

CHARLES VALE DIES OF PNEUMONIA AT 54

Catalogue Editor of Anderson Galleries Collaborated With Arnold Bennett in Several Plays.

Charles Vale, catalogue editor of the Anderson Galleries, died of pneumonia Saturday at Flower Hospital. Mr. Vale was widely known among writers and collectors through his activities as literary adviser to Mitchell Kennerley from 1908 to 1918.

High tribute was paid to him yesterday by Mr. Kennerley, who characterized him as "a great character and undeniably a genius." Mr. Kennerley said:

"Few men had the sympathetic insight and pure taste for what is abiding and distinguished in literature. His sincerity of nature and courtesy endeared him to all who came to know him. Hundreds of writers will be saddened to learn of his death."

Mr. Vale was born in England in 1874, in Tunstall, one of Arnold Bennett's "Five Towns." He knew Mr. Bennett as a young man and collaborated with him in several plays. He also wrote the introduction to Bennett's second series of "Things That Have Interested Me."

In 1908 he came to America and was associated with Mr. Kennerley. He published the novel "John Ward, M. D.," in 1918. Recently he edited a volume of poetry containing poems on Colonel Lindbergh's flight, submitted in a contest conducted by Mr. Kennerley.

The body will be cremated and the ashes sent to England to Mr. Vale's mother, who survives him.

COL. F. BRANDRETH DIES AT AGE OF 78

Head of Allcock Manufacturing Company a Victim of Heart Disease.

Special to The New York Times.

OSSINING, N. Y., March 25.—Colonel Franklin Brandreth, President of the Allcock Manufacturing Company, makers of pills and plasters, died today at his home here after a week's illness of heart disease. He was the last survivor of the children of the late Dr. Benjamin Brandreth, whose pills became nationally known. Colonel Brandreth, who was born in Ossining seventy-eight years ago, is survived by his widow; a son, Courtney, and three daughters, Mrs. Fox Conner, wife of General Fox Conner; Mrs. Beatrice B. Hahn and Miss Paulina Brandreth.

ORLANDO HARRISON DIES.

Dean of Maryland State Senate and a Democratic Leader.

Special to The New York Times.

BALTIMORE, Md., March 25.—State Senator Orlando Harrison, dean in point of service in the Maryland State Senate, died today following a paralytic stroke at his home in Berlin, Eastern Shore. He was 61.

Senator Harrison had been a member of the State Senate for sixteen years and was one of the strongest leaders of the "State wing" of the Democratic Party. He was several times mentioned as a Gubernatorial candidate, but declined.

One of the most widely known business men of his section of the country, Senator Harrison was head of the Harrison Nurseries, founded years ago by his father.

Eugene Chubbuck.

TOWANDA, Pa., March 25 (AP).—Eugene Chubbuck, 65, former superintendent of the Odd Fellows' orphanage at Sunbury and well known among Odd Fellows of the State, died suddenly today at his home in Monroeton, near here. Chubbuck, who was postmaster at Monroeton, was a director of the Odd Fellows' Home for the Aged at Middletown and First Vice President of the orphanage at Sunbury. He was born at Orwell, Pa.

Three daughters and one son survive, together with the widow.

Viscount Colville.

LONDON, March 25 (Canadian Press).—Viscount Colville of Culross, who was Military Secretary from 1888 to 1892 to Lord Stanley of Preston, the Governor General of Canada, died today.

Charles Robert William Colville was the twelfth Baron of his line and was created a Viscount in 1902. He was born on April 26, 1854, and was educated at Harrow. As a Major in the Grenadier Guards he fought in the Zulu War of 1879 and was mentioned in dispatches.

Taking Senator Ferris's Body Home

WASHINGTON, March 25 (AP).—The train bearing the body of the late Senator Ferris of Michigan left Washington today for Big Rapids, Mich., where funeral services will be held Tuesday. On the train were members of the family and a committee of Senate colleagues. The route led to Detroit and thence to Grand Rapids, from where a special train will be used for the trip to Big Rapids.

Francesco Sisca.

Francesco Sisca, an Italian poet and founder of the Italian weekly La Follia, 410 Lafayette Street, died on last Saturday evening at the age of 89. He is survived by four sons, Alessandro, Marsial, Alfonso and Henry, and three daughters, Rosina, Erminia and Adelina. Funeral services will be held tomorrow at 11 A. M. at 446 East 116th Street. Interment will be in Calvary Cemetery.

H. G. Hill.

HAMILTON, Bermuda, March 26 (?).—H. G. Hill, only negro member of the Bermuda Parliament and leader of his race in the colony, died here today.

Obituary Notes.

JOSEPH RALL, 45 years old, a fireman of Rye, N. Y., died last Saturday in Port Chester, N. Y., of pneumonia. He is survived by his widow and five children. Funeral services will be held tomorrow at the Church of the Resurrection in Rye.

Mrs. DIANA SWAN SPEIRS, widow of James S. Speirs, died yesterday at her residence, 47 West Twelfth Street. She left two sons, William and Hugh, and three daughters. Services will be held at 3 P. M. tomorrow in the chapel at Cedarlawn Cemetery, Paterson, N. J.

JOHN STOCKER, a jeweler, 81 years old, of 461 Norwood Street, East Orange, dropped dead Saturday night of heart disease while walking in East Orange. He was a widower. A brother, Louis, lives in Syracuse.

Miss SARAH CASWELL ANGELL, daughter of Judge and Mrs. Alexis C. Angell, granddaughter of James Burrill Angell, former President of the University of Michigan, and niece of James R. Angell, President of Yale University, died in Detroit, Mich., yesterday. Miss Angell was a graduate of

TRIBUTES AT BIER OF THOMAS A. WISE

Veteran Actor Eulogized by Walter Hampden and E. M. Royle in Little Church.

LAMBS COUNCIL BEARERS

Rev. Dr. Ray and Chaplain Alford Officiate—Many Prominent Theatrical Folk Are Mourners.

Several hundred theatrical people, including many members of The Lambs, of which he was Shepherd, filled the Church of the Transfiguration (the Little Church Around the Corner) yesterday afternoon to pay final tribute to Thomas A. Wise, veteran actor, whose funeral was held there. The services were conducted by the Rev. Dr. Randolph Ray, assisted by Culver B. Alford, chaplain of the Episcopal Actors' Guild. Afterward the body was taken to Fresh Pond, L. I., for cremation.

The Lambs had charge of the services, which included eulogies by Walter Hampden, President of the Players Club, and Edwin Milton Royle, and special music by a Lambs choir and by Greek Evans as soloist. The latter sang "One Sweetly Solemn Thought," which Mr. Wise's widow requested.

"Knowing Tom Wise as I did, I know that he would not have had this a sorrowful occasion," said Mr. Hampden in his tribute. He went on to picture an actor's paradise, and told of the greeting he imagined Mr. Wise would receive from John Drew, Edwin Booth and others who had preceded him in death.

"I can't believe that this body stretched out here is Tom Wise," said Mr. Royle. "The Tom Wise I knew was so vital; he touched life at so many points. Here was a man who lived abundantly, who lived a life of service and who has gone out triumphantly."

Many in the crowded church wept unrestrainedly during the services.

Pallbearers for the funeral consisted of the Council of the Lambs, numbering R. H. Burnside, Joseph Stanley, Arthur Hurley, Walter Vincent, Priestly Morrison, R. L. Hague, D. F. McSweeney, Alfred Aarons, Thomas W. Ross, Joseph P. Bickerton Jr., Harry C. Somers, John Golden, Ralph Morgan, Oscar Shaw, Arthur Byron, A. O. Brown, Fritz Williams, Gene Buck and Malcolm Williams. St. Cecile Lodge, F. and A. M., of which Mr. Wise was a member, was represented by Paul Henkel, Master, and William B. Tindle, Secretary. C. Aubrey Smith represented the Green Room Club of London.

Floral tributes were received at the church from many organizations and individuals, including the National Vaudeville Artists, the Dramatists' Guild, the Players and Walter Vincent. The gray casket was covered by a blanket of flowers from The Lambs, and ten minutes before the services an offering arrived from the members of the club who are in Hollywood, Cal.

Mr. Wise's ashes will, it is said, be placed in an urn and kept at The Lambs' clubhouse.

Among the prominent theatrical people who attended the services were Augustus Thomas, A. E. Thomas, Walter Catlett, Jefferson de Angelis, John E. Hazzard, John Wray, Percy Wenrich, Harold Courtneidge, Wilton Lackaye, George Middleton, T. H. Druiti, Secretary of The Lambs, David Warfield, Joe Weber, Percy Moore, William Courtleigh, Mark A. Luescher, William Norton and Louis Mann.

LOUIS GABRIEL DEAD AT 83.

Agent of New York Life Had Insured More Than 5,000 Policemen.

Louis Gabriel, an agent of the New York Life Insurance Company, who had insured more than 5,000 New York policemen, died yesterday at the age of 83. He left a wife, Juliet Gabriel, and a daughter, Mrs. Emma Pell. Funeral services will be held at 2 o'clock tomorrow at his late residence, 501 West 171st Street. Interment will be in Machpelah Cemetery.

To two generations of policemen Mr. Gabriel was known as "Hello, Gabe," on account of his ready and cheerful greetings. He was born in Germany, came here at 17, and did not enter life insurance until thirty-two years later after working as a traveling salesman and in other capacities. He was with the New York Life Insurance Company for thirty-four years.

JOSEPH DE PHILIPO DEAD.

"Mayor" of Crosby Street and Former Amateur Lightweight Champion

Funeral services for Joseph de Philipo, "Mayor" of Crosby Street, will be held at 11 A. M. today in the Church of the Most Precious Blood, Canal and Baxter Streets. Interment will be in Calvary Cemetery. He died of pneumonia on Thursday at his home, No. 11, after one day's illness.

De Philipo, former amateur lightweight champion and one-time owner of the Sawdust Inn at Kenmare and Mulberry Streets, was 50 years old. He left a wife and four children, whose ages range from 26 to 30 years.

Mrs. Catharine Rynick Dies at 101.

NORRISTOWN, Pa., March 25 (AP).—Mrs. Catharine Rynick, 101, Norristown's oldest woman, died today after an illness of seven weeks. She was the mother of fourteen children, six of whom are living. They are Mrs. O. K. Beyer, Philadelphia; Miss Ella A. Rynick, Norristown; George Rynick, Terre Haute, Ind.; Harry Rynick, Wilmington, Del.; Mrs. Shepherd Landis, Roseville, N. J., and Mrs. Charles Alsop, New York.

Mrs. Rynick celebrated her 101st birthday last August. She was born in Cold Point, Plymouth Township, and came here when a girl.

James A. Carr.

RICHMOND, Va., March 25 (AP).—James A. Carr, 72, retired manufacturer of seeding machinery and widely known in national industrial circles, died of apoplexy at his home here early today. He was Chairman of the Allied Purchasing Committee during the World War. In recognition of his services he was decorated by the French and Italian Governments.

Births

GINSER—Dr. and Mrs. Emanuel Ginser (nee Marion Sunshine) announce the birth of a son, March 23, 1928, at the Brooklyn Jewish Hospital.

Engagements

GIORDANO—ROCCO—Mr. and Mrs. F. Rocco announce the engagement of their daughter, Catherine, to Mr. W. Giordano, on Sunday, March 25, 1928, at their residence.

Marriages

LEDERER—BEER—Miss Blanche Beer to Mr. Emanuel Lederer, by Rabbi Jonah B. Wise, Sunday, March 25, 1928.

Deaths

Armstrong, Mary.
Baker, Mattie.
Bellmer, John W.
Billings, Louise.
Blampey, Charlotte.
Block, Rachel.
Bohde, Charles H.
Boynton, George A.
Brandreth, Franklin.
Brickett, Paul J.
Clark, Mary A.
Colby-Kimball, G.
Compton, Mary G. S.
Conklin, Anna H.
Cowing, Herbert W.
Davis, Alice V.
Day, Herbert.
Demarest, Jacob M.
Doremus, Thomas C.
Eadie, Mary Emma.
Finley, James H.
Frank, Henrietta.
Gabriel, Louis.
Gallert, Theodore.
Gambrill, Anna V. K.
Gibbons, Mary.
Gilroy, James J.
Guy, John T.
Halpern, Julius.
Hampson, Gordon.
Harris, Morris M.
Harris, Pauline.
Hastings, Joseph B.
Hoffmann, Hannah.
Howgill, William G.
Hubert, Conrad.
Hunt, Edith E.
Ingles, Charles H.
Irving, Charlotte H.
James, Mary Clay.
Joseph, Louis.
Kaplan, Florence L.
Karl, Mina S.
Kastel, Solomon.
Keefer, George C.
Kemp, Yetta.
Kepler, Nesbit E. H.
Lawton, Hannah.
Lorimer, Sarah.
Mason, Edward H.
McArdle, John H.
McHugh, Frank A.
McHugh, James.
McKechnie, A. H.
McMichael, Anna E.
Maloney, Matthew J.
Matthews, Jennie A.
May, May Ann.
Mendel, Bella.
Mitchell, Isabella.
Mulcahy, John J.
Nellson, Josephine T.
Norton, Helen E.
Peyser, Max.
Porter, Samuel P.
Priestly, Sophia.
Purcell, Thomas F.
Romaine, Charles W.
Schuck, Harry.
Shryerd, Elizabeth.
Shopp, Edward R.
Slocum, Ernest F.
Smalley, Jessie C.
Smith, Eleanor J.
Sorby, William J.
Speirs, Diana S.
Sperling, Margaret C.
Stambler, Morris.
Steuart, Alfred.
Strauss, Lena.
Sumner, Mary B.
Tagliober, Fannie M.
Tracey, Lillian M.
Van Wormer, G.
Walton, George C.
Whiting, Charlotte F.
Wickert, Anton S.
Willenborg, Carl.
Zelner, Sarah.

ARMSTRONG—Mary, on Sunday, March 25, 1928. Funeral services at the Church of the Holy Apostles, 28th St. and 9th Av., on Tuesday, March 27, at 2 P. M.

BAKER—Mattie P., suddenly, on March 25. Notice of funeral hereafter.

BEHLMER—John W. Campbell Funeral Church, Broadway-66th St., Monday, 8 P.M.

BILLINGE—Louise, on March 24, at Cold Springs, N. Y., daughter of the late Henry and Harriet Billinge. Funeral St. James's Church, Madison Av. and 71st St., on March 26 at 11 o'clock. Interment Greenwood Cemetery.

BLAMPEY—Charlotte Montague, beloved sister of Mrs. Ralph Trautmann and aunt of Mrs. Charles F. Schmid, on Saturday, March 24. Funeral services at her late home, 320 Central Park West, corner 92d St., at 2:30 P. M. Monday.

BLOCK—Rachel (nee Solomon), on March 25, at her residence, Hotel Prisament, New York City, beloved wife of Isaac I. and devoted mother of Mrs. Edgar Rothschild and sister of Amelia Matlaw, Etta Matlaw and J. M. Solomon. Funeral services at the West End Funeral Chapel, 200 West 81st St., Tuesday evening, March 27, at 10:30 A. M. Syracuse (N. Y.) and Oconto (Wis.) papers please copy.

BOHDE—At Hackensack, N. J., on March 23, 1928, Charles H., beloved husband of Amalina Bohde, in his seventy-fourth year. Funeral service will be held at his late home, 668 Maywood Av., Maywood, N. J., on Monday, March 26, at 1 P. M. Interment Greenwood Cemetery.

BOYNTON—George A., of New York, on March 24, 1928, at Matawan, N. J. Funeral services at St. Stephen's Episcopal Church, 122 West 69th St., on Monday, at 11 A. M. Interment private. Please omit flowers.

BRANDRETH—Franklin, on Sunday evening, March 25, 1928, at his residence at Ossining-on-Hudson. Notice of funeral hereafter.

BRICKETT—At Montclair, N. J., on Friday, March 23, 1928, Paul J., beloved husband of Minnie Brickett (nee O'Hara). Relatives and friends are respectfully invited to attend the funeral from the family residence, 125 Stratemont Av., on Tuesday, March 27, 1928, at 9 A. M. Solemn high mass of requiem, Church of Immaculate Conception, at 10 A. M. Interment Immaculate Conception Cemetery.

CLARK—On Friday, March 23, 1928, at Daytona Beach, Fla., Mary Alice, of 1,244 Pacific St., Brooklyn, daughter of the late Eugene and Julia G. Clark. Service will be held at the home of her brother, Lucian H. Clark, 125 Maple St., Brooklyn, on Monday, March 26, at 4:30 P. M. Interment at convenience of family.

COLBY-KIMBALL—Gleason, beloved husband of Marie Feltner Colby, at St. Luke's Hospital, after a short illness. Boston and Lawrence (Mass.) papers please copy. Notice of funeral hereafter.

COMPTON—Mary Gertrude Smith, beloved wife of the Rev. Dr. William F. Compton, on March 24. Funeral services at Central M. E. Church, Pleasantville, N. Y., March 27, at 2:30 P. M.

CONKLIN—At Ramsey, N. J., March 24, 1928, Anna Hollock, wife of the late James Worth Conklin and daughter of the late Valentine H. and Henrietta B. Hollock, in her eighty-second year. Funeral services on Tuesday at 10 A. M. at Van Emburgh & Mortuary Chapel, Ridgewood, N. J. Interment Westbury, L. I., 1 P. M.

COWING—Suddenly, on Saturday, March 24, 1928, at his residence, 124 Clinton St., Brooklyn, Herbert Webster Cowing in his seventy-seventh year. Service at Christ Church, Clinton and Harrison Sts., Brooklyn, on Monday, March 26, at 10 A. M. Interment private. Please omit flowers.

DAVIS—Alice V., at her late residence, 46 West 95th St., beloved daughter of the late John L. and Alice, sister of Frank J., Mrs. Whalley, Sadie R., and the late John H. Davis. Requiem mass at Church of the Holy Name, 96th St. and Amsterdam Av., on Tuesday, March 27, at 10 A. M.

DAY—March 23, Herbert Day, born Coventry, England. Interment Cedar Lawn Cemetery, Paterson.

DEMAREST—At Savannah, Ga., on Friday, March 23, 1928, Jacob M. Demarest, late of Newton, N. J. Funeral services at the home of his son, Harry M. Demarest, 102 Main St., Newton, N. J., on Tuesday, March 27, at 3 P. M. Interment at Newton Cemetery.

DOREMUS—On Sunday, March 25, 1928, Thomas Cornelius Doremus, of pneumonia, in his seventy-fourth year, son of Robert Ogden and Sarah Bedell Doremus. Services at chapel, 140 East 57th St. (Lexington Av.), New York City, on Tuesday afternoon at 3 o'clock. Interment Greenwood Cemetery.

EARLE—March 23, in her seventy-fifth year, after a long hospital illness, Mary Emma Earle, wife of Henry Albert Earle, daughter of Henry and Anne Davies Cammeyer, and mother of Mrs. Ralph R. W. Lawrence and Mrs. R. C. Reynolds. Services at the chapel of the Union Theological Seminary, Broadway and 120th St., Tuesday, March 27, at 12 M. Private interment at Greenwood.

FINLEY—At Hackensack, on March 24, 1928, James H., son of the late Thomas and Elizabeth Finley. Funeral services will be held at 1 P. M. on Tuesday, 74 Central Av., Hackensack, on Monday evening at 8 o'clock. Interment in Greenwood Cemetery, Hackensack, on Tuesday, March 27, at 2 P. M.

FRANK—On March 23, Henrietta, beloved daughter of the late Maurice and Amelia Frank. Funeral at the convenience of the family.

GABRIEL—Louis, aged 83, beloved husband of Juliet and loving father of Emma Tell. Funeral from his late residence, 501 West 171st St., on Tuesday, March 27, at 2 P. M. Interment Machpelah Cemetery.

GALLERT—Theodore, at New York Hospital, on March 25. Funeral services at the West End Funeral Chapel, 200 West 81st St., on Monday, March 26, at 4:30 P. M.

GAMBRILL—At Aiken, S. C., on March 23, 1928, Anna Van Nest, widow of Richard A. Gambrill. Funeral services at the Church of the Incarnation, Madison Av. and 35th St., on Tuesday, March 27, 1928, at 10 A. M. Interment private.

GIBBONS—Mary (nee Regan), beloved mother of Maurice Gibbons and the late Andrew and Ellen Gibbons. Funeral from her late residence, 78 Clarkson St., on Tuesday, March 27, at 9:30 A. M. thence to St. Veronica's Church, where solemn requiem mass will be offered. Interment Calvary Cemetery.

GILROY—March 25, James J. Gilroy, beloved son of the late John and Mary Gilroy, retired inspector of the Highway Department, City of New York. Funeral Tuesday, 9:30 A. M., from the Duddity Chapel, 307 Lexington Av., at 52d St. Solemn requiem mass 10 A. M. at the Church of St. Agnes, 43d St. and 3d Av. Interment Calvary Cemetery. Kindly omit flowers.

GUY—On Sunday, March 25, John T. (U. S. Customs Inspector), beloved brother of William J. and Elizabeth Guy. Funeral services at his late home, 210 East 42d St., Brooklyn. Further notice tomorrow's paper.

HALPERN—The American Jewish Physicians Committee deeply regrets the death of its esteemed Director and Second Vice President, Dr. Julius Halpern, on March 24.

DR. NATHAN RATNOFF, President.

HAMPSON—Gordon, Saturday, March 24, suddenly, following operation at St. Luke's Hospital. Son of Dr. Hampson and brother of Jane Hampson. Notice of services later. Indianapolis and Paris (France) papers

Deaths

HARRIS—Morris M., beloved father of Henrietta Bennett, Belle Bertin, Anna Alexander and the late Samuel M. Funeral private.

HARRIS—Pauline, beloved wife of Max, devoted mother of Frank and Belmont de Late. Funeral from her late residence, 249 Riverside Drive, on Monday, March 26, at 10 A. M. Interment private.

HARRIS—Pauline. The Lady Rose Society regrets the death of their beloved sister. Funeral Monday, 10 A. M., at 240 Riverside Drive.

HAVILAND—On March 24, 1928, at his residence, 220 West 105th St., Joseph Bernard, husband of Emily Hall Haviland. Services at Chapel of West End Presbyterian Church, 105th St. and Amsterdam Av., Tuesday evening, March 27, at 8 o'clock. Interment Glens Falls, N. Y.

HOFFMANN—Hannah (nee Frisch), on March 24, widow of Moses and devoted mother of Samuel. Funeral services at the West End Funeral Chapel, 330 West 81st St., Monday, March 26, at 2 P. M.

HOFFMANN—Ladies' Aid Society of Temple Israel of Washington Heights sorrowfully announces the death of Hannah Hoffmann. Sisters are requested to attend funeral, West End Funeral Chapel, 200 West 81st St., March 26, at 2 P. M.

BERTHA K. PITZELE, President.
RUTH S. KAPLAN, Secretary.

HOWGILL—William G., in his seventy-second year, beloved husband of the late Julia M., father of George A. and Arthur G. Funeral services Monday, March 26, 1928, at 8 P. M. at the residence of John T. Terwilliger, 1,823 Bushwick Av., Brooklyn. Interment Evergreen Cemetery.

HUBERT—Conrad, suddenly, in Cannes, France, on Feb. 14. Funeral services at Universal Chapel, 287 Lexington Av., Tuesday, March 27, at 2 o'clock. Please omit flowers.

HUNT—On Saturday, March 24, at her home, 316 West 95th St., Edith Read, daughter of the late Charles E. and Anne E. Hunt. Funeral from St. Agnes's Chapel, West 82d St., Tuesday, March 27, at 10:30 A. M.

INGLEE—At Amityville, N. Y., on March 24, 1928, Charles Ruthford, beloved husband of Lydia Jackson Inglee. Funeral services at 154 Avon Place, Amityville, N. Y., Monday, at 8 P. M., and at the Congregational Church, Riverhead, N. Y., Tu

LOST and FOUND

Advertisements received until midnight.

TELEPHONE LACKAWANNA 1000

70 cents an agate line daily; 75 cents Sunday.

LOST.

CAMERA, moving picture, in taxi, from 57th St. and Park Av. to Jamaica Station, 1 A. M., March 20; liberal reward. Phone Hollis 0711 or Floral Park 2890.

EARPHONE-PHONOPHOR, hearing device, left in taxicab arriving at Tiffany's, March 20, at noon; no use to anyone but owner; reward if returned to C. H. Stout, Short Hills, N. J.

HANDBAG, small, flat, gray, containing money, spectacles, &c. Room Clerk, Hotel Martha Washington, 30 East 30th.

KEY-CHAIN with keys, gold, initialed G. W. G., probably in taxi, March 24; liberal reward. Plaza 4304.

PHOTOGRAPH ALBUM, large, containing views, photos, taxi Saturday night; reward. Harlem 8905.

POCKETBOOK with money and jewelry, in Dodge taxi, engaged on Broadway-Jefferson Av., Thursday, 5:30 P. M.; liberal reward. Nicholas Masso, 1,039 Jefferson Av., Brooklyn. Phone Foxcroft 3084.

POCKETBOOK, black suede, taxi, 42d, 72d, Broadway, commutation ticket, cash. Melrose 2500.

PURSE, black suede, on Long Island train or Jamaica platform, Saturday; phone mornings, late afternoons. Endicott 8727; reward.

RAILROAD PASSES, in envelope, lost vicinity 42d-48th Sts.; reward. Vanderbilt 9536.

SUITCASE, cowhide, between Pennsylvania Station-115th St.-Broadway; reward. Yellowstone 9627.

VALISE, large, black, March 20, contents wearing apparel, thermos bottles, &c., on State road between Poughkeepsie and Fishkill, N. Y.; please return to owner; liberal reward. W. Linder, Box 105, Irvington N. Y.

WALLET, gentleman's pigskin, containing money, papers, between Rector-57th, B. M. T. subway; liberal reward; no questions asked. Return 50 Broadway, Room 812.

$50 REWARD
for return of suitcase lost from a Packard closed car on March 9 or 10, vicinity of 94th St., en route to Passaic, N. J.; contents valuable only to owners; no questions asked; initials on suitcase P. F. M., Jr. Fordham 4174.

Jewelry.

BRACELET, onyx and diamond, Tuesday evening, somewhere between Greenwich Village and 110th St., along 5th Av. and West Drive of Central Park; handsome reward. J. G. Siegel, 345 Madison Av.

PIN, diamond crescent, lost between 46th St. and 5th Av. and 45th St. and Madison Av.; reward. Finder please return to R. S. Vernam, 452 5th Av.

PIN, diamond and black onyx circle; reward for return; Saturday afternoon. M. F. Steindler, 1,130 Park Av., Atwater 4790.

RING, diamond and sapphire, between Club Lido and 86th St.; reward. Newman, 3 East 86th. Rhinelander 0688.

RING, diamonds, topas centre, 72d St., near Lexington; reward. Telephone John 3232.

WRIST WATCH, white gold, Zenith, lady's; lost between 58th St.-181st St.-Broadway, Friday evening; reward. Finder please return to White, 1,787 Broadway. (Nash.)

WRIST WATCH, Rockaway Beach Hospital to Woman's Shoe Shop, initialed A. M. to G. B.; reward. Belle Harbor 4093.

$1,000 REWARD
for return of necklace containing 67 graduated pearls with platinum and diamond oval shaped clasp attached, lost March 23d, between Claremont Av. and 119th St. and Riverside Drive and 120th St. R. C. Yard, Inc., 607 5th Av. Murray Hill 1235.

$100 REWARD
for return of lady's platinum ring, 1 large, 14 small diamonds, lost March 18 between 34 West 53d St. and Park Central Hotel. A. R. Lee & Co., Inc., 13 William St. Hanover 0350.

$100 REWARD—Lost March 19, antique black and white cameo pin, set with pearls family heirloom, in Plainfield Theatre or eastbound Plainfield Station. Communicate McDermott & Turner, 165 Broadway, N. Y.

$200 REWARD—Return of diamond dinner ring lost March 23 at Hotel Majestic; no questions asked. Yellowstone 9431.

Wearing Apparel.

FUR NECKPIECE, two piece, left Pierce-Arrow taxi cab, Sunday afternoon; reward. C. C. Oberly, 635 Pennsylvania Hotel.

Cats, Dogs and Birds.

DOG—Brownish black police dog, white spotted chest, round collar, license 2007065; reward $10. Barach, White Plains 2725.

DOG—Wirehaired terrier, male, lost Friday, on West 69th St. Trafalgar 4567. Generous reward

WIRE HAIRED FOX TERRIER, license 3856R; reward. Gaillard, 17 East 76th.

FOUND.

WRIST WATCH, between 120th-136th Sts.-5th Av. Kelly, 100 East 123th.

For 10c The New York Times issues Key Tags with registered index numbers. Tags also at 10c each to attach to collars of dogs and cats. Write Lost and Found Department, 229 West 43d Street, or apply Subway Level Office, Times Building. Keys lost and returned to Times forwarded to owners. Mailing address required.

$375
REQUIRED Balance Monthly Less Than Rent
A Rare Opportunity
TO OWN
YOUR OWN HOME
With Actual Waterfront
IN BEAUTIFUL ALL YEAR ROUND PRIVATE PARK
Through Our Money-Saving, Financially Sound
HOME OWNING PLAN

DISTINCTIVE HOMES
$7,900 UP
Choice of English, Spanish Studio and Colonial type homes with every modern convenience—on spacious grounds, with private waterfront and dock for your boat. Built to order, ready for occupancy, upon small payment of low price; only balance monthly, as rent. Many homes ready to move into now. Title guaranteed, no mortgage trouble. Save you hundreds of dollars in brokers' commissions and interest charges. Enjoy the comfort and economy of living in a home of your own. Investigate now our new and unique plan.
All outdoor sports, sailing, bay or ocean. Private beach, miles of waterfront tennis, concrete tree-lined avenues—all in Park. 30 minutes to Penn. Station. Ideal commutation, electric service, L. I. R. R.
Colorful social life. All conveniences of the metropolis. All stores, splendid schools, churches, theatres, golf, yacht clubs. CARE-FULLY RESTRICTED. Nothing to equal it near New York. Your deal direct with the owner; no selling agents or brokers.
Investigate—now is interesting. Write for full particulars direct from owner. L. B. LYON, P. O. Box 56, TIMES SQUARE STATION, N. Y. City.

DOZENS of excellent positions are offered each day in the Help Wanted columns of The New York Times and corresponding dozens of efficient men and women offer their services in the Situations Wanted columns. Whether employer or prospective employe, these announcements will fill the need.

INSISTS ON INQUIRY INTO ALTMAN ACTS

Linville Believes a Hearing on Charges of Brutality Will Not Prove Adequate.

RYAN TAKES UP CASE TODAY

Board's Physician Denies He Has Tried to "Intimidate" Sick Teachers.

President George J. Ryan of the Board of Education and Superintendent William J. O'Shea are expected to confer this afternoon on the Teachers' Union's request for a public hearing and investigation of the conduct of the Chief Medical Examiner of the board, Dr. Emil Altman. At a meeting of the union last Friday evening Dr. Altman was charged with "brutality" and "intimidation" of sick teachers.

Dr. Henry R. Linville, President of the union, announced yesterday that copies of the report which contained the charges against the examiner would be sent out today to medical and civic organizations.

"We want to develop interest in this situation and would like to see the board conduct a public investigation of its own," he said. "Of course we are ready to appear at a hearing but what is most needed is an investigation. We don't want the board to depend on our comparatively small work. An investigation could bring out more testimony than we have been able to secure. It would involve looking into the administration of the Medical Board, the questioning of the examiners and of teachers examined.

Dr. Linville declared that the investigation should be conducted with a medical committee assisting members of the Board of Education.

Dr. Altman said that an examination of complaints and of the records of the Medical Board would bring "startling revelations." He attacked Dr. Abraham Lefkowitz, one of the leaders of the teachers' organization, and Dr. Linville for "cooking up a lot of row at my expense."

"I am ready to go to the bat on the whole matter," the examiner said. "I am perfectly willing to be judged by the Board of Education or any decent citizen in New York City. Every one of the complaints will be answered.

"Those two men (Dr. Lefkowitz and Dr. Linville) never spoke to me. For them to go around characterizing me as they have is childish. They're willing to fight and attack whoever doesn't agree with them.

"I will stand on my record. I have been as nice and as courteous to the teachers as I can be."

Dr. Altman has been a school examiner since the Medical Board was organized three years ago to investigate teachers' absences.

Kraft Slated for School Post.

The appointment of Charles J. Kraft Jr. as Assistant Director of Physical Training of the school system was recommended by the Board of Superintendents at its meeting last Friday, it was announced yesterday. The nomination was referred to the Board of Education, which will consider it at its regular meeting tomorrow afternoon.

CHILDREN'S HOME GETS $350,000 FOR ANNEX

Gift Is From Estate of Mrs. John I. Kane to Aid Work of Milford Institution.

A gift of $350,000 from the estate of Mrs. John Innis Kane for the erection and maintenance of a children's annex to the Sarah Schermerhorn Convalescent and Fresh-Air Home operated at Milford, Conn., by the New York Protestant Episcopal Mission Society was announced yesterday afternoon at the annual service of the society at the Cathedral of St. John the Divine on Morningside Heights. The announcement was made by the Rev. Dr. E. Ernest Sunderland, Superintendent of the society, who preached at the annual service.

Mrs. Kane and Sarah Schermerhorn, for whom the home was established as a memorial, were sisters. Mrs. Kane by her will filed for probate on Sept. 8, 1926, made bequests aggregating nearly $4,000,000 to numerous institutions, including $1,000,000 to Columbia University. She gave trustees of her estate power to dispose of her residuary estate with the understanding that they should make gifts they believed would have been pleasing to her. On Jan. 30 the trustees announced a gift of $1,000,000 to the New York Orthopedic Dispensary and Hospital to support eight fellowships for training young orthopedic surgeons at that institution.

Dr. Sunderland in announcing the $350,000 gift to the mission society said:

"This generous gift will make possible an increased capacity for the fresh air season at this institution from 180 mothers and children to 240, and an enlarged capacity for convalescent care throughout the year from 45 to 90. This gift follows naturally upon others made in the past from the Kane and Schermerhorn families for this institution.

"This gift provides $100,000 for the erection of the building and $250,000 for its endowment for convalescent use. Needless to say, the year round the income from this endowment will provide for the maintenance of this addition. It will still be necessary, however, for the society to secure annual donations for the regular work now operating there."

HOFFMAN TRIAL ON TODAY.

Snitkin, Defense Counsel, Recovered From Heart Attack.

The trial of Harry L. Hoffman on a first degree murder indictment, which was brought to a sudden halt on March 19 when Leonard A. Snitkin, defense counsel, suffered a heart attack while cross-examining a police witness, will be resumed in the Richmond County Court at St. George, S. I., today. After being discharged from the Staten Island Hospital last Thursday, Mr. Snitkin went to Lakewood, from where he returned last night.

Hoffman is charged with the murder of Mrs. Maude C. Bauer in March, 1924. He was tried several months after the killing and found guilty of second degree murder, receiving a sentence from Judge Tiernan to Sing Sing to from twenty years to life imprisonment. Later higher courts set aside this conviction and sentence.

Mr. Snitkin will continue today the cross-examination of Sergeant Matthew J. McCormick, who is one of the chief witnesses against Hoffman.

FROM THE FOUNDER'S WRITINGS

As a General Thing It Is the Quiet People

who do the best thinking and perform the most good work. Idle people who have the least to do overtalk, while those who are constantly occupied have little time or opportunity to devise and exploit upsetting affairs. Any gun that goes off half-cocked is dangerous. Almost every day there is an account in the newspapers of careless things said and done without proper consideration.

John Wanamaker

IN THE AUDITORIUM
TODAY AT 3 O'CLOCK
FAREWELL APPEARANCE OF
The Pro Arte String Quartette of Brussels
Presenting the Premiere of
A Quartette of Rare Instruments by Goffriller
from
THE RODMAN WANAMAKER COLLECTION
Apply Auditorium office, first gallery, new building, for cards of admission.

New!
Girls' Redleaf-London Coats of Light British Tweeds
$39.50

Just *off* the steamer! Quite the smartest coats we've received so far... tailored to a T of beautiful tweeds, loose and light as homespun...

Front view...notched revers of boyish cut...double breasted bone buttoned fronts and a pair of slit pockets...

Back view...a deep yoke...three inverted box pleats...the centre one opened below the seam-fastened half belt...

Linings of matching crepe de chine...sizes 6 to 14.

Personal Service *will fill mail and telephone orders*

WANAMAKER'S—Second floor, old building

New!
The T-Strap Slipper
For Formal Daytime Occasions
$16.50 pr.

With the new softer frocks...Paris is sponsoring more feminine footwear ...and Wanamaker's presents a new model that is an excellent illustration of this newly important type of slipper. Simple in design...a smart compromise between a sandal and a strap slipper...with an interestingly detailed front strap...the new rounded toe...and a high spike heel.

Bench-made...in a material that is never superseded...black patent leather.

WANAMAKER'S—First floor, old building

The Flower Show on the Bridge
A Bower of Artificial Blossoms

Gold of forsythia bells...purple of lilacs...blue of delphinium... mauve of tulips...pink of apple blossoms...scarlet of rambler roses...green in shades innumerable...glorious flowers from every season of the calendar from the first silver pussy willows that herald Spring to the last copper-tinted chrysanthemum and crisped hydrangea of Summer's end. Man-made flowers—but amazingly beautiful! 30c to $3.50 a spray.

WANAMAKER'S—Second floor, bridge

THE John Wanamaker STORE
Broadway to Fourth Ave. 8th to 10th Streets
Store Hours 9 to 5
Formerly A. T. Stewart
GENERAL TELEPHONE CALLS STUyvesant 4700
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Paris is Translated
for Mademoiselle
In the Diana Salon

What is NEW with *Chanel*, with *Carette*, *Goupy* and *Patou*, or any of the other great creators of YOUTHFUL models...translated with true understanding, and almost simultaneously with Paris...is presented in the Diana Salon!

Yvonne Carette introduced the FLOWERED SILK CREPE dinner frock to Paris—and here it is reproduced in the self same exquisite French print! ***Jean Patou's*** triumphant little suit with checked surah silk jacket and plain surah skirt—is here, too!

And so many others—but always the particularly youthful fashions of Paris—at prices that are very moderate...starting at $49.50.
For instance, the satin evening frock illustrated is $79.50. The daytime frock of a new kind of French printed silk, $89.50.

WANAMAKER'S—Second floor, old building, Tenth street

Patou's New Sailor
Reveals the Light and Dark Side of the Mode

A really distinguished version of a very important new vogue...a hat that illustrates the exceeding smartness of tailored simplicity.

Wanamaker Reproductions—$18

...made in our own *atelier*...of felt combined with paillasson...one of the new Paris-sponsored rough straws ...in natural color, beige, navy blue or black.

WANAMAKER'S—Second floor, old building

Viradio reports
"The Parisienne is Wearing Turquoise Jewelry"

...and immediately our Paris House discovered where so many smart Parisiennes ordered this jewelry...and sent us this charming collection of necklaces and bracelets, identical to those worn in Paris!

Tiny and rugged turquoises twisted into a beautiful whole! Or large cabochon-like stones...and...

how beautifully these imitation stones catch the color of the real turquoise!

Prices...$9.75 to $25

WANAMAKER'S—Street floor, old building

New!
A Diminutive Version of
The Important Cape-Coat
$25

Any little girl of two-to-six would be thrilled to wear this adorable new coat in the fashion promenade on Easter day. The material—homespun...the geometrically detailed cape... and the smart combination of two of the loveliest Spring colors —tulip green with palmetto green...all go to date this model Spring 1928.

Other new cape coats...for very young fashionables of two-to-six...$15 to $25.

WANAMAKER'S—Third floor, old building

New!
The Three-Skin Scarf Sable or Baum Marten

When Paris created so many of her new coats without fur ...she automatically made this a season of "small furs" and judging by the number of important women in Paris who have been seen wearing three-skin scarfs of sable or baum marten...these furs are destined to have a distinguished vogue.

Wanamaker's presents a particularly noteworthy collection of beautiful new sable skins...natural or blended... Hudson Bay sable, $85 a skin ...Russian sable, $125 a skin ...and some very fine baum martens at $75 a skin.

WANAMAKER'S—Second floor, old building

AU QUATRIEME

A Small
18TH CENTURY Drawing Room

It is a rare and refreshing experience to find a room which succeeds in conveying as perfectly as does this the sense of a gracious and sophisticated 18th Century taste and leisure. It is a comparatively small room and everything in it—from the little Louis XVI mantlepiece of gray marble to the Hepplewhite mahogany bookcase with its traceried doors—is scaled to these modest proportions, giving it a charming and restful quality of intimacy. No attempt has been made to keep with a too pedantic strictness to style or period. A Louis XVI bergere mingles harmoniously with the English pieces, and an interesting Queen Anne walnut corner chair is quite at home with graceful Chippendale, Hepplewhite and Sheraton armchairs.

Panelled walls painted in two tones of gray-blue make a perfect background for the dark wine-red of the old mahogany. The French percale curtains have a ground of the same cool gray blue, primly flowered in a quite lively rose. The chairs are covered with a subdued old crimson damask and the ground color of the flowered Aubusson carpet is a deep amaranth red that accords admirably with the dark mahogany.

All the small objects have the note of frivolity and elegance that belongs to the age. A few delicate old embroidery pictures of flowers and romantic maidens. A fragile blue and gold porcelain tea service. Bits of old Staffordshire on the Sheraton bookshelf and writing table. Two fine paintings of hunting scenes by Sartorius hang on either side of the bookcase.

WANAMAKER'S—Fourth floor, old building

Newly Arrived from London
Redleaf Topcoats for Men

Made to Wanamaker specifications by a fine old house that has supplied England's best-dressed men for a generation...these coats are impeccably correct.

Harris tweeds...West of England fabrics ...St. Kilda tweeds...Irish tweeds... lightweight homespuns...an aristocratic group of woolens...in a splendid range of patterns and colorings.

Made with raglan shoulders or set-in sleeves ...and that inimitable British draping that is so carefully careless in appearance.

Prices range from $55 to $100

The Burlington Arcade also calls to your attention its new and unusual collection of furnishings and accessories for men ...augmented by constant new shipments by express steamer.

WANAMAKER'S—Street floor, new building

UNTERMYER TO PUSH UNIFICATION PLAN

Will Continue Negotiations to Buy I. R. T. Despite the Failure of Bills.

TO DEAL WITH OWNERS

J. P. Morgan & Co. Said to Favor an Agreement to Protect Investors.

B. M. T. COMPACT HELD UP

Any Program Will Be Subject to Passage of Transit Measure Next Winter.

Unification of the city's rapid transit facilities is to be pushed by Samuel Untermyer, special counsel for the Transit Commission, despite the failure of the Legislature to act on two bills which were regarded as essential to an agreement with the Brooklyn-Manhattan Transit Corporation for the purchase of the B. M. T. system by the city.

Mr. Untermyer, it was learned yesterday, plans to devote much of his time from now on to seeking a settlement with the owners of Interboro Rapid Transit Company's underlying securities. He is understood to feel that he has made as much progress with the B. M. T. group as can be made without the legislation which was sought. An effort will be made to have the bills adopted in the next session of the Legislature, and any understanding which may be reached between now and next Winter with either of the groups will be tentative and conditioned upon the passage of the measures.

Quiet Negotiations Kept Up.

For several months Mr. Untermyer has been quietly negotiating with the Interborough bondholders, but the B. M. T. negotiations have taken first place on his program. The Interborough bondholders' committee, under the influence of J. P. Morgan & Co., is understood to be desirous of working out a plan which will be acceptable to the city and which may be forced on the Interborough management. The I. R. T. officers have refused to negotiate with Mr. Untermyer since last Summer and have indicated their intention to fight recapture by the city.

The I. R. T. bondholders' committee was headed by Dwight Morrow, until recently a Morgan partner and now American Ambassador to Mexico. Mr. Morrow took an active part in the discussions of the transit problem and is said to have been extremely anxious to arrive at a settlement. One of the public officials who took part in the conferences between Mr. Untermyer and this committee expressed the opinion yesterday that if Mr. Morrow had remained in this country the transit problem would be much nearer a solution now than it is.

The Morgan house is understood to hold no transit securities with the exception of some I. R. T. equipment trust certificates which it bought in 1922 to keep the company's credit good. The Morgan firm marketed the Interborough bonds, however, and the securities were purchased for many trust and endowment funds on that account. Consequently, it is explained, the firm is anxious to maintain the value of the securities to uphold the Morgan reputation.

It was largely the Morgan influence exerted through the bondholders' committee that kept the Interborough out of receivership just after the war, and in 1922 the Morgan firm was understood to have been responsible for the reorganization of the company and the modification of the Manhattan lease terms.

Exchange of Securities Planned.

The general plan which Mr. Untermyer is working on calls for a substitution of city bonds for the company securities for the lines which the city purchases. The principal difficulty is in reaching a price which both sides can agree upon and which will determine the ratio of exchange.

The provision in the Untermyer bills which was most desired by the negotiators was the amendment to the original unification law, making the bonds to be issued as payment for the properties tax exempt. It was thought an agreement could have been much more easily reached if the city could offer tax exempt bonds for the present issues.

The original unification law was not sufficiently clear on whether the bonds to be issued would be tax exempt, in the opinion of the B. M. T. banking interests. The bonds would be issued by the proposed Board of Transit Control, the municipal corporation which would be formed to take over the properties. In order to clear up the point, Mr. Untermyer introduced a board of control bill of his own which contained a specific provision.

Except for the tax exemption feature, the original law is, in the opinion of some of the attorneys concerned, adequate to cover everything Mr. Untermyer seeks to do under his plan. From now on the negotiations will be based upon the powers granted in the original law, except that it will be assumed that the next Legislature will exempt the securities from taxation.

Mayor Is Blamed.

While Mr. Untermyer was deeply disappointed over the failure of his bills, it is understood the Walker Administration did not take it so keenly. Mr. Untermyer privately blames Mayor Walker for the defeat of the measures. He contends the Mayor delayed too long in making his position on them known to the members of the Legislature. Chairman John H. Delaney of the Board of Transportation favored the bills, but even he is understood to feel that no great harm has been done.

The attitude of the City Administration is that while unification is desirable there is plenty of time in which to accomplish it, because the new city lines which are to be a part of any unified system will not be ready for operation for four years. Meanwhile, Mr. Delaney is understood to feel that the city's position is dealing with the companies becomes stronger with every shovelful of earth that is taken from the new subways.

Baumes Life-Term Penalty Proposed for Pennsylvania

Special to The New York Times.

PHILADELPHIA, March 25.—The advisability of framing a law in Pennsylvania similar to the Baumes law of New York, providing for life imprisonment of a person convicted for the fourth time of a felony, will be considered by the judges and district attorneys of the State at a conference here on April 6 and 7.

Another issue to be raised is the desirability of amending a present act which provides that upon conviction for any criminal offense the minimum sentence shall not be more than half the maximum sentence.

BARBER SHOP BOMB LAID TO A GRUDGE

Police Withdraw Guards From Subway, Convinced Blast Was Not Directed at I. R. T.

REISLER CAN'T GIVE CLUE

Detectives Now See Connection Between Explosion and Price War Among Shops.

Convinced that the bomb explosion Saturday night in the basement barber shop adjoining the uptown subway platform at Fifty-first Street and Lexington Avenue, was not directed at the Interborough Rapid Transit Company, the Police Department withdrew its guards from all elevated and subway stations and power houses yesterday.

Although without clues and still investigating, members of the Bomb Squad and detectives of the East Fifty-first Street Station were of the opinion that the bomb had been placed in the barber shop by someone who had a grievance against its owner, John Reisler, of 210 West 101st Street, known as "John the Barber."

For more than two hours yesterday morning the detectives questioned Reisler. He insisted he knew of no one who might have placed the bomb in his shop. He said he had not been in the place, which had been unoccupied for ten months, for more than two weeks. At that time he said he went into the shop merely to satisfy himself that no one had tampered with the fixtures.

From fragments found after the explosion and examined by police experts, the detectives said the bomb was made of lead and contained about four pounds of black powder. Its 30-foot fuse, it was said, was slow burning and about half to three-quarters of an hour must have elapsed from the time it was lit to the time the explosion took place.

The possibility that labor difficulties might be responsible for the explosion suggested itself to the police. For more than a month, according to the detectives, windows in barber shops on Third Avenue in the vicinity of East Fifty-first Street had been smashed as the result of a price war.

Some barber shop proprietors have reduced the price of hair cuts from 60 to 40 cents and shaves have dropped from 25 to 15 cents. Bricks were hurled through the windows of several of these cut-rate shops and the detectives are checking this to see if there is any connection with the subway barber shop explosion.

UNION CITY HOUSE BOMBED.

Blast Follows Black Hand Notes Sent to Wife of Owner.

A bomb exploded in the vestibule of an eight-family brick apartment house at 715 Twenty-eighth Street, Union City, N. J., early yesterday. The damage was estimated at $1,500, but no occupant was injured. The front door was blown across the street. A hole about fifteen feet across was torn in the tiled floor, and both walls were knocked down.

The house is owned by Rocco Cavalieri, whose wife, Mrs. Jennie Cavalieri, was taken to the North Hudson Hospital in a hysterical condition after the explosion. Recently she had received two Black-Hand notes, she said. The first, dated Feb. 21 and posted at the Hudson Terminal in New York City, instructed her to bring $3,000 to Essex Street and the Bowery (presumably New York City; there is no such address in Union City) on the night of Feb. 25. A man who would be holding a black striped handkerchief in his hand would be waiting there for her, the note said.

This note she ignored, but when another came, soon afterward, she turned it over to the police.

The second note instructed her to take the same sum of money to the same place and hand it over to the same person on the night of March 1. "If you don't," the note read, "your life is as good as gone. * * * You seem to think more of your money than you do of your life. * * * If you don't do this, you won't see the morning of the second of March."

Both letters were written in Italian and marked with a drawing of the black hand.

Mrs. Cavalieri went to the spot assigned and she was followed by New York detectives, but the man with the black striped handkerchief was not there.

There were about thirty-five persons sleeping in the house at the time of the explosion.

GIRL FINDS BOMB IN HOME.

Follows Demand on Father—Brooklyn Police Call It Harmless.

Miss Stella Savillis, 23 years old, found a package about a foot square in the vestibule of her home at 412 Marion Street, Brooklyn, when she returned early yesterday morning.

She found it contained a one-pound can of gunpowder and a coffee can filled with coal, nuts and bolts, all wrapped in brown wrapping paper. Detective Elliot Holmes took one look at it, dropped it into a pail of water and telephoned for the Bomb Squad from Manhattan.

The Bomb Squad, still busy with the subway explosion in Manhattan, did not see the thing until noon, when they pronounced it a weak bomb, about as dangerous as a roman candle.

Miss Savilla's father, who owns the house, told the police he got a letter signed "A Friend" about a week ago. The letter asked for money, but contained no threat and no directions as to how the money should be delivered.

MYSTERY IN DEATH OF CONCERT PIANIST

Embolism Following Injuries Due to Beating Fatal to Gordon Hampson.

HIS JAW BROKEN TWICE

"Least Said About It the Better," He Told a Friend Who Inquired About the Attack.

The death Saturday morning in St. Luke's Hospital of Gordon Hampson, pianist and composer, from the effects of a broken jaw started a police inquiry yesterday only a few hours before the pianist was to have accompanied Sair Rosin, mezzo-contralto, at her concert at the Princess Theatre.

The police only heard yesterday of the exceptional nature of the case through the Medical Examiner's office. Hampson had entered the hospital on March 18 with a double fracture of the jaw on the lower right side. To a friend who called on him there and asked him how it happened, he said, "The least said about it the better."

The early theory of a hold-up by thugs in front of his apartment at 142 West Seventy-seventh Street was supplanted later by that of a grudge when the police learned that Hampson's door had been jimmied a little more than a month ago in his absence, the furnishings ripped and slashed and the telephone wires cut. This procedure, said Clarence Hyatt, Superintendent of the apartment building, was repeated a week later.

Embolism Cause of Death.

The pianist died, according to Dr. H. H. M. Lyle, the St. Luke's physician who treated him, from embolism. Detectives Butler and De Ferrari of the West Sixty-eighth Street Station, said two teeth had been knocked out, causing lacerations to Hampson's mouth.

They say the blow probably was struck by a chair or other heavy object.

The episode occurred on the night of March 17. Next morning Hampson telephoned to Mrs. William May Wright of 867 Madison Avenue, known in the musical world as Mme. Cobina Wright, whose accompanist he had been for some time, and asked her to recommend him a good surgeon, his jaw having been broken. She arranged for him to go to St. Luke's.

When the police entered his flat yesterday they found the place in moderately good order except that blood had been sprinkled on many sheets of music and other papers on his desk and had soaked in bed sheet which was draped over a chair. Mrs. Wright sent telegrams to Mr. Hampson's parents, Mr. and Mrs J. L. Hampson of Indianapolis, and a cablegram to his sister, Miss Jane Hampson, who is studying music in Paris. His father and a brother and Miss Hampson are all journeying to this city, his father and brother being due here this morning.

Accompanist for Note Singers.

The musician, who was about 30 year old, studied under the distinguished Leschetizky in Vienna, and also in Berlin and Paris. In all those cities he is reported to have scored as a concert pianist. When he returned to this country he became the accompanist for a number of eminent singers, including Mme. Wright, Eva Gauthier, Charles Hackett, Charlotte Lund and Eleanore Rogers. He also composed songs, according to Miss Rogers, of exceptional merit.

Mr. Hampson had lived at the West Seventy-second Street apartment for two years. For some time until two months ago a friend who, the police say, is named Pepe Jones, lived with him. It was shortly after Mr. Hampson began living there alone that his place was entered. The janitor heard him calling one night in February and going to the door discovered the pianist in a nervous condition. Mr. Hampson told Hyatt that his door had been forced and he didn't dare enter his flat. Together they went to the apartment, pushed the door open and went in. They found no one there, but the place had been wrecked.

The police say it was to one of Mr. Hampson's visitors at the hospital, Jack Parrish of 103 West Seventy-seventh Street, that the former declined to give details of the affair. "One of two men" attacked him in the vestibule of the house, he informed him.

15,000 VIEW THE S-4 AT BOSTON NAVY YARD

Bluejackets Hold Throng to Dockside, but Many Visit the Paulding, a Few Piers Away.

Special to The New York Times.

BOSTON, Mass., March 25.—More than 15,000 men, women and children viewed the wreck of the S-4 today. From 9 A. M. until 4:30 P. M. crowds poured in through the navy yard gates, afoot and in automobiles, and went to No. 2 Dry Dock where the broken ship is cradled.

Although the S-4 was the centre of interest, every ship at the yard received its substantial quota of visitors.

Next to the S-4, the S-6 was most interesting to visitors and hundreds of people entered the vessel and were shown about by the crew. The S-6 is tied up at Pier 4 A, next to the destroyer Mahan. Although it is not an exact duplicate of the S-4, the S-6 has enough similarity to bring home to visitors the plight of the men in the S-4.

No one was allowed aboard the S-4. Bluejackets stood by the sightseers and pointed out the various features of the exterior of the ship and answered hundreds of questions.

The crowd was allowed on the piers around the dry dock where the S-4 is resting and was enabled to view the vessel from any point. A few piers away the Coast Guard destroyer Paulding, which sank the S-4 in collision at Provincetown, was visited by many.

The Paulding has been repaired since the collision and made its first trip two weeks ago when it went to the assistance of the steamer Robert E. Lee off Manomet.

Another ship that attracted visitors was the salvage ship Falcon, which did valiant work in the raising of the S-4.

Traces of De Soto Found in North Georgia; Indian Mound Yields Sword Amid Skeletons

CARTERS, Ga., March 25 (AP).—Traces of Hernando de Soto's expedition through North Georgia are believed to have been discovered near here yesterday. The hilt, guard and part of a blade of an iron sword were unearthed in an Indian mound by Dr. Warren K. Moorehead, head of the Department of Archaeology of Phillips Academy, Andover, Mass.

The part of the sword was found amid a score of skeletons and ceremonial relics which Dr. Moorehead declared were of a pre-Columbian age.

The sword was found beside the skeleton of a warrior stuck straight up in the ground, where it was placed after the brave had been buried. This relic of the white man's invasion of North Georgia measures about six inches and was made from iron, a strong indication that it came from de Soto's band.

In addition to the sword, many "war points"—fine arrowheads used in battle—were found at the right hand of the warrior, who was buried alone. At the feet lay a spade of delicate green granite, perforated and highly polished, which the Andover scientist said was a symbol of the tribe's respect or its religion because it was too frail for actual usage.

The skeleton was found in what apparently had been a hut made of posts of cedar and pine that were in an excellent state of preservation considering the centuries they had been buried.

Dr. Moorehead said that the burial of this warrior apart from the rest and apparently in a ceremonial hut indicated that he was a leader of the tribe and his burial place the spot where once the council fires burned.

In another portion of the mound, close by a group of skeletons, the archaeologist found pots joined together not unlike the present-day double boiler, stone implements, beads and shells on which inscriptions had been cut.

Dr. Moorehead, who has spent considerable time during the past four years in exploring the Indian mounds of North Georgia, said yesterday's find was a striking example of the advanced culture of the Etowah group.

Solid stone graves of aborigines have been found fourteen miles from yesterday's discovery, but the scientist did not disturb them, confining his activities to the Murray County mounds.

Dr. Moorehead indicated that his work is near completion, and that he probably would return to Massachusetts during the coming week. Scores of relics taken from the mounds have been packed for shipment to the Andover Museum, where they will be catalogued and a detailed report of the explorations made.

FOREIGN LOAN CURB URGED FOR JOBLESS

Labor Institute Speaker Asks Federal Control of Capital to Give Employment.

PUBLIC WORKS SUGGESTED

George Soule Also Calls Us Only Nation Laggard in Respect to Unemployment Insurance.

Unemployment insurance and the use of reserve capital in public works at home rather than in foreign loans were recommended yesterday afternoon as remedies for the unemployment situation at the final session of the Labor Institute of the Central Trades and Labor Council in Washington Irving High School.

The United States "is the only nation in the world which is laggard in respect to unemployment insurance," declared George Soule of the Labor Bureau, Inc. This form of insurance, he said, had enabled Great Britain to avoid a grave crisis, and had proved itself invaluable to various other European nations.

He held that if the workers did not concentrate upon creating such insurance in the United States, employers themselves would see that it was done, "and this would be a serious blow to the prestige of the labor movement."

He urged that capital "be kept at home" and that the Government set up a "national board of investment" which would direct the use of reserve capital, using it for such public improvements as hydroelectric development, housing, roads and bridges, providing occupation for the otherwise unemployed.

Dr. A. P. Drucker of Colorado College, Colorado Springs, asserted that "the stock exchange is no longer a barometer of business conditions. Conditions of unemployment have replaced it as a barometer. Widespread unemployment presages a business crisis. It results in decreased buying power, decreased production, and hard times."

Professor Horace Taylor of Columbia University declared that "it is absurd to say that industry today has not sufficient capacity to absorb all the unemployed." Unemployment was caused in part, he said, by "the singular lack of a feeling of responsibility on the part of the employers toward the employes."

John Sullivan, President of the New York State Federation of Labor, presided. The meeting was attended by 150 delegates from trades unions in and about New York City.

DEMAND FIVE DAY WEEK.

North Jersey Building Trades See Means of Solving Unemployment.

Special to The New York Times.

ASBURY PARK, N. J., March 25.—The five-day week for all building trades along the north Jersey coast has been offered as a means of solving unemployment and will be considered for adoption by the Master Builders' Association of Monmouth County, an organization of contractors, and labor unions.

While building is setting a new record in this vicinity, labor officials said unemployment was caused through the use of machinery and standardized material in the erection of office and other buildings.

Union carpenters decided last October to retain the same wage scale and make the working week half a day shorter. They have been working on a five and one-half day basis. The plan was to go into effect April 1, but inauguration of the new work week has been postponed until April 10, when union representatives and members of the Master Builders' Association will confer on the adoption of the five-day week for all building trades.

WARREN DEFENDS POLICE EFFICIENCY

Takes Issue With Statement of Crime Commission That They Are Incompetent.

PROUD HE HEADS SUCH MEN

In Address in Episcopal Church He Assures Citizens They Need Not Fear for Their Safety.

Police Commissioner Warren, speaking last night at St. John's Episcopal Church, 216 West Eleventh Street, denied that policemen were incompetent and lacked average intelligence, as charged in the report submitted recently to the National Crime Commission by a committee headed by Frank O. Lowden, former Governor of Illinois.

"I have been an attorney all my life and have been thrown in with lawyers and doctors," declared the Commissioner, "and I believe that the average policeman is more efficient in his job and knows more about it than the average lawyer or physician about his. I have never been connected with an organization as honest, able and self-sacrificing. I am proud to be at the head of such a force."

Citizens need not be much disturbed about their safety in the city, Commissioner Warren said. The limitation of immigration helped a great deal, he asserted, and the Baumes laws, by making things difficult for a criminal with a record if caught in New York, have driven many such offenders elsewhere. But if other States should pass Baumes laws, he said, the criminals would come back to New York, where the possible loot is greatest.

MAN SHOT ON STEAMER AN EX-NAVY OFFICER

S. H. Geer, Taken to Dover, England, Mysteriously Wounded, Served on Destroyer in War.

DOVER, England, March 25 (AP).—S. H. Geer, who was brought off from the steamer City of Alton last night suffering from a gunshot wound, is now declared to be a graduate of the United States Naval Academy and the commander of an American destroyer in the World War.

There still is no explanation of how the wound was inflicted. Examination shows that a bullet pierced his left side, just missing the heart, and lodged in his spine. The position makes it doubtful whether an operation can be performed.

Geer is in no condition to talk and the local doctor who responded to a wireless call for help from the City of Alton did not learn how his patient was wounded.

Special to The New York Times.

WASHINGTON, March 25.—Solomon Haddon Geer is a graduate of the Naval Academy and was a Lieutenant Commander on destroyer duty during the war, leaving the naval service in 1921. He was born in South Carolina on May 31, 1890, and was appointed to the Naval Academy from that State on May 4, 1909, graduating the last of 1913.

He was commissioned to the cruiser Galveston. In 1915 he was transferred to the A-6, an old-type submarine, formerly the Porpoise, and the next year was assigned to the E-3, another old submarine, formerly the Tarantula.

Under the act of May 22, 1917, Geer, with the other members of his class, was advanced to the temporary grade of Lieutenant Commander for war service and this was made permanent June 7, 1919. Early in 1921 he was on duty on the receiving ship at Mare Island Navy Yard.

DEMOCRACY IGNORES HARD-WON FRANCHISE

1928 is a year of elections in many countries.

P. W. Wilson analyzes some of the reasons why the right to vote apparently is more prized in other nations than in the United States, where only 51 per cent. of the qualified electors go to the polls.

An article in

The New York Times MAGAZINE

NEXT SUNDAY

MORROW ESCAPED HOLD-UP BY DELAY

Ambassador's Car Was Behind Schedule Passing Scene of Wholesale Road Robbery.

PLAN TO TRAP HIM IS SEEN

But Some Deny This Was Aim of Mexicans—Bandita Gave Victims Money to Continue Trips.

MEXICO CITY, March 25 (AP).—Ambassador Morrow received felicitations today on the fact that he missed a serious situation yesterday by a fairly close margin when the automobile in which he was traveling from Puebla passed the scene of a wholesale highway robbery less than three hours after the hold-ups.

The fact that the Ambassador's party was behind its schedule led to the theory being entertained in some quarters that the hold-ups were made with the idea of intercepting Mr. Morrow, Genaro Estrada, Acting Foreign Minister, and other members of the party and thus causing embarrassment abroad to the Administration of President Calles.

Eyewitnesses of the robberies asserted that members of the band shouted "Viva Christo Rey," the slogan of what the Government terms the "Catholic revolution." This circumstance was taken as support of the theory that the affair was really planned as a blow at the prestige of the Administration.

Others, however, maintained that robbery was the principal motive of the gang.

Soldiers Hunt Robbers.

Automobile and motor bus traffic, which was suspended after news of the hold-ups reached Mexico City, was resumed today with as many travelers as usual. Strong guards of soldiers were stationed in the vicinity of the double curve where the highwaymen laid their trap, and at other points on the road considered dangerous. In the past guards have been maintained on the highway all the time, but the custom had been abandoned because it was thought that the route was safe.

Detachments of Federal troops scoured the foothills of Popocatepetl and the mountain regions of the surrounding country seeking traces of the highwaymen. The authorities believe that the band of fifty has split up into small groups so as to hide the more effectively.

The United States Consulate at Puebla was unable to learn the identity of a man who, with his wife and baby, occupied the first private automobile that was stopped by the robbers.

Eyewitnesses said the family apparently was American, and that after the robbery they proceeded toward Puebla.

Consul Jenkins said that he had searched the hotels of Puebla and inquired of all American residents in that city without finding trace of any citizen of the United States who was a victim of the hold-ups. He also said that press dispatches to Mexico City newspapers reporting that the American Vice Consul at Puebla had lost money and valuables in the affair were unfounded.

Eyewitness Tells of Hold-Ups.

Silvio Castilleros, Puebla correspondent for The Universal, a Mexico City newspaper, gave a graphic eyewitness account of the robbery. He said:

"I believe the band was made up of insurgents because they shouted 'Viva Christo Rey'. Also they asked first for arms and ammunition and they called for money only as 'contributions to the cause.'

"The robbers were very polite. They used no oaths and their commander, who was called 'General' by his men, returned some money to victims who complained that they were broke after making their 'contributions.'

"The chief also gave money to some poor women when search revealed that they possessed none.

"I myself had twenty pesos, and when I asked that the leader give me something for bus fare to Mexico City he handed me back five pesos.

"The highwaymen all carried brand new rifles. The varnish on the wooden parts was still fresh, and the weapons looked as if they had just come from a factory. Every man wore three or four belts filled with cartridges.

"I was in the first bus that was stopped. The bandits surrounded the machine and ordered the men out first. They told the women and children to have no fear, that they would be treated with consideration.

Says Soldier Got Disguise.

"In the bus was a Federal private soldier in uniform. The chief of the band told this man to stand aside, saying they would deal with him later. We interpreted this to mean that they intended to kill the soldier. But while the robbers were searching us he begged a suit of overalls from the chauffeur, doffed his uniform and appeared in the guise of a workman by the time the searchers reached him.

"The man who was taken to be an American was traveling with his wife and child in a private machine and was stopped right after us. The robbers took his money, but did not molest his wife, even when she fainted and dropped rings and jewelry from her mouth. The man pleaded with the leader that he needed some money, so the chief gave him back $75.

"Machine after machine was stopped until there were 200 of us lined up on the highway. Then a Government pay car arrived and a fight ensued between the highwaymen and the guards on that machine. A few of the robbers guarded us while others fought the pay car guards. Meanwhile, still other members of the band cut the telephone wires. Then the whole outfit suddenly retreated and we had a chance to lower our weary arms."

Twenty Bandits Reported Killed.

Special dispatches to the newspaper Excelsior from Guanajuato state that twenty bandits were killed and six Federal soldiers wounded in a fight on Friday after an attack had been made by the bandits on "Cubo" in the gold and silver mine district near Villapando.

Rural police stationed at the mine resisted the robbers until Federal troops, summoned from a near-by garrison, arrived, the dispatches added. The bandits fled and the Federals pursued them, keeping up a running fight until the surviving robbers scattered in the mountains.

Will Rogers Put Himself On the Oil Witness List

To the Editor of The New York Times:

WASHINGTON, D. C., March 25.—I was called to Washington before investigation committee to explain about the dime I gave to Rockefeller. Even porters are afraid to take tips here now. There is politicians acting honest now that never acted that way in their lives.

Senator Borah was at the depot taking up collection to get lysol to scrub Republicans.

I am hiking right out to see Alice. I will have all the dope by tomorrow on who the candidates will be.

Yours,
WILL ROGERS.

BOY, 7, HIT BY TRUCK, DIES IN HOSPITAL

Companion, 12, Injured When Pair Are Struck on Staten Island—Driver Aids Victims.

CRASH KILLS MOTORCYCLIST

Man Walking on Road Is Fatally Hurt by Auto After Another Is Nearly Wrecked Avoiding Him.

Joseph Toal, 7 years old, of 169 John Street, Elm Park, S. I., died yesterday in St. Vincent's Hospital, Staten Island, of injuries received the night before when he and a young companion were struck by a coal truck on John Street, Elm Park. The companion, Joseph Donnelly, 12, of 180 John Street, was badly cut and bruised, and is in the hospital.

The truck was driven by Wilbur Prince of 334 Van Pelt Avenue, Mariners Harbor, S. I. He took both boys to the hospital and then surrendered himself to the police. He was not arrested, as it was at first believed that neither boy's injuries were serious.

Seven persons were slightly injured when two cars collided at the corner of Sutter Avenue and Crescent Street, Brooklyn, yesterday morning, but all of them were able to go to their homes. The cars were driven by Abraham Charney of 1,255 Blake Avenue, Brooklyn, and Egidio Cotronano of 986 Hemlock Street, Brooklyn.

Helen Blaney, 18, of 1,341 Hemlock Street, Brooklyn, was injured while riding in an automobile operated by Daniel Tinman of 86-10 Ninetieth Street, Woodhaven, Queens, when the car skidded on the wet pavement at Kissena Boulevard and Sixty-fifth Street, Flushing, and struck a telegraph pole. Miss Blaney was taken to St. John's Hospital with lacerations of the head and left knee.

Six persons received slight injuries and were able to go home after an accident at Metropolitan and Continental Avenues, Forest Hills, when a machine operated by William Davis, 38, of 680 Prospect Place, Brooklyn, collided with one operated by August Melsche of 255 High Street, Brooklyn. There was a triple collision at Merrick Road and Sawyer Street, Jamaica, but only one person, Hattie Smith, 22, of 63 Sunrise Highway, Freeport, L. I., was hurt, and her injuries were slight.

Motorcyclist Is Killed.

TRENTON, N. J., March 25.—Rimo Travis, 22 years old, of White Horse, N. J., was fatally injured today in a collision of his motorcycle with an automobile near the Trenton Fair Grounds. He died later of a fractured skull in St. Francis Hospital. Harvey Pullen, 25 years old, of 125 Fitzrandolph Street, Trenton, the driver of the automobile, was held on a charge of manslaughter.

Missed by One Car, Hit by Second.

Special to The New York Times.

BURLINGTON, N. J., March 25.—A moment after Coroner Benjamin F. Farner nearly wrecked his car to avoid hitting a man walking in the highway here this morning, the dazed pedestrian, John Sleyeskis of Riverside, was killed when he stepped in front of another car. His skull was fractured and both arms were broken. Ralph B. Rummell, who is held with his companion, Raymond Ward, both of Moorestown, said the victim had suddenly staggered in front of his car.

Killed in Crossing Crash.

Special to The New York Times.

MONMOUTH BEACH, N. J., March 25.—Dorothy Lane, 3 years old, of 49 White Street, Long Branch, was fatally injured this afternoon when an automobile driven by her father, Jesse Lane, was struck by a Central Railroad of New Jersey train at the Beech Street crossing. She died later in the Monmouth Memorial Hospital.

Victim of Triple Collision.

Special to The New York Times.

GLASSBORO, N. J., March 25.—Frank Shaw, 46 years old, of Glassboro, was killed and two companions injured in a triple automobile accident tonight on the Delsea Drive at the edge of this town.

SEIZED IN BARGE KILLING.

Captain of Scow Held—Another Prisoner Expected to Be Freed.

William Gould, 37 years old, a barge captain, was arrested yesterday afternoon by Detective Cunningham of the Homicide Squad and Detective Drego of the East 104th Street Station. According to the police he is wanted for the fatal shooting a week ago Saturday night of Cecil Allen, another captain, in the cabin of the barge Anthony Hauck, then tied up at Ninety-fifth Street and the East River. Gould was arrested at Thirty-fifth Street and the North River, and will be arraigned this morning on a charge of homicide. He denies the charge, the police say.

Shortly after the murder the police arrested William Grimmell, another barge captain, who is still in custody, but whose release is expected.

Earth Tremors Continue in Mexico.

MEXICO CITY, March 25 (AP).—Press dispatches from Oaxaca continue to tell of alarming conditions in that city. They state that earth tremors of minor character have continued intermittently since the heavy shock of Wednesday night. More cracks have appeared in buildings and some rooms in the State Capitol, including the offices of the Supreme Court, have been transferred to other structures because of damage to the walls and ceilings.

MISSING WITNESSES FACE EARLY ACTION

Shearn to Ask for Seizure of Property of Those Who Ignore Queens Subpoenas.

EXPECTS THREE TO RETURN

They Left to Protect Others in Sewers Investigation, Commissioner Hears.

INQUIRY ON AGAIN TODAY

Several New Leads to Be Developed Before Start of Public Hearings on April 9.

Commissioner Shearn and Emory R. Buckner, his special counsel, are expected to ask the Supreme Court in Queens today or tomorrow for subpoenas for nine missing witnesses under the new missing witnesses law in the Queens sewer investigation. They will present affidavits showing that their testimony is indispensable to the inquiry; that all nine had disappeared from the State, and that attempts to persuade them to return have been futile.

After the subpoenas have been issued, process servers will be sent to Florida and other places where the absentees have been reported. The whereabouts of some of them are not known, but private detectives will be put on their trail. After the subpoenas are served, failure to obey them will be followed by $100,000 fines, which can be obtained by the seizure of their property. Since most those sought for questioning have valuable property in New York State, the investigators believe they will be forced to return.

The missing witnesses are John M. Phillips, alleged head of the Queens sewer ring; Thomas (Doc) Cassidy, his close friend and business associate in the sale of cast iron pipe to Queens sewer contractors; Harry S. Hart, who controls the sale of small sewer pipe in Queens; Frederick B. Seeley, design engineer in the Queens Sewer Bureau under Borough President Connolly; and the following contractors: Clifton E. Turner, President of the Highway Improvement and Repair Co.; Albert Decker of Muccini & Decker; James Deegan of the Everett Contracting Company; John J. Creem of Duff, Inc., and James Gallo.

Phillips is in a hospital at Miami, Fla., where he is reported to have undergone an operation last week for kidney trouble. Cassidy and Seeley were last reported in Florida. Turner and Decker were in New Jersey according to last reports.

Commissioner Shearn hopes that Seeley, Decker and another contractor will return to the jurisdiction without waiting to be served with a "missing witness" subpoena. The investigators have located property belonging to all three, and have communicated with them through friends and relatives, warning them that the property will be seized if they do not return. It is believed that the three men absented themselves in order to protect other persons rather than themselves, and that they will now return, inasmuch as they face heavy fines.

Private hearings will be resumed by Mr. Shearn this morning at Long Island City. Mr. Shearn and Mr. Buckner have several more witnesses to examine privately, and several new leads to develop, before they open the public hearings on April 9.

HERRING HEIRS WIN SUIT.

Court of Appeals Grants Accounting of Airplane Profits.

Special to The New York Times.

FREEPORT, L. I., March 25.—After long litigation the Herring-Curtiss suit has been decided in the Court of Appeals in Buffalo, according to a letter received by Mrs. Henry H. Mason, 106 Ellison Avenue, here, from the law firm of Maloney & O'Grady of Rochester.

Mrs. Mason, daughter of the late Augustus N. Herring, formerly of Freeport, said today that the letter informed her that the Herring heirs had won the case and would receive an accounting from Curtiss Airplane Company and a share of the profits of that company. The only survivors of Augustus Herring are Mrs. Mason and her brother, William Herring. Their share of the profits, it is understood, will be more than $1,000,000.

In 1919, Mrs. Mason said, her father entered into a partnership with Glenn Curtiss under which her father contributed several inventions to the business. Several airplanes were manufactured and sold by the partners, and the profits were swelled by money taken in at exhibition flights.

Mr. Herring never received his share of the profits, Mrs. Mason said. In 1910 the firm went into voluntary bankruptcy, but soon afterward the Curtiss Airplane Company was started. In this Augustus Herring received no share, Mrs. Mason said.

The Curtiss Airplane Company of that day is not the same organization that is known today as the Curtiss Aeroplane and Motor Company.

Two years ago the Appellate Division in Watertown decided against the Herring interests, but that decision has now been reversed, according to the letter to Mrs. Mason.

TELLS OF JOBLESS WOMEN.

Many Foreign-Born Idle Here, Y. W. C. A. Official Says.

Foreign-born women are among the city's hardest sufferers from unemployment, Miss Elizabeth Young, of the employment service of the Y. W. C. A. International Institute, said yesterday. There are plenty of native workers for nearly all lines of endeavor and employers are reluctant to hire foreign workers, especially if they cannot speak English readily, Miss Young said.

As against a normal rate of 40 per cent. of placements as compared to applications, Miss Young revealed figures for the month of February which indicated that her department had succeeded in placing less than 18 per cent. of the applicants during that month. An influx of Porto Rican women, unable to earn a living wage at home, has added to the complexity of the situation, Miss Young said.

Topics of the Preachers in Pulpits of the City and Suburban Districts Yesterday

DR. VAN DYKE GIVES THREE WAR CURES

The League and World Court Suggested as Substitutes for Old Diplomacy.

WANTS ARMAMENTS CUT

"Preventive Hygiene of Mind" Is Set Forth as Another Means to Insure Peace.

"War is one of the diseases for which man is earnestly seeking a cure," declared the Rev. Dr. Henry van Dyke, of Princeton, N. J., formerly United States Minister to the Netherlands, yesterday morning in the Brick Presbyterian Church, Fifth Avenue and Thirty-seventh Street, where for eighteen years he served as the pastor.

Dr. van Dyke preached on "The Curse of War," and he set forth three cures. He said it was "astounding and incredible that America had held aloof from the League of Nations and the World Court."

"I do not regard the use of arms in all cases as a sin per se," he declared. "There is a saying 'Never good war or bad peace.' This is not true. The war of American Independence was a good war. The Treaty of Versailles was a bad peace. Yet it remains true that fighting is the poorest of all ways of settling difficulties.

"The first cause of war lies in the human heart—original sin, passions unrestrained, selfishness unbridled. The first element of cure is preventive hygiene of mind, heart, education, religion, philosophy, one and all. God over all—world welfare.

"Professional pacifists are often the most quarrelsome. I came home from Holland with the 'remains' of the Ford Peace Party in 1916. They were the most pugnacious 'corpses' I ever traveled with. The men would not speak to the women and the women would not speak to the men.

"The second element of cure for war is a reduction of competitive armaments. They are supposed to be the protection of peace, but 1914 proved that they are temptations to war.

"The third element in the cure of war is the provision and use of peaceful means of settling disputes between nations. The two old means were diplomacy and conference. They often proved useful, but they sometimes failed. The two new means are the League of Nations and the World Court.

"It is astounding, incredible that America has stood aloof, proudly disdainful or grossly ignorant of these two vital substitutes for the lethal instruments.

"The idea of the League has become the first principle of all liberal and democratic groups in Europe. America is no more immune to the plague of war than any other country.

"The day when America enters the League and adheres to the Court will be a good day for her and for the peace of the world."

BISHOP LLOYD POINTS TO GOD'S FAITH IN MAN

He Declares Many Are Driven to Paganism by Wrong Conception of Divine Interest.

"Don't worry about the hereafter; don't be disturbed if you feel yourself unworthy," the Right Rev. Arthur S. Lloyd, Protestant Episcopal Suffragan Bishop of New York, told the congregation of Christ Church, Broadway and Seventy-first Street, yesterday morning after he had confirmed a class of eight. "The only people who think they are good are those who set their own standards. Compared with the perfection of Christ all of us should condemn ourselves every minute of the day," Bishop Lloyd continued.

"Many people are driven to paganism because they think that God is forever watching them, finding fault, and checking up on them every moment," he said. "But the most astonishing thing in the enlightenment of the human family is this: that God thinks that man can be a man and will help him to do it. He is the only one who knows the meanness and weakness of mankind and that these are in the nature of things. Yet He came to earth to help us. Christ did not come to throw people into confusion, to frighten them, or to make them ashamed. He came to save each and every man.

"The Church and its rites, he said, showed the difference between the law of human life and the code of the jungle. "They can prove to New York what honest living really is," he said.

"A man is always stronger than all that can be united against him," Bishop Lloyd concluded, "provided he lives according to the proper law that has been handed down for man's life."

EXHORTS ACTORS TO PRAYER

Father Kenedy at St. Malachy's Also Urges Observance of Mass.

The Actors' Chapel of St. Malachy's Church, 239 West Forty-ninth Street, was crowded at the noonday special mission service yesterday. Many knelt or stood in the aisles, balanced themselves on the arms of chairs and even crowded close before the altar.

Mass was celebrated by Father Joseph McKenna with the pastor, the Rev. Edward F. Leonard, presiding.

"There are two ways in which you can perpetuate the state of grace for which you have been praying during this period of Lent," said the Rev. Gerald L. Kenealy in a brief sermon after the mass. "First, cultivate the habit of prayer. It puts you close to God and keeps you thinking of Him. The real, perfect prayer is speaking to Almighty God as to a personal friend. Be faithful to your prayers. Second, be faithful to your Sunday mass."

Next Sunday the final mission service, conducted by the Oblate Fathers of Mary Immaculate, will be celebrated at the Actors' Chapel. Noonday services will be held every day during the week, and there will be special services late in the afternoons.

Finds Joys and Burdens Inequitably Distributed

"We have too many people who live without working, and we have altogether too many people who work without living," said the Rev. Dr. Charles Reynolds Brown, Dean of the Yale Divinity School, in his sermon at Union Theological Seminary, Broadway and 120th Street, yesterday morning.

"We need a more equitable distribution of the burdens and pleasures of life," he continued.

"Although there may be equality before the law, the Master frankly faced the fact of human inequalities—every man according to his several abilities. The conspicuous people—the millionaires and the paupers, the sages and the dunces, the saints and the scoundrels—are comparatively scarce. All honor, then, to the man who finds in the common round of familiar duties abundant exercise of his best powers."

JUSTIFY NEW CHURCH, DR. FOSDICK URGES

Park Avenue Congregation Must Serve Humanity, He Says—Announces $200,000 Budget.

The Rev. Dr. Harry Emerson Fosdick, pastor of the Park Avenue Baptist Church, at Sixty-fourth Street, announced to the members of his congregation yesterday morning that the church's budget for this year was $200,000 of which half was for missionary work and benevolence. He then said:

"Just how do you feel about our new building, already beginning to lift its noble proportions on Riverside Drive? It will be beautiful, but just how do you feel about it? For myself, I have two feelings. First, that in one sense no church can be too glorious. We are facing today a renaissance of beauty in worship and we need it. Our Protestantism has been too bare, too stripped. When you think that we can build great cathedrals of commerce fifty stories high, expend millions of dollars upon railway terminals and factories, that we can lavish colossal sums annually on chewing gum and tobacco, it seems a pity to begrudge a beautiful church to a great community.

"While that is one way, I feel, however, there is another way also. It could be wicked to have so glorious a building. Whether it is going to be wicked or not depends on us. We must justify the new church by the service to humanity that comes out of it. If we do not do that, it will be wicked.

"I am deeply in earnest about the sort of spiritual attitude that is involved in dealing with our budget. Over $200,000 we must raise this year, and a full half of that is not for ourselves. It is benevolence. That policy we have adopted. We will at least spend no more on ourselves than we spend on others. God willing, we must maintain that attitude, so that this budget is a symbol of something necessary to keep this church from being wicked in its new and beautiful equipment."

CALLS CROSS BEST GUIDE.

Dr. Coffin Tells Princeton Men It Is Greatest Inspiration for Good.

Special to The New York Times.

PRINCETON, N. J., March 25.—Declaring that the example of the cross has been the greatest inspiration for good in the world since the first days of history, Dr. Henry Sloane Coffin, President of the Union Theological Seminary, addressed Princeton undergraduates and their guests at the annual promenade at the university chapel service this morning.

"When one looks at the life, the cross, and the teachings of Jesus Christ one cannot believe that such a great example is based on disillusionment," Dr. Coffin said. "This world is a world capable of imitating and continuing the teachings of Jesus of Nazareth."

Those who would do the most good for mankind must have the spirit of the pioneer in life and service, he declared.

"The really good life is always a series of adventures," he said. "The really good in every generation have to be pioneers in order to break away from out-of-date customs and morals."

ANALYZES CONSERVATIVES.

John Haynes Holmes Says They Are Products of Environment.

The conservative mind is "first of all a biological product" because it is a "part of the process of growing old," according to John Haynes Holmes, pastor of the Community Church, Park Avenue and Thirty-fourth Street, in his morning sermon yesterday. He said the conservative mind was a product of environment, showing the influence of fathers upon children, also the product of economic factors, and added:

"Finally, we must never forget that conservatism may be and often is a matter of sincere conviction. Many men see and understand the precious things that have been achieved by the human race in the past and feel that they can do no higher thing than to preserve these precious things in the present and transmit them unimpaired into the future.

"The old is not good just because it is old, as the new is not good just because it is new. There is good in both old and new, and the true and honest conservative mind is the mind which sees all the good the past hath had, and would not have it lost. Where conservatism is thus a matter of honest conviction it serves a high, noble, and indeed indispensable social function."

Raising $25,000 for New Church.

A communion breakfast of the Blessed Virgin's Sodality of the Church of St. Catherine of Sienna, was held yesterday morning at the Knights of Columbus Club-Hotel, Eighth Avenue and Fifty-first Street, with Miss Geraldine Ebbinson presiding.

The Rev. Father T. S. McDermott, director of the sodality, and Miss Geraldine Kavanaugh, President, made short talks asking cooperation of the members in raising a fund of $25,000 toward the building of a new church.

'SLANDER' OF SMITH IN SENATE SCORED

Hilly, at K. of C. Breakfast, Sees 'Absolute Rejection' by Citizens of Charges.

BRANDS ATTACKS AS PETTY

Priest Calls for Militant Attitude to Resist Influences Making for Anti-Catholicism.

Arthur J. Hilly, Acting Corporation Counsel, expressed amazement yesterday at the presence in the United States Senate of men "so unethical that they allow petty and jealous motives" to cause them to attempt to destroy the character of Governor Smith. At a communion breakfast at the Knights of Columbus Club-Hotel, Eighth Avenue and Fifty-first Street, he told Marquette Council, K. of C., that exemption in legislative bodies from laws punishing slander was being taken advantage of.

Mr. Hilly predicted an "absolute rejection by the American public of the purely political attacks designed to hurt the good name" of Governor Smith, and he begged the members of Marquette Council to eliminate in all ways possible for them the harmful effects of the present "false charges" against the Governor.

Another speaker, the Rev. John J. Hickey, pastor of St. Joseph's Church, called for "a militant attitude on the part of Catholic men toward the subtle and undermining influences making for anti-Catholicism now being brought to bear."

Because of a Knights of Columbus ruling against political discussion during a formal meeting, Mr. Hilly did not mention Governor Smith's name during his address, but explained afterward that he had had the Governor's present political situation in mind when making it.

The Marquette Council breakfast followed attendance at communion services in St. Joseph's Church, Washington Place and Sixth Avenue, where the council was escorted by a color guard from the clubrooms of 67 Seventh Avenue. In addition to Father Hickey and Mr. Hilly, short speeches were made by Charles A. Curtin, counsel for the State Tax Commission; Joseph J. Drake, Chairman of the New York Chapter of the Knights of Columbus; Joseph J. Sheehan, Assistant Corporation Counsel; William V. Larkin, trustee, New York Chapter of the Knights of Columbus; James J. McGuinness, Thomas J. Horan, Frank W. Smith, Chief Clerk, Court of Special Sessions; William J. McLean, Chairman of the Breakfast Committee. A. J. May, Grand Knight of Marquette Council, presided.

At the close of the breakfast Past Grand Knight McGuiness, the retiring chief officer, received a silver tea set.

'STEUBEN CHURCH' REOPENS

Memorial Windows Dedicated in Newly Decorated Edifice.

Delegations from the Steuben Society and the Liederkranz Club were among the congregation of more than 500 persons that filled the East Sixty-eighth Street Reformed Church, 358 East Sixty-eighth Street, known as the "Steuben Church," yesterday afternoon at a reopening service and dedication of a set of four memorial windows.

The Rev. D. A. Poling, pastor of the Marble Collegiate Church, delivered an address, and the Rev. Julius Jaeger, pastor of the congregation, preached in German. Pastor Jaeger told the history of the church, which holds the record of being the oldest German Reformed Church in America.

Pastor Jaeger also took occasion to thank John J. Schmitt, a member of the congregation, who gave the windows in memory of his parents and brother and sister, and who was responsible for most of the cost of a complete redecoration of the interior.

Two new registers were added to the organ, a "Glockenspiel" and a "Vox Humana," the gifts of Mrs. Mathilde A. Stier and Mrs. Emma Raub, respectively. There were numerous other gifts and memorials put into use at the service. The Rev. J. Schmitt and the Rev. A. F. Hahn also took part in the ceremonies.

HALDEMAN BACK IN PULPIT.

Pastor of First Baptist Church Preaches After Long Illness.

The Rev. Dr. I. M. Haldeman, pastor of the First Baptist Church, Broadway and Seventy-ninth Street, preached yesterday morning his first sermon since his recovery from an illness which had confined him to his home since the first week in January. After the sermon many stood in line to shake his hand. Dr. Haldeman is 84 years old and soon will complete his forty-fourth year as pastor of the church.

Speaking of the personality of God, Dr. Haldeman said that he accepted the charge of the critics of the Bible who assert that the Bible gives a picture of God as a man.

"When the Bible," said Dr. Haldeman, "speaks of the ears, eyes, mouth and tongue of God, which the critics seize upon as proof that God is a man, and make the basis of their mockery and ridicule of those who believe in the Bible, we must remember that the Scriptures were written to appeal to the hearts of men. When the Bible speaks of the eye of God that notes even the fall of a sparrow it is a revelation to men of the infinite tenderness of God.

"It is a scientific fact that God is and must be a man, the supreme man. The incarnation of Jesus Christ is the most intellectually and dynamically demonstrable fact."

Non-Sectarian Colleges Scored.

Tabloid newspapers and non-sectarian colleges were blamed for inculcating a disrespect for religion in youth by the Rev. Dr. R. J. Carroll in an address yesterday morning at the annual communion mass and breakfast of the St. Nicholas Council, Knights of Columbus, No. 358, at the Hotel Whitehall, 100th Street and Broadway. Grand Knight James E. Smith presided at the function and 250 members of the chapter were present.

Education Can't Save the World, Pastor Says; Sees Lack of Moral Stability in New York

New York is the hardest city in which to live morally, and America's dominating interest is sex, according to the Rev. C. B. Switzer, who preached yesterday morning in the Chelsea Presbyterian Church, which calls itself "New York's Skyscraper Church" and is located at 214 West Twenty-third Street.

"The proof of our lack of moral stability," he said, "is shown on our New York news stands. There we have the type of yellow journalism that in all things stresses the physical and the modern thought that knowledge, no matter what kind, is essential to advancement and will cure all the troubles of the world. It is in that thought that we are wrong. Education will not bring happiness and light to the world; nothing but clearly seeing our duty and doing it will do that.

"In the labor leader who sells out his followers, in the railroad employe who takes graft and in the politician who a few months after he is in office is entangled in the great machine of muck and filth do we see the lack of moral stability in this country. Our great excuse for drinking poison liquor that will eventually show in future generations is that 'everyone is doing it.' Yet we go on thinking that education will save the world; that knowledge is the important factor.

"It seems to be thought that we must know everything about sex, whether it be good or bad. We have sex novels, sex analysis, sex thought and sex everything. At Columbia University I find that the students delve into a little of Kant, Ingersoll, Spencer and even a little of Bertrand Russell and then consider themselves worldly wise. It is an age when everything is discussed. Yet it is an age of moral unstability, morbidity and cowardice.

"There is one way out and that is for us to gain a vision. A vision of truth that the religion of Jesus Christ is a true philosophy of life, and it will not be by force but because people will see the truth."

FINDS FAITH NEEDED TO ACCEPT SCIENCE

Dr. Mary E. Bakewell Declares Evolution Is Not a Circle That Grinds On and On.

SAYS IT HAS NEW MOMENTS

Oxygen Had to Come for Life, She Asserts, and Christ Came to Illuminate Moral Order.

Faith is essential to belief in Jesus Christ or in science, according to Miss Mary E. Bakewell, who occupied the pulpit yesterday morning at St. George's Episcopal Church, Stuyvesant Square and East Sixteenth Street. Dr. Bakewell, who holds a degree from Hartford Theological Seminary, will speak twice daily, morning and evening, this week in St. George's.

"Evolution isn't a circle that grinds on and on," said Dr. Bakewell. "There are new moments in it. Oxygen had to come so that life could begin. Light had to come to man's spirit so that he could reach to God. Christ came, the light of the world, to illuminate God's moral order, and men began to know the light of salvation in their souls."

Miss Bakewell said that it was difficult for moderns to believe in Christ's existence because they were so far removed from His life, and that, on the other hand, it was easier for them to believe because of a great mass of historical evidence.

"We can be just as critical in examining the early records of Christ's life to throw a light on his existence as those of other famous historical personages. We learn of Socrates, Plato, Charlemagne, King Canute from later generations. Yet we have evidence in the gospels, the Acts and the Epistles, written close to Christ, of His existence. Some of the earliest were written between thirteen and nineteen years after the crucifixion.

"In accepting Jesus Christ we accept the miracle of life. Science has written finis in nothing. It moves in the direction of greatest hope. Are we to do less? We must not set Jesus Christ in a list of the world's greatest men—Confucius, Alexander, Napoleon. He was highest in the highest realm we know. He lived that we might live."

SEES SYNAGOGUES 'SHORN.'

But It Should Stress the Spread of Jewish Knowledge, Dr Katz Says.

The Rev. Dr. Jacob Katz, Rabbi of Montefiore Congregation, Hewitt and Macy Places, the Bronx, and a Chaplain at Sing Sing, said in his sermon yesterday morning:

"Modern life has secularized practically all our communal activities and thus has the Synagogue, as Samson of old, been shorn of its locks. It has remained orphaned of its former functions, as charity, communal organization, legal adjudication. One power, however, is still within its province and that is dispensing Jewish knowledge. Let then, a constant, progressive and lifelong education for the man and woman born in the faith of Israel be until the very last breath.

"The portion of the son of Israel is not in Heaven but on earth which may be a vale of tears but which potentially, by the privilege of belonging to Israel, may be turned for the future generations into a Paradise.

"For this purpose one does not need money but an ethical mind, not a purse but a heart pulsating with the ideals of a great tradition that thus far has been frustrated, not one cent for this higher life but a sense of belonging to a spiritualized people."

FINDS POLITENESS LOST ART

The Rev. J. J. Cleary Tells Newman Club Members of Task of Youth.

The task of maintaining a high moral standard both at home and in the business world rests with the young people of today more than ever, according to the Rev. John J. Cleary, of All Saints' Roman Catholic Church, 129th Street and Madison Avenue, who spoke yesterday morning at the Communion breakfast of the Evening Chapter of the Junior Newman Club. The breakfast was held at the Knights of Columbus Hotel, Eighth Avenue at Fifty-first Street, following an early mass at St. Malachy Church.

"Cardinal Newman, in his book of essays on the idea of a university, has defined a gentleman as 'a man who never inflicts pain,'" said Father Cleary. "A gentleman is one who takes others into consideration. Politeness nowadays is really more than a virtue, it is a lost art. You cannot learn it in a university; it is the outgrowth of Christian charity. You, as educated young men and women, have the serious obligation to give good examples of that lost art."

LIBERALS FEARLESS, DR. SIMONS SAYS

While Majority of World Is Still Afraid of the Dark, He Tells All Souls' Congregation.

URGES RATIONAL RELIGION

"The Modern Mind and Heart Feel at Home in God's Universe," He Declares.

The Rev. Dr. Minot Simons, minister of All Souls' Unitarian Church, Fourth Avenue and Twentieth Street, told members of his congregation yesterday morning that religious liberals today were less beset by fears than any other liberals in the world. He further said:

"The vast majority of people still live in a world of childish fancy, where anything imaginable may happen. They are beset by fears which they know not how to meet except by magic of some kind. They are afraid of God, afraid to die, afraid of the dark and unknown, fearful in a thousand ways.

"The mastery of fear must start in the first place with the principle of prevention. It should begin with children. Foolish parents and ignorant nurses warp the lives of children by instilling false fears which they never outgrow. The greatest sin against a child is to frighten it for the sake of an easier discipline.

"Prevent fears by rational living and thinking. Most of our fears are absolutely groundless. Prevent fears by a rational religion which is free from all the terrors of the past. In religious liberalism there are no vague undefined horrors in the unknown. The modern mind and heart feel at home in God's universe, in the nature of things which they can depend upon, and in a thought of God which inspires awe and trust."

URGES CATHOLIC REFORM.

Dr. J. C. White Suggests That Greater Store Be Placed in Christ.

The charge that it fails to set sufficient store in Christ as a means to salvation was made against the Catholic Church by Dr. J. Campbell White, Vice-President of the Biblical Seminary and General Secretary of the Men's Church League, in a sermon yesterday morning at Emmanuel Lutheran Church, Brown Place and East 137th Street, the Bronx.

"The Catholics," he said, "should come to a new understanding. They look to the Virgin rather than to Christ for aid in their troubles. They ought to bring themselves to Christ and not to the Virgin."

Dr. White cited as an illustration of his point the message sent by Doris McDonald to her husband before his execution in Quebec on Friday for murdering a taxi driver. It contained the words, "May the Blessed Lady receive you at the gate of Heaven."

Discussing recent statistics which showed that thirty-two per cent. of the Protestant churches in America failed to make a single convert last year, Dr. White said the condition was "sympatomatic of church life throughout America today."

GIVES COUNSEL ON DEATH.

Dr. Poling Tells Youth Conference Love Will Banish Fear.

The Rev. Dr. Daniel A. Poling, minister of the Marble Collegiate Church and President of the International Society of Christian Endeavor, in an address yesterday afternoon at the National Youth Conference at the Waldorf, took for his subject "How to Die." He said:

"The young die as well as the old. The aged go to death, but death comes to youth. It has been said that man fears not death, but dying. Perhaps, if we could choose our end, if we could shape the plan, we should not be troubled when we think of the great and dark event.

"How to die? There is only one way to die. If you would die without fear, you must die in love, for 'love casteth out fear,' and God is love. Would you die without remorse, free of the knowledge of guilt, with your mistakes covered and your sins forgiven? 'The sting of death is sin, and the strength of sin is the law, but, thanks be to God, which giveth us the victory through our Lord Jesus Christ.'"

Takes Church at Maplewood, N. J.

BUFFALO, N. Y., March 25 (AP).—The Rev. Fred J. Mulhauser, pastor of Pilgrim Lutheran Church, has accepted a call to develop a new pastorate for the Missouri Lutheran Church at Maplewood, N. J. He will take up his new duties during the latter part of April. The congregation of the local church has approved a call to the Rev. Frank Gena of West New York, N. J., to become the pastor here.

SEEKS MISSIONARIES IN OUR OWN WEST

Bishop Barnwell of Idaho Says Episcopal Church Is Weak in Vast Area.

REGRETS DELAYED ACTIVITY

But There Is Great Opportunity to Win Children on Lonely Ranches, He Asserts.

The need for missionary work in the West is as great today as it ever was, according to the Right Rev. Dr. Middleton Stewart Barnwell, Bishop of Idaho, who discussed the spiritual needs of the westerners in his sermon yesterday morning at Grace Episcopal Church, Broadway and Tenth Street.

"There is not the same romance and glitter that there was to the West fifty years ago," said Bishop Barnwell. "In the days of sheep wars and the gold rush there was a picturesqueness in the missionary work that is lacking today. But while it may not be so thrilling to read of missionaries traveling in Pullman cars, the need of the men and women and children for God is just as great as it ever was."

Bishop Barnwell pictured conditions on the ranches of the far west, where living was just as hard as in the pioneer days, saying:

"The West today is the most law-abiding section of the country but the great lonliness still persists. One of the lamentable things about our Episcopal Church is its poor showing west of the Alleghenies.

"The reason the church has not developed there is that during the pioneer days in the middle west it was satisfied to sit on the eastern coast in complacency. It wasn't until 1835 that our church sent its first missionary bishop to the West. The religious habits of the middle west were formed before our church went out there. I don't know if we'll ever gain the ground we could have if we started fifty years earlier.

"What will the church mean to the life of the far West 100 years from now if we plant a little church in every hamlet? We are answering that question now. That church will be where we put it now. That is the importance of the western work. In relation to the far West we stand just where we stood in relation to the Mississippi Valley 100 years ago. Our greatest opportunity is with the children and the young folks of the lonely little ranches in the hills."

SAYS GOD GUIDES MARRIAGE

Crowder Asserts Scoffers Ignore Slowly Planted Moral Law.

Rebellious spirits who say marriage has no moral basis, but is the outgrowth of ancient custom were rebuked by the Rev. Dr. Frank Warfield Crowder, rector of St. James's Episcopal Church, Madison Avenue and Seventy-first Street, in his sermon yesterday morning.

"These restive spirits," said Dr. Crowder, "forget that the development of such institutions represents the slowly forming register of man's divinely implanted sense of moral and spiritual values and law. It is God's will coming painfully to self-consciousness and self-expression. They also fail to take into account the round of weary and sometimes heartbreaking experiences by which many a man or woman has come to realise that he cannot run counter to God's laws without being broken upon the wheel.

"The pressure of God's presence and will is upon us on all sides, like the pressure of the physical atmosphere upon our bodies, with its sixteen pounds to the square inch, yielding, unnoticed maybe, yet ceaselessly insistent. The moral and spiritual universe, unseen but real, is separated from us by the thinnest of curtains. From it there come to us influences and impulses. In our highest moments, when the fog lifts, so to speak, we have a keen sense of our citizenship in that universe."

SCORES WAVERING PASTORS

Dr. Shelton Says They Hinder Growth of Churches.

An actual count of empty pews in a majority of city churches would shock the world like a bombshell, according to Dr. Don O. Shelton, President of the National Bible Institute, who discussed the slump in church attendance yesterday afternoon at the Bible hour at the institute, 340 West Fiftieth Street. He said:

"What is the chief hindrance to the growth of the Christian churches? It is not the infidelity and skepticism outside the churches, but the weak and wavering faith of many ordained ministers occupying church pulpits. Altogether too many of these question the divine authority of the Bible; renounce allegiance to truths clearly affirmed in the gospels and epistles; and preach a gospel which any one acquainted with the New Testament would not recognize as the Gospel of Christ. Men who are filled with a variegated assortment of doubts would help the Christian cause by retiring from their pulpits until their faith is restored."

TELLS OF PILATES OF TODAY

Dr. Ribourg Sees Them in Trade, Politics and Social Life.

There are many Pilates in existence today, according to the Rev. Dr. Albert E. Ribourg, rector of St. Andrew's Episcopal Church, Fifth Avenue and 127th Street, who told his congregation yesterday morning that they were "not only in the ranks of the official hierarchies, but in every field of social activity." He said:

"Most of the great crimes of history have been the result of statesmen and parties yielding to mob clamor to safeguard their popularity, doing that which was expedient for the moment rather than taking a firm stand for right and the permanent public good at the cost of lessened popularity and the suffering of temporary diminution of power.

"In the world of business and commerce Pilate's spirit plays also a very large part. There are evil practices which are unjust and dishonest."

Predicts India Will Merge All Its Religious Faiths

The formation of a general religion in India which will embrace the spirit of Christianity was predicted by Professor Ernest Wood of Madras in a lecture yesterday morning at the Manhattan Congregational Church, Broadway and Seventy-sixth Street.

"There is one great spirit behind all religion, the spirit of love," he said. "Hinduism with all its sects, Mohammedanism and Brahmanism are but the expressions of this same ideal. Undoubtedly they will merge into one great belief for all India—a belief which will encompass, not only them, but all the minor faiths now existing in the country too."

MODERNISM AGES OLD, FATHER DUANE ASSERTS

Liberals Have Advanced Only the Science of Philology, Fordham's Head Says.

Inquiries of modern and liberal religious critics have led them back to doctrines that were refuted many centuries ago, according to the Very Rev. William J. Duane, President of Fordham University, who spoke on "Modern Minimizers" yesterday morning at St. Patrick's Cathedral, Fifth Avenue and Fiftieth Street.

Tracing the history of theology, Father Duane cited the many attempts to prove that Christ was not entirely divine. He criticised the leaders of modern and liberal religious thought who are making the same attempt today.

"Sincere and scholarly men have set out to make Christ better known and so better loved," he said. "But they have gone back to doctrines that were refuted in the fourth and fifth centuries. This is what modern methods have brought us to.

"What has modern theological and scriptural inquiry contributed? It has added nothing except in new terminology, an advance in the science of philology. It is sad to say that the studies of the advanced liberals have led them back only to the darkness of Paul and Arius."

Throughout the ages, Father Duane said, doubts and lack of faith have been evidenced by professed believers as well as by those who were far from Christ.

"Yet Christ is a fact that cannot be overlooked," he continued. "Men may strive to get away from this actuality, but in their hearts they must recognize Him and must answer the vital questions which His existence raises.

"In the beginning, the object of the founders was that of apology. Their aim was to establish the fact of the existence of Christ, and they did not care about the speculative questions which later were forced upon them. But in time the Church came to courageously and squarely face and answer these questions."

PUTS HOPE OF UNITY IN LAUSANNE MEETING

Dr. A. J. Brown Declares Original Points of Cleavage Between Sects No Longer Exist.

The foes of Christ are so formidable that His followers must unite, said the Rev. Dr. Arthur J. Brown, Secretary of the Presbyterian Board of Foreign Missions in his address on "Church Union and the Lausanne Conference" at the Greenwich Presbyterian Church, Thirteenth Street west of Sixth Avenue, yesterday morning.

"The Lausanne Conference showed that there is a growing spirit of brotherhood in the world," Dr. Brown said. "It was the first time in 150 years that all Christian evangelical creeds had met. Conviction is increasing that sectarianism is not the will of Christ. There are many passages in the Scriptures that show that Jesus desired His followers to be united. He prayed that His Disciples would be one.

"Each of the major denominations arose over some vital factor in the Christian faith which had not formerly been revealed, but however justifiable their original reasons for separation were, those reasons do not now exist. Many of the religious sects were brought over from Europe by our ancestors and established in the particular sections where the various nationalities settled, which was perfectly natural. But why should their descendants keep up these denominational units when they are no longer of real significance?

"The original points of cleavage no longer hold true for any particular denomination. Fundamentally, Presbyterians, Lutherans, Baptists, Methodists and Episcopalians hold the same beliefs of God and His works. Let us agree to disagree on non-essentials and agree on essentials."

WISE URGES FIGHT ON SUPERSTITIONS

They, Rather Than Religion, Are at Odds With Science, Rabbi Declares.

ATTACKS 'FOND DELUSIONS'

'Faith Beyond Reason' Is Found in Education, Medicine, Law and Other Fields, He Says.

Not religion and science, but superstition and science are at odds, according to the Rev. Dr. Stephen Wise, who preached on "Superstitions—Old and New" at the Free Synagogue services in Carnegie Hall, yesterday morning.

After defining superstition as faith or belief beyond reason and the attitude arising out of that faith, Dr. Wise attacked several salient modern superstitions.

"Science and superstition are at the opposite poles of life," he said; "they are irreconcilable. The new education and the new science are responsible for the passing of so many of the old superstitions.

"But then, science itself is full of fond and cherished delusions. Prominent among them is the belief that science can explain all; that what science cannot see, is not. There are supersensible spiritual realities, such as love and self-sacrifice, that science cannot detect nor determine.

"The fondest superstition in the realm of education is that education is the transfer of knowledge from one who has to one who has not, whereas education really means the response of the human spirit to mental, spiritual and physical stimuli.

"You of the law say! 'Well, there is no superstition in the cold, exact, critical science of the law.' I think there is little else. The chief superstition is that the law, judges and justice are sacrosanct.

"Are you a physician? It is the superstition of medicine that is responsible for all the health cults of modern times. Men have devoted the desire for health, youth and longevity to the position of a religion."

Speaking of the superstitions of democracy, Dr. Wise said: "The king can do no wrong! The Mayor can do no wrong! Sounds funny, doesn't it? Just because a man has been elected, we think that guarantees his honesty, integrity and intelligence."

Addressing himself to youth, he said: "Your pet superstition is that the only thing in life that matters is freedom; that self-mastery is slavery; that loyalty is servitude. You can't smash your life on the basis of this superstition of freedom without smashing the lives of others. Destroy superstitions, but first be sure that they are superstitions."

SEES NEW WAY TO FAITH.

Pastor Urges Analysis of Great Spiritual Personalities.

The new approach to religious and theological problems "is the personal one," according to the Rev. Charles Francis Potter, who preached yesterday morning at the Church of the Divine Paternity, Central Park West and Seventy-sixth Street. He had this to say:

"The progress of religion from now on must come from a careful analysis of the great spiritual personalities, especially that of Jesus, and from the applying in our lives of the principles by which they overcame obstacles.

"An analysis of the consciousness of Jesus discloses as one of its most important elements a sublime faith in the power of right, which He was convinced would finally triumph.

"Jesus was more fully personal than we in all the elements of His personality. He entered further into the vast continent of the human soul than any other man.

"His remarkably developed personality is compellingly attractive and inspiring. Even at this distance, when time and differing thought-forms tend to separate Him from us, the thought of Him saves us from the sin of the lesser good. He challenges us to live up to our possibilities; He calls us to our higher selves."

A Bombshell to Complacency in Religion
THE IMPATIENCE OF A PARSON
by H. R. SHEPPARD
Penultimate Canon of St. Paul's
Ready Tomorrow $2.50

CLERICAL BLACKS

Blacks in serge and unfinished worsted. Blacks with permissible variations, such as self-colored herringbones. All are rich, lustrous blacks, guaranteed not to go rusty. All are woven from long-fibre, long-wearing virgin wool. Careful making and fitting. Many of the clergy are now riding 5 minutes farther to Broadway at Ninth . . . . because Arnheim is showing these suitings at $60, at $50, and as low as—

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Arnheim

CUSTOM TAILOR BROADWAY at NINTH

HARNETT DISCUSSES FINGERPRINT PLAN

Commissioner Says Criminals Would Thus Be Unable to Get Motor Licenses.

BUT HE LACKS MACHINERY

Answering Criticism of Judges, He Also Wonders Whether People Would Tolerate Idea.

Commissioner Charles A. Harnett of the Motor Vehicle Bureau issued a statement yesterday calling attention to the fact that the State has established no machinery for fingerprinting the 2,500,000 automobile drivers of New York State and that licenses are in some cases issued to criminals because there is no method of checking up on them.

Commissioner Harnett's statement was made because in the past week two Magistrates have expressed surprise at the discovery that men with criminal records had been able to obtain licenses to drive automobiles. Commissioner Harnett continued:

"From the record it appears these two cases are the first to come to the attention of the authorities in the past two and one-half years, and the question naturally arises, How shall the Bureau of Motor Vehicles so safeguard the public interests in preventing those convicted of criminal offenses from obtaining licenses to drive?

"Under the present system, if an applicant has a criminal record and fails to admit it, the bureau has no provision for developing this fact unless information should come to it from outside sources, or an arrest such as took place in these instances should disclose that fact. The natural answer, and probably the most perfect method, would be to fingerprint every applicant, male and female, for a driver's license.

"No provision has been made either in the County Clerk's or our own bureau offices for such an important and detailed innovation as fingerprinting. It will involve a considerable increase in personnel and general expense unless each applicant were required to report to a local police station, and in many instances throughout the State, in small communities, these do not exist.

"Otherwise the bureau and its agents would have to maintain fingerprint divisions, necessitating the employment of fingerprint experts. No licenses could then be issued until reports were returned indicating a record free from any criminal offense. Is the State of New York prepared to subject its citizens to a fingerprint examination for the purpose of withholding licenses to those who may have been convicted of a crime and who take advantage of the present methods to falsify their application in this respect? This would mean that no citizen could be licensed to operate a privately or publicly owned vehicle unless such fingerprinting requirements were complied with."

HAS TRAP FOR AUTOISTS.

Jersey Lawmaker Offers Bill to Trap Hit-and-Run Drivers.

Special to The New York Times.

TRENTON, N. J., March 25.—A bill which will make it compulsory for all New Jersey automobile owners to equip their machines with a device that will identify hit-and-run drivers will come up for a final hearing in the Legislature this week. The bill, sponsored by Assemblyman Wilton T. Applegate of Prospect Plains, has been reported out of committee. It provides that the State control the issuance of the device, which is the invention of William J. Fitzgerald, an invalid member of the New Jersey bar.

The device, which would be issued to an automobile owner with his license, would be fastened to the front bumper of a car. It contains a number of metal discs arranged so that they would be released should the bumper strike any object. The finding of one of the discs at the scene of an accident would lead to the identification of the machine involved.

NEW MEMBERS LISTED FOR STOCK EXCHANGE

Several Notices of Transfers Are Posted—Partnership Changes Announced.

Numerous transfers of membership, partnership changes and changes in addresses of member firms were announced Saturday by the New York Stock Exchange. The notices, which appeared Saturday on the Stock Exchange bulletin boards, follow:

Memberships Posted for Transfer—March 15, 1928 (balloting March 29, 1928), Harry P. Sackett to William T. Starr; sponsors, J. Hegeman Foster and Harold H. Weekes; Arthur S. Jackson to Arthur C. Well; sponsors, George M. Sidenberg and Paul Adler; Morgan Davis to George F. Garlick; sponsors, H. D. Lewis and William J. Berg; March 22, 1928 (balloting April 5, 1928), Archibald B. Boyd to J. Randolph Grymes Jr.; sponsors, Rowland Stebbins and George Crosby White; William D. Hutton to Ernest Iselin; sponsors, E. S. J. McVickar and Gerard Beekman Hoppin; Effingham Lawrence to Charles Lober; sponsors, William J. Ehrich and Paul S. Ames; Arthur H. Lamborn to Arthur H. Lamborn Jr.; sponsors, William Carroll Wilson and Perry B. Strassburger; J. J. C. Humbert to Samuel W. Atkins; sponsors, Carroll B. Alker and Kenneth R. Smith; Dexter Blagden to Gardner D. Stout; sponsors, James B. Mabon and Bernard J. Harrison; Clarence K. Reynolds to Thomas F. Staley Jr.; sponsors, Lew Wallace Jr. and Clarence K. Reynolds.

Dissolution of Partnership — On March 24, 1928, Schatzkin, Bernstein & Co.

Proposed Dissolutions of Partnerships—On March 31, 1928, William B. Beekman & Co.; on March 31, 1928, Lamborn, Hutchings & Co.

Proposed Change in Firm Name (effective May 1, 1928)—Russell, Miller & Carey to Russell, Miller & Co.

New Partnerships—Richards & Co., March 26, 1928, 37 Wall Street, J. Ernest Richards, W. Arthur Stickney, Mortimer B. Bernstein and Jarrez S. Marsh; Schatzkin & Co., March 26, 1928, 60 Broad Street, Henry A. Schatzkin, William Schatzkin and Frederick L. Rossman.

Proposed New Partnerships—William B. Beekman & Co., March 31, 1928, 67 Exchange Place, Robert L. Hatch, George W. Heimel, and special, Charles K. Beekman; Lamborn, Hutchings & Co., March 31, 1928, 7 Wall Street, A. H. Lamborn, H. B. Hutchings, B. W. Dyer, G. H. Logan, C. C. Riggs, C. G. Troup, Gerald Easton, A. H. Lamborn Jr. and J. A. Hofmann.

Change in Partnership—Paul Brown & Co., Paul Brown, deceased, interest ceased as a general partner and the estate of Paul Brown became a special partner on Jan. 18, 1926.

Proposed Changes in Partnerships—Buell & Co., Robert Cluett 3d, to be admitted April 1, 1928, and Effingham Lawrence, general partner, will become a special partner April 1, 1928; Davis & Davis, Edward S. White and Ernest B. Armstrong, to be admitted April 1, 1928; E. F. Hutton & Co., Gordon B. Crary and Allan H. Crary, to be admitted April 1, 1928; Arthur H. Jacobs & Co., Jerome Gutenstein and Waldo L. Shuman, to retire March 31, 1928; F. B. Keech & Co., Harry P. Sackett, to retire March 31, 1928; Harold C. Strotz, John J. Kearns and William T. Starr, to be admitted; Kissel, Kinnicutt & Co., Robert Stevenson, to be admitted; Samuel McCreery & Co., Donald F. Lippincott, to be admitted; Phelps, Ellis & McKee, special: George H. Nettleton 3d, to be admitted; Russell, Miller & Carey, William G. Devereux, to be admitted April 1, 1928; Taylor, Bates & Co., Henry Thompson Bushnell, to be admitted April 2, 1928; Ware & Co., Charles H. Diffenderffer, general partner, will become a special partner March 31, 1928; Watson, Williams & Co., Claude C. Pinney, to retire April 1, 1928.

New Addresses—Horace W. Goldsmith, at Simomns & Slade, 5 Nassau Street, effective April 1, 1928; Cecil Lyon, at Carreau & Snedeker, 50 Broadway; Morrison & Townsend, 37 Wall Street, effective April 2, 1928.

Other Offices of Members—J. S. Bache & Co. (new), Raleigh, N. C., John G. Allen, manager; John F. Clark & Co. (new), High Point, N. C., C. W. Whitfield, manager; Gurnett & Co. (new), Augusta, Me., Thomas O. Cony, manager; E. F. Hutton & Co., Palm Beach, Fla. (Hotel Poinciana), discontinued; Pyne, Kendall & Hollister (new), New York (144 Bleecker Street), Joseph Casanza and Angelo Carness, managers; Richards & Co. (new), New York (250 Park Avenue), resident partner; Richards & Co. (new), St. Louis, Mo., resident partner; Harriss, Irby & Vose, Raleigh, N. C., discontinued.

THREE IN CLARK ROW QUIT.

Seniors Resign in Protest Against Censorship of Student Monthly.

Special to The New York Times.

WORCESTER, Mass., March 25.—The two-month-old "censorship war" between President Wallace W. Atwood of Clark University and the editorial board of The Clark Monthly, an undergraduate publication, resulted today in the voluntary resignation from the University of George Grondahl, Seymour Revzin and Jacob Freedburg, seniors. One of them the President of the student body.

The resignations are offered to President Atwood in protest against his action of a month ago in expelling three student editors for alleged complicity in an attempt to publish a "salacious" story.

In a letter to the President the men who are withdrawing from the university declare that their action is the only one "compatible with self-respect," since Dr. Atwood has failed to reinstate the men previously expelled.

Today on the Radio

OUTSTANDING EVENTS ON THE AIR TODAY

3:00 P. M.—American Orchestral Concert—WJZ.
7:30 P. M.—Roxy's Gang—WJZ and 19 stations.
8:00 P. M.—Historic Episode, "Peter Minuit"—WEAF and 9 stations.
8:30 P. M.—Gypsies String Ensemble—WEAF and 15 stations.
9:00 P. M.—Riverside Orchestra—WJZ and 18 stations.
9:30 P. M.—General Motors Party; Everett Marshall, baritone; Novelty Orchestra; Band—WEAF and 31 stations.
9:30 P. M.—Aleppo Drum Corps—WBZ, WBZA.
9:30 P. M.—Sixteenth Infantry Band; Talk, Major Gen. Peter E. Traub—WGL.
10:30 P. M.—Fisk Orchestra; duets—WEAF and 29 stations.
10:30 P. M.—Buccaneers Concert—WOR and 16 stations.

March 26, 1928, Eastern Standard Time. Wave lengths in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

NEW YORK.

326—WNYC—570.
6:00—Herman Neuman, piano.
6:10—Market High Spots.
6:20—Asti Auer, songs.
6:30—German—V. H. Berlitz.
7:30—Police alarms.
7:35—Air College: The Philosophy of Materialism—Dr. Gabriel R. Mason; Art in the Moving Picture—Adolph Glassgold.
8:15—Katherine Mannion, songs.
8:30—Air College: Commercial Products of the Sea: Pearls—Ida Mellen.
8:45—H. Charlton, musical saw.
9:00—Prohibition in Europe—H. V. Kaltenborn.
9:30—Josef Wohlman, piano.
10:00—Health Department talk.
10:10—Literary Cocktails—W. Orton Tewson.
10:20—Police alarms; weather.

492—WEAF—610.
6:45 A. M.—Tower exercises.
8:00 A. M.—Federation devotions.
8:15 A. M.—Parnassus Trio.
8:30 A. M.—Cheerio.
10:45 A. M.—Hoyle Trio.
11:00 A. M.—Studio program.
11:15 A. M.—Household Institute.
11:30 A. M.—Studio program.
11:45 A. M.—An Early Start With Seeds.
12:15—Fynette Rezia, soprano.
12:30—Markets; weather.
12:45—Rolfe's Orchestra.
1:45—Aussia Reka, soprano.
2:00—Keeping Fit.
2:15—Parnassus Trio.
3:15—A Child's Treasure, Jeanne Carpentier.
3:30—Beatrice George, soprano; Alice Raymond, violin.
4:00—Etiquette, Helen Durham.
4:15—Manhattan Trio.
4:45—Talk—W. O. Tewson.
5:00—Fallon's Orchestra.
6:00—Waldorf-Astoria music.
7:00—Modern Trends in Education—Prof. F. A. Prentiss.
7:15—National String Quartet.
7:30—What's a Good Book to Read?"—Tom Masson.
7:45—Physical Culture Prince.
8:00—Great Moments in History—Peter Minuit.
8:30—Howard time; Gypsies' String Ensemble.
9:30—General Motors party; Everett Marshall, baritone; novelty orchestra; band
10:30—Fisk Orchestra; duets.
11:00—Johnson's Orchestra.

455—WJZ—660.
10:00 A. M.—Copeland hour.
12:20—Lombardy music.
1:30—Astor Orchestra.
2:00—Weather reports.
2:05—Mens—Mrs. Julian Heath.
2:30—Good housekeeping.
2:30—Flower-making course.
2:40—Venetian Gondoliers.
3:00—American orchestral concert.
4:30—Tea music.
5:30—Markets; summary.
5:45—Gertrude Berggren, contralto.
6:00—Mangel Orchestra.
6:25—Summary of programs.
6:30—Buist Gardeners.
7:00—Time; Klein's Shoemakers.
7:30—Rexy and His Gang.
8:00—Riverside Orchestra; Lee Sims, piano.
9:30—Great Composers hour; Hans Barth, piano.
10:30—Longines time; Moon Magic
10:30—Small and Robertson, duets
11:00—Slumber music.

422—WOR—710.
6:45 A. M.—Colgate hour.
8:00 A. M.—Chimes; news.
9:00 A. M.—Jean Dale.
10:00 A. M.—Alfred W. McCann.
11:00 A. M.—Nell Vinick.
11:15 A. M.—Fashions—R. Conne.
12:30—Agriculture—Market Basket
2:40—Fashion letter.
2:45—Frances Newsom, soprano.
3:00—Session chimes.
3:01—The New Hat—Betsy T. Washington.
3:15—Eunice Northup, piano.
3:30—Sidney's Orchestra.
3:45—Old King Cole.
7:00—Commodore Ensemble.
7:35—H. V. Kaltenborn—Current Events.
8:25—Krueger's Liedars.
9:00—Love stories.
9:30—Voorhees Concert Orchestra
10:00—Ina Pallan—Concert.
10:30—Dancers variety concert.
11:00—News; weather.
11:05—Roseland Orchestra.
11:30—Witching Hour.

535—WHN—760.
1:00—News flashes.
1:10—Joe Lane, songs.
1:30—Anna Crews, contralto.
1:45—E. B. Sivan, baritone.
3:00—Dale and Murray, duets.
3:10—Joe Sherman, tenor.
3:30—Romano's Orchestra.
3:45—H. Tannenbaum, violin
4:00—Robert's Group.
4:30—Theatre orchestra.
8:30—Theatre orchestra.
9:00—Dueling contests.
10:30—News flashes.
10:45—Jay Dudley, piano.
11:00—Little orchestra.
11:30—Silver Slipper Orchestra.
12:00—Cotton Orchestra.

395—WPAP—760.
11:00 A. M.—In the studio.
11:30 A. M.—Women's hour.
5:00—Uncle Robert's Pals.
5:30—Your Boy and Girl—Dr. A Dean.
6:00—Amoy Orchestra.
6:30—Pen's Ensemble.
7:00—Journal Movie Club.
8:00—Roseland Orchestra.

370—WMCA—810.
12:00 M.—Women's hour.
1:00—Trade Bank.
1:30—Wilson Syncopators.
2:30—Adler's Comforters.
2:45—Studio program.
3:00—French Early Birds.
4:00—Bradley Vocalists.
4:30—Seibert Fursters.
5:00—Littmann Entertainers.
5:30—Food Show program.
8:00—Christian Science lecture.
9:15—Time; Jewish hour.
10:15—Time; Rainbow Orchestra.
11:00—Time; McAlpineers' Orchestra.
12:00—Manhattan Serenaders.

370—WLW—810.
6:00—St. John's College hour.
6:06—Fireman's Quartet.
6:28—Concert orchestra.
6:45—Law You Should Know—Professor C. G. Coster.
7:00—Newman Club hour.
7:05—Henri Marcous, baritone.
7:20—Religion—J. E. Ross.
7:45—Newman Club Orchestra.

349—WGBS—860.
9:00 A. M.—WGBS String Trio.
9:15 A. M.—Susan Salt, "Interior Decoration."
9:25 A. M.—String trio.
9:30 A. M.—Shopping Service.
9:45 A. M.—String trio.
10:00 A. M.—Fashion Service.
10:10 A. M.—Your Menu for Today
10:30 A. M.—Studio trio.
10:45 A. M.—Gym Class.
1:30—Scripture reading.
1:35—Pauline Cesley, soprano.
1:50—Edith Kenthorne; parents' program.
2:00—Gloe, piano; M. Brodsky, saxophone and violin.
2:20—Helen Keyes—Women's Activities.
2:40—Frances Gold, songs.
2:50—The Newspaper Ball; talk.
5:30—Parents' exposition program.
5:40—C. G. Hopton—Dogdom.
5:50—Parents' exposition program; L. Nelswanger, soprano.
6:00—Uncle Gee Dee.

336—WPCH—890.
7:00—Hammer's Pals.
8:00—Civic repertory campaign.
8:05—Mae Sims, ukulele.
8:15—Herbert Pannino, trumpet.
8:30—Civoru Artists.
9:00—Infinite Home program.
10:00—Golden City Five.

252—WRNY—1,220.
11:00 A. M.—Keeping Fit Class.
11:15 A. M.—Morning devotion—D. H. Tippett.
11:30 A. M.—Piano recital.
11:45 A. M.—Ethel Foster, songs.
12:00 M.—Dish-a-Day.
12:15—Felicia Michel, piano.
12:30—Talk—Mirza Ahmad Sohrat.
4:00—Dr. E. H. Bunsell—Chemistry.
4:15—May Waldron, soprano.
4:30—Ogden Dingwall, piano.
4:45—Bridge lessons.
5:00—Amor Skin.
5:05—Mary Sesson, violin.
5:20—Elliot Sisters, duets.
5:30—Florence Emerick, soprano.
5:45—Mac Janoff, piano.
6:00—Joe Davis, songs.
6:15—Lohman's Orchestra.

368—WABC—870.
12:00 M.—Pinuet time.
12:05—News; King's Orchestra.
12:55—Weather forecast.
12:58—Modern investments.
1:00—Barclay Orchestra.
2:00—Forum says.
2:02—Whispering Hawaiians.
2:30—Congressional Cook Book.
2:45—Talk—Dr. J. J. Levbarg.
2:50—Pink Purbeck, songs.
3:00—Bert Van Cleve, songs.
3:15—Thelma Ducore, soprano.
3:30—Doris Negbauer, soprano.
3:45—Science news.
4:00—Conway's Orchestra.
4:30—High-ho hour.
5:00—Pure Food—Dr. D. Hedgdon
5:30—Conway's Orchestra.
6:30—Program summary.
6:31—Forum says.
6:33—Sam Hedman, piano.
6:45—Broadway chat.
7:00—Modern investments.
7:01—Physics—Edward L. Long.
7:15—King's Tea Orchestra.
7:45—Boy Scouts—D. A. Worden.
8:00—Home Makers Orchestra.
9:00—Jewish hour.
10:00—Piquet time; Forum says.
10:05—Weather forecast.
10:06—Waldorf-Astoria Orchestra.
11:00—Heigh-ho hour.
12:00—Piguet time.

294—WGL—1,020.
10:00 A. M.—Brunswick hour.
11:10 A. M.—Agriculture talk.
11:15 A. M.—Egyptian program.
11:30 A. M.—Rambles and Researches in Bible Lands—Colonel Watkins.
2:30—Theatrical Fashion Show; Olsen's Orchestra; Broadway stars.
9:00—Time; news; sports.
Socialist Program.
9:05—American Legion.
9:30—Joyce time.
9:31—Foreign Wars hour; 16th Infantry Band; Major Gen. Peter E. Traub.
10:30—Harmonovelty Orchestra.
11:00—Odierno Singers.
11:30—Little Radio Echo.
11:45—Super-Syncopation.

256—WBBR—1,170.
2:00—Weather forecast.
2:05—Joseph Boscorno, violin.
2:20—Lecture—J. E. Dawson.
2:35—Violin quartet.
2:55—Suggestions on gardening.
3:05—Care and Training of Children—Ruth Mendwell.
3:20—Violin quartet.
3:30—Lecture—W. N. Woodworth
7:00—Ivy Brown, soprano.
7:15—Talk to Children—Elisha Wort.
7:35—Violin quartet.
7:50—Ivy Brown, soprano.
8:00—Orchestra.
8:50—Lecture—P. H. Harding.

258—WLTH—1,170.
11:00 A. M.—Matty Cohen, songs.
11:15 A. M.—Woman's hour.
11:40 A. M.—Rosemma on the Telephone.
12:00 M.—Luncheon music.
4:00—Eleanor Starbuck, ukulele.
4:15—Marjorie Wood, piano.
4:30—Tea music.
5:00—Happy Times Club.
5:30—Tea music.
6:00—Today in Sportland.
6:15—E. McCaffrey, songs.
6:30—Leverich Towers ensemble.
7:00—Correct time; James B. Fisher—Selling Brooklyn to Brooklynites.
9:15—Community Chorus.
9:40—Social Service hour.
10:00—Indiana Night Hawks.
10:30—Mandolin and guitar.
11:00—Castle Club.
11:20—Craig's Orchestra.
12:00—Danceland Orchestra.

246—WEVD—1,220.
1:00—Scholl hour.
2:00—Roland Weber, reading.
2:20—Lydia Mason, piano.
2:40—Norman Allen, baritone.
3:00—Mary Biegiel, poems.
3:20—Elsa Held, messo-soprano.
3:40—Elementary Spanish.
4:00—Belgian Conservatory, soloist.
4:20—Johanna Kurlebach, soprano.
4:40—Michel Ingerman, piano.
5:00—Hour of India.

236—WHAP—1,270.
6:10—Orchestra concert.
6:30—Bach musicale.
7:15—Talk—J. P. B. Hyndman.
7:35—Music.
7:50—Talk—Franklin Ford.
8:20—Augusta E. Stetson, readings.
9:00—Music.
9:15—Talk—Sibyl Huse.

236—WMSG—1,270.
9:00—Northern Oyster Growers.
9:10—News items.
9:15—Gladys Haverty, soprano.
9:25—National Distributers.
9:30—Coffee—Joseph Martinson.
9:35—Jane Weiderright, soprano.
9:50—National Distributers.
10:00—Eleanor Davis, piano.
10:15—Marie Bassen, soprano.
10:30—National Distributors.
10:45—Peggy Jean, songs.
11:00—Zoller xylophonists.
11:10—National Manufacturers.
11:15—Zoller xylophonists.
11:30—Vocal harmony.
11:45—Roat Radio Artists.
12:00—Correct time.

227—WBBC—1,320.
10:00 A. M.—Studio program.
11:00 A. M.—Merchants' Review.
12:00 M.—Correct time.
12:01—Sunday Lenten services—Rev. Robert A. Watson.
1:00—Margie Loring, piano.
1:30—Sylvia Horowitz, piano.
2:00—Basic recitals.
3:00—Correct time.
7:00—Sports resume.
7:15—Herman Hennig, baritone.
7:30—Equitable health talk.
7:45—Calvin Bashore, tenor.
8:00—Correct time.
10:00—Rosemont Orchestra.
11:00—Dance orchestra.

227—WSGH—1,320.
3:00—Russian Gypsies.
3:30—Radio Recordings.
4:00—To be announced.
6:00—Banjo Eddie.
8:00—Arthur Weygandt, baritone.
8:15—To be announced.
8:30—Beatrice Wickens, piano.
8:45—Hazel Longman, soprano.
9:00—Chaminade Concert Trio.
9:30—Victor Witz, violin.

219—WKBQ—1,370.
10:00 A. M.—Hawaiian music.
10:30 A. M.—Recipes—Irene Phillips
10:45 A. M.—Anne Thompson, piano
11:00 A. M.—Casanova Nash, songs.
11:30 A. M.—Organ recital.

219—WCGU—1,370.
1:00—Long Island talk.
1:05—Musicale.
1:30—Zoeller and Bodwell, songs.
2:00—Marie Wyspinal, piano.
2:15—Myles Crosby, tenor.
2:30—Great Composers—Dale Bartholomew.
2:45—Patsy Kelly, songs.
3:00—Young and Osborne, duets.
3:15—Alberta Jones, contralto.
3:30—Margaret Livingston, piano.
3:45—Dixie Trio.
4:00—To be announced.
4:15—Esperanto—D. A. Klagin.
4:30—John Reynolds, tenor.
4:45—Eva Hodgdon, soprano.
5:00—Five o'Clock Boys.
5:15—R. Williams, monologues.
5:30—Ardmore Kiddie Revue.
9:00—Staten Island talk.
9:05—Senators Orchestra.
10:00—Weight and Wrong, songs.
10:15—Milton Toch, tenor.
10:30—Frieda Stoll, soprano.
10:45—Emil Bieber, baritone.
11:00—Varsity Orchestra.

211—WCDA—1,420.
4:00—Studio music.
4:30—Educational topics.
6:00—Rolando Vandini, violin.
8:15—Savings bank period.
9:45—Maria Callai, soprano.
10:00—Corriere d'America Trio.
10:30—Carlo Amore, tenor.
10:45—Jack Phillips, baritone.
10:00—Dixie Orchestra.

405—WWRL—1,500.
11:00 A. M.—Dance music.
1:00—Popular program.
6:00—To be announced.
6:45—Sports talk.
7:00—Chrysler hour.
10:00—Nita Nadine, soprano.
10:15—Dr. Kirkwood—Animals.
10:30—George Griffin, baritone.
11:00—Rascals Orchestra.

NEW JERSEY

294—WODA, Paterson—1,020.
9:00 A. M.—Morning Glory hour.
9:30 A. M.—Police alarms.
9:38 A. M.—Telechron time.
12:00 M.—Luncheon music.
12:20—News flashes.
12:30—Popular songs.
12:45—Luncheon music.
1:00—Police alarms.
1:15—1928 Homemaking.
1:38—Correct Telechron time.
5:30—News.
5:55—State police alarms.
6:00—Health talk.
6:10—Vitality Six.
7:00—Plays—Max Gilbert.
7:10—Love and music.
7:30—Associated Merchants.
7:45—English class.
8:00—Crescendo Mandolin Club.
8:30—Helena Hempstead, contralto.
8:45—Madiline Reining, soprano.

273—WPG, Atlantic City—1,100.
6:45—Organ recital.
6:55—News.
7:05—Morton dinner music.
7:45—Talk—Arthur Eldred.
8:00—Dinner music.
8:45—Studio concert.
9:15—Ambassador concert.
10:00—Studio music.
11:00—Bergere Orchestra.
11:30—Silver Slipper Orchestra.

263—WAAM, Newark—1,120.
7:00 A. M.—Sunrise hour.
8:15 A. M.—Shoppers' guide.
8:30 A. M.—Variety program.
11:00 A. M.—Happy hour.
12:00—Rodney Saylor—music.
12:30—News bulletins.
12:35—Chalmers-Godley concert.
10:00—Weather report.
10:01—Plaza banquet.
11:00—Great Notch Orchestra.

268—WGCP, Newark—1,120.
9:00 A. M.—Organ; time.
3:30—Cooperative program.
4:00—Boy hour; hymn requests.
5:00—Merchants' program.
5:20—Alice from Wonderland.
6:00—Ernie Krickett Orchestra.
7:00—Imperial Imps.
7:30—Molly Park Boys.
8:00—Time.

268—WNJ, Newark—1,129.
10:00 A. M.—Correct time.
10:01 A. M.—N. J. produce report.
10:05 A. M.—Pleasure hour.
1:30—Musical program.
1:45—Wild Life Friends.
2:00—Musical program.
2:15—Farm flashes.
2:30—Service program.
3:30—Correct time.
4:00—Correct time.
8:01—Martha Redding, piano.
8:15—Insurance talk.
8:30—Martha Redding, piano.
8:45—Ivan R. Gates—Aviation.
9:00—Helen Richards, contralto; Mildred Kemper, piano.
9:15—Bert Andrews, tenor.
9:30—Helen Richards, contralto; Mildred Kemper, piano.
9:45—Eddie Woods, tenor.
10:00—Correct time.

249—WAAT, Jersey City—1,220.
10:00 A. M.—Rutherford, Lyndhurst, Carlstadt program.
12:00 M.—Housewives' hour.
1:00—Correct time.
6:00—Market reports.
6:05—Dinner music.
6:40—Weather forecast.
6:45—Sports resume.
8:00—Polish hour.
9:00—Bremer hour.
10:00—Crestwood Orchestra.
10:30—Sunset Banjo Boys.
11:00—Correct time.
11:01—Nut Club.

EAST

219—WKBO, Jersey City—1,370.
12:00 M.—News; weather.
12:30—St. Rita hour.
6:00—Information period.
7:00—Studio program.
7:30—Maude Chevalier, piano.
7:45—Bert Andrews, tenor.
8:00—De Costa Trio.
8:30—H. J. Dotterweich, readings.

267—WHPP, Englewood—1450.
10:00 A. M.—Merchants' program
11:00 A. M.—Musicals.
2:00—Studio program.
3:30—Insurance service.
4:00—Howarth's Harmony.
4:30—Popular program.
5:00—Police alarm; music.

380—WGY, Schenectady—790.
6:45 A. M.—Same as WEAF.
11:55 A. M.—Time; weather.
2:00—French—Marie Ceantemarie.
2:30—Johnson's Orchestra.
6:00—Market reports.
6:20—Farm school.
6:30—Dinner music.
7:30—G. E. Band; Radio Four.
8:30-11:00—Same as WEAF.

333—WBZ-WBZA—999.
Springfield-Boston.
10:00 A. M.—Same as WJZ.
11:00 A. M.—Polly and her pals.
11:30 A. M.—Marcia Ray.
11:35 A. M.—Organ recital.
12:15—Concert.
12:10—Lenten service.
12:40—Same as WJZ.
1:00—Polly and her pals.
1:30—Stellar Ensemble.
2:00—Home Economics Forum.
3:30—Afternoon musicale.
5:45—Time and weather reports.
6:45—Weldon Ensemble.
6:00—M. A. C. Radio Forum.
6:15—Weldon Ensemble.
6:30—News; Weldon Ensemble.
7:00—Statler Orchestra.
7:30—Same as WJZ.
9:30—Aleppo Drum Corps.
10:00—Time; news; music.
10:55—Andrews Troubadours.
11:30—Time; weather.

316—KDKA, Pittsburgh—950.
9:45 A. M.—Time; music.
10:00 A. M.—Same as WJZ.
11:00—Time; Blue Monday cheer.
11:30 A. M.—Theatrical calendar.
11:35 A. M.—Time.
12:00 M.—Stocks; weather; markets.
12:30—Lenten service.
4:00—Telechron time; weather.
6:10—Theatre calendar.
6:15—Little Symphony.
6:30—Same as WJZ.
7:00—Eclipse Clippers.
7:30-11:00—Same as WJZ.
11:01—Weather; time.

289—WHAM, Rochester—1,070.
6:30—Markets.
6:45—Sagamore Orchestra.
7:00—Dogs—Mrs. A. W. O'Corr.
7:05—Barrett's Orchestra.
7:30—Same as WJZ.
10:30—News; weather.

285—WICC, Bridgeport—1,130.
6:00—Bridgeport Merchants.
7:00—Weather; children's period.
8:00—International Bible Students
8:30—Harmony duets.
9:00—Studio program.
10:00—Late news.

216—WOKO, Peekskill—1,390.
10:00 A. M.—Sunshine hour.
7:30—Studio program.
9:15—Same as WMCA.

TIME-TABLE OF DISTANT STATIONS

March 26, 1928—Eastern Standard Time.

EASTERN STATIONS.

Call.	Wave.	K. C.	Location and Time.
WBAL	286	1,050	Baltimore—3:30-5; 6-11 P. M.
WEAN	275	1,090	Providence—11:55 A. M.-1:15 P. M.; 4-11 P. M.
WEEI	508	590	Boston—6:45-9; 10 A. M.-1; 2-3; 4-11:45 P. M.
WGR	303	990	Buffalo—7:45-12 P. M.
WMAK	545	550	Buffalo—7:45-12 P. M.
WLW	428	700	Cincinnati—6:15-12 P. M.
WSAI	361	830	Cincinnati—5:30 P. M.-12:20 A. M.
WTAM	400	750	Cleveland—6-11 P. M.
WWJ	353	850	Detroit—6-12 P. M.
WGHP	277	1,080	Detroit—6-11 P. M.
WTIC	535	560	Hartford—11:55 A. M.-1:10; 4:45-12 P. M.
WLIT	405	740	Philadelphia—11:15 A. M.-1; 2-3; 4:30-6; 7:30-12 P. M.
WOO	349	860	Philadelphia—11 A. M.-1 P. M.; 5:30-10 P. M.
WIP	349	860	Philadelphia—1-3; 6:30-8 P. M.
WFI	405	740	Philadelphia—10:15-11:15 A. M.; 1-2; 3-4:30; 8:30 P. M.
WCAU	261	1,150	Philadelphia—6:30 P. M.-12:10 A. M.
WCAE	461	650	Pittsburgh—8-9 P. M.
WCSH	366	820	Portland—6:12 P. M.
WJAR	484	620	Providence—11:30 P. M.
WHAZ	306	980	Troy—8-12 P. M.
WRC	469	640	Washington—6:45-7:15; 11:55 A. M.-2; 6-11:30 P. M.
WTAG	517	580	Worcester—10:30 A. M.-1; 4:45-10:40 P. M.

CHICAGO.

KYW	526	570	Chicago—7-12 P. M.
WCFL	484	620	Chicago—7 P. M.-2 A. M.
WGN			
WLIB	416	720	Chicago—10 A. M.-1:30 A. M.
WMAQ	448	670	Chicago—6:15 P. M.-1 A. M.
WBBM	389	770	Chicago—8-11 P. M.
WLS	345	870	Chicago—5-11:30 P. M.

SOUTH.

WSB	476	630	Atlanta—7:30-12 P. M.
WFLA	517	580	Clearwater—6:30-11:10 P. M.
WFAA	545	550	Dallas—8-11 P. M.
WBAP	500	600	Fort Worth—11-12 P. M.
WTHS	380	790	Hot Springs—8:30 P. M.-2:30 A. M.
WHAS	322	930	Louisville—10:30 A. M.-12 M.
WSM	337	890	Nashville—7:30-11 P. M.
WRVA	254	1,180	Richmond—7:15-12 P. M.

WEST.

WOC	375	800	Davenport—8-11 P. M.
KOA	326	920	Denver—8:30-12 P. M.
WHO	526	560	Des Moines—8 P. M.-1 A. M.
WDAF	370	810	Kansas City—7 P. M.-1 A. M.
KFI	469	640	Los Angeles—4 P. M.-1 A. M.
KHJ	400	750	Los Angeles—8 P. M.-2 A. M.
WCCO	416	720	Minneapolis—7:12 P. M.
KGO	384	780	Oakland—6:30 P. M.-2 A. M.

CANADA.

CNRO	435	690	Calgary—11:30-1 A. M.
CNRE	517	580	Edmonton—12:30-1:30 A. M.
CFCF	411	730	Montreal—7:30-11 P. M.
CNRO	435	690	Ottawa—8-11:30 P. M.
CKNC	357	840	Toronto—9-11 P. M.
CFCA	357	840	Toronto—6:30-8 P. M.
CNRV	291	1,030	Vancouver—1-2 A. M.
CNRW	384	780	Winnipeg—7:30-9:30 P. M.

TELEVISION IN HOME PREDICTED IN A YEAR

RCA Representative Gives View Following Speculation on the Report of Victor Merger.

The talk of acquisition of the Victor Machine Company by the Radio Corporation has created a flood of rumors in radio circles ranging from the organization of a chain for talking movies to the control of Victor artists for broadcasting. While all concerned in the project remain silent there are others in the radio field who see television as the incentive for the move of linking the radio closer to the phonograph.

"How long do you think it will be before television and radio pictures are broadcast to the home?" asked a representative of the Radio Corporation of America.

"Well, Dr. E. F. W. Alexanderson, inventor, estimated several months ago that it would come within five years," answered his friend.

"Yes, it will be less than that. One year ought to see television in the home," said the RCA representative.

Radio engineers point out that television and picture-radio require a motor to revolve a disk or cylinder synchronized with similar apparatus at the transmitting end. It is logical, they say, that the phonograph and radio should be one complete instrument and now with television looming up the combination becomes more practical according to the engineers, because the phonograph motor can be made to serve as the motive power for the televisor's disk. They explain however, that the present phonograph motor could not be utilized because it is not capable of sufficient speed and power. A gear arrangement is likely to be used, they say.

Dr. Fulton Cutting of the Colonial Radio Corporation said: "A combination radio television receiver and a phonograph could certainly use the same electric motor so that the needs of each unit for power would be properly supplied.

Dr. Michael I. Pupin, Professor of Electro-Chemistry at Columbia University, is not in accord with the rumor that television is the incentive for a closer link between radio and the phonograph. "If the Radio Corporation has acquired the Victor Talking Machine Company I feel that it is for some other reason than a combination of radio sets and television apparatus. However, the two devices could be combined with the same motor power and made as one unit."

Dr. Pupin said he considers television not yet ready for home use.

Two Y. M. C. A. radio scholarships have been created for administration by the Veteran Wireless Operators' Association, according to an announcement by J. F. J. Maher, President of the veteran organization. Successful candidates will receive ten weeks of intensive training in the construction, repair and maintenance of radio apparatus at the East Side Y. M. C. A. radio school, under the direction of A. E. Nilson. Information can be obtained by addressing James Maresca, Secretary, care of station WRNY, Hotel Roosevelt, Mr. Maher said.

SEES TOO MANY MINERS.

Fess Says That Is Root of Trouble in Coal Fields.

HARRISBURG, Pa., March 25 (AP).—Government intervention in the bituminous coal situation in Pennsylvania and other States can have little remedial effect, in the opinion of

De Luxe International Train
via Hell Gate Bridge Route

Convenient station—convenient hour—attentive, courteous service—a good night's sleep.

Lv. NEW YORK—Daily (Penna. Station) 8:00 p.m.
Lv. New Haven 10:05 p.m.
Due Montreal 8:30 a.m.
Due Ottawa b-12:45 p.m.
Due Quebec †4:50 p.m.

New All-Steel Equipment

Club-compartment, sleeping car to Montreal. Drawing room, compartment sleeping cars to Montreal and Ottawa. Drawing room sleeping car to Quebec. Parlor car to New Haven. Coaches.

Returning

"The Washingtonian" leaves Montreal daily 7:45 p.m. (through sleeping car leaves Quebec †1:20 p.m., Ottawa 3:30 p.m.), due in New York 8:40 a.m.

†Except Sun. b On Sundays due 1:15 p.m.

Tickets and Pullman accommodations at Pennsylvania Station, Canadian National Railways, 505 Fifth Ave., or any Consolidated Ticket Office.

The New York, New Haven and Hartford Railroad Co.

Via Connecticut River—Green Mountains Line

guard against Coughs!

THE moment you feel any disagreeable sensation in your throat you should take a dose of PERTUSSIN to prevent coughs.

Very often irritation in the throat is caused by dust or habitual smoking. PERTUSSIN helps to clear the air passages and soothes the irritation.

It is entirely free from "dope", pleasant to take and has been prescribed by physicians for more than twenty years.

IF PERTUSSIN does not relieve you quickly, you should consult your doctor.

PERTUSSIN
The Safe Cough Remedy

THE SCREEN

By MORDAUNT HALL.

An Imaginative Crook.

THE BIG CITY, with Lon Chaney, Marceline Day, James Murray, Betty Compson, Matthew Betz, John George, Virginia Pearson, Walter Percival, Lew Short and Edna Sturgis; directed by Tod Browning; Boris Petroff's stage production, "On Parade," with Walt Roesner, Kendall Capps, Charles Rosella and others; overture, "Cavalleria Rusticana." At the Capitol Theatre.

Lon Chaney goes through his latest photoplay, "The Big City," without a twisted limb or any facial disguise. He appears as a crook, a mesh of imagination, who enjoys outwitting other thieves almost as much as he does running his fingers through a pile of glistening loot. This production owes its direction and possibly its origin to Tod Browning, who is in his element when presiding over an underworld story, especially if Mr. Chaney heads the cast.

"The Big City" begins at a swift gallop and ends at a lazy lope. The first half is filled with ingenious ideas, with surprise following surprise, but when Mr. Browning attacks the reformation of the leading gangster he permits the pace of his story to slacken until it becomes slightly tedious.

After a few flashes of this yarn it looks as though the Chaney-Browning combination had turned out a companion picture to "The Unholy Three." Mr. Browning depicts a night club in full swing, with two dancers, black hoods covering their heads, and soon these dancers whip out pistols and threaten the patrons of the place. It is not long before money and jewelry have been collected, and Mr. Browning elects to show some of the gems hidden in a dish of spaghetti, with the crafty "Chuck" Collins (Mr. Chaney) examining this part of the evening's haul. Subsequently a couple of handfuls of pearls are seen in a cardboard box, and a guileless girl, taking them to be imitation, calmly sews some of them on a gown.

"Chuck" Collins had heard of "Red" Watson's scheme to rob the night club, and he employs the same tactics as Watson had outlined, only he sees to it that Watson's underlings are gagged and bound in a safe place. Hence, Watson imagines that his stunt is eminently successful and to cover suspicion concerning himself, he willingly parts with his own belongings. Watson's rage can easily be imagined when he discovers that "Chuck" not only has the valuables of the people at the night club, but also a few of his own possessions.

Marceline Day figures as the unsuspecting "Sunshine," who while working in a shop for Collins never for an instant thinks that her employer's dealings are shady. She is at first most exasperating to Collins, who is aided in his robberies by Helen, a pretty girl who tones down her looks by spectacles, and "Curly," a young man who eventually decides that "Sunshine" is quite attractive.

Collins is severe with his colleagues. When "Curly" rebels, Collins knocks him down and "Curly," having a sense of humor, explains to Helen that "Peppa had spanked him." When Curly tries to embrace "Sunshine," it is Collins who again punishes Curly, and then Collins finds himself affected by "Sunshine's" blind sincerity and faith.

Mr. Chaney has considered carefully what Collins ought to wear. This crook has a penchant for stripes, both in his suits and his neckties. Mr. Chaney's performance is excellent, but, through no fault of his, the latter episodes are hardly convincing. Marceline Day is admirable as "Sunshine," Betty Compson gives a capital performance as Helen and Matthew Betz is splendid as Watson.

There are several diverting numbers in Boris Petroff's stage contribution, "On Parade," but the doggerel rhyme uttered by Walt Roesner and one or two of the men in his orchestra, is more irritating than entertaining.

Youth Is Served.

RED HAIR, with Clara Bow, Lane Chandler, Lawrance Grant, Claude King, William Austin, Jacqueline Gadsden and others. Written by Elinor Glyn, directed by Clarence Badger. "Nevin Melodies," with stage settings by Sigmund Krumgold, organist; Jack Partington's stage offering, "Hey! Hey!", with the Gibson sisters, Jack Powell, Frank De Voe and others. At the Paramount Theatre.

A gay and dashing picture, entitled "Red Hair," is now occupying the Paramount Theatre's screen. The auburn-haired, violet-eyed Elinor Glyn furnished the story and the Titian-haired, browned-eyed Clara Bow contributes the stellar performance. It is a frivolous tale, with episodes about as likely as finding a sympathetic taxi-driver on a rainy night after the theatre. But its cheery nature makes it something far better than Mrs. Glyn has written for years and years, and it is also the best picture in which Miss Bow has been featured.

The director, Clarence Badger, has worked out his scenes in a neat fashion and he is aided in creating laughter by the captions of George Marion Jr., who now and again springs a line that is really humorous. To some extent this is a tale of a red-haired Lorelei. Lee "Bubbles" McCoy may spurn money, but she permits her three middle-aged admirers to know that necklaces, anklets, bracelets and even gowns are acceptable presents. Her vocation is that of a manicurist in a barber shop, but she is able to take a vacation when she chooses. Her trio of admirers follow her separately to the seashore. They have lied to each other as to where they were going, but when they meet it is the survival of the fittest. They race out to the raft in the ocean where the youthful form of "Bubbles" is enjoying the sunshine. No sooner have these panting swains reached the girl, than she plunges into the water, leaving the three men waiting to regain their breath.

No picture story is complete without a young man and as a rule this individual should be connected with the other characters. The three middle-aged men in this case happen to be the guardians of Robert Lennon, and while objections are made to Mr. Lennon taking "Bubbles" as his bride, when this young woman, who is said to be possessed of a "dynamic and vibrant charm, like many red-haired girls," takes the guardians to task they are impelled to admit that she's just the wife for Robert.

In one of the amusing episodes, "Bubbles" succeeds in falling into the water just as a steamboat is leaving the dock. Robert's hat is quickly the cause of the trouble, and therefore Robert dives to the girl's rescue. Eventually the girl is hoisted aboard the vessel and Robert finds himself on the dock. He shouts to "Bubbles" to tell him her telephone number, but the boat is too far away.

As in "The Garden of Eden," there is a sequence where "Bubbles" returns all her presents. This leaves her with no alternative than to seek refuge in a lily pond, and to add to the decoration scheme. Miss Bow wears one of the lilies over her Titian hair.

In another passage, the three guardians are perceived waiting outside a restaurant in the pouring rain. They are waiting for "Bubbles," the light-hearted creature who did not have time to telephone them. One of them, being tired of getting his feet wet, ventures:

"Let's go, for after having seen one rain drop, you've seen them all."

There is a charming splash of color in one of the early episodes, which gives one a good idea of the actual hue of Miss Bow's hair.

Other Photoplays.

Al Jolson in "The Jazz Singer" is now on view at the Roxy.

"We Americans," an adaptation of the play of that title, is said to have its première at the Colony Theatre on Wednesday evening.

Richard Barthelmess in "The Noose" is at the Mark Strand.

At the Hippodrome the film attraction is "Skinner's Big Idea," with Bryant Washburn.

James Cruze's production, "The Covered Wagon," is at the Fifty-fifth Street Playhouse.

"Square Crooks" is at the Broadway.

"Adventures in Pygmy Land" and "Crainquebille" are at the Fifth Avenue Playhouse.

"The Trail of '98," is at the Astor; "Czar Ivan the Terrible," is at the Cameo; "Uncle Tom's Cabin," at the Central; "Wings," at the Criterion; "Simbe," at the Earl Carroll; "Two Lovers," at the Embassy; "Four Sons," at the Gaiety; "Mother Machree," at the Globe; "The Gaucho," at the Rivoli; "Sunrise" and Movietone reproductions, at the Times Square; "Tenderloin," a picture play with Vitaphoned scenes, at Warner's; "The Legion of the Condemned," at the Rialto; "The Heart of a Follies Girl," at the Brooklyn Strand, and "The Devil Skipper" at the Keith-Albee Mosart.

MILLIONS HEAR ON AIR ACTORS' FUND BENEFIT

Matinal Broadcasting Company Donates Hour and Charity Is Enriched by $10,000.

Radio contributed its bit to the Actors' Fund of America last night by carrying the first benefit program broadcast by that organization to an audience of millions over the "blue" network of thirteen stations, including WJZ in this city. The program was broadcast between 9:15 and 10:15 under the auspices of the Eskimo Pie Corporation of Louisville.

The time on the air was donated to the Actors' Fund by the National Broadcasting Company. The bid of the Louisville concern for the furnishing of the talent was the largest and was accepted. A check for $10,000 was given to Daniel Frohman, the fund President, by R. S. Reynolds, President of the corporation. The benefit was endorsed by Governor Smith.

Major Stanley H. Howe, representing the Actors' Fund, opened the program with a speech of welcome. Mitzi sang "On to Paris Blues" from "The Madcap," in which she is now playing. Laurette Taylor gave "Harp Weavers' Ballad," by Edna St. Vincent Millay. A brief talk on the Actors' Fund was made by Mrs. Minnie Maddern Fiske, now with "The Merry Wives of Windsor." Constance Collier spoke. Richard Bennett read the thirteenth chapter of First Corinthians.

Will Mahoney of "Take the Air" sang three songs. Minna Gombell, leading woman of "Jimmie's Women," spoke. Next was a song by Sonia Greenov of "My Maryland" company. Frances Shelley, ingenue lead of "Rain or Shine," sang with guitar accompaniment, and Otis Skinner recited "When We Were Twenty-one." Numbers by an orchestra were interspersed in the program.

WILL DISCUSS 'CENSORSHIP'

New York Centre of Drama League to Inaugurate a Forum Sunday.

A forum for the discussion of the theatre and its problems will be inaugurated next Sunday afternoon by the New York Centre of the Drama League at the Alice Foote MacDougall Coffee House at 6 West Forty-sixth Street. The subject for the first discussion is "Censorship," and among those who will take part are Mr. and Mrs. Walter Hampden, Helen Arthur, Lucile Webster Gleason, Barrett Clark, Roland Holt and Mrs. MacDougall.

Representatives of the Actors' Equity Association and the District Attorney's office also have been invited to attend.

INSTALMENT THEATRE SEATS

Adelphi Theatre at London to Sell Them at Shilling a Week.

LONDON, March 25 (AP).—Theatre seats on the instalment plan is the latest scheme evolved to take care of spectators at the Adelphi Theatre. "Clowns in Clover" has been running at that house for several months and seats have been in continuous demand.

The management now announces that beginning on Easter Monday places can be reserved six weeks in advance and paid for by instalments of one shilling a week.

"Saturday's Children" to Return.

"Saturday's Children," the Maxwell Anderson comedy which the Actors' Theatre successfully produced at the Booth last season, will play a two weeks' return engagement on Broadway at the Forrest Theatre, beginning April 9. Ruth Gordon still heads the cast, which also includes Humphrey Bogart, Frederick Perry, Ruth Hammond and Richard Barbee.

THEATRICAL NOTES.

Two premieres are on tonight's schedule—"Hedda Gabler" at the Civic Repertory Theatre and "Divorce a La Carte" at the Biltmore.

The Players Club revival of "The Beaux's Stratagem," scheduled for the week of May 21, will be directed by Priestly Morrison.

"Cock Robin" will move from the Forty-eighth Street Theatre to the Booth tonight.

Nat Carr will succeed James B. Carson in "The Great Necker" at the Ambassador Theatre tonight.

Edith Day will probably play the role of Magnolia in the London production of "Show Boat," which Sir Alfred Butt will sponsor there early in May.

Production of the musical play in which Julian Eltinge was announced to appear has been postponed because of the illness of Mr. Eltinge's mother in California.

"The Shadow," a mystery play by Bernard J. McOwen and Harry E. Humphrey, will open at the Bronx Opera House on April 9, and is scheduled for Broadway two weeks later. Lew Cantor is the producer.

Edward Eliscu will write the lyrics and Eugene Berton the music of "The Dagger and the Rose," the musical version of "The Firebrand," which will be produced later in the season. Isabel Leighton and Edward Farragon will adapt the book.

Doris Vinton, last seen in "The Manhatters," announces that in association with John W. Green and Sidney Arthur Morton, she will produce for a Summer engagement a musical comedy, "Call It What You Will."

The tour of the Mexican Tipica Orchestra in the Keith-Albee-Orpheum theatres has been extended for ten weeks. It is at the E. F. Albee, Brooklyn, this week.

Demaris Dore, night club singing comedienne, has been engaged for Lew Field's musical show, "Present Arms."

FRIENDS OF MUSIC GIVE VARIED PROGRAM

Bodanzky Conducts Society in Romantic and Modern Compositions—Mme. Rethberg Soloist.

A program of varied interest and musical significance marked the concert of the Society of the Friends of Music yesterday afternoon in the Town Hall, the next to the last in the organization's series of the present year given under the direction of Artur Bodansky. Romantic and modern composers were represented on the list, which opened with the Schubert overture to "Rosamunde," followed by seven songs of Hugo Wolf, sung by Elisabeth Rethberg, with the seldom-heard orchestral accompaniment made by the composer. The Concerto Grosso of Ernest Bloch, a composer whose works have been consistently featured by the Friends of Music for several seasons, and Zemlinsky's setting of the Twenty-third Psalm for mixed chorus and orchestra completed the program.

Mme. Rethberg, though not in her best voice, brought the resources of her fine art to the interpretation of the Viennese composer's eloquent songs, set to texts by the poet Mörieke. They included the "Schlafendes Jesuskind," "Carwoche," "Auf ein Altes Bild," "Wo find ich Trost," "In der Frühe," "Neue Liebe" and "Er ist's."

Kurt Ruhrseitz played the piano part of the Bloch concerto, which has already been performed here in past seasons by the society, as well as by the Boston Orchestra, under the direction of M. Koussevitzky.

REINALD WERRENRATH SINGS

Baritone Gives His Classic Numbers With Fine Artistry.

Reinald Werrenrath gave a recital in Carnegie Hall yesterday afternoon before an audience of good size. In the final section of his program the baritone was assisted by the Atwater Kent singers, a double octet of male voices that provided a choral background to C. Villiers-Standford's "Songs of the Sea," arranged with a two-piano accompaniment by Harry Spier.

The earlier groups included Mozart's "Alma," a recitative and aria from the same composer's "Marriage of Figaro" and four familiar songs of Wagner, "Stehe Still," "Im Treibhaus," "Schmerzen" and "Träume." These were followed by songs and ballads in popular vein by Dermot Macmurrough, Oley Speaks, Frederick Bowles, Michael Head and others. Mr. Werrenrath sang his classic numbers with fine artistry, although with less volume and resonance of tone than usual. He roused his audience with the later items on his list and in response to applause added several encores.

TO ENCOURAGE COMPOSERS.

Juilliard Foundation Will Publish American Symphonic Scores.

The Juilliard Foundation announced yesterday a plan to publish annually three symphonic scores by American composers and in some cases to undertake a first production. Composers must be native-born or naturalized American citizens. Compositions submitted may be new or may have been previously performed. They should be orchestral and suitable for performance in a symphony concert. Only works of which the composer owns or controls the copyright should be submitted.

Manuscripts submitted before May 1 will be read by a committee consisting of Philip Greeley Clapp, Chairman; Rubin Goldmark and Albert Stoessel. The best two or three works will be published later by the Foundation.

AUDIENCE CHEERS ARBOS.

Conductor Makes Second Appearance With New York Symphony.

Enrique Fernandez Arbos made his second appearance with the New York Symphony Orchestra yesterday afternoon in Mecca Temple, dispensing the same program which proved of so much interest to the patrons of the concert of Thursday afternoon. As before, the performance of music by Spanish composers was especially vivid, but the concert was throughout a felicitous occasion, and the orchestra, being better acquainted with the conductor's methods, seconded his efforts admirably in the Bach "Brandenburg" concerto and the "Don Juan" of Richard Strauss. Mr. Arbos was received with exceptional enthusiasm, being applauded and cheered by the audience.

Soloists for the Philharmonic.

Soloists for the performances of Beethoven's Ninth Symphony to be given this week by the Philharmonic Orchestra under the direction of Arturo Toscanini are Nina Morgana, soprano; Sophie Braslau, contralto; Richard Crooks, tenor, and Ezio Pinza, baritone. The chorus of the Schola Cantorum will also participate in the performances, which will take place on Thursday and Friday evenings at Carnegie Hall and next Sunday afternoon at the Metropolitan Opera House. The latter will be the final performance of the Philharmonic Orchestra this season.

Gladys Keck of 'Take the Air' to Wed.

The engagement of Gladys Keck of the "Take the Air" company and William Carlisle Johnson was announced yesterday. According to Miss Keck the wedding will take place in June

She comes from Cincinnati, and has danced in the "Scandals," "Kid Boots," "Louie the 14th" and "Yours Truly." Mr. Johnson is in the lithographing business.

Matinees in Aid of Actors' Fund.

Special matinee performances of "Porgy" at the Republic Theatre and "The Shannons of Broadway" at the Martin Beck will be given next Friday afternoon in aid of the Actors' Fund. These are the first of a series of benefits which the Actors' Equity Association and various producing managers are planning for the charity.

Solomon Pimsleur, Pianist, Plays.

Solomon Pimsleur, a pianist who has appeared here in previous seasons, gave a recital yesterday afternoon in Steinway Hall. His program included works of Bach, Beethoven, Brahms, Franck, Schubert, Schumann and Lisst, and also two compositions of his own, a "Mournful Prelude and Melodious Fugue" and an "Ode to Intensity."

MARIA TUBAU'S FAREWELL

Spanish Singer Adds Several Novelties in Her Final Recital.

Maria Tubau, Spanish singer, who has impressed local audiences with the subtlety and finesse of her impersonations, made her third and final appearance of the season last night at the Guild Theatre. She repeated some of the unique items on her former programs and added several novelties, appearing in a rapid succession of character studies made picturesque by lightning changes of colorful costume.

Her audience was made up largely of her compatriots, who followed with delighted appreciation the words of the inimitable songs and ballads which composed her program. But there were many present who were unfamiliar with the singer's native tongue and their enjoyment would have been heightened by program notes giving a brief paraphrase of various texts. The art of the singer, however, overcame the barrier of language to an extraordinary degree.

IDALIA HARE APPLAUDED.

Lyric Soprano Gives a Well Chosen Program in Golden Theatre.

Idalia Hare, a lyric soprano of admirable taste and musicianship, sang to a fashionable audience that filled the John Golden Theatre yesterday afternoon and that heaped a grand piano with its tributes of flowers. She sang a well chosen program in Italian, German, French and English, repeating both Cecil Cowles's "I Love Thee" and Cyril Scott's "Lullaby," while at the close there were more encores, including a Louisiana air, "On the Old Bayou." Pierre Luboshutz assisted at the piano.

Miss Hare, who has in former years sung for private charity here, brought to her first public recital the charm of refined poise and graceful stage presence, using a light voice with much effective skill and communicative emotion.

Barrere's Little Symphony Plays.

George Barrere's Little Symphony played the second of its two Sunday musicales at the Booth Theatre last night, when Kathleen Stewart assisted the leader in Charles Griffes's "Poem" for piano and flute. The ensemble was applauded in Mozart's symphony in D, No. 20, and works of Chabrier and Brahms. A first-time novelty was W. G. Still's "Log Cabin Ballads," while after the formal program Mr. Barrere added Debussy's posthumous "Syrinx" for flute alone and Waldteufel's waltz, "Tout-Paris."

Laya Machat in Debut.

Laya Machat, once a famous girl swimmer in local contests, who has since stepped to the opera stage in Havana, saving a "Rigoletto" performance there, and later singing in Mexico with Fleta, made her bow before a friendly audience at the Waldorf-Astoria yesterday. Her program had its echoes of the exotic in florid airs from "Pearl Fishers" and "Lakme," "Don Giovanni" and "Lucia." Dr. Luigi Constantino assisted in piano solos and accompaniments to the songs, which included some rare lyrics of Moussorgsky.

ADVERTISEMENT.

How IS Business?

A Survey of Every Important Industry in the Country

TO-MORROW, Tuesday, March 27, THE WORLD will begin the publication of a survey of the business of America, designed to answer, on the authority of the country's great industrialists, the question as to just how trade is heading. Some of the outstanding opinions are:

F. EDSON WHITE, President, Armour & Co.—

With low-priced accumulations of meat and the heavy consumptive season ahead the signs point to a good packing house year.

WILLIAM H. WOODIN, President, American Car and Foundry Company—

The increase in haulage of the products of the farmer—in whose hands, after all, the basic prosperity of our country lies—and the increasing activity in many lines of manufacture seem to indicate prosperity for the railroads. If this much is true, it is plain that the equipment companies should benefit.

JOHN N. WILLYS, President, Willys-Overland Company—

I see no reason why the year 1928 should not be marked by splendid results for our industry.

GEORGE M. GALES, First Vice President, the United Drug Company—

As a conservative estimate, I look to see the year 1928 exceed the average of the past three years.

THOMAS S. HOLDEN, Vice President, F. W. Dodge Corporation—

Increases in volume of corporate and municipal bond issues last year gave a strong indication of increased private and public construction activity in 1928.

DAVID SARNOFF, Vice President and General Manager, Radio Corporation of America—

All indications point to a most prosperous year for the radio industry in 1928. The business should be larger in volume and better in service to the public this year than in any preceding year in the history of radio.

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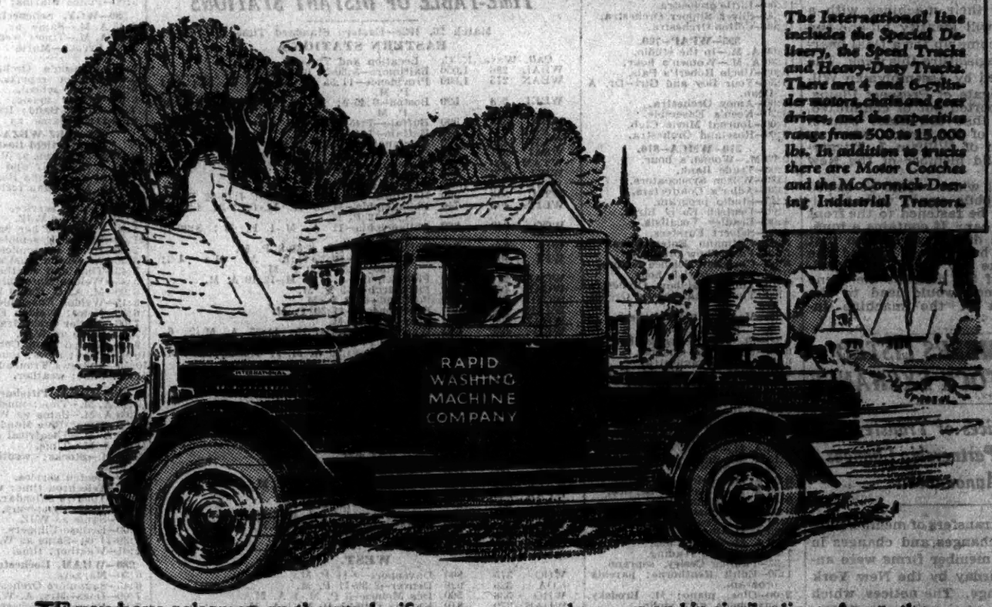

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STRAVINSKY POEM WINS AT PREMIERE

"L'Histoire de Soldat" Given for First Time in America by League of Composers.

WAR WEARINESS THEME

Reader Relates Story That Is Danced and Mimed — Pierre Monteux Interprets Score.

By OLIN DOWNES.

What may be technically described as a brilliant and highly representative audience attended last night in the Jolson Theatre the first stage performance in America, at the hands of the League of Composers, of Igor Stravinsky's "L'Histoire de soldat." The audience heard the piece with every evidence of enthusiasm, and indeed it is highly effective in the theatre. A suite made from the music that Stravinsky produced for this "story" of the soldier, which he described as one to be "read, played and danced" was performed several seasons ago in New York. The music then missed fire, which was quite logical, since it hardly exists as an organism without its specific applications to the poem and the stage spectacle. The unmistakable success of last night was the success of the poem, written, or at least translated, in a kind of doggerel jingle admirably suited to its subject; to the ornate stage settings, which were too ornate; to the virtuoso performance of the dancers, which was too elaborate and professional, and, by no means least, to the biting musical commentary of Stravinsky.

Obviously this commentary is a degenerate and eviscerated product of the composer who once wrote the score for "Petrushka." But it is in precise accord with its theme, excellent for punctuation of the spoken narrative and for the pantomime on the stage, and even for instrumental interludes that mock and jest and jeer—all this with consummate skill, with a few instruments, with a technic which makes of each instrument a solo voice and an agent of dramatic narrative. The music feels as if Stravinsky had written without enthusiasm, certainly without faith and without pity, employing to the full his capacity for terse statement, for caricature and a certain ironical fantasy. Again, a perfect harmony with his theme, and, as a component part of his tale, an eloquent medium.

The theme is one born, perhaps, of war weariness and disillusion in Europe—Ramuz wrote his poem in 1916—but it has as its basis a conception even more universal and timeless than that of war, which has found expression in ways great and small, as far apart as the "Faust" of Goethe and the opera, "Wozzeck" of Alban Berg, which in recent years has created some disturbance in Europe. It is the theme of the man, the devil and the fate of the man's soul. Ramuz's idea is cast in the cheap, popular ballad vein, intentionally banal, and with despair for its conclusion. The devil finds the tired and bewildered soldier, wandering home from the wars, and bargains with him for his fiddle, his one salvation. The devil deceives the soldier, plays with him as a cat with a mouse. For an instant the unlucky man escapes the domination of the Fiend, but only for a moment. Foolishly, without foresight, without reflection, he is in the net again. Stravinsky's drums, solo, thud and bang the rhythms of a weary march and the play's over.

The setting and manner of performance are unusual. Last night they followed only partially the methods of European stages. The story is spoken by a Reader seated at one side of the stage. What the Reader relates is danced and mimed. The Reader delivers his address, in the first, second or third persons as the whim appears to seize him, and without the conventional inflections or changes of tone when he speaks for the different characters. Most of the time he is the impassive reader of a tale, but sometimes he is the friendly adviser of the man struggling in fate's net, or even deeply sympathetic with him.

On the stage are three figures: the Soldier, impersonated last night by Blake Scott; the Devil, represented by Jacques Cartier, appearing by courtesy of Arthur Hammerstein; the Princess, who last night was Lily Lubell. The Reader was Tom Powers, present through the courtesy of the Theatre Guild. He sometimes changed and sometimes cut the translation of Rosa Newmarch. And so, through five rapid scenes, the piece sped on. The pantomime was directed by Michio Ito. The stage settings and costumes were the creations of Donald Oenslager. Pierre Monteux, guest conductor of the Philadelphia Orchestra, was the interpreter of Stravinsky's score.

The music for this is written over ordinary and banal rhythms and figures of musical speech. It parodies some vulgar tunes, and the music for the delivered soldier and his princess, in their bridal chamber, is parody of the old Lutheran hymn "A Mighty Fortress." There is much polytonality and other choice forms of modern dissonance and rhythmical horseplay. The most extensive music is the Royal March, played for the celebration of the meeting of the soldier and the king's daughter. There is music in the rhythms of the tango, waltz, and of course rag-time for the wedding. These are designations of the main section of a score which is one of separate lines rather than colors, and fragments of music, whittled down to the smallest essences.

The best proof of the effectiveness of all this, of the ingenuity and subtlety of the score and the brusque and colloquial character of what may be termed by courtesy a poem, lies in the fact that a presentation quite too far in spirit from the original did not vitiate its effect last night. The writer saw a performance of "L'Histoire de Soldat" last July in London by the Arts Theatre Club, a performance commended by Stravinsky and instructive as comparison.

The orchestra was not in its customary place, below and in front of the stage. It was on the opposite side of the stage from the Reader. There was a theatre within a theatre, a little square, hardly big enough for an immense burly soldier to move about in. This stupid and tired soldier became gigantic and the centre of observation. His uniform was not highly colored, as last night, but was a common service garb, frayed and worn. The devil had no brilliant colors to identify him. On the contrary, he looked a harmless elderly gentleman, perhaps an attorney out for a walk in the country, pursuing his favorite hobby with a butterfly net.

Everything in the background was dull, drab and realistic. But there was a highly grotesque and medieval episode when the devil appeared, as a growling dog, in the Princess's chamber, and was dragged from the room by the tail. Admitting the artistic and entertaining dancing of Miss Lubell and Mr. Blake last night, as also the brilliant performance of Mr. Cartier, it remains that a stiff, wooden dance of the Princess, by Lopokova, was more fantastical and characteristic. The Reader last night followed the methods of a Chinese property man. In London he was attired as a soldier on leave, and there were moments when his gestures were indentic with those of the devil's victim. The effect was almost macabre, ghost-like. One who looked and listened might have wondered if the Narrator was not telling a story about himself, and if the Soldier, the Devil and the Princess were not all figments of the imagination, called forth by the strange and fascinating tale.

The performance last night was too ornate, too gorgeous in setting, too virtuostistic in style and by so much deficient in grim, sardonic, dramatic quality. Of its kind, however, it was brilliant, well co-ordinated, logically carried through. It introduced a work which could be treated in many different ways and be successful on the stage. It also convinced one again that Stravinsky's natural bent is the ballet and the theatre.

This performance was followed by a repetition of the delightful score of De Falla's "Retablo de Maese Pedro," staged with the puppets of Remo Bufano. The singers for the performance were Carl Schlegel, for Don Quixote; Ruth Rodgers, Trujamen; George Rasely, Master Pedro. The settings were those of Cleon Throckmorton. The chamber ensemble for both works consisted of players from the Philharmonic Orchestra of New York. Nothing could have been a better prelude for the beautiful and inspired music of de Falla than the bitter, bare music of Stravinsky. But why was not a harpsichord, required by the composer, employed instead of the piano with a harpsichord attachment present on the stage? The score calls for all the resources of the harpsichord, which have been carefully and thoroughly made use of by de Falla. Much instrumental color of a delicate kind was therefore lost. The appearance and the performance of Mr. Bufano's puppets was a triumph and a testimony of his imagination and his skill. Of the singers Miss Rodgers and Mr. Rasely gave able performance of their lines, but Mr. Schlegel missed some of the effect of the noble concluding sentiments of the Don. All in all, a brilliant evening, a fresh record for the energetic and enterprising League of Composers.

SUNDAY NIGHT VAUDEVILLE.

Richard Herndon Sponsors a Proposed Series of Shows.

Richard Herndon sponsored the first of what he hopes will be a series of Sunday night entertainments at the Klaw Theatre last night. For his inaugural program he enlisted the services of Marguerite Namara, J. C. Nugent, Blanche Yurka, Helen Chandler and Sterling Holloway, among others, in a polite vaudeville, which proved mildly diverting.

Mme. Namara was heard in several songs, as was Mr. Holloway, a favorite of the lamented "Garrick Gaities" entertainments. Miss Yurka read from the poems of Dorothy Parker and Samuel Hoffenstein, while Miss Chandler and Douglass Montgomery appeared in a sketch, comething of a Spring's awakening nature, by Pierre Louys. Mr. Nugent was Chairman of the entertainment, and seemed conscious of the fact that upon him devolved the task of making much of it funny.

Other contributors were Libby Holman and Leonard Sillman, late of "Merry-Go-Round," and a dancer billed simply as Coca. The music was by two pianists, Edgar Moran and Charles Rosoff.

THRONG AT A BENEFIT.

Several Thousand Dollars Raised for Jewish Theatrical Guild.

At midnight last night entertainers were still making merry at the Century Theatre in aid of the Jewish Theatrical Guild. A packed house enjoyed a long show and contributed several thousand dollars to the organization's charity fund.

Among those who appeared were William Collier, Weber and Fields, Norma Terris, Eva Le Gallienne, Puck and White, Clayton Jackson and Durante, Paul Whiteman and his orchestra, Vincent Lopez, B. A. Rolfe and his orchestra, Louis Mann, Harry Hershfield, Milt Gross, Miller and Lyles, Little Esther, Elliott Dexter, Jack Osterman, Sophie Tucker, Florence Moore, Shaw and Lee, Georgie Price, Jack Fearl, Lester Allen, Walter Kelly, Lola Menzelli, James Wolfe, Leon Errol, Mitzi and S. Jay Kaufman.

4,000 AID THEATRE DRIVE.

Teams Report Week's Work in Civic Repertory Campaign.

The second Sunday night mass-meeting of the volunteer workers in Miss Eva Le Gallienne's 200,000 membership campaign was held in the Civic Repertory Theatre, 105 West Fourteenth Street, last evening. It was announced that E. H. Sothern, well-known actor, had taken a life membership in the theatre.

An estimated total of 4,000 new subscriptions was announced by the district leaders and team captains. Miss Le Gallienne said a few words to the group. The other speakers were Miss Laurette Taylor, Richard Bolesiavsky, M. L. Malevinsky, Grant Allen and Harold Moulton. Mrs. Stuart Benson, Chairman for the campaign, presided.

$15,000 Raised for Children's Camp.

A benefit at the Ziegfeld Theatre netted about $15,000 last night for the Hannah Lachman Society, Inc., which sends poor children to a Summer camp at Beacon, N. Y. Edward Margolies is President of the society. Entertainers from all four Ziegfeld productions—"Show Boat," "The Three Musketeers," "Rosalie" and "Rio Rita"—headed by Marilyn Miller, Jack Donahue, Norma Terris, Helen Morgan, Vivienne Segal, Lester Allen and J. Harold Murray, took part. Others who appeared were Joe Cook, Oscar Shaw, Mary Eaton, William Gaxton, George White, Jack Osterman, Jack Pearl and Will Mahoney.

Miss Guilford Sings for Ill Stars.

Nanette Guilford sang for two indisposed stars in last night's opera concert at the Metropolitan, replacing both Dorothea Manski and Dreda Aves with airs from "Pagliacci" and "Andrea Chenier." Fred Patton gave the Toreador air, Lawrence Tibbett two groups of songs, and Rafaelo Diaz a Spanish group including a folk song arranged by Kurt Schindler. Ellen Dalossy added an air of Debussy's "Enfant Prodigue" and Nina Morgana was heard with Malatesta in a rare "Elisir d'Amore" duet, both joining Ina Bourskaya in a trio from "Marta."

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MARTIN BECK THEATRE, 45th St., 8th Av.
Evenings 8:30. Matinees Wed. & Sat., 2:30.
SHANNONS OF BROADWAY
with JAMES and LUCILLE GLEASON.
SPECIAL MATINEE FRIDAY, MARCH 30th. BENEFIT FOR ACTORS' FUND—Seats Now

"YOU'LL HAVE A GORGEOUS TIME."—News
INTERFERENCE
LYCEUM W. 45 St. Evs. 8:30. Mats. Thurs. & Sat.

Special Announcement!
Owing to the unusual interest manifested in the engagement of
"THE TRAIL OF '98"
at the Astor Theatre, McBride's Theatre Ticket Agency has decided to inaugurate a special department to meet and handle the demand for tickets for this attraction.
We earnestly request our patrons to kindly telephone their orders to us early for tickets for "The Trail of '98." This will enable us to secure desirable locations for them.
The usual service charge of fifty cents a ticket will apply for this special service
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Hotel Roosevelt.....Murray Hill 7620
Hotel Shelton.....Murray Hill 7300
233 Broadway.....Whitehall 7471
St. George Hotel (Bklyn.).....Main 10000
17 East 42nd Street.....Murray Hill 8109
Hotel White.....Lexington 1300
Hotel Waldorf-Astoria.....Penn 1610
Hotel McAlpin.....Penn 0210
Hotel Pennsylvania.....Penn 4982
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Dracula 28TH WEEK DEITZ THEA. W. 48th. Evs. 8:30. FULTON B'way 46th St. Evs. at 8:30. MATINEES WED. & SAT.
Latest, Greatest Musical of Mirth
JOE COOK "RAIN OR SHINE"
GEO. M. COHAN Th. B'way & 43d. Evs. 8:30. Mats. Wed. & Sat. 2:30.
CORT THEATRE, West 48th St. Evs. 8:30. MATINEES WED. & SAT.
THE WRECKER
"Thoroughly Entertaining Shocker."—World.

HUDSON THEATRE, West 44th St. Evs. 8:30. Mats. Wed. & Sat., 2:30.
The Funniest Play in Town!
WHISPERING FRIENDS By GEORGE M. COHAN
"Best Farce Cohan Has Even Written"

THE changing of the policy at the Colony Theatre to two shows a day, does not carry with it the threat, or promise, of huge presentations, hordes of toe dancers or legions of musicians. And I do not want visitors at the Colony to expect five or six salutes from each usher. Naturally, all the attaches are courteous and will look after your every want—but all the luxury, all the glamour, will be on the screen.

Joseph Cherniavsky will be in charge of the musical program. He will have a splendid orchestra and a magnificent score. "We Americans," which will be the opening attraction, will have George Sidney, Beryl Mercer, Eddie Phillips, John Boles, Patsy Ruth Miller and Doyle Lewis in the leading roles. There will be hundreds of fine orchestra seats at one dollar evenings, and seventy-five cents matinees. I recommend "We Americans" to you as a most impressive screen drama.

Carl Laemmle

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MOTHER MACHREE
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Terminates its Engagement on Sunday, April 8th, after thrilling All New York by Its Supreme Beauty and Stirring Drama.
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ALL PRESENTED TWICE DAILY With Symphonic Movietone Accompaniment.

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First Time at Popular Prices
with MAY McAVOY, WARNER OLAND, Cantor ROSENBLATT
With Complete Vitaphone Accompaniment
A Warner Bros. Production
WITH AN ELABORATE STAGE PROGRAM
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A MEDLEY OF AL JOLSON HITS
Roxy Orchestra, Organ, Jazz Band and Chorus

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COLUMBIA B'way and 47th. MATS. DAILY, 25c, 50c & $1.00. NIGHTS, 50c, $1.00 & $1.50.
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EMBASSY Theatre, B'way & 46th Street
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SEE and HEAR Dolores Costello in Warner Bros. Vitaphone Talking Picture TENDERLOIN with Conrad Nagel
Twice Daily—2:45 & 8:45
Warner Theatre—B'way at 52d St.

CLARA BOW in "Red Hair"
Coming—Paul WHITEMAN
PARAMOUNT Times Square
"The Legion of the Condemned" Gary Cooper & Fay Wray
RIALTO B'way at 42nd
DOUGLAS FAIRBANKS in "The Gaucho"
RIVOLI UNITED ARTISTS B'way at 49th

LOEW'S State BROADWAY AT 45TH ST.
WM. HAINES in "The Smart Set"
KRAMER & BOYLE
15—LEVIATHAN BAND—15
ODIVA & SEALS & others

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"HAS GREAT LIFT AND THRILL. WILL BE LONG ON THE SMALL LIST OF CURRENT PLAYS WHICH ARE MEANT FOR GROWN-UPS."—Alexander Woollcott, World.
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HASSARD SHORT Presents a Star Cast
FRANK McINTYRE LYNN OVERMAN
JEANETTE MacDONALD
BILLY B. VAN CARL RANDALL
in the Musical Comedy Hit
SUNNY DAYS with Rosalie Claire, Audrey Maple
JOLSON'S 7th MONTH Thurs., 59th St. & 7th Av. Evs. 8:30. Mats. Thurs. (Best Seats $2.20) & Sat.
MY MARYLAND
BIJOU 45th St., West of B'way. Evs. 8:30. Matinees Wed. & Sat., 2:30.
5th Month of the Comedy Success And So To Bed

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Mirthful Mystery Melodrama
by PHILIP BARRY and ELMER RICE

Philip Goodman's Sensational Musical Hit!
MARY EATON AND OSCAR SHAW in the 5 O'CLOCK GIRL with PERT KELTON, LOUIS JOHN BARTELS, SHAW & LEE
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Helen Hayes in "Coquette" by Geo. Abbott & Ann Bridgers
MAXINE ELLIOTT'S Theatre W. 39th St. Mats. Wed. & Sat.
The Royal Family by Geo. S. Kaufman & Edna Ferber
SELWYN, W. 42 St. Evs. 8:30. Matinees Wed. & Sat., 2:30

ARTHUR HOPKINS Presents
Madge Kennedy in "Paris Bound"
MUSIC BOX THEA., West 45th St. Mats. Wed. & Sat.
'Burlesque' 7th Month A Comedy
PLYMOUTH W. 45 St. Evs. 8:30. Mats. Thurs. & Sat.

HAMPDEN'S THEA., 62nd St. & B'way. Evs. 8:30. MATS. WED. and SAT. 2:30.
Walter Hampden's Shakespeare's
HAMPDEN in "KING HENRY V"
King-Colt Children in KAI KHOSRU—Tues., Thurs., Fri., Mar 27-29-30, at 2:30.

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METROPOLITAN OPERA HOUSE
Tom'r'w 8:30. Amore 3 Ed last time) Bori, Bonelli, Parlsette, Pinza; Johnson Thorn, Pinza, Reda, Pattiglieri, Serafin
Wed. 8:30 Pandina, Bori, Fleischer, Parisette, Wells, Pinza; Gigli, Tokatyan, Ludikar, Pinza, Pattriniert, Bellezza.
Thurs., 8, Boris Godounoff, Gordon, Parisette, Delaney, Couraksare, Chamlee, Challapin, Rothier, Radaz, Bellezza.
Fri., 8, Andrea Chenier (last time this season), Easton, Pinza, Howard, Alcock; Gigli, DeLuca, Radaz, Pinza, Laddikar, Anselmi, Telasco, Schamwsky, Gabor, Serafin.
Sat., 2, Fidelio (last performance), Kappel, Fleischer; Laubenthal, Whitehill, Bohnen, Schutzendorf, Bodansky
Sat., 8:15, Tosca (last time), 21:50 St. Victor), Pinza; Jagel, Scotti, Maintesta, Radaz, D'Angelo, Bellezza, Mon., 7:45, Siegfried, Easton, Branzell, Fleischer, Laubenthal, Whitehill, Schutzendorf, Bloch, Gustafson, Serafin.
LAST PERFORMANCE IN WAGNER CYCLE
Thurs., Mar. 29, 1:45 P. M. Tristan & Isolde
Kappel, Branz-li; Kirchhoff, Whitehill, Bohnen, Gabor, Meader, Bloch, Bodansky
Fri., Apr. 6, at 1 P. M. PARSIFAL
Special Mat. $1.50-$7.
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Tuesday Eve., March 27th
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Guest Conductor Senor E. F. ARBOS
Conductor of Madrid Symphony Orchestra
CLOSING CONCERTS OF THE SEASON
CARNEGIE HALL, Fri. Eve., Mar. 30, at 8:30
MECCA AUDITORIUM, Sun. Aft., Apr. 1, at 3
Soloist HEIFETZ
HAYDN, Symphony in C major; BRAHMS, Concerto in D for Violin; KAPLA, Symphonic Episode; "La Vuelta de Armes de Don Quichotte"; GRANADOS, Intermezzo from "Goyescas"; ALBENIZ, "Navarra"; RAVEL, "Alborada del Gracioso."
Tickets now at Carnegie Hall Box Office. Mason Tickets at Symphony Office, Dudley Hall, 113 W. 57 St. GEORGE ENGLES, Mgr. (Steinway Piano)

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TOWN HALL, Thurs. Eve., Mar. 29, at 8:30
2nd PIANO RECITAL Luigi Franchetti
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DIVORCE A LA CARTE with Hale Hamilton & Regina Wallace

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Seats Now for Next 7 Weeks at Box Office.

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Taylor Holmes in Great Necker with Marjorie Gateson, Nat Carr and Blanche Ring

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4th Month of the Musical Comedy Favorite Lovely Lady
with GUY ROBERTSON, WILDA BENNETT, DORIS PATSTON, JACK SHEEHAN

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WILLARD MACK in His Latest Play "THE SCARLET FOX"
A STORY OF THE ROYAL CANADIAN MOUNTED POLICE

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GEORGE GERSHWIN MUSIC

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WILLIAM A. BRADY presenting in leading part.
LAURETTE TAYLOR in NOR AKINS New Play "THE FURIES"

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Command to Love
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Musical Comedy Classic! MARK TWAIN'S A Connecticut Yankee
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PLAYHOUSE 48th St., East of B'way. Evs. 8:30. Mats. Wed. & Sat.
'The Queen's Husband' with ROLAND YOUNG
"Immensely engaging play."—Woollcott, World

The Theatre Guild presents
Evgs. 5:30 Strange Interlude
John Golden Theatre, 58th St. E. of B'way
LAST 2 TIMES The Doctor's Dilemma
GUILD THEA., West 52d St. Evs. 8:30. Mats. Thurs. and Sat., 2:30.
Week Apr. 2: "MARCO MILLIONS"
PORGY LAST 2 WEEKS
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Arthur Hammerstein's Musical Play
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CHARLES (EVERY EVE. EXCEPT MON. at 8:40
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FINANCIAL MARKETS

New and Old Aspects of a Stock Speculation at Its Height.

It has been a matter of common remark that what appeared to be a climax of speculation for the rise in stocks has continued longer than on any similar occasion in our financial history. We have had markets of the kind, notably in the war years, when the scope of speculation repeatedly enlarged itself after it seemed to have culminated, but that occurred only after interruptions of considerable duration, in which prices were swept down with great rapidity.

Not only have three successive weeks been marked by abnormally violent action of a market which was breaking all precedent for extent of daily advances and for magnitude of transactions, but the picture follows a year of almost continuously rising prices. A phenomenon of this kind always raises several questions regarding the character of the situation that made it possible. Those questions concern particularly the relation of the Stock Exchange operations to the general money market, the financial position of the community which is participating in the Stock Exchange transactions, and the possible significance of the movement in regard to the longer outlook for American prosperity.

The money market's action or inaction has thus far seemed to indicate a reservoir of credit which can supply the resources needed, even for such continuing requisitions as those which the Stock Exchange is making. The condition of the outside public which is throwing its money excitedly into speculation is in some respects unusual. Prosperity and surplus income, although distributed with much irregularity, are unprecedentedly great in numerous classes of the community. It is clearly evident that, for reasons peculiar to this period, the savings of a widely scattered American population have been directed to the stock market in a volume never hitherto attained.

Liberty bond subscriptions taught people who had never qualified as investors how to buy sound securities, how to follow prices on the Stock Exchange, and how to buy securities with borrowed money. Concerted action by State governments to drive out the fraudulent oil and mining "propositions," in which thrifty citizens had formerly sacrificed hundreds of millions of their surplus earnings, has turned such accumulations to other purposes. Country banks have been busy with the collection and investment of money thus accrued in the hands of a mass of individual customers, and the investment trusts have entered the field. The Federal Government has been paying off annually nearly a billion dollars of Liberty Bond investments. All this condition of things marks a change as complete and striking, in its way, as the change in the country's banking and economic situation, and in its relations to the outside world.

When the question is raised, exactly what the extraordinary stock market foreshadows in the course of business, the answer has to be made with reservation. Financial tradition undoubtedly encourages belief that a prolonged and enthusiastic "bull movement" in stocks means equivalent increase, later on, in trade prosperity. That was undeniably the sequel to the prolonged advance in stocks at the end of 1925, in the middle of 1.19, and in the early war years. The main offsetting consideration is the fact, equally indicated by experience, that the rise in stocks has sometimes proceeded of its own momentum when the business situation itself was changing for the worse. That was certainly the case when the first post-war craze on the Stock Exchange reached its climax of violence in March, 1920, immediately before the beginning of the "deflation panic," and it happened on several notable occasions before 1914. There also inevitably occurs to mind the market of less than a year ago, when stock market "averages" had risen 40 points between January and July and 10 points more by October, yet when an unmistakable period of trade reaction was under way before the end of Summer.

Such precedent makes forecast at the present moment difficult. But the whole economic history of the past three years is full of difficulty. American prosperity has occasionally in the longer past been achieved concurrently with gradual lowering of prices for commodities. But there is no instance whatever in our history of so prolonged and violent a rise on the stock market while prices of industrial products were declining and manufacturers complaining of disappearing profits.

RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended March 24, 1928:

Stocks (Shares).	1928.	1927.	1926.
Monday	5,068,180	1,838,900	1,385,041
Tuesday	3,822,460	1,917,631	1,260,442
Wednesday .	3,817,900	2,269,305	2,625,923
Thursday ...	3,873,360	1,874,425	2,272,491
Friday	3,501,460	1,715,280	1,948,858
Saturday ...	1,980,550	847,775	1,036,476
Total week.	19,573,420	10,462,716	10,229,233
Yr. to date.	165,252,795	119,185,293	118,029,412

The trading was divided thus:

	1928.	1927.	Change.
Railroads	1,157,170	1,332,040	— 174,870
Industrials ..	18,416,250	9,130,676	+9,285,574
Total	19,573,420	10,462,716	+9,110,704

Bonds (Par Value).

	1928.	1927.	1926.
Monday	$11,674,000	$11,242,550	$8,928,350
Tuesday	12,231,000	11,837,350	8,378,900
Wednesday ..	14,204,750	15,519,050	10,257,300
Thursday ...	14,252,500	12,206,000	11,007,500
Friday	11,582,750	10,492,700	9,247,700
Saturday ...	6,852,000	5,618,150	5,147,000
Total week.	$70,873,000	$67,916,300	$53,737,150
Yr. to date.		921,384,050	979,641,300

Bond dealings in detail were:

	1928.	1927.	Change.
Corporate ..	$51,527,500	$60,230,000	+$10,693,500
U. S. Govt.	2,741,500	5,795,800	— 4,171,300
Foreign	15,731,000	14,819,500	+ 911,500
City	30,000	4,000	+ 23,000

NEW YORK STOCK EXCHANGE

WEEK ENDED MARCH 24, 1928.

	Last Week.	Year to Date.
Total sales.....	19,573,420	165,252,795
Same period a year ago.....	10,462,716	119,185,293

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 50 stocks..	191.77	184.97	191.77	178.13
Same period a year ago..	149.11	145.63	150.05	135.82

Range, 1928. High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Change
81	72	1,300	ABITIBI POW & PAP	79¾	77½	77¾	— 2¾
108¾	95	1,200	Abraham & Straus...	103	97½	103	+ 1
113	110¼	40	Do pf. (7)	*112	112	112	+ 1
317½	195	1,000	Adams Express (6)...	290	270	280	+ 7
98¾	93	1,200	Do pf (5)	96¾	97⅝	98¼	+ ⅛
14¾	11	3,700	Advance Rumely	14¾	12¾	12¾	+ ⅛
45¾	34¼	5,900	Do pf	42¾	38	38	— 1
5¾	2⅝	134,100	Ahumada Lead	5¾	4¼	4½	— ⅛
196⅞	177⅛	5,000	Air Reduction (6).....	196⅞	190¼	191	— 1
65⅞	61	21,500	Do new (2)	65⅞	62½	63	— 1
14⅞	9¾	94,200	Ajax Rubber	11¾	9⅝	10¾	+ ½
1	1	9,300	Alaska Juneau	1	⅞	⅞	— ⅛
31¾	23	12,500	Albany Perf W P (2).	28⅞	24	x26⅝	+ 3⅛
111¾	98¼	50	Do pf (7)	*111⅞	110¾	110⅞	— 1
162	146	42,900	Allied Chem & D (6)...	162	157	158	— 1½
125⅝	122	700	Do pf (7)	123	122	123	+ 1
125	118⅛	9,500	Allis-Chal Mfg (6).....	124	120	121¾	+ 1¼
14⅝	11½	3,500	Amalgamated Leather	13½	12	12⅝	— ⅞
80	69	900	Do pf	76	75	75	— 1
32⅝	27⅞	29,100	Amerada Corp (2).....	32⅞	29⅝	32	+ 2⅝
21⅞	15⅝	8,600	Am Agricul Chemical.	19¾	17⅝	17⅝	— ⅝
71⅝	55⅝	13,600	Do pf	67⅞	63¾	65⅞	+ 1
87⅞	74⅜	1,500	Am Bank Note (13)...	85¾	81	82	— 1
67	61	700	Do pf (5)	67	62	62	— 2⅞
17⅝	14⅜	100	Am Beet Sugar	15⅝	15¼	15⅝	+ ⅜
40	36	100	Do pf	36	36	36	
23	15⅜	10,000	Am Bosch Magneto ...	22⅜	20⅝	21¾	+ ⅛
49¾	41⅜	4,900	Am Brake S & F (1.60)	44¾	43⅝	x43⅞	
127	124½	100	Do pf (7)	127	127	127	+ 2
18	10⅝	9,700	Am Brown Boy Elec.	10¼	12⅜	12⅜	— ⅛
63	46¾	620	Do pf	* 55	49⅝	50⅝	+ 2
86⅞	70⅝	210,200	Am Can (2)	86	82⅝	83¼	— 1⅝
145⅞	136⅜	3,300	Do pf (7)	145¼	139	145⅞	+ 1
111⅛	104	10,300	Am Car & Fdy (6).....	105	100¾	107	+ 1½
136⅝	126⅝	2,000	Do pf (7)	136¼	133	136¼	+ 1
79⅞	69	7,800	Am Chicle (3)	79	77⅝	78	+ ½
110⅝	107	50	Do prior pf (7).....	*110⅛	110	110	
14	11	4,500	Am Drug Synd (80c)	12¾	12¾	12¼	+ ⅛
65¾	53	5,100	Am Encaustic Til(2.40)	63	63⅜	63¾	
195	169	8,400	Am Express (6)	174	171	175	+ 2
27¼	22⅜	11,300	Am & Foreign Power.	25	23⅞	24	— ⅜
108⅞	105¼	2,000	Do pf (7)	106¼	106	106⅜	+ ⅛
89¾	81	5,100	Do 2d paid	89¾	87½	88½	+ 1
15⅝	10⅜	2,600	Am Hide & Leather....	12⅜	11¾	12⅛	+ ⅛
67⅝	52	5,600	Do pf	53	52	53⅛	+ ⅛
69⅝	59	9,800	Am Home Prod (2.40).	67¾	63¾	64	— 2
34⅝	28	13,500	Am Ice (12½)	33¼	32⅜	33	— ⅝
94	90	700	Do pf (6)	93¼	93¼	93⅜	+ ½
91½	71	63,000	Am International (2)...	91⅞	85	87¼	— 4
6¾	3¼	3,000	Am La Fr & Foamite...	5⅞	5¾	5¾	
70	56	300	Do pf	70	70	70¼	+ 2¼
111¾	56⅝	62,200	Am Linseed	96¼	91	95⅞	
101	86½	1,900	Do pf (7)	100⅞	97	x99¾	— 1½
118	107⅝	33,100	Am Locomotive (6).....	112⅝	109¾	111	+ 2¼
134	125¾	600	Do pf (7)	134	128	134	+ 4½
178¾	153¾	4,300	Am Mach & Fdy (2)...	175¾	170¾	172	— 1
229½	221	50	Do pf (7)	*223	223	223	— ½
116	111¾	40	Do pf (7) ex war....	113¾	113	113¾	+ 1¼
46¾	39	3,600	Am Metal (3)	41	40	41	+ ¾
122	110¾	1,080	Do pf (6)	*122	120	122	+ 2
25	18	100	Am Piano	20	20	20	— 2¼
90	79	10	Do pf (7)	* 79	75	77	— 2
83	62¾	107,000	Am Power & Lt (11)..	83	76⅝	77	— 2
143½	130¾	13,600	Am Radiator (5).....	142¼	140	141	— 1¼
144¾	142	20	Do pf (7)	*144¾	144¼	144¼	+ ¼
136¾	116½	5,900	Am Rwy Express (6)..	130	125	126⅜	— 1½
72¾	51½	54,400	Am Republics	72⅝	68	68⅝	— 1½
62	56	8,300	Am Safety Razor(14¾)	62	58½	59¾	+ ¾
41	38⅝	1,400	Am Seating (3)	40	39⅝	x39⅝	— ⅞
5⅝	3⅞	700	Am Ship & Commerce.	4¾	4¾	4¾	— ⅛
186¾	169	136,300	Am Smelt & Ref (8)..	186¾	174⅜	182¾	+ 6¼
139	131	2,600	Do pf (7)	139	131	138⅝	+ 6¼
169¾	141	7,400	Am Snuff (12)	169⅝	153¼	169⅝	— 12⅝
111	102	350	Do pf (6)	*111	110	111	+ 2½
70¾	53⅞	61,300	Am Steel Found (3)....	67¼	64	64⅝	— 2
78⅝	55	12,900	Am Sugar Refining	67⅝	64¼	64⅞	— 2⅝
110½	100	800	Do pf (7)	107½	107	107	— ½
62¾	46	23,500	Am Sumatra Tobacco.	57⅝	50¾	54½	+ 3
25	22	800	Am Tel & Cable (5)...	27	25¾	25¾	— 1
182⅝	176¼	14,500	Am Tel & Tel (9).....	181¾	176⅞	181⅜	+ 1¾
176	156⅜	3,100	Am Tobacco (8)	167⅜	166	166	— 1
177	156½	8,800	Do Class B (8).....	167¾	165¼	165¾	— 1⅝
120¾	117⅜	1,000	Do pf (6)	120⅜	117¾	120¾	+ 2
126⅜	115⅜	3,400	Am Type Found (5)..	123⅛	117½	121	+ 3⅜
114½	107⅞	200	Do pf (7)	*114¼	113¾	113¾	
61	32½	25,700	Am W W & Elec (c 1).	60¼	53½	58	+ 4⅜
105	101⅞	400	Do 1st pf (6)	104	102¾	104	+ 1½
110	107	10	Am. Wholesale pf (7).	*107	107	107	+ 1
24¾	20½	5,900	Am Woolen	23½	22	22½	— ¾
62⅞	49⅞	3,700	Do pf	58¾	55¾	57¾	+ ⅞
62¾	49⅝	200	Do pf cash	59⅝	58⅝	58⅝	— ⅞
19½	15⅝	1,200	Am Writ Paper ctfs..	16⅞	16¼	16¾	— ⅛
48¾	43	400	Do pf ctfs	43¼	43	43	— ¾
23	6⅝	30,000	Amer Zinc L & S.....	22¾	18⅝	21⅝	+ ⅝
54	40	10,400	Do pf	64	73	81⅝	
59¾	53⅜	62,400	Anaconda Copper (3)..	57⅝	54⅞	56½	— ⅝
61¾	55½	2,400	Archer Daniels Mid(3)	61¾	60¾	61	— 2
115⅞	112⅜	80	Do pf (7)	*114	114	114	— 1¾
91⅞	86⅝	800	Armour & Co of Del(7)	88¾	87¼	87⅞	— 1⅛
16¾	11½	22,200	Do of Illinois, Cl A....	14⅜	13¼	13⅜	— ⅛
10⅝	6¾	42,500	Do Class B	8¾	7⅞	7⅞	— ⅛
80⅜	67⅞	5,800	Do pf (7)	78	76⅝	76⅝	— 2
51¾	41	13,900	Arnold Constable & Co	51¾	45¾	48⅝	+ 6
43	41	200	Artloom (3)	42¾	42¼	42¾	
114	109¼	60	Do pf (7)	*114	110¾	114	+ 3½
31⅜	25⅞	3,840	Art Metal Constr (1½)	31⅛	27¾	30	+ 3⅛
49¾	41¾	24,300	Asso Dry Goods (2½)..	46¾	42	45	— ⅝
112⅝	108	800	Do 1st pf (6)	111¾	106	111⅜	+ 2½
119½	115	200	Do 2d pf (7)	115	115	115	
41¾	37½	90	Associated Oil (2)	40	39¼	x39¾	— ⅜
195⅝	182¾	13,000	Atch, Top & S Fe (†10)	190¾	187½	189¾	— 1⅞
106	102¾	6,000	Do pf (5)	106	104½	105⅞	+ 3⅛
156⅝	167	2,400	Atl Coast Line (†10)..	181⅝	180¼	181⅜	— 1
45⅝	37¼	2,500	Atl Gulf & West Ind...	41¾	40	40¾	— ⅞
56	38	1,600	Do pf (3)	48¾	47	47	— 2
112⅝	95¾	18,600	Atlantic Refining (4)..	112⅞	107	111¾	+ 3¼
101	62	9,000	Atlas Powder (4)	101	70	98½	+28⅞
109	102½	240	Do pf (6)	*107	100	106¾	
16⅞	8¼	500	Atlas Tack	11¼	11	11	
6¼	4	2,800	Austin Nichols	5¾	4⅞	5¼	— ⅛
39	26	100	Do pf	34	34	34	
74½	70	800	Austrian Cr Anst(4.52)	71	70	70	— 1½
10⅝	6½	12,900	Autosales	10⅛	9	9¾	+ ⅜
37¾	30	2,000	Do pf (3)	35	31	34	+ 2½
48¾	43¼	1,500	Auto Strop Safey Raz Class A (3)		47½	45⅞	46¼ + 1¼
282½	242	2,900	BALDWIN LOCO (7)	277¾	270	273	+ 1
121	118	100	Do pf (7)	121	121	121	+ ⅛
119	109	61,800	Baltimore & Ohio (6)..	117¼	114	116⅜	— ⅛
84	80	1,900	Do pf (4)	83¾	81⅝	83¾	+ ½
111½	105⅜	300	Bamberg & Co pf(6½)	109½	109½	109½	+ ½
94¾	89	1,300	Bangor & Aroost(3½)	94	94	94	— ½
115	110¼	150	Do pf (7)	*115	110⅝	111⅞	+ ⅛
792	380	980	Bank of Amer (12)...	*792	730	x749	— 12
575	550	40	Bk of Commerce (18)..	565	560	565	+ 9
620	560	170	Bk of Manhat Co (16)	*618	600	x610	+ 4
52½	36	900	Barnet Leather	38	36	36	— 2
105¾	104	100	Do pf (7)	*105½	102	102	— 3
26⅞	22¼	23,000	Barnsdall, Cl A (b2½).	24	22⅝	23¼	+ ⅜
140¾	101¾	3,400	Bayuk Cigars	130	124	125	+ 1
109¾	107¾	80	Do 1st pf (7)	*109	108¾	109	+ ¼
17¾	12½	4,100	Beacon Oil	14¾	12⅝	14¼	+ 1⅝
83½	71⅝	9,800	Beech-Nut Pack(†3)..	82¾	78¾	x79¾	— 1
22	18½	3,300	Belding-Heminway (2)	20½	19¾	19¾	— ⅜
87¾	85¼	2,000	Belgian Nat Ry pt pf (4.12)		87	86½	87 + ½
65¼	53⅜	10,900	Best & Co (3)	65¼	61¾	61¾	— 2⅝
62¾	55¾	51,600	Bethlehem Steel	61¾	59¾	59¾	— 1
121	119	1,900	Do pf (7)	120	119½	119½	— ⅛
44½	35	4,000	Bloomingdale Bros	39	37¾	37¾	— 1½
111	109½	20	Do pf (7)	*110	110	110	
79¾	65⅝	3,100	Bon Ami, Class A (4)..	70¼	68¾	69¾	+ 1⅛
7¾	5¾	1,400	Booth Fisheries	6	6	6	
187	152	4,200	Borden Co (6) x rts..	*170	164¼	x164¾	+ 1
65¼	58	500	Boston & Maine	65¼	63¾	65¼	+ 1⅜
23	18½	800	Botany Con Mills, Cl A	21	20	20	+ 1
26¾	21⅞	36,400	Briggs Mfg	25⅞	24½	25¾	— ⅛
6¾	1¾	900	British Empire Steel..		2¾	2¾	+ ⅝
46¾	32	200	Do 1st pf	42	41¾	42	— ⅝
12	2¼	500	Do 2d pf	8	7⅝	7⅝	— ⅜
235⅜	206⅜	5,100	Bklyn-Edison Elec (8).	229¼	226	229	+ 1
67⅝	53⅜	51,100	Bklyn-Man Trans (4).	67⅝	64⅜	65¾	+ ⅜
59⅝	52	700	Do pf (6)	55¾	57⅜	57¾	— ⅛
136¾	114⅝	1,700	Bklyn Union Gas (5)..	151½	143	143	— 4
51	47	5,600	Brown Shoe (2½)	48¾	47¼	47¼	— ⅛
39¾	27½	47,200	Brunsw-Balke Coll (3)	39¾	36½	38	+ 1½
20¾	14½	11,900	Bruns Term & Ry sec.	19¾	17⅞	18⅛	+ ⅛
31½	24½	23,000	Bucyrus-Erie	31½	27½	28¾	+ 1⅝
38¾	33⅝	30,800	Do conv pf (2½).....	38¾	36¾	37¾	+ 1⅛
111	110¾	200	Do pf (7)	111	111	111	
80	60	30	Buff, Roch & Pitts(4)*	80	75¼	75¾	— 1¾
101	93½	1,200	Burns Bros, Cl A(8)....	101	96¾	98	— 1
100⅜	97⅝	190	Do pf (7)	*100	99½	100	+ ½
21	15⅝	2,500	Bush Cl Class B	21	18¾	19¼	+ ⅝
165	139	1,300	Burrough Add M (†4).	159¾	156	156¾	+ 3⅛
63⅝	58⅜	4,000	Bush Terminal (g2)...	61	59⅞	60	— 1½
112	107¾	220	Do debenture (7)...	*112	110½	112	+ 1
119	114⅜	30	Bush Terminal Buildings pf (7).	*117¼	115½	117¼	+ 2⅜
7¾	4⅛	3,200	Butte Copper & Zinc..	7¾	5⅜	5⅞	+ ⅛
12⅜	9	800	Butte & Superior (2)..	10¼	9⅝	10	— ⅛
59	45	23,100	Butterick Co	59	53	57	+ 5
117¼	90½	64,600	Byers (A M).....	110⅜	98¾	102	+ 2¼
112¾	110¾	10	Do pf (7).....	*110⅜	110¾	110¾	— ⅛
74⅜	65	5,700	By-Products Coke (2)	74¾	69¾	71	+ 1⅜
73⅜	71⅝	4,600	CAL PACKING (4)...	76¼	73¾	74¾	+ 1½
26⅝	24	4,500	Cal Petroleum (1).....	26¾	25¾	26	+ ⅛
26⅞	25¼	600	Do ctfs (1).....	26	25¾	26	+ ⅛
2¾	1⅝	4,200	Callahan Zinc & Lead	2¼	2	2¼	— ⅛
120⅞	89	43,600	Calumet & Ariz (6)...	105¾	93¼	103⅞	+ 9⅞
23⅜	20½	13,400	Calumet & Hecla (2)	21⅞	20¾	21	— ⅞
58⅝	54⅛	34,000	Canada Dry G Ale (3)	66¾	64	64¼	— ⅞
65⅞	62¾	120	Canada Southern (3)*	65¾	64	64½	+ 1⅝
216⅞	198	52,300	Canadian Pacific (10).	216	211½	212¾	— 3⅛
104¾	103⅝	10	Carolina, Clinchfield & Ohio ctfs sta. (5).	*104¾	104¼	104¼	
306	247	32,400	Case (J I) T M (6)...	302	270	298	+17⅛
135	126	1,400	Do pf (7)	135	128½	135	+10⅝
32½	28¼	4,800	Central Alloy Steel (2)	30⅝	29¾	x29¾	— ¼
111	107	60	Do pf (7)	*110	109	110	+ 1
325	297⅝	1,600	Cent R R of N J (†12).	325	315	325	+ 7
14½	11⅞	200	Century Ribbon Mills.	12	12	12	— ½
66⅞	61½	14,500	Cerro de Pasco Cop(4)	66¼	63	65¼	+ 2⅝
62¾	54⅞	16,000	Certain-teed Prod. (4).	58¾	55⅛	59¾	+ 2⅞
77	73	500	Certo Corporation (†4)	73⅞	73	73	— ⅛
7	5¼	1,700	Chandler-Cleveland M	6¾	6	6	— ⅛
17⅞	14	5,600	Do pf.....	16	15	15½	+ ⅜
684	568	150	Chatham Phenix Nat'l Bank & Trust (16)	*617½	600	613	— 5
81¾	72⅝	7,800	Chesapeake Corp (3)..	78⅝	75	75½	— 2
205⅞	185⅞	11,400	Chesapeake & O (10).	199¾	194¼	194½	— 3½
7¾	5¾	4,600	Chicago & Alton.....	7¾	7	7¾	
12¾	7⅞	12,600	Do pf.....	12¾	10⅝	11⅜	— ⅜
44	37	200	Chicago & E Illinois..	44	44	44	— 2½
76	62¾	200	Do pf.....	70	68	68	— 3½
13⅜	9¾	4,300	Chicago Gt Western..	12¾	11¼	11⅝	— ⅜
29⅜	20¾	8,300	Do pf.....	26¾	24⅝	25⅞	+ ⅛
78	76	130	Chi. Ind & L pf (4).*	78	77⅞	78	+ 2
25⅝	22¼	44,400	Chi. Mil. St P & Pac.	26¼	25¼	26¼	+ ⅜
28⅝	27	27,700	Do pf.....	27¾	27	27¾	+ ⅜
88⅜	79¼	6,000	Chi & Northwest'n (4)	86⅝	84	84	— 2
148	140	200	Do pf (7).....	145	142	145	— 4
14⅛	125	11,100	Chi Pneu Tool (6).....	140	131	138¼	+ 5½
113½	106	26,700	Chi, R I & Pac (6)...	113⅝	110⅜	112⅝	— ⅞
110⅝	106¼	1,300	Do pf (7).....	110⅝	109	109	— 1
102⅜	100	500	Do pf (6).....	102¾	102½	102⅝	— ⅛
43	30¼	970	Chi Yellow Cab (3)...	33⅝	30¼	31	+ 3¼
52¾	40	3,900	Childs Company (2.40)	44¾	41	41¾	+ 1⅛
42⅝	37⅜	24,000	Chile Copper (2½).....	40	38¾	39¾	+ 1⅜
131	85	11,100	Christie-Brown (1.20)	125⅞	115⅞	115⅞	+ 1
65¾	58⅜	191,900	Chrysler Corp (3).....	64⅝	62¾	63¾	— ⅝
117	113⅜	600	Do pf (8).....	115¾	115	115⅝	— ⅜
88⅜	62	2,500	City Stores, Cl B.....	87⅞	86	87	— ⅝
111	109⅜	180	C. C. C & St L pf (5)*	111	110	111	+ 1
43¾	43½	60	Clev & Pitts spec (2)*	45½	45¼	45⅜	+ ⅛
101½	77½	12,200	Cluett, Peabody (5)..	96⅞	87¾	97⅞	— ⅛
124⅜	116⅝	240	Do pf (7).....	*124⅜	118⅝	x120⅞	+ 2¼

Range, 1928. High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Change
144⅞	127	28,000	Coca-Cola (5)	144⅞	137¾	144	+ 6⅞
280	220	10	Do International (7)	*220	220	220	— 67½
113⅛	79	198,800	Collins & Aikman (4).	107	97	99	— 7½
109	101	5,800	Do pf (7).....	105½	101	103	— 1½
84¼	66⅛	66,800	Colorado Fuel & Iron.	81¾	76¾	76¾	— 3¼
138	135	10	Do pf (8

New Jersey Bank Stocks

WE WILL BUY

Commercial Trust Co. of New Jersey

Trust Co. of New Jersey

New Jersey Title Guarantee & Trust Co.

Hudson Co. Natl. Bank

Outwater & Wells

15 Exchange Place, Jersey City, N. J.
Telephone 9800 Montgomery

Exempt from all Federal Income Taxes

City of **Detroit, Michigan**

4¼% and 4½% Bonds

Legal Investment for Savings Banks and Trust Funds in New York, Massachusetts and Connecticut.

Prices to yield

1932-33	3.90%
1934-35	3.95%
1936-43	4.00%
1944-58	4.05%

Kissel, Kinnicutt & Co.

New York Chicago

Exempt from all Federal Income Taxes

City of **Nashville, TENNESSEE**

4% and 4¼% Improvement Bonds

Due Serially March 1, 1929-1948

Principal and interest payable in Nashville and New York. Legality approved by Caldwell & Raymond, New York.

Prices to Yield 3.80%—4.05%

Rogers Caldwell & Co.

INCORPORATED

150 Broadway, New York
Telephone Rector 8088

Affiliated with Caldwell & Co., Nashville

We own and offer

$100,000

Ursinus College

First Closed Mortgage 5¼% Gold Bonds due 1948

Assets are in excess of 3.4 times the total amount of outstanding bonds.

Sinking Fund retires 60% of issue by maturity.

Price 98½ to yield over 5.60%

BATTLES & CO.

Established 1890

Telephone HANOVER 0352

30 Broad St. New York — 1518 Locust St Philadelphia

Lima Locomotive Works, Inc

Analyzed in our latest WEEKLY REVIEW

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PRINCE & WHITELY

Established 1878

Members New York Stock Exchange

25 BROAD ST. NEW YORK

Uptown Office: Hotel St. Regis

NEW YORK STOCK EXCHANGE

Continued from Preceding Page.

Range, 1928. High.	Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
165	139¾	94,800	Int Tel & Tel (6)	165	156¾	x156¾	— 2
35½	32	100	Intertype Corp (1½)	32½	32¼	32½	— 2¼
57¾	52	3,700	Iowa Central	56¾	53	54¼	+ 1¾
56	51	900	Island Creek Coal (4)	55½	54	54	— 1½
98¼	77¾	1,500	JEWEL TEA (4)	81¾	80	80¾	
123¾	120¼	200	Do pf (7)	123¾	123¾	123¾	+ 2½
126	111½	8,600	Johns-Manville (3)	116¾	116	116	— 2
40¾	29¾	2,900	Jones Bros Tea	32¾	30¾	30¾	— 2¼
128¾	120¾	640	Jones & Laugh pf (7)	*123¾	121½	122¾	+ ½
14¾	8¾	1,700	Kelsey Motor Car	12	11¾	12	+ ¾
63¼	49¾	10,900	KAN CITY SOUTH	57¾	54½	54¾	— 3
75¾	70	1,200	Do pf (4)	75¾	74¾	75	+ ½
75¾	62¾	24,800	Kayser (J) & Co (4)	73¾	70¾	71	+ ¾
20	18	5,400	Keith-Alb-Orph Corp	19	18	18¾	— ¼
92	92	1,700	Do pf (7)	93	92	x93¾	— 2¾
127¾	115	81,600	Kelly-Springf Tire	122¾	120¾	121¾	+ 1¾
60	58	300	Do 6% pf	74	74	74	
38¾	22¾	88,500	Kelsey-Hayes Whl (2)	35¾	28¾	x31¾	+ 6¾
110¾	106	320	Do pf (7)	108	106	108	+ 2
87¾	80¾	68,700	Kennecott Copper (5)	84¾	81¾	83¾	+ 1¾
52	35½	300	Kinney (G R) Co	41¾	38½	39	— 4
96¼	87¾	500	Do pf (8)	96	87¼	88	— 4
74	59¾	19,900	Kraft-Phnx Ch (¢1½)	65¾	63¾	64¾	+ 1¾
75¾	65	22,300	Kresge (S S) (1.60)	71	69	69¾	— ¼
117	113¾	120	Do pf (7)	*115	114¾	115	
27¾	13¾	6,800	Kresge Dept Stores	25¾	22¾	23	— ¾
98¾	87	800	Kress (S H) (1)	95	95	95¼	— 1
80¾	74¾	17,500	Kroger G & B (cl)	76¾	74¾	74¾	— ⅞
260	200	300	LACLEDE GAS (10)	233	229	233	— 3
124½	100	10	Do pf (5)	*105	105	105	— 3
35¾	27¾	4,100	Lago Oil & Tr (75c)	32¾	30	31½	+ ⅞
97¾	79¾	37,400	Lambert Co (12)	97¾	93½	x95	+ 1
22¾	17¾	21,400	Lee Rubber & Tire	20	17½	18	+ ½
97¾	84¾	5,900	Lehigh Valley (3½)	96	93¾	93¾	— 2½
45	38	31,800	Lehn & Fink Prod (3)	45	42	44½	+ 1¾
36¾	30¾	1,100	Life Savers (1.60)	32½	32	32	+ ⅛
122¾	105	700	Ligg & Myers (15)	109	107¾	108¼	+ 2
123¾	104¾	3,300	Do Cl B (15)	109½	107¾	109	+ 2
145	135¼	1,300	Do pf (7)	143	137	143	+ 3¼
65¾	55	7,500	Lima Locomotive (4)	59	53	58	+ 4
77¾	63¾	22,400	Liquid Carbonic (3.60)	76¼	72¾	72¾	— 3¼
70¾	57	137,700	Loew's, Inc (3)	70¾	67	67¾	— 2½
103	99⅞	3,300	Do pf (6½)	103	101	101¾	— ⅜
7¾	5⅝	2,400	Loft, Inc	6¾	6¼	6¼	— ⅜
35¾	29⅝	500	Long-Bell Lum, Cl A	29¾	29	29¾	+ ⅛
58	49¼	11,800	Loose-Wiles Bis (1.60)	52¾	51	51¾	— ¾
123	119¾	10	Do 1st pf (7)	*119¾	119¾	x119¾	— ¼
44	35⅞	39,800	Lorillard (P) Co	42	40	40¾	+ ⅝
114	111¾	600	Do pf (7)	112¾	111¾	112	— 2
12¾	6¾	8,400	Louisiana Oil Refin	10¾	9⅝	10¾	+ ½
91	80	10	Do pf (6¾)	*83	83½	83½	— 4¾
31¾	28	25,700	Louisv G & E, A (1¾)	31¾	29¾	30¾	+ 1
155	145¾	1,100	Louisv & Nashv (7)	152¾	152	152	— ½
34½	25¾	3,700	Ludlum Steel (2)	32	30¾	x30¾	— ⅝
51½	46	400	MacAND & FORBES (2.60)	50¾	50	50	
66	56	3,700	McCall Corp (2)	62¾	59	61½	+ 2½
83	77	70	McCrory St, A (2)	*85	83½	83½	+ ⅜
89¼	80¾	1,000	Do B (2)	85	83½	85	+ ⅜
111	109	300	Do pf (6)	110	110	110	
28½	26¾	200	McIntyre Porc M (1)	27¾	27¼	27¾	— ⅛
107¾	96	56,200	Mack Trucks (6)	96¾	92¾	93¾	— 2¾
134	109¾	23,700	Mackay Cos (7)	134	120	121	+ 3½
84	68¾	10,700	Do pf (4)	84	74½	77¾	+ 5¾
313	235	100	Macy (R H) (c5)	308	308	308	
26½	22¾	63,300	Mad Sq Garden (1½)	29½	26¾	29	+ 2¾
56¾	43¾	6,000	Magma Copper (3)	50¾	49½	49¾	— ⅝
27¾	17¾	10,000	Mallinson & Co	26¾	24¾	24¾	— 2
101¾	87¾	190	Do pf (7)	*100	96¾	x96¾	— ¾
88	65	200	Manati Sugar pf	65	65	65	— ½
40½	36	600	Mandel Bros (2½)	38¼	37½	37½	
61	50	21,500	Mannat Elec Sup (5)	60	53¾	x53¾	— 3¼
46¾	37	7,600	Man El mod gtd (d5)	46¾	41¾	43	
37	31¾	12,000	Manhat Shirt (2)	36¾	34¾	35¼	— 1
18¾	12¾	4,900	Maracaibo Oil Explo	16¾	14½	15¾	+ ⅛
54¾	46	800	Market St Ry pr pf	46¾	46	46	
38¾	33	40,200	Marland Oil	36¾	35¼	35¾	
52¾	43¾	6,700	Marlin-Rockwell (12¾)	52¾	49¾	x49¾	+ 1¼
15¾	12¾	1,300	Martin-Parry	13¾	12¾	13¾	+ ½
133	118¾	21,000	Mathieson Alkali (6)	133	125¾	126	— 2
119¾	115	50	Do pf (7)	*119¾	118	119¾	+ ½
85¾	78	16,100	May Dept Stores (4)	81¾	78¾	79¾	— 1¼
34¾	32	13,200	Maytag Co (3)	33	31½	32¾	+ 1¾
37	25¾	600	Mefco-Gold-P (1.80)	26¾	25¾	26¾	
360	250	30	Mexican Pet (12)	*300	255	300	+ 50
8¾	4¾	13,400	Mexican Seaboard	5¼	7	8	+ 1¼
19¾	17¾	3,500	Miami Copper (1½)	18¾	18	18¾	+ ¼
29¾	25¾	9,200	Mid-Cont Petroleum	27¾	26¾	27¾	+ ¾
106¾	103	200	Do pf (7)	104	104	104	+ ½
3¾	2⅝	11,200	Middle States Oil	2¾	2⅝	2⅝	— ⅛
2¾	1½	1,700	Do ctfs	2¾	2⅝	2⅝	— ⅛
290	199	2,800	Midld Stl Pr pf (112)	232½	220	229¾	+ 6¾
27	21	700	Miller Rubber	23½	23	23¾	+ ¾
4¼	2¾	41,000	Minneapolis & St L	4¼	3¾	3¾	— ⅛
52¾	42	2,300	Minn, St P & S S M	47¾	45	45	— 1¾
84	75	600	Do pf	81	79¾	81	
71½	67	150	Do leased lines (4)	*69	67	x67¼	+ ¼
41¾	33½	10,800	Mo, Kan & Texas	39¾	36½	36¾	— 2¾
109	105½	5,000	Do pf (7)	106¾	105¾	105¾	— 2
53	41½	12,500	Missouri Pacific	50¾	48¾	48¾	— 2¼
115¾	105	16,100	Do pf	112¾	110¾	112¾	+ 6¾
167¾	102¾	82,500	Montana Power (5)	164½	159	162	— 1¾
149¾	117	127,000	Montgom'y Ward (15)	141¾	136½	137¾	— 2¾
7¾	5¾	8,400	Moon Motors	7¾	6¾	6¾	— ⅞
87½	85	70	Morris & Essex (3½)	*86½	86½	86½	+ 1¼
30¾	23¾	11,700	Moth Lode Coali (60c)	24	23	23	— ¾
87	67	300	Motion Picture	67	65	65¾	— 2¼
23½	13	7,000	Moto Meter, Class A	16	13	14½	— ½
33¾	25¾	21,000	Motor Wheel (2)	33	31¾	31¾	— ¾
93	72¾	12,900	Mullins Mfg Corp	86	80	84	— 2
53	46¾	6,900	Munsingwear (3)	50¾	48	50¾	+ 2½
31½	27	75,700	Murray Corp	30¾	28¾	29¾	+ 1¾
101¾	90¾	106,100	NASH MOTORS (15%)	93	86¾	88¾	+ 1¾
200	176¼	130	Nash, Chat & St L (7)	185	177	185	
14¾	7¾	28,700	National Acme, stpd	14¾	11¾	14	+ 2½
68¾	41	7,600	National Bellas Hess	68¾	63¾	66	+ 3
104¾	90¼	700	Do pf (7)	104¾	100½	104¾	+ 4¾
132	122¾	6,800	National Biscuit (6)	174	170¾	170¾	— 4¾
145	137½	300	Do pf (7)	145	142¾	145	
54½	47¾	55,200	Nat Cash Reg, A (3)	54	53	53¾	— ¼
74¾	64¾	134,400	Nat Dairy Prods (3)	74¼	71	x72¾	+ ⅜
24¾	21¾	2,400	Nat Dept Stores	24¾	23¾	24¾	+ ⅝
93	91	100	Do 1st pf (7)	93	93	93	+ 2
58½	35¼	6,100	Nat Dist Products	45¾	40¼	41	— 3
71¾	55	100	Do pf	59	59	59	
30¾	23¾	800	Nat Enam & Stamping	25½	24	24	— ¾
136	123	3,300	National Lead (5)	130	127¾	129¾	+ 1¾
144	139	300	Do pf A (7)	144	139¾	144	+ 3
117¾	112¾	1,300	Do pf B (6)	117¾	112¾	114	— 3
690	642	40	Nat Park Bank (24)	*680	650	690	+ 40
27¾	21¾	68,600	Nat Pwr & Lt (1)	26¾	25¾	26¼	+ ¾
40¾	34½	4,100	National Radiator (3)	37¾	36	36¾	— 1½
98½	94	600	Do pf (7)	96¾	96	96¾	
4	3½	100	Nat Rys of Mex 1st pf	4	4	4	+ ½
3	2	1,500	Do 2d pf	2	2¼	2	— ¼
96½	90	1,700	National Supply (16)	95	92	93¾	— ¾
119	115¾	10	Do pf (7)	*115¾	115¼	x115¾	
362	298	3,130	National Surety (10)	*342	328½	x328¾	— 5½
194¾	160	3,900	National Tea (4)	189½	177	179	— 13¾
23¾	17¾	51,400	Nevada Con Cop (1½)	20¾	19¼	20	+ ¾
140	130	220	N O, Tex & Mex (7)	*131	131	131	
50¾	42½	6,000	N Y Air Brake (3)	46¾	44¾	45¾	+ 1¾
174¾	156	144,700	N Y Central (8)	174	168¾	172	+ ¾
137½	128	2,100	N Y, C&St L(6),ex rts.	135¾	130¾	130¾	— 2½
110	108	700	Do pf (6) ex rights.	110	106	106¾	— 3
64¼	52	2,700	New York Dock	60¾	57	60	+ 3¼
95	90¼	100	Do pf (5)	91	91	91	+ ¾
197½	168	760	N Y & Harlem (5)	*197¼	188	197¼	+ 8¾
67¾	59¾	23,800	N Y, N H & H (1)	63¾	62	62¾	— ¾
115¾	113¼	1,700	Do pf (7)	114¾	114½	114¾	+ ¼
32¾	24	11,700	N Y, Ont & Western	30¾	28¾	29¾	+ 1¾
8¾	5¼	500	N Y Railways pf	7¾	7¾	7¾	
10	7¼	200	N Y State Railways	7¾	7¾	7¾	
30	26	300	Do pf	28	27	27	+ ¼
114¾	110¾	170	Do 1st pf (7)	*111¾	110¾	111¾	+ ¾
103¾	99¼	300	N Y Steam pf (5)	*105	101¾	103	+ ¾
28¾	27¾	3,600	Niag Falls Pwr pf(1¾)	28¾	27¾	28¼	+ ¼
49¾	41	300	Norfolk Southern	46	45¾	45¾	— ¼
192	177¾	3,700	Norfolk & West (†10)	191	189	189¾	— 1¼
87¾	86¾	200	Do pf (4)	87	86¾	87	— ¼
67	64¾	194,100	North Amer(b10% stk)	67	61¾	64¾	+ 3¼
55	53¼	2,300	Do pf (3)	54¾	53¾	53¾	— ¾
105¾	102¾	900	Nor Amer Ed pf (6)	105¾	103¾	103¾	— ¾
89¾	88½	40	Northern Central (4)	*89¾	89¾	89¾	+ ¾
99	92¾	10,700	Northern Pacific (5)	98¾	96¾	96¾	— 1¾
97¾	90¾	6,500	Do ctfs (5)	96¾	94¾	96¾	— ¼
52	50	40	Northwest Telegr (3)	*50¼	50¼	50¼	— ¼
4	2½	200	Norwalk Tire & Rub	3	3	3	
45	33¾	10	Do pf	*34¼	34¼	34¼	+ ¼
9¾	8	100	Nunally Co (½)	9	9	9	— ¼
41	33	2,100	OIL WELL SUP (2)	35	33¾	33¾	— ¾
110¾	107	130	Do pf (7)	*108¾	106¾	108¾	— ¼
14¾	11¾	6,000	Omnibus Corp	12¾	11¾	12	— ¾
98¾	93	500	Do pf (8)	96	93	93	— 2¾
89¾	71¾	1,500	Oppenh'm, Collins (4)	75¾	74¾	74¾	+ 1¼
158½	147¾	4,900	Otis Elevator (†7)	158½	153¾	156	— 1¾
124	119¾	30	Do pf (6)	*124	119¾	124	+ 4¾
16¾	10¾	153,300	Otis Steel	16¾	12¾	15¾	+ 3¼
91¾	82½	7,800	Do prior pf (7)	91¾	87½	90¾	+ 2¾
91	82	200	Outlet Company (4)	87	86	86	— 3
113¾	113	100	Do pf (7)	113¾	113¾	113¾	+ ¾
85¾	74½	4,300	Owens Bottle (c14)	84	82¾	83	+ ¾
49¾	43½	11,900	PAC GAS & EL (2)	49¾	47½	48¾	+ ⅛
1¾	1¼	6,400	Pacific Oil stubs	1¾	1¾	1¾	
157	148	470	Pac Tel & Tel (7)	*152	148¾	x151	— 2¾
123	115	250	Do pf (6)	*122¾	119¾	122¾	+ 1¾
66¾	56¾	141,400	Packard Motor Car(3)	65¾	64¾	67¾	+ 1¾
46¾	38¾	1,400	Pan-Am Pet & Trans	43	41¾	41¾	— ¾
46¾	37¾	32,000	Do Class B	43¾	42¾	42¾	— ¾
21	18¾	1,900	Pan-Am Western, B	19¾	19¾	19¾	— ¼
16¾	11¾	2,300	Panhandle Prod & Ref	14¾	13¾	14	— ½
121¾	111¾	41,100	Param't-Fam-L (3)	115¾	115¾	115¾	— ¾
41¾	34	26,500	Parke & Tilford	41¾	38½	39¾	+ 1¾
14¾	9¾	39,300	Park Utah Con M(80c)	11¾	10¾	10¾	— ¾
4¾	2	18,900	Pathe Exchange	3¾	2¾	2¾	— ¼
18¾	8½	15,900	Do Class A	14¾	12¾	14¾	+ 1¾
30¾	23¾	15,100	Patino M&E (a97 1-3c)	29¾	24¾	25¾	— 3
24	16	9,200	Peerless Motor Car	22¾	20¾	20¾	— 3
26½	22¾	3,500	Penick & Ford	27¾	25¾	26¾	— ¾
14¾	10	500	Penn Coal & Coke	11	10¾	10¾	— ¾
27¾	22¾	4,400	Penn Dixie Cem (2)	26¾	24¾	24¾	— ¾
96¾	94	100	Do pf A (7)	96¾	96¾	96¾	
67¾	63	19,600	Penn Railroad (3½)	67¾	62¾	67¾	
188½	157	5,400	People's Gas, Chi (8)	174	167	167¾	— 3¾
35	25	200	Peoria & Eastern	32	31	31	— ¾
133¾	124¾	1,600	Pere Marquette (†6)	131¾	129	130	— 1½
101½	99	200	Do pr pf (5)	101¾	99¾	101¾	+ 2¼
99¾	95¾	800	Do pf (5)	99¾	98	99¾	+ ¾
101	99¼	10	Petit Mull 1st pf (7)	99¾	99¾	99¾	— 1¼
163	145	400	Philadelphia Co (6a)	155	145	145	— 14
55¼	52	4,300	Do 6% pf (3)	55¾	54	55¾	+ 1¾
30¾	28¾	20,500	P & R Coal & Iron	33	30	30	— 2
32	27	2,800	Do ctfs	32¾	29¾	29¾	+ ¾
19¾	15	1,600	Philip Morris & Co (1)	18	16	17¾	— ¼
53¾	43	700	Phillips-Jones (4)	44	43	43	— 2½
93	88	200	Do pf (7)	90	88	88	— 5
43¾	35¼	54,500	Phillips Petro (3½)	40¾	38¾	39¾	+ ¼
37	28	800	Phoenix Hosiery	30	30	30	
103¾	96	160	Do pf (7)	*96¾	96¾	96¾	— ¾
15⅝	10¼	4,700	Pierce-Arrow	13¾	12	12	— 1⅝
53¾	39¾	1,000	Do pf	46	45	45	— 1¾
7	6	6,800	Pierce Oil	¾	½	½	— ⅛
4¾	3¾	6,900	Pierce Petroleum	4¾	3¾	3¾	— ⅛
87¾	82¾	10,500	Pillsbury Fl M (1.60)	86	84	85¾	+ 1¾
117¾	108	600	Do pf (6½)	113	109¾	112¾	+ 2¾
88¾	81¾	15,100	Pittsburgh Coal	86¾	85¾	85¾	— ¾
88	82¾	1,000	Do pf	87¾	87¾	87¾	+ ¼
165	161¾	10	Pitts, Ft W & C pf(7)	*165	165	165	+ 3¾
96	87½	100	Pittsburgh Steel pf(7)	87¾	87¾	87¾	
36¾	26	2,200	Pitts Terminal Coal	36¾	34¾	35¾	— ¾
82	77	200	Do pf	80	79¾	80	
147¾	121¼	1,600	Pitts & West Va (6)	129¾	126	126	— 2¾
79¾	62¾	400	Porto Ric Am Tob, A	65	64¾	64¾	— ¼
35	23¾	1,200	Do B	25¾	24¾	24¾	— ¼
129¾	118	73,400	Postum Co (5)	127¾	120¾	126¾	+ 3¾
26¾	22	500	Pressed Steel Car	25	24¾	24¾	— ¾
26	18	15,100	Producers & Refiners	25¾	19	21¾	+ 2¾
48	41	100	Do pf	*43	43	43	— 2
91	69¾	70	Prod&Refin Pf (8)	*85	85	85	+ 5¾
78¾	71¾	73,400	Public Serv, N J (8)	77¾	76¾	76¾	— ¾
128¾	124	800	Do pf (8)	128¾	127¾	127¾	— ¼

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120¾	115	600	Do pf (7)	120¾	118¾	120¾	+ 1¾
107¾	103¾	1,800	Do pf (6)	107¾	105	107¾	+ 1¾
110¾	106	200	Pub Serv El & G pf(6)	108¾	109	109¾	— ¼
85¾	78¾	143,400	Pullman Inc (4)	85¾	83¾	84¾	+ ¾
34¾	28¾	5,100	Punta Alegre Sugar	31¾	30	31¾	+ 1¾
27¾	19	15,600	Pure Oil (50c)	22¾	21½	22	+ ¼
136¾	98¾	2,600	Purity Bak, Cl B (2)	134¾	132	134	+ 1¾
113¾	107¾	60	Do pf (7)	*110	110	110	
70	69¾	200	Do pf A ctfs (3)	70	69¾	69¾	
182¾	88¾	583,600	RADIO CP OF AM	162¾	135	151	+10
57¾	51¾	1,000	Do pf (3½)	56¾	56	56½	+ ½
81¾	80	250	Railroad Sec, Ill Cen stock ctfs (4)	*81¼	80¾	81	— ¼
45	40¾	20	Rand Mines (a1.52)	*40¾	40¾	40¾	+ ¼
107¾	94¾	33,200	Reading (4)	107¾	103	106¾	+ ¾
43¾	42¾	1,100	Do 1st pf (4)	43¾	43	43¾	+ ¼
46¾	44	200	Do 2d pf (2)	46¾	45¾	x46	+ ¼
30¾	24¾	10,400	Real Silk Hosiery M	26¾	25	27¾	+ 2¾
94¾	84	280	Do pf (7)	*94¾	88¼	94¾	+ 6
7¾	5¾	1,100	Reis (R) & Co	6¾	6	6¼	
72	61¾	100	Do 1st pf (7)	65	65	x65	— 3¾
33	29¾	38,700	Remington Rand	28¾	27	27¾	— 1
96	93	3,300	Do 1st pf (7)	95¾	94¾	94¾	— ¾
100	95¾	200	Do 2d pf (8)	96	95¾	96	— ¾
26¾	22¾	20,500	Reo Motors (1.20)	25¾	25	25¾	— 1
69¾	56	10,400	Republic Ir & Stl (4)	61¾	60	60	— 1
112	105	500	Do pf (7)	108	108	109	+ 1
10¾	8¾	30,500	Reynolds Spring	10¾	9¾	10¼	+ 1¼
175	165½	70	Reynolds Tob, A (5)	*170	165½	170	— 2½
161¼	136¾	19,800	Do B (5)	143	144	144¾	— ¾
32½	25¾	129,100	Richfield Oil (q1)	32½	29¾	31	
220	163	17,800	Rossia Ins of Am (6)	220	197	204¾	+ 7¾
45¾	44¾	5,400	Royal Dutch N Y Shs (a1.34)	46¼	45¾	46	+ ¼
43¾	37	2,500	ST JOS LEAD (12)	39	37¾	38¾	+ 1
122	109	101,100	St L-San Fran (18)	122	115	120¾	+ 4¾
102	100	400	Do pf (6)	101	100¼	101	— ¼
85¾	67¾	17,500	St L Southwestern	85¾	81¾	81¾	— 3¼
95	90	200	Do pf (5)	92¾	90	90¾	— 1¾
75¾	60¾	31,200	Savage Arms (4)	75¾	70¾	72	+ 1¼
54	49¾	75,800	Schulte Retail St (3½)	55	51¾	52¾	— 1½
125	119¾	160	Do pf (8)	*123	121¾	123	— ¼
36¼	11¾	25,600	Seaboard Air Line	21¾	17¼	18¾	— 2½
35	19¾	3,800	Do pf	27¾	24	24¾	— 1¾
14¾	10	300	Seagrave (el.20)	11	11	11	— ¼
98¾	82¾	343,600	Sears-Roebuck (2½)	96¾	88¾	97¾	+ 6¾
3¾	2	3,400	Seneca Copper	2¾	2	2¾	— ¼
92¾	80¼	4,600	Shattuck (F G) (2)	92¾	88¼	x89¾	— 2
43¾	39¾	900	Shell T & Trad (a2?c)	43¾	43	43	— ¼
26¾	23¾	15,600	Shell Union Oil (1.40)	26	25¼	25¾	+ ¼
62¾	50¾	9,400	Shubert Theatre (5)	62¾	62¾	62¾	— 3
37¾	32¾	300	Stand Com Tob (1)	33¾	32¼	x33¾	— ½
69¾	57¾	83,900	Stand Gas & El (3½)	66¾	63¾	64	— 1½
65	65	2,900	Do pf (4)	67¾	66¾	67¾	
118	100	1,900	Standard Milling (8)	109¾	105¼	x106	— ¾
105¾	100¾	100	Do pf (7)	103¾	103¾	x104	— 1¾
56¾	53	23,900	Stand Oil of Cal (2½)	56¼	55¾	55¾	— ¼
40¾	37¾	104,600	Stand Oil of N J (11½)	40¾	38¾	39¾	+ ¾
31¾	28¾	27,700	Stand Oil of N Y (1.60)	30¾	30	30¾	
6¾	2¾	5,800	Standard Plate Glass	6¾	4¾	4¾	— 1
47	21	2,200	Do pf	*27¾	20	21¼	
150	124½	9,600	Sterling Prod (17)	144¾	134½	136¾

We Recommend—

Associated Gas & Electric Company

$7.00 Dividend Series Preferred Stock

Company renders electric power and light, gas, water and transportation service in territories having an estimated population of 2,700,000. Over 88% of gross revenues derived from electric and gas operations. Oldest property established in 1852. The Associated System properties are located in 11 States, which means diversity in business activities.

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LONDON SURPRISED AT GOLD SHIPMENT

Considers Week's £1,000,000 Remittance From New York Unwarranted by Sterling Rate.

DOUBTS FURTHER RECEIPTS

Financial Circles, However, Are Perplexed Over Gold Movement and Uncertainty of French Demand.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, March 25.—Although sterling exchange once more reached the point at which the first gold shipment was made from New York to London last December—$4.88¼ for cable transfers—the market was surprised to learn that a shipment of £1,000,000 had been arranged for this country. Bankers agree that the operation could not pay as an exchange operation, and the market is therefore inclined to regard the transactions as experimental.

Even if the gold, when it reaches London, can be sold at the Bank of England's selling price of 84 shillings 11½ pence per ounce, it is doubtful whether any profit would be left for the remitters. Before a free and natural movement of gold from America to London would occur, sterling would have to rise from the present rate of $4.88¼ to about $4.89 for cables.

London, while not disposed at the moment to look for any such free movement, nevertheless welcomes any influx of gold just now. This latest American shipment is particularly welcome, because a large part of the gold usually sent from South Africa to London is now being diverted into direct shipments from the Cape to India and South America. This explains the smallness of recent supplies available in the London open market.

The whole situation regarding gold movements seems to be surrounded with mystery. The Bank of France has now made it clear that the gold recently received by it from London and New York represented merely accumulations which had long been earmarked for the bank. But, on the other hand, there has been no indication as to whether or not any further part of the large credits possessed by France abroad will be converted into gold and taken home.

When any important amount of gold is bought on the open London market, no clue is given nowadays as to the buyer and there is nothing in sight to show the probable extent of future requisitions either on London or at New York. But the London market may be said to have given up trying to explain the gold movement. It is content, so long as the Bank of England is able to maintain its reserve.

Currency notes outstanding at the end of the week were £290,299,191, comparing with £290,536,837 one week ago, and £289,838,928 two weeks ago. The highest for the present year to date was £297,621,083 in the week ended Jan. 7; the lowest was £285,810,395 in the week ended Feb. 25.

SOME SIGNS OF PROMISE IN BRITISH INDUSTRY

Steel Trade Thinks the 'Rebate Scheme' a Success—Better Market for Textiles.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, March 23.—The British steel industry continues to exhibit favorable tendencies. Continental competition is believed to be showing undoubted signs of relaxation. In France, Germany and Belgium, production costs are increasing, owing largely to higher wages, following stabilization of currencies after the severe depreciation which, during "the first four years" gave Continental countries cheap labor and many unfair advantages over British manufacturers.

Our own rebate scheme also has encouraged home users of steel to buy more freely. In 1927 we exported 770,000 tons less than in 1913, but the imports were practically double those of 1913, and whereas in 1913 we had an excess of exports of 2,739,000 tons, in 1912 steel imports exceeded exports by 200,000 tons. Figures for the first three months of this year show that exports are now increasing and imports diminishing, and the gradual movement toward amalgamation and cooperation will have the effect of lowering costs.

Textile prospects are described as rather more favorable. Eastern demands are expanding, while other markets are taking more, and the belief is growing that the outlook for Lancashire is definitely on the mend. Efforts are being made to bring about a big combine of mills spinning American cotton, with the object of establishing a portion of the cotton industry on a stronger financial basis. Banks are cooperating in this scheme, the outcome of which will be anxiously awaited.

Lord Kylsant, commenting on the shipping situation, states that, while the position is still difficult owing to competition and relatively high cost of maintenance, the outlook is more promising than it has been for some years. Trade is reviving, and this will react favorably upon shipping companies as a whole.

BRITISH LIVING COST DOWN.

Reduced From Month and Year Ago —Unemployed Percentage Lower.

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Special Cable to THE NEW YORK TIMES.

LONDON, March 23.—The Ministry of Labor in its monthly estimate places cost of living in Great Britain 64 per cent. above July, 1914. A month ago the increase over the pre-war rate was figured at 66 per cent.; a year ago at 71 per cent.

The latest figure of unemployed among 11,800,000 registered workpeople in Great Britain was 10.4. A month before it was 10.7 and a year ago 10.9. This latest percentage was as low as any for the corresponding date in the last six years, but compares with as small a percentage as 8.8 at the end of last May, when the lowest figure since the beginning of 1921 was reached.

London Thinks Our Export Of Gold May Affect Markets

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Special Cable to THE NEW YORK TIMES.

LONDON, March 23.—If there is to be further financing of foreign countries by American capital on anything like the scale which seems to be projected, it is considered here almost certain that gold exports from New York will continue. No doubt is entertained in financial London that America could afford to lose much more gold before its own credit situation would be affected, always providing other circumstances were normal. But it is also felt that the American stock market situation is far from normal and that there is prospect of a battle between the dear-money and the cheap-money parties which may have an unsettling effect.

Financial Europe naturally hopes that nothing will occur to check American financing of foreign countries, since Europe's command of such capital and of the resultant gold is now exerting a highly beneficial effect on the international situation. But London finds it difficult to reconcile the extensive American credit operations on foreign account with the continual expansion of brokers' loans at home. Belief was expressed last week that one or the other will probably have to be curtailed.

OUR GOLD MAY REDUCE RATE AT BRITISH BANK

Cut Likely if Present Movement Hence Continues—Otherwise No Change Is Expected.

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Special Cable to THE NEW YORK TIMES.

LONDON, March 23.—The London markets are very sensitive to any important change in direction of the flow of gold. The shipment from New York to London last week, although arranged under obviously unprofitable conditions, made considerable impression. Should gold flow freely from America to London, there would be good reason to anticipate reduction in the bank rate, but, failing such a gold movement, no change in the monetary policy here can be expected. Extensive interest in foreign securities acquired by America is further augmented by additional purchases.

Discount rates have fallen, but the American gold export to London was only a minor factor in the main cause for the relaxation from nearly 4½ per cent. to 4. The main development was strong competition for the limited supply of bills. During this whole quarter the Government has been steadily repaying Treasury bills out of the large revenue customarily collected toward the close of the fiscal year. That is a quite normal proceeding, but it nevertheless largely reduces the supply of bills available in the open market. There is also a steady Continental competition for sterling bills, while the market's ability to hold the rate up is weakened by the prospect of easier money immediately after the turn in the Government's financial year and by a desire to possess as many three months' bills as possible owing to the fact that they mature at the end of June, when money is usually in strong demand.

A reaction will probably occur soon as these special factors cease to operate and the present decline does not indicate any change in view regarding prospects for the bank rate.

STOCK SPECULATION CONTINUES IN EUROPE

British and French Speculators Ignore Warnings—London Settlement Largest Since War.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, March 23.—On the London Stock Exchange speculative enthusiasm continues unabated. Public interest in stocks has expanded enormously, with business in industrials reaching record dimensions. Present values in many cases discount hugely the prospects of the companies, but with us, as with you, speculation is limited more or less to certain groups. Brokers are advising caution, yet at the same time predict that, as trade expands, interest in the markets is likely to become more widespread. The great bulk of present speculation is being financed by the public with its own money and not with borrowed funds, so that the situation is inherently sound.

One striking evidence of the market's great activity is that the fortnightly Stock Exchange settlement just concluded was the largest since the war.

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By Wireless to THE NEW YORK TIMES.

PARIS, March 23.—Profit-taking now occurs on the Bourse every time that prices rise to any considerable extent, yet the market continues firm. A few large foreign speculators seem to be conducting the movement, but the French public has also been dabbling in speculation, although buying without much discrimination. Serious and conservative financial circles consider that the speculative movement has exaggerated the facts of the situation and foresee a strong reaction sooner or later. But the counsels of caution which authoritative persons have been openly giving are unheeded.

The index figure of the principal groups of securities on the Paris Bourse, taking as a basis an average of 100 for the prices of 1913, shows the following averages for February as compared with January of last year: French fixed-income securities, 80, compared with 66 last year; French securities with variable income, 334, as against 265; foreign securities with variable income, 632, compared with 572. These general and average statistics, however, give no idea of the violent rise in certain special groups, such as artificial silk.

PARIS TO CONTINUE IMPORTING GOLD

French Banks Estimate $100,000,000 More Will Be Taken From America.

NO EXPORT OF CAPITAL

Financial Circles Hopeful of Results of Impending French Elections and Stabilization Program.

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By Wireless to THE NEW YORK TIMES.

PARIS, March 23.—Although supplies on the Paris money market continue abundant, a temporary tightening of rates is expected for the end of the quarter. No official information is available regarding the amount of gold which the Bank of France will probably import from abroad in addition to that already drawn from London and New York.

The banking estimate, however, is that another $100,000,000 will be taken from America. The official declaration by the Bank of France, that all gold drawn from New York was already earmarked, and that the shipments therefore do not reduce American market supplies, was elicited by inexact and misleading comments published concerning the gold shipments from America.

At the moment, some home capitalists are selling French securities and reinvesting the proceeds in foreign stocks. But so long as the present strong tendency of French securities continues, no expectation is entertained of a wide movement of French capital for investment abroad. Under the present circumstances, only the private banks are taking advantage of the opportunity, and in their case the investment of funds abroad is merely a temporary expedient whereby the loan of foreign exchange by the Bank of France is utilized. As a result of these particular operations, the international movement of capital is at present balanced, and the Bank of France buys only a small quantity of exchange on the market for actual cash.

General impressions in Paris financial circles regarding the political situation are favorable. The prevailing opinion is that the elections will result in a majority for the National Coalition Cabinet with Poincaré as leader. The prediction of the bankers is that, in such event, Poincaré will abandon the Finance Ministry, while still remaining Prime Minister, and will not oppose measures for legal stabilization.

According to this week's official statistics, unemployed workingmen in France now number 13,660. This is an increase over the 12,903 of the preceding week. In the first week of March the number of unemployed was 14,408, at the beginning of February, 17,467.

FRANCE HAS IMPORTED $112,000,000 IN GOLD

London Places American and British Consignments This Year at That Figure.

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Special Cable to THE NEW YORK TIMES.

LONDON, March 24.—Custom House returns for the week ending last Wednesday show that £3,011,978 more gold was exported in that period from London to Paris. This makes the aggregate shipments from here to the French market during the past four weeks £13,573,831. If the £10,000,000 of gold taken from New York for the Bank of France during the year to date is added to the London withdrawals, the total quantity of gold repatriated by France in 1928 to date will run beyond £23,000,000.

This considerably exceeds the amount released by the Bank of England from gold pledged against the French war loan when that indebtedness was paid off to the Bank of England last Spring. Gold receipts by the Bank of England in the last calendar week were £1,000,000, in the form of sovereigns released from earmarking on account of the South African Reserve Bank. Withdrawals were £108,000, made up of bars sold for unstated destinations.

FRENCH REVENUE INCREASE

Fiscal Receipts for 2 Months 339,000,000 Francs Above Estimate.

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By Wireless to THE NEW YORK TIMES.

PARIS, March 23.—The French Government's revenue as now reported for February amounted to 2,610,000,000 francs, of which 339,000,000 were extraordinary receipts. Proceeds of direct taxes during the month were 313,000,000 francs, as against 425,000,000 in January, of indirect taxes, 2,221,000,000 francs, compared with 972,000,000 in the preceding month.

During the two completed months of the present year total fiscal receipts have run 235,000,000 francs beyond the corresponding period of 1927 and 339,000,000 beyond the budget estimates.

DOUBTS OF BRITISH TRADE.

Berlin Sees Growing Competition—London and Russian Gold.

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By Wireless to THE NEW YORK TIMES.

BERLIN, March 23.—In German business circles the outlook for Great Britain's trade is not considered favorable. In the matter of coal and steel the German producing corporations, whose finances were immensely strengthened by the 1927 boom, are increasingly less inclined to come to any agreement with England, and the Westphalian trade newspapers predict that the combination in the British coal industry will not accomplish much.

It is believed here that the recent active demand for money in London will cease as soon as the tax-payment period ends. German financial newspapers hold that hereafter the Bank of England will be obliged to rely on Russia for any large increase of its gold reserve. Other reliance may be effected, because the unsatisfactory position of Russia's export trade will force her to export more gold.

New Issue

$1,500,000

Municipal Gas & Electric Corporation of Recklinghausen

(Gas und Elterwke kommunale Aktien-Gesellschaft Recklinghausen) Germany

First Mortgage Twenty-Year Sinking Fund 7% Gold Bonds
(Closed Mortgage)

Dated December 1, 1927. Due December 1, 1947. Interest payable December 1st and June 1st. Coupon Bonds in denominations of $1,000 and $500 registerable as to principal. Principal and interest payable in New York City at the Columbia office of the American Exchange Irving Trust Company, Trustee, in United States gold coin of the standard of weight and fineness existing December 1, 1927, without deduction for any German taxes, and payable in time of war as well as in time of peace, irrespective of the residence or nationality of the holder. American Exchange Irving Trust Company, New York City, Trustee; Dresdner Bank, Berlin, German Trustee.

Cumulative Sinking Fund beginning June 1, 1928 calculated to be sufficient to redeem the entire issue by maturity through semi-annual drawings at par and accrued interest. In lieu of Sinking Fund payments applicable to payment of principal the Corporation may deliver, at par, outstanding Bonds of this issue. Not redeemable except for the Sinking Fund before December 1, 1933; but on and after said date redeemable as a whole or (otherwise than through the Sinking Fund) in part on any semi-annual interest date upon 60 days notice at 102 if redeemed on or before June 1, 1937; at 101 if redeemed thereafter and on or before June 1, 1942; and thereafter at par, in all cases with accrued interest.

The following information has been summarized by Mr. Knaup, Managing Director of the Company, from his letter to us:

The Municipal Gas & Electric Corporation of Recklinghausen was organized by the City of Recklinghausen, Germany, in 1926, for the purpose of separately operating and owning the electric power, gas and light distributing system formerly operated by the City, which is situated in the highly industrialized section of the "Ruhr," one of the most densely populated districts of Europe. **All the stock of the Company is owned by the City of Recklinghausen.** On the completion of the enlargements to be effected from the proceeds of this financing, the Company will serve directly a district with a total population in excess of 143,000.

Franchises: The Company's franchises expire after the maturity of these Bonds. It has the exclusive right to distribute and sell, without competition, electric power, gas and light in the City of Recklinghausen and to fix rates that insure successful operation.

Security: These Bonds will, in the opinion of counsel, be the direct obligation of the Municipal Gas & Electric Corporation of Recklinghausen and will be secured by a direct (closed) first mortgage on all the Company's presently owned properties and further by a pledge with the German Trustee of the shares of stock owned by the Company of the Elektrizitätswerke Westfalen and the Aktiengesellschaft der Wasserwerke für das Nördliche Kohlenrevier. The Trust Agreement under which the Bonds are to be issued will provide that the Bonds shall be further secured by a first direct mortgage on the new equipment, betterments and extensions to the Company's properties to be acquired and made with the proceeds of this loan.

Purpose and Valuation: The proceeds of these Bonds will be used exclusively for additions to the Company's properties and for the extension of the Company's system into adjacent communities. After giving effect to this financing the reproduction value of the presently owned properties, after depreciation on plants and equipment, as reported by independent American appraisers on October 1, 1927, plus the additions to be made, will be approximately $2,957,000. Furthermore, the shares pledged with the Trustee which are valued at $318,000, give a total value of property and securities of $3,275,000, or equivalent to more than $2,183 per $1,000 Bond.

Earnings: The Company took over the business from the City of Recklinghausen on April 1, 1926; its net earnings after operating expenses, maintenance and taxes, but before depreciation, amounted to $98,709 for the first nine months of operations in 1926. For the year 1927 the net earnings were $304,000, or over 2.89 times the annual interest requirements on this loan.

The Company will covenant in the Trust Agreement that so long as any of these Bonds are outstanding it will not permit the establishment of any rates and charges for electric power, gas and light furnished by it which will not produce for the Company annual net earnings applicable to the payment of interest and sinking fund upon these bonds subsequent to the application of the proceeds of this loan, of at least equal to 2½ times such charges.

Management: The Board of Directors of the Company is composed of important officials of the City of Recklinghausen. The actual operation of the business is in the hands of men of proved technical and administrative ability.

Listed on the Boston Stock Exchange

Price 98 and accrued interest to yield about 7.20%

These Bonds are offered when, as and if issued and accepted by us, subject to prior sale and subject to the approval of our counsel, Messrs. Hornblower, Miller & Garrison, New York City, and Dr. Wilhelm Beutner, Berlin. It is expected that Interim Receipts of the American Trustee will be ready for delivery on or about April 10, 1928. All conversions from German to United States Currency have been made at the rate of 4.20 Gold Marks to the Dollar.

E. H. Rollins & Sons **Foreign Trade Securities Co., Ltd.**

The above information and statistics, parts of which have been received by cable, have been obtained from sources which we believe to be reliable and on which we have based our purchase of the securities offered, but are not to be considered representations by us.

New Issue

25,000 Shares

The A. C. Gilbert Company

Preference Stock (with Warrants)

Common Stock

Mr. A. C. Gilbert, summarizes his letter to us as follows:

BUSINESS AND HISTORY: The A. C. Gilbert Company is being organized under the laws of Maryland to acquire the business and assets of the Connecticut corporation of the same name. The business was established in 1909. The Company manufactures the "Polar Cub" line of electrical appliances including electric fans, electric heaters, hairdryers, mixers and ventilators, "Erector" Construction Toys, and other devices of an educational nature. These products are sold throughout the country and in foreign countries by chain stores, department stores, drug stores, hardware stores, toy shops and electrical appliance stores.

The Company has been in the past and continues to be an extensive advertiser of its products and approximately $1,500,000 has been expended for this purpose. The success of this policy has been evidenced by the expanding business of the Company and the important position it now occupies in its field. It has been the policy of the Company to augment its business by the introduction of new items from time to time. Following this policy, an electric fruit juice extractor for home use has been placed on the market and has met with a popular reception. The Company has perfected the "Polar Cub" electric vacuum cleaner, which is to be sold at a low price.

EARNINGS: Net profits, after all charges including Federal Income Taxes, have been as follows:

Year ended December 31	Net Profit as above	Per Share Preference Stock	Times Preference Stock Dividend	Per Share Common Stock
1925	$198,386	$ 7.93	2.26	$1.10
1926	239,413	9.57	2.73	1.51
1927	296,280	11.85	3.38	2.08

Net profits for 1927, as stated above, were $296,280, equivalent to 3.38 times annual dividend requirements on the 25,000 shares of Preference Stock, no par value, presently to be outstanding, and after provision for such dividend requirements, to $2.08 per share on the 100,000 shares of no par value Common Stock presently to be outstanding.

DIVIDENDS: The Preference Stock will be entitled to cumulative dividends of $3.50 per share per annum, payable quarterly January 1, April 1, July 1 and October 1, accruing from April 1, 1928.

PURPOSE OF ISSUE: All of the Preference Stock and Common Stock to be presently outstanding will be issued in payment for, or to provide funds for the payment for, the acquisition of the business and property of the existing Company, and will not provide additional capital for the conduct of the business by the new Company.

WARRANTS: Each share of Preference Stock will be accompanied by a non-detachable warrant, entitling the holder to purchase one-half share of Common Stock of the Company at $25 per share on or before April 1, 1933.

MANAGEMENT: The writer, who established the business, will be President of the new Company. Associated with him in the management will be executives who have been connected with the business for many years.

We offer this stock if, when and as issued and accepted by us, subject to the approval of stockholders of the existing Company and to the approval of our Counsel. Scrip certificates (not carrying dividends or voting rights until combined and exchanged for a full share) will be issued to represent fractions of a share of Common Stock.

Price { 1 Share Preference Stock / ½ Share Common Stock } $55.75 and accrued dividend

SHIELDS & COMPANY
INCORPORATED

The statements presented in this advertisement are obtained from sources which we believe are reliable but are not to be considered representations by us.

NAPHEN & CO.
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JACKSON & CURTIS

DAILY BULLETIN
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McCLURE, JONES & CO.
Members New York Stock Exchange
115 Broadway, N. Y. Phone 7603 Rector

H. D. Williams & Co.
120 Broadway New York

We recommend

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Consolidated Mortgage 6% Gold Bonds

Series (A) Due March 1, 1978

The total income for the year 1927 was equal to over 1.9 times the annual interest charges on the funded debt and the average for the past five years was equal to 1.8 times such interest charges.

Price 97 and Accrued Interest

To Yield About 4.65%

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Inc.
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The Trend in Canadian Conditions

Primarily intended to supply information for our clients, our Weekly Review of Financial Affairs has proved of interest and value to many other investors.

A copy of the issue for the current week will be sent to you on request.

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199

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We have prepared a special circular setting forth briefly the history, earnings and dividend record of the Corporation for the past seventeen years.

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Information concerning 100 oil companies

Ask for T. Two

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MEMBERS N. Y. STOCK EXCHANGE
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An Estate of $50,000,000 —increased to $107,000,000

in six years time. Think of that. Let us tell you the complete story how Bank Stocks and stocks of Industrial Corporations made this possible.

Ask for circular A

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Colonial Bonds

—first mortgage securities underwritten on choice, substantial, improved real estate in New England and New York—

Yielding 6½%

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4 convenient locations

The SEABOARD NATIONAL BANK

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GERMANY'S DEMANDS ON CREDIT LARGER

Inflow of Foreign Capital Moves Exchange in Favor of Berlin.

TRADE OUTLOOK MIXED

Textile Activity Slackening, but Railway Traffic and Industrial Employment Are Showing Improvement

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, March 23.—Increasing demands for credit are now expected in this market. This idea is emphasized by the weekly report of the Official Trade Fluctuations Institute, which concludes that the setback in German business activity has at least for the moment ceased and that there is no sign whatever of depression of a critical character.

Dollar exchange has been extremely weak. On Tuesday, when it reached the quotation of 4.1805 marks, the rate was lower than at any time last year. The reasons ascribed in the exchange market were the inflow of foreign capital, the prospect of further foreign loans to Germany, and credit operations based on the anticipated return of sequestrated German property by the United States.

The business situation as a whole continues generally stable. Railway traffic receipts in February showed a larger increase than usual and loadings of such commodities as fertilizer, cement and other heavy commodities are increasing. The Labor Union reports for February show the percentage of unemployed membership to be 10.5, whereas a year ago it was 15.9.

Recent improvement, however, has been mainly in out-of-door operations and for that reason is considered mostly seasonal. In textile, leather and other industries which produced finished goods for consumption, unemployment is still increasing. Reports from the textile trade show that signs are plain of saturation in the home market and orders are coming in slowly. Whereas a year ago the textile mills were fully employed for six months ahead, today they are accepting orders for speedy delivery.

The silk branch is the best off. Production of rayon in 1927 is stated at 18,000,000 kilograms, against 11,800,000 in 1926 and 3,500,000 in 1925. The German steel mills, while still reporting decline in home orders, find export demand good and prices firm. Belgian exporters of steel declare that German competition is increasing in all markets.

LARGER GERMAN TRADE WITH RUSSIA AND BALTIC

Commercial Treaties With Poland, Finland, Dantzic and Russia the Main Cause.

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By Wireless to THE NEW YORK TIMES.

BERLIN, March 23.—Complete figures of German foreign trade in 1927 show that Germany's imports from Russia, from the Baltic countries and from Poland were 1,050,000,000 marks, a handsome increase over the 807,000,000 of 1926, while its exports to the same countries rose to 1,035,000,000, as against 805,000,000. In trade with Russia alone Germany reports for 1927 excess of imports amounting to 103,000,000 marks. With Finland the year's export surplus was 43,000,000 and with Dantzic 83,000,000.

Since Germany has concluded commercial treaties with this group of countries her trade with them has increased steadily and rapidly. Among the interesting details of the year's trade were the fact that Germany's gross imports of raw and refined benzine last year were 590,000 tons, as against only 167,000 in 1913. After 1928, however, this import is expected to decline, because the Farbenindustrie Corporation will then be producing 120,000 tons of benzine annually by the synthetic process.

SOVIET'S BUDGET INCREASED

Government Urges Increase in Other Exports Than Grain Products.

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By Wireless to THE NEW YORK TIMES.

BERLIN, March 23.—The Russian Soviet's budget for 1927-28 has been finally fixed at 6,035 million rubles, which compares with 5,125 millions actually received in the preceding financial year. The Soviet Government has ordered the government agency to concentrate on export of minor products from Russia, in order to make good the deficiency in grain exports.

The report on Russian oil exports for last month shows a 25 per cent. decline, which is officially ascribed to delay in foreign delivery of tank ships. During the first four months of the current business year such exports were only 209 million rubles, as against 254 millions in the corresponding months of the preceding year.

German Commodity Prices Advance.

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BERLIN, March 23.—The official index of wholesale prices in Germany as of March 14 was 138.4, compared with 137.9 a week earlier. This advance, which follows a reasonably prolonged period of stable prices, was due to a materially higher market for cereals and cattle.

Predict France Will Borrow Here.

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BERLIN, March 23.—Financial journals express the opinion that a French loan of considerable size at New York will be inevitable when France undertakes formally to stabilize the currency.

Reaction on Berlin Boerse.

Copyright, 1928, by The New York Times Company.
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BERLIN, March 23.—The general tendency to weakness on the Berlin Stock Exchange last week was due to suspension of buying from the Rhineland. Electrical and rayon securities, however, continued firm.

TRADE BALANCE STILL ADVERSE TO GERMANY

But Experts Find Hope in Large Raw Material Import.

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BERLIN, March 23.—The February foreign trade statement for Germany shows an import surplus of 308,000,000 marks. This was smaller than the 498,000,000 adverse balance of January and also less than the 336,000,000 of February, 1927. It compared badly, however, with the export excess of 121,000,000 marks in the same month of 1926, and is considered large. On the other hand, however, the fact that import of raw materials increased while export of manufactured goods also was larger makes trade experts conclude that the home industrial situation is promising.

They point out that the first result of a weakening in the industrial position would be reduction in import of raw materials. The principal other feature of the foreign trade returns was the decline in foodstuffs imports from 452,000,000 in January to 319,000,000 in February, which was considered remarkable, since in former years foodstuffs imports have always increased during February. The month's export of finished goods very nearly reached the high record figure of last October.

SOME IMPROVEMENT IN AUSTRIAN TRADE

Agreement With Hungary May Be an Influence—No Increase With Russia.

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By Wireless to THE NEW YORK TIMES.

VIENNA, March 22.—Figures of Austrian foreign trade for February have not yet been published, but the conclusion drawn from freight receipts on the State railways indicates that the particularly bad showing of January in the way of an adverse balance may be made good in the February returns.

It is noted that Austrian exports to Russia during 1927, amounting to 42,000,000 schillings, were only slightly more than in 1926 and that no appreciable increase has been observed this year. This is in spite of the guarantees by the State and the municipality of Vienna, which have been granted in response to the ever-increasing demands of Russian customers regarding terms and prices.

Among other possible influences, the Austro-Hungarian commercial treaty has been at last concluded, after the Austrian duty on flour had been raised from 1.7 gold crowns to 5. Negotiations with Yugoslavia, Germany and France are shortly to be resumed.

BERLIN MONEY MARKET EASES AT MONTH END

Large Anticipative Borrowing Provided for Needs—Long-Term Money Still Scarce.

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BERLIN, March 23.—The early borrowing for the March month-end settlements and the large scale on which preparations were made have resulted in a sharp decrease of demand on the past week's money market. During the last few days day money has been offered in excess of demand, the rate being 5 to 7 per cent. Monthly loans, however, are still scarce at 7½ to 8 per cent. There has been a renewed and large inflow of foreign short-term funds and Berlin has also borrowed dollars heavily from Paris.

The Reichsbank's midmonth return showed great improvement in the status. Discounts have now fallen to 2,000 million marks, which is 336 millions below the end-of-February figure, and circulation has simultaneously declined 382 millions to 3,886 millions. Inasmuch as the third week of the month always shows the largest improvement, a further strengthening of the position is insured.

NOT TO DISSOLVE CARTEL.

German Steel Makers Say Combination Must Last Until 1929.

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By Wireless to THE NEW YORK TIMES.

BERLIN, March 23.—In authoritative trade circles the Paris story is denied that at a meeting late this month proposals to dissolve the international steel cartel will be made. The Germans admit that differences of opinion regarding the cartel's policy have increased, but point out that, according to the statutes of the cartel, no proposal to dissolve can be considered prior to 1929.

Output of the German rolling mills as now announced for February was 1,040,875 metric tons, compared with 960,056 in February of 1927.

AUSTRIAN TRADE IMPROVES.

February Figures Show Sharp Decrease in Adverse Balance.

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By Wireless to THE NEW YORK TIMES.

VIENNA, March 25.—February figures on the Austrian trade balance appeared today, showing a decrease in the adverse balance from 98,000,000 schillings in January to 61,000,000.

The favorable result is due to an increase in exports by 37,000,000, especially of raw materials and semi-finished goods, against an increase of 20,000,000 in imports.

United States exports now hold fifth place, with 16,000,000, against eighth place with 11,000,000 in February, 1927.

Legal Investments for trust funds in the State of New York

GUARANTEED First Mortgages
Ask for Booklet RHT
GUARANTEED MORTGAGE Co. OF NEW YORK
Incorporated 1909
342 Madison Ave., New York City
Telephone Vanderbilt 8820
Supervision N. Y. State Banking Dept.

New Issue

$35,000,000

Republic of Colombia

6% External Sinking Fund Gold Bonds of 1928

To be dated April 1, 1923 — Interest payable April 1 and October 1. — To mature October 1, 1961

Cumulative Sinking Fund Calculated to Retire the Whole Issue At or Before Maturity

A substantial amount of these bonds has been placed in Canada and Europe

Principal and interest payable in New York City, at the office of either of the Fiscal Agents, Hallgarten & Co. and Kissel, Kinnicutt & Co., in United States gold coin of the present standard of weight and fineness, or at the option of the holder, in London, at the head office of Westminster Bank Limited, Sub-Fiscal Agent, in sterling at the exchange rate of $4.8665 to the Pound, without deduction for any Colombian taxes, present or future. Coupon bonds in denominations of $1,000 and $500, registerable as to principal only. Redeemable on any interest date at face amount on not less than 20 days' notice.

A cumulative Sinking Fund of 1% per annum is provided for, to operate semi-annually through purchase of bonds at or below face amount, or if not so obtainable then by call of bonds by lot at face amount. The Republic reserves the right to increase the amount of any sinking fund payment, and to tender bonds in lieu of cash.

HALLGARTEN & CO. and KISSEL, KINNICUTT & CO., Fiscal Agents.
NATIONAL BANK OF COMMERCE IN NEW YORK, Registrar.

The following information has been furnished by His Excellency, Dr. Esteban Jaramillo, Minister of Finance and Public Credit of the Republic of Colombia:

COLOMBIA: The Republic of Colombia adjoins the Isthmus of Panama and has a coast line both on the Caribbean Sea and the Pacific Ocean. It has an area of over 475,000 square miles (more than that of all the States on the Atlantic Seaboard from Maine to Florida) and a present estimated population of over 7,800,000. The country is rich in natural resources, both agricultural and mineral. American companies have large investments in the mining, oil, fruit and live stock industries, total American investments in Colombia being estimated at approximately $220,000,000.

OBLIGATION: These Bonds will constitute the direct obligation of the Republic of Colombia, secured by its full faith and credit. The Republic agrees, among other things, that if while any Bonds of the present loan are outstanding, it shall secure any loan by a lien or charge upon any national income or revenues, the Bonds of this loan shall be secured in like form, equally and ratably with such loan.

PURPOSE: The proceeds of this issue will be devoted to railroad and highway construction purposes, pursuant to Law 102 of 1922 and Laws 12 and 106 of 1927, authorizing this issue.

REVENUES: Ordinary revenues and ordinary expenditures in recent years have been as follows:

	Ordinary Revenues	Ordinary Expenditures
1923	$32,425,591	$21,440,345
1924	32,576,680	23,179,928
1925	45,005,038	29,874,067
1926	54,163,088	46,372,066
1927	60,639,694	48,923,664

In the period 1922 to 1926 the Republic also received treaty payments from the United States in the total amount of $25,000,000. During the same period, the Republic, in addition to the ordinary expenditures, decreased its national debt by more than $23,500,000, invested $6,000,000 initial capital in the Bank of the Republic and the Agricultural Mortgage Bank, and spent over $57,000,000 upon railroad construction and other public works.

While, as above shown, there was in 1927 a balance of ordinary revenues over ordinary expenditures, the outlay in that year for railroads and other public works was over $32,000,000, and exceeded by approximately $3,000,000 such balance of ordinary revenues and the proceeds of the $25,000,000 loan of 1927 applicable to such purposes during that year.

DEBT: Colombia's national debt, both internal and external, upon completion of this financing will approximate $80,440,000. This is equivalent to less than $11 per capita, which is among the lowest for any of the countries of the world, and compares with estimated figures for Argentina of $109 and for Uruguay of $125.

FOREIGN TRADE: The foreign trade of the country has shown a steady increase, the figures for recent years having been as follows:

	Imports	Exports
1922	$ 42,969,272	$ 51,323,547
1923	59,475,343	58,648,305
1924	50,950,225	83,429,199
1925	83,538,054	82,110,879
1926	109,729,749	109,043,863
1927	121,817,550	124,324,088

MONETARY SYSTEM: The Bank of the Republic, organized along the lines of the Federal Reserve System, is the sole bank of issue. On March 1, 1928, its gold reserves were 106.95% of its notes in circulation. The Colombian peso, with a gold parity of $.9733, is now quoted at a slight premium.

All conversions of pesos into dollars in the foregoing have been made at parity of exchange.
The Republic has agreed to make application to list these Bonds on the New York Stock Exchange.

These Bonds are offered when, as and if issued and accepted by us and subject to the approval of counsel, Messrs. Sullivan & Cromwell of New York City, who as to questions of Colombian law will consult with Dr. Pedro M. Carreno, Bogota, Colombia. We reserve the right to reject subscriptions in whole or in part, to allot less than the amount applied for and to close the subscription books at any time without notice. Temporary Bonds or Interim Receipts deliverable in the first instance at the office of Hallgarten & Co., 44 Pine Street, New York City.

Price 95 and interest, to yield over 6.35% to maturity

Hallgarten & Co. — **Kissel, Kinnicutt & Co.** — **Halsey, Stuart & Co.** Incorporated — **Lehman Brothers**

Cassatt & Co. — **William R. Compton Company** — **The Northern Trust Company** Chicago

E. H. Rollins & Sons — **The Equitable Trust Company of New York** — **Graham, Parsons & Co.**

Illinois Merchants Trust Company — **Ames, Emerich & Co.** Incorporated

March, 1928

The statements contained in this advertisement were obtained partly by cable. We regard them as reliable but in no event are they to be construed as representations by us.

New Issue

Exempt from all Federal and New York State Income Taxes

$270,000

Village of Freeport, N. Y.

4% Bonds

Dated April 1, 1928 — Due April 1, as shown below

Legal Investment for Savings Banks and Trust Funds in New York State

FINANCIAL STATEMENT

Assessed Valuation	$26,169,251
Total Bonded Debt	1,945,100
Water Debt	$153,000
*Net Debt	1,792,100
Ratio of Net Debt to Assessed Valuation 6.8%	
Population (1920 Federal Census)	13,903
Population (July 1927)	18,901

*$199,000 of this amount are Light Bonds against Municipal Plant.

Freeport is located in Nassau County about 25 miles from New York City on the Long Island Railroad.

Legal opinion of Messrs. Clay, Dillon & Vandewater

MATURITIES AND PRICES

1929 to yield 3.70% — **1931-32 to yield 3.80%**
1930 to yield 3.75% — **1933-38 to yield 3.85%**
1939-48 to yield 3.90%

These Bonds are offered when, as and if issued and received by us, subject to prior sale and change in price.

L. F. Rothschild & Co.
Members New York Stock Exchange
120 Broadway — **New York**

New Issue

Exempt from all Federal Income and New Jersey State Taxes

$606,000

City of Summit, New Jersey

4% Gold Bonds

Principal and semi-annual interest (April 1 and October 1) payable in gold at the City Treasurer's Office. Coupon bonds in the denomination of $1,000 with privilege of registration.

Legal Investment for Savings Banks and Trust Funds in New York and New Jersey

Dated April 1, 1928 — Due April 1, 1929-1958

Prices 100.15 to 101.76 and Accrued Interest
Yielding 3.85% to 3.90%
(According to Maturity)

Complete Circular upon Request

Bank of the Manhattan Co. — **H. L. Allen & Company**

Specialists in

French Securities

Credit Lyonnais
Banque Nationale de Credit
Pechiney
Energie Electrique du Nord de la France

BOUGHT—SOLD—QUOTED

Circulars on request

We are prepared to make delivery in New York of actual French certificates.

HOIT, ROSE & TROSTER
Dealers in Over-the-Counter Securities
74 Trinity Place — New York — Whitehall 3760
Hartford Phone: Hartford 2-1777

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LEASED WIRES TO IMPORTANT COTTON CENTERS
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New York Telephone: BOW. Green 4752

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Municipal Service 6s, 1956
Standard Pr. & Lt. Pfd.
Standard Pr. & Lt. 6s, 1957

H. M. BYLLESBY & CO.

Private Wires Chicago, Boston & Phila.

James Talcott, Inc.

Founded 1854

Textile Accounts

225 - 4th Avenue, New York
Annex: 180 Madison Ave., Cor. 34th St.

TRANSACTIONS IN BONDS ON STOCK EXCHANGE

WEEK ENDED MARCH 24, 1928.

	Last Week.	Year to Date.
Total sales	$70,878,000	$770,199,500
Same period a year ago	61,916,300	921,884,060

	Last Week. High.	Low.	Year to Date. High.	Low.
Average price 40 bonds	93.08	92.98	93.25	91.73
Same period a year ago	91.04	90.84	91.04	89.47

UNITED STATES GOVERNMENT BONDS.

(Figures after decimals represent 32ds of 1 per cent.)

Range, 1928. High.	Low.	Sales in 1,000s.		High.	Low.	Close.	Net Ch'ge.
101.26	101.7	115	Liberty 3½s, 1932-47	101.13	101.5	101.5	
101.18	101.6	2	Liberty 3½s, reg	101.6	101.6	101.6	
103.15	102.23	68	Lib 1st cv 4¼s, '32-47	102.28	102.24	102.26	
103.10	102.19	8	Lib 4st cv 4¼s, reg	102.22	102.21	102.21	+.2
100.28	100.12	532½	Lib 2d 4¼s, 1927	100.14	100.12	100.14	+.1
100.18	100.5	76	Lib 3d 4¼s, reg	100.11	100.9	100.10	+.2
104.00	103.15	656¼	Lib 4th 4¼s, '33-38	103.20	103.16	103.18	
108.30	103.12	124	Lib 4th 4¼s, reg	108.15	103.12	103.15	+.3
118.6	114.22	206	Treasury 4¼s, '47-52	115.30	115.18	115.24	+.7
111.12	109.21	218	Treasury 4s, '44-54	110.27	110.21	110.25	+.6
108.10	108.27	393	Treasury 3¼s, '46-56	108.8	107.28	108.2	+.6
108.10	102.00	406	Treasury 3¼s, '49-47	108.8	102.26	103.1	+.7
Total sales							$2,591,500

FOREIGN SECURITIES.

96¼	93	16	ALPINE M STL 7s, '55	96	93¾	96	+ ¾
94¾	94½	39	Antioquia, Tn (A), 1945	94¾	94½	94¾	
96	94½	35	Do 7s, B, 1945	96¾	96¾	96¾	
96¾	94½	45	Do 7s, C, 1945	96¾	96	96¾	
96¾	93¾	35	Do 1st 7s, 1957	97¾	96¾	97¼	— ¼
96¾	93¾	35	Do 2d 7s, 1957	97¾	96¾	97¼	— ¼
97¾	94½	21	Argentine 5s, 1945	97¾	97¼	97¾	
101¼	100¼	105	Do 6s, A, 1957	101¾	101¼	101¾	+ ¼
100¾	99¾	50	Do 6s, B, 1958	100¾	100	100¾	+ ¼
100¾	99¾	94	Do 6s, June, 1959	100¾	100	100¾	+ ¼
97¾	96¼	172	Do 5½s, June, 1962	97	96¼	97	+ ¼
100¾	99¾	43	Do 6s, Oct., 1959	100¾	100¼	100¾	— ¼
100¾	99¾	26	Do 6s, May, 1960	100¾	100	100¾	+ ¼
100¾	99¾	36	Do 6s, Oct., 1960	100¾	100	100¾	+ ¼
100¾	99¾	122	Do 6s, Feb., 1961	100¾	100	100¾	+ ¼
100¾	99¾	78	Do 6s, May, 1961	100¾	100	100¾	+ ¼
100¾	99¾	155	Do 6s, Sept., 1960	100¾	100	100¾	+ ¼
98¾	97¼	121	Australia 5s, 1955	98¾	97¾	98¾	+ ¼
97¾	97	234	Do 5s, 1957	98¾	97¾	97¾	— ¼
104¾	103¼	39	Austrian 7s, 1943	103¾	103¾	103¾	
99	96¼	94	BAVARIA STATE 6½s, 1945	96¾	96¼	96¾	+ ¼
101¼	98¾	150	Belgium 6s, 1955	101¼	100¾	101	— ¼
104¼	103¾	101	Do 6½s, 1949	104¼	104	104¼	+ ¼
109	106¾	142	Do 7s, 1955	109¼	106	108¾	+ ¾
107¾	104½	156	Do 7s, 1956	107¾	106¾	107¾	+ 1¼
115¾	114¾	114	Do 7½s, 1945	115¾	115¼	115¾	+ ¾
111¼	109	61	Do 8s, 1941	111¾	110¾	111¾	— ¼
113	111	17	Bergen 6½s, 1945	113¾	111	113¾	+ ¾
101¼	100	7	Do 6s, 1949	101¼	101	101¼	+ ¼
96¾	97	74	Berlin 6½s, 1950	96¾	96¼	96¾	+ ¼
96	94¼	66	Berlin El Rys 6½s, 1951	97¼	96¾	97	+ ¼
96¾	94	75	Do 6½s, 1956	96¾	96	96	— ¼
106	103	13	Bogota 8s, 1945	106	105½	106	+ ¼
106¾	103½	137	Bolivia 8s, 1947	106¾	105½	106	+ ¼
96	93¾	126	Do 7s, 1958	96	95¾	96	+ ¼
101¼	99¾	78	Bordeaux 6s, 1934	101¼	100¾	100¾	— ¼
99¾	93¾	182	Brazil 6½s, 1926-57	99¾	97¾	98¾	
99¾	97¾	258	Do 6½s, 1927-57	99¾	97¾	98¾	
111¾	107	61	Do 8s, 1941	111¾	111	111¾	+ ¼
106½	107¼	2	Do 7½s, 1952	107¼	107¼	107¼	+ ¼
101¾	97	88	Brazil Cent Ry 5s, 1952	101¾	101¼	101¾	+ ¼
103	101¾	27	Bremen State 7s, 1935	102¾	102¾	102¾	+ ¼
92¾	94	86	Brisbane 5s, 1957	96¾	94¾	95	— ¼
87¾	85½	102	Budapest 6s, 1962	87¾	87¼	87¾	— ¼
101¾	100¾	22	Buenos Aires 6½s, 1955	100¾	100¾	100¾	— ¼
97	96¼	121	Do 6s, 1961	97¾	96¾	97¼	— ¼
101	96¾	39	Do 7s, 1958	100¾	100¾	100¾	+ ¼
101	96¾	106	Do 7s, 1957	100¾	100¾	100¾	
93	87¾	21	Bulgaria 7s, 1967	93	92¾	92¾	..
101¾	98	107	CALDAS 7½s, 1946	101¾	100¼	100¼	— ¾
102¼	101¾	48	Canada 5s, 1931	102	101¾	101¾	— ¼
106¼	106¾	40	Do 5s, 1952	107¾	107	107	— ¼
101¾	101	26	Do 4½s, 1936	101¾	101¼	101¼	— ¼
102¾	101¾	45	Do 5½s, 1929	101¾	101¾	101¾	— ¼
106¾	105	2	Carlsbad 8s, 1954	106¾	108	108	..
108	98¾	75	Cauca Valley 7½s, 1946	103	101¾	101¾	— ½
111¼	108¾	35	Chile 8s, 1941	111	110¾	110¾	..
110¾	108¾	36	Do 8s, 1946	110¾	110¾	110¾	..
103¾	100¾	69	Do 7s, 1942	103¾	102¾	103¾	+ ¼
95¾	91¾	223	Do 6s, 1960	95¾	94¾	94¾	
95¾	91¾	197	Do 6s, 1961	96	94¾	95	..
85	95¾	84	Chile Mtg Bank 6½s, '57	96¾	95¾	96¼	+ ¼
98¾	93¾	81	Do 6½s, 1961	98¾	97¾	98¾	+ ¼
87¾	93¼	191	Chile Ry 5s, reg	93¾	93¼	93¾	
29¾	25¾	7	Chinese Govt 8s, El	29	28¾	28¾	— ¾
101¾	100¾	2	Christiania 6s, 1954	101¾	101¼	101¾	+ ¼
99¾	95¾	55	Cologne 6½s, 1950	99¾	98¾	99	+ ¼
96¾	91	903	Colombia, 6s, 1961	97¾	94	95	+ 1
95¾	90¾	80	Col Ag Bank 6s, 1947	95¾	94¾	95¼	+ ¼
96¾	94½	60	Col Mtge Bank 7s, 1946	96¾	95¾	96¾	+ ¼
96¾	94¾	68	Do 7s, 1947	96	95¾	96¾	+ ¼
92¾	91	40	Do 6½s, 1947	92¾	91¾	91¾	
102	100¾	47	Copenhagen 5½s, 1944	101¾	100¾	101¾	+ ¼
97¾	95¾	81	Do 1952	97¾	97¾	97¾	+ ¼
101¾	100	4	Copenhagen Tel 6s, 1950	100¾	100¾	100¾	+ ¼
101¾	98¾	8	Cordoba 7s, 1942	100¾	100¾	100¾	+ ¼
101	96	38	Do 7s, 1957	99¾	98	99¼	— ¼
99¾	94½	139	Costa Rica 7s, 1951	99¾	98¾	98¾	— ¼
97	96	3	Cuba 4½s, 1949	97¾	97¾	97¾	..
101¼	99¾	2	Do 5s, 1949	101¼	101¼	101¼	+ ¼
102¾	100¾	9	Do 5s, 1949	102¾	102¼	102¾	+ 1¼
104¾	101¾	13	Do 5½s, 1953	102¾	101¾	102	— ¼
97¾	93¼	17	Cundinamarca 7s, A, '46	97¾	97	97¼	
110¾	108¾	22	Czechoslovakia 8s, 1951	111¼	110¾	110¾	
112	109¾	45	Do 8s, 1952	112	110¾	110¾	— ¼
106	105	31	Do 7½s, 1945	105¼	105	105	
111¾	110¼	28	DANISH MUN 8s,A,'46	111¾	110¾	111¼	+ ¼
111¾	110¼	23	Do 8s, B, 1946	111¾	111	111¼	+ ¼
106¾	105¼	71	Denmark 6s, 1942	106	105¾	105¾	
99	97	42	Deutsche Bank 6s, 1932	99¾	98¾	99¼	
100¾	98¼	47	Dominican Rep 5½s, '42	100¾	100¾	100¾	— ¾
102¾	100¾	22	Dresden 7s, 1945	102¾	102	102¾	+ ¼
104¾	103	8	Dutch East Indies 5½s, March, 1953	103¾	103	103¾	+ ¼
104¼	103¼	17	Do 5½s, Nov., 1953	104¼	103¾	104¼	+ ¼
105¾	104	15	Do 6s, 1947	104¾	104	104¾	+ ¼
105¾	104	39	Do 6s, 1962	104¾	104	104¾	+ ¼
99	95½	18	ELEC P CERM 6½s,'50	98¾	98	98	— ¼
112¾	107¾	3	El Salvador 8s, 1948	112¾	112¾	112¾	+ ¾
104¾	100¾	69	Est RR France 7s, 1954	104½	104½	104¾	..
107¼	100¼	38	FIAT deb 7s, 1946	105¼	104¼	104½	— ½
96¾	93¾	8	Do deb 7s, '46, ex war	96	95¾	95½	— ½
100¾	95	40	Finland 8s, 1945	99¾	99	99	— ¼
101¾	100	25	Do 7s, 1950	101¾	101¼	101¼	+ ¼
101	98¼	21	Do 6½s, 1956	100¾	99¾	99¾	— ¼
98½	92¾	108	Do 5½s, 1958	93¾	93	93¼	..
101	98	16	Finnish 6½s, A, 1954	100	99¾	99¾	+ ¼
101	98¼	8	Do 6½s, B, 1954	100¾	100	100¾	+ ¼
106¼	105¾	10	Framerican 7s, '42-57	106¼	106	106¼	+ ¼
108¾	106	307	French Govt 7s, 1949	109¾	108¾	108¾	+ ¼
118¾	115¾	223	Do 7½s, 1941	118¾	117½	118¼	+ ¼
103¾	101	51	French Nat SS Lines 7s, 1949	102¾	102½	102¾	— ¼
101¼	99¼	44	GERM CENT AG BK 7s, 1950	100¾	100¾	100¼	+ ¼
93¼	92	42	Do 6s, July, 1960	92¼	92¼	92¼	— ¼
92¾	91¼	112	Do 6s, Oct., 1960	92¾	92¼	92¼	— ¼
105	102	40	German Gen El 7s,'45	104¾	104	104	+ ¼
121¼	118½	1	Do 6½s, 1940	119	119	119	+ ¼
101¾	99¾	19	Do 6½s, '40, ex war	101	100¼	100¾	— ¼
107¾	106¾	262	German Rep 7s, 1949	107¾	107¾	107¾	+ ¼
101¾	100¼	14	Good Hope Steel & Iron Works 7s, 1945	101¼	101¼	101¼	+ ¼
103¾	102	7	Graz 8s, 1954	103¾	103¾	103¾	— ¼
119	116¾	9	Grt Brit & Irld 5½s,'29	118¾	118¾	118¾	— ¼
106¾	105¾	79	Do 5½s, 1937	106¼	106	106¼	+ ¼
100¾	97	34	Great Con Elec Power, Japan, 7s, 1944	100	99¾	99¾	— ¼
96¾	92¾	65	Do 6½s, 1950	96¾	96¼	96¾	+ ¼
100	95¾	14	Greek Govt 7s, 1964	99	98¾	98¾	+ ¼
91¼	91	21	Do 6s, 1965	91¾	91	91	..
101¼	99¾	9	HAITI 6s, 1952	100¾	100	100	— ¼
97¾	95¾	65	Hamburg State 6s, 1946	97¾	96¼	97	+ ¼
104¾	103	12	Heidelberg 7½s, 1950	105¾	104¾	105	
103¾	102	13	Holland Am 6s, 1947	104	103¾	103¾	
103¾	102	27	Hungary 7½s, 1944	103	102¾	102¾	+ ¼
100	98¼	7	Hungarian L M 7½s,'61	100	99¾	100	+ ¼
97	94	7	Hung Con Mun 7½s,'45	100¾	100¼	100¼	+ ¼
			Do 7s, 1946	96¾	96	96¾	— ¼
101¼	98¾	14	ILSEDER STL 7s, 1946	100¾	100¾	100¾	+ ¼
97¼	95¼	38	Ital Credit P W 7s,A,'37	97	96¾	96¾	+ ¼
96¾	94	46	Do 7s, B, 1947	96¾	95¾	96¼	+ ¼
97¾	95½	99	Italian P U Credit 7s,'53	97¾	97¼	97¼	+ ¼
99¾	97¾	347	Italy 7s, 1951	99¾	98¾	99	+ ¼
93¾	91¾	43	JAPANESE 4s, 1931	93¼	93¼	93¼	+ 1
103¼	101¼	112	Do 6½s, 1954	103¾	103	103¾	+ ¼
106¾	104	10	Jurgens (A) 6s, 1947	106¾	106¾	106¾	+ ¼
100¾	99	5	LEIPZIG 7s, 1947	100¾	100¾	100¾	+ ¼
101¾	98¼	15	Lower Austria 7½s,'50	101¼	101¼	101¾	+ ¼
91¾	88¾	15	Lower Aust H E 6½s,'44	91¾	90¾	90¾	—
101¾	99¾	34	Lyons 6s, 1934	101¼	100¾	101	+ ¼
101¾	99¾	22	MARSEILLES 6s, 1934	101¼	100¾	101	+ ¼
37	33½	5	Mex Irrig 4½s,'43, asst	33¾	33½	33¾	
43¾	35¾	17	Mexico 5s, 1945, asst	36	35¾	36	
43¾	35	5	Do 5s, 1945, asst, large	36¾	36¾	36¾	+ ¼
27½	22¾	37	Do 4s, 1945, asst, small	23¾	22½	23¼	+ ¼
27	25	11	Do 4s, 1945, asst, large	26	25¾	26	+ ¼
29	23	12	Do 4s, 1954, asst	24½	23	23½	+ ¼
43¾	36¼	11	Do 6s, 1933, asst, small	37¾	36¼	37¾	—
44	37½	17	Do 6s, 1933, asst, large	38¾	37½	38¾	—
94	89½	9	Miag Mill M 7s,'56, ex w	93½	89½	93½	+ ¼
103¾	91½	226	Milan 6½s, 1952	95¾	93	93¾	+ ¼
107¾	100¾	58	Montecatini 7s, 1937	107	105¾	106¾	— ¾
96¾	94	14	Do 7s, 1937, ex war	96¾	96	96	
104¾	102¾	8	Montevideo 7s, 1952	104¾	104¼	104½	— ¼
103¾	102¾	42	NETHERLANDS 6s,'54	103½	102¾	102¾	
109	105¾	72	Do 6s, 1972	106¾	106	106¾	+ ¼
96	94¾	87	New South Wales 5s,'57	95½	95	95¾	+ ¼
96¾	94½	113	Do 5s, 1958	95¾	94¾	95	— ¼
103	100	142	Nord Rwys 6½s, 1950	102¾	102¾	102¾	+ ¼
102¾	100¾	112	Norway 5½s, 1965	101¾	100¾	101	+ ¼
103¾	102	70	Do 6s, 1943	102¾	102¾	102¾	
104¾	103	14	Do 6s, 1944	103¾	103¾	103¾	— ¼
103¾	101¾	80	Do 6s, 1952	102¾	102¾	102¾	— ¼
93¾	92½	32	Nuremberg 6s, 1952	93¾	93¾	93¼	+ ¼
101¼	96¼	143	ORIENTAL DEV 6s,'53	101¼	100¾	101½	..
103	101	12	Oslo 6s, 1956	101¾	101	101	— ¼
100¾	99	31	Do 5½s, 1946	100¾	99½	100	
104	103	8	PANAMA 5½s, 1953	103¾	103	103¾	— ¼
103	102	10	Do 6s, 1961	103	102¾	103	+ ¼
99	96	156	Paris-L-Med R R 6s,'58	100	99¾	99¾	+ ¼
104¾	102	96	Do 7s, 1959	104¾	103¾	104	— ¼
104¾	101	144	Paris-Orleans Ry 7s,'54	104¾	103¾	103¾	— ¼
96¾	96	26	Do 5½s, 1968	96¾	96	96	—
103¾	101¾	9	Paulista Ry 7s, 1942	102¾	102¾	102¾	— ¼
95¾	93¾	41	Pernambuco Ry 7s, 1947	98	97¾	98	+ ¼
99¾	96¾	359	Peru 6s, 1960	99¾	98¾	98¾	+ ¼
107¾	106¾	28	Do 7½s, 1944	107¾	107¾	107¾	+ ¼
107¾	106	36	Do 7½s, 1956	107¾	107	107	
110¾	109¼	3	Do 8s, 1936-44	110	109¾	110	
110¾	109¾	1	Do 8s, 1925-44	110¾	110¾	110¾	+ ¼
104¾	102¾	62	Do 8s, 1952	104	103¾	104	+ ¼
107¾	99¾	7	Pirelli 7s, 1952	103¾	103¾	103¾	+ ¼
84¾	80¾	31	Poland 8s, 1940	85¾	84¾	85¼	+ ¼
101	96¾	154	Do 8s, 1950	101	100¾	101	+ ¼
91¾	88¾	863	Do 7s, 1947	91¾	91	91¾	+ ¼
107¾	102¾	4	Porto Alegre 8s, 1961	107¾	107¼	107¾	+ ¼
107¾	101¾	12	Do 7½s, 1968	108	107¼	107¾	+ ¼
109¾	104¾	36	Prague (Greater)7½s,'62	106¾	105¾	106¾	+ 1
118¾	113¾	2	QUEENSLAND 7s, 1941	118¾	118¼	118¾	+ ¼
108¾	106	20	Do 6s, 1947	108¾	107	107	— ¼
103	101¼	13	RHINE MAIN D 7s,'50	103¾	103¾	103¾	..
113¾	107¾	10	Rhinelbe Union 7s, 1946	109¾	109	109	— ¼
101¾	99¾	43	Do 7s, 1946, ex war	100¾	100¾	100¾	+ ¼
101¾	100¾	7	Rhine West El Pr 7s,'50	101	100¾	100¾	+ ¼
94	92½	10	Do 6s, 1952	93	92¾	92¾	— ¼
97¾	95¾	73	Rima Steel 7s, 1955	97	96¾	96¾	— ¼
108	105¾	13	Rio Grande do Sul 8s,'46	107	106¾	106¾	— ¼
104¾	102¾	9	CAL G & EL ref 5s, '37	104¾	104¼	104¼	+ ¼
102¾	100	44	Cal Pet deb 5½s, '38	102¾	102¼	102¼	
100¾	95¾	41	Do 5s, 1939	100¾	100¼	100¼	+ ¼
103¾	100	2	Camaguey Sug 7s, '42	101¼	100¼	101	
110¾	108¼	2	Canada South 5s, A	110¾	109¼	109¾	
110	108¼	122	Do 5s, 1962	110	109¾	109¾	+ ¼
106¾	105¾	153	Do deb 5s, 1940	106¾	106¾	106¾	+ ¼
106	103	13	Am Type Fdrs 6s, 1940	106	105¾	105¾	
101¼	100	67	A W W & E col tr 5s,'34	101¼	100¾	100¾	
106¾	105¾	113	Do 5s, 1975	106¾	105¾	106¾	+ 3
93¾	90	3	Am Writ Pap 6s, 1947	93	86¾	87	
106¾	105	216	Anaconda Cop 6s,	1953	106¾	105¾	106¾	+ ¼
113	110¾	365	Do deb 7¼, 1938	112¾	111¾	112¾	+ 1
131½	120	3,704	Andes Cop deb 7s,'43	131½	127	130¾	+ 3
103¾	99¼	110	Anglo-Chil Nit 7s, 1945	102	101¼	102	+ ½
84¾	81¾	40	Ann Arbor 1st 4s, 1995	83	82	83	
103¾	102¾	16	Ark & M B & T 5s,'64	103¾	103¼	103¼	
93¾	91¾	119	Armour & Co 4½s,'39	92¾	91¾	92	+ ¼
91¾	87¾	183	Do of Del 5½s, 1943	91¾	90¾	91	
103¾	102¾	5	Assoc Oil 6s, 1935	103¾	103	103	..
99	95¾	111	A, T & S Fe gen 4s,'95	99¾	97	97¼	— 1
94¾	92¾	20	Do adj 4s, 1995	94¾	93¾	93¾	— ¼
94	92	14	Do adj 4s,'95, stamped	94	93¾	93¾	— ¼
93	92	8	Do 4s, of 1905, 1955	93	92¾	93	+ ¼
93¾	92	1	Do 4s of 1905, 1955	93	93	93	+ ¼
97¾	93¾	17	Do Tr Cont S L 4s	98	96¾	96¾	— ¼
104¾	102¾	24	Do Cal-Ariz 4½s, 1962	103¾	102¾	103¼	+ ¼
95	88¾	8	Atlanta & Birm 4s, 1933	92	91¾	92	+ ¼
107¾	106	2	Atlanta & Ch A L 5s '44	107¾	107¼	107¾	
107¾	107	1	Atlanta, K & N 5s, 1946	107	107	107	..
98¾	96¾	94	Atlantic C L 1st 4s, '52	98	97	97	— ¼
104	101¾	9	Do un 4½s, 1934	102¾	102	102¾	—
95¾	93¼	31	Do L & N col 4s, 1952	95¾	95	95¾	
85	80	8	Atlantic & Dan 1st 4s'48	81	80	80	— ¼
76½	73	16	Do 2d 4s, 1948	74	73	73	— 1½
80	72¾	186	Atl G & W I 5s, 1959	79¼	78¾	79	+ ¼
103¾	100¾	9	Atlantic Ref deb 5s, '37	102¾	101¾	102¾	+ ¼
108¾	107¼	3	BALDWIN LOCO 5s '40	108	108	108	— ¼
98	96½	67	Balt & Ohio 1st 4s, 1948	97	96¾	96¾	— ¼
101	100¾	138	Do 4½s, 1933	100¾	100¼	100¼	— ¼
105	103¾	106	Do ref 5s, Ser A	'95	104¾	103¾	104¾	+ ¼
108¾	103¾	20	Do ref 5s, D, 2000	104¾	104¾	104¾	+ ¼
110	108	79	Do 1st 5s, 1948	108¾	108¾	108¾	+ ¼
112	111¼	88	Do ref 6s, Ser C, 1965	112	111¾	111¾	— ¼
97¾	95¾	27	Do P L & W V 4s'41	96¾	96¾	96¾	
107¾	105¾	20	Do S W Div 5s, 1950	106¾	106¾	106¾	— ¼
91¾	87¾	54	Do Tol Cin Div 4s, '59	89¾	88¾	89¾	
102¾	99¾	206	Barnsdall Corp 6s, '40	100¾	99¾	100	+ ¼
92	90¾	44	Do 6s, 1940, ex war	91¾	91	91¾	— ¼
87	85¾	1	Bangor & Aroos 4s, 1951	85¾	85¾	85¾	— ¼
103¾	102¾	1	Do 5s, 1943	103¾	103¾	103¾	— ¼
98	97	1	Beech Creek gtd 4s, '36	97¾	97¾	97¾	
98¾	96¾	51	Belding Hem cv 6s, '36	99¾	99¾	99¾	+ 1½
103¾	102¾	48	Bell Tel of Pa 5s, B, '48	103¾	102¾	103¾	— ¼
112¾	110¾	58	Do 5s, C, 1960	112¾	112	112¾	+ ¼
104¾	102	41	Beth Steel ref deb 5s '42	104¾	103¾	103¾	— ¼
103	100¾	21	Do pur mon 5s, 1936	103	102¾	103	+ ¼
105¾	104¾	93	Do 5s, Ser A, 1948	105¾	105	105	— ¼
107¾	105¾	97	Do 5½s, Ser B, 1953	107¾	107¾	107¾	+ ¼
98	96¾	12	Bing & Bing 6½s, 1950	98	98	98	
100	99¾	165	Beat & N Y Air L 4s,'55	99¾	99¾	99¾	— ¼
83¼	79	12	Botany C Mills 6s, '34	82¾	80¾	80¾	— 1¾
74	68	77	Bway & 7th Av c 5s, '43	74	73	73½	— ¼
96¾	93¾	23	Bowman & Bilt 7s, '34	103¾	103¾	103¾	+ ¼
106¾	105¼	42	Bklyn Edison 5s, A, '49	106¾	106¾	106¾	— ¼
104	102¾	203	Do 6s, B, 1930	103	102¾	102¾	— ¼
98¾	96¾	271	Bklyn Man T 6s, A, '68	99¾	98¾	99	+ ¼
74	64½	25	Bklyn Q Co & S 5s '41	70¾	69¾	70¾	+ ¼
96	93¾	23	Bklyn Un Elev 5s, 1950	95¾	94¾	94¾	— ¼
96	93¾	49	Do 1s, 1950, stamped	95¾	95	95¾	
109¾	106¾	27	Bklyn Un Gas 5s, 1945	109¾	109¾	109¾	+ ¼
119¾	117¾	1	Do rei 6s, 1947	118¾	118¾	118¾	
275	258	44	Do cv 5½s, 1936	271	269¾	270	+ 1
96¾	92¾	71	Buff, R & P c 4½s, '57	93¾	92¾	93½	+ 1
109¾	102¾	9	Do 5s, '37	104	104	104	+ ¼
103¾	102¾	7	Burl C R & N col 5s,'34	103	103	103	+ ¼
94¾	92¾	4	Bush Term 4s, 1952	93¾	93¾	93¾	— ¼
103	99¾	19	Do cons 5s, 1953	100	99¾	100	— ¼
105¾	103¾	6	Bush Ter

STOCKS IN AUSTRIA FALL, MONEY EASES

Reactionary Tendencies Prevail In All Financial Markets of Central Europe.

HOPE OF BETTER TRADE

Unemployment Less, Vienna Reporting Smallest Total of Idle Workman in Three Years.

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VIENNA, March 22.—Austria has been sharing in the prevalent European trend toward easier money. On the Vienna market the private discount rate has again decreased, dropping temporarily even below 5½ per cent. Offers of short-term credits, particularly from the United States, Holland and Switzerland, have been exceptionally large. Dollar credits running for a month may be had at 5 to 5½ per cent.

Nevertheless, during the last few weeks complete stagnation has prevailed on the Central European Stock Exchanges. Starting at Budapest, the reactionary tendencies spread to Prague and thence to Vienna, where the index number of Stock Exchange prices fell from 123 in January to 112 in February.

In Hungary the continuous fall in Stock Exchange prices is ascribed to statements of the Government intimating that reduction in the high level of customs duties is planned. This step, in the opinion of the Protectionist Party, might imperil Hungarian industry. The Austrian Government is contemplating reduced taxation on Stock Exchange transactions, which may to some extent enliven the market.

Industrially, the Austrian situation has improved. The recent rapid fall in number of unemployed workingmen seems to show that the industrial depression which began in November is already being overcome. The present feeling is that conditions, especially in the iron, electrical, machinery and textile industries, will steadily improve. In the middle of March the official statement of unemployed, numbering 211,000, was 13,000 smaller than a fortnight ago and 19,000 less than at the same time last year. In Vienna alone unemployment is reckoned to be the smallest since 1925.

AUSTRIA'S EXCESS REVENUE

Surplus on Ordinary Account, but Loan Used for Public Works.

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VIENNA, March 22.—The Austrian Government's surplus revenue on ordinary account, as now reported for 1927, was 102,000,000 schillings, or $14,280,000. During the year, however, 195,000,000 schillings had been spent on public works, so that 93,000,000 was covered from the League of Nations' loan.

On January 1, the balance remaining from this League advance amounted to 100,000,000 schillings.

BONDS ON STOCK EXCHANGE

Continued from Preceding Page.

Range. 1928. High	Low.	Sales in 1,000s.		High.	Low.	Close.	Net Chge.
101¾	98	382	Phila Co 5s, 1967	101¾	99⅞	101¾	+ ¼
104⅝	103⅝	28	Do 6s, 1944	104⅝	103⅝	104⅝	+ ⅛
102⅝	100	116	Phila Elec 4½s, 1967	102¼	102	102	+ ¼
102⅝	94	12	Phila & Rdg C & I 5s, '73	95⅝	95¾	96⅛	+ ⅛
43½	40	11	Philippine Ry 4s, 1937	40½	40	40	+ ½
97⅝	91⅝	15	Pierce-Arrow 8s, 1943	94⅝	94	94	..
106	104⅞	1	Pierce Oil 8s, 1931	106	106	106	+ ⅛
106¼	104	6	Pillsbury Fl Mills 6s, 43	105	104⅜	105	+ ⅛
97¾	97⅜	1	P, C, C & St L 4s, H, '60	97¾	97⅞	97⅞	..
115⅜	113	15	Do 5s, B, 1970	113⅜	112⅝	112⅝	..
114	113	19	Do gen 5s, A, 1970	113⅝	113⅜	113⅝	..
106	103¾	10	Pitts, Shaw & L E 5s, '40	104⅛	103¾	104	— ⅛
97⅝	97	5	Pitts, Y & Ash 4s, '48	97⅛	97⅛	97⅛	+ ⅛
95¾	94	3	Pocahontas Con Colliers 5s, 1957	95	95	95	..
106⅜	105	11	Pt Arth C & D 5s, A, '53	105	105	105	— ⅛
105⅜	102⅞	32	Port El Pow 5s, 1947	105¼	104⅞	104⅞	— ⅛
102	101⅜	1	Portld Gen El 1st 5s, '35	101⅜	101⅜	101⅜	— ¼
99⅜	98	10	Portld Ry, L & P 5s, '42	99⅜	98⅞	99⅜	..
104⅝	102⅝	12	Do 5s, Ser B, 1947	104⅝	104⅜	104⅝	— ⅛
108	107⅞	15	Do 7s, Ser A, 1942	107⅞	107⅞	107⅞	..
106	100	110	Porto R Am Tob 6s, '42	101⅜	101⅛	101⅜	— ⅛
96⅝	94⅞	20	Pressed Stl Car 5s, 1933	95⅝	94⅞	95⅜	+ ¼
117⅛	110	1	Pr & Ref 5s, '31, ex w	111	111	111	+ 1
80⅜	80½	2	Prov Sec deb 4s, 1957	80⅜	80⅜	80⅜	— ¼
105⅜	104⅞	2	Pub Ser El & G 5½s, '59	104⅞	104⅞	104⅞	..
106⅜	104⅝	23	Do 5s, 1966	105⅜	105	105⅛	..
101⅞	99½	35	Pure Oil 5½s, 1937	100¾	100¼	100¾	..
117⅛	110	1	Punta Aleg Sug 7s, '37	105	104½	105	+ ⅝
104	102⅝	31	READING CO 4½s, A, 1997	103⅜	103¼	103¼	— ⅜
97	96⅝	5	Read Jersey Cent 4s, '51	97	96⅝	96⅝	— ⅛
101	97	16	Remgtn Arms 6s, A, '37	101	100	101	+ 1
96⅛	94½	94	Rem-Rand 5½s, A, 1947, with war	93⅜	95	95	— ⅛
104	103	19	Rep Ir & Stl 5½s, A, '53	103⅜	103½	103⅜	+ ⅛
90	88	16	Rio G Wn 4s, Ser A, '49	90	88⅝	89¼	+ ⅛
45	38	1	Robbins & My 7s, 1942	45	45	45	..
114	111	13	Roch G & E 7s, 1946	112	111½	111½	..
90¼	90½	1	Roch & P C & I 5s, '49	90¼	90¼	90¼	..
99⅛	98	28	R I, Ark & L 1st 4½s, '34	98⅞	98⅝	98⅝	— ⅛
103¾	100⅞	41	ST L, IM & S gen 5s, '31	101⅜	101½	101⅜	+ ¼
99⅞	99⅞	56	Do ref 4s, 1929	99⅝	99⅝	99⅝	— ⅛
97⅜	96⅞	66	Do Riv & G 4s, 1933	97⅛	96⅞	97	— ⅛
101⅜	100⅝	5	St L Merch Bge 5s, '30	100⅝	100⅝	100⅝	— ⅛
78¾	77	4	St L, Rky Mt & P 5s, '55	77⅝	77	77	..
93⅝	91¼	99	St L-San Fr 4s, A, 1950	93⅛	92	92½	..
104⅞	102⅞	45	Do 5s, B, 1950	104½	103¼	104	..
101	100¼	11	Do 6s, C, 1928	100⅝	100¼	100¼	..
103⅛	102⅞	25	Do 5½s, D, 1942	102⅝	102⅝	102⅝	..
102⅜	99¼	173	Do income 6s, 1960	102	101⅜	101⅜	..
97⅞	97	153	Do 4½s, 1975	97	97	97	..
101⅞	100	207	Do adj 6s, 1955	101⅜	101⅛	101⅛	..
111	109¼	5	St L, P & N W 5s, 1948	109⅝	109¼	109⅝	— ⅛
92¾	91	18	St L So Wn 1st 4s, 1989	92	91⅝	91⅝	— ⅛
87¼	84⅝	10	Do 2d 4s, 1989	85⅛	85⅛	85⅛	..
68	66	176	Do con 4s, 1932	67⅝	66	66	+ 1
96⅝	77⅜	387	Do 6s, A, 1945	86⅝	85⅞	86	— ⅛
94⅞	71½	76	Seabd All Fla 6s, A, '35	84	82⅞	84	+ ⅛
94⅝	72	105	Do 6s, B, 1935	85⅝	83	83⅝	— ½
101	100	10	Seabd & Roan 1st 5s, '31	100	100	100	..
94⅝	91⅝	36	Shubert Thea 6s, 1942	94⅛	92⅞	94⅛	+ ⅛
98¼	96½	201	Shell Union Oil 5s, 1947	96⅞	96½	96⅞	..
105	101⅞	16	Sierra & S F Pw 5s, '49	105	104⅝	104⅝	+ ⅛
96	93	11	Silesia Elec 6½s, 1946	95⅛	95	95	+ ⅛
100½	98	77	Silesian Amer 7s, 1941	100½	99⅝	100¼	+ ⅛
106⅝	104¼	46	Simms Pet 6s, 1929	105⅜	105⅛	105⅜	+ ⅛
102	100	91	Sinclair Con O 7s, A, '37	102	101⅜	102	+ ⅛
99	97¼	78	Do 6s, D, 1930	98⅝	97⅞	98⅜	+ ⅛
100¼	97	122	Do 1st 6½s, B, 1938	100¼	99⅝	100	+ 1⅛
98⅜	96⅜	92	Sinc Crude Oil 5½s, '38	98	97⅞	98	..
95⅞	94	33	Sinclair Pipe Line 5s, '42	95¾	95¼	95½	..
95⅝	94	4	Skelly Oil 5½s, 1939	95	94⅞	95	— ⅛
102⅜	101⅜	3	Smith (A O) 6½s, 1933	102	101⅝	102	..
110¼	108⅜	1	So Porto R Sug 7s, '41	109½	109¼	109½	+ ⅛
105¼	104⅞	3	Southn Bell T&T 5s, '41	104⅝	104⅝	104⅝	..
107⅞	105⅞	5	Southn Col P 6s, A, '47	106⅞	106	106	— ⅛
107⅞	106	1	So Pac Cal 5s, 1937	105	105	105	..
95	93½	20	Southern Pac col 4s, '49	94½	93⅝	93⅝	— ⅛
100½	99⅞	258	Do 4½s, 1968	100¼	99⅝	100⅛	+ ⅛
100	99¼	62	Do 4s, 1929	99⅞	99⅝	99⅝	..
103½	102⅞	7	Do cv 5s, 1934	102⅝	102⅝	102⅝	— ⅛
103⅝	102⅝	4	Do 5s, 1944	103⅛	102⅝	103	+ ⅛
104	103⅛	82	Do Ore 4½s, 1977	103⅞	103⅜	103⅞	..
95½	93⅜	1	Do S F Term 1st 4s, '50	95½	95⅞	95⅞	+ ⅛
98	96⅞	38	Do 4s, 1955	96⅝	96⅜	96⅝	..
116⅜	112⅞	48	So Ry 5s, 1994	116⅞	115⅞	115⅞	— ⅜
93	91½	146	Do gen 4s, A, 1956	93	92⅛	92⅜	..
121	118⅞	7	Do gen 6s, 1956	120⅜	120⅛	120⅞	+ ⅛
127	125⅞	5	Do 6½s, 1909	127	126½	126⅝	— ⅛
94	93⅜	6	Do St L div 4s, 1951	94	93⅜	93⅜	— ⅛
96⅝	96⅛	5	Do M & O 4s, 1938	96⅝	96⅜	96⅜	..
106⅝	106⅛	24	Southwn Bell T 5s, A, '54	106⅝	106⅛	106⅜	— ⅛
90	86¾	22	Spokane Int 5s, 1955	88¾	88	88¾	..
104¼	103¾	4	Stand Mill 1st 6s, '50	104¼	103¾	104¼	+ ⅝
104⅝	103	10	Do 5½s, 1945	103⅝	103	103	..
104	103	41	Stand Oil N J 5s, 1946	103⅞	103⅝	103⅝	..
98⅜	96⅝	411	Stand Oil N Y 4½s, '51	98¼	97⅞	97⅞	+ ⅜
102⅞	100⅞	16	Stevens Hotel 6s, A, '45	102	101⅞	101⅞	+ ⅜
101	100	16	Sug Est Orient 7s, 1942	103¼	103	103¼	+ ⅜
103⅜	101⅜	23	Superior Oil 7s, 1929	103⅜	103⅛	103⅜	+ ⅜
106⅜	106⅛	1	Syracuse Lig 5s, 1961	106⅜	106⅜	106⅜	+ ⅜
106⅝	105¾	5	TENN CLAI RR 5s, '51	106	106	106	— ⅝
104	101⅞	5	Tenn Cop & Chl 6s, '41	103⅝	102¾	103½	..
106	107	51	Tenn El Pw 6s, A, 1947	108	107¼	107⅝	— ⅜
102¼	100¼	4	Term Assn St L 4½s, '39	103¼	102¾	103⅛	+ ⅜
94	92⅜	28	Do 4s, 1953	93⅝	92⅝	93⅜	+ ⅜
107¼	106¼	41	Texark & F S 5½s, '50	107¼	106⅝	107	+ ⅜
103⅞	103	3	Texas & N O 5s, 1943	103⅞	103	103¼	+ ⅜
104⅜	102¾	200	Texas & Pac 5s, 1977	104⅜	103⅜	104	+ ⅜
113⅝	110⅞	3	Do 1st 5s, 2000	113⅝	113⅛	113⅜	+ ⅜
106⅜	105¾	6	Do Mo Pac Trst 5½s, '64	106⅜	106⅛	106⅜	+ ⅜
70⅝	66⅞	61	Third Av Ry 1st refd s, '60	69⅝	69	69	— ½
62½	55¾	341	Do adj inc 5s, 1960	62½	60¾	61¼	+ 1
101¼	99¾	1	Do 1st 5s, 1937	99⅝	99⅝	99¾	..
103	103	2	Tol & Ohio Cen Wn Div 5s, 1935	103	103	103	..
101⅜	100⅞	12	Tol, T & Ir 1st & Cv 5½s, '35	100⅞	100⅞	100⅞	..
103½	101½	27	Trumbull Steel 6s, 1940	102⅞	102¼	102⅞	+ ⅛
75	60½	5	ULSTER & DEL W'RE 1st cons 5s, 1928	72	69	72	+ 4
42	32	5	Do 1st ref 4s, 1952	42	39⅜	42	+ 6½
103⅝	102⅝	2	Union El L & P 5½s, '54	103⅝	103⅞	103⅝	+ ⅞
103	102⅞	7	Do 5s, 1933	103⅛	102⅝	102⅝	— ⅛
94½	91⅞	6	Union Elev Chic 5s, 1945	94½	94	94	..
111⅛	108⅞	3	Un Oil of Cal 6s, A, '42	110⅞	110¼	110¼	..
100⅜	99⅞	25	Do 5s, C, 1935	100⅜	100	100	— ⅛
99	97⅜	42	Union Pacific 1st 4s, '47	98⅞	97⅝	97⅝	— ⅛
97⅞	96⅞	38	Do 1st & refd 4s, 2008	97⅞	96⅝	96⅝	— ⅛
115⅜	112⅝	24	Do 1st & refd 5s, 2008	114⅞	112⅝	114⅞	+ ⅜
101⅞	99⅛	176	Do 4½s, 1967	101⅞	100⅝	101	— ⅛
100⅞	100⅛	27	Do 6s, 1928	100⅞	100⅛	100⅛	— ⅛
102⅜	100⅜	21	United Biscuit 6s, 1942	101⅞	100⅝	100⅝	..
108⅛	107⅝	6	United Drug 6s, 1944	107⅞	107⅝	107⅝	— ⅛
100	98	112	Do 5s, 1953	100	99	100	+ 1
85½	84	34	Un Rys of St L 4s, '34	85	85	85	..
96⅞	90⅜	197	U S Rubber 5s, 1947	94⅝	92½	93¼	— ⅞
105⅜	101⅞	58	Do 7½s, 1930	103⅞	102⅞	103¼	+ ⅛
109⅞	108¼	144	U S Steel s f 5s, 1963	109⅛	108⅝	108⅞	— ⅛
100	97	78	Utah Lt & Tr 5s, '44	100	99½	99½	..
105¾	104⅜	45	Utah Pwr & Lt 5s, 1944	105	103⅝	104⅜	..
108	106⅞	28	Utica Gas & El 5s, 1957	107⅞	107½	107⅞	— ⅛
101	99¼	9	VERTIENTES SUGAR 1st 7s, 1942	100¼	100	100	— ½
91¾	90	5	Va Iron, C & C 1st 5s, '49	91	90	90	— 1
102	100¼	7	Va Ry & P 5s, 1934	101¼	100¼	101¼	..
108⅞	106⅞	97	Va Ry Co 1st 5s, A, '62	109	108¼	108⅝	— ⅜
103⅜	99½	22	Va & SW 1st con 5s, '58	100	99¼	100	— ⅜
104⅞	103	181	WABASH 5s, B, 1976	104¼	103¼	103¼	— ⅜
107⅝	105¼	32	Do 5½s, 1975	107⅝	106¼	106⅝	+ ⅜
88⅝	87¼	1	Do Omaha div 3½s, '41	87⅞	87¼	87⅞	..
96⅞	96	14	Walworth 6s, A, 1945	96⅞	96	96	..
95	94½	5	Do 6½s, 1935	95	95	95	+ ½
107⅞	105⅝	18	Warner Sug 1st 7s, 1941	107⅝	107¼	107⅝	+ ⅞
88	85	1	Warner Sug 7s, '39	87	87	87	+ ⅞
83	83	8	Warren-R R 3½s, 2000	83	83	83	..
90⅝	90⅝	5	Wash Central 4s, 1948	90⅝	90⅝	90⅝	..
91	88⅞	1	Wash Term 3½s, 1945	88⅞	88⅛	88⅛	— 2⅝
108	107	5	Westchester Lt 5s, '50	108	108	108	+ ⅛
104⅜	102⅝	3	Do 4½s, 1944	104⅜	104	104	..
105	103	23	West Pa P 1st 5s, A, '48	104⅞	104¼	104¼	..
106⅝	105	3	Do 1st 5s, E, 1963	106¼	106⅛	106⅜	..
106⅞	106⅝	2	Do 1st 5½s, F, 1963	106⅝	106⅝	106⅝	— ⅛
105	104	28	Do 1st 5s, G, 1956	104⅝	104⅜	104⅝	— ⅛
93	91⅛	6	W Shore 1st 4s, gtd, 2361	92¾	92¾	92⅞	+ ⅛
60	59	35	West Va Coal & C 6s, '50	59	59	59	..
104⅜	103	60	Western Elec deb 5s, '44	104⅜	104	104⅜	+ 1
87½	84	76	Western Md 1st 4s, 1952	86	85⅜	85⅞	— ⅛
103	101⅛	28	Do 5½s, 1977	101⅝	101⅜	101⅝	— ⅛
94⅜	92⅜	7	West N Y&Pa gen 4s, 1943	93⅝	93	94	+ ⅛
100⅝	99⅝	42	Western Pac 5s, 1946	100⅝	99⅝	100¼	+ ⅛
105⅞	103	28	Western Union 5s, 1938	104⅞	104	104⅞	+ ⅛
103⅞	101	2	Do 4½s, 1950	102⅝	102¼	102⅝	+ ⅛
112⅞	111⅜	37	Do 6½s, 1936	112⅜	112⅜	112⅜	+ ⅛
105	104	71	Do 5s, 1951	104⅞	104⅞	104⅞	+ ⅛
104⅞	103	83	Weinglin's E & M 6s, '45	105	104⅝	104⅝	— ⅛
102	101½	2	Wheel & L E 5s, B, '65	101½	101¼	101½	..
96¼	96⅛	5	Do 4½s, A, 1966	97⅛	97	97⅛	..
93½	93	4	Do con 4s, 1949	93	93	93	..
100⅞	100	1	Do Wheel'g Div 5s, '28	100	100	100	— ⅛
103⅜	100¾	34	Wheel'g Steel 5½s, A, '41	103⅜	102	102⅝	+ ⅛
98	93½	2	White Eagle Oil 5½s, '37	95½	95¼	95¼	+ 1⅛
104	100¾	9	White Sew Mach 6s, '36, ex warrants	103¼	101½	101½	— 2½
37½	33¾	8	Wickwire-S Stl 1st 7s, '35	34	33½	33⅝	— ⅛
31	28	80	Do con 7s, 1935	29	28	28¼	— ⅛
79½	74½	10	Wilkes-B & E 1st 5s, '42	75	75	75	— ⅛
103	101½	7	Willys-Overidist 6½s, '33	102⅞	102	102	..
105⅜	101	23	Wilson & Co 1st 6s, '41	103⅞	102½	102½	— 1¼
107⅛	106	4	Winchester Reptg Arms 7½s, 1941	106⅝	106½	106⅝	— ⅛
90	85½	27	Wis Cent 1st gen 4s, '49	90	89⅞	89⅞	+ ⅛
93½	92¾	6	Do S & D Term 4s, '36	93½	93⅜	93⅝	+ ⅛
101½	100⅛	374	Y'NGST'N S & T 5s, '78	101¼	100⅝	101¼	+ ⅛

Total sales $51,525,000

Grand total sales $70,873,000

$750,000

Level Club, Inc.

New York City

Collateral Serial 6% Coupon Notes

Dated December 15, 1927 — Due Serially June 15, 1928—Dec. 15, 1931

Principal and interest payable June 15 and December 15 at the Columbia Office of the Trustee in New York City. Coupon Notes $1,000 denomination, registerable as to principal only. Interest payable without deduction for the Federal Normal Income Tax up to 2%. Callable on any interest date upon sixty days' notice at 102 and interest.

AMERICAN EXCHANGE IRVING TRUST COMPANY, NEW YORK, TRUSTEE

Property: The Level Club, Inc., was chartered in January, 1920. Membership therein, which is limited to members of the Masonic Fraternity, has grown from the original 22 to over 4,000. The Club has erected one of the finest club houses in the country located at 253-267 West 73rd Street, New York City, which was formally opened on November 12th, 1927. It is a seventeen-story structure of steel, brick and stone, eight stories of which are devoted to the activities of the club and nine stories to hotel purposes for the use of all Masons, whether members of the club or not.

Security: These notes, in the opinion of counsel, will be a direct obligation of the club and, as such, the interest charges thereon will be an operating charge of the club. The security underlying this issue consists of

First: The assignment to and deposit with the Trustee of all undelivered debenture bonds of the club amounting to approximately $800,000, as well as all unpaid subscription agreements for such bonds now in hand and to be hereafter received.

Second: A $750,000 second (closed) mortgage on the land and club building, furniture, equipment, and fixtures of the club, subject only to a first mortgage of $2,250,000 and to certain conditional sales agreements covering certain club furniture and equipment. The land and club building, exclusive of the furnishings, were independently appraised within the last six months by Joseph P. Day, Inc., at $3,405,000 and by Charles F. Noyes Co., Inc., at $3,475,000. The actual cost of land, building, equipment and furnishings is in excess of $4,300,000.

Earnings: According to the estimates of Joseph P. Day, Inc., the earnings of the club will be as follows:

Gross Earnings	$789,684
Operating Expenses, Taxes and Insurance	288,500
Balance available for Interest, Sinking Funds & Depreciation	$501,184
Interest and Sinking Fund, First Mortgage	* 168,550
Balance available for this issue	$312,634
Interest charges on this issue	45,000

*After April 1, 1931, the Sinking Fund requirements on the First Mortgage will be $22,950 per year larger.

Purpose of Issue: The proceeds of the sale of these notes will be used to pay off outstanding obligations of the club created in connection with the erection, furnishing and equipping of the club building, and for its other corporate purposes.

Maturities: These notes will mature as follows, and are offered at the prices and yields indicated:

Date	Amount	Price to Yield	Date	Amount	Price to Yield
June 15, 1928	$100,000	4.50%	June 15, 1930	$100,000	5.50%
Dec. 15, 1928	100,000	5.00%	Dec. 15, 1930	100,000	5.625%
June 15, 1929	100,000	5.25%	June 15, 1931	100,000	5.75%
Dec. 15, 1929	100,000	5.375%	Dec. 15, 1931	50,000	5.75%

We offer these notes when, as and if issued and accepted by us and subject to the approval of counsel. Legal matters pertaining to this issue have been passed upon by Messrs. Blackman, Pratt & King, New York City, for the club, and Alexander Rosenbaum, Esq., New York City, for the club.

Sawyer Brothers
Incorporated
52 William Street, New York
45 Milk Street, Boston

Cullen & Drew
Investment Bonds
43 Exchange Place, New York

All statements herein are based on information which we regard as reliable, and while in no event are they to be construed as representations by us, we ourselves have relied upon them in the purchase of these Notes.

All of this Stock Having Been Sold, this Advertisement Appears as a Matter of Record Only

40,000 Shares Common Stock

Empire Fire Insurance Company

A New York Stock Fire Insurance Company

Capitalization

40,000 Shares Common Stock (Par Value $10)	$400,000
Surplus $15 Per Share	600,000
Total Capital and Surplus	$1,000,000

All of the stock of this Company is of one class. There will be no preferred stock or bonds, or preference ahead of this issue. All earnings will, therefore, accrue to the common stock. No commission has been paid for the sale of this issue nor will there be any promotional expense charged to the Company.

Depository and Transfer Agent
The Nassau National Bank of Brooklyn

Registrar
American Trust Co. Brooklyn, N. Y.

The Company will engage in the conservative underwriting of a general fire insurance business at standard rates. The home office will be located in the Borough of Brooklyn. Its business will be conducted through local agents at first in Brooklyn and New York and thereafter will be extended throughout the remainder of this State and the entire country as rapidly as competent agents are appointed.

The underwriting management will be directed by men long experienced in the insurance business and with successful records in underwriting over a period of many years. It is intended to accept only the better risks. The investment policies of the Company will be guided by the financial institutions represented on the board and it is expected that the Company will by these means earn a satisfactory profit from its underwriting and from the investment of its capital and surplus and unearned premium funds.

Empire Fire Insurance Company will be under the direct supervision of the Insurance Departments of the State of New York and of other states in which the Company may transact business. This governmental regulation makes for safety to policyholder and stockholder alike because the conduct of the business and the investments made are at all times under the supervision of the several insurance departments.

The Nassau National Bank of Brooklyn has acted as Trustee for the Company during the process of organization and as such Trustee received all subscriptions to stock.

The legal details in connection with the organization of this Company are being passed upon by Messrs. Freudenberg & Matluck, Attorneys, New York City.

DIRECTORS

The following are the organizers and will act as directors of the Company:

MICHAEL FURST, Brooklyn, N. Y.
Furst, Schwartz & Schwager, Attorneys at Law
Chairman Board of Directors, National Title Guaranty Co.
Director Mechanics Bank
President Brooklyn Bar Association
Director Three Cent Manhattan Bridge Line

IRVING L. BLOCH, Brooklyn, N. Y.
Real Estate and Mortgages

FRED I. ETTLINGER, New York, N. Y.
Fred I. Ettlinger Company, Insurance

LOUIS FREUDENBERG, New York, N. Y.
Freudenberg & Matluck, Attorneys at Law

WILLIAM E. BAYES, Brooklyn, N. Y.
President Brooklyn National Life Insurance Co.
President Kings Highway Savings Bank

HERMAN GABEL, New York, N. Y.
Herman Gabel & Bro., Fur Dyers
Advisory Board Manufacturers Trust Co.

HARRY B. HAWKINS, Brooklyn, N. Y.
President Flatbush Savings Bank
Director Home Title Insurance Co.

WILLIAM KENNEDY, JR., Brooklyn, N. Y.
William Kennedy, Inc., Builders
Advisory Board American Trust Co.
Director Brooklyn Chamber of Commerce

JEROME LEWINE, Investments, New York, N. Y.
H. Hentz & Co., Member of New York Stock Exchange

HENRY A. MARK, New York, N. Y.
Vice-President Realty Associates
Vice-President Prudence Company

SIMON NEWMAN, New York, N. Y.
Vice-President Brown, Wheelock: Harris Vought & Co., Realtors
Director Central National Bank
Director Realty Foundation, Inc.

T. SCHENCK REMSEN, Brooklyn, N. Y.
Vice-President Nassau National Bank
Director Flatbush Savings Bank
Director Midwood Trust Co.

WILLIAM SCHAEFER, New York, N. Y.
Secretary London Assurance Corporation

ARTHUR C. TURNER, New York, N. Y.
Vice-President The First National Corporation of Boston

WILLIAM L. WOLFSON, Brooklyn, N. Y.
M.D., F.A.C.S.

Empire FIRE INSURANCE COMPANY

NEW ISSUE

$1,000,000

Texas Water Utilities Company

First Mortgage 6% Gold Bonds

Series A

Dated March 1, 1928 — Due March 1, 1948

Interest payable semi-annually March 1 and September 1. Coupon bonds in inter-changeable denominations of $1,000, $500, and $100 registerable as to principal only. Redeemable at the option of the Company as a whole or in part on thirty days' notice at any time to and including March 1, 1933, at 103; thereafter to and including March 1, 1938, at 102; thereafter to and including March 1, 1943, at 101; thereafter to and including maturity at 100 plus, in each instance, accrued interest to the redemption date. Principal and interest payable at Chicago Trust Company, Chicago; interest also payable at Bankers' Trust Company, New York City. The Company will agree under certain conditions to refund to holders of these bonds certain state taxes. Interest payable without deduction for normal federal income tax not in excess of 2% per annum.

CHICAGO TRUST COMPANY, Trustee

These Bonds are listed on The Chicago Stock Exchange

Business and Property: The Texas Water Utilities Company will own and operate properties supplying water without competition to communities located in the Central and Western sections of Texas. The communities to be served are Memphis, Cameron, McGregor, Moody, Italy, Hempstead, Sealy, Estelline and Post, Texas. Artificial ice plants are operated in connection with the water service at Italy and Moody and an additional group of ice manufacturing plants will also be owned and operated at Comanche, Gorman, De Leon, and Rising Star, Texas, all without competition. The territory to be served includes the rich "black land belt" centered about Dallas, Texas, and also several rapidly growing communities located in the lower Panhandle. Diversified industries include canning factories, flour mills, mattress factories, oil refineries, brick plants, cotton gins, compresses and mills and other industries. Rich diversified crops of cotton, corn, wheat, oats and other small grains, as well as a variety of truck crops, are raised in this territory.

The physical properties of the Company will consist of water systems having 70 miles of mains and an aggregate reservoir and tank capacity in excess of 5,000,000 gallons, as well as ice plants having a manufacturing capacity of 150 tons daily. The properties are well maintained and have a maximum supply of pure water principally obtained from artesian wells in excess of the present demand.

Security: This issue of first mortgage bonds which constitutes the only funded indebtedness of the Texas Water Utilities Company will be, in the opinion of counsel, secured by a direct first mortgage on all the fixed properties

COLOMBIA OFFERS $35,000,000 BONDS

International Syndicate Puts Issue on Market Today, at 95 and Interest.

LOAN FOR GERMAN UTILITY

$1,500,000 to Be Used for Plant Additions and Extensions—$750,000 for Level Club.

Heading the list of bond offerings scheduled for today is an issue of $35,000,000 of 6 per cent. external sinking fund gold bonds, due Oct. 1, 1961, of the Republic of Colombia. The bonds are being placed on markets in this country, Canada and Europe by an international syndicate comprising Hallgarten & Co., Kissel, Kinnicutt & Co., Halsey, Stuart & Co., Inc., Lehman Brothers, Cassatt & Co., the William R. Compton Company, the Northern Trust Company, E. H. Rollins & Sons, the Equitable Trust Company, Graham, Parsons & Co., the Illinois Merchants Company and Ames, Emerich & Co., in the United States; the Dominion Securities Corporation, Ltd., Nesbitt, Thomson & Co., Ltd., McLeod, Young, Weir & Co., Ltd., R. A. Daly & Co., Matthews & Co., Ltd., the Royal Securities Corporation, Ltd., Bell, Gouinlock & Co., Greenshields & Co. and Hanson Brothers, Inc., in Canada.

The bonds are priced at 95 and interest to yield more than 6.25 per cent. to maturity. Proceeds of the loan are to be used in further development of railroad highway construction, according to plans laid by the republic several years ago. The bonds will constitute a direct obligation of the Republic of Colombia, which agrees, according to the bankers, that if, while any of the present securities are outstanding, it shall secure any loan by a lien or charge on national income or revenues, the present bonds shall be equally secured.

Upon completion of this financing, Colombia's national debt, both internal and external, will approximate $30,440,000. This is equivalent to less than $11 per capita, one of the lowest per capita figures for any country in the world. Colombia, the bankers point out, has had a rather remarkable record with respect to its public debt. From 1922 to 1926, while it was receiving treaty payments from the United States amounting to $25,000,000, it not only paid off $23,500,000 of its funded debt, but also supplied $6,000,000 of capital for its national banking institutions and expended over $57,000,000 on railways and other public works.

A new issue of $1,500,000 Municipal Gas and Electric Corporation of Recklinghausen, Germany, first mortgage twenty-year sinking fund 7 per cent. bonds, priced at 98 and accrued interest, to yield about 7.20 per cent., is placed on the market today by E. H. Rollins & Sons and the Foreign Trade Securities Company, Ltd. Proceeds will be used for additions to plant and for extensions. Net earnings for 1927, before depreciation, amounted to $304,000, or more than 2.89 times the annual interest charges on this issue.

Offering of the issue of $750,000 Level Club, Inc., 6 per cent. collateral notes, due 1928 to 1931, is being made today at prices to yield 4.50 to 5.75 per cent., by Sawyer Brothers, Inc., and Cullen & Drew. Proceeds will be used to pay off indebtedness in connection with the establishment of a new club building at 253 West Seventy-third Street.

A Syracuse real estate issue will be placed on the market later in the week by G. L. Ohrstrom & Co., Inc., and Graham, Parsons & Co. The issue is $1,200,000 Onondaga Building first mortgage sinking fund 6s, due March 1, 1948.

In connection with the $50,000,000 Associated Gas and Electric Company 4½ per cent. refunding debentures to be offered to stockholders, letters sent out by the company indicate that in addition to the conversion privilege the permanent debentures will carry stock purchase warrants, detachable after Oct. 31, 1928, entitling holders to purchase from that date until Jan. 2, 1931, units of 13-5 shares of Class A and 9-10 share of common stock per $100 debenture for $100. These units may be paid for at the holder's option either in cash or by surrender of a like amount of debentures.

A banking syndicate headed by the Federal Securities Corporation and H. M. Byllesby & Co. is expected to announce shortly a piece of financing for the Illinois Central System Vicksburg Highway Bridge, amounting to $7,000,000. The bridge, which will be of the steel cantilever type, will span the Mississippi River at Vicksburg and will be the southernmost crossing of the stream. It will be about three miles long and will provide two lanes of traffic and one railroad line, rights to which have been leased to a subsidiary of the Illinois Central System.

A new issue of $1,000,000 of first mortgage 6½ per cent. gold bonds of the Central Oklahoma Service Company, due March 1, 1938, will be offered soon by Hosgland, Allum & Co. The Oklahoma concern expects to acquire the business and properties of six ice and ice cream plants in Oklahoma, and will be controlled by the Southwest Utility Ice Company.

New Financial Holding Company.

The organization under the laws of the State of Delaware of the American Financial Holding Corporation has been announced, with an authorized capital of 200,000 shares of non-voting, no par value Class A common stock and 25,000 shares of no par value voting common stock. The corporation purposes to use a large part of its capital funds to acquire securities of institutions engaged in banking, insurance and allied lines. The directors are Lawrence Chamberlain, George L. Cross, Lewis B. Hall Jr., Norman Lombard, Herbert L. Rackliff, Daniel L. Rearson, Harold L. Throckmorton, Allen Walker and John Zanft.

BOND MARKET AVERAGES.

Week Ended March 24, 1928.

FORTY DOMESTIC ISSUES.

Mar. 19	92.98	—.03	Mar. 22	93.00	—.02
Mar. 20	93.06	+.04	Mar. 23	93.01	—.05
Mar. 21	93.06	+.00	Mar. 24	93.00	—.01

Week's range—High, 93.06; low, 92.98.

YEARLY RANGE OF 40 BONDS.

	High	Date	Low	Date	Last
1928	93.25	Jan. 24	91.71	Mar. 2	93.00
1927	92.98	Dec. 2	89.47	Jan. 3	92.89
1926	89.75	Dec. 30	85.72	Jan. 4	89.49
1925	85.44	Dec. 31	80.80	Jan. 3	85.44
1924	82.46	Dec. 4	76.00	Jan. 3	81.90
1923	79.43	Jan. 3	75.56	Oct. 2	76.71
1922	82.54	Aug. 22	75.01	Jan. 3	79.12
1921	76.31	Nov. 29	67.76	June 24	75.27
1916	92.56	Nov. 17	75.65	Sept. 27	75.76

FOREIGN BOND AVERAGES.

(Ten Foreign Issues).

Mar. 19	106.90		Mar. 22	107.17	+.11
Mar. 20	107.07	+.06	Mar. 23	107.16	—.01
Mar. 21	107.06	—.01	Mar. 24	107.22	+.16

Week's range—High, 107.22; low, 106.90.

YEARLY RANGE OF FOREIGN BONDS.

	High	Date	Low	Date	Last
1928	107.32	Mar. 24	105.51	Jan. 3	107.22
1927	101.72	Oct. 3	104.92	Jan. 3	106.45
1926	106.07	Dec. 13	102.60	Mar. 31	105.90
1925	103.90	Nov. 16	101.04	Jan. 23	103.36
1924	102.05	Nov. 25	97.71	Jan. 5	101.19

$71,499,750 in New Securities Put on the Market Today

A total of $71,499,750 of new securities is being offered today by various banking houses and syndicates in this market, Canada and Europe. Of this total $38,106,000 is in new bonds and the remaining $33,393,750 is new stock. Of the bond offerings the chief item is an issue of $35,000,000 of securities of a foreign country, while the feature of the stock offerings is $32,000,000 of preferred stock of a utility company.

A classification of today's bond offerings follows:

Foreign	$36,500,000
Real Estate	730,000
Municipal	876,000

UTILITY OFFERS $32,000,000 TODAY

Engineers Public Service Co. to Sell 320,000 Shares of 5% Convertible Preferred.

ISSUE FOR A. C. GILBERT CO.

Stock of Electric Appliance Concern Goes on Market in Units With Warrants.

An offering of $32,000,000 of the Engineers Public Service Company is the principal new stock financing announced for today. The offering is being made by Stone & Webster and Blodget, Inc., the Chase Securities Corporation, Blair & Co., Inc., and Brown Brothers & Co. It consists of 320,000 shares of $5 dividend convertible preferred stock, priced at $100 a share. The proceeds, with other funds, will be applied toward the retirement of the entire outstanding 311,662 shares of $7 dividend preferred stock at $110 and accrued dividends. This refinancing will reduce by $581,634 the company's annual dividend requirements.

The new $5 preferred is convertible before July 1, 1938, in ten-share lots, into common stock. On the basis of the offering price of the new shares, conversion would be at the following prices per share of common stock: first 40,000 shares converted, $47.62 per common share; second 40,000, $52.63; third 40,000, $58.82; fourth 40,000, $62.50; last 160,000, $66.67.

The company's subsidiaries supply public utility service in a wide area in the South, Southwest and Middle West. The net earnings of the organization in 1927 were $11,378,872, and after deductions for interest, subsidiary dividends and other charges the balance was more than 3.8 times annual dividend requirements on the $5 preferred stock. The company has no funded debt and there are outstanding 897,240 shares of common stock of no par value.

Shields & Co., Inc., are marketing 25,000 shares of preference stock, with warrants, and common stock of the A. C. Gilbert Company. The offering is made in the form of units, comprising one share of preference stock, with a warrant, and one-half a share of common stock, the price being $55.75 a unit and accrued dividend. The warrants accompanying the preference shares will entitle the holder to purchase one-half a share of common stock at $25 a share at any time on or before April 1, 1933. The A. C. Gilbert Company manufactures electric appliances, such as heaters, hair driers, mixers and ventilators, construction toys and similar products.

An offering of 100,000 shares of Philadelphia National Insurance Company capital stock will be made this week by Rutter & Co. and Harrison, Smith & Co., under a plan of financing that has been approved by the Insurance Departments of New York and Pennsylvania. The company was organized last week by interests identified with the Lumbermen's Insurance Company, which has been in operation since 1873. The paid-in capital of the new company is $1,000,000 and its surplus is $1,500,000.

Charles D. Barney & Co. of New York and Mitchell, Hutchines & Co. of Chicago will offer shortly 100,000 shares of $10 par value capital stock of the Chickasha Cotton Oil Company, which was originally incorporated in 1900 in Oklahoma and now operates under a Delaware charter granted in 1919.

OFFERS BOND PLAN FOR ALGOMA STEEL

Lake Superior Investment Co. Wants Holders to Unite for a Reorganization.

WOULD EXCHANGE SHARES

New Capital and Mills Are Needed, It Declares, to Keep the Corporation Going.

The Lake Superior Investment Company, a New Jersey corporation, has been circularizing bondholders of the Algoma Steel Corporation, Ltd., owning one of the most important steel plants in Canada, with an ingot capacity of 500,000 tons, in an attempt to unite all the Algoma bonds in one ownership for the purpose of reorganization and recapitalization of Algoma. The investment company, holding £1,613,586 face value of Algoma Steel Corporation, Ltd., bonds, is seeking to protect its interest in that company by offering an exchange of six and one-half shares of Lake Superior Investment Company participating preferred stock for each $1,000 share of Lake Superior Corporation bond, and three shares of this stock for each £100 Algoma bond.

The Lake Superior Corporation, which owns Algoma, has twice refused to cooperate with the investment company in effecting a reorganization which, according to the circular, is necessary, since Algoma, after payment of bond interest and without making any provision for general depreciation, has shown a loss in each of the last six years. The circular further declares that interest charges on Algoma bonds have been largely met from capital accounts and that this cannot continue much longer without default. Algoma Steel Corporation, Ltd., must have a new combined rail and structural mill and other special mills to produce the requirements of the territory it serves, the notice says, or it will be forced out of business by competition already in sight. These new mills require about $10,000,000, an amount which, the investment company recites, cannot be obtained without reorganization.

The Lake Superior Investment Company owns, in addition to the Algoma bonds, upward of $1,200,000 market value in first-class securities and cash. Bondholders are requested to present their bonds for exchange between April 1 and May 1 to the United States Mortgage and Trust Company of New York or to the Royal Bank of Montreal, London, or to the Royal Trust Company in Montreal or Toronto.

There are outstanding and issued $5,278,000 face amount of the Lake Superior Corporation bonds and about $18,500,000 of Algoma bonds.

SUMMIT, N. J., OFFERING.

Puts $606,000 on Market—Free-port to Sell $270,000.

A new issue of $606,000 City of Summit, N. J., 4 per cent. bonds, serially April 1, 1929 to 1958, priced to yield 3.85 to 3.90 per cent., is being offered today by the Bank of the Manhattan Company and H. L. Allen & Co.

Offering of a new issue of $270,000 Village of Freeport, N. Y., 4 per cent. bonds, due April 1, 1929 to 1948, is being made at prices to net 3.70 to 3.90 per cent. by L. F. Rothschild & Co.

The Windsor, Conn., Fire District, will open bids tomorrow on an issue of $220,000 4½ per cent. bonds, consisting of $180,000 due serially from April 1, 1930 to 1965, and $40,000 from April 1, 1930 to 1949.

Plans an Increase in Stock.

Stockholders of the American Salamander Corporation, owner of the North Star Insurance Company, will hold a special meeting today to vote upon an increase in the authorized number of general shares to 50,000 and a change in the terms relating to the two classes of stock whereby the general shares will in the future receive 83 1-3 per cent. of dividends paid, instead of 80 per cent. It is the plan of the directors of the corporation, subject to favorable action at the stockholders' meeting and to the approval of the Insurance Department of New York State, to offer 20,000 new general shares to present stockholders of $65 a share in the ratio of two new shares for each three now held.

FOREIGN EXCHANGE RATES

SUMMARY OF FOREIGN EXCHANGE RATES.

Week Ended March 24, 1928.

DEMAND.

LONDON.	High.	Low.	Last.
Mar 19	4.87⅞	4.87⅞	4.87⅞
Mar 20	4.87⅛	4.87⅛	4.87⅛
Mar 21	4.87⅛	4.87⅛	4.87⅛
Mar 22	4.87⅛	4.87⅛	4.87⅛
Mar 23	4.87⅛	4.87⅛	4.87⅛
Mar 24	4.87⅛	4.87⅛	4.87⅛
Week's range			
High	4.87⅛	Tuesday	
Low	4.87⅛	Monday	
Range for 1928—			
High	4.87⅛	Mar. 20	
Low	4.85½	Feb. 9	

PARIS.	High.	Low.	Last.
	3.93⅞	3.93⅞	3.93⅞
	3.93⅞	3.93⅞	3.93⅞
	3.93⅞	3.93⅞	3.93⅞
	3.93⅞	3.93⅞	3.93⅞
	3.93⅞	3.93⅞	3.93⅞
	3.93⅞	3.93⅞	3.93⅞
Week's range			
High	3.93⅞	Wednesday	
Low	3.93⅞	Monday	
Range for 1928—			
High	3.93⅞	Mar. 21	
Low	3.93⅝	Jan. 16	

ITALY.	High.	Low.	Last.
	5.28	5.27½	5.28
	5.28½	5.28	5.28½
	5.28½	5.28½	5.28½
	5.28½	5.28½	5.28½
	5.28½	5.28½	5.28½
	5.28½	5.28	5.28
Week's range			
High	5.28½	Tuesday	
Low	5.27½	Monday	
Range for 1928—			
High	5.29⅝	Feb. 1	
Low	5.27⅜	Mar. 5	

BELGIUM.	High.	Low.	Last.
	13.93	13.93	13.93
	13.93¼	13.93¼	13.93¼
	13.93	13.93	13.93
	13.93	13.93	13.93
	13.93½	13.93½	13.93½
	13.94	13.93½	13.94
Week's range			
High	13.94	Saturday	
Low	13.93	Monday	
Range for 1928—			
High	13.98	Jan. 2	
Low	13.90½	Feb. 20	

DENMARK.	High.	Low.	Last.
Mar. 19	26.79	26.78	26.78
Mar. 20	26.80	26.79	26.79
Mar. 21	26.81	26.80	26.81
Mar. 22	26.80	26.80	26.80
Mar. 23	26.81	26.80	26.80
Mar. 24	26.80½	26.80	26.80
Week's range			
High	26.81	Wednesday	
Low	26.78	Monday	
Range for 1928—			
High	26.86	Jan. 3	
Low	26.75	Feb. 1	

SWEDEN.	High.	Low.	Last.
	26.86	26.82	26.83
	26.86	26.83	26.84
	26.86	26.83½	26.84
	26.85	26.83½	26.84
	26.84½	26.84	26.84
	26.85	26.84½	26.84½
Week's range			
High	26.85	Saturday	
Low	26.82	Monday	
Range for 1928—			
High	26.86	Jan. 3	
Low	26.81	Jan. 30	

NORWAY.	High.	Low.	Last.
	26.09½	26.09	26.09
	26.70	26.09	26.09½
	26.71	26.09½	26.70
	26.70	26.09½	26.09½
	26.71	26.69	26.69
	26.70	26.69½	26.70
Week's range			
High	26.71	Wednesday	
Low	26.69	Monday	
Range for 1928—			
High	26.71	Mar. 21	
Low	26.56	Jan. 9	

HOLLAND.	High.	Low.	Last.
	40.25	40.23	40.24½
	40.26	40.24½	40.24½
	40.25½	40.25	40.25½
	40.25	40.25	40.25½
	40.26	40.26	40.26
	40.26½	40.27½	40.27½
Week's range			
High	40.26½	Saturday	
Low	40.23	Monday	
Range for 1928—			
High	40.38	Jan. 3	
Low	40.20	Mar. 2	

OTHER EUROPEAN COUNTRIES.

	Week's Range.		Range for 1928		
	High.	Low.	High.	Date.	Low.	Date.
Germany	23.80	23.80½	23.80	Mar. 6	23.76	Jan. 6
Switzerland	19.28¼	19.25½	19.30½	Jan. 5	19.22¾	Feb. 10
Austria	14.12½	14.12½	14.12½	Jan. 3	14.08	Jan. 31
Spain	16.84	16.77	17.36	Jan. 3	16.77	Mar. 24
Greece	1.73	1.72¾	1.73¾	Jan. 14	1.72¾	Jan. 17
Czechoslovakia	2.96¼	2.96¼	2.96¼	Jan. 3	2.96	Jan. 4
Yugoslavia	1.76¾	1.76¼	1.76¾	Mar. 1	1.76	Jan. 4
Hungary	17.50	17.50	17.55	Feb. 21	17.50	Jan. 3
Portugal	4.25	4.10	5.01	Jan. 3	4.05	Mar. 16
Finland	2.52	2.52	2.52	Jan. 3	2.52	Jan. 4
Rumania	.62¾	.62¾	.62¾	Jan. 3	.61¾	Feb. 15
Poland	11.25	11.25	11.50	Feb. 6	11.25	Jan. 3
Russia—Soviet rubles	.04	.03	7.46	Jan. 3	2.46	Jan. 4
500-ruble notes	.03¾	.02¼	5.03¾	Mar. 13	1.02¼	Jan. 4

†Year's offer. ‡Year's low bid.

THE ORIENT.

Japan	47.81	46.94	47.81	Mar. 24	46.69	Jan. 17
China—Hongkong	50.42	49.88	51.13	Jan. 5	49.75	Feb. 6
Shanghai	65.38	63.13	64.50	Jan. 7	62.88	Feb. 3
Peking	67.69	67.00	68.00	Jan. 3	66.50	Jan. 23
Java	40.25	40.25	40.50	Jan. 3	40.25	Jan. 9
India—Calcutta	36.12	35.91	36.87	Jan. 3	35.50	Feb. 9
Philippine Islands	49.65	49.65	49.75	Jan. 7	49.38	Jan. 23
Straits Settlements	56.62	56.62	57.25	Jan. 3	56.62	Mar. 19

SOUTH AMERICA.

Buenos Aires	42.74	42.71	42.76	Mar. 7	42.65	Jan. 5
Rio de Janeiro	13.62	13.60	13.62	Jan. 16	11.95	Jan. 31
Chile	12.25	12.25	12.25	Jan. 3	12.25	Jan. 23
Colombia	98.04	98.04	98.04	Jan. 11	97.91	Jan. 3
Peru	3.93	3.92	3.93	Jan. 4	3.87	Feb. 1
Uruguay	104.00	103.87	104.00	Mar. 20	102.12	Jan. 25

MEXICO.

	Week's Range.			Range, 1928.	
Mar. 19	48.90c	Mar. 22	48.90c	High	49.00	Jan. 17
Mar. 20	48.90c	Mar. 23	48.90c	Low	48.80	Jan. 26
Mar. 21	48.90c	Mar. 24	48.85c			

CANADIAN EXCHANGE.

Mar. 19	$100.043	Mar. 22	$100.063	Week's Range—	Range, 1928.
Mar. 20	100.062	Mar. 23	100.125	High $100.125	High 100.123 Mar. 23
Mar. 21	100.078	Mar. 24	100.109	Low 100.040	Low 99.7968 Jan. 20

WEEKLY MONEY MARKET.

Week ended March 24, 1928.

ON CALL.

	High.	Date	Low.	Date.
Last week	4½	Mar. 19	4½	Mar. 19
Same period last year	4½	Mar. 22	4	Mar. 21
Year to date	5½	Jan. 4	3½	Jan. 18
Same period last year	5	Jan. 3	3½	Mar. 16

TIME MONEY.

Last week	4½	Mar. 19	4½	Mar. 19
Same period last year	4½	Mar. 21	4⅜	Mar. 21
Year to date	4½	Feb. 10	4½	Jan. 30
Same period last year	4⅜	Jan. 3	4⅜	Feb. 1

COMMERCIAL PAPER.

Last week	4	Mar. 19	4	Mar. 19
Same period last year	4½	Mar. 21	4	Mar. 21
Year to date	4	Jan. 3	3½	Jan. 3
Same period last year	4½	Jan. 3	4	Feb. 7

FEDERAL RESERVE SHARES.

Boston	4	Chicago	4
New York	4	St. Louis	4
Philadelphia	4	Minneapolis	4
Cleveland	4	Kansas City	4
Atlanta	4	San Francisco	4
Richmond	4	Dallas	4

LONDON MONEY AND SECURITIES.

	Disc. Rate.	Gold	4½s.	Brit Cons
Mar. 19	4½@4¾	84s 11½d	97½	53⅝
Mar. 20	4½@4¾	84s 11½d	97½	53⅝
Mar. 21	4½	84s 11½d	97⅝	53⅝
Mar. 22	4½@4¾	84s 11½d	97⅝	53⅝
Mar. 23	4½	84s 11½d	97⅝	53⅝
Mar. 24	4½	84s 11½d	97⅝	53⅝

PARIS MONEY AND SECURITIES.

	Call Rates.	3 Mo. War Loan.	Exch. on London.
Mar. 19	6%	88f	124f 2c
Mar. 20	6%	88f 10c	124f 2c
Mar. 21	6%	88f 10c	124f 2c
Mar. 22	6%	88f 20c	124f 2c
Mar. 23	6%	88f 40c	124f 2c
Mar. 24	6%	88f 65c	124f 2c

DIVIDENDS.

Associated Dry Goods Corporation,
Hudson Trust Co. Building,
Hoboken, N. J.
March The 22d, 1928.

DIVIDEND NOTICE

A dividend of Sixty-two cents (62c) per share on the Common Stock of the Associated Dry Goods Corporation without nominal or par value has been declared by the Board of Directors payable May 1st, 1928, to the holders of record of said Common Stock at the close of business on April 14th, 1928. For the purpose of said dividend each certificate for Common Stock of the par value of $100.00 per share outstanding on April 14th, 1928, will be treated as representing four (4) shares of said Common Stock without nominal or par value, but such dividend applicable to such stock of the par value of $100.00 per share will be paid only if and when such stock shall be exchanged into stock without nominal or par value.

A dividend of one and one-half per cent. (1½%) on the First Preferred Stock and a dividend of one and three-quarters per cent. (1¾%) on the Second Preferred Stock of Associated Dry Goods Corporation have been declared by the Board of Directors payable on June 1st, 1928, to the holders of said Preferred Stocks of record at the close of business on May 12th, 1928. Checks will be mailed.

RALPH H. STAUFFEN, Treasurer.

"CANADA DRY"

Ginger Ale Incorporated
A Delaware Corporation
Dividend Notice

At the regular meeting of the Board of Directors of Canada Dry Ginger Ale Incorporated, held March 19, 1928, the regular quarterly dividend of seventy-five cents (75c) a share was declared, payable April 16, 1928, to stockholders of record at the close of business March 31, 1928.

R. W. SNOW, Secretary.

THE CLEVELAND, CINCINNATI, CHICAGO & ST. LOUIS RAILWAY CO.
466 Lexington Avenue,
New York, March 14th, 1928.

A dividend of Two Per Cent. ($2.00 per share) upon the Common Capital Stock of this Company has been declared, payable Friday, April 20th, 1928, to stockholders of record at the close of business on Friday, March 30th, 1928.

A dividend of One and One-quarter Per Cent. ($1.25 per share) upon the Preferred Capital Stock of this Company has been declared, payable Friday, April 20th, 1928, to stockholders of record at the close of business on Friday, March 30th, 1928.

H. C. SNELLING, General Treasurer

LAWYERS WESTCHESTER MORTGAGE AND TITLE COMPANY.
White Plains, New York.

The Board of Directors of the Lawyers Westchester Mortgage and Title Company of White Plains, N. Y., have this day, March 8, 1928, declared a dividend of two per cent. (2%) to be paid on the capital stock of the company on April 2, 1928, to stockholders of record at the close of business on March 16, 1928

PHILIP S. DEAN, Secretary.

THE HANOVER NATIONAL BANK of the City of New York.

New York, March 20, 1928.

The Board of Directors has this day declared a regular dividend of SIX PER CENT. (6%) payable on and after April 2nd, 1928. The transfer books will remain closed from March 20th, 1928, until that date.

FREDERICK A. THOMAS Cashier

MEETINGS AND ELECTIONS.

NOTICE OF MEETING

New York City, March 19, 1928.

TO THE STOCKHOLDERS OF THE CORN EXCHANGE BANK:

NOTICE is hereby given that a Special Meeting of the stockholders of The Corn Exchange Bank will be held at the principal office of the Company, No. 13 William Street, Borough of Manhattan, City of New York, on the 9th day of April, 1928, at 11 o'clock in the forenoon, for the following purposes:

(1) To approve or take other action in respect to the merger agreement dated the 29th day of February, 1928, between The Corn Exchange Bank and the Stapleton National Bank of Stapleton, New York, duly made in duplicate under their respective corporate seals by authority of a majority of their respective boards of directors, which said agreement provides for the merging of the said Stapleton National Bank of Stapleton, New York, into the said The Corn Exchange Bank and which said agreement has been approved by the Superintendent of Banks of the State of New York, and will be submitted to the stockholders at said meeting. Under the terms of the agreement this Bank is required to pay to each stockholder of the Stapleton National Bank in exchange for his stock certificates the sum of money provided to be paid under said agreement, and in case of refusal to accept such sum, such stockholder is entitled to have the value of his shares determined as provided by Section 498 of the Banking Law of the State of New York.

(2) To transact any other business relating to said proposed merger of the Stapleton National Bank of Stapleton, New York, into The Corn Exchange Bank as may come before said meeting, including the approval of the action of the Board of Directors of The Corn Exchange Bank in purchasing a controlling interest in the stock of said Stapleton National Bank.

By order of the Board of Directors.

JOHN S. WHEELAN, Secretary.

NOTICE OF MEETING.
Stapleton, Staten Island, New York,
March 8, 1928.

TO THE SHAREHOLDERS OF STAPLETON NATIONAL BANK OF STAPLETON.
NEW YORK:

Notice is hereby given that a Special Meeting of the Shareholders of Stapleton National Bank of Stapleton, New York, will be held at the principal office of said Bank at No. 321 Bay Street, Stapleton, Staten Island, in the Borough of Richmond, City of New York, on Monday, April 2, 1928, at 11 o'clock in the forenoon, for the following purposes:

(1) To approve or take other action in respect to the merger agreement dated the 29th day of February, 1928, between The Corn Exchange Bank and the Stapleton National Bank of Stapleton, New York, duly made in duplicate under their respective corporate seals by authority of a majority of their respective boards of directors, which said agreement provides for the merging of the said Stapleton National Bank of Stapleton, New York, into the said The Corn Exchange Bank under the charter of The Corn Exchange Bank and the name of The Corn Exchange Bank, and which said agreement has been approved by the Superintendent of Banks of the State of New York, and will be submitted to the shareholders at said meeting.

(2) To vote upon a resolution to place the Stapleton National Bank of Stapleton, New York, in voluntary liquidation pursuant to Sections 5220 and 5221 of the Revised Statutes of the United States, to take effect at such time as may be fixed by the shareholders, in order that the said National Bank may merge into the said The Corn Exchange Bank.

(3) To transact any other business relating to said proposed merger of the Stapleton National Bank of Stapleton, New York, into The Corn Exchange Bank, that may come before said meeting.

By order of the Board of Directors.

JOHN G. CLARK, President.

THE ANNUAL MEETING OF THE STOCKHOLDERS OF THE EQUITABLE CASUALTY AND SURETY COMPANY for the election of Directors and the transaction of any other business which may come before it, will be held on the 2nd day of April, 1928, at 2:00 o'clock in the afternoon, at the Offices of the Company, 8 Lafayette Street, New York City.

The Lake Superior Investment Company

62 William Street, New York City

To the Holders of:

The Lake Superior Corporation First Mortgage and Collateral Trust Forty Year Five Per Cent. Gold Bonds; Algoma Steel Corporation, Limited, First and Refunding Mortgage 5% 50-Year Sinking Fund Gold Bonds.

The Lake Superior Corporation First Mortgage and Collateral Trust Forty Year Five Per Cent. Gold Bonds (herein called the Lake Superior Bonds), of which $10,000,000 face value are authorized and $5,278,000 face value are issued and outstanding, are secured by the pledge of $5,800,000 face value of Purchase Money Five Per Cent. Bonds of Algoma Steel Corporation, Limited, which are secured by a first mortgage on a portion of that Company's plant and properties. Algoma Steel Corporation, Limited, First and Refunding Mortgage 5% 50-Year Sinking Fund Gold Bonds (herein called the Algoma Bonds), of which $30,000,000 face value are authorized and about $18,500,000 face value are issued and outstanding, are secured by a first mortgage on the major portion of the plant and properties of that Company, and by a second mortgage on the remainder of said plant and properties on which the above-mentioned $5,800,000 face value of Purchase Money Five Per Cent. Bonds of Algoma Steel Corporation, Limited, are secured by a first mortgage. The outstanding Algoma bonds are payable, at the option of the holder, in dollars in New York or Montreal or in pounds in London at the fixed rate of exchange of $4.86⅔ per pound Sterling. All of the issued and outstanding stock of Algoma Steel Corporation, Limited, is owned by The Lake Superior Corporation.

The published statements of Algoma Steel Corporation, Limited, show that, without making any provision for general depreciation, the results of its operations after payment of its bond interest for:

1922	showed a loss of	$ 831,896.00
1923	" " " "	381,639.71
1924	" " " "	23,954.12
1925	" " " "	1,069,549.33
1926	" " " "	638,759.66
1927	" " " "	251,248.74

From these published statements it is evident that since 1921 the interest charges on both issues of bonds of Algoma Steel Corporation, Limited, have been largely met from capital account, resulting in a depletion of current assets by the amount of the unearned interest charges. This depletion of current assets has required Algoma Steel Corporation, Limited, each year to depend more largely on its bankers for working capital, and we are informed that for some time past loans against current assets have had to be arranged with such bankers before decisions could be taken for the payment of bond interest. It must be evident to the most casual observer that this condition of affairs cannot go on much longer without default.

The chief product of Algoma Steel Corporation, Limited, is steel rails, from which the greater part of its income is derived, and when there are no rail orders the mills close down till another order comes along when they open up again. The rail mill (although well maintained and last year extended at the expense of current assets so as to roll rails up to thirty-nine feet in length) has reached its limit in length and weight of rails rolled, is thirty-five years old, and is fast becoming obsolete. The requirements of the railways are constantly for a heavier rail and in the last few months an important order from a regular customer had to be refused because the mill could not roll the weight required.

Algoma Steel Corporation, Limited, must have a new combined rail and structural mill and other special mills to produce the requirements of the territory it serves; otherwise it will be forced out of business by competition already in sight. These new mills require approximately $10,000,000 of new money. This money can be obtained today by a reorganized Algoma Steel Corporation, Limited, but if competitors first build such new mills the outlook for the Corporation will be black indeed.

The extent to which Algoma Steel Corporation, Limited, is at present overloaded with fixed charges is evident from the following comparison with important independent steel companies in the United States and Canada:

	Comparison on the following Companies			
	Youngstown Sheet & Tube Company	*Inland Steel Company*	*Steel Company of Canada*	*Algoma Steel Corporation, Limited*
Ingot Capacity	3,240,000 tons	1,800,000 tons	360,000 tons	500,000 tons
Funded Debt	$75,000,000	$30,000,000	$ 5,909,299	$23,871,650
Preferred Stock	$14,241,100	None	$ 6,496,300	$10,000,000
Common Stock	987,606 shs.	1,200,000 shs.	$11,500,000	$15,000,000
Funded Debt per Ton of Ingot Capacity	$ 23.15	$ 16.67	$ 16.41	$ 47.74

In this connection Messrs. Coverdale & Colpitts, in their report hereinafter referred to in respect to the property and affairs of Algoma Steel Corporation, Limited, say:

"We regard many of the improvement and betterment items charged to capital as covering maintenance and rehabilitation which should have been charged to operating expense and in our judgment it is not possible to perpetuate the existing $21,259,373 of first mortgage bonds as such under any circumstances."

There are more bonds outstanding now than at the time Messrs. Coverdale & Colpitts made their report.

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SEES SPECULATION DUE TO IDLE FUNDS

Guaranty Survey Attributes the Market Activity to Huge Surplus Capital.

CONFIDENCE ALSO A FACTOR

Majority of Investors Are Said to Believe American Business Is on Upward Trend.

Accumulation of surplus capital in this country during the past five years is the major cause for the large volume of speculative activity in securities, according to the current issue of The Guaranty Survey. It has not been financed primarily by the banks, but by the public; therefore some maintain the efforts of the Federal Reserve Banks to place restraints upon it have not been so successful as in the past.

Stocks have risen not only because of idle funds seeking investment but also because of continued faith in the future earning power of American business, says The Survey. Present values in many instances are not justified by either past or present earnings, but that the majority still believe in the upward trend of business is evidenced by this extensive discounting of the future. The bond market also has the same indications of faith in the future, which is attended by higher prices and lower yields.

Despite a stiffening of money rates, the rise in stock prices continues. Although there has been no distinct change in the credit situation, discount rates for commercial paper have moved upward fractionally this month, The Survey says. This tendency is in line with the seasonal trend of demand for commercial funds, as well as with the gold movement, which has assumed larger proportions since the beginning of March. Net gold exports in the first half of this month were nearly four times as large as those for the entire month of February. Continuing, The Survey says:

"The strength of general credit conditions was again demonstrated on March 15, when the usual financial operations of the Government, as well as the midmonth corporate payments, were effected without any visible influence on the money market. The Treasury transactions involved a turnover estimated at $2,000,000,000, and including the redemption of $350,000,000 of maturing Treasury certificates, the sale of $580,000,000 of new securities and the collection of income taxes."

DIVIDENDS DECLARED

The following dividends were announced during the week.

STEAM RAILROADS.

Company.	Rate.	Period.	Payable.	Hldrs. of Record.
Caro., Cl. & Ohio.	1	Q	Apr. 10	Mar. 31
Do pf.	1¾	Q	Apr. 10	Mar. 31
Kan. City So. pf.	1	Q	Apr. 16	Mar. 31
Nor. R. R. of N. H.	1½	Q	Apr. 2	Mar. 12
Prov. & Worcester.	2½	Q	Mar. 31	Mar. 14
Reading Co.	1	Q	May 10	Apr. 12

PUBLIC UTILITIES.

Am. Gas Co. N. J.	2	Q	Apr. 13	Mar. 31
Am. Power & Lt. pf	1¾	Q	Apr.	Mar. 12
Assc. Pub. U. 8% pf.	$1.75	Q	Apr.	Mar. 16
Brooklyn Boro. Gas.	$1.50	Q	Apr. 10	Mar. 31
Do 6% pf.	1½	Q	Apr. 1	Mar. 31
Do partic. pf.	6%	Ex.	Apr. 1	Mar. 20
Brooklyn-M. Tran.	$1	Q	Apr. 16	Mar. 31
Buff., Niag. & E. P.	30c	Q	Apr. 2	Mar. 15
Eileen E. L., Boston	$	Q	May 1	Apr. 10
Elmira Water, Lt. & R. R. 1st pf.	1¾	Q	Mar. 31	Mar. 17
Do 2d pf.	1¾	Q	Mar. 31	Mar. 17
Fushay (W. H.) Co.	½	M	Apr. 10	Mar. 25
Do 7% pf.	7-12	M	Apr. 10	Mar. 25
Do 8% pf.	⅔	M	Apr. 10	Mar. 25
Harrisburg L. & P. pf.	1¾	Q	Mar. 31	Mar. 19
Hooston G. & F. pf.	1¾	Q		
Int. Util. $7 pf.	$1.75	Q	May 1	Apr. 20
Do Class A.	87½c	Q	Apr. 16	Mar. 30
Jersey Central P. & L. 7% pf.	1¾	Q	Apr. 1	Mar. 17
Laurentide Pwr. Co.	1½	Q	Apr. 16	Mar. 31
Mass. Ut. Inv. T. pf.	61¼c	Q	Apr. 15	Mar. 27
Milwaukee Elec. Ry. & Light pf.	1½	Q	Apr. 30	Apr. 20
Montreal L., H. & Pwr. Cons.	50c	Q	Apr. 30	Mar. 31
Montreal Telegraph.	2	Q	Apr. 16	Mar. 31
New England Gas & Elec. $5.50 pf.	$1.37½	Q	Apr.	Mar. 20
Do $6 pf.	$1.50	Q	Apr.	Mar. 20
New Orl. Pub. Ser. pf.	1¾	Q	Apr. 2	Mar. 19
N. Am. Lt. & P. pf.	$1.50	Q	Apr.	Mar. 20
N. W. Bell Tel.	2	Q	Mar. 30	Mar. 28
Do pf.	1¾	Q	Apr. 16	Mar. 30
Ohio P. S. 1st pf.	$4.50	M	Apr. 1	Mar. 15
Penn. P. & L. $7 pf.	$1.75	Q	Apr.	Mar. 16
Do $6 pf.	$1.50	Q	Apr.	Mar. 16
Phila. Rap. Transit.	$1	Q	Apr. 30	Apr. 16
Do pf.	$1.75	M	May 1	Apr. 2
Phila. & West. pf.	62½c	Q	Apr. 14	Mar. 31
St. L. Pub. S. pf. A.	$1.75	Q	Apr. 1	Mar. 20
So. Indiana G. & El. 7% pf.	1¾	Q	Apr. 2	Mar. 24
Do 6% pf.	1½	Q	Apr. 2	Mar. 24
Do 6.6% pf.	1.65	Q	Apr. 2	Mar. 24
S. W. Bell Tel. pf.	1¾	Q	Apr. 1	Mar. 20
Toledo Edison Co. 7% pf. A	50c	M	Apr. 1	Mar. 15
Do 6% pf.	50c	M	Apr. 1	Mar. 15
Union Trac., Phila.	$1	Q	Mar. 31	Mar. 24
Wash. W. P., Spok.	2	Q	Apr. 15	Mar. 24
West. Pwr. Corp. pf.	1¾	Q	Apr. 16	Mar. 31

BANKS.

Garfield National.	3	Q	Mar. 31	Mar. 24
Hanover National.	6	Q	Apr. 2	Apr. 1
People's Nat. (B'n).	3	Q	Apr. 2	Mar. 12
Mechanics (B'k'n).	3	Q	Apr. 2	Mar. 17
Nassau Nat. (B'k'n)	3	Q	Apr. 2	Mar. 20
Un. Cap. N. B. & T.	1¼	Q	Apr. 2	Mar. 24

TRUST COMPANIES.

American	1½	Q	Mar. 31	Mar. 21
Bankers	7½	Q	Mar. 31	Mar. 23
Central Union	8	Q	Apr. 2	Mar. 23
Empire	3	Q	Mar. 30	Mar. 24
Fed. Bank & Trust.	3	Q	Mar. 31	Mar. 24
Fidelity	2½	Q	Mar. 31	Mar. 24
Lawyers	1½	Q	Mar. 31	Mar. 29
New York	6	Q	Mar. 31	Mar. 24
State Bk. & Tr. Co.	4	Q	Apr. 2	Mar. 24
Title Guar. & Tr.	4	Q	Mar. 31	Mar. 22

MISCELLANEOUS.

Abr. & Straus pf.	1¾	Q	May	Apr. 15
Allison Drug St. A.	35c	Q	Apr. 15	Mar. 31
Akron Rub. Rec. pf.	2	Q	Apr.	Mar. 20
Am. Coal of Alleg.	$1	Q	May	Apr. 10
Am. Hardware Cor.	$1	Q	Apr.	Mar. 17
Do	$1	Q	July	June 16
Do	$1	Q	Oct.	Sep. 15
Do	$1	Q	Jan.	Dec. 15
Als. Fuel & Iron pf.	2	Q	Apr.	Mar. 22
Am. Bd. & Mtg. pf.	1¾	Q	Apr.	Mar. 28
Am. Furn. Mart Bldg. pf.	1¾	Q	Apr.	Mar. 20
Am. Sales Book.	$1	Q	Apr.	Mar. 15
Am. Screw	1	Q	Apr.	Mar. 21
Am. Surety	$2.50	Q	Mar. 31	Mar. 24
Am. Trustee Share Corp., Series B.	$3.15c	—	Apr.	
Arctic Dairy Prod.	50c	Q	Apr.	Mar. 20
Do pf.	1¾	Q	Apr.	Mar. 20
Artloom Corp. pf.	1¾	Q	June	Mar. 31
Arundel Corp.	50c	Q	Apr.	Mar. 22
Associated D. G.	62c	Q	May	Apr. 14
Do 1st pf.	1¾	Q	June	May 12
Do 2d pf.	1¾	Q	June	May 12
Atl. C. Fish. pf.	$1.75	Q	Apr.	Mar. 22
Do pf.	$10.50	Acc	Apr.	Mar. 22
Bankers Cap. Corp.	$4	S	July 16	June 30
Do pf.	$2	Q	Apr. 16	Mar. 31
Do pf.	$2	Q	July 16	June 30
Do pf.	$2	Q	Oct. 15	Oct. 1
Do pf.	$2	Q	Jan. 15	Dec. 31
Bankinstocks H. C.	25c	—	Apr.	Mar. 31
Bankstocks of Md. A & B.	15c	Q	Apr. 1	Mar. 15
Do pf.	1¾	Q	Apr. 1	Mar. 15
Bamacilla Corp.	$1	Q	Apr. 16	Mar. 31
Barnet Leather pf.	1¾	Q	Apr. 1	Mar. 30
Beatrice Creamery.	$1	Q	Apr. 1	Mar. 20
Do pf.	1¾	Q	Apr.	Mar. 20
Bon Ami Co. Cl. A.	$1	Q	Apr. 30	Apr. 15
Do Class B.	50c	Q	Apr. 1	Mar. 30
Bowman-Biltmore Hotels 1st pf.	1¾	Q	Apr. 2	Mar. 21
Boyd-Welsh Shoe.	75c	Q	Apr. 1	Mar. 26
Bright Star El. A (No. 1)	50c	—	May 1	Apr. 15
Brockway M. T. 7% pf.	1¾	Q	Apr.	Mar. 26
Brompton Pulp & P.	50c	Q	Apr. 16	Mar. 31
Bruce (E. L.) Co.	62½c	Q	Apr.	Mar. 21
Do pf.	1¾	Q	Apr.	Mar. 21
Brunswick Silo Co.	25c	Q	Apr. 1	Mar. 22
Buckeye Pipe Line.	$1	Ex.	June 15	Apr. 23
Bullicy Bldg. (Clev.)				
Bunker H. & M. & C.	25c	M	Apr.	Mar. 31
Do	50c	Ex.	Apr.	Mar. 31
Burkhart Mfg.	87½c	Q	Apr.	Mar. 20
Do pf.	50c	Q	Apr.	Mar. 20
Burroughs Add. M.	75c	Q	June 14	May 23
Burt (F.N.) Co. Ltd.	75c	Q	Apr.	Mar. 5
Cambridge Rub. pf.	1¾	Q	Apr.	Mar. 26
Canada Dry Gi. A.	75c	Q	Apr. 16	Mar. 31
Can. Cottons. Ltd.	$2	Q	Apr.	Mar. 23
Do pf.	1½	Q	Apr.	Mar. 23
Can. Fbks.-M. pf.	1½	Q	Apr. 16	Mar. 31
Carey (P.) Mfg.	2	Q	Mar. 15	Mar. 5
Century Rib. M. pf.	1¾	Q	June	May 10
C. J. R. & U. S. Y.	2¼	Q	Apr.	Mar. 15
Do pf.	1½	Q	Apr.	Mar. 15
Chi. Mill & Lbr. pf.	1½	Q	Apr.	Mar. 15
Cities Service	½	M	May	Apr. 13
Do	½	Stk	May	Apr. 13
Do pf. & pf BB.	½	M	May	Apr. 13
Do pf. B.	5c	M	May	Apr. 13
City Dairy, Toronto.	50c	Q	Apr.	Mar. 10
City Stores, Cl. A.	87½c	Q	May	Apr. 14
Do Class A.	87½c	Q	Aug.	July 15
Clev. U. S. Y. pfd.	2		Apr.	Mar. 21
Do new stock.	50c	Q	Apr.	Mar. 21
Cohn-Hall-Marx pf.	1¾	Q	Apr.	Mar. 20
Conduits Co., Ltd., 7% s. f. pf.	1¾	Q	Apr.	Mar. 18
Cons. Dairy Prod.	50c	Q	Apr.	Mar. 20
Cont. Bak. Corp. pf.	2	Q	Apr.	Mar. 20
Copper Range Co.	$1	—	Apr. 20	May 24
Corn Prod. Ref.	50c	Q	Apr. 20	Apr. 2
Do pf.	1¾	Q	Apr. 14	Apr. 2
Cox Stores, Cl. B.	25c	Q	June 30	June 15
Craddock-Terry Co.	1½	Q	Mar. 31	Mar. 16
Creamery Pkg. Mfg.	50c	Q	Apr. 10	Apr. 1
Do pf.	—	Q	Apr. 10	Apr. 1
Crosley Radio	4	Stk	Dec. 31	
Crucible Steel	1¾	Q	Apr. 30	Apr. 16
Cudahy Packing.	$1	Q	May	Apr. 14
Do 6% pf.	3	S	May	Apr. 21
Do 7% pf.	3½	S	May	Apr. 21
Danish-Amer. Corp. 1st pf.	$1.75	Q	Apr.	Apr. 2
Do 2d pf.	$1.75	Q	Apr.	Apr. 2
Detroit Motorbus.	20c	Q	Apr. 16	Mar. 31
Diamond Match.	$2	C	June 15	Mar. 31
Div. Trus. Shs., B.	43c	—	Apr.	
Dixon (J.) Crucible.	2	Q	Mar. 31	Mar. 22
Eaton Axle & Spg.	50c	Q	May	Apr. 14
Edwards (W.) 6% pf.	1½	Q	Apr.	Mar. 20
Elec. Vac. Cleaner.	$1	Q	Apr.	
Do	$1	Ex.	Apr.	
Farr Alpaca	$2	Q	May 31	Mar. 24
Fed. Bake Shops, pf.	1¾	Q	Apr.	Mar 6
Fid. & Deposit Co.	$2		Apr.	
Fifth Av. Inv. Corp.	30c	—	Apr.	
Do pf.	$2	Q	Apr.	
Filing Equip. Bu. pf.	1¾	Q	Apr.	Mar. 31
Firestone Tire & R.	$2	Q	Apr. 20	Apr. 10
Do 7% pf.	1¾	Q	May 15	May 1
Fisk Rubber 1st pf.	1¾	Q	May	Apr. 16
Do 1st conv. pf.	1¾	Q	May	Apr. 16
Do 2d pf.	1¾	Q	June	May 15
Foote-Burt Co., A.	25c	Q	Apr.	Mar. 26
Do pf.	1¾	Q	Apr.	Mar. 26
Foster (W. C.) pf.	1¾	Q	Apr.	Mar. 21
Frink Corp. pf.	$1	—	Apr.	Mar. 26
Fulton Sylphon pf.	1½	Q	Apr.	Mar. 17
Gen. Fireproofing.	$1.75	Q	Mar. 31	Mar. 20
Do pf.	50c	Q	Mar. 31	Mar. 20
Gen. Refractories.	75c	Q	Apr. 16	Apr. 7
Gen. Stk. Yards.	50c	Q	May	Apr. 6
Do conv. pf.	$1.50	Q	May	Apr. 16
Gimbel Brothers pf.	1¾	Q	May	Apr. 14
Globe-Wernicke Co.	$1.50	Q	Apr.	Mar. 20
Gold Dust Corp.	75c	Q	May	Apr. 17
Gotham Silk H. pf.	1¾	Q	May	Apr. 16
Gt. Lakes Trust. pf.	1¾	Q	Apr.	Mar. 24
Greif (L.) & Br. pf.	1¾	Q	Apr.	Mar. 21
Ham.-Brown Shoe.	12½	M	Apr.	Mar. 23
Harris (B. T.) Co.	20c	Q		
Do Class A.	$1	Q		
Hawaiian Com. & S.	25c	M	Apr.	Mar. 25
Harbauer Co.	25c	Q	Apr.	Mar. 23
Heath (D.C.) & Co. pf.	1¾	Q	Mar. 31	Mar. 28
Hib. Spencer, Bartlett & Co.	35c	M	Apr. 27	Apr. 20
Do	35c	M	May 25	May 18
Do	35c	M	June 29	June 22
Holland Furnace Co.	62½c	—	Apr.	Mar. 15
Holland Land	1	Q	Apr.	Mar. 20
Do	1	Ex.	Apr.	Mar. 20
Holmes (D.H.) Co.	2½	Q	Apr.	Mar. 24
Holt, Renfrew & Co. pf.	1¾	Q	Apr.	Mar. 29
Hooven-Owens-Rentschler Co. pf.	1¾	Q	Mar. 31	Mar. 21
Howe Sound Co.	$1	Q	Apr. 16	Mar. 31
Hussmann Ref'r.	62½c	Q	Apr.	Mar. 20
Hub Financial. A.	75c	Q	Apr.	Mar. 24
Huttig Sash & Door.	37½c	Q	Apr.	Mar. 20
Do pf.	1¾	Q	Apr.	Mar. 20
Idea Cement	$1	Q	Apr.	Mar. 15
Do pf.	$1.75	Q	Apr.	Mar. 15
Ind. Pneu. Tool.	$1	Q	Apr.	Mar. 20
Indiana Pipe Line.	$1	Q	May 15	Apr. 20
Do	$1	Ex.	May 15	Apr. 20
Int. Projector Corp.	25c	Q	Apr.	Mar. 31
Do al. cfs. for com.	25c	Q	Apr.	Mar. 31
Do $7 pf.	$1.75	Q	Apr.	Mar. 31
Do al.cfs. for $7 pf.	$1.75	Q	Apr.	Mar. 31
Kalbfleisch Corp. pf	1¼	Q	Mar. 31	Mar. 23
Kaufman (C.) Co.	1½	Q	Apr.	Mar. 23
Kawneer Co.	62½c	Q	Apr. 15	Mar. 31
Kelley Ist. L. & T.	62½c	Q	Apr. 2	Mar. 22
Kelsey-H. Wheel pf	1¾	Q	May	Apr. 20
Keystone Steel & W.	$1	Q	Apr. 15	Apr. 5
Do pf.	1¾	Q	Apr. 15	Apr. 5
Lake E. Bolt & Nut.	25c	Q	Mar. 31	Mar. 23
Lawrence Hotel pf.	1¾	Q		
Le Mur Co. pf.	$1	Q	Apr.	Mar. 20
Leonard-Fitzpatrick-Mueller Stores.	37½c	Q	Apr. 1	Mar. 22
Leverich Realty. A & B	2½	Q	Mar. 22	Mar. 15
Do pf.	2	Q	Mar. 22	Mar. 15
Lord & Taylor 2d pf	2	Q	May	Apr. 17
Mad. Sq. Garden.	37½c	Q	Apr. 16	Apr. 6
Manning, M. & M.	1¾	Q	Apr.	Mar. 31
Marion Stm. Shovel.	75c	Q	Apr. 1	Mar. 22
Do pf.	1¾	Q	Apr. 1	Mar. 22
Martel Mills pf.	$1.75	Q	Apr.	Mar. 26
Mass. Invest. Tr.	62½c	Q	Apr. 16	Mar. 27
Maryland Cas'ty.	$1.12½	Q	Mar. 31	Mar. 16
McCaskey R. 1st pf.	1¾	Q	Apr.	Mar. 23
Do 2d pf.		Q	Apr.	Mar. 23
McCord Mfg. deb. stk.	50c	Q	Apr.	Mar. 24
Do pf., A.	$1.75	—	Apr.	Mar. 24
McCord Rad. Mfg. A.	75c	Q	Apr.	Mar. 27
McLellan Stores pf.	1¾	Q	Apr.	Mar.
Mex. Petroleum.	75c	Q	Apr. 20	Mar. 31
Do pf.	2	Q	Apr. 20	Mar. 31
Mo.-Ill. Stores.	25c	Q	Apr.	Mar. 20
Mortgage Bond Co.	$2	Q	Mar. 31	Mar. 20
Mountain & Gulf Oil.	2c	Q	Apr. 16	Apr. 2
Do	48c	Sp.	Apr. 16	Apr. 2
Murray Ohio Mfg. pf.	2	Q	Apr.	Mar. 20
Do pfd'ts. pf.	70c	Q	Apr.	Mar. 20
Nat. Cash Reg. A.	75c	Q	Apr. 15	Mar. 20
New Bedford Cot.	12½c	Q	Apr. 16	Mar. 31
Newmont Mining.	$1	Q	Apr. 16	Mar. 31
Newton Steel	50c	Q	Apr. 21	Mar. 20
Do pf.	1¾	Q	Apr. 21	Mar. 20
N. Y. Air Brake.	75c	Q	May	Apr. 30
N. Y. Sun 1st pf.	$	S	Apr.	Mar. 31
N. Y. Title & Mtg.	$1	Q	Apr.	Mar. 23
Do	1	Ex.	Apr.	Mar. 23
Nipissing Mines.	7½c	Q	Apr. 20	Mar. 31
N. Am. Provision pf	1¾	Q	Apr. 20	Mar. 31
Ohio Leather 1st pf.	$	Q	Apr.	Mar. 20
Do 1st pf.	$	Acc	Apr.	Mar. 20
Orange Crush 1st pf	1¾	Q	Apr.	Mar. 24
Do 2d preference.	50c	Q	Apr.	Mar. 24
Otis Elevator.	$1.50	Q	Apr. 16	Mar. 31
Do pf.	1¾	Q	Apr. 16	Mar. 31
Packard Electric.	70c	Q	Apr. 15	Mar. 30
Do	30c	Ex.	Apr. 15	Mar. 30
Peabody Coal Co.	5c	Q	May	Mar. 20
Do pf.	53c	M	Apr.	Mar. 20
Penn. Salt Mfg.	$1.25	Q	Apr. 14	Mar. 31
Petrol. Royalty pf.	1c	M	Apr.	Mar. 25
Do pf.	½	Ex.	Apr.	Mar. 25
Phila. Dairy Products pf.	1¾	Q	Apr.	Mar. 20
Phillips-Jones pf.	1¾	Q	May	Apr. 20
Pitts. & G. 8% pf.	$	Q	Apr. 16	Mar. 31
Rep. Flow Meters.	10c	—		
Richman Bros.	$1.50	Q	Apr.	Mar. 22
Richfield Oil	25c	Q	May	Apr. 5
Do	25c	Ex.	May	Apr. 5
Do pf.	1¾	Q	May	Apr. 5
Ross Stores 1st pf.	$2	Q	Apr.	Mar. 28
Rubber Serv. Lab.	60c	Q	Apr.	Mar. 20
St. L. P. Mills pf.	$	Q	Apr.	Mar. 24
St. Louis Nat. S.Y.	$	Q	Apr.	Mar. 20
St. Mary's Min. Ld.	$2	—		
Sandusky Cement.	$2	Q	Apr.	Mar. 26
S. Cruz Port. Cem.	$1	Q	Apr.	Mar. 22
Schoeneman (J.) 1st pf.	1¾	Q	Apr.	Mar. 15
Scott Paper (new no par)	25c	Q	Mar. 31	Mar. 24
Scullin Steel pf.	75c	Q	Apr. 14	Mar. 31
Seagrave Corp.	30c	Q	Apr. 20	Mar. 31
Securities Inv.	62½c	Q	Apr.	Mar. 21
Do pf.	$	Q	Apr.	Mar. 21
Seeman Brothers.	50c	Q	May	Apr. 16
Sheffield Steel pf.	1¾	Q	Apr.	Mar. 21
Sieloff Packing.	30c	Q	Apr.	Mar. 20
S. W. Engineering.	50c	Q	Apr.	Mar. 24
Standard Screw.	$	Q	Apr.	Mar. 20
Steel & Tubes pf.	1¾	Q	Apr.	Mar. 23
Stein-Bloch Co. pf.	1¾	Q	Apr.	Mar. 15
Stern Bros., Cl. A.	$1	Q	Apr.	Mar. 22
Swingle's 5c to $1 Stores pf. (No. 1)	1¾	Q	Apr.	Mar. 15
Talking Mach. Corp.	20c	Q	May	Apr. 14
Telling-Bell Vernon.	$1	Q	Mar. 31	Mar. 20
Do pf.	1¾	Q	Mar. 31	Mar. 31
Textile Banking.	2	Q	Apr.	Mar. 26
Tob. Products Corp.		Q	Apr.	Mar. 30
Tubize Artif. S. pf.	1¾	Q	Apr.	Mar. 20
Tuckett Tobacco.	1	Q	Apr. 14	Mar. 31
Do pf.	1¾	Q	Apr. 14	Mar. 31
Union Mfg.	87½c	Q		
Union Metal Mfg.	50c	Q	Apr.	Mar. 23
Do	25c	Ex.	Apr.	Mar. 23
Union Mortgage.	2	Q	Apr.	Mar. 21
Do 6% pf. (No. 1).	75c	—	Apr.	Mar. 21
United Crescent Dry Cleaning	50c	Q	Apr.	Mar. 26
Do pf.	$1.75	Q	Apr.	Mar. 26
U. S. Ind. Alcohol.	$1.25	Q	Apr.	Mar. 16
Do pf.	1¾	Q	Apr. 16	Apr. 2
Univ. Leaf Tobacco	¾	—	May	Apr. 19
Valve Bag Co. pf. (No. 11)	1¾	Q	Apr.	Mar. 24
Varnos Cor. (No. 1).	25c	Q	Apr.	Mar. 20
Do pf. (No. 1).	1¾	Q	Apr.	Mar. 20
Vick Chemical	$1	Q	May	Apr. 16
Waverly Oil, Cl. A.	37½c	Q	Apr. 2	Mar. 24
Westchester T. & T.	$	Q	Apr.	Mar. 31
Westmoreland Coal.	$1	Q	Apr.	Mar. 29
Whitman (Wm.) & Co. pf.	1¾	Q	Apr.	Mar. 20
Woodworth, Inc.	37½c	Q	Apr. 15	Apr.
Zollar (W.) Co. pf.	$1.75	Q	Mar. 31	Mar. 20

STOCKS EX DIVIDEND TODAY.

	Rate.	Period.	Payable.
Albemarle Paper Mfg pf.	1¾%	Q	Apr. 2
Atlantic Gulf & W I pf.	1¾%	Q	Apr. 6
Bank of Detroit	1½%	Q	Mar. 31
Bloch Bros Tob pf.	1¾%	Q	Mar. 31
Boulevard Bridge Bank (Chi)	2%	Q	Mar. 31
Bow'y & E Riv Nat Bk (NY).	4%	Q	Mar. 31
Brockway Mot Truck pf.	1¾%	Q	Apr.
Bunker & Sul Min.	25c	M	Apr. 4
Do	50c	Ex.	Apr. 4
California Bk (Los A).	$1	Q	Apr. 1
Central Nat Bk (Phila).	6%	Q	Mar. 31
Chi Mill & Lbr pf.	1¾%	Q	Apr. 2
Consol Sand Co, Ltd. pf.	1¾%	Q	Apr. 1
Cont'l Baking Corp pf.	2%	Q	Apr. 1
Evans Auto Loading, Cl A.	$1	Q	Apr. 1
Do Class B	$1	Q	Apr. 1
Foote-Burt Co. pf	1¾%	Q	Apr. 1
Do Class A.	25c	Q	Apr. 2
Garfield State Bk (Chi)	2%	Q	Mar. 31
Gary (Thee) & Co.	$3	Q	Apr. 1
Do pf. C.	$3	Q	Apr. 1
Hibernia Secur Co pf.	1¾%	Q	Apr. 1
Industrial Bk (Rich)	50c	Q	Apr. 1
International Harv	1¾%	Q	Apr. 2
Island Creek	$1	Q	Apr. 2
Do pf	$1.50	Q	Apr. 2
Lake View Bk (Chi)	2½%	Q	Apr. 2
Liberty Tr Co (Boston)	1½%	Q	Apr. 2
Martel Milk pf	1¾%	Q	Apr. 2
Nati Bk of Baltimore	3%	Q	Apr. 2
National Gypsum Co pf.	1¾%	Q	Apr. 1
Pacific Lighting Corp 6% pf.	1½%	Q	Apr. 14
Pressed Metals of Am.	75c	Q	Apr. 16
Providence Ice Co 1st pf.	1¾%	Q	Apr. 1
Reliance State Bank (Chi).	$2.50	Q	Apr. 2
Repub Tr (Phila).	$1.25	Q	Apr. 2
St Louis Nat Stk Yds.	2%	Q	Apr. 2
St Louis Un Trust Co.	4%	Q	Apr. 1
Seventh Nat Bk (NY).	1½%	Q	Apr. 2
Standard Safe Depos Co.	$1	Q	Mar. 30
Sterling Oil & Dev.	5c	S	Apr. 5
Tamblyn (G), Ltd, pf.	¾%		Apr. 2
Textile Banking Co.	2%	Q	Apr. 2
Union Trust Co (Chi).	3%	Q	Mar. 31
Union Trust (Detroit)	3%	Q	Mar. 31
Western Elec Co	50c	Q	Mar. 31
White Rock Min Spgs.	35c	Q	Apr. 2
Do	20c	Ex.	Apr. 2
Do 1st pf	1¾%	Q	Apr. 2
Do 2d pf	1¾%	Q	Apr. 2
Do 3d pf	1¾%	Ex.	Apr. 2
Woodin Tr & Sav Bk (Chi).	2½%	Q	Apr. 1
Wkgman's S B&Tr (Pitts).	$1.50	Q	Mar. 31
Yellow & Ch Cab, Cl A.	6 2-3c	M	Apr. 1
Zellerbach Corp	30c	Q	Apr. 15

Ex Rights.

Shawinigan Water & Power Company.
Warner-Quinlan Company.
Yale & Towne Manufacturing Company.

FINANCIAL NOTES.

Frank S. Morris is with Frank H. Crehore & Co.

Ruskin Watts, of A. D. Watts & Co., has been elected to the Montreal Stock Exchange.

Schatzkin & Co. announces a change of name from Schatzkin, Bernstein & Co., the withdrawal of Mortimer Bernstein and the admission of Frederick L. Rossman.

Marks & Graham are distributing an analysis of Loew's, Inc.

Newburger, Henderson & Loeb have prepared the first of a series of analyses on merchandising stores.

Joseph G. Mayer Co. have prepared a circular on Atlantic Refining Company.

MEETINGS ANNOUNCED

	Books Close.	Books Open.	Date of Meet'g.
Abitibi Pwr & Paper.	Mar. 23	....	Apr. 2
Advance Rumely	Mar. 15	Apr. 10	Apr. 9
Ajax Rubber Co.	Mar. 16	....	Apr. 17
Alaska Juneau G M.	Feb. 20	....	Apr. 3
Albany Perf Wrap P.	Feb. 28	....	Apr. 2
Allied Chem & Dye.	Apr. 2	Apr. 24	Apr. 23
Amerada Corp	Apr. 10	....	May 7
Amer Bosch Magneto.	Mar. 22	....	Apr. 3
Amer Brake Shoe & F.	Apr. 4	....	Apr. 24
Amer Druggists Syn.	Mar. 15	....	Apr. 26
Amer Encaus Tiling.	Mar. 9	....	Mar. 28
Amer Ice	Mar. 29	....	Apr. 10
Amer Internati Corp.		....	Apr. 4
Amer Linseed	Mar. 21	....	Apr. 10
Amer Locomotive	Mar. 19	....	Apr. 17
Amer Mach & Fdry.	Mar. 30	....	Apr. 11
Amer Radiator	Mar. 3	....	Apr. 4
Amer Smelt & Ref.	Mar. 13	....	Apr. 3
Amer Tel & Tel.	Mar. 27	....	Mar. 27
Amer Tobacco	Mar. 14	....	Apr. 4
Amer Wat Wks & E.	Mar. 17	....	Apr. 17
Amer Woolen	Mar. 15	Mar. 28	Mar. 27
Amer Zinc, Lead & S.	Apr. 12	Apr. 13	Apr. 11
Arnold Constable ..	Mar. 14	....	Apr. 3
Art Metal Const'n.	Mar. 16	....	Mar. 29
Associated Oil	Mar.	....	Apr. 3
Atch, Topeka & S F.	Mar. 22	Af.Mtg.	Apr. 20
Atlantic Coast Line.	Apr. 4	Apr. 18	Apr. 17
Atlas Tack Corp.		....	Apr. 4
Auto Strop Saf Raz.	Mar. 14	Apr. 5	Apr. 4
Bamberger (L) & Co.		....	Apr. 17
Bangor & Aroostook.	Mar. 31	....	Apr. 17
Beacon Oil		....	Mar. 27
Best & Co	Mar. 21	....	Apr. 10
Bethlehem Steel	Mar. 31	....	Apr. 10
Bloomingdale Bros.	Mar. 22	....	Apr. 10
Borden Co	Mar. 30	Apr. 19	Apr. 18
Boston & Maine.	Mar. 16	Apr. 12	Apr. 11
Botany Cons Mills.	Mar. 26	....	Apr. 17
Burroughs Add Mach.	Mar. 31	....	Apr. 17
Burns

We have a current interest either in buying or selling

Met. 5 to 50c Stores 8% Pf.
McLellan Stores
E. R. Squibbs & Son
Federal Bake Shops
Great Atlantic & Pac. Tea
National American Co.
Noma Electric Corp.
Davega, Inc.
Alex. Hamilton Institute
H. C. Bohack Com. & Pfd.
Bowman Biltmore Hotels
Schiff Stores
W. T. Grant Co. Com.
Geo. Kern Inc. Com. & Pfd.
Metro. Chain Stores Pfds.
Central States Electric Pfd.
Tenn. Electric Pr. 7% Pfd.
Utilities Power & Light Pfd.
General G. & E. Part. Ctfs.

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National American Co.
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HOLDERS INCREASE IN NORTH AMERICAN

40,287 Now Own Securities, a Gain of 7,888 in Five Years, Report Shows.

CONFIRMS RECORD PROFIT

Customers Served by Subsidiaries Total 1,091,830 at the Close of 1927.

Stockholders of the North American Company increased substantially in 1927, according to the annual report. The statement confirms previous figures showing record gross earnings of $122,166,000 and record net earnings of $19,254,000 in 1927. Preferred stockholders number 11,437 and common stockholders 28,850, making a total of 40,287. In the past five years preferred stockholders have increased 5,115 and common stockholders 2,773.

Customers served by subsidiaries totaled 1,091,830 at the end of 1927, those of the electric service alone numbering nearly 1,000,000. There was also an increase in the number of investors in the various subsidiaries, whose preferred stocks are held by more than 94,000 customers and others.

Electric output of 5,003,332,121 kilowatt-hours in 1927 shows a gain of 5.25 per cent.; gas output amounting to 4,699,052,550 cubic feet, increased 14.42 per cent. and revenue passengers carried on the railway and bus systems totaled 197,107,031, a decrease of 1.43 per cent. At the close of the year 993,332 customers were receiving electrical service, a gain of 5.82 per cent.; 2,446 with heating service, a gain of 4.26 per cent., and 96,955 with gas service, a gain of 7.07 per cent. The output of the coal producing subsidiaries amounted to 5,030,197 tons, an increase of 19.17 per cent.

The earned surplus amounted to $51,358,612 at the close of 1927, a high record, comparing with $42,147,237 at the end of 1926; $30,605,648 at the end of 1925, and $14,548,029 at the close of 1922. the gain in five years being $36,515,583.

Reserves totaled $80,162,744 at the close of last year, also a record figure, comparing with $72,863,955 a year before and $29,566,726 at the close of 1922, a gain of $50,596,006 in five years. Property and plant was $614,721,008, a high mark, against $575,883,306 at the end of 1926 and $188,860,489 at the close of 1922, a gain of $425,860,539 in five years.

Current assets were $48,832,882, against $47,086,012 at the end of 1926, and current liabilities were $14,633,642 against $18,635,758. Cash was $11,107,862 against $9,282,823. Total assets amounted to $727,190,797, against $681,845,487 for 1926.

Western Auto Supply Net Higher.

Western Auto Supply Company of Kansas City reports for 1927 a net profit of $921,577.58 after Federal taxes, as compared with $240,755.03 for 1926. The company was operating thirty-one stores at the end of 1927, an increase of three during the year. So far in 1928 four additional units have been opened. The company also operates mail order departments in fifteen cities. Cash on hand and in bank at the end of the year amounted to $559,844.89.

COMPANY MEETINGS TODAY.

Dividends.

Alliance Realty, common.
Harris, Seybold, Potter Company, common.
Houghton Elevator & Machine, preferred.
Penberthy Injector, preferred and common.
Pollard & Bagby Mfg. & Tr. (Rich).
Portland Gas Light, common.

Special.

American Salamandra Corporation.
Bank of America (N. Y.).
Commercial Exchange Bank (N. Y.).
Eastern Manufacturing Company.
Kansas City Power & Light.

Annual.

American Druggists Syndicate.
Atlantic Zinc Works, Inc.
California Petroleum Corporation.
Canada Dry Ginger Ale.
Goodyear Tire & Rubber Company.
Gulf States Steel.
Hershey Chocolate.
Motion Picture Producers & Distributors of America, Inc.
Noranda Mines, Ltd.
North American Copper Company.
North Germand Lloyd S. S. Company.
North River Insurance Company of N. Y.
Rogers, Peet Company
United States Electric Light and Power Shares, Inc.

STOCK EXCHANGE QUOTATIONS

The following table gives the high and low prices for 1928, as well as last prices for all stocks listed on the New York Stock Exchange that were not traded in last week:

		High.	Low.	Last.
Alabama & Vicksburg (6).*		...	...	125
Albany & Susq (111).	*225	223	225
Allegheny & West (6).		...	...	117
Alliance Realty (12).	* 75	75	70
American Chain pf (7).	101⅞	99½	101⅞
Am M & Fy pf (7) ex war.	116	111½	111½
Am Shipbuilding (8).	*139	139	141
Ann Arbor	* 50	50	50
Do pf			69½
Atlantic Refining pf (7).	118¼	116	116¼
Bank of N Y & Tr (18).	*295½	295	295½
Barnsdall Class B (62½).	* 25⅝	25	23⅝
Bayuk Cigars 2d pf (7).			170
Beech Creek R R (2).	* 44	42½	42½
Blumenthal (Sidney) pf.	* 96½	95½	95
Booth Fisheries 1st pf.	* 49	41½	41½
Brown Shoe pf (7).	120	120	120
Buf Roch & Pitts pf (6).	*100	94	95
Buffalo & Susq.	* 43	41	43
Do pf (4).	* 53	50	51
Carolina, Clinch & O (4).	* 96	94	94
Central Leather Co.	23½	23½	23¾
Do pf			94
Century Ribbon M pf (7)*	87	80	87
Certain-teed Pr 1st pf (7).	120⅞	119	120⅝
Do 2d pf (7).	110	110	110
Chemical Nat Bank (24).	*940	940	940
Ches & Ohio pf (4%).			168
Chicago & Alton ctfs.	6	6	6
Do pf ctfs	9	7⅞	9
Chi, St P, M & Om.			98
Do pf (7)			128½
Cin Sand & C Rr pf (5).	*		70¾
City Investing (10).	*140	140	140
City Stores Cl A (3½).	54	51¼	54
Cleve, C & St L (8).			275¾
Cleveland & Pitts (3½).	84½	82¾	82¾
Commer Inv Trust pf (7).	*106	99	104
Conley T F stamped.		¼	¼
Conn Ry & Ltg (4½).	* 77	77	77
Do pf (4½).	* 73	72¾	72¾
Crex Carpet	18¼	17¾	17¾
Crown Wil Pap 1st pf (7).	101¼	96½	100¾
Detroit Hillsd & Sthwn (4).	84½	84½	84½
Detroit & Mackinac.	* 50	50	50
Do pf	* 65	65	65
Detroit United Ry.	*		2
Duluth Sup Traction.	* 20	20	20
Do pf (4)			51
Durham Hosiery		6	6
Do pf		46½	46½
El Pw & L pf ctfs 40%pd(7)	125½	120¾	125
Do full paid (7).	121	120¾	120¾
Emerson Brantingham, B.	4¾	3½	3½
Equitable Off Bldg pf (7).	*210	178½	200
Erie & Pittsburgh (3½).	*67	65½	65½
Erie Steam Shovel (2½).	38⅝	35¼	36
Farmers L & T (16).	*705	688	705
Federal Mining & Smelt.	140	140	140
First Nat Pict. 1st pf ($5).	109	105¼	106
Gen Gas & Elec pf A (7).	113¾	108¼	112¾
Gen Railway Signal pf (6).	115¾	103	115¾
Gold & Stock Teleg (6).	*128	128	128
Green Bay & Wn (5).	*81	81	81
Guantanamo Sugar pf (8).	*107	105	106
Gulf, Mob & Nor pf (6).	107¼	104	105
Gulf States 1st pf (7).	*109	104	105¾
Hanover Nat Bank (30).	*1295	1295	1295
Harbison Walk R (18).	*177½	176	177½
Do pf (6).	*120	120	120
Hartman Corp, Cl A (2).	*27	27	27
Havana Elec Ry pf (6).	69¼	64	64
Helme (G W) pf (7).	*128	121	128¼
Indian Motocycle pf (7).	*105	103½	105
Indian Refining pf.	110¾	101	106
Internat Paper pf (6).	*103	100¼	103
Int Rys of C A pf (5).	*75	69¾	73½
Inter Silver pf (7).	*131	123¾	123¾
Intertype Corp (7½).	38½	32	35
Island Creek Coal pf (6).	*107½	107½	107½

		High.	Low.	Last.
Iron Products (2%).	*	...	...	85
Jewel Tea pf (7).	122½	120¾	122¾
Joliet & Chicago (7).	*	...	...	135½
Johns-Manville pf (7).	*	121½	119½	121¾
Kan-Cy-P & L 1st pf A (7).	116¾	115	116¾
Do 1st pf B (6).		111¾	111½	111¾
Kelly Spring Tire Sp pf.	55	55	55
Kresge Dept. Stores pf.	99	51¾	93
Kup'heimer (B) & Co (2).	*50	45	45
Do pf (7).	*111	110¾	111
Manufacturers & F pf (6).			*105½
Mahoning Coal R R (50).			*950
Manati Sugar.	*41	34½	34½
Manhattan Elev gtd (7).	*85½	75	80
Manhattan Shirt pf (7).	*122	121	122
Market St Ry.	5⅞	4¼	4¼
Do pf	25	25	25
Do 2d pf.	15	15	15
Michigan Central (40).			*1050
Mil El Ry & Lt pf (6).			*100½
Minn & St Louis ctfs.	2¼	2¼	2¼
Mobile & Birm pf (4).	*84¼	84¼	84¼
Mullins Mfg Corp pf.	*110½	104¾	104¾
Nat Distillers Prod pf.	71⅝	55	59
Nat Enamel & Stp pf (7).	97⅛	90½	90¾
New York Dock pf (5).	*	93	90¼	90¼
New York & Har pf (3½).				175
New York, Lack & W (5).	*111½	109	110
New York, N H & H 1st pf.		111	111	111
Orpheum Circuit (3).		24½	20	20
Do pf (8).		99½	99½	99½
Owens Bottle pf (7).	*117	114¾	117
Pacific Coast		26	20	20
Do 1st pf.	* 70	50	50
Do 2d pf.				31
Pacific Mills		34½	34½	34½
Panhandle Prod & Ref pf.	81	70	80
Penick & Ford pf (7).	*108¾	103¼	108¾
Pettibone Mulliken				23
Philadelphia Co 5% pf (2½)	48¼	45½	45½
Phila Rapid Transit (4).	* 56	56	56
Do pf (3½).				50
Pierce Oil pf.		20¼	16¼	17
P, C, C & St Louis (5).	*108	108	108
Pitts, Ft W & Chic (7).	*153¼	153	153
Pitts, McKeesprt & Y (3½).				135½
Pitts, Young & Ash pf (7).	*170	165	165½
Pressed Steel Car pf (7).	* 88	80	85⅜
Pullman Company (6).	*180	169	169
Pure Oil pf (8).	*112	108	108
Purity Bakeries, class A.	68	67¾	67¾
Remington T 1st pf (7).	*110	110	110
Do 2d pf (8).	*114	101	101
Rensselaer & Saratoga (8).	*144½	144½	146
Rutland pf.	57⅞	50	57⅛
Sou Porto Rico Sug pf (6).	*136	133¾	136
Spicer Mfg pf (8).	*111¾	111	111
Stix, Baer & Fuller.		105¾	100	102
Texas Pac Land Tr, old.	*			2400
Tobacco Prods div ctfs, A.	25⅝			25
Twin City Rap Tr pf (7).	*107	104¼	104¼
Underwood Typewriter pf.	20	19¼	20
United States Express.	6	5⅜	5
United States Tobacco (3).	97¼	90¾	94
Do pf (7).	127½	127½	127½
Univ. Pipe & Rad pf (7).	91	88	88
Utah Copper (6).	*150	139	143
Van Raalte	13	7¾	13
Do 1st pf.	45⅝	45⅝	45⅝
Vicksburg, S & Pac pf (5).	*105¾	105¾	105¾
Virginia El & P pf (6).			105¾	99½
Do pf (7).		100	100	100
Virginia Iron, Coal & Coke.	38	32	34
Vulcan Detinning pf (7).	*97	91	91
Do pf A (7).				95
Wabash pf B (6).	72¼	67	67
Ward Baking, Cl A (6).	*125	108	115
Washburn-Crosby pf (7).	*108¾	106¾	108¾
Wells-Fargo.	2¼	1¼	2¼
Wheeling & Lake Erie pf.	77	71	71
Yellow Truck & Coach pf.	35⅜	27¾	32¼

Dividend rates as given in the above table are the annual cash payments, based on the latest quarterly or half-yearly declarations.
*Unit of trading, less than 100 shares.
†Partly extra. a Paid this year.

OVER-THE-COUNTER SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request.

PUBLIC UTILITY BONDS.

SECURITIES.	Rate.	When Payable.	Quotation Mar. 24, 1928 Bid.	Asked.
Ansc. & Pot. R., 1940.	5	Apr. & Oct.	100	...
Appalachian P, 1st, 1941.	5	June & Dec.	103⅝	103¾
Broad River Power, 1954	5	Mar. & Sep.	99	99⅝
California Power, 1931.	6	Feb. & Aug.	100	...
Capital Trac. 1st, 1947.	5	Jan. & July	103½	...
Charleston Con. R. G & E. cons., 1999	5	Mar. & Sep.	100½	102
Col. Con. Power 1st, 1946	5½	June & Dec.	100½	102
Col. Power 1st, 1953.	5	May & Nov.	102¼	...
Columbia Ry., Gas & El. 1st, 1936	5	Jan. & July	97½	99
Cons Gas (Balt.), 1954.	4¼	Jan. & July	102	...
Do 1939	5	Jan. & July	105	...
Cons. Gas, Elec. Light & Pwr. (Balt.) gen., 1935	4½	Jan. & July	101¼	102¼
Cons. Gas of N. J., 1936.	5	Jan. & July	100	...
Do 1st, 1965.	5	Jan. & July	98¼	...
Cons. T. of N. J. 1st, ext	5	Jan. & Dec.	88	89
El Paso Elec. col., 1932.	5	Jan. & July	102¼	103
Gal.-Hous. El. 1st, 1954.	5	Apr. & Oct.	83¼	85
Gas & Elec. of Bergen County cons., 1949.	5	June & Dec.	107	...
Houston Elec., 1935.	6	June & Dec.	96½	96½
Hudson County Gas, 1949	5	June & Dec.	107	...
Jersey Cen. P. & L., 1945	5½	Feb. & Aug.	103	104½
Jersey City, Hoboken & P. St Ry. 1st, 1949	4	May & Nov.	57⅛	58½
Knoxville Traction, 1938.	5	Apr. & Oct.	100	...
Los Angeles G. & E., '39	5	Mar. & Sep.	104	105
Louisville G. & E., 1954.	5½	May & Nov.	104½	...
Do 1952	5	May & Nov.	103½	105⅞
Do 1937	6	Apr. & Oct.	101¼	...
Miss. Gen. Elec., 1934.	5	June & Dec.	102½	...
Miss. Valley Pow., 1947	6	May & Nov.	96⅝	...
Mountain States Pwr., '38	5	Jan. & July	98¾	...
Do 1933	6	Jan. & July	104	105
Newark Gas, 1948.	5	Jan. & July	107	...
Newark Pass. Ry., 1930.	5	Jan. & July	96½	97¼
No. Car. Ser., 1936.	5	Jan. & July	99	99⅜
No. Ohio Power, 1938.	7	Feb. & Aug.	99½	100
No. Ier. St. Ry. 1st, 1948	4	May & Nov.	98	...
Nor. & Ports. Tr., 1936.	5	June & Dec.	100½	101¾
Norfolk Ry & Lt., 1949.	5	May & Nov.	101	...
N. Tex. El. coll. tr., 1940	5	Jan. & July	74	...
Okla. Gas & E., 1950.	5	Mar. & Sep.	102¼	103½
Do deb., 1940.	6	Mar. & Sep.	103½	105
Pac. Gas & E., 1941.	6	Jan. & July	115¾	116
Pot. El. Power 1st, 1929.	5	June & Dec.	100⅝	...
Do cons., 1936.	5	Mar. & Sep.	103½	104
San Diego G. & E., 1939.	5	Mar. & Sep.	103⅜	...
Do 1947	5	Mar. & Sep.	103⅜	...
Do 1947	6	Jan. & July	104⅜	...
St. Paul Gas L., 1944.	5	June & Dec.	102⅜	...
Do gen., 1952.	6	Jan. & July	107½	108½
Seattle Elec. cons., 1929.	5	Feb. & Aug.	100¼	...
Do cons., 1930.	5	Feb. & Aug.	100¼	...
So. Ser. G & E., 1935.	5	Mar. & Sep.	103⅝	...
So. Cal. Edison, 1944.	5½	Feb. & Aug.	105	105⅜
Do 1939	5	Jan. & July	102	103⅜
Standard Gas & E., 1935	6	Apr. & Oct.	102½	103
Do 1951	6	Feb. & Aug.	104	105
Do 1966	6	June & Dec.	104	105
Tampa Electric 1st, 1933	5	June & Dec.	100¼	101¼
United El. of N. J., 1949	4	June & Dec.	94	...
Wash., Balt & A., 1941.	5	Mar. & Sep.	85	86
Washington Gas Light, '60	5	May & Nov.	105	...
Wash R. & E. con., 1951	4	Jan. & July	93½	94
Wisconsin Pub. S., 1942.	5	Jan. & July	103¾	...
Do 1958	5½	Jan. & July	105¾	106¼
Do 1932	6	Apr. & Oct.	107	108

PUBLIC UTILITY STOCKS.

SECURITIES.	Per Ct.	Pe. riod.	Date.	Quotation Mar. 24, 1928 Bid.	Asked
Am. Com'w'th Power pf.	1.75	Q	Feb. 1, '28	100	102½
Arizona Power pf.	1.75	Q	Jan. 1, '28	84	88
Ark. Power & Light pf.	1.75	Q	Jan. 3, '28	107½	108½
Assoc. Gas & El. pf.	87½	Q	Jan. 3, '28	54	55¼
Do 6% pf.	1.50	Q	Mar. 1, '28	98½	100½
Binghamton L., H. & P. pf	1.75	Q	Jan. 3, '28	106½	108
Birmingham Elec pf.	1.75	Q	Jan. 3, '28	100	110½
Birmingham W. W. pf.	1.75	Mar.	15, '28	105	107
Broad River Power pf.	1.75	Q	Feb. 4, '28	106	107½
Capital Trac. pf.	1.50	Q	Jan. 3, '28	106½	108
Carolina P. & L. 7% pf.	1.75	Q	Jan. 3, '28	110	112
Cent. Ark R. & L. pf.	1.75	Q	Mar. 1, '28	104	107
Central Maine pf.	1.50	Q	Jan. 1, '28	96	97½
Do pf.	1.75	Q	Jan. 1, '28	100	110
Cent. Power & L. pf.	1.75	Q	Feb. 4, '28	105½	108
Columbus El. & P. pf.	1.75	Q	Jan. 3, '28	113½	115
Con. Traction of N. J.	4	S	Dec. 1, '27	58	60
Consumers Pwr. 6% pf.	1.50	Q	Mar. 1, '28	104½	105¾
Do 6.6% pf.	1.65	Q	Jan. 3, '28	105	106½
Conn. Lt. & Pwr. 7% pf.	1.75	Q	Mar. 1, '28	116	119
Do 8% pf.	2.00	Q	Mar. 1, '28	120	122
Dallas Power & Lt. pf.	1.75	Q	Feb. 1, '28	110½	112
Dayton Power & L. pf.	50c	M	Mar. 1, '28	108	109
East Texas Electric pf.	1¾	Q	Jan. 3, '28	107	109
El Paso Electric pf.	1.75	Q	Jan. 14, '28	113	115
Elec. Public Service pf.	1.75	Q	Jan. 3, '28	98	101
Elec Investors pf.	1.50	Feb.	Sept. '27	102½	103½
Essex & Hudson Gas.	4.00	S	J. & D.	151	...
Fort Worth P. & L. pf.	1.75	Q	Feb. 1, '28	114½	116
Gas & Elec. of Bergen.	2½	Q	Mar. 1, '28	97	98
Idaho Power pf.	1.75	Q	Feb. 1, '28	104½	105½
Inland Power & L. pf.	1.75	Q	Jan. 2, '28	99½	100½
Illinois Power & Lt. pf.	1.75	Q	Jan. 3, '28	104½	105
Interstate Power pf.	1.75	Q	Mar. 1, '28	101	103
Kings Co. L. & P. 7% pf.	1.75	Q	Jan. 3, '28	114	116
Kentucky Securities.	1¾	Q	Jan. 3, '28	150	170
Do pf.	1¾	Q	Feb. 1, '28	95	96
Los Angeles G. & E. pf.	1.50	Q	Feb. 15, '28	106	110
Metropolitan Edison pf.	1.50	Q	Jan. 1, '28	107	108
Do pf.	1.75	Q	Jan. 1, '28	107	108
Miss. River Power pf.	1.75	A	Jan. 1, '28	108	110½
Mountain States Power.	1.00	A	Mar. 31, '27	17	...
Nat. Pub. Serv. pf., A.	1.75	Q	Jan. 3, '28	102	103
Do partic. pf.	1.75	Q	Jan. 3, '28	114	120
Nebraska Power pf.	1.75	Q	Jan. 3, '28	111	113
New Orleans Pub S. pf.	1.75	Q	Jan. 3, '28	108	109
Newark Con. Gas.	2½	S	J. & J.	98	...
N.Y. & Queens E.L. & P. pf.	87½	Q	Mar. 14, '28	85	...
Do pf.	1.25	Q	Mar. 1, '28	100	105
N. Y. Pwr. & L. 7% pf.				115	116½
New York Steam.				250	290
Pub. Service (Col.) pf.	58½	M	Mar. 5, '28	103	107
Rocky Mt. P. & L. pf.	1.75	Q	Mar. 1, '28	107	109
Do pf.	1.50	Q	Mar. 1, '28	105½	106
So. Jer. G. & E. Tr.	4	S	J. & D.	100	...
S. W. Lt. & Pr., Class A	1½	S	Jan. 3, '28	73	85
Do Class B.				65	70
Utica Gas & El. pf.	58½	M	Mar. 5, '28	103	107
Utah Power & Light pf.	1.75	Q	Jan. 3, '28	111¼	112½
Washington Gas	90c	Q	Mar. 1, '28	90	90¼
Wash. Ry. & Electric.	1½	Q	Mar. 1, '28	475	485
Do pf.	1¼	Q	Jan. 3, '28	103¼	104

BANKS.

SECURITIES.	Capital.	Per Ct.	Pe. riod.	Date.	Quotation Mar. 24, 1928 Bid.	Asked
America	6,500,000	3	Q	Jan. 3, '28	740	750
Amer Union	2,000,000	1.50	Q	Jan. 3, '28	209	215
Bank of U. S.	6,000,000	3.50	Q	Jan. 3, '28	550	560
Bowery & E. R.	3,000,000	4	Q	Dec. 31, '27	1275	1350
Bronx	750,000	...	...	...	625	675
Bronx Borough	600,000	...	...	...	650	675
Bryant Park	200,000	b6	S	Jan. 3, '28	225	250
Bushwick	200,000	...	...	...	250	260
Cent. Nat.	2,000,000	...	...	...	202	210
Chase Natl.	50,000,000	e4½	Q	Jan. 3, '28	580	585
Chat. Ph. Natl.	13,500,000	4	Q	Jan. 2, '28	608	618
Chelsea Exch.	2,000,000	2	Q	Jan. 3, '28	225	235
Chemical Natl.	5,000,000	4	BM	Mar. 3, '28	935	950
City National	75,000,000	15	Q	Jan. 3, '28	870	888
Colonial	1,400,000	b8	S	Jan. 3, '28	1100	...
Commerce	25,000,000	a6	Q	Jan. 3, '28	564	570
Continental	1,000,000	4	S	Nov. 5, '27	390	410
Corn Exchange	11,000,000	5	Q	Feb. 4, '28	665	680
Cosmopolitan	800,000	8	...	...	...	460
Dewey State	100,000	...	...	...	...	300
Fifth Avenue	500,000	6	Q	Jan. 3, '28	2240	2310
First (N. Y.)	10,000,000	c25	Q	Jan. 3, '28	3725	3800
First (B'klyn)	1,000,000	2½	Q	Jan. 3, '28	435	450
Flatbush	300,000	...	...	...	190	210
Garfield Natl.	1,000,000	g7	Q	Dec. 31, '27	380	...
Globe Exchange	400,000	8	S	Nov. 6, '27	200	210
Grace	1,000,000	8	S	Dec. 1, '27	325	...
Granite	300,000	...	...	...	200	210
Hanov. N. ($10)	2,500,000	25c	Q	Apr. 2, '28	1260	1280
Harriman Nat.	1,000,000	d10	S	Jan. 6, '28	900	...
Lafayette	400,000	...	...	...	210	225
Lebanon	500,000	5	Q	Jan. 3, '28	190	200
Liberty	2,000,000	...	...	...	240	250
Manhattan	12,500,000	4	Q	Jan. 3, '28	607	612
Mechanics ($50)	3,000,000	a5	Q	Jan. 3, '28	443	450
Melrose	500,000	...	...	...	210	...
Merchants	150,000	...	...	...	185	210
Municipal	2,500,000	b5	...	...	...	...
Nassau (Nat.)	1,250,000	8	Q	Jan. 3, '28	440	455
Park National	10,000,000	6	Q	Jan. 3, '28	700	725
People's (Bkn.)	200,000	d8	Q	Jan. 3, '28	875	...
Penn Exchange	750,000	...	...	...	200	210
Port Morris	200,000	3	...	Mar. '28	675	750
Prisco	250,000	2½	Q	Mar. 1, '28	550	...
Public	5,000,000	4	Q	Jan. 3, '28	618	628
Queensboro Nat.	300,000	4	S	Dec. 31, '27	235	...
Seaboard Nat.	8,000,000	4	S	Dec. 31, '27	785	800
Seventh	1,500,000	1½	Q	Jan. 4, '28	220	230
Seward	2,000,000	...	...	...	196	204
State	5,000,000	4	Q	Jan. 3, '28	765	780
Textile	2,000,000	3	Q	Jan. 3, '28	275	...
Trade Bank	500,000	...	...	...	270	285
Traders	500,000	...	...	...	230	240
Yorktown	1,000,000	...	...	...	193	203
Yorkville	500,000	...	...	...	220	...

Includes extra of: A $2, b $3, c $5. First Security Co.: d $5. e $1. Chase Security Co.: f $1. g $4. h $6. j $1. City Co.

TRUST COMPANIES.

Am. Exch. Irv.	32,000,000	3½	Q	Jan. 3, '28	422	428
Bank of Europe	1,000,000	c6½	Q	Jan. 1, '28	375	...
B. of N.Y. & T.	6,000,000	4½	Q	Jan. 3, '28	690	705
Bankers Trust.	20,000,000	5	Q	Jan. 3, '28	1015	1035
Bronx County.	1,250,000	...	...	...	400	430
Brooklyn	2,800,000	a9	Q	Jan. 3, '28	1270	1300
Cen. Mercantile.	3,500,000	...	...	...	348	358
Central Union.	12,500,000	c12	Q	Jan. 3, '28	1475	...
County	1,000,000	...	...	...	350	...
Empire	6,000,000	a9	Q	Dec. 31, '27	440	450
Equitable	30,000,000	3	Q	Feb. 1, '28	434	438
Far L. & T.	10,000,000	4	Q	Feb. 4, '28	780	...
Fidelity	4,000,000	2½	Q	Dec. 31, '27	370	380
Fulton	1,000,000	b4½	Q	Jan. 3, '28	540	560
Guaranty	30,000,000	4	Q	Jan. 3, '28	652	658
Int. Germanic.	3,000,000	...	...	...	199	203
Interstate	3,175,000	...	...	...	270	278
Kings County	500,000	f25	Q	Feb. 1, '28	2800	...
Lawyers T. & G.	10,000,000	2½	Q	Jan. 3, '28	345	349
Manufacturers.	15,250,000	3	Q	Jan. 3, '28	798	808
Midwood	1,000,000	3	S	Dec. 31, '27	270	290
Murray Hill.	1,000,000	...	...	...	380	400
New York	10,000,000	8	Q	Jan. 3, '28	695	710
N.Y. Title & M.	15,000,000	b7	Q	Jan. 3, '28	557	564
Times Square.	2,000,000	...	...	...	190	198
Title G. & Tr.

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NEW YORK CURB MARKET TRANSACTIONS FOR THE WEEK

New York Curb Market trading in groups for week ended March 24, 1928, as compared with same period a year ago:

	Ind. & Stand. Misc. Pub. Util.	Oils.	Oils. Mining.	Bonds.	Foreign Bonds.
Monday	452,500	23,700	75,600 47,220	$3,189,000	$753,000
Tuesday	485,820	13,600	48,401 60,670	2,649,000	975,000
Wednesday	420,335	22,150	92,800 66,840	3,271,000	710,000
Thursday	505,125	28,530	70,300 57,670	3,254,000	835,000
Friday	808,100	26,120	95,100 69,430	4,758,000	625,000
Saturday	328,030	15,460	50,600 36,620	1,872,000	400,000
Totals	2,694,010	129,560	434,801 335,980	$19,003,000	$4,496,000

WEEK ENDED MARCH 26, 1927.

	Ind. & Stand. Misc. Pub. Util.	Oils.	Oils. Mining.	Bonds.	Foreign Bonds.
Monday	135,206	28,510	53,500 49,225	$1,606,000	$966,000
Tuesday	172,085	34,370	80,000 55,080	2,795,000	1,500,000
Wednesday	207,195	37,280	90,005 55,135	1,849,000	1,080,000
Thursday	197,800	31,560	71,600 40,125	2,422,000	1,125,000
Friday	204,303	14,700	93,205 50,100	1,767,000	776,000
Saturday	120,945	10,820	64,910 36,425	1,013,000	802,000
Totals	1,037,534	139,220	443,310 314,260	$11,460,000	$6,249,000

WEEK ENDED MARCH 24, 1928.

	Last Week.	Year to Date.
Total stocks	3,594,321	84,382,361
Same period a year ago	1,934,424	22,359,014

	Last Week.	Year to Date.
Total bonds	$23,499,000	$268,794,000
Same period a year ago	17,809,000	187,840,000

INDUSTRIALS.

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Chge.
86	83	200	ACME STEEL (5)	85¼	83	85¼	— ¾
31½	29½	1,800	Acetol Prod, A (2.40)	30¼	29¾	30	— ¾
17¾	14	200	Aero Sup Mfg, A (1.50)	17½	17	17	..
13	8¾	1,500	Do B	12	12	13	+ 1
34	29¾	100	Allen & Fisher (2)	30	30	30	..
1½	1	300	Allied Packers	1½	1½	1½	..
9½	7	100	Do prior pf	8½	8½	8½	..
80	75½	50	Alliance Ins (12½)	80	80	80	+ 4½
44	36	100	Alpha Port Cem't (3)	37½	37½	37½	— 1½
21½	15	900	Allison Drug S A (1.40)	17½	16½	16½	— 1
15½	10	300	Do B	11	10	10	— 1½
126	120	2,400	Aluminum Co of Am	126½	126	126	+ ¼
109	105¼	1,100	Do pf (6)	109	107¾	109	+ ¼
70	52	1,500	Am Arch Co (5)	61½	52	60	+ 7
58	49	300	Am Bakeries, A (3)	54	53¼	54	— 1½
9¾	4¾	700	Am Br-Bov El fdrs sh	6¾	6	6¾	+ ¼
45	33	600	Am Chain (3)	42¾	41	42	— 1¼
147	132	50	Am Cigar (6)	143	142¾	143	— 1½
25½	23¾	300	Am Colortype (1.40)	24	23¾	24	..
50	38	4,300	Am Cyanam, B (1.60)	42	40¾	40¾	— ¾
96¾	95	25	Do pf (6)	95¾	95¾	95¾	— ¼
20	13¾	9,000	Am Dept Stores	19	18½	18¾	— ¼
20¾	15¾	4,000	Am-Hawaiian S S	19¾	19¼	19¼	— ¼
85½	71¾	50	Am Hardware (15)	71¾	71¾	71¾	..
123	114¾	50	Am Meter Co (5)	117¾	117¾	117¾	..
106	90¾	25	Am Laundry Mch (4)	99¾	99¾	99¾	— 2
89¾	85¾	50	Am Mfg Co (4)	87½	87½	87½	— 2½
17¾	14	1,900	Am Rayon Prod	16¾	16¾	16¾	— ¼
114	93	24,200	Am Rolling Mill (12)	107½	102¾	106¾	+ 4¾
111¾	109	10	Do pf (7)	111	111	111	..
19¾	11¾	12,800	Am Solv Chem, v t c	19¼	15¾	19¼	+ 3
28½	25¾	4,700	Do part pf	28¾	26¾	28¾	+ ¾
3½	3	500	Am Thread pf (25c)	3½	3½	3½	..
43¾	40¾	200	Amsterdam Trd (75c)	40¾	40¾	40¾	— 1½
1	.72	12,400	Atl Fruit & Sugar	1	.84	.88	— .02
44½	38	800	Atlas Port Cem't (2)	43	42	43	+ ¾
72¾	62½	8,300	Atlas Plywood (4)	72¾	67½	72¾	+ 5¾
133¾	115	16,400	Auburn Auto (14)	133¾	126¾	133¾	+ 6¾
50½	49¾	1,300	Axt Fisher Tob, A w i	50½	49¾	50	..
124¾	117¾	25	BABCOCK & WIL (7)	120	120	120	..
198¾	136	36,800	Bancitaly (2½)	198¾	135¾	188½	— 6¾
36	28	100	Bastian Blessing (2)	35	35	35	+ 3½
41¾	34	5,000	Barker Bros, w i	41¾	40	40¾	..
103¾	102¾	150	Do pf (6¾) w i	103¾	102¾	103¾	..
26¾	25	1,300	Baxter Laund, A (2)	26¾	25	25¾	..
60	59	25	Beatrice Cream (4)	59	59	59	— 10
56	50	1,500	Beaverboard Co pf	56	54	55½	+ 1¾
24	19¼	2,600	Benson & Hedges	24	23	24	..
31½	29	200	Do cum pf (3)	31	31	31	..
20¾	16¾	600	Bliss (E W) Co (1)	17¾	16¾	16¾	— 1
36¾	26	400	Blumenthal (S)	27	26	26	— 1½
4¾	3¾	3,400	Blyn Shoes, Inc	4¾	4	4¼	+ ¼
300	230	70	Bohack (H C) Co (10)	271	270	270	— 1
59¾	33¾	21,200	Bohn Alum & B (1½)	52¾	50	52	+ 5½
6	4¾	3,600	Borden Co rts, w i	5	4¾	4¾	— ¼
4½	3½	200	Botany Mills	4½	4½	4½	— ½
5¾	2¾	100	Bridgeport Mach	3¾	3¾	3¾	..
34¾	28	200	Brill Corp, A (1¼)	30¾	30	30	— ¾
14	11¾	400	Do B	13¾	13½	13¾	+ ¼
31¾	4	9,400	Brillo Mfg	31¾	25¼	30¾	+ 5¾
29¾	28¼	200	Do A (2)	29¾	28¾	29¾	+ ¾
28¾	25¾	1,800	Bri-Am Tob cp (1.20)	28¾	28	28	— ¾
26	25¾	1,000	Do reg (1.20)	26	27½	28	+ 1¾
112	105¾	125	Bway Dept Stores 1st pf (7)	110	110	110	..
52¾	43	6,800	Brockway M T (3)	50¾	49¾	50¾	+ ½
106¾	106¼	100	Do pf (7)	106¾	106¾	106¾	— ½
34	23	100	Budd (Ed) Co	28	28	28	— ½
62¾	43	1,600	Bullard Mach T (1¾)	61½	59¾	59¾	— 1¾
20¾	18	1,200	Buzza Clark	19¾	18	18½	— ¾
42¾	36¼	2,700	CAN IND ALCO (1.52)	42¾	40	42¾	+ 2¾
45	39	9,700	Campbell W & C F (2)	42¾	41¾	42	— ¾
38¾	30	1,900	Carnation M Prod (3)	36	34	36	+ 2
226	156	1,540	Casein Co of Am (18)	226	192½	193	— 7
17	3¾	4,900	Case Plow Works	6¾	4¾	5¾	+ 1¾
66½	52¾	1,700	Caterpillar Tr (11.60)	66¾	62¾	66¾	+ 3¾
100¾	70¼	17,500	Celanese Corporation	95¾	83	93¾	+ 10¾
112	107	1,800	Do new pf, w i (7)	109	107½	109	+ 1
1¼	.62	44,200	Do rights	.95	.73	.83	— .03
185¾	164	3,500	Do 1st pf (7)	170	168	170	+ 1½
122	100	1,300	Celluloid Corporation	117	113	113	..
97¼	89	200	Do pf (7)	93	93	93	— 1
132	125	200	Do 1st pf (7)	130	130	130	+ 3
68	49	1,550	Celotex Co (3)	68	58¾	63	+ 4
87¾	80	100	Do pf (7)	85	85	85	..
12¾	9¾	3,700	C G Spg & L (190c)	12¾	9¾	11½	— 1½
136¾	116¾	9,300	Cent Aguirre Sug (6)	132	116¾	127¾	+ 10¾
12½	10¾	2,200	Centrifugal Pipe (80c)	11½	10¾	10¾	— ¾
28	20¾	6,700	Checker Cab Mfg, A	27	22½	22¾	+ 4¾
6	4½	400	Chicago Nip Mfg, A	5	5	5	— ¼
2½	1¾	100	Do B ctfs	2¼	2¼	2¼	— ¼
43¾	37¾	1,300	City Ice & Fuel (3)	43¾	39¾	43¾	+ 4
33	32¾	3,500	Clark Lighter, A	33	32½	32½	— ½
38¾	34½	2,200	Club Alum Utensil (2)	37	36	*36¾	..
25½	23¾	200	Cohn, Hall, Marx	27¼	27	27¼	— ¾
12¾	16	600	Con Film Ind	17	16½	17	— ¼
24	22¼	5,800	Do part pf (2)	23	22¾	23¾	— ¼
31	27¼	50	Cons Coal	30	30	30	— 1
48	34¾	8,200	Columbia Grapho	48	45¾	46¾	+ 1¾
32¼	21½	28,100	Con D Prod, new (2)	32¾	26¾	30¾	+ 4¾
20¾	14¾	7,800	Con Laundries (b2)	18	17	17¾	— ¼
11	10	400	Consumers Co	11¼	10¾	11¼	+ ¼
12	11	2,200	Copeland Prod, Inc	11	11	11¼	— ¼
45	36	2,300	Courtaulds, Ltd (1.15)	45	42	43	+ 3¾
55	34½	3,400	Crowley Milner (2)	54¾	51¾	53¾	+ ¾
27¾	27	200	Crane & Co	27¾	27	27	..
24¾	15¾	300	Crown Will Pap v t c	23	23	23	— ¼
145	140	1,400	Cuneo Press (4)	145¾	145¾	145¾	— 1¾
102¾	100¾	300	Do 1st pf (6½)	102¾	102¾	102¾	— 1½
49¾	48	100	Cuban Tob v t cfs (3)	49	49	49	..
189	176¾	75	Curtis Pub (10)	180¾	180	180¾	..
15¼	10	300	DAVENPORT HOS	15	10	11¼	— 4¼
51	35½	1,800	Davega, Inc (12)	38¾	35½	36¾	— 4¾
299	220½	3,400	Deere & Co (6)	299	277½	290	+ 15¾
53¾	51½	5,500	Debenhams Sec, w i	51¾	51½	51¾	— ¾
5	1¾	300	De Forest Rad, v t c	2¾	2¾	2¾	— ¼
4	3	300	Do ctfs of dep	3	2¾	2¾	— ¼
194	173½	20	Dixon (J) Cruc (8)	190	190	190	..
26½	15¾	12,800	Doehler Die Casting	25¾	25	25¾	+ ¾
127½	104½	3,800	Dominion Stores (3)	120¾	114½	116	+ 4
9¾	8¾	1,600	Do rights	9¾	8¾	8¾	+ ¼
2¾	2¾	500	Dubilier Cond & R	2¾	2¾	2¾	..
12¾	9¾	31,900	Durant Motors	11¾	9¾	11	+ 1
52	49	100	Dur D R pr pf (4)	55	53	55	— ½
.75	.50	100	Du Pont Motors	.55	.55	.55	..
47	40½	25	EAST DAIRIES (2)	40¾	40½	40½	— ½
26½	22¾	400	Eastern Roll Mills (1½)	22¾	22¾	22¾	— ¼
37	33	1,400	Eltingon Schild (2½)	37	35¾	36¾	+ ¾
107	105	3,300	Do 1st pf w i	105¾	101¾	104¾	— 2
22	16	200	Elec Household Util	22	22	22	+ 6
4½	1	14,000	Estey Welte Corp, A	1½	1¼	2⅞	+ 1½
.90	.50	11,100	Do B	3⅝	.50	3	+ 2⅛
75½	55¾	2,000	Evans (E S) Co, A (4)	72	69	71¾	+ 1¾
75¾	53¾	12,150	Do B (4)	72¾	69	72¾	+ 1¾
3¾	1⅜	5,200	FAGEOL MOTOR	3¾	3	3⅝	+ ¼
160	150½	510	Fajardo Sugar (10)	160	159	159½	+ 1¼
20	12	3,100	Fansteel Products	16¾	15	15⅞	— ¼
44¾	30¾	600	Fanny Farm Candy (4)	40¾	38	39	+ 1
30¾	27¾	400	Fedders Mfg, A (2)	30¾	29	29¾	+ 1
20	14	100	Fed Metal ctfs (25c)	15¾	15¾	15¾	+ 1¾
2¾	2⅛	500	Flat stk deb rts	2¾	2¾	2¾	— ⅛
235	166	1,425	Firestone T & R (6)	194	181	181	— 3
112	108¼	50	Do pf (7)	109	109	109	..
125¾	114¾	700	Fire Asso of Phil (2½)	76	73	73¾	+ ¼
120	65	400	Firemen's Fd Ins (5)	124¾	123¾	123¾	+ 1
20	22	2,600	Ford M of Can (15)	605	570	576	+ 11
29	23	1,000	Forhan Co, A (1.60)	27¾	26¼	26¾	— ¼
21	19	200	Foote Br G & M (1.20)	20	20	20	— ¾
17¾	10	11,500	Foundat'n Foreign Sh	17¾	15¼	17¼	+ 3
22	18½	2,400	Fox Theatres, A	18¾	16¾	18½	— ¼
16½	13¾	400	Franklin Mfg	14¾	13¾	14	..
86	86	225	Do pf (7)	86	86	86	+ 2
71¾	70¾	3,200	French Line, B, w i	71¾	70¾	70¾	— ¾
10¾	5¾	1,600	Freshman (Chas) Co	7¾	7¾	7¾	— ¾
2¾	1¾	400	Freed "Hisemann Rad	2¾	2	2¾	+ ¾
44¾	27½	5,300	Fulton Sylphon (2)	31¾	27½	28¾	— 2
63¾	47¾	600	GALESB'G C D (3.20)	60¼	55	*60¼	+ ¼
67	62	100	Gamewell Co (5)	67	67	67	..
68¾	56¾	600	Gen Amer Invest	59	57¼	57½	— 1¾
13¾	12	400	Gen Alloys (80c)	12¾	12¾	12¾	— ¼
9	8	20,400	Gen Baking, new	8¾	8	8	— ¾
84¼	78¾	9,300	Do new pf (5)	83¾	78¾	*78¾	— 2¾
48½	35¾	1,100	General Bronze	46	44¾	44¾	— 1½
104	100	600	General Fireproof (7)	104	102	102	— 1
65¾	56¾	1,700	Gen Ice Cream Co (3)	64¾	63¾	64¾	+ ¾
24¾	20	5,000	Gen Laundry M (1.60)	23¾	22¾	23¾	+ ¾
169	155½	1,100	Glen Alden Coal (10)	168	152	155	— 4
17	8	16,500	Gold Seal Elec (60c)	13	9	13	+ 4¼
89½	65	1,900	Gobel (Adolf)	85	83½	84¼	— ¾
56	49¾	600	Gorham Mfg	56	52	56	+ 6
130	119	125	Do pf (7)	130	126	130	+ 6½
125	118	300	Grant (W T) Co (i)	116¾	115¼	116¾	+ ¾
66	46	8,700	Grand (5-10-25c Stores) new	63	60	62	+ 4½
119	116¼	20	Gt A & P Tea pf (7)	118¾	118¾	118¾	— ¼
12¾	10	700	Greenfield Tap & Die	10	10	10	..
106	97¼	1,200	Greif & Bro pf (7)	106	104	104	+ 1
12¾	9¼	2,800	HALL LAMP (75c)	12¾	11¾	12¼	+ ¾
30	23½	1,600	Hall Printing Co (1)	26	25¾	25¾	— ¾
7¾	5¾	4,000	Happiness C, A (b1.40)	6	5¾	6	+ ¾
144¾	132	50	Hart Sch & Marx (8)	144½	144¾	144¾	+12½
48	42¾	900	Hartford Times pt pf	45	42¾	42¾	+ ¾
11	5	400	Haseltine (1)	10¾	10	10¾	+ ¾
15	12¾	400	Heilman (R) war	14¾	13¾	14¼	+ 1¼
121	118¼	80	Hercules Powd pf (7)	119¾	119¾	119¾	— ¼
9	7¾	100	Heyden Chem Corp	8	8	8	— ¼
44½	41¾	3,800	Holland Fur, A (12.75)	44½	42	44¾	+ 2¾
28	22¼	100	Hires (C E) Co, A (2)	21¾	21¼	22¼	..
49½	44¾	2,400	Home F & M Ins (1.80)	48¾	46	47¾	+ 1½
42¾	35	125	Hood Rubber (4)	36	35½	35¾	— ¾
64	52¾	2,100	Horn & Hardart (12¾)	64	59	60	— 2¾
31¾	25¾	10,500	Hygrade Food Prod	28¾	28	28¾	+ 1¾
10¾	8¼	100	IMP TOB CAN (30c)	8¼	8¼	8¼	— 1¼
26¾	24¾	500	Imp Tob Gt Brit & Ire (1.20)	26¾	26	26¾	+ ¾
22¾	17¾	4,100	Industrial Rayon, A	18	17¼	17¾	— ¾
104¾	98	9,200	Instr Co of N A (12½)	98¾	89	98	+ 4¾
104¾	96	900	Int Cigar Mch (3)	97	96	96	— 1
126	125	20	Interlake S S (6)	125½	125	125½	— ½
76¾	69	100	Internat Shoe (2)	73	73	73	— ¾
47	37	2,100	Interstate Dept S w i	44¾	43¾	44½	— ¾
114½	109¾	1,200	Do cum pf, war, w i	114¾	110	110	— 1¾
43	38¼	1,000	JOSKE BROS ctfs (2)	39¼	38¼	38¼	— ¾
120¾	109¾	580	KALAMAZOO S (12)	120¾	118¾	118¾	+ 3
17	16¾	100	Keiner Will Stp	17	17	17	..
10¾	6	9,300	NAT FOOD PROD B	10¾	9	9¾	+ ¾
4¾	3¾	400	National Leather	4¾	4¾	4¾	..
36½	35½	1,100	National Trade Jour	35¾	35½	35¾	..
140	119	350	Nat Sugar, N J (7)	140	119¾	140	+ 20
67¾	62¾	400	Nelsner Bros, new	63¾	62¾	63¾	+ ¾
116	115¾	25	Do pf (7)	115¾	115¾	115¾	— ¾
108¾	106¾	100	Newberry (J J) pf (7)	107¾	107	107¾	+ 1
149¾	113	425	Newpi Co pr pf (112)	141	138	140	..
33	31¾	300	N Y Merchandise (2)	32¾	32	32¾	..
15¾	12¾	1,300	Nicaro Nickel	15¾	12¾	13¾	— 1¾
42¾	28	7,100	Niles-Bement-Pond	37¾	32	36¾	+ 3¾
45¾	30¼	1,900	Nichols & Shepard	44¾	43	44¾	+ 1¾
23	16¾	1,100	Do stock pur war	23¾	23¼	23¾	+ 1¼
8	6	200	North Amer Cement	7	7	7	— ¼
33	29¾	1,100	N Y Air Brake (3)	32¾	31½	32¾	..
14	11¾	1,300	Novadel Process	13½	12	12¾	+ 1¾
100¾	89	825	OHIO BRASS (5)	100¾	100	100¾	+ ¼
8	7½	600	Ovington Bros pr pf	8¼	7¾	7¾	— ¼
51½	47¾	700	PAC COAST, Bpf (3.50)	49	47¾	47¾	— 1
100	90	50	Page Hersey Tubes (3)	93	93	93	— 2
95¾	88¾	900	Palmo Peet Co (2)	90	88	90	+ ½
28	26¾	100	Park Austin Lis cv pf (2)	27	27	27	..
104¼	99¼	800	Parat Co, n (12½)	102¾	100½	100¾	— 1
44	38	100	Parke Davis (11.50)	41	41	41	..
105¼	103	200	Penney (J C) pf, A (6)	105	103	*103¾	+ ¼
40	37	400	Pender(D)Groc A (3½)	50	49½	50	..
55	45	1,700	People's Drug Strs (7)	57¼	53½	55¼	— 1½
28	25	25	Penn Salt (5)	26	25	26	+ ¼
122½	117	200	Penn-Dixie Cem (6)	122¾	121¼	122¾	— ¼
9	6	2,200	Phil Morris Cons, Inc	6¾	6	6	— ¼
24	18¾	2,800	Pierce Governor (1½)	22¾	21¾	22¼	+ ¼
11¾	10	2,800	Pick (A) Barth & Co ctfs	10	10	10	..
23¾	20	4,400	Do pf (1.75)	20¾	20	20	..
23½	23¼	1,600	Piggly-Wiggly Corp	23¾	23¼	23¾	— ¾
70	56¾	400	Pines Winterfit, A (3)	70¾	69¾	70¼	+ ¾
260	247	125	Procter & Gamble (8)	249½	249	249	— ¼
10¾	7¾	400	Pitney Bowes Pos	9	9	9	..
224	210	400	Pittsbgh Pl Glass (6)	225	220	225	+ 5
57¾	51	1,300	Pratt & Lambert (4)	56¾	54½	56	+ 1½
106¾	102¾	75	Prudence Co pf (7)	106½	106	106¾	+ 1½
9	6¾	2,100	Pyrene Mfg (80c)	9	6¾	7	— 2
115	109	50	QUAK OATS pf (6)	115	112¼	115	+ 1
62¾	38½	1,200	Q R S Co (2)	62¾	49	62¾	+ 13¼
328½	270½	90	REALTY ASSOC OF BROOKLYN (5)	317	315	315	..
1¼	.50	3,300	Repetti Candy	1	.90	.92	— .08
263	256	20	Richman Bros (6)	265	265	265	+ 2
3	1¾	2,100	Riddle Mot Tr ctfs	2	2	2	— ¼
27½	20	2,800	Richmond Radiator	21¼	20	20¼	— 1¼
40	37½	300	Do cum pf (3½)	37¾	37¾	37¾	— ¼
51	47	3,150	Ruberoid Co (4)	105	96¾	*103¾	— 3¾
52¼	40	500	Rollys-Royce of A pf	47¾	42¾	43¾	— 3¾
267	233	50	Royal Baking Pow (6)	249½	243	243¾	— 4
108¾	104	100	Do pf (6)	106	107½	108	+ ½
23¾	18¾	27,300	SAF-T-STAT, w s	22¾	20¼	20¾	— ¼
61	50	6,000	St Regis Paper (2)	60¾	53¾	59¾	+ 4¾
473	310	1,810	Safeway Stores (12)	472	410	*457	+ 43
129	111	10	Savannah Sug (17½)	124	111	111	— 13
170	135	125	Safety C, H & Lt (110)	163	160	160	— 5
242	215	490	Sanitary Grocery (8)	235	231	234½	+ 3½
30	26	500	Schiff (The) Co	30	30	30	+ 1½
125½	110	50	Do cum pf (7)	121	121	121	— 1½
34	32½	100	Sculleen Steel part pf	33	33	33	— 1
29¼	17	200	Schulte Real Estate	23¾	23¼	23¾	— 1¼
22	18¼	1,100	Schulte United 5c & $1 Stores, w i	19½	18¾	19	+ ¼
100¾	92	700	Do pf 1st paid	98	92	93¼	+ ¼
47¾	33	4,900	Seeman Bros (2)	47¾	43¼	45¾	— 1¾
4¾	4¼	800	Selfridge Pro St (2ic)	4¼	4¼	4¼	..
44	33½	3,100	Seiberling Rubber (1)	40¾	36¾	39	+ 3
7⅜	4¾	10,100	Servel, Inc, n, v t c	7	6⅝	6¾	— ⅛
31¾	23	300	Do new pf, v t c	26	24	24	— 3½
69½	65¼	4,200	Sherwin Wms (14)	67¾	66	66	— 1
55	40¾	4,100	Sheaffer Pn new (2)	53	52	52¾	+ ¾
53¾	39	1,300	Silver (Isaac) Bros	51¼	49	51¼	+ 1½
19¾	17	500	Silica Gel ctfs	17¾	17	17¾	+ ¼
103	85	150	Smith (A O), n (1.20)	89	89	89	+ 3
455	428	30	Singer Mf (15¼)	455	448	455	+ 15
7¾	5¾	400	Singer, Ltd (25c)	6¼	6¼	6¾	— ¼
9	8¼	100	Snia Viscosa	8¾	8¾	8¾	..
9¾	7¾	400	Do rcts	8¾	7¾	8¾	+ ¾
317	317	500	So Groc Strs, A (2½)	32¾	32	32	— ¾
6.50	5	50	So Asbestos	6.50	6.50	6.50	..
28¾	24	2,900	So Stores, A (2)	28¾	27

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COTTON IS MAKING A BELATED START

Rain and Cold Cause Damage to Young Plant in Parts of the South.

CARRY-OVER TO BE SMALL

Good-Sized Crop Necessary This Year if Supplies Are to Be Maintained.

Special to The New York Times.

NEW ORLEANS, La., March 23.—Trading in cotton has alternated during the past week between periods of activity and comparative quiet. The bad weather of early in the week induced some fresh buying by traders who believed that the excessive rain and cold were delaying not only farm work but also actual planting in the more southerly districts, where planting should already be well advanced. Some planting had been accomplished, but the seed was prevented from germinating by the low temperatures, while in Southern Texas, where some cotton was already above ground, the young plants were nipped by the frost.

As a general result the crop is making a belated start and a good deal of replanting has already become necessary. These delays will probably count for little in the event that the weather shows a permanent improvement. But past experience has shown that this is more than can be reasonably hoped for with the customary Spring rains yet to be faced. At the same time the warmer and clear weather at the end of the week has held out hope of a change for the better, and the market on Friday felt the effect of the favorable change, establishing a moderate decline, which, however, was not sufficient to prevent the week as a whole showing a net gain of about $1.25 a bale.

The most important development of the week was the census report issued Tuesday and giving the final ginning returns for the crop of 1927. Before the figures were released an impression prevailed that they would show a considerable increase over the Government's crop estimate of early December, some people even looking for a total of 13,000,000 running bales or more.

The actual total of 12,777,505 running bales was therefore smaller than had been looked for, and this fact served to remove all anxiety created by the impression that there had been larger additions to the supply from late ginnings than had been counted on.

It is true that owing to the rather liberal weight of bales the equivalent in 500-pound bales reached 12,950,475 bales, which was a little larger than the Government's estimate, also figured out in the equivalent of 500-pound bales, but the difference was so slight as to be of little consequence. Moreover, it will be the total of running bales that will figure in all statistical calculations involving consumption and carry-over at the end of the season.

The net effect of the ginning report was to remove all uncertainty as to the supply, which now looks even smaller than it did. As all authorities are agreed on the consumption for the season coming within reasonable distance of the record consumption of last year, the conviction has grown that the final carry-over into the next crop will be exceedingly moderate, making a fairly good yield in 1928 essential to maintain supplies at reasonable proportions in comparison with the world's needs.

Another sustaining factor during the week was the growing belief that the first Government report will show greater emergence of weevils from hibernation than has been the case in recent past seasons.

New England Public Service Co.

Total income of the New England Public Service Company for 1927 was $1,646,578, and surplus earnings, after preferred and prior lien dividends, interest and administration expenses, were $1,201,426, equivalent to $4.49 a share earned on 286,889 shares of common stock outstanding. Gross income of the company's subsidiaries for 1927 aggregated $13,569,943, and the earnings accruing from the subsidiaries totaled $1,966,230.

CHICAGO COMMERCE PUT AT 12 BILLIONS

That Is the Annual Turnover, According to Review of City's Business Activities.

CHICAGO, March 25 (AP).—A review of the major activities of the city, compiled by statisticians and released today by the Chicago Association of Commerce, shows the city's annual business amounts to $12,000,000,000.

W. J. Showalter, editor of the National Geographic Magazine, explains in the foreword why Chicago holds its enviable position.

"Situated in the heart of the world's most fertile and prosperous valley, at the natural cross-roads between the industrial East and the agricultural West, the ore-producing North and the cotton-growing South, possessing the cheapest water transportation on earth and the finest railroad facilities in the world, it was inevitable that Chicago should grow, and it is equally inevitable that it will continue to grow," he says.

The metropolitan district, as defined in the review, includes the counties of Cook, Kane, Du Page, Lake and Will in Illinois and Lake in Indiana, with a total area of 3,596 miles.

The association asserts Chicago is the pre-eminent city of diversified industry, with practically every product satisfying human needs made and sold here. Chicago claims 101 miles of water front, of which fifty-two are equipped with dock and railroad facilities. More water-borne commerce is handled here than passes through the Panama Canal, it is said. With the completion of the Great Lakes-St. Lawrence waterway and the Great Lakes-Gulf waterway, it is asserted, Chicago will become an inland port second to none.

The review says Chicago is definitely established as an air transport centre of the United States and is the terminus for seven air mail routes, with two others under consideration. There are eight aircraft manufacturers in the metropolitan section, with additional plants contemplating locating here.

BLOOMINGDALE PROFIT $793,650 LAST YEAR

Drop From $1,255,000 Made in Previous Year Is Laid to Decrease in Piano Sales.

Bloomingdale Brothers, Inc., report net profit for the year ended Jan 28 of $793,650.67, or $1.82 per share earned on the common stock after preferred dividends. The earnings amounted to 3.2 times the dividend requirement on the preferred stock outstanding. This compares with net profit for the previous year of $1,255,227.25, or $3.31 earned on each share of common stock.

The balance sheet of the company as of Jan. 28 shows current assets of $9,902,876.06, of which cash and call loans receivable were $1,290,-307.16. Current liabilities being $1,378,842, the current ratio was over 7.1 to 1. The balance sheet also shows that repurchases of preferred stock to Jan. 28 aggregated $470,000 par value, of which $120,000 par value has been retired.

In his letter to the stockholders Samuel J. Bloomingdale, President, attributes the decrease in the past year's total volume of business to a reduction of $1,319,953.63 in the sale of pianos, although this was partially offset by an increase of sales in other departments amounting to $912,050. The falling off in the sales of pianos was due to a policy which was inaugurated during 1927 of selling them on a stricter cash basis. Outside of this single department the total profits exceeded those of other years.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, March 25.—Forecast:
NORTH CAROLINA, SOUTH CAROLINA AND GEORGIA—Partly cloudy and continued warm, possibly light showers Monday; showers and thunderstorms Monday night and Tuesday morning, followed by clearing and considerably colder Tuesday.
FLORIDA—Partly cloudy, probably scattered thunderstorms in extreme north portion Monday; Tuesday showers and thunderstorms; cooler by Tuesday night.
EXTREME NORTHWEST FLORIDA, ALABAMA AND MISSISSIPPI—Showers and thunderstorms Monday afternoon or night; Tuesday, fair and much cooler.
LOUISIANA—Monday cloudy, probably local thundershowers, cooler; northwest portion, ARKANSAS—Monday local thundershowers, cooler.
OKLAHOMA—Monday partly cloudy, colder.
EAST TEXAS—Monday partly cloudy, colder west and north portions
WEST TEXAS—Sunday generally fair, colder.
TENNESSEE, KENTUCKY AND OHIO—Showers and thunderstorms Monday and Monday night; colder Monday night; Tuesday generally fair and much colder.
ILLINOIS—Showers and local thunderstorms Monday, much cooler by or before night; Tuesday probably fair and cooler.
INDIANA—Showers and local thunderstorms Monday; cooler in north by night; much cooler Monday night and on Tuesday, probably fair Tuesday.
LOWER MICHIGAN—Rain Monday, possibly snow in north, colder Monday or Monday night; Tuesday partly cloudy, colder in southeast.
UPPER MICHIGAN—Snow and colder Monday; Tuesday probably fair.
WISCONSIN—Snow in north and rain, possibly changing to snow in south Monday or Monday night; Tuesday partly cloudy, colder in southeast.
UPPER MICHIGAN—Snow and colder Monday; Tuesday probably fair.
WISCONSIN—Snow in north and rain, possibly changing to snow in south Monday or Monday night, colder; mostly fair Tuesday and continued cold.
MISSOURI—Showers and local thunderstorms Monday; much cooler Monday and Monday night; Tuesday generally fair.
IOWA—Rain Monday, possibly changing to snow in west and north, decidedly cooler; mostly fair Tuesday, strong to fresh winds Monday.
MINNESOTA—Unsettled and colder Monday, probably local snow; mostly fair Tuesday, slightly warmer in northwest.
NORTH DAKOTA—Mostly cloudy, colder in south Monday; Tuesday probably fair and somewhat warmer.
SOUTH DAKOTA—Unsettled Monday, colder in east and central portions; mostly fair Tuesday, slightly warmer in northwestern.
NEBRASKA—Unsettled, colder Monday, much colder in east and south, rain or snow in east; mostly fair Tuesday, slightly warmer in northwest; strong winds Monday.
KANSAS—Unsettled and decidedly cooler Monday, local rain, possibly snow in northwest, strong winds; mostly fair Tuesday, slightly warmer in northwest.

WEEK'S COTTON MARKET.

	March		May		July	
	High.	Low.	High.	Low.	High.	Low.
Mar. 19	19.11	18.97	19.18	18.99	19.30	19.14
Mar. 20	19.44	19.10	19.51	19.20	19.37	19.04
Mar. 21	19.40	19.25	19.55	19.30	19.48	19.20
Mar. 22	19.35	19.20	19.45	19.25	19.35	19.17
Mar. 23	19.23	19.06	19.28	19.05	19.29	19.11
Mar. 24	..	..	19.39	19.23	19.37	19.18
Range	19.49	19.07	19.55	18.99	19.48	18.84

	Oct.		Dec.		Jan.	
	High.	Low.	High.	Low.	High.	Low.
Mar. 19	18.68	18.54	18.84	18.69	18.90	18.76
Mar. 20	19.00	18.74	18.95	18.67	18.86	18.70
Mar. 21	19.00	18.84	18.99	18.75	18.92	18.74
Mar. 22	18.98	18.83	18.89	18.72	18.85	18.76
Mar. 23	18.85	18.78	18.75	18.68	18.75	18.65
Mar. 24	18.97	18.78	18.86	18.68	18.84	18.68
Range	19.00	18.54	18.99	18.49	18.92	18.50

SPOT COTTON.

	Liverpool.	Orleans	New York.
		New	
Mar. 19	10.06d	19.05c	19.45c
Mar. 20	10.00d	19.48c	19.90c
Mar. 21	11.10d	19.45c	19.85c
Mar. 22	11.04d	19.48c	19.85c
Mar. 23	10.94d	19.35c	19.75c
Mar. 24	10.91d	19.45c	19.85c
Week's range			
High	11.10d	19.48c	19.90c
Low	10.91d	19.05c	19.45c
Range for 1928—			
High	11.10d	19.85c	19.90c
	Mar. 21	Jan. 4	Mar. 20
Low	9.79d	17.05c	17.45c
	Feb. 3	Feb. 4	Feb. 2

WHEAT CROP SCARE ENLIVENS TRADE

Any Damage to the Grain Will Bring Bigger Speculative Buying, It Is Believed.

INTEREST IN CORN LAGS

Oats, Rye and Corn Reach Highest Prices in the Week, but the Close Is Lower.

Special to The New York Times.

CHICAGO, March 24.—The wheat market, which is largely a weather and crop proposition, finished the week ½ cent lower to ¾ cent higher. Corn and other grains are largely a speculative affair with net losses on corn ⅜ to 1 cent; oats 1 to 1¾ cents and rye ⅝ to 1 cent, compared with a week ago, despite the fact that highest prices of the season were made during the past week. Increased activity has developed in the wheat market as a result of the crop scare with sales of futures in the last week of 164,650,000 bushels or 52,000,000 bushels more than the previous week. This compared with 252,087,000 bushels last year.

The increase in wheat to a considerable extent detracted from the interest in corn, the sales of which were 172,733,000 bushels, a loss of around 11,000,000 bushels from the previous week and a gain of almost 40,000,000 bushels as compared with a year ago. Oats dropped almost 5,000,000 bushels for the week to 22,600,000 bushels and was 4,000,000 below last year. More attention was given to rye, although sales were only 1,399,000 bushels, while for the same time last year they were 2,237,000 bushels.

There has been a steady accumulation of May wheat around $1.40 and below which is credited to strong local interests. As to the effect of a short crop of Winter wheat on the old crop situation belief is that any material damage to the growing crop will bring larger speculative buying and eventually widen the spread between the old and new crop deliveries.

All indications point to a carry-over of between 80,000,000 and 100,000,000 bushels, mainly of hard Winter and Spring, unless there is a decided improvement with domestic consumption and export buying.

March closed Saturday at $1.39⅝; May $1.39¼ to $1.39⅜; July, $1.36½ to $1.36¼, and September, $1.34⅝.

Primary receipts of wheat for the week this year, 5,058,000 bushels; previous week, 6,223,000 bushels; last year, 3,586,000 bushels; shipments for the week this year, 3,330,000 bushels; previous week, 3,285,000 bushels, and last year, 2,529,000 bushels.

With corn futures well above the dollar level a good part of the past week, leading longs took profits in sufficient volume to make a setback of around 5 cents from the extreme top. The close on March was 96⅞ to 96¾ cents; May, 99 to 99¼ cents; July, $1.01⅞ to $1.02; September, $1.03. Country movement has fallen off materially and in two weeks primary receipts have decreased around 50 per cent., yet they were the largest for the period in five years.

Primary corn receipts for the week this year, 6,165,000; previous week, 8,302,000; last year, 2,953,000; Shipments for the week this year, 5,051,000 bushels; previous week, 5,490,000 bushels; last year, 1,981,000 bushels.

Profit taking in oats forced prices lower. May closed 57 to 57¼ cents; July, new, 51⅝ cents; September, 46⅜ cents.

May rye was up to $1.24, the highest of the season and nearly 4 cents above the top of the previous week, yet it finished at $1.19¾, with July, $1.12⅝, and September, $1.05⅝.

Dinner for George Pankin Tonight.

George Pankin, recently elected a Vice President of the Bank of United States, will be the guest of honor at a dinner at the Hotel Astor tonight. Mr. Pankin, who is 36 years old, started his career as a copy boy on THE TIMES when he was 16, later engaging in business for himself, and joining the bank only two and one-half years ago. Louis Wiley, business manager of THE TIMES, is Honorary Chairman of the Dinner Committee, and B. C. Forbes of Forbes Magazine and Howard Davis of The New York Herald Tribune are Honorary Vice Chairman. Edwin S. Friendly is Chairman of the committee, and other members are Samuel Brimberg, Newman Dube, J. A. Freedman, Samuel H. Golding, Abraham J. Herrick, Harry Miller, Morris Morgenstern, Harry Parnes, Max Wiesen, Treasurer; Michael Goldberg, Mitchell M. Friedman, Secretary; George V. McLaughlin, Senator P. M. Kleinfeld, Irvin S. Chanin, Isaac Meister, Grover M. Moskowitz, Philip Leff and Samuel Rubel.

STOCK INDEX MUCH HIGHER.

"Fisher Average" Computes Advance of 19 Per Cent. From Year's Lowest.

Special to The New York Times.

NEW HAVEN, March 24.—The weekly index number of Stock Exchange prices compiled by Professor Irving Fisher and based on the week's fifty most active industrial stocks, reckoned on their average of 1926 as 100, is 303.4. This compares with 288.6 a week ago, 264.4 two weeks ago, 255.2 three weeks ago and 253.9 four weeks ago.

This week's average is the highest of the year to date; the lowest was 253.9, for the week ended Feb. 24.

STOCK MARKET AVERAGES.

Week Ended March 24, 1928.

RAILROADS (25 Stocks).

	High.	Low.	Last.	Ch'ge
March 19	121.00	119.74	119.95	— .49
March 20	120.31	119.16	119.53	— .42
March 21	120.52	119.32	119.50	+ .97
March 22	120.72	119.02	119.32	— .08
March 23	120.71	119.58	119.78	— .04
March 24	120.00	119.33	119.58	— .20

Week's range—High, 121.00; low, 119.02.

INDUSTRIALS (25 Stocks).

	High.	Low.	Last.	Ch'ge
March 19	254.81	250.20	253.01	+ .87
March 20	256.24	251.58	255.07	+ 2.06
March 21	259.31	254.96	257.74	+ 2.67
March 22	261.53	256.14	257.77	+ .03
March 23	262.48	257.86	260.74	+ 2.97
March 24	263.53	260.28	262.65	+ 1.91

Week's range—High, 263.53; low, 250.20.

COMBINED AVERAGES (50 Stocks).

	High	Low	Last.	Ch'ge
March 19	187.90	184.97	186.48	+ .19
March 20	188.27	185.24	187.36	+ .82
March 21	189.90	187.14	188.82	+ 1.32
March 22	191.12	187.58	188.79	— .03
March 23	191.61	188.72	190.26	+ 1.47
March 24	191.77	189.81	190.81	+ .55

Week's range—High, 191.77; low, 184.97.

RANGE FOR 1928

	High.	Date.	Low.	Date.	Last.
25 rys.	121.26	Mar. 17	112.84	Feb. 20	119.58
25 indus.	263.53	Mar. 24	233.42	Feb. 20	262.65
50 comb.	191.77	Mar. 24	173.13	Feb. 20	190.81

RANGE FOR 1927

	High.	Date.	Low.	Date.	Last.
25 rys.	121.22	Oct. 4	90.34	Jan. 4	119.20
25 indus.	247.48	Sep. 16	171.48	Jan. 25	244.54
50 comb.	185.47	Oct. 4	135.82	Jan. 25	181.50

NEW YORK CURB MARKET TRANSACTIONS

Continued from Preceding Page.

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
102⅛	101	41	NARRAG CO 6s, A. 1957	102	101¾	102	— ⅛
100¾	98½	835	Nat Dairy Pr 5½s, ⅛ w i	100½	98¾	100¾	— ⅛
97	96¾	10	Nash C & St L 4s, '78, w i	96½	96½	96½	— ½
109¼	106	128	Nat Pow & Lt 6s, 2026	109¼	107½	108½	+ 1½
101	98	253	N E Gas Elec 5s, 1947	101	99	100¼	+ 1
105	103½	2	Nat Pub Serv 6½s, 1955	105	104⅛	104⅞	— ⅛
99¾	95¾	59	Do 6s, 1978	99¾	97¼	99¾	..
111¼	109¼	2	Nebraska Pow 6s, A. 2022	111	111	111	..
99¼	98½	7	Nevada Consol 5s, 1941	99¼	99	99⅛	+ ⅛
97¾	95	377	N Y Pow & Lt 4½s, 1967	97⅝	97	97⅝	..
106	105¼	1	Niag Falls Pow 6s, 1950	105¾	105¼	105¼	..
153⅛	117⅞	60	Nichols & Shepard 6s, '37	146	140¾	145	+ 1
97¼	94⅞	85	Do 6s, 1937, w w	95⅞	95⅜	96	+ ⅛
102	100¼	1	N Ind Pub Serv 5s, 1966	102	102	102	+ ½
97¼	94½	10	North Cont Util 6s, A. '42	95¾	95¾	95¾	..
134	119	24	North St Pow cv 5½s, '33	130	128	130	+ 2
105¼	103¼	4	Do 6s, g n, 1933	105⅛	105⅛	103½	+ ⅛
97¼	95	166	OHIO POW 4½s, '56, D	97¼	96⅞	97¼	+ ⅛
102⅜	101	2	Do 5s, 1952, Series B	102⅜	102½	102⅜	+ ⅛
100	98⅜	208	PAC G EL 4½s, '57, E n	100	99¼	99⅜	+ ⅛
100	98½	135	Pacific G & E 4½s, 1957	100	99⅛	99⅜	+ ⅛
97	96	49	Do Invest 5s, 1948	97	96	96¾	— ⅛
104⅝	103	38	Penn Ohio 6s, '50, x w	104⅛	103¾	104¼	+ ⅛
104½	103¼	7	Penn P & L 5s, '53, Ser D	104½	104½	104½	..
104	102½	5	Do 5s, 1952, B	103½	103½	103¼	— ⅛
107⅝	107	5	Phila Elec 5½s, 1947	107½	107	107	— ⅛
107¼	106¾	1	Do 5½s, 1953	107½	106¾	107¼	..
104½	104½	2	Do 5s, 1960	104½	104½	104½	— ⅛
106⅛	105½	23	Phila El Pow 5½s, 1972	106⅛	105⅞	106	+ ⅛
105	104	2	Phila Rap Tran 6s, 1962	104⅞	104½	104½	+ ⅛
95	91⅞	74	Phillips Pete 5½s, 1939	94¼	94¼	94¼	+ ⅛
100	98½	6	Pitts Screw & B 5½s, 1947	100	99	99	..
102	99⅜	1	Penna Sub City G & E 4½s, 1957, new	102	102	102	+ 1
102⅜	99⅜	26	Potomac Edison 5s, E '56	102⅜	101½	101½	+ ⅛
101	99¼	34	Pwr Corp 5½s, 1947	99¾	99¾	99¾	— ⅛
101	99¼	118	Proctor & Gamble 4½s, '47	101	99¼	100¼	+ 1
102½	99¾	132	Pub Ser El & G 4½s, '67	102¾	101¼	102	+ ⅛
107⅝	103½	1997	Pub Ser of N J 4½s, '48	107⅝	105⅝	107¾	+ 2
97¾	97½	16	Purity Bakeries 5s, 1948	97¾	97½	97¾	..
104½	103½	4	QUEENSBORO G & L 5½s, A. 1952	104½	104½	104½	— ⅛
99	98½	7	RELIABLE STRS 6s, '37	99	99	99	..
98	95¾	43	Remington Arms 5½s, 30	98	97¾	98	..
101	98	271	Richfield Oil Calif 6s, A. 1941	101¾	99¾	101	+ 1½
103	100¾	45	Rock Gas & El 4½s, '77, D	103	102¾	103	+ 1½
99¾	98¾	72	SAN ANTONIO P S 5s, 1958, E, w i	99¾	99	99¾	+ 1⅛
98¾	95	84	St Louis Pub Ser 5s, '47	96	95¾	96	..
103¾	95½	37	Schulte R E 6s, 1935, with common stock	102	100⅝	101	— ⅜
91¼	88	30	Do without com stock	91¼	90¼	91¼	+ ⅜
70	60⅜	43	Servel Corp 5s, 1948	65¼	64¾	65	..
99	98½	12	Scripps (E W) 5½s, '43, w i	98½	98½	98¼	— ½
98½	96⅝	113	Shawinigan W & P 4½s, A, 1967	98½	97	98	+ ⅛
100½	98⅜	8	Shawsheen M 10-yr 7s, '31	100¼	100¼	100¼	+ ⅛
97	96	10	Sheridan Wyo 6s, 1947	96	96	96	..
98	97	206	Shell Pipe Line 5s, 1952	98	97	98	+ 1
102⅜	101¾	47	Sloss-Sheff 6s, 1929	101¾	101¾	101⅝	+ ⅛
116	103	279	Snider Packing 6s, 1932	114½	108	111	+ 3
99¼	98¾	48	Solvay & Co 5s, 1942	99¼	99	99½	..
117⅞	105	129	South Asbestos 6s, 1937	112¾	110	112¾	+ 1½
103¾	102¼	11	So Cal Edison 5s, 1951	103¾	103¼	103¾	..
103⅝	102¼	34	Do 5s, 1952	103⅝	103¼	103⅝	+ ⅛
103⅜	103¼		Do 5s, 1944	103¾	103¼	103¾	..
100⅞	99⅜	5	So Cal Gas 5s, 1957	100⅞	100¼	100⅞	+ ⅛
95¾	94⅞	28	Do 5s, 1937	95¾	95	95¾	+ ⅛
99¾	98	12	So Dairies 6s, 1930	98¾	98	98¾	..
105¾	105⅜	338	So P P & L 6s, A, 2025	105¾	107⅛	105	+ 1⅛
98	96¾	2	S'west Pow & Lt 5s, A, '57	97¼	97¼	97¼	+ ⅛
110	107⅛	18	Do 6s, A, 2022	110	108¾	109⅜	— ⅞
99¾	98½	1	S'west G & El 5s, A '57	99¾	99¾	99¾	..
100	99	133	Staley (A E) Mfg 6s, 1942	100	99½	100	+ ⅛
104	103¼	74	Stand Oil of N Y 6½s, '33	103⅞	103⅛	103½	— ⅛
104⅛	99¾	123	Stand Pwr & Lt 6s, 1957	104¼	102¾	103¾	+ 1⅛
120	108¾	59	Stand Invest 5s, 1937	120	116	118	+ 2
95¾	92	6	Stutz Motor Car 7½s, 1937	95¾	94	94	— 1½
102¼	101	28	Sun Oil 5½s, 1939	102	101⅜	101⅜	— ⅛
95	94½	31	Sun M Raisin 6½s, 1942	95¼	94½	94½	— 1
101½	100¾	44	Swift & Co 5s, 1932	101¼	101	101	— ⅜
102½	99¾	47	TEXAS P & L 5s, 1956	102¾	101¼	102¼	+ 1
116	103	39	Transcontinental O 7s, '30	107⅛	105	105½	— 1⅞
99	97½	3	ULEN & CO 6½s, 1936	98	98	98	..
99¾	96¾	361	Un Lt & Rys 5½s, 1952	98¼	96¾	99¼	+ ⅛
108½	103¾		Do 6s, A, 1952	107½	107½	107½	+ 1½
100	99	7	Un Porto R Sug 6½s, A '42	99¾	99	99	..
113½	111½	3	Un Ry of Havana 7½s, '36	113	113	113	..
102¾	99½	15	U S Rubber 6½s, 1929	100¾	100¼	100⅝	+ ⅛
102⅜	99⅜	3	Do 6½s, 1930	100¼	100	100¼	+ ⅛
102¾	99	18	Do 6½s, 1931	100¼	100	100¼	+ ⅛
103	98	28	Do 6½s, 1932	100⅝	100	100⅝	+ ⅛
103	99	10	Do 6½s, 1933	100⅝	100	100⅝	+ ⅛
102½	99	2	Do 6½s, 1934	100	100	100	..
102	98¾	2	Do 6½s, 1935	100¼	100	100	..
102½	98¾	3	Do 6½s, 1936	100	100	100	..
102⅝	98½	9	Do 6½s, 1937	100	99½	99½	..
103	98	8	Do 6½s, 1938	100	99½	99½	..
103½	99	13	Do 6½s, 1939	100	99½	99½	— ⅛
104½	99	9	Do 6½s, 1940	101	100	101	+ ⅛
105	103¼	18	U S Smelt & Ref 5½s, '26	103¾	103¼	103¾	+ ⅛
94	92	194	Utilities P & L 5½s, A, '47	93⅞	93	93½	+ ⅛
78	68	1	VAN CAMP PACK 8s, '41	68	68	68	—10
102¾	101	1	Virginia El & Pwr 5s, '55	102¼	102¼	102¼	+ ⅛
99	95¾	1,963	WAB RY 4½s, C, '78, w i	96	95¾	95¾	..
109	95¾	65	Warner Bros Pic 6½s, '28	107⅞	106	107	+ ½
100¾	98	33	Warner-Quinlan 6s, '42	100¾	99¾	100¾	+ ⅛
36⅞	30¾	14	Webster Mills 6½s, 1933	35⅜	37⅛	36⅞	+ ⅛
101½	99¼	101	West Pow Corp 5½s, '57	101½	99¾	101	+ 1⅛

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
104	102¾	10	Westvaco Chlor 5½s, '37	103⅝	103¼	103¼	..
99	96¾	14	Wisconsin Cent Ry 5s, '30	98⅜	98⅜	98⅜	+ ⅛

FOREIGN BONDS

99	94¼	37	ADRIATIC ELEC 7s, '52	99	98½	99	+ ⅛
103⅜	98	2	Ag Mtge Bk of Col 7s, '47	100⅜	99½	100¼	+ 1
100½	97¾	25	Do 7s, 1946	100½	100¼	100½	+ ½
98	97½	40	Antioquia Dept 7s, '45, D	98	97½	97½	— ½
104¾	104½	6	Andean Natl 6s, '40 ex w	104¾	104¾	104¾	..
97½	94¼	41	BK OF E PRUSSIA LD ASSO 6s, 1930	97	96¾	97	+ 1
94⅝	93¼	119	Batavia Pet 4½s, 1942	93⅝	93½	93⅝	+ ⅛
101	98½	18	Berlin City Elec 6½s, '29	100¾	100¼	100⅞	— ⅛
94	91⅜	25	Bogota Mtge Bk 7s, 1947	94	93½	93½	— ½
93½	91½	67	Do 7s, 1947, new	93⅜	92½	93⅛	+ 1
103⅝	100½	48	Buenos Aires 7½s, 1947	103⅞	102½	102⅞	..
103⅜	98⅝	9	Do 7s, 1936	103⅜	103¼	103⅜	..
101⅞	98	30	Do 7s, 1952	101⅜	101¼	101⅜	+ ⅛
98½	96½	8	Burmeister & Wain 6s, '40	98½	97½	98¼	+ 1⅛
92¼	90	163	CENT BK GER 6s, B, '51	92¼	90½	92¼	+ 1⅝
93	90¾		Do 6s, 1952	91½	91½	91½	..
99	96	87	Chile Mtge Bank 6s, '31	99	98½	98¾	— ⅛
94½	90¾	135	Commers & P Bk 5½s, '37	91	90½	91	..
99	97	41	Cordoba 4½, 1957	98½	98½	98¼	+ ⅛
112¾	111	7	Cub Tel 1st & ref 7½s, '41	112	111¾	111¾	— ..
98½	97	4	Cuba Co, A, 6s, 1929	98½	98½	98½	..
103	99½	2	HAMBURG ELEC 7s, '35	101½	101	101¼	— ⅜
96½	94	26	Hanover Credits 6s, 1931	96¾	95¼	96¼	+ ⅛
95	92¾	29	ISARCO HYDRO 7s, 1952	94	93	93	— 1
102½	100½	13	Indust Mtge Bank Finland 7s, 1944	101¼	101	101	— ⅜
97½	97	82	Irish Free State 5s, 1960	97½	97	97	..
99½	96¾	28	Isotta Fraschini 7s, 1

PRICE ADVANCE ENDS IN THE STEEL TRADE

Opinion Is That Upward Movement in Tonnage Is at an End, Too.

EARNINGS WELL SUSTAINED

Higher Price Schedules Only a Partial Success, Which Time Must Demonstrate.

Special to The New York Times.

PITTSBURGH, March 24.—The steel trade has now reached the end of two movements, tonnage and prices. There have been successive gains in production in the last three months and the most favorable forecast now is that April will show no decrease of any importance. Steel price advances, again, have evidently ended. The last advance announced was that in bars, shapes and plates, Feb. 22, from 1.85 cents to 1.90 cents Pittsburgh. Price advance announcements had been rather common for three months in bars, shapes, plates, strips, wire products and sheets. The only important lines not touched were rails, pipe and tin plate.

For this month to be the peak month in production would be simply a repetition of the experience of each of the last four years and was therefore to be expected. Such uniformity in an uncertain commodity like steel suggests that there is an important underlying seasonal influence. In 1924, the Presidential year, there was a big slump in steel production after March, while in 1925 there was a substantial drop. In each of the past two years April was about 5 per cent. under March in production. Present predictions are for a smaller decrease this time, but no one seems disposed to venture any prognostication as to June or the Summer generally.

The steel price advances were predicted chiefly upon the poor earnings of steel companies in the fourth quarter of last year. They would have to be fully effective as to working out into actual shipments to restore for this year the average prices realized by mills on last year's shipments. It would be easy, therefore, to overrate the showing the Steel Corporation has made in its annual report in its earnings relative to tonnage. The corporation's earnings last year were $164,224,376 and it shipments of steel products 12,993,783 tons. It is true the relation of earnings to tonnage declined from 1926 to 1927, when shipments fell only 9.1 per cent. while earnings dropped 17.4 per cent., but comparing 1926 and 1927 there was less than 1 per cent. decrease in earnings but a 3 per cent. decrease in tonnage. Thus earnings per ton have been fairly well sustained, in line with the corporation's record almost since its formation.

Last year's tonnage was just equal to that of 1923, and no one has definite ground for believing this year will do any better. In five years there ought to be gain and there has been an increase of 5 to 10 per cent. in productive capacity. In its tonnage relation to the steel industry the Steel Corporation lost a trifle last year, as it made about 42½ per cent. of the total steel ingot output against 43.3 per cent in 1926, 42.8 per cent. in 1925, 44.8 per cent. in 1924 and more than that in all preceding years.

For several years the steel industry lowered its costs nearly as much as realized prices declined, but it failed to do so as to the last quarter of last year. The price advances thereupon attempted are thus of particular importance. They were reflected only to a very slight extent in January and February shipments. There is not much further increase this month and recently it became clear that full prices would not be realized on shipments even in April and May.

The advance has been only a partial success when it needed to be a full success.

RUBBER DEMAND QUIET IN LONDON MARKET

Tin Opens Lower, but Advances —Lead Freely Offered, With Near Dates Lower.

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By Wireless to THE NEW YORK TIMES.

LONDON, March 23.—Plantation grades of rubber were comparatively quiet and prices showed little alteration. Smoked sheet spot and March sold at 1s. 1d. a pound and buyers; April, 1s. 1d. to 1s. 1⅛d. and buyers; April-June, 1s. 1¼d. to 1s. 1⅛d. to 1s. 1¼d. and buyers; July-September, 1s. 1⅜d. to 1s. 1⅛d. to 1s. 1⅜d. and buyers; October-December, 1s. 1¼d. to 1s. 1⅜d. to 1s. 1⅛d. and buyers. Para grades were firmer. Hard fine and soft fine spot were quoted at 1s. ¼d.; ball at 10d., sellers.

Tin—The East reported 250 tons sold at £244, cost, insurance and freight, a decline of 6 shillings. In the market here three months opened at about 25 shillings lower, but later a keen demand developed and the prices advanced. The close was firm with cash £1 12s. 6d. and three months 30 shillings higher. Sales, 800 tons cash sold at £237 15s., May £239 5s., June £239 5s., and three months £236 15s. to £240 to £239 5s. to £239 15s.

The settlement price was £240 5s. Options were active, with the call sold at £7 10s., put and call £15, put £7 15s., and boxes brought £243. Steady conditions prevailed at the late session, with cash sold at £240 5s., April £240 10s., May £240 to £240 10s., June £239 5s. to £240, and three months £239 15s. to £239 12s. 6d. to £240.

Lead—This commodity was more freely offered and near and forward closed 3s. 9d. lower. Sales 900 tons, March at £20 3s. 9d., May £20 7s. 6d., June £20 11s. 3d. and July £20 12s. 6d. Settlement price £20 5s. English was quietly steady at £21 15s. The only sale reported in the later trade was in June at £20 11s. 3d.

NEW POLISH MOTOR FUEL.

Many Advantages Over Benzine Claimed for Alcohol Mixture.

WARSAW, March 25 (AP).—An official commission of specialists has made successful experiments with a new motor fuel, an alcohol mixture invented by an engineer of the name of Jesierski.

The commission found that the mixture, which is made from ordinary alcohol of 93 to 94 proof, gives an easier start, smoother motion and saves from 20 to 55 per cent. of the fuel consumption as compared with benzine.

COMMODITY AVERAGE HIGHEST OF THE YEAR

Week's Index Number 3¼% Above January—British and Italian Up Slightly.

Special to The New York Times.

NEW HAVEN, March 24.—Professor Irving Fisher's index number of commodity prices, based on 100 as the average of 1926, is 98.2 for the past week, compared with 97.3 the week before, 96.8 two weeks before, 96.9 three weeks before, and 96.6 four weeks before. This week's average is the highest of the year to date; the lowest was 95.1 in the second week of January.

Crump's index number of British commodity prices as cabled for the past week and also based on 100 as the average for 1926 is 93.6, comparing with 93.5 a week ago, 93.2 two weeks ago, 93.5 three weeks ago and 93 four weeks ago. The highest average for the year to date was 94.7 in the third week of January; the lowest was 92.8 in the second week of February.

The index number of average Italian prices compiled and cabled by the Chamber of Commerce at Milan and based on 100 as the average of 1926 is 74.8. This compares with 74.6 the preceding week, 74.5 two weeks before, 74.5 three weeks before and 74.5 four weeks before. The highest average for 1928 to date was 75, for the fourth week in January; the lowest was 74 for the first week in January.

COMMODITY PRICES

	Mar. 24, 1928.	Mar. 17, 1928.	Mar. 26, 1927.
FOODSTUFFS—			
Wheat, No. 2 red	$1.81⅛	$1.76⅜	$1.40⅝
Corn (new), No. 2 yel.	1.10	1.10½	.87⅝
Rye, No. 2 white	1.32¾	1.34½	1.12⅛
Oats, No. 2 white	.69½	.70½	.52¼
Flour, std. Spr. pat.	7.00	7.00	7.40
Coffee, No. 7 Rio	.16¼	.17	.16
Sugar, granulated	.0585	.0583	.0665
Butter, cr. 92 score	.40	.40½	.51½
Eggs, fr. gath. 1st.	.31½	.30¼	.27½
Lard, Mid. W.	11.85@11.90	11.85	13.05
Pork, mess	31.00	31.00	37.50
Beef, family	31.00@33.00	33.00	22.00
METALS—			
Iron, 2X, Phila.	20.25	20.25	22.75
Steel billets, Pitts.	33.00	33.00	33.00
Lead	6.00	6.00	7.45
Copper	14.00	14.00	13.25
Zinc, E. St. L. dely.	5.70	5.62½	6.65
Tin	52.75	51.75	68.37½
TEXTILES—			
Cotton, mid upland	19.85	19.65	14.40
Print cloths (64-60)	.07⅝	.07⅝	.06⅜
Silk, crack doub. ext.	5.50	5.35	5.03
MISCELLANEOUS—			
Rubber, spot	.27	.2500	.4130
Hides, nat. steers	.23½	.23	.14
Gasoline	.17	.17	.20
Crude oil, Mid-Con., 33 to 33.9 grav.	1.22	1.22	1.22

Range of Prices, 1928.

	Highest		Lowest	
Wheat	$1.82⅝	Mar. 22	$1.51⅝	Jan. 10
Corn	1.22⅝	Mar. 21	1.08⅝	Jan. 10
Rye	1.36¾	Mar. 21	1.19½	Jan. 10
Oats	.70⅜	Mar. 19	.65	Jan. 25
Flour	7.00	Mar. 6	6.95	Jan. 5
Coffee	.17	Feb. 16	.14¼	Jan. 3
Sugar	.0585	Mar. 15	.0560	Feb. 17
Butter	.52	Jan. 3	.44	Feb. 17
Eggs	.52	Jan. 11	.28½	Mar. 1
Lard	12.05	Jan. 9	11.20	Feb. 9
Pork	34.00	Jan. 3	30.25	Feb. 6
Beef	34.00	Jan. 23	28.00	Jan. 20
Iron	22.75	Jan. 3	20.25	Jan. 11
Steel billets	33.00	Jan. 3	33.00	Jan. 3
Lead	6.00	Mar. 24	6.00	Mar. 24
Copper	14.125	Jan. 4	14.00	Jan. 5
Zinc	6.85	Jan. 3	5.42½	Feb. 24
Tin	57.75	Jan. 3	50.25	Mar. 12
Print cloths	.08¼	Jan. 3	.07½	Mar. 23
Cotton	19.90	Mar. 20	17.45	Feb. 2
Silk	5.42½	Feb. 29	5.05	Jan. 18
Rubber	.41	Jan. 3	.24	Mar. 12
Hides	.26½	Jan. 20	.23	Mar. 5
Gasoline	.17	Jan. 3	.17	Jan. 3
Crude oil	1.22	Jan. 3	1.22	Jan. 3

Highest and lowest prices for the principal commodities in the war and post-war periods, Jan. 1, 1914, to date:

	Highest		Lowest	
Wheat	$3.05½	May 15, '17	$0.80¼	June 30, '14
Corn	2.45	July 31, '17	.61⅜	May 14, '21
Oats	1.50	May 12, '20	.43¼	Apr. 12, '14
Flour	17.40	May 2, '17	4.15	June 25, '14
Coffee	.23½	June 12, '19	.07	Mar. 12, '15
Sugar	.23½	June 12, '19	.03¼	Apr. 8, '14
Lard	36.50	June 15, '19	7.50	July 12, '15
Pork	60.00	June 20, '19	15.50	Sep. 1, '15
Beef	42.00	Apr. 17, '19	14.40	July 9, '15
Iron	55.00	July 10, '17	23.37½	Mar. 25, '15
Steel	100.00	June 13, '17	19.00	June 24, '14
Copper	34.50	Dec. 17, '16	11.75	Mar. 17, '24
Tin	112.00	Nov. 25, '20	25.63	Aug. 1, '24
Cotton	.43¾	July 22, '20	.07	Dec. 11, '14
Print cloth	.16¾	Apr. 18, '20	.02¾	Jan. 3, '15

WEEK'S PRODUCE MARKET.

Chicago Prices.

	March		May		July	
WHEAT.	High.	Low.	High.	Low.	High.	Low.
Mar. 19	1.40⅝	1.39⅝	1.38¾	1.35⅜	1.35⅜	1.33⅝
Mar. 20	1.40¾	1.39⅜	1.39½	1.38¼	1.36¼	1.35⅝
Mar. 21	1.41⅜	1.40⅜	1.40⅝	1.39¼	1.37½	1.36⅜
Mar. 22	1.41¾	1.40¾	1.40⅝	1.39⅜	1.37⅜	1.35⅝
Mar. 23	1.42¼	1.40¾	1.41¼	1.39⅝	1.37⅝	1.36⅛
Range	1.42¼	1.39⅜	1.41¼	1.38¼	1.37⅝	1.35⅝
Range, 1928	1.42¼	1.27⅜	1.41¼	1.28¼	1.38¼	1.25
	Mar. 23	Ja. 11	Mar. 23	Fe. 9	Mar. 23	Ja. 11

	Sept.	
	High.	Low.
Mar. 19	1.34⅝	1.32½
Mar. 20	1.34½	1.33⅛
Mar. 21	1.35⅞	1.34⅜
Mar. 22	1.37⅜	1.34
Mar. 23	1.35¼	1.34¼
Mar. 24	1.35⅜	1.33⅝
Range	1.35¼	1.33¼
Range, 1928	1.36¼	1.31⅞
	Mar. 7	Mar. 2

	March		May		July	
CORN	High.	Low.	High.	Low.	High.	Low.
Mar. 19	.97⅜	1.01⅜	1.00¼	1.01	1.04	1.02¼
Mar. 20	.99⅝	.98	1.02¼	1.00¼	1.04½	1.02⅝
Mar. 21	1.00⅝	.99⅜	1.03⅜	1.01¼	1.05¼	1.04
Mar. 22	.99⅜	.97⅝	1.01⅝	1.00¼	1.04	1.03½
Mar. 23	.99¼	.97¼	1.01⅛	.99½	1.03⅜	1.02⅜
Mar. 24	.97	.96	.99½	.98⅜	1.02¼	1.01⅜
Range	1.00⅝	.96	1.02¼	.98⅜	1.05¼	1.01⅜
Range, 1928	1.00⅝	.85¾	1.02¼	.89½	1.05¼	.91
	Mar. 21	Ja. 11	Mar. 20	Ja. 4	Mar. 21	Ja. 27

	July		Sept.	
	High.	Low	High.	Low.
Mar. 19	1.04⅜	1.03¼	1.04⅜	1.03½
Mar. 20	1.05⅜	1.03⅝	1.05⅜	1.03⅝
Mar. 21	1.06⅛	1.03	1.06⅛	1.03
Mar. 22	1.04⅜	1.03	1.04⅜	1.04⅜
Mar. 23	1.04⅜	1.03¼	1.04⅜	1.03⅞
Mar. 24	1.03⅜	1.02⅜	1.03⅜	1.02⅜
Range	1.06⅛	1.02⅜	1.06⅛	1.02⅜
Range, 1928	1.06⅛	1.00	1.06⅛	1.00
	Mar. 21	Mar. 10		

	March		May		July	
OATS.	High.	Low.	High.	Low.	High.	Low.
Mar. 19	.58⅜	.58½	.58⅜	.58½	.58⅛	.53
Mar. 20	.58⅛	.57⅝	.58⅜	.57⅝	.53½	.52⅝
Mar. 21	.59⅜	.58⅛	.58⅜	.57⅞	.53⅜	.52⅝
Mar. 22	.58⅛	.57⅜	.57⅝	.56⅝	.52⅛	.51⅜
Mar. 23	.57⅝	.57⅛	.57⅜	.56⅞	.51⅝	.51
Mar. 24	.57	.56⅝	.56⅞	.56⅜	.51⅜	.50⅞
Range	.59⅜	.53	.58⅜	.54	.53⅛	.50⅞
Range, 1928	.59⅜	.53	.58⅜	.54	.53⅛	.50⅞
	Mar. 21	Ja. 11	Mar. 17	Ja. 11	Mar. 1	Ja. 27

	July		Sept.	
	High	Low	High	Low.
March 19	.55⅜	.55⅜	.47⅜	.47⅜
March 20	.55⅝	.53⅜	.47⅝	.46⅝
March 21	.55⅞	.55⅜	.47⅞	.46⅞
March 22	.55⅛	.54⅝	.47⅛	.46⅛
March 23	.53⅜	.51⅝	.46⅜	.46⅜
March 24	.51⅝	.51⅜	.46⅝	.46⅝
Range	.55⅞	.51⅜	.47⅞	.46⅜
Range 1928	.55⅞	.51	.47⅞	.46⅜
	Mar. 1	Mar. 24	Mar. 1	Mar. 24

RYE	March		May		July	
*New †Old.	High.	Low.	High.	Low.	High.	Low.
Mar. 19	1.20¾	1.20	1.20¾	1.19½	1.17¾	1.17¾
Mar. 20	1.22	1.21¾	1.22	1.20¾	1.18	1.17¾
Mar. 21	1.26	1.23¾	1.24	1.22¼	1.17¾	1.16
Mar. 22	1.25¾	1.23¾	1.24	1.22¼	1.16¾	1.15
Mar. 23			1.22	1.19⅝	1.15	1.13
Mar. 24	1.19	1.18½	1.19¾	1.18¼	1.12¾	1.12
Range	1.26	1.18½	1.24	1.18¼	1.17¾	1.12
Range '28	1.29	1.09⅜	1.24	1.06⅛	1.17¾	1.01
	Mar. 21	Feb. 6	Mar. 21	Feb. 6	Mar. 21	Jan. 11

	Sept.	
	High.	Low.
March 19		
March 20	1.06⅛	1.05
March 21	1.07	1.06⅛
March 22	1.08⅜	1.06⅜
March 23	1.06⅛	1.05⅜
March 24	1.05¾	1.04⅝
Range	1.07	1.04⅝
Range, 1928	1.07	1.00
	Mar. 21	Mar. 9

PROVISIONS.

	May			July		
LARD.	High.	Low.	Close.	High.	Low.	Close.
March 19				11.67	11.47	
March 20				11.80	11.75	
March 21				11.90	11.82	
March 22	11.50	11.50	11.50	11.87	11.77	
March 23	11.50	11.50	11.50	11.75	11.65	
March 24				11.78	11.70	
Range	11.50	11.50		11.90	11.65	
Range, 1928	12.65	10.37	12.65	11.07	10.90	
	Ja. 10	Feb. 6	Ja. 5	Feb. 6	Ja. 5	Feb. 6

	July		Sept.	
	High.	Low	High.	Low.
March 19	12.17	12.02	12.48	12.32
March 20	12.12	12.02	12.40	12.32
March 21	12.17	12.15	12.47	12.42
March 22	12.10	12.00	12.47	12.32
March 23	12.05	11.95	12.32	12.25
March 24	12.05	12.00	12.33	12.30
Range	12.17	11.95	12.47	12.22
Range, 1928	12.67	11.37	12.47	11.80
	Ja. 10	Ja. 6	Mar. 21	Feb. 1

RIBS—	May		July	
	High.	Low.	High.	Low.
March 22	11.35	11.25		
Range, 1928	11.35	11.15		
	Jan. 27	Feb. 9		

RESIDENT OFFICES REPORT ON TRADE

Expect Active Week in Market, Though Easter Business May Be Prolonged.

FORECAST SHOW COLORS

Silk Coats Active—Taffetas Attract More Interest—Electrical Appliances Sell.

While the approach of Easter has somewhat stimulated buying by retailers, the indications are that this week will be busier than last, according to the market reports of leading resident buying offices here. At the same time the Summer show of the Garment Retailers of America to be held Thursday night is expected to spur interest in merchandise for post-Easter selling. In coats, orders for silk types have been outstanding. Lace and georgette styles lead in dresses. Buying of boys' and men's clothing has been more active, particularly of topcoats.

Excerpts from the reports follow:

WILLIAM LOWETH COMPANY, INC.—"The expected rush for Easter business has not materialized as yet. Should business remain quiet, the general consensus of opinion among manufacturers is that there will be an increased demand after Easter, continuing for a lengthy period. Advance information on the Summer fashion show to be held Thursday evening forecasts the adoption of the three leading shades for Summer wear. While the names of the colors have not been officially revealed, we recognize them as 'lady finger' (maize), orchid and 'Biscayne blue' (a shade between sky blue and lake)."

LITTMAN & STORCH—"In coats, size 12 is in much demand. We are reordering every 'missy' type that has sold in this size. Reorders on monkey-trimmed coats continue big. Black coats trimmed with black broadtail are selling very well in certain localities, at retail prices from $50 to $95. The low-priced coat business has been very good, both in cloth and silk styles. We expect buying to be very active this week."

Silk Coats Quite Active.

McGREEVEY, WERRING & HOWELL, INC.—"There is pronounced activity in silk coats of satin, crêpe, faille, bengaline, moire and fancy types. In millinery there is a strong tendency toward more summery styles. We find that broadcloths in sports designs are among the heaviest reordered numbers in wash goods. Wholesalers of printed silks have found business extremely poor recently. This condition we feel will be reflected in lower prices."

JOHN M. HIGGINS, INC.—"The feature of the past week in the silk market has been the increased interest in taffetas. Quite a demand has been noticed for plain taffeta in the pastel shades for evening dresses. There has also been a good demand for warp print taffetas in such shades as white, pink, peach, orchid, Nile and leghorn. Satin-back moires have also been called for extensively, and flat crêpes to retail at $1.98 and $2.98 still seem to be the mainstay of the silk departments."

BEN F. LEVIS—"There is a striking trend in men's shirts towards pastel shades in laundered collar-attached styles. These are being called for in solid colors. White broadcloths remain the outstanding feature in the staple business, in both neckband and collar-attached numbers. The long point or 'Broadway collar' being favored in the larger cities."

HART, FLANAGAN COMPANY—"Although dullness prevails in the coat trade, specific purchases cannot be easily made, as manufacturers are not carrying large stocks. Wholesalers are devoting more attention to the development of silk coats. Black is the most favored shade, the various tans following. Velvet coats are appearing. These are self-trimmed and produced to retail at $25 to $35. A new development in sports wear dresses are light colored satins in two-piece effects, with pleated skirts and touches of embroidery."

Call for Electric Goods Gains.

MERCHANDISE REPORTING CO., INC.—"We are receiving many orders for electric appliances from our clients and the demand seems to be increasing. Color, as in kitchen utensils, is also having a great deal of attention in these appliances. Electric stoves and griddles, all colors, in square shape to retail at $1 are very popular, as are irons with colored handles and cords to match. Tourists' irons with cord, weighing 2½ pounds, to retail at $1 are selling fairly freely."

JAY & CO.—"Many orders have been received for dotted dresses in both printed and woven effects in all sizes and combinations on all types of fabrics. The newest combination features brown and white dots, but the call covers white dots on navy blue, brown dots on beige, cream dots on brown and black and white dots. We have received many requests for red fox scarfs costing from $22.50 to $35. A few orders have also been received for pointed foxes at $42.50 up and 'silvers' at $175 to $250."

HAND-DELANEY COMPANY, INC.—"We have received many reorders for evening dresses of taffeta in bouffant models and tulle trimmed. The outstanding colors are black, red and Nile green. The demand for lace dresses continues surprisingly large. New models made of a dotted lace called 'point espry' are now appearing. In coats our research department finds that plain coats with throw collars have been outselling 'middy,' which now follows these shades in popularity."

JACK HARTBLAY, INC.—"During the week there was a strong call for stock merchandise in boys' clothing, blue serge suits having the best demand. Fancy mixtures were called for, mostly in the popular price ranges, to retail from $7.95 to $9.95. In men's clothing the bulk of the demand during the week was for topcoats in tweed and twist fabrics."

Herald Sq. Press and Nathan Merge.

Merger of the Herald Square Press and Clarence S. Nathan, Inc., was announced by Herman Jaffe, President of the latter firm, yesterday. Jacob Monsky, President of the Herald Square Press, will become President of the new firm, and Mr. Jaffe will be Vice President.

LAMB AND SHEEP CLOSE WEEK HIGHER

But Sheep Values Range Lower Than Last Year—Hogs Off Ten Cents.

Special to The New York Times.

CHICAGO, March 24.—The Spring lamb season has started; one lone springer weighing forty pounds sold in Chicago at $20 last week. There were Californias at Kansas City averaging sixty-nine pounds that brought $17.50. That market is expecting 18,000 lambs from Arizona on Monday. California has lambs on the way to Eastern markets.

This influx of Spring lambs is expected to affect the market for feeders. Heavies closed 50 to 75 cents higher and sheep 25 to 50 cents higher for the week. Lambs averaged $16.60, up $1.30 for the week and $1.40 over last year. Sheep closed 25 to 50 cents higher with an average of $8.90 against $8.15 last year.

Heavy beef steers regained the previous week's loss of 50 to 75 cents, although the average was $12.55, a drop of 20 cents, as compared with $10.70 last year. Top on heavy steers was $14.75, while yearlings brought $14.25, the smallest spread in months.

Hogs were 5 to 10 cents lower, with the average $8.05, against $11.25 last year. The top and average has widened materially.

Receipts of cattle at Chicago for the week were 42,100, off 9,000 from last year; hogs 202,000, against 137,000 last year; sheep 60,500, against 63,000 last year. Estimates for this week are, cattle 46,000, hogs 165,000, sheep 70,000. Arrivals last year were, cattle 57,000, hogs 156,700, sheep 62,000.

MANUFACTURERS SELL MORE GOODS ABROAD

Dr. Klein Says 1927 Exports of $2,000,000,000 Were Six Times Total of 1900.

WASHINGTON, March 25 (AP).—American exports of manufactured goods were declared today by Dr. Julius Klein, chief of the Commerce Department's foreign service, to be the "prosperity balance" of the nation's economic structure.

A study just completed for Dr. Klein shows that 1927 exports of manufactures from the United States had a value of $2,000,000,000, or two and a half times the comparable total of 1914 and six times the total of 1900.

Attainment of this total was treated by Dr. Klein as a credit to American salesmanship and production talent, especially as it has been reached in the face of ever increasing foreign competition. The steady export of about 8 per cent. of American manufactures is anticipated in future years, though in many individual manufacturing lines a large proportion of the total output goes abroad.

Industrial Rayon Earns $907,769.

Net profit in 1927 of the Industrial Rayon Corporation and its subsidiaries aggregated $907,769, after depreciation, interest and Federal taxes. Gross income totaled $1,413,076, while depreciation was $299,600, interest charges, $73,617, and estimated Federal taxes $182,000. Total assets as of December 31, 1927, were shown in the consolidated balance sheet at $7,934,913, of which cash was $6,465.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

ALPENA, Mich.—Frances Dee Champe; Miss Rosen, silk ensemble suits with lined coats; 421 7th Av., Room 906.

ATLANTIC CITY—Emporium World Millinery Co., S. Marmelstein, millinery; 39 W. 37th.

BOSTON—Jordan Marsh Co.; upstairs, W. Dawson, music, talking machines, radios, radio supplies, records; Miss B. P. Hunt, aprons, maids' nurses' uniforms; J. L. Marsting, boys' clothing, boys' wearing, boys' and girls' scout outfits; basement, Miss Clougherty, wash dresses; Miss A. M. Cascolgne, girls' clothing; 244 Madison Av., 7th floor.

BOSTON—William Filene & Sons Co. Basement—Miss McGrail, extra size dresses, misses', women's suits; Mr. Kiley, jobs inexpensive silk dresses; Mr. Kalieske, jobs inexpensive spring coats; 1,450 Bway.

BOSTON—C. F. Hovey Co.; upstairs—Miss Kimball, women's dresses; Miss R. Myers, close-outs women's sport coats; Miss K. Hennessey, suits, blouses; 244 Madison Av., 7th floor.

BOSTON—Wm. Filene's Son's Co.; Miss McAuliffe, jobs sportswear, basement; 1,440 Bway.

BOSTON—R. H. White Co.; Miss M. Foley, lace trimmings; 455 7th Av. (Mdse. & Research Bureau).

BUTLER, Pa.—Joel, S. Cohn; J. S. Cohn, jobs dresses, coats, gen. mdse.; 131 W. 35th (J. Hartblay, Inc.).

CHESTER, Pa.—Correct Millinery Shop; H. Raffel, trimmed hats; 1,350 Bway, Room 202.

CHICAGO—Emporium World Millinery Co.; H. Grossman, M. Langley, S. Mittler, M. Whitman; 421 7th Av., Room 906.

CHICAGO—Boston Store; J. U. Motty, dress goods, woolen piece goods; 44 E. 23d.

CINCINNATI—McAlpin Co.; W. E. Evans, buyer; Miss Schmidt, fashionable silk dress wear, negligees; Miss T. Krug, infants', children's wear; E. A. Upham, jewelry, notions; Mr. Damsel, domestics, linens; 23 E. 26th (W. T. Knott).

CINCINNATI—Fair Store; H. Alexander, wash goods, rugs, white goods, rayons, bedding, flannels; C. W. Bottger, silks, velvets, woolens; H. Mercer, domestics, linens; 23 E. 26th (W. T. Knott).

CINCINNATI—H. & S. Pogue Co.; Miss B. Fulton art goods, ribbons; Miss K. Swingley, art needlework; 225 5th Av.

CINCINNATI—Fair Store; G. R. Luken, mdse. mgr.; 23 E 26th (W. T. Knott).

CLEVELAND—May Co.; A. Berger, silks, dress and wash goods, basement; 1,115 Bway.

DALLAS, A. Harris & Co.; E. S. Hunt, domestics, linens, white goods; 105 Madison Av. (Mdse. Reporting Co.).

DAYTON, Ohio—Elder & Johnson Co.; Miss Stanley, coats, silk skirts; R. H. Johnston, popular priced coats, silk skirts, sweaters; Miss Lind, women's dresses; Miss Carlos, misses' dresses; 240 Madison Av. (Syndicate Trading Co.).

DAYTON—Adler & Childs; Mrs. Pellman, jobs popular priced dresses; Mrs. C. Fowler, millinery; 131 W. 35th (J. Hartblay, Inc.).

EFFROTT—Field's; E. Schoeman, fur scarfs; 463 7th Av. (S. M. Goldberg).

EL PASO, Texas—Albert Mathias & Co.; A. Mathias, dry goods, men's furnishings, notions, hosiery, knit goods; 53 Worth (Seaman & Friedman).

GOLDSBORO, N. C.—N. Joseph, women's ready-to-wear; 1,182 Bway (Southern Buying Exchange, Pennsylvania Av. Curr Co.).

HAGERSTOWN, Md.—Fleisher Co.; Miss Mullen, popular-priced silk ensemble suits with lined coats; 421 7th Av., Room 906.

HARRISBURG—Gerver Millinery Shop; H. Raffel, trimmed hats; 1,350 Bway., Room 202.

HUDSON FALLS, N. Y.—R. H. Pender; Miss Pender, ready-to-wear and millinery; Continental.

JOHNSONBERG, Pa.—Ladies' Bazaar; Miss Pinkus, popular priced silk ensemble suits with lined coats; 421 7th Av., Room 906.

KANSAS CITY—Jones' Store; F. Vickers, gent. mgr.; Miss A. Ferris, women's underwear; Miss M. Mellon, infants', children's wear; T. Gibbons, men's furnishings; K. T. Evans, piece goods, silks; J. D. Sullivan, white goods; Miss P. Jackson, stationery art goods; Mr. Holtman, small wares; Mr. Rainwater, draperies; 32 E. 26th (W. T. Knott).

LANCASTER—Emporium World Millinery Co.; L. S. Peterson, millinery; 39 W. 37th.

LITTLE ROCK, Ark.—Pfeifer Bros.; W. E. Frank, piece goods, blankets, spreads, towels; 128 W. 31st (Kirby, Block & Fischer).

LOS ANGELES—K. Ballestrom; J. Rosenthal, gen. mdse. mgr.; 131 W. 35th (J. Hartblay, Inc.).

LOS ANGELES—Clark Dollar Stores; M. Jordan, gen. mdse. mgr.; holiday novelties; 455 7th Av. (Frohman & Altman).

LOUISVILLE—H. P. Selmas Co.; H. Kaplan, silk dresses; 463 7th Av. (S. M. Goldberg).

McKEESPORT, Pa.—Union Clothing Co.; Miss Levine, dresses, coats; 131 W. 35th (J. Hartblay, Inc.).

MERIDIAN, Miss.—Marks Rothenberg Co.; L. Rothenberg, general merchandise; 1,150 Bway (F. Lilienthal & Co.).

MUSKOGEE, Okla.—Calhoun D. G. Co.; Miss O. Schaefer, ready-to-wear; 333 7th Av. (Textile Buying, Inc.).

NEW ORLEANS—Maison Blanche Co., Ltd.; S. S. Mann, mdse. mgr.; J. Zinser, woolen and wash goods, blankets, comfortables; Miss Chadwick, juniors', girls' corsets, brassieres, infants' wear, muslin underwear; Miss T. Sbarbaro, art needlework; 112 W. 38th (City Stores Co.), 14th floor.

NEWPORT, Ky.—H. Jacobs, dresses, coats, children's wear; millinery; 131 W. 35th (J. Hartblay, Inc.).

NEWPORT, R. I.—J. H. Kasanjian, Oriental rugs; 225 5th Av.

PHILADELPHIA—Blauner's; Mr. Balaban, popular priced basement coats; 120 W. 32d (A. Fant).

PHILADELPHIA—N. Snellenburg Co.; Miss I. Lowenstein, sample suits, coats; 463 7th Av. (S. M. Goldberg).

PHILADELPHIA—Puritan Knitting Mills, Inc., 25 Stiefman, knit goods; 225 5th Av.

PITTSBURGH—Boggs & Buhl; Mr. Lewis, furniture; Mr. McPherson, assisting; 1,140 Bway.

PITTSBURGH—Gimbel Brothers; Miss I. Lowenstein, millinery, downstairs millinery; 116 W. 32d.

PITTSBURGH—Gimbel Brothers; Miss L. Lowenstein, millinery, downstairs; 116 W. 32d.

PITTSTON, Pa.—Fowler D. G. Co.; J. Mullin, mdse. mgr., ready-to-wear; 27 W. 33d (Fellows Buying Co.).

ROCHESTER—Duffy-Powers Co.; Miss L. Salinsky, underwear, house dresses, basement; 1,150 Bway. (F. Lilienthal & Co.).

ROCHESTER—Sibley, Lindsay & Curr Co.; J. Bonsé, representing; 432 4th Av.

SAN FRANCISCO—City of Paris D. G. Co.; L. Goldstein, jewelry, leather goods, &c.; 85 W. 32d (B. F. Schlesinger & Sons).

SAN FRANCISCO—M. Furst; L. Livingston, jobs dresses; 455 7th Av. (L. Hart).

SCRANTON, Pa.—A. Jameson Co.; A. Jameson, corsets; Miss E. Thornton, hosiery, underwear, waists; Coffingwood.

ST. LOUIS—Frank & Meyer Neckwear Co.; J. Frank, knit goods; Pennsylvania.

TERRE HAUTE, Ind.—Root D. G. Co.; Mrs. Ryan, muslin underwear, infants' wear, juniors', children's wear; 23 E. 26th (W. T. Knott).

WASHINGTON—Brunschwig's; J. Brunschwig, infants', children's wear; Pennsylvania.

WASHINGTON—King's Palace; M. King, dress dresses; 27 W. 33d (Fellows Buying Co

SAY LACK OF TIME DEFEATED LIEN LAW

Legislature Was Unable to Familiarize Itself With Proposed Changes, Builders Find.

SLATED FOR NEXT YEAR

Building Trade, Meantime, Prepares to Protect Itself Against Abusers of Credit.

Failure of the lien law amendments to pass the annual session of the Legislature was due to lack of time for consideration of the proposed changes in the law by the legislators, according to Allen E. Beals, writing in the current Dow Service Daily Building Reports. This was the consensus among building material men, according to Mr. Beals, who said:

"By the time the differences of opinion concerning the proposed amendment; to the New York State law had been adjusted, following last Tuesday's hearing at Albany, 150 other bills had piled up in committee for passage, but on the way home the various delegations sent to the Capitol to explain the urgency of the remedial legislation laid plans for presenting the measure at the next session early enough to insure its passage.

"Meantime building material and supply firms doing business in New York City and State are facing a hard situation arising from the fact that borrowed building money still can be diverted to other uses at a time when money is plentiful, competition among building construction and material supply firms is keen and public attention is engrossed with an election campaign.

"Jere L. Murphy, President of the Association for the Revision of the New York State Lien Law, told of the conference his delegation had with Senator George R. Fearon of Syracuse, Chairman of the Judiciary Committee, when it became apparent that with 150 bills still before it on the night before the closing of the Legislature the unquestioned necessity for the proposed amendments to the State Lien law could not be made sufficiently apparent to all the members of both branches of the Legislature to insure passage in so short a time.

"'We've already started to get the bills before the next Legislature,' said Mr. Murphy. 'Everybody in the building business realized that something should have been done at once to stop diversion of borrowed building funds. Of course, things are exactly as they were, as far as manipulation of building construction finances and credit control are concerned, except that there will be a temptation, I suppose, to ride the sick horse to its finish. There's one thing, though, in our favor, namely, that those who abuse credit and those who give it know equally well that lien law amendment is only one year away and those who want to will act accordingly."

"Sidney G. DeKay of the Law Committee that drew the bill said: 'All the difficulties existing between conflicting parties were adjusted too late to enable the bill to be acted upon at this session of the Legislature. If the bill had reached its final form ten days earlier, I believe that it would have been passed. It is to be hoped that every one in the building business affected by the lien laws of the State, in the meantime, will let his Senator and Assemblyman know as fully as possible the reasons why an amendment to the lien law should be passed.'

20 TO GET BUILDING AWARDS

Craftsmen Working on Paramount Hotel Will Receive Certificates.

The New York Building Congress will present certificates and gold buttons through its Vice President, William C. Ludlow, to twenty mechanics who have been working on the Paramount Hotel at 235 West Forty-sixth Street, between Broadway and Eighth Avenue, on Thursday at 11:45 A. M.

The men selected by the Committee of Award for the craftsmanship displayed on this building are Harry Farmer, plumber; Edward Allen, electrician; John Burns, steamfitter; John Dolan, steamfitter's helper; Emil Kulick, sheet metal worker; Charles Burns, tile setter; Hugh Quinn, tile setter's helper; Edward Collins, metal lather; Alan Forte, carpenter; Mathew Berrian, laborer; Albert Rutter, elevator constructor; William Miller, elevator constructor's helper; Thomas J. Caroll, bricklayer; Joseph Napolitano, plasterer; Louis Baldion, terrazzo worker; Bernado Rett, terrazzo worker's helper; Anthony Quinpessenva, marble setter; Daniel McCarron, marble setter's helper; John Darren, cement mason; George Brown, hoisting engineer.

A. Lincoln Scott, for the past five years on the executive staff of the Plaza, has been appointed managing director of the hotel.

THE BRONX MARKET.

Abraham Engel Acquires Sagamore Street Block Front.

The block front on the south side of Sagamore Street, running from Amethyst Street through to Birchall Avenue, measuring 87 by 50 by 50 feet, has been sold by the W. P. G. Realty Corporation, William P. Guggolz, President, to Abraham Engel. The site was held at $40,000. John J. Reynolds was the broker.

Bashein & Strong sold to an investor the one-story business building on the east side of Jerome Avenue, 300 feet south of Burnside Avenue. The purchaser, a manufacturer of memorials and monuments, will occupy the building as soon as additions are completed.

Louis M. Weiss & Co., as brokers, sold for Andrew Albanesi and Louis Branstadter the business plot 59 by 112 feet on the west side of Crosby Avenue, 470 feet south of Westchester Avenue. The Rello Realty Corporation are the purchasers.

Connaughton & Eisenstein, Inc., sold for Sound Realty Company a business plot on the north side of East 241st Street, 100 feet east of White Plains Road and running through to Cranford Avenue. This was the first sale of the property in twenty-three years.

Haddon Hall to Be Enlarged.

Special to The New York Times.

ATLANTIC CITY, N. J., March 25.—The Leeds & Lippincott Company, owners and operators of the Chalfonte-Haddon Hall, announced today that the Haddon Hall is to be enlarger and completed by an addition containing 400 rooms. The plan, as being developed by the architects, Rankin & Kellogg of Philadelphia, contemplates the demolition of all the frame portion of Haddon Hall, which will be supplanted by a new fireproof structure. The completed Haddon Hall will then have a total of 650 rooms and baths.

EAST SIDE RESIDENCE IS SOLD TO PUBLISHER

John H. Wright Buys the Keiser Home in 77th Street—Other Dwelling and Tenement Deals.

George E. Keiser has sold his residence at 10 East Seventy-seventh Street to John H. Wright, editor and publisher of Postage and Mailbag. The house has a frontage of twenty-five feet and will be improved for occupancy by the purchaser. William B. May Company, Real Estate, Inc., negotiated the sale.

The house was owned at one time by J. Horace Harding, who sold it through the same brokers a few months ago to Mr. Keiser. The latter subsequently purchased the Curtis home at 986 Fifth Avenue.

The house just purchased by Mr. Wright was held at $175,000 and contains an organ.

John J. Meenan, Inc., sold 122 West Seventy-seventh Street, a four-story private residence, 20 by 100 feet, to a client, who will occupy it. This is the first sale of this property in more than twenty years. The seller was represented by Arnold Lichtig.

John C. Weare sold for John C. Nielsen his residence at 16 East 131st Street, a three-story dwelling, 18 by 100 feet. The property was free and clear and was sold for all cash.

A number of tenement house sales on the east side have just been completed. O. O. Offenberg & Co., Inc., sold for Giuseppa Cusumano and Carmela Ciccotto to Pauline Rosenbaum, a private investor, at 308 East Thirty-ninth Street, 100 feet East of Second Avenue, a five-story brick tenement, on a lot 25 by 75 feet. Maurice Wertheim was associate broker.

Samuel J. Weinberg sold for A. Karhan to a client 405 East Sixty-ninth Street, adjoining the corner of First Avenue, a five-story brick building. The purchaser will hold for investment.

The Municipal Realty Corporation, as broker, sold for O. Marquard 513 East Eighty-fifth Street, between Avenue A and East End Avenue, to Leo Abrahams.

Samuel Sason and Arthur Lichtner sold for the Daphne Realty Corporation to the Jerkel Realty Company 1,734 Second Avenue, adjoining the corner of Ninetieth Street, a five-story flat. The same brokers also resold for John Hohloch 232 East Eighty-eighth Street, a five-story tenement, to an investing client.

ACTIVE IN NATIONAL BODY.

New Jersey Brokers Hold Posts in Real Estate Association.

Several members of the Board of Realtors of the Oranges and Maplewood have been appointed to important positions in the National Association of Real Estate Boards.

Charles E. Rousek of East Orange, who was installed as one of the fifteen regional directors of the National Association at the meeting held at Houston, Texas, in January, has been assigned the States of New Jersey, Delaware, Connecticut, Maine, Massachusetts, New Hampshire, Vermont and Rhode Island as his district. The regional directors keep in contact with the boards in their territory and represent the President of the National Association of Real Estate Boards in such matters as may be assigned to them. Mr. Rousek is also a member of the Executive Committee, made up of seven men from the National Association.

Harry A. Taylor, President of the Oranges and Maplewood Board, is Chairman of the National Multiple Listing section.

Frank S. Bowes of East Orange is a member of the National Committee on Arbitration.

John F. O'Brien of South Orange and Newark is a member of the National Committee on City Planning.

Other New Jersey realtors holding appointments in the National Association are Joseph A. Ashmore of Trenton, one of the National Vice Presidents; John R. Siracusa of Atlantic City, Vincent P. Bradley of Trenton, G. Kingsley Powell of Metuchen and Dr. I. N. Griscom of Atlantic City.

BUSINESS PROPERTY DEALS.

H. S. Mansfield in 6th Av. Purchase —Downtown Building Sold.

Henry S. Mansfield has increased his holdings in Sixth Avenue by purchasing from Louis Carreau the five-story building at 796 Sixth Avenue, adjoining the northeast corner of Forty-fifth Street. The property has been in the Carreau family for nearly fifty years. Three floors are occupied for business purposes. The property was sold through James J. Martin & Co., brokers.

Bollmann, Vossler & Co., Inc., have sold the property at 50 and 52 Howard Street and 16 Mercer Street, consisting of a five-story and basement building, for the Spies Estate Corporation to a client for occupancy. It was the first sale of the property in 75 years.

The land was originally purchased by Adam W. Spies in 1858 and some years later he erected the present building. In 1925 all the real estate holdings of the Adam W. Spies estate were transferred to the Spies Estate Corporation.

187TH ST. CORNER IS SOLD.

Clement H. Smith Disposes of Property at Broadway.

The southeast corner of Broadway and 187th Street was sold by Clement H. Smith through Arthur L. Shaw & Co., brokers.

John C. Murtha has sold for Nicolas Pappas, at 533 West Fortieth Street, a four-story tenement, 25 by 98 feet, between Tenth and Eleventh Avenues. Negotiations for a resale are well advanced.

REAL ESTATE.

DO YOU WANT REAL ESTATE Investments? CONSULT J. ARTHUR FISCHER 609 6TH AVE., NEW YORK.

MANHATTAN.

LOFTS 35x100 32 West 22nd St. $1,800 Per Annum Steam, Elevator and Beautiful Entrance to Building A. M. Druckman 115 WEST 23rd ST. CHELSEA 6751

Wanted—Leases on Apartment Houses. Bronx or Washington Heights. Relieve yourself of all worry and responsibility. Security furnished. Y 1272, Times Bronx.

MANHATTAN.

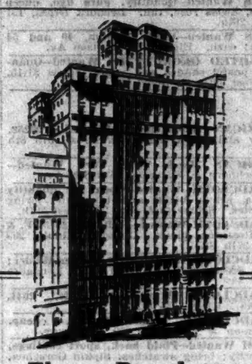
SMALL OFFICES

Spaces from 300 to 500 square feet; singly or in suites. An entire floor has been newly subdivided for the needs of smaller organizations. Each office is flooded with light from outside windows.

The Hazen Building, 122 Greenwich St., is two short blocks from Broadway and Wall St., convenient to subways, ferries and tubes.

Located in the heart of the business section, but just outside the high rent district, making all rentals attractively moderate.

HAZEN BUILDING OPPOSITE NEW YORK CURB MARKET



Eleven Broadway

700 Ft. from Stock Exchange
240 Ft. from Produce Exchange
Opposite Custom House
All Rapid Transit Facilities

Offices For Rent

One entire Broadway wing of more than 5,000 Sq. Ft., overlooking Bowling Green Park.

Small Suites of 250 Sq. Ft. to Entire Floors, 18,500 Sq. Ft.

HANFORD & HENDERSON, INC.

Managing Agents
On the premises. Bowling Green 7770

Offices

From 250 sq. ft. up. Every office faces the street.

Most accessible building in New York; within two blocks of 15 transportation lines. Reasonable Rentals

ADAMS & CO INC 1107 Broadway Chelsea 2000

FLATIRON Building 175 Fifth Ave., at 23rd St.

345 Madison Ave.

Near Corner 44th St.
(American Bond & Mortgage Building)

Light Offices Facing Madison Ave

Units from 540 to 2050 square feet

ATTRACTIVE RENTALS

OCCUPANCY IMMEDIATE or MAY 1st

AGENT
Third Floor, or Phone Vanderbilt 2900

43-51 W. 36th St.

(Between 5th and 6th Aves.)

FOR RENT

VERY LIGHT LOFTS

100 x 98 EACH

$1.10 PER SQ. FT.

Modern Building
4 Elevators
Excellent Light
Lowest Insurance Rates

ADAMS & CO INC

1107 BROADWAY CHELSEA 2000

FULL COMMISSION TO BROKERS

32 Broadway

SEVERAL DESIRABLE

OFFICES

Banking, Financial
Steamship and Law

Distinctive Outside Units
1,400-2,600 Sq. Ft.
Also 5,200 Sq. Ft.
(Entire Private Floor)

MODERATE RENTALS

Ownership Management. Hanover 2953

693-7 BROADWAY

Corner 4th St.

80x110 — 16 Stories

Entire Floors and Manufacturing Sprinkler — Divided Units Permitted — Excellent Light — 24-Hour Service

1107 B'way ADAMS & CO. INC Chelsea 2000

MR. WEIL

4 EAST 53D STREET

Off 5th Ave.

7-story new building. Entire upper floors, 25x90 — light — $4,200 to $4,500. 2nd or show floor may be had. Apply agent on premises.

BROOKLYN.

FOR LEASE

Buildings and portions of buildings; units of various sizes from 5,000 to 200,000 square feet; alterations made to suit; excellent rail and water shipping facilities; ideal labor district.

NEW YORK DOCK COMPANY, 44 Whitehall Street, New York. Phone—Bowling Green 9120.

NEW YORK STATE.

FOR SALE

Country Estate on

31-acre Private Lake

Near Brewster, N. Y.

(Only 60 miles from New York City, on Main Highway)

SUITABLE for SUMMER HOMES or CAMP DEVELOPMENT

190 acres of beautiful rolling land, 2 houses (1 with modern improvements), 2 garages, barns, ice-houses, etc. Vineyard, orchard, pasture, woodland.

Deal Direct with Owner, thru J 414 TIMES.

NEW JERSEY.

CHAIN STORE Locations in NEW JERSEY Feist & Feist 738 Broad Street, Newark, N. J.

SHERIFFS' SALES.

Henry Brady

SHERIFF'S AUCTIONEER.
SELLS AT PUBLIC AUCTION

Today, Monday, March 26th, 1928, at 11 o'clock in the forenoon, at No. 1840 Broadway (Roof). All the right, title and interest which the defendants, Outdoor Advertising Co., Inc., had on March 10th, 1928, or at any time thereafter of, in and to One Electric Sign Advertising Prince Albert Tobacco. Terms Cash.

CHARLES W. CULKIN, Sheriff.
HERMAN BERNSTEIN, Deputy Sheriff.

Real Estate Management.

RENT COLLECTED, property managed; best service; small charge. Kornreich Real Estate, 38 Clinton St. Orchard 3330.

Mortgage Loans.

HAVE MONEY to place on second mortgages in Greater New York; prompt action; principals only. White-Goodman, Inc., 316 5th Av. Chickering 2560.

FUNDS for first and second mortgages. Yates & Gary, 51 East 42d St., New York. Vanderbilt 1712.

1ST-2D MORTGAGE money available from $5,000-$500,000. De Rosa, 110 West 34th.

Mortgages For Sale.

THIRD mortgage, $20,000 amortized, 19 months to run. L. De Rosa, 728 Coster St., Bronx.

Houses—Manhattan & Bronx.

37TH, 128 EAST—Private house; immediate possession; $5,350 year; exclusive Murray Hill. John McGrath Company, 17 West 50th.

78TH, WEST—3-story basement, 20-footer, 13 rooms; $40,000, cash $10,000; income; bargain. Glass, Riverside 4032.

GREENWICH VILLAGE—3 three-story brick houses; will lease for ten years. Dimick Estate, 258 Broadway, Barclay 2930.

LELAND AV. 1,444—Four-family house, $17,750, cash $2,500. Lexington line, Feltham train (177th St. station). Underhill 0947.

RIVERSIDE DRIVE, 316—14 rooms and 4 baths; will rent for rooming or school purposes. Sidney Hahn, 300 West 120th. Monument 0474.

FOR SALE OR RENT—Seven-room house, with garage; few minutes from subway station; priced right either way. Owner, Room 1030, 150 Nassau St.

Houses—Brooklyn.

FLATBUSH (1,617 East 15th St.)—Detached house, stucco, frame; six rooms, sun parlor, garage; near Kings Highway Station, Brighton line; terms reasonable. Telephone Esplanade 8756.

REAL Bargain—8-family brick, new, all improvements; apartments, one 5, two 3s; driveway; opposite public school; 2-family brick, one 5, one 4. 1,472 Broadway (917), Manhattan.

FOR RENT—Eleven-room house with two baths, hot-water heat and two-car garage; near subway express station; rent $250. Owner, Room 1830, 150 Nassau St.

Houses—Queens & Long Island.

ASTORIA—For sale, $1,000 cash, beautiful home; excellent location; low price, easy terms; 2-family brick house; 2-car steam-heated garage; all improvements. Write P. O. Box 405 Woolsey Station, Long Island City.

FAR ROCKAWAY—For sale, stucco house, 10 rooms, 2 baths, garage; excellent condition; plot 50x100; four blocks to station; title company mortgage; price $10,000; terms can be arranged. Inquire Joseph D. Morris Co., 1,002 Beach 22d St.; Far Rockaway 0558.

FLUSHING (North Shore)—Houses, exclusive, not expensive. Wm. J. Mestney, 154-26 Northern Boulevard, Flushing 4252. Columbus 9058.

Houses—Queens & Long Island.

FLUSHING—A PEACH OF A 7-ROOM brick and stucco house; parquet floors; steam heat; tiled bath and tiled kitchen; laundry and extra lavatory in basement; concrete street, curbs and sidewalks, all within a short walk of subway, bus, at a price that is extremely low for the quality; $8,150, payable $850 cash and the balance on very convenient terms. Your actual expense on this house, including all interest, taxes, water and insurance, figure less than $50 a month, plus a small quarterly payment on the principal of the second mortgage. This is the opportunity you have long sought. Act at once; bring the wife along. JAROS KRAUS ASSOCIATES, 163-18 Northern Blvd., 2d floor, Opposite Broadway-Flushing station, Flushing, L. I.

FLUSHING BROADWAY—Handsomely furnished Colonial home; eight rooms, three baths, insect shower, screened sun porch; large one-car heated garage; three short blocks trains; yearly lease, monthly $275. Telephone Flushing 2224.

GARDEN CITY—Brooklyn Eagle prize model home, 8 rooms, 2 baths; near station; $16,000. Van Cott; Ashland 5000.

HUNTINGTON—High ground, near school and village centre, good water view; new 5-room bungalow, fireplace, gas, lights, heat, city water; lot 50x150; price $5,500. Chas. E. Sammis Jr., 333 New York Av., Huntington, N. Y. Telephone Huntington 1406.

LITTLE NECK—$150 cash buys beautiful 6-room Colonial stucco homes; 2-car garage, 60x100 foot plots, block to new school; price $11,500 to $12,500. Builder, Riverside 2623, after 6:30 P. M.

ROCKAWAY BEACH—$7,000,000 Boardwalk; New York's greatest health resort and playgrounds; consider the health of your family; I have exceptional one-family houses for sale. William Borges, 342 Beach 91st St.; tel. Belle Harbor 2730; Rockaway Beach, L. I.

SEACLIFF—Water front, 11-room house, two bungalows, furnished; bargain, $22,500; terms. Winterroth, 12 Union Square, Manhattan.

VALLEY STREAM—Bargain, large, new, one-family house, 24 feet wide, stucco and shingle, 7 rooms and bath, open porch, sun porch; plot 40x100; asbestos slate roof guaranteed 20 years; tiled kitchen and bath, copper leaders, breakfast nook, vapor heat; worth $12,000, will sell for $10,000; easy terms; 5 minutes to station, 100 trains daily; South Oxford St., 120 feet west of Rockaway Parkway. Owner's tel. Virginia 0522. Agent on premises Saturdays and Sundays.

$500 CASH, $25 monthly principal, buys 6 elegant rooms, sun parlor, breakfast room (furnished), tiled kitchen, bath, separate shower, parquet throughout, paneled decorations, real open fireplaces; sodded lawns, paved streets; full price $8,500. Owners and Builders, SLADE & MINDERMANN, 9,032 Sutphin Blvd, Jamaica, opp. Loew's Hillside Theatre. Phone Republic 4060.

ESTATES, country homes and acreage, all of the highest type; anything in the line of real estate on Long Island. Write or call Jean De Paye, Sayville, L. I., or 420 Madison Av. Telephone Murray Hill 5757.

SUBLET—Seven-room house, furnished, unfurnished; garage. Phone Boulevard 1395.

Houses—Westchester County.

MOUNT VERNON (Bedford Av. and 6th St. Blvd.)—Colonial homes and garages, $10,950; cash $1,500; also other locations. Vought-Halpern, Builders, 6 East 46th.

NEW ROCHELLE (1 Watkins Place)—House for sale, 15 rooms, 4 baths, good location, near station; terms reasonable. Owner.

PELHAM—To rent, ten-room brick house; sleeping and sun porches; surrounded by trees; 1¼ minutes from main line station. Particulars Pelham 0048.

WHITE PLAINS—Frankly, business calls me south; must sacrifice beautiful home, Colonial style, eleven rooms, splendid condition; half-acre landscaped plot. Owner on premises, 6 New York Av. Phone 0690.

WESTCHESTER COUNTY communities described in book free upon request. BUILDING AND REALTY NEWS, White Plains, N. Y.

Houses—New Jersey.

RUTHERFORD, Bergen County, N. J.—Free picture list houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

FOR RENT OR SALE, "Rivervale Flats," Westwood, N. J.; beautiful inn, completely furnished, letting go account of death.

Summer Homes and Camps.

Massachusetts.

SAGAMORE BEACH, MASS., near eastern entrance of Cape Cod Canal. For sale or to rent, ten-room furnished cottage with sleeping porch, bath, hot and cold water, electric lights, garage; three lots of land. F. L. Tinkham, Taunton, Mass.

Lots—Brooklyn.

FOR SALE, plot containing 60,000 square feet, including railroad siding, also 1-story structure, suitable for storage building material, garage or any manufacturing industry; centrally located in Brooklyn; good transit facilities. Samuel Seisselman, 5,114 New Utrecht Av., Brooklyn.

FIVE choice lots, continuous entrance on 2 streets, improved section; short distance from Brooklyn Eastern District Railroad yard, 43-45 Dobbin St. Reply to Max Marwell, 1,584 Ocean Parkway, Brooklyn.

Lots—Queens & Long Island.

HUNTINGTON BAY—Lot, 77 ft. front by 147 ft. deep, close to water, finest beach privileges, excellent soil, good section; price $1,200. Chas. E. Sammis Jr., 333 New York Av., Huntington, N. Y. Telephone Huntington 1400.

CORNER PLOT, 100x100.

Attractive corner plot in fast-growing section of Long Island, near four main highways and adjoining golf club; full price $650 for entire plot; $165 cash, $12 monthly; a rare opportunity for quick buyer. T. Dickinson, 889 Flatbush Av., Brooklyn.

SACRIFICE corner plot, 100x100, with improvements; easy terms; suitable for bungalow, all-year residence or investment; stores, schools, churches; bathing beaches very convenient; rapidly developing section of Long Island; electrified service. A. E., 763 Times.

ACREAGE for sale, 83 acres, part water front, facing Long Beach, near station; perfect for development; surrounded by successful developments; tremendous profits for one who can undertake developing; can be bought cheap from owner. V 40 Times.

WILL you buy my four beautiful lots? Long Island waterfront; must sacrifice. B. J. Radler, 240 Riverside Drive.

Lots Wanted.

WANTED—Large plot on West Side. Lichtenstein, 1437 Broadway. Phone Wisconsin 4674.

Farms and Acreage—Long Island.

ESTATES, country homes and acreage, all of the highest type; anything in line of real estate on Long Island. Write or call Jean De Paye, Sayville, L. I., or 420 Madison Av. Telephone Murray Hill 5757.

Farms and Acreage—New York State.

ADIRONDACKS—3 acres, 8 room camp, garage; $1,200. Earl Woodward, Hadley, N. Y.

WALDEN, N. Y.—SEND FOR NEW SPRING CATALOGUE. Orange & Ulster County Farms. A. Tillson, Farm Specialist, Walden, Orange County, N. Y.

GENTLEMAN'S farm with farmhouse and new 8-room rustic bungalow; 1,000 feet high; near Pawling; 2 hours from Grand Central; about 70 acres, half beautifully wooded, apple orchard, brook, waterfall easily dammed for private lake; also near lake; fishing and swimming; sacrifice $27,500. Reis, Box 87, White Plains. Phone 6077.

Farms and Acreage—New Jersey.

SMALL country home at New Market, N. J., near railroad station, looking over half acre of land in fast developing section; 4-room sunny bungalow, garage, land well fertilized for garden, has new strawberry, asparagus and artichoke beds, cherries, apples, plums, pear trees, grapes and flowers; reasonable to close estate. A. K. Fleming, 35 Albany St., New Brunswick, N. J.

Real Estate for Exchange.

HAVE $20,000 equity in Williamsburg apartment house; would exchange for 8-room residence in Mount Vernon or New Rochelle. Box 737, Realservice, 15 East 40th St., New York City.

5-STORY apartment house, 100x100; equity $38,000, for hotel in Long Island. Graute, 213 East 17th.

Apartment Houses.

Manhattan & Bronx.

58TH St., WEST, near 9th Av.—10 family, first class condition. J 445 Times.

177TH ST., EAST—5½-story walk-up, 42 families, modern improvements; rent $35,000, price $305,000. Nicolatti, owner, 228 Mulberry.

20-FAMILY, 43x133, upper Bronx, new-law, all improvements, low rent, income over $10,000, price $61,500. X 2129 Times Annex.

BARGAIN—Grand Concourse; 5½-story apartment, 100x100; small apartments; excellent investment. Graute, 213 East 17th.

GREAT bargain, five six-story tenements in Harlem, near 125th St. For particulars, Box 90, 109 East 125th.

Apartment Houses Wanted.

ATTORNEY for clients who will take long or short term lease on apartment or business buildings. H. M. Ferlis, 116 West 42d.

Buildings and Factories.

Manhattan & Bronx.

GREENWICH ST., 404 (COR. BEACH ST.). New heavily constructed 4-story and basement building in fruit and vegetable district; suitable any business; effort or long lease. Hanover 2780.

WASHINGTON ST., 451—For rent, building 2 blocks vehicular tubes; 7 floors, 40x80; sprinklers, newly equipped. Walker 6950.

IF SHOW WINDOWS ARE NECESSARY to the SUCCESS of your business and a location on Broadway is of any value to you, we have one place which has enough display space and passing traffic to assure success. In addition, its ADVERTISING VALUE REPRESENTS OVER HALF OF THE RENT. Applications considered from responsible business houses only.

SLAWSON & HOBBS 103 West 72d St.

FACTORIES, ANY SIZE, ANYWHERE. GAILLARD REALTY CO., FACTORY BROKERS. 100 EAST 42D ST. ASHLAND 8714.

Brooklyn & Long Island.

LONG ISLAND CITY—For sale, 1-story modern, semi-fireproof sprinklered garage, desirable growing section; about 22,000 square feet; present rental $13,200 annually; good tenant with security. Apply John T. Kreeger, 324 Grand Av., Astoria, L. I.

LONG ISLAND CITY—Factories, new one-story buildings, $5,000-$15,000; lofts 5,000-20,000 square feet. Murphy, 406 Jackson Av.

AT ASSESSED VALUATION.

Land and buildings near Bush Terminal; 7½ lots and 70,000 feet of sturdy brick buildings; ideal for chemical or iron or paint; any reasonable offer will be given consideration; terms.

BAFFA & DIXON, 187 Montague St., Brooklyn. Triangle 8830.

FOR SALE or lease in the industrial centre of Long Island City, 1-story, modern brick building, containing 7,500 square feet, convenient to New York City and Brooklyn transit and Long Island freight yard. Apply John T. Kreeger, 324 Grand Av., Astoria, L. I.

NEW FACTORIES, high ceilings, excellent light, heat, loading platform, railroad siding. Ludden-Corwin-Bronk, 10 Court. Triangle 0835.

Miscellaneous.

OUT-OF-TOWN daylight factory, 10,000 square feet, help $12 per week, for lease. X 2174 Times Annex.

Taxpayers.

FIRST-CLASS STORE PROPERTY, IN ITALIAN SECTIONS, IN BROOKLYN AND NEW YORK. S. WALLENSTEIN, 2,009 JEROME AV.

Lofts—Manhattan & Bronx.

1ST ST., 40-51—2,500 square feet, elevator, high ceilings. Apply building.

121 WEST 24TH STREET. Light lofts for manufacturing. $900, $1,100, $1,500, $2,100 per year.

O. J. HERTER, 122 5TH AV., Room 800. Tel. Watkins 10452.

24TH, 121-123 EAST—5,000 sq. ft. light lofts, 12-story fireproof building; sprinkler system; minimum insurance rates.

27TH, 119 EAST—600 square feet front lofts; attractive rent.

6TH AV., 225-245 (NEAR 15TH ST.). Daylight manufacturing lofts. 12,000 square feet on one floor. S. Jacobs, 50 East 42d. Murray Hill 10496.

17TH, 15 WEST—LOFTS, 28x92. Rental $150 monthly.

MANUFACTURING PERMITTED. Otis elevator; 100% sprinklered; good light. Apply Supt. or phone Cortlandt 2023.

36TH, 242 WEST—Daylight lofts, 900 to 1,500 feet. Agent, 10th floor.

47TH ST., 208 EAST—Daylight loft, 3,000 ft.; any business. Bryant 4060.

72D, 134 WEST—Bright, spacious loft; business or inc. Dorice, Inc. Columbus 9000.

61ST STREET, 306 TO 318 EAST. SUNLIGHT LOFTS 4,100 TO 13,000 SQ. FT. Ideal location for showroom, manufacturing, upholsterers, interior decorators, furniture manufacturers and allied trades; subway and "L" convenient; sprinklers, elevators, live steam.

SPEEHR, 140 East 34th. Caledonia 3958.

BROADWAY, 401—Loft and part loft, freight elevator, on Broome St. Cortlandt 0100.

WATER ST., 207—22x60, heated, electric hoist, good light, $50. Merritt.

LOFT, 108 Greenwich St., close to Rector St., subways, elevated stations; steam heated; elevator service; excellent natural light; 2000; printers, manufacturers accepted. Faour Bros., 85 Washington St. Bowling Green 7340.

PARLOR FLOOR, (514 Madison Av. at 53d St.)—20x80; very desirable for showroom, dressmaker, beauty parlor, &c.; rent low. Apply Superintendent, 18 East 53d St.

LIVE STEAM, STEAM POWER. 12,000 SQ. FT., WEST SIDE. LOW RENT. FINE LIGHT. MR. FOX. Adams & Co., 1,107 Broadway. Chelsea 2000.

100% LOCATION—SPRINKLER—LIGHT. ABOUT 7,000 SQ. FT. 50c SQ. FOOT. Immediate possession; elevator; steam heat. APPLY METZGER, 104 WEST 17TH ST.

LIGHT LOFTS, for manufacturing; heat and elevator service; low rent. 17 Thompson St., corner Grand St. Algonquin 1741.

CHAMBERS ST., 71 (west of Broadway)—Large light lofts, steam, elevator. Inquire in store or your own broker.

FINE LOFT; $75 MONTH. Taylor Bldg., 20-26 West 22d. Gramercy 6090.

Lofts—Brooklyn & Long Island.

FLOOR space on large areas of ground available for storage, with water and rail facilities; Brooklyn's attractive leases; brokers protected. Wm. Wrigley Jr. Co., 200 Hudson St. Telephone Canal 2300.

Stores—Manhattan & Bronx.

5TH AV.—Store, near 34th, for rent by month; excellent location; to dispose of surplus stock. Carstens & Linnekin, 347 5th Av. Ashland 6315.

6TH AV., 235-237 (15TH ST.)—STORE AND 12,000 square ft., 16ft in, 14th St. zone, among big furniture and clothing advertisers. S. E. Jacobs, 50 East 42d. Murray Hill 10496.

24TH, 121-123 EAST—50x100; large, light double store and basement; also second floor; fireproof building; sprinkler system.

44TH AND BROADWAY—Store to lease for 5 years. Call Bryant 5284.

49TH, 420 WEST—Store with rooms, suitable any business, available May 1.

71ST, 69 WEST—Cor. Columbus Av.; stores, good harbor; subway; rent $85.

72D, 116 WEST—Two new stores in high-class hotel for rent; reasonable rental; long lease; brokers protected.

74TH, 165 WEST (Amsterdam)—Fast developing section, new store, 300 square feet; nicely decorated; large show window; $150.

AMSTERDAM AV., 1,042 (111th St.)—Very choice store; price $160.

BROADWAY, 1,680 (52D ST.). A small Broadway shop, 9x25, at an unusually low rental for this busy section. Renting agent at building, 1,690 Broadway.

BETHLEHEM ENGINEERING CORP., 1,500 Broadway, Room 1109. Bryant 1220.

MADISON AV., 174 (33d)—Store, 21x22, in silk centre; long-term lease. Ashland 0122.

STORES ON BURNSIDE AV., near Concourse, opposite theatre; high ceilings; stores 12, 20, 50 feet wide.

ALSO Tremont Av. (Jerome Theatre Building). Small stores, cellars; steam heat furnished. REASONABLE RENTS. SHAW & SANFORD, OWNERS, 252 East Burnside Av. Fordham 0009.

STORES

BELOW 34TH ST.—RENTS $700 TO $3,000 PER YEAR; POSSESSION. LOUIS SCHRAG, INC., 133 WEST 33D.

ATTENTION! Very desirable store in very desirable location. 163 West 57th.

OPPOSITE CARNEGIE HALL.

INQUIRE ON PREMISES.

Stores—Brooklyn & Long Island.

MYRTLE AV., 1,063—Store, 20x100, new front under construction, located in Ridgewood's busiest shopping district; inquire on premises.

Offices—Manhattan & Bronx.

5TH AV., 151 (82d Broadway)—Furnished private offices, with service (switchboard, stenographers, information), $30 up; desk privilege, $15 up; mail, $4. William W. Shaw.

5TH AV., 507 (at 42d St.)—Several desirable offices now available; small and medium units; $35 to $175 per month. Herman Arms Company, 500 5th Av. Vand. 4737.

BROADWAY, 1,133 (corner 26th St.)—Desirable light offices and suites, $40 per month and up. Mr. Mishkind, office of building, Watkins 6616-1235.

5TH AV., 141 (corner 21st St.)—Exceptionally light office, front, 225 square feet; very reasonable. Algonquin 8175.

6TH AV., 505—Furnished office with reception room. Phone Murray Hill 6355, between 1 and 3 Monday.

5TH AV., 505—Office in attorney's suite; attractive; stenographic services. Room 902.

5TH AV. & 34TH ST.—High-class office building; very light corner office, three windows; rent $1,200

GARSTENS & LINNEKIN, INC., 347 5th Av. Tel. Ashland 6315.

5TH AV., 246—Furnished office, telephone, stenographer, message taken; $20 monthly. Bruck.

5TH AV., 516—Share half office space; well laid out; 2 windows; reasonable. Room 703.

6TH AV., 303—Deskroom or small office; reasonable. Suite 1502. Caledonia 7022.

7TH AV., 104—Private office to let, furnished. Inquire Room 1810.

Offices—Manhattan & Bronx.

5TH AV., 522 (at 44th St.-5th Av. Guaranty Building)—Desirable suite, excellent light, three private offices and reception room; rental $225 per month. Two private offices and reception room very desirable, near elevators; rental $130 per month. Attractive office having eight windows. Five private offices, library and reception room. Ideal layout for lawyers, rental $285 per month. Apply Room 2008, 522 5th Av., New York City.

45TH, 118 EAST. $25 MONTH AND UP. SMALL, LARGE OFFICES AND SUITES. MAY CARRY STOCK. FIRST-CLASS SERVICE.

38TH ST., 39-41 WEST—Entire or half floors, 1,700 to 3,400 feet; perfect light; limited manufacturing permitted; rent low; possession now. Apply on premises.

39TH ST., 40 WEST. 5th floor, 3,000 feet; perfect light, skylights, &c.; rent moderate; possession now. Apply on premises.

40TH ST., 15 EAST. Exceptionally fine daylight offices, small and large space; low rentals; furnished or unfurnished. Apply Superintendent.

42D ST., 55 WEST. OUTSIDE OFFICES. $47.50 per mo. Limited number specially priced to complete floors. Fine light, new 15-story building. 24-hour elevator service. INQUIRE ON PREMISES OR PHONE PENNSYLVANIA 6900. NEW BRYANT PARK BUILDING.

42D ST., 11 WEST. A few specially priced offices available for $35 per month. New 31-story building with entrances on both 42d and 43d Sts.; 24-hour elevator service. Inquire Room 400 or phone Pennsylvania 5800.

42D ST., 53 WEST—Furnished or unfurnished offices, including stenographic, telephone and reception room service; our specially trained force will receive messages and attend to calls in your absence; choice space now renting. Apply 11TH FLOOR, NETLEY SERVICE CORPORATION.

42D ST., 112 WEST—Office space in units of 200-900 sq. feet in new Remington Building; light on all sides; rents reasonable. Bryant 1551.

42D ST., 324 WEST—Splendid light offices in new Times Square building, opposite Commodore Athletic Club; low rents; $25 up. Wisconsin 7207.

42D ST., 11 WEST, Room 562. Phone Lackawanna 5736—Small furnished offices; reasonable. Inquire from 11 to 3.

42D, 11 WEST—Salmon Tower; furnished private offices; complete services. Room 1502.

43D ST., 25 WEST—Private office in lawyer's suite, suitable for real estate, accountant, &c.; reasonable rental. Room 411.

43D, 10 EAST (Room 501)—Pleasant light office, furnished or unfurnished, with or without service.

44TH ST., CORNER LEXINGTON AV.—Subleases; private offices and reception; excellent light; VERY ATTRACTIVE RENTAL. Baumeister-Baumeister, 522 5th Av. Murray Hill 3816.

44TH ST. (near Madison Av.)—Office or desk room, suitable accountant or realtor; attorney's suite. Murray Hill 10543.

45TH ST., 56 W. (5th Av.)—Two large offices, furnished; $125. Telephone Vanderbilt

Telephone Lackawanna 1000.

APARTMENTS TO LET—FURNISHED AND UNFURNISHED

Rate, 70 cents an agate line.

Apartments Furnished—Manhattan.

Continued from Preceding Page.

Apartments of Three, Four, Five Rooms.

89TH ST. (Park Av.)—Private parlor floor, 3 sunny rooms, antique furnishings, bath-room, kitchen; bachelor, couple; months; exceptional servant could remain. Caledonia 8587.

45TH ST., 323 WEST, "THE WHITBY."
3-4 ROOMS,
Tastefully furnished apartments.

Modern apartment hotel, centrally located; moderately priced restaurant (cooking legal) in every apartment; linen, maid, valet service available.

Rentals from $140 a month, with reduction if furniture is not required.

49TH, 109 WEST—Two rooms, real kitchen, fully furnished, elevator. Apply premises.

50TH, 15 WEST—Immense large room, bedroom, sunny kitchen, bath; attractively furnished; $138 monthly. Circle 2909.

52D, 38 WEST.
Three large, elegantly furnished, delightful rooms, private bath, Summer balcony, fireplace, piano; reasonable. Ring Osterioh's bell.

52D ST., 8 EAST—Penthouse, attractive 3 rooms, bath, kitchen. Plaza 2300.

54TH, 24 WEST—Unusual apartment, 3 spacious rooms; Oriental furnishings; garden; $185.

55TH, 345 WEST (SENDOR COURT).
Modern fireproof house of the thickest type, equipped for housekeeping, abundant closet space; sunny apartment; 3 and 4 rooms; immediate possession; $105 and $120 a month. Agent on premises. Columbus 6000.

56TH ST. 50 EAST—Charming, sunny, corner apartment, 4 large rooms, housekeeping. Plaza 6500.

57TH, 52 WEST—Living, bedroom, kitchen, pantry; large sun library; porch garden; very attractive. Circle 0778.

58TH, 150 WEST (Apt. 2C; Circle 0873)—Apartment hotel; sublet; leaving city.

63D, 228 EAST—5 rooms, leaving for Europe, complete furniture for sale cheap; rent $45 monthly. Rhinelander 2489.

70TH, 248 WEST—4 modern rooms, bath, 2 bedrooms, $125 month. Lindeman.

72D, 340 WEST (near Broadway subway)—Beautifully furnished three rooms, bath; elevator; maid service; reasonable weekly, monthly rent.

76TH, 250 WEST—3 rooms, elevator apartment, twin beds; very reasonable.

77TH, 69 WEST (77TH ST. HOTEL).
Three-room apartment with kitchenette; facing park; just completed; beautifully appointed; $175 monthly including full hotel service.

79TH ST., 171 WEST—High-class elevator apartment, elegantly furnished 4 large, light rooms and bath, May 1 (or sooner) to October; price $800. Inquire Superintendent or phone Watkins 4064. Other apartments $40 up.

82D ST., 46 WEST—3-room apartment; party leaving city, from April 15 to Sept. 15; reasonable to right party. Phone Trafalgar 9686.

83D ST., 47 MADISON AV. (HOTEL ASHTON)—A REAL HOME ATMOSPHERE, ASSURING YOU COMFORT WITHOUT EXTRAVAGANCE; CLOSE TO CENTRAL PARK, 5TH AV. BUSES, SURFACE LINES, &C.; SINGLE ROOMS AND BATH, $12 TO $18.50; DOUBLE ROOMS AND BATH, $15 TO $22.50; SOME DESIRABLE 2 AND 3 ROOM OUTSIDE SUITES, $22 TO $45; WONDERFUL VALUE. PHONE BACHARACH 9300.

83D ST., 25 WEST.
Tastefully furnished suites of two, three and four rooms and bath, including complete hotel service; excellent cuisine; rates from $150 per month, with reduction if furniture is required. Circle 5300.

85TH, 228 WEST—2 and 3 rooms, nicely furnished; maid service.

85D, 325 WEST—Two and three rooms, newly furnished; maid service; elevator. Susquehanna 8087.

86TH ST. (ON CENTRAL PARK WEST)—BEAUTIFULLY FURNISHED LARGE 2-ROOM SUITES, $100, $125, $140 AND $150 PER MONTH; ALSO 3-ROOM SUITES, OVERLOOKING TWO BEAUTIFUL LAKES IN CENTRAL PARK. HOTEL PETER STUYVESANT. SCHUYLER 1300.

86TH, 41 WEST (Hotel Hortense)—Beautifully furnished suites, two rooms or more, bath and serving pantry; attractive rooms are exceptionally large; complete hotel service; new high standard apartment hotel, exclusive residential district; rentals especially attractive; by month, season or year. Schuyler 6640.

91ST, 266 WEST—Entire second floor, handsomely furnished; rent $150. Hughes.

105TH, 145 WEST—Attractive 2-3 rooms, private bath, piano; reasonable. Richter.

110TH ST. AND COLUMBUS AV.
High-class 1, 2 and 3 room apartments. Equipped with kitchenette for housekeeping, $30 monthly and up.

Also weekly rates. References essential. Apply 410 Cathedral Parkway.

ACADEMY 0613. Open evenings and Sundays.

ONLY 3 LEFT—Beautiful, new, elevator, garden apartments offered at reduced rentals. Dr. Cloud, resident owner, 453 West 25th (London Terrace); references; lease; opportunity.

Classified Advertising Rates

Minimum space 2 lines.	Agate line of 6 words
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Agents Wanted	85c $1.00
Apartments to Let and Wanted	70c 70c
Automobile Exchange	70c 70c
Boarding	70c 60c
Board Wanted	70c 60c
Boats, Launches, Accessories	70c 70c
Business Opportunities	$1.00 $1.10
Country Board	70c 70c
Employment Agencies	70c $1.00
For Sale	70c 70c
Furnished Rooms	70c 70c
Help Wanted	70c 70c
Lost and Found	70c 75c
Mortgage Loans	70c $1.00
Moving, Trucking and Storage	70c 70c
Public Notices	$1.00 $1.10
Real Estate for Exchange	70c 60c
Rooms Wanted	70c 60c
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Situations Wanted	35c 60c
	Per Word
Buyers' Wants, Offerings to Buyers	15c
Book Exchange (Sunday)	10c

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"Salesman" advertisements require statement of basis of compensation, either salary or commission, and article or service offered.

Information welcomed of any misleading statement in advertising columns and reward of $100 is offered for arrest and conviction of any one obtaining money under false pretenses through Personal Advertising published in The New York Times.

BAG PAPER EDITION for convenient preservation—Made easiest Daily, 15 cents; Sunday, 25 cents.

Classified advertisements in The New York Times accepted at regular rates by The Baltimore Sun and The Washington Star. The New York Times accepts at its New York office advertisements for insertion in those newspapers.

Telephone Lackawanna 1000.

Apartments Unfurnished—Manhattan

Apartments of One, Two Rooms.

47TH AV., 407 (326 St.)—2 rooms and bath, including maid service. $70 to $80. Apply at premises or Albert G. Ashforth, Inc., 12 East 44th St. Murray Hill 7100.

137TH, 461 WEST—Large sunny basement room; cooking arrangement possible; $45.

23D ST., 208 WEST, at 7th Av. (Hotel Carteret)—Brand-new, most convenient location; serving pantry, bath and shower in all suites, $7 either room per two rooms; one-room suite from $75 per month; two-room suites from $115 per month; complete maid and hotel service included. See Mr. Seaman, day or evening.

28TH, 344 WEST—2 rooms, bath, modern apartment, near Pennsylvania Station; $60.

87TH, 147 EAST—Attractive two-room apartments; entire floor; newly decorated; light; all rooms; $140. Volkert, Lexington 2340.

41ST ST., EAST (14 Prospect Place; Tudor City section)—2 rooms and bath. Telephone Murray Hill 6300.

53D, 37 WEST—Two-room apartment and bath. Phone Chelsea 9791.

54TH, 245 WEST (near Broadway)—Two rooms, kitchenette, bath; $80. Columbus 6991.

63D ST., 25 EAST—Very large, two rooms and bath; new alteration; corner, facing south and west; sacrifice. Ring Walker. Regent 6590.

67TH, 140 WEST—Large, airy outside apartments; one room, $70 month; two rooms, $123 month. Spencer Arms Hotel.

75TH, 316 WEST—Modern two-room apartments; kitchenette; elevator; reasonable. Endicott 1542.

77TH, 345 WEST—Just completed, light housekeeping, 1-room apartment; also 2-room apartments, dining alcoves; beautifully arranged; $65 to $75; every modern improvement.

79TH, 250 WEST—Fine large, light rooms; modern elevator apartment house.

108TH, 235 WEST—Elevator apartment; 4 light rooms, paneled walls, shower; reasonable.

106TH, 64 WEST (near Central Park)—New building; 3-4 rooms; wonderful location. Apply supt. on premises.

115TH, 530 WEST—5 rooms, large and light; exceptional value; select tenancy. Agent on premises.

122D ST., 515 WEST—Four rooms, choice elevator apartment; very desirable rent.

138TH, 620 WEST—Three beautiful rooms; all modern improvements; rent reasonable.

150TH, 470-510 WEST—3-4-5 rooms; all improvements; rent reasonable. Apply Supt. on premises.

150TH, 545 WEST—Three large, light, beautiful rooms, modern improvements; reasonable rental.

172D, 735 WEST, and 736 West 173d—Three, four and five rooms; rent reasonable. Apply on premises or office, 135 Haven Av.

173D ST., 555 WEST (corner Audubon Av.)—Three and four large, light rooms; foyers; ample closets; splendidly paneled and decorated; rent $60-$75; concession.

173D, 524 WEST (near Audubon)—5 rooms and bath, all light, steam, &c.; $55; well-kept house.

AMSTERDAM AV., 1,103 (near 114th)—Choice section; 5 rooms, every improvement; reasonable.

GREENWICH VILLAGE—Entire parlor floor, 5 rooms, large, $160; 2 rooms, $115; can be seen afternoons. Canal 2355.

HAVEN, 22 (corner 176th St.)—4-room apartment; to sublease; very modern convenience; $95. Apply 42 or Supt. Phone Billings 7157.

LEXINGTON AV., 231 (34th)—Elevator apartments; 3 rooms and bath; reasonable rentals.

MORNINGSIDE AV., 40-50.
Block Front, 118th to 119th Sts.
ELEVATOR APARTMENTS.
6 Large, Light Rooms.
Bargain rates to acceptable tenants.
118th St. Express Sta., "L." No. 3 Bus Stop.

RIVERSIDE DRIVE, 325 (corner 105th)—Four choice rooms in modern 12-story building; southern exposure, commanding view of Hudson and Palisades; immediate possession. Agent on premises. Phone Clarkson 3580.

RIVERSIDE DRIVE, 350—Owner will sacrifice; beautifully decorated; low rent.

SAINT NICHOLAS AV., 2,405-7 (between 91st and 92d)—Attractive 3 and 7 rooms; high-class elevator apartment. See Supt. on premises.

CENTRAL PARK WEST, 378—Choice elevator apartment, 6 rooms; very reasonable.

FORT WASHINGTON AV., 205 (cor. 171st)—Exclusive neighborhood; 3-5-6 rooms; elevator; beautifully decorated; low rent.

MADISON AV., 1,391 (97th)—Nine and 7 rooms to lease; suitable for physician or dentist. Inquire Apt. 6.

PAYSON AV., 81—2-family house, facing Inwood Park; 6-7 large outside rooms; southern exposure; garage; reasonable.

Apartments Unfurnished—Manhattan

Apartments of Six Rooms and Over.

RIVERSIDE DRIVE, 276.
(The Wendelyn, southern corner 100th)—12-story fireproof; 36-41 rooms, three baths; overlooking Palisades; superior service; attractive rentals. Apply premises, Harted Realty Corp., 285 Madison Av. Lexington 4240.

RIVERSIDE DRIVE, 570 (northeast corner 130th St.)—Six rooms, three baths; exceptional layout; sunburst treasures; beautiful river view; liberal concessions.

RIVERSIDE DRIVE, 56 (75th, Apt. 6C)—Sublet 7 rooms, unfurnished; 2 baths; going abroad will sacrifice. Kern.

RIVERSIDE DRIVE, 362—Choice elevator apartments, 6-9-10 rooms; very reasonable.

WEST END AV., 900 (Apt. 3D)—Spacious six rooms, 3 baths; lease until October, 1929. Call Riverside 6917. Can be seen afternoons; concession.

WEST END AV., 630—Choice elevator apartments, 6-8 rooms; very reasonable.

FINE CORNER APARTMENT.
1,304 Lexington Av. (50th), southern exposure, 7 large, light rooms, improvements; unusual value. Froman-Taubert, 1,220 Lexington Av.

DUPLEX APARTMENT (99th St., near 3d Av.)—7 rooms, bath, steam, hot water, $1,800. Bohlen, 321 3d Av.

Apartments of Miscellaneous Rooms.

85TH, 250 WEST—14-story; 2 and 3 room apartments, tiled kitchen, kitchenettes; moderate rentals; $1,100 to $1,800.

138TH, 606-611 WEST (near Broadway)—1, 5, 6 rooms; all improvements; rent reasonable. Apply Supt.

144TH, 510 WEST—Choice elevator apartments, 4, 5, 6 rooms; very reasonable.

158D ST., 445 WEST—5, 6 and 7 beautiful large light rooms; elevator service; all improvements; rents very reasonable. Apply Supt.

157TH, NORTHEAST CORNER (640 St. Nicholas Av.)—Elevator; 4-5-6 rooms; very attractive; three to Washington Heights; block from school. Apply premises.

161ST (between Riverside Drive and Fort Washington Av.)—3, 6, 7 rooms; elevator buildings. Inquire office Hudson View Construction Co., 940 Riverside Drive, corner 161st. Wadsworth 6125.

182D, 812 WEST—5 and 6 rooms, all improvements; rent from $50; one block from subway. Inquire Resident Manager, Mrs. Prance, Apt. 1A (ring bell).

CENTRAL PARK WEST, 570 (corner 97th)—3-4-5-7 rooms, high-class elevator; exceptionally large, light rooms; completely redecorated; immediate possession. Supt.

CENTRAL PARK WEST, 347-383 (corner 96th)—3 rooms, elevator apartments, facing park; all modern improvements; $1,000-$1,500. Apply Supt. on premises.

GREENWICH VILLAGE.

IF YOU LOVE "THE VILLAGE"
you owe it to yourself to inspect the Green Abingdon Apartments at 15 Abingdon Square, 2 blocks west of 14th St. subway express station (12th St. exit); two and three rooms; elevator; renting agent on premises.

V. GREEN COMPANY. WISCONSIN 4400

RIVERSIDE DRIVE, 790—"RIVI....." fireproof 5 rooms, $1,300; 6-7 rooms, 2 baths; from $1,500; 7-8 rooms, 2 baths, washroom, from $2,100. 9-10 rooms, 3 baths, from $2,800. 95th to 96th St. Rent Mgr. Billings 2900.

RIVERSIDE DRIVE, 820.
Four, five, six rooms, thoroughly modern; beautiful sunlight apartment; ideal residential neighborhood; block 157th St. subway; children's playground; immediate possession. Supt., premises; Billings 0429.

RIVERSIDE DRIVE, 835 (The Villa Norma, north of 158th St.)—High-class elevator building; 4, 5 and 6 room apartments; exceptional layouts. Apply premises.

RIVERSIDE DRIVE, 100 (northeast corner 88th)—5, 6 and 7 rooms, 3 baths; new building. Inquire agent on premises.

Cooperative Apartments.

OVERLOOKING MORNINGSIDE PARK.
7 beautiful, light rooms, all outside, 100 per cent. cooperative; price only $5,500; exceptional opportunity, 114 Morningside Drive.

Apartments—Bronx.

Unfurnished.

166TH ST. (Woodycrest Av., 2 blocks west Jerome Av.)—3-4-5-6 rooms and bath; all apartments newly decorated; many with southern exposure; from $45 per month up. Apply 1,125 Woodycrest Av. Jerome 8111.

ANDERSON AV., 1,052 (cor. 165th St.)—High class six-room apartment, suitable for dentist. Apply at premises.

BEDFORD PARK BOULEVARD (corner). 2,934 Valentine Av.—Accessible to Jerome Av. subway, third Av. "L," New York Central; 5-room apartment, light and sunny; $50 to $55; no concession. Nouskajian Realty Co., 317 East Fordham Road.

DAVIDSON Av., 1801-5—Two months concession, 1 month in advance; high-class apartment, light and large; 4 rooms, $50-$55, 4 rooms, $55-$60; 5 rooms, $70-$75; 1 block west of Jerome Av., 176th Street subway station. Telephone Davenport 8708.

DECATUR AV., 2,695-B—Beautiful 3-room, one 4-room, and one 5-room apartment, all outside; 3 blocks above Fordham; most wonderful location; near park; 11 minutes from Grand Central Station. Inquire Superintendent on premises.

ELDER AV., 1,121—Three and four rooms to let. Supt. on premises.

GRAND CONCOURSE, 3,045—New elevator building; 2, 3, 4, 5 rooms; rent $20 per room up. Apply premises.

NELSON AV., 1,413 (West Bronx)—5-6 rooms, breakfast room, sun parlor, heated garage, new; two families; reasonable.

VYSE AV., 1,945—Very choice, new apartments, 3-4-5-6 rooms; very reasonable.

WESTCHESTER AV., 1,244-5 (corner Longfellow Av.)—4, 5 & 6 room modern apartments; new building; reasonable. Rent.

Apartments—Brooklyn.

Furnished.

FLATBUSH—4 rooms, 2d floor detached house; well furnished; conveniences; low leased price; $85; ready Wednesday. B. M. T. subway. Telephone 2121 Navarre.

COLUMBIA HEIGHTS (140 Willow St.)—Two rooms, bath, kitchenette; reference; maid service; five minutes from Wall St.

ONE, two rooms, bath; real, lawful kitchenette; attractively furnished; full hotel service; reasonable (after renting season rates); permanent, transient; one block all subways and Long Island station. Hotel Lafayette, 25 Lafayette Av. (opposite Academy of Music).

Unfurnished.

QUINCY ST., 179—5 rooms, all improvements; up-to-date plot.

Apartments—Queens & Long Island.

Furnished.

KEW GARDENS—Sublet, attractively furnished 3 and 4 outside rooms, 2 bedrooms; switchboard service; tennis court; private garage. Kew Boiner, opposite Inn, Virginia 2440.

KEW GARDENS—2-room apartments, $70 up; unfurnished, $54. San Jose Apartments, 118-35 Metropolitan Av., near Lefferts Av.

Unfurnished.

ASTORIA.
GARDEN COURT APARTMENTS.
Corner Ely Av. and Temple St., 23d St. and 30th Road.
Four-room garden apartments, living room 14x19, $64 up; 3 rooms, $56 up; high-class suites; plenty of sunshine; 4 blocks west of Grand Av. subway station; 15 minutes to 42d St.

ASTORIA (3,110 6th Av.)—Four light rooms, front; all modern improvements; parquet floors; $55; near Broadway station. Janitor.

CRYSTAL GARDENS (14 minutes from 42d St.)—All large outside rooms, sunshine and air; no courts; beautiful gardens; playgrounds, tennis courts; 3, 4, 5 and 6 rooms, $54 to $80. 580 Flushing Av., Queensboro subway from Grand Central, B. M. T. from Times Square or 2d Av. L (Astoria line) to Hoyt Av. Send for booklet.

AT ELMHURST.
3 and 4 room apartments in new apartment houses; heat, hot water, janitor service; all improvements; radio plugs, awnings; 3 rooms, $50; 4 rooms, $70 up. Apply on premises, 41-07 90th St., two blocks west, two blocks south Junction Av. subway station, or office of

THOMAS DALY,
Roosevelt Av. and 93d St., Elmhurst.
Havemeyer 2455-10008.

FLUSHING—Stuart Court, Sanford Av., corner Parsons Blvd., 3-4-5 room apartments; rents reasonable. Apply on premises.

GARDEN CITY—Six-family residential apartment; highly restricted; one vacancy; six rooms, two baths; fireplace; central. 220 Stewart Av. Garden City 2554W.

JACKSON HEIGHTS.
4-room apartments; new houses; ready April 1; on excisive Hayes Av. at 86-20; tile kitchen and bath; thereby modern in every detail; rent $70 to $93. Apply on premises or

THOMAS DALY,
Roosevelt Av. and 95th St., Elmhurst.
Havemeyer 2455-10008.

JACKSON HEIGHTS—For rent or lease, four-room heated apartment, new two-family house with garage, for couple only. 3,427 73d St. Stillwell 7100.

KEW GARDENS—Chance to get lovely four-room apartment in exclusive locality at exceptional terms. Phone Virginia 2867.

WOODSIDE.
New, modern 2 and 3 room apartments, from $43 to $80 per month; 4 to 6 closets in each apartment; move right in; pay rent May 1; corner 57th and Woodside Av., 2 blocks from 61st Av. station (Flushing Line); Supt. on premises. Inspection invited; ideal location, 22 minutes from Times Square. Havemeyer 8462.

Apartments—Queens & Long Island.

Unfurnished.

WOODSIDE—2, 3 and 4 room apartments, 360-365; one block from transit. Lincoln Av. station Flushing subway. Frank Borgas, 54-16 Roosevelt Av., Woodside.

Apartments—Westchester.

Furnished.

GLENWOOD—High-class completely furnished 5 rooms; conveniences; Hudson view, park; 30 minutes Grand Central; $85. Yonkers 8123.

Unfurnished.

BRONXVILLE—Lovely 6-room apartment, 2 baths, with garage; beautiful large rooms; frigidaire; exclusive location; later grounds and tennis court; 3-minute walk from station, 1 block from Bronxville elementary and high schools. Phone Bronxville 4281.

NEW ROCHELLE (5 Watkins Place)—Six rooms, 2 baths, in private home; also garage; near station.

Apartments—New Jersey.

Furnished.

ATLANTIC CITY—Leaving town, wish to sublet 3-room apartment, bath; centrally located; furnishings for sale at a sacrifice; refined family will appreciate this offer. Address Apt. 5B, 15 South Virginia Av.

Unfurnished.

EDGEWATER, N. J. (264 Undercliff Av.)—Floor two-family house, heat and hot water furnished; screened porch; overlooking Hudson; $55. In the country, 8 minutes 125th.

GRANTWOOD, N. J. (235 Lafayette Av.)—At trolley, 9 mutes 125th; 7 beautiful rooms; new house; every improvement; $45-$52. Superintendent.

HASBROUCK HEIGHTS—Apartment, all improvements, solarium and sun parlor; six rooms, 118 Raymond St. Phone Hasbrouck Heights 3022.

THE RITZ-CARLTON APARTMENTS.
West New York; high-class elevator, 3-5-7 rooms; latest improvements; Frigidaire; cedar closets; Hoover cabinets; rent reasonable. Apply Supt., premises, 1,463 Boulevard East, opposite Riverside Drive.

Apartments Wanted.

Furnished.

GENTLEMAN, Irish, wants furnished apartment, two rooms, bath; cooking conveniences; easy reach Times Square, Grand Central; only high-class apartments considered; $2 a week.

YOUNG LADY, refined, wishes to share apartment with Christian men. Byron.

BACHELOR (colored), will share his apartment with bachelor. Edgecombe 6347 afternoons, evenings.

Furnished Rooms—East Side.

20TH ST.
18 GRAMERCY PARK SOUTH, a new residence hotel exclusively FOR WOMEN; all outside rooms, roof solarium and terraces; $15 to $22.50 weekly.

28TH (37 MADISON AV.).
MADISON SQUARE HOTEL.
ONE, TWO ROOMS; IDEAL LOCATION; OPPOSITE PARK; SINGLE; SEMI-PRIVATE BATH, $15; SINGLE, PRIVATE BATH, $18; DOUBLE, PRIVATE BATH, $22-$25; SUITES, $33 UP. PHONE MADISON SQUARE 3900.

27TH ST.-MADISON AV. (HOTEL MADISON)—Outside sunny room and bath for two, $15 weekly; other rooms, $9-$12; daily, $1.50 to $3. Madison Square 1784.

29TH, 29 EAST (MARTHA WASHINGTON)—500 ROOMS; FIREPROOF; A WOMAN'S HOTEL; ROOMS WITH RUNNING WATER, $12 WEEKLY AND UP; PRIVATE ROOM WITH TWIN BEDS, $15 PER WEEK FOR ONE; $18 PER WEEK FOR TWO.

30TH ST. (LEXINGTON AV., HOTEL RUTLEDGE)—WOMEN; EXCLUSIVELY; NEWLY DECORATED ROOM, PRIVATE BATH, $18 UP WEEKLY; ALSO ROOM, RUNNING WATER AND USE OF VERY CONVENIENT BATH, $12 UP WEEKLY; WITH BOARD (3 MEALS), $22 UP WEEKLY. ASHLAND 6066.

32D ST., 11 EAST.
STRATFORD HOUSE.
Fireproof Residential Hotel.
Convenient to Shops and Theatres.
TRANSIENTS ACCOMMODATED.
Rooms with Bath, $2.50 day, $15 week.
SPECIAL RATES ON SUITES.
Complete Hotel Service. Caledonia 6700

32D, 34 EAST—Grand Union Hotel; single rooms; running water; bath adjoining; $7-$8.75 weekly; full hotel service.

34TH, 128 EAST—Attractively furnished, unusually charming, sunny, comfortable; day bed. Hastings.

34TH, 132 EAST—Spacious, fireplace; also single, non-housekeeping. $10 upward. Edgar Studios.

34TH, 122 EAST—Attractive, newly furnished singles, doubles $8 up; kitchenettes. Thompson.

40TH, 125 EAST (Murray Hill section)—Single and double rooms; club service.

76TH ST., 129 EAST (Apt. 4W)—Superior room, $10. Butterfield 1903.

87TH, 17 EAST—Comfortable room, all improvements; $8 weekly; references. Brennan.

90TH, 50 EAST—Comfortable, airy room, all conveniences; near subway. Apt. 22.

LEXINGTON AV., 270 (36th St., Murray Hill section)—Newly remodeled, handsomely furnished; steam heat; with, without bath.

LEXINGTON AV., 135 (entrance 29th)—$7 up; 2-3 rooms, modern; suitable professionals.

LEXINGTON AV., 100 (37th St.)—Single, private family; references; after 8, Neville.

MADISON AV. (CORNER 33D ST.)—SINGLE, $10; DOUBLE, $15 WEEKLY; ALL OUTSIDE ROOMS; FULL HOTEL SERVICE; COMFORT WITHOUT EXTRAVAGANCE. ASHTON HOTEL.

MADISON AV., 75 (28th)—Beautiful single room, $6; double, $8-$10; housekeeping.

MADISON AV., 1,089 (near 81st St.)—Medium-sized clean room, all conveniences.

MADISON, 721 (corner 30th)—$8 up; light, showers, all conveniences. 12th floor.

COMMUNITY CHAMBERS.
61 EAST 86TH ST. NEAR PARK AV.
New type residence for business women.
Single rooms, suites, done in modern manner; colorful, interesting, livable; maid service; reception room, commissary; $8.75 to $14.75 weekly, with use completely appointed kitchen. Approved references required.
MAUDE KEAN, Director.

Furnished Rooms—West Side.

23D, 8T, 222 WEST—A FEW LARGE, COMFORTABLE DOUBLE ROOMS WITH PRIVATE BATH; FULL HOTEL SERVICE; $30 A MONTH FOR 2 PERSONS. HOTEL CHELSEA WATKINS 8200.

30TH, 348 WEST—Beautiful front single rooms, ground floor; steam; electricity, phone.

23D, 811 WEST (Hotel Cornish Arms)—Rooms with running water $12-$0 weekly; rooms, private bath, for one, $16.50; for two, $23; full hotel service, restaurant; moderate prices.

31ST, 4 WEST (HOTEL WOLCOTT, OFF 5TH AV.)—ROOMS WITH RUNNING WATER; $12 PER WEEK.

34TH ST., 124 WEST (Herald Square Hotel)—Rooms with hot and cold running water; bath adjacent; single, $12 and $14; double, $16 and $17; room and private shower, two persons, $20 weekly; complete hotel service.

41ST ST. AND BROADWAY (Hotel Continental)—Large, light, furnished rooms, with private bath, complete hotel service; single $15 up per week; double, $22.50 per week up. Pennsylvania 0744.

42D ST., 331 WEST
(COMMODORE CLUB HOTEL),
for men and women; new building. Bedroom and living room combined, bath, shower, kitchenette, dining room; $12 up.

44TH ST., 120 WEST—44th St. Hotel; room and bath, $12 weekly; for two, $24 weekly; transient, $3 upward; full hotel service; restaurant.

46TH, 66 WEST (Deauville Apartments)—Newly decorated single, double rooms; hotel service.

49TH ST., 130 WEST.
HOTEL CHESTERFIELD.
New 18-story hotel; single room, adjacent bath, $14 weekly; $2 daily.

Furnished Rooms—West Side.

47TH ST., 106 WEST (RALEIGH HALL)
A RESIDENCE FOR MEN.
Attractively furnished rooms, with or without private bath and shower; club advantages and accommodations with hotel service. $6-$8 DAILY; $30-$47 WEEKLY.

50TH, 14 WEST—Attractive, large room for gentleman; permanent; private bath; ref erences.

51ST ST., 25 WEST—For discriminating people, parlor, bedroom and bath to sublet; also single room and bath; $21 per week.

54TH, 20 WEST—Attractive double room, private bath; references.

54TH, 24 WEST—Attractive rooms; no rooming house; private; quiet; $9-$18.

57TH, 240 WEST (JUST OFF BROADWAY)—MODERN ELEVATOR APARTMENT HOUSE; NEARLY FURNISHED; FULL HOTEL SERVICE; TWO ROOMS, $90 PER MONTH UP.
C. H. McBRIDE, RESIDENT MGR.

58TH ST., 37 WEST—Desirable room; all conveniences; piano available; references essential. Inquire Dr. Green, Plaza 3333.

66TH ST., 55 WEST—Now furnished large rooms, kitchenette, bath; service included; references. Phone Supt., Plaza 6180.

67TH ST. HOTEL.
20, JUST WEST OF B'WAY.
Exquisitely furnished rooms and modern baths at $15 weekly; for suites at $18 weekly, $2.50 daily.

69TH, 230 WEST (Apt. 1)—Two double rooms, $8-$9; improvements; private entrance.

70TH, 128 WEST—Desirable room; gentleman; private bath, hot water supply; references.

70TH, 35 WEST—Attractive double, single, beautifully furnished; will rent very reasonably.

70TH, 126 WEST—Two immaculate rooms; one private bath, other running water.

71ST, 36 WEST.
Fine selection double rooms, $15, and suites with large kitchenettes, private baths, ice boxes; suitable 2 or 4, $25; most beautiful house and location.

71ST, 31 WEST (APARTMENT HOTEL).
1-2 ROOMS, BATH, $12.50 UP.
TRANSIENTS, $2 DAY UP.

71ST, 55 WEST—Single, double rooms; furnished, unfurnished; conveniences; reasonable rent.

71ST, 346 WEST—Beautiful front room, cooking privileges; service. Dodge, Susquehanna 0582.

71ST, 318 WEST—Attractively furnished double, single rooms, with, without bath; conveniences.

71ST, 243 WEST—Single room, rear; bath; continuous hot water; board optional.

71ST, 29 WEST—Attractive single and double rooms. 88-$10-$12-$14.

72D ST., 112 WEST—NICELY FURNISHED LARGE ROOM, WITH PRIVATE BATH; NEWLY DECORATED; WITH FULL HOTEL SERVICE; $17.50 PER WEEK; ALSO TWO AND THREE ROOM SUITES. ENDICOTT 4890.

74TH, 236 WEST.
Exceptionally nice; two gentlemen; subway; reasonable.

74TH, 139 WEST—Attractive large sunny room, every convenience, unusual house; references.

74TH, 41 WEST — Attractively furnished double room; twin beds; private bath; conveniences.

74TH, 145 WEST—Large room with bath, second floor back; all conveniences.

75TH, 112 WEST—Double rooms, baths, housekeeping, $12-$16; singles, $6.50-$7.

75TH, 220 WEST—2-3 rooms, nicely furnished, newly decorated, maid service.

75TH, 140 WEST—Newly decorated residence, single, double rooms; $8-$10-$12.

76TH, 321 WEST—Beautifully furnished double room, private bath, cooking privilege; $13.

76TH ST., 46 WEST—Beautiful rooms, bath; reasonables; newly furnished, equipped; restaurant.

77TH (365 West End Av.)—Attractively furnished, clean; double, single; $5 up.

78TH, 208 WEST (Broadway)—Beautiful, large front, twin beds optional; near bath; medium; steam; immaculate; 7-$25. Trafalgar 9686.

81ST, 114 WEST—Just opened; beautiful, large rooms, baths; every appointment; references.

81ST, 162 WEST—Newly furnished, large room, twin beds, private bath; reference.

82D, 315 WEST—Large, pleasant room suitable for 2 or 3 people.

83D, 353 WEST—Single and double; newly furnished; elevator; maid service; $8 up.

83D, 20 WEST—Elegant, large sunny room, first floor, bath, kitchenette; homelike.

85TH, 342 WEST (Clarke Studios)—Professional people; business girls; kitchen privilege; references.

86TH, 345 WEST—Double or single, attractively furnished; kitchen privileges; references. Thomas.

87TH, 309 WEST—Single and double rooms, kitchenette; all modern improvements.

90TH, 11 WEST—Nice, well furnished room with bath, $7; also large, $15.

88TH, 23 WEST—Large, pleasant, skylight; all conveniences, $5.

89TH, 43 WEST—Beautifully furnished, large front room, bath, kitchenette; very reasonable.

90TH, 55 WEST—Comfortable large room, private bath, kitchenette; couple; quite reasonable.

90TH, 340 WEST—Beautifully furnished, large, sunny room; private bath; charming house.

89TH, 23 WEST—Attractive front room, southern exposure; references.

96TH, 102 WEST—SINGLE, CLEAN ROOMS, $5. BURKE.

91ST, 252 WEST—Nicely furnished front suite, twin beds, reasonable. Apt. 6.

HOUSEHOLD SITUATIONS WANTED

50 cents per agate line daily, 60 cents Sunday.

Advertisements may be placed at any branch office of The Times or at any of the 500 classified advertising agencies located throughout the city.

Female.

CHAMBERMAID - WAITRESS, experienced English, seeks permanent home; good references. Watkins 10244.

CHAMBERMAID, German, experienced; private family. Call 10 o'clock, Ravenswood 0884.

CHILDREN'S group, afternoons, outdoor experience; references; care of children evenings. Call evenings, Trafalgar 4200, Olcott Hotel, Alexander.

COOK, Viennese, excellent references, desires position with private family. Houfler, Susquehanna 6825.

COOK, some housework, extremely competent, light colored; excellent city references, Harlem 6264.

COOK, houseworker, part time; neat, experienced; mornings, evenings; best references. University 1728.

GIRL, colored, wishes days' housework or part time; reference. Audubon 8984.

GIRL, colored, wishes housework in small apartment; sleep in. Call Audubon 4103.

COOK and general worker; sleep out; $18. Academy 1906.

GOVERNESS-NURSE to one or two children; German lady recently arrived in New York; speaks English, French fluently; educated in England, France; please state salary; 1. L., 332 West 23d.

GOVERNESS or companion to invalid lady, intelligent, sympathetic, understanding child-psychology; capricious children no objection. A 194 Times.

GOVERNESS, nursery, young, speaking German, English, French, desires position from 9 A. M. till 8 P. M. Phone Susquehanna 9431.

GOVERNESS, one, two or more children, 2 years' up. Telephone Harlem 6536 between 3-6 o'clock.

GOVERNESS, nursery, German, 28, educated, music, piano, desires position, 3-4 children. 1,359 3d Av., Box 20.

HOUSEKEEPER, hotel, long experience in the line; previously connected with the largest hotel seeks position or would consider assistant housekeeper. E. 12 Times.

HOUSEWORKER, young, Irish, thoroughly experienced, family 2-3 adults, wages $30 weekly; 5 years' references. Phone Schuyler 1084.

HOUSEWORKER, colored girl, neat, willing; 9 years' experience; good city references; desires half or full time. Harlem 1670.

HOUSEWORK—Refined colored girl wants care of business couple's apartment, sewing and mending included. Mor. 2030. Morrisania address.

HOUSEWORKER, colored; reliable, best references; part time, mornings, afternoons. Ethel, Circle 9700.

HOUSEWORKER, general, German, inexperienced, wishes position. Call Sunday, Harlem 7321.

HOUSEWORKER, white; plain cooking; best references; adult family preferred. Call Monument 8176.

HOUSEWORKER-COOK, part, whole time, colored; city, country; good references. Edgecombe 9535.

HOUSEWORKER, colored girl; cook; part, full time; out, in; references. Bradhurst 5789.

HOUSEWORK, colored girl; part time or day work; intelligent; reference. Morningside 1053.

HOUSEWORK, part time,

Situations Wanted—Female.

Continued from Preceding Page.

STENOGRAPHER-SECRETARY,
25 years, 8 years' experience, desires permanent position large corporation; opportunity for advancement; available April 1; interview. E 14 Times.

STENOGRAPHER, intelligent, five years' diversified experience, conversant with detail and secretarial duties, desires position of responsibility. Flatbush 1125.

STENOGRAPHER-TYPIST, knowledge bookkeeping and office routine; capable, alert beginner; $14; references. Tremont Business School, Tremont 0265.

STENOTYPIST, also general; 17; high and commercial school graduate; serious and steady worker; no clock watcher. Intervale 6749.

STENOGRAPHER - CORRESPONDENT, six years' experience ladies' underwear house; capable selling in showroom; highly recommended. H 532 Times.

STENOGRAPHER, capable beginner, refined. Tremont 4400. Becker's Business Institute, 702 Tremont Av.

STENOGRAPHER, 20, 4 years' experience, knowledge bookkeeping, office routine; $22. Dickens 4370.

STENOGRAPHER-SECRETARY; 7 years' experience; competent, reliable. Telephone Jerome 4340.

STENOGRAPHER-TYPIST; 1½ years' experience; good references. Miss Herman, phone University 8961.

STENOGRAPHER, general office worker; excellent references; two years' experience. Columbus 8205.

STENOGRAPHER - SECRETARY, seven years' experience, well educated, speedy and accurate. Topping 8460.

STENOGRAPHER, EXPERIENCED HIGH SCHOOL GRADUATE; CAPABLE. DAVENPORT 4205.

STENOGRAPHER-TYPIST, high school graduate; rapid, efficient. Martha Entman, Coney Island 1836.

STENOGRAPHER, two years' experience insurance and real estate; reference. R 13 Times.

STENOGRAPHER, high school graduate, 3 years' experience; $22. Intervale 9676.

STENOGRAPHER, 2 years' experience; $20; references. F. Pearlman, Dayton 7433.

STENOGRAPHER, expert, 4½ years' experience; $25; best references. H 531 Times.

STENO, typist, experienced; small salary. Golob, 1,067 Boston Road. Kilpatrick 10246.

SWITCHBOARD plus operator, receptionist, clerical experience; references. Topping 1710.

TYPIST, four years' experience; accurate; knowledge of stenography; references. Phone Raymond 7362.

WOMAN, several years' experience office and service manager; can qualify in executive or managerial position. Phone Academy 6353.

YOUNG LADY—Evening work; capabilities, cashier, saleslady, stenography, bookkeeping. Wadsworth 3635, 1-8 P. M.

YOUNG LADY, typist, office routine, switchboard; six years' experience; references. University 0248.

YOUNG LADY, Christian, thoroughly experienced, desires charge small office. D 315 Times.

DRAKE BUSINESS SCHOOLS, INC., have several neat, intelligent, competent stenographers, typists, bookkeepers, comptometer operators and clerks; bright beginners or experienced girls; $14 up. Phone our employment department. Beekman 4940.

EXPERT DESIGNER
misses' gowns; specialist desires position with reliable house; references. J 388 Times.

COMPLETE charge insurance brokerage, 4 years' experience, references. 4 Times 165 Broadway.

Employment Agencies.

ASHLAND AGENCY, 303 5TH AV.
BOOKKEEPERS, STENOGRAPHERS, CLERKS, REFINED TYPES.
Applicants interviewed and classified.
Telephone Ashland 9038.

HORN VOCATIONAL AGENCY,
303 5th Av. Murray Hill 8294.
Secretaries, stenographers, bookkeepers, clerks; available immediately.

STENOGRAPHERS, typists, bookkeepers; permanent, temporary; available immediately. CALL DAVID AGENCY, Pennsylvania 2285.

BOOKKEEPERS, stenographers, desirable applicants; beginners, experienced. Acorn Agency, 17 John. Cortlandt 4574.

STENOGRAPHERS, bookkeepers, typists, clerks furnished. Fulton Agency, 95 Nassau St. Cortlandt 5051.

SELECT TYPE OFFICE HELP.
CAROLYN AGENCY
280 MADISON AV. CALEDONIA 5482.

RELIABLE OFFICE HELP.
AGENCY
1 WEST 34TH. WISCONSIN 7196.

FOR CAREFULLY SELECTED EMPLOYES.
THE ORAM SERVICE.
507 5TH AV. MURRAY HILL 4842.

STENOGRAPHERS, office help, available always. Fairmount Agency, 70 West 40th. Longacre 8868.

See Instruction — Female for other Teacher and Tutor advertisements.

Situations Wanted—Male.

ACCOUNTANT, free consultation; expert service; audits, statements, taxes, bookkeeping service, financing; moderate charge. Kornbluth, 100 Broadway. Lorraine 1973.

ACCOUNTANT, 23, accounting school graduate, two years' public experience; desires certified connection; permanent; immediate. F 77 Times.

ACCOUNTANT,
certified, New York, desires connection; eight years' experience. C 564 Times.

ACCOUNTANT, C. P. A., desires part time connection; accounting or kindred line; 2 or 4 days a week. W 537 Times Downtown.

ACCOUNTANT, expert standardizing accounting procedure; financial statements; tax reports. Friend, Caledonia 2618.

ACCOUNTANT, Junior, student; bookkeeping experience; certified connection; references. Drydock 9490.

ACCOUNTANT—Experienced senior; college graduate; desires part time connection. H 539 Times.

ACCOUNTANT, 23, 2 years' certified experience; college graduate. A 1171 Times Harlem.

ACCOUNTANT, graduate, four years' public accounting experience; no supervision. H 534 Times.

ACCOUNTANT, junior, university accounting student, seeks certified position; experienced. K 216 Times.

ACCOUNTANT, junior accountancy experience and six years' bookkeeping experience. A 103 Times.

ACCOUNTANT, auditor, general bookkeeper, public and cost accounting experience. F 136 Times.

ACCOUNTANT, senior, thoroughly experienced, desires certified connection; salary moderate. H 414 Times.

ACCOUNTANT—Books opened, kept, audited weekly, monthly; reasonable. Abrams, 303 East 9th St.

ADVERTISING SPACE SALESMAN with record of results desires connection with class, trade or religious publication; age 31. Protestant, married. P 153 Times.

ARTIST, commercial, capable; all-round newspaper and agency experience, layout and figure. J 437 Times.

ASSISTANT BUYER, 24, six years' experience furs, cloaks, woolens, desires connection buying concern; references. A 1169 Times Harlem.

AUTOMOBILE MECHANIC'S HELPER, with chauffeur license; understands bath and ignition, general overhauling, car wiring. Call Bradhurst 10011, Wigean.

BOOKKEEPER, thoroughly experienced modern methods; quick, volume detail; married; moderate salary; highest credentials; available immediately. K 236 Times.

BOOKKEEPER-OFFICE MANAGER, competent; double entry, trial balances, statements; typist; English-French correspondent; trustworthy. Labhardt, 55 West 20th.

BOOKKEEPER, full charge, experienced accountant, handle correspondence, financial reports. G 550 Times.

BOOKKEEPER-ACCOUNTANT, varied experience; full charge. Klein, 732 St. Mark's Av., Brooklyn.

BOOKKEEPER-STENOGRAPHER, credits, statements; college graduate; will assume charge. J 446 Times.

BOOKKEEPER, good personality, very competent beginner. Bush Secretarial School, Buckminster 5074.

BOY, 18, high school graduate; part or full day, office. Haddingway 10456.

CLERK, ledger or statement machine operator; 2 years' experience in bank; age 20; slightly lame. Phone Caledonia 6650. Miss Harris.

COMPOSITOR—Set type, lock up forms; $35. Durant, 2,423 Bathgate Av., Bronx.

CORRESPONDENT, secretary, stenographer, six years' experience, knowledge Spanish, university graduate, seeks responsible position. C645 Times Downtown.

DENTAL ASSOCIATE, ethical dental practice, experienced and capable. J 444 Times.

DIRECT MAIL PRODUCER AND LETTER SHOP MANAGER,
age 25; thinker; reliable connection. X 2330 Times Annex.

DRAFTING—Young man, 20, technical high school training, wants work architect's office; slightly crippled; active. Phone Caledonia 8650. Miss Harris.

DRAFTSMAN, general, qualified experience architectural, desires afternoon work; rapid. F 168 Times.

DRAFTSMAN, architectural, junior three years' experience on planning. Guilty, 225 East 90th.

ELEVATOR mechanic and handy at other repairs; 10 years' experience. Superintendent 111-117 East Houston St. Dry Dock 008.

EXPORT MAN, speaks Spanish, traveled extensively, large following, thoroughly experienced, seeks connection; no objection traveling. D 308 Times.

EXPORT MAN, 10 years manufacturing and commission houses experience; full knowledge all details; first-class connection desired. W 537 Times Downtown.

FRUITS—Young man, 22, connected with large suppliers, hotels, &c., desires position wholesale fruit concern selling or similar capacity. C 098 Times Downtown.

HOTEL MANAGER, first-class executive; best New York City experience; also record experience; services available after April 1. K 270 Times.

KNITTED OUTWEAR SALESMAN desires connection with manufacturer having up-to-date line; New York and New Jersey; drawing account. F 147 Times.

KNITTED OUTWEAR Production Manager seeks position; knows yarns, color-blending, some designing and can sell. F 148 Times.

MAN, 30, 10 years in foreign countries, wants position English, French, German, Spanish, bookkeeping, large commercial experience. A 104 Times.

MAN, single, wants position on thoroughbred stud farm; dependable and willing worker, also graduate veterinarian. F 81 Times.

OFFICE MAN, construction, electrical, mechanical, engineering, sales, typist, correspondent, bookkeeping, manager; contact; trustworthy. James Corwin, 321 East 178th.

OFFICE MANAGER, accountant, bookkeeper, credits, collections, statements, &c.; number of years' experience in wholesale food products; employed at present. C 658 Times Downtown.

PUBLICITY MAN,
former newspaper man, able writer, who has contact with all editorial departments of all New York papers, now available as publicity executive or editorial assistant; salary basis only. H 543 Times.

REAL ESTATE AGENT, 10 years' experience collecting, managing property; eastside, Harlem, Washington Heights; small commission or salary. A. Frankel, 161 Clinton St., Manhattan.

REAL ESTATE MANAGEMENT—Personal supervision by thorough licensed mechanic. William Jordan, 1,540 Nelson Av. Jerome 4395.

REAL ESTATE BROKER, active, Christian, seeks managing, leasing, developing proposition. William Curtis, 274 Sterling Place, Brooklyn; Sterling 4522.

REAL ESTATE—Wish to learn the business; am 25 years old and at present employed; New York City preferred; no lots. H 526 Times.

REAL ESTATE, collecting, renting; tenement, apartment house property. J 446 Times.

SALESMAN, experienced, presentable, educated, adaptable, willing start small; mercantile substantial; commission with drawing or salary. F 151 Times.

SALESMAN, traveling, live wire, making small towns as well as large cities, wants good specialty or staple line; drawing account against commission. F 134 Times.

SALESMAN, 10 years' road experience, novelty jewelry; desires city territory; drawing against commission; reliable references. J 443 Times.

SALESMAN, 29, high school graduate, 5 years' selling experience, desires connection with reliable manufacturer; references. D 323 Times.

SALESMAN leaving for Cuba can take on few additional lines; large following; highest credentials furnished. D 307 Times.

SALESMAN, 5 years' retail business experience, shipping and stock. H 516 Times.

SALES MANAGER.

Englishman, university education; 10 years' varied experience, specializing furniture; finest references; immediately available to accept responsible position at reasonable salary. F 36 Times.

STENOGRAPHER, beginner, with knowledge of bookkeeping; speaks French fluently and understands Spanish; references. Paul Anderson, "Merchants and Bankers' Business School, 37 East 58th St. Regent 7340.

STUDENT, intelligent, responsible, seeks part time, day, evening employment. J 432 Times.

SUPERINTENDENT wants position high-class apartment house; sixteen years' experience; good references. Clarkson 1240, Apartment 17.

SUPERINTENDENT desires high-class elevator apartment house, office building; all around mechanic; 14 years' experience. G., 3,363 Broadway.

TOOL DESIGNER, 28, German, first class experience. W. Gruen, 565 West 139th.

UNIVERSITY GRADUATE, science, Irish, intending citizen, desires whole, part time work, laboratory, chemistry or bacteriology, tutoring, science and mathematics, secretarial, any legitimate employment except sales, with adequate remuneration; age 26; references A1; health perfect. H 538 Times.

YOUNG MAN, 26, high school education, experience shipping, capable taking care books, interspersed with selling; inside position; salary secondary to future. A 119 Times.

YOUNG man, 27, intelligent, eight years' technical and practical experience electrical mechanical work, desires position. M 239 Times.

YOUNG MAN, speaks, writes English, Spanish, French, German; strong, neat, highly recommended; versatile; willing start $25 week. S 75 Times.

YOUNG MAN, college student, 2 years' experience; general clerical work; competent, well recommended, willing. Phone Louisiana 2421.

YOUNG MAN, 23, college education, varied business experience, desires position offering good opportunity; excellent references. A 100 Times.

YOUNG MAN, 19, assistant bookkeeper, or any clerical position; opportunity rather than initial salary, important; references. Prospect 0061.

YOUNG MAN, 21, stenographer, good appearance, energetic, desires position with good house to learn line. E 15 Times.

YOUNG MAN, 23, college education, 5 years' office and business experience, desires position with advancement. E 9 Times.

YOUNG MAN, correspondent, experienced bookkeeper, general office experience. Jerome 1968, or write J 442 Times.

YOUNG MAN desires 3 or 4 hours' employment evenings; anything legitimate but soliciting; A1 references. M 235 Times.

YOUNG MAN, high school graduate, wishes position, advancement. Jacobs, 1,155 Woodycrest Av.

YOUNG MAN with car, willing worker. Arthur Israel, 1,153 Grant Av., Bronx.

YOUNG MAN, 21, three years' experience clerk, bookkeeper. C 690 Times Downtown.

YOUNG GERMAN, 24, well educated, 5 years this country, wants position where advancement is assured. H 542 Times.

Employment Agencies.

EXPERT DIRECT MAIL MAN
seeks connection with established, reputable concern desirous of extending sales to present and prospective customers, where proved ability will earn rewards based on accomplishments; capable organizer and manager of direct-mail sales, experienced writer of effective sales letters and designer of business literature; immediately available; highest references; my services will cost less than experimental mistakes; moderate compensation. F 150 Times.

YOUNG American man, 33, desires connection with company doing business in Central or South America. Write F. Kochik, 26 Green St., Newark, N. J.

See Instruction — Male for other Teacher and Tutor advertisements.

Help Wanted—Female.

OPERATOR wanted on ruffle machine. Addy Curtains, Inc., 264 Canal St.

SALESLADIES.

Permanent position for neat, intelligent women experienced in selling hosiery or underwear.

KAYSER, 473 5TH AV.

SALESLADY, for retail jewelry store; no evening work; good opportunity for advancement; state qualifications and experience; communications kept confidential. C 679 Times Downtown.

SALESLADY, thoroughly experienced, for high-class dress shop; good salary; steady position. Madame Pacum, 722 Kings Highway, Brooklyn.

SALESLADIES, over 23, ladies' wear, experienced; $25 weekly salary, advancement; also inexperienced and part-time workers; commission. 38 West 32d. Room 506.

SALESLADY,
experienced, corsets, selling, fitting and altering; exceptional opportunity. Berger, Broadway at 146th.

SALESLADY tall, size 16, dress experience, to assist saleswoman in showroom. Mr. Siegel, M. Gunst, 150 West 37th.

SALESLADY, thoroughly experienced, hosiery, gloves, lingerie. Town Shop, 104 West 57th.

SALESLADIES, experienced, to sell dresses and hats; Haas Sisters, 743 6th Av.

SALESWOMEN.

MARTIN'S,
Fulton, Bridge and Duffield Sts., Brooklyn require experienced salesladies of neat appearance for their

COAT, DRESS AND MILLINERY DEPARTMENTS.

Excellent opportunity for advancement is offered to qualified applicants; steady positions and positions for several days each week; good salary. Apply Employment Office, 236 Duffield St., Brooklyn, 4th floor.

SALESWOMAN, EXPERIENCED,

To assist sales manager in following up live leads in finest waterfront development on Long Island. Excellent cooperation given. Liberal commission.

Mrs. Radler, 570 7th Av., 7th Floor.

SALESWOMEN, several, intelligent, experienced in selling dresses, coats, who can prove ability in becoming later in charge of store. Pollyanna, 24 West Fordham Road.

SHOWROOM SALESLADY.
Experienced silk underwear, neat appearance. Terris Bros., 44 East 32nd.

SKETCHER, must be able to make herself generally useful in office; neat appearance. X 236 Times Annex.

STENOGRAPHER, capable correspondent, experienced only; Christian firm; neat appearance; hours 9 to 5:30, Saturdays 9 to 12; start $18. Barney's Theatrical Shoe Co., 237 West 42d.

STENOGRAPHER, must be throughly competent; wonderful opportunity. Call Widder, 88 University Place.

STENOGRAPHER — Attractive personality; state age, experience, religion, salary. C 690 Times Downtown.

STENOGRAPHER, neat, pleasing, good over wire; small office; state salary, age, &c. Box 24, General Postoffice, City.

SWITCHBOARD OPERATOR, plug, and typist, Brooklyn resident, for banking institution; open 9 A. M. to 5 P. M.; $90 to $100. Dickens 7500, Stoisberg.

SWITCHBOARD OPERATOR, must be throughly competent. Call J. Widder, 88 University Place.

WOMEN (3), 25 TO 40 YEARS,
refined, cultured, to assist prominent real estate executive; only three hours' work required; lucrative commissions assure good income; no experience necessary.
CALL 11 A. M.-1 P. M. or 2-6 P. M.
Suite 605, 370 7TH AV., Corner 41st St.

WOMEN, young, neat appearing, to solicit subscriptions; liberal commission; will furnish leads; no experience necessary. New York Press, 145 West 45th.

YOUNG LADIES, sell silk hosiery, lingerie to friends, fellow-employes, &c., at less than store prices; excellent commission. Apply Helix Company, 213 4th Av.

YOUNG LADY, white, pleasant, refined, maid-dental assistant, in dentist's office; experience not necessary. Apply Monday, 9, Dr. Bernard Riesenberg, 580 West End Av.

YOUNG WOMAN, age over 21, for addressing machine and other clerical work; excellent opportunity if you are ambitious, industrious and willing to learn; Bronx resident. Call 8-12, 1,430 Stebbins Av., at Boston Road and 170th.

TWO WOMEN OF VISION AND ABILITY.

An opportunity in our actively producing national sales organization for two superior women, age 28-50, who have good educational background, initiative and mature judgment, and who are desirous of building an assured business future; generous commissions and bonuses paid; because our business is a growing one, there is a real place for one who could later act as executive assistant. The Book House for Children, 551 5th Av., French Bldg.

ABLE WOMAN.

Opening for versatile woman with good education in suburban position in our sales department; opportunity to advance to executive position; experience not essential; will be trained personally under unusual conditions; substantial income from generous commissions and bonus; interviews given by Miss Hawley.

CHAS. SCRIBNER'S SONS,
3D FLOOR, 597 5TH AV., NR. 48TH.

EXPERIENCED SALESLADY.
Young lady with experience wanted for popular-price dress shop; good salary for real live wire. Laura Lee, 1,282 Lexington Av.

Employment Agencies.

BARION-OLSEN,
135 West 44th. Bryant 3846.
SECRETARY-STENOGRAPHER, legal, $30-$35; executive, $25-$30; mining, $30; banks, $25-$30; beginners, $18-$20; 1 C., C.,...$20
TYPISTS, banks, $25, lunches and bonus; civic organizations, $18; dept. store....$18
CLERKS—Brooklyn, $18 up; 5th Av. dept. store, $16-$17; file clerks, downtown, financial.....$15
Telephone operators, brokerage, exp.....$25
Bookkeepers, some steno., $25; departm't, $22
Undrwood, Elliott-Fisher, Fanfold....$22-$25

PLYMOUTH PLAN,
"The Best Agency,"
245 BROADWAY—City Hall.
103 PARK AV. (41st)—Grand Central.

OPEN MONDAYS UNTIL 7 P. M.

Stenos., $16-$38.
Bookkeepers, $18-$35.
Typists, $14-$25.
Clerks, $14-$25.

EXCELLENT EMPLOYMENT AGENCY,
38 Park Row.
Clerk-Typist Jr.....$80 Mo.
Typists (2), rapid, accurate.....100 Mo.
Stenographer—High School Graduate..100 Mo.
Stenographer-Secretary.....90
Multigraph Operator—Refined.....90 Mo.
File Clerk—H. S. Graduate.....80 Mo.
File Clerks (2), beginners.....65 Mo.
Clerks—Many vacancies.....18-22
Several openings; finest firms; call early.

NEW YORK PLACEMENT, 505 5th Av.
SEC'Y., dtown, H. S. grad., $35; SEC'Y.-STENO., midtown, some legal, $33; STENO., medical exp., G. C. Dict., $30; STENO., small office, details, $28; STENO., advertising, good future, $23; STENO., 2 yrs. exp., L. I. City, $24; BKPR., knowl. steno., $22; dict. op. $25-$30; typist, mimeograph op., $25; typist, some exp., $18.
A Position for Every High-Type Girl.

MAGNET BUSINESS SERVICE,
F. A. SCHULZ & T. F. O'NEIL, Props.
11 John St. Cortlandt 1894.
BOOKKEEPER, full charge, A-1.....$40
STENOS.....$25 to $28
TYPIST, H. S. graduate, downtown.....$25
CLERK, H. S. grad., good at figures....$18
TYPIST, beginner; Brooklyn.....$16

HILDA DEITSCH, INC.
COMMERCIAL EMPLOYMENT Specialist.
130 West 42d. Wisconsin 1128.
Well recommended office help.
Prompt and careful service assured.

GENERAL EMP. EXCHANGE,
77 CORTLANDT ST.
Stenos., secretaries, Jrs., Srs.....$35-$20
Saleslady, refined; food line.....$35
Clerks, beginners; finest firms.....$18 start
Ell.-Fishers, dictaphones, Ellis.....$25-$30

FIFTH AV. EMPLOYMENT BUREAU,
500 5TH AV.
SECRETARIES, personnel, adv., real est., legal, bonds, $30-$40; STENOS., $20-$28; COMPTOM. OPER., $25; TYPIST-CLERKS, $20-$25; CLERKS, $18-$23.

COMPETENT PERSONNEL, 140 WEST 42D.
Bookkeepers, Stenographers, Typists, Clerks, Switchboard Operators. We have many splendid openings for competent and refined American young ladies.

PETITE EMPLOYMENT AGENCY,
503 5th Av. Vanderbilt 1082-3.
Entrance on 42d St.
Catering to the highest type of American business girl.

STENOGRAPHERS, insurance brokerage experience, $30; several, $18-$25; addressograph, $20; typists, $13-$20. Clark Agency, 5 Beekman St.

STENOGRAPHERS, bookkeepers, typists, clericals. Van Tyne Agency, 1 West 34th.

Help Wanted—Female.

Employment Agencies.

DOYLE AGENCY, INC.,
New York. 10 East 40d St.
Brooklyn. 215 Montague at Court St.
Addressograph and typist.....$20-22
Bookkeepers and stenographers.....$30-25-20
Elliot Fisher bookkeepers.....25-30
File clerk and typist.....22
Key punch operators.....20-25
Stenographer, $15-18; Wall St.
Stenographers, $18; Borough Hall, B'klyn.
Stenographers, $15-18-25; stenos., clk..$25-30
Stenographers and bookkeepers.....30-25
Stenographer and switchboard.....22
Typists and switchboard.....25
Typists, $15; typists and addressograph 25
Typists file clerk, $22; typist addresso 20
Switchboard and typists.....25

CASTLE-HILL,
117 Liberty St. Interviews 9-6.
Steno., intelligent, good educ., exp....$30-$35
Steno., exp. steno. dept., downtown.....$32
Steno., legal dept., good hours.....$27
Steno., interior dec., uptown.....$25
Steno., brokerage insurance exp.....Open
Stenos. (2), Jersey City; some H. S....$20-$25
Stenos., many openings, beg.-exp.....$20-$25
Typist, report work, real future.....$23
Typist, accurate, exp. req.....$22
Typists, many openings.....$12-$14
Telephone oper., Jr. S. grad., exp.....$18
Telephone op., Church, future.....$18
Dictaphone op., downtown, advancement..$22
Clerks (2), Jersey City.....Open
Clerks, beg., tall girl, lunches and....$12

PACE AGENCY FOR PLACEMENTS, INC.,
225 Broadway, New York.
SECRETARY, accountacy trained.....$35
BKPR.-STENO., exp., accurate.....$30
STENOS., H. S. grads., exp.; opportunities in high grade organizations.....$20-$30
TYPIST, exp., H. S. graduate.....$18
RECEPTION CLERK, operate switchboard, refined, educated.....$22
SWITCHBOARD OPERATOR, refined environment, out of town..Maint. and $35 mo.
STENO., refined, legal exp.....$30

BUSINESS EMPLOYMENT SERVICE,
11 JOHN ST. 4TH FLOOR.
Steno., uptown, downtown.....$25-$35
Statist.-Typist, knowledge steno.....$25
Typist, receptionist.....$20
Fanfold Underwood Bkkpr.....$25-$28

ARTISTS earn $50-$125 weekly; individual instruction in commercial art by experienced artist; day, evening classes; $10 monthly. Commercial Art Studio, 35 W. 52d.

ASHLAND AGENCY, 303 5TH AV.
BOOKKEEPERS, STENOGRAPHERS, Typists, clerks, beginners and experienced.

Instruction—Female.

E. BURNHAM SCHOOL
OF BEAUTY CULTURE.
130 West 42d St., New York.
Established 1871.
Oldest and most dependable; complete instruction; day and evening classes; easy terms; information upon request. Phone Wisconsin 7647.

SHORTHAND AND TYPEWRITING
IN SIX WEEKS, by Prof. Miller, who taught at Columbia University 5 years. MILLER INSTITUTE OF SHORTHAND, 1,465 Broadway, at 42d St. Wisconsin 9330.

DESIGNING, millinery, dressmaking, drafting, pattern cutting thoroughly taught; individual instruction; day evening classes; established 1876; visitors welcome. Bryant 9065 McDowell School, 71 West 45th.

Help Wanted—Male.

ACCOUNTANT, bookkeeper; must understand tax reports; state experience, salary expected; steady position. H 588 Times Downtown.

ACCOUNTANT, experienced, junior, for certified public accountants; state qualifications fully. S 265 Times.

ADVERTISING COPY WRITER.

Young man; must be finished advertising agency copy writer, knowledge of mortgage business desirable; starting salary will depend on ability; write full details, age, education, experience. S 272 Times.

ADVERTISING STUDENT, chance to learn; state salary; only three hours' work required; lucrative commissions assure good income; no experience necessary.
CALL 11 A. M.-1 P. M. or 2-6 P. M.
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STENOGRAPHERS, bookkeepers, typists, clericals. Van Tyne Agency, 1 West 34th.

Help Wanted—Male.

Employment Agencies.

PERSONNEL PLACEMENT, INC., 12 E. 41.
Circular mailing mgr., direct mail and printing exp., und. 30 yrs., $65; credit-collect. man, auto finance exp., $40-$45; sales-production analyst, und. 30 yrs. $40; price clk. electric purchases, $30; graphic chartists, A1 letterers, $25-$30; same thing, supervisor, $35; Ell.-Fisher, $30; cost clk., asst. to mgr. $25-$27; typists, $30; steno., $30; Jr. bkpr., $100 mo.; BANKING: Genl. ledger to $2,500; coupon tellers, $1,600; unit teller, $1,800; night add. mch. ops., $1,500; cops, 120 lbs., $1,500; com. int. clk., $1,500.

MAGNET BUSINESS SERVICE,
F. A. SCHULZ & T. F. O'NEIL, Props.
11 John St. Cortlandt 1894.
SOAP CHEMIST, A1 .....Open
JR. CHEMIST, coll. grad.....$35
STENO., near 42d St.....$30
FIRST-CLERK, auto parts.....$28
CORRESPONDENT, resourceful.....$23

WILLIAM ST. PERSONNEL EXCHANGE.
INSUR'CE, EMPLOYMENT SPECIALISTS,
JAMES J. McGEE, LICENSEE.
Auto underw., auto adjuster, F. & T., elev. insp., payroll auditor, auto proof checker, acct. H. O. cas., special agents; many openings for boys. 81 William St. Beekman 4330.

ABEYE AGENCY, 113 WEST 42D.
Accountant, Jr. graduate, accts. rec.....$25
Hdwre. Salesman, wholesale-retail..Sal. open
Hardware Salesman..Salary and commission
Hardware Stock Clerk.....$22

MRS. MERCY S. INGALLS,
EXPERT EMPLOYMENT AGENCY,
7 West 42d St. Pennsylvania 6882.
Clerk, high school: good at figures.

R. A. FOUST & CO., INC.,
Employment Specialists,
165 Broadway. Cortlandt 7696.

Instruction—Male.

BOOKKEEPERS AND OFFICE MEN
MOVE UP INTO A BIGGER POSITION SEPT. 1.

If you are now engaged in any phase of accounting work from bookkeeping up, and if you have an aptitude for figures and would like to qualify for a bigger position in the interesting profession of accounting, ask us for our booklet, "Higher Accountancy"; call, telephone or write.

LA SALLE EXTENSION UNIVERSITY,
9 E. 41ST ST., DEPT. T. A.
MURRAY HILL 5013. OPEN EVENINGS.
Brooklyn Office, 1 De Kalb Av. Triangle 8510

DON'T BE A "JOB HUNTER."
Get into the vocation for which you are fitted and be a Success; our method gives a chart of your true abilities; thousands put on right track; free preliminary interview. Call, write or phone for Free Booklet B. MERTON INSTITUTE, INC., Bar Building, 36 West 44th St. Vanderbilt 2562.

ACCOUNTANCY.
Are you interested in training for the C. P. A. certificate or for an executive position as Controller, Treasurer, Office Manager or Private Secretary? If so, investigate the professional courses of Pace Institute. Write for helpful booklet "Your Future Value." Pace Institute, 225 Broadway, New York.

ARTISTS, earn $50-$125 weekly; individual instruction in commercial art, by experienced artist; day, evening classes; $10 monthly. Commercial Art Studio, 35 West 52d.

Sales Help Wanted—Male.

ADVERTISING SALESMAN.
A high-class women's style magazine needs aggressive, experienced magazine solicitor; commission arrangement that will offer unusual income; only one man wanted; profitable accounts assigned to him from start; state all details. S 274 Times.

ADVERTISING SALESMAN.
Woman's magazine with splendid reputation requires high class experienced solicitor; unusual commission arrangement plus moderate salary; only men experienced in magazine soliciting need apply; state age, salary, religion, &c. S 273 Times.

ADVERTISING SALESMEN; good commission, payable weekly; given territory earnings will be large, as the field has not been worked. Call Monday, 2-5 P. M., Washington Auto Driving School, 1,304 Bedford Av., corner Fulton St., Brooklyn.

ADVERTISING SOLICITOR for new trade magazine covering virgin field; unlimited sources for obtaining advertisements; high commission. X 2337 Times Annex.

AUTOMOBILE SALESMEN (2), sell new Buicks for authorized Buick dealer in the Bronx; must have had successful automobile selling experience and be able to supply unquestionable references; 100 per cent. cooperation by live organization, including leads, floor time, &c.; men really wanting to make money will find opportunity here on a liberal commission basis. See Mr. H. G. Ross, Bronx Buick Co., Inc., 231 East 161st St.

AUTOMOBILE SALESMEN.
Are your appraisals right?
Do you get floor time and leads?
Do you get protection on prospects?
Do you get full cooperation?
Real salesman who want a real proposition selling Whippets and Willys-Knights on drawing account against commission should see Mr. Codding, 1,032 Broadway.

AUTOMOBILE SALESMEN (2) to sell high-grade reconditioned cars for authorized Buick dealer; large, well-balanced stock; leads, floor time; full cooperation; men who will honestly work can make good money on a commission basis; must be experienced and be able to supply proper references. Mr. F. C. Headington, 231 East 161st St.

AUTOMOBILE SALESMEN.
Buick wants three salesmen for new cars and one salesman with used car experience; commission. Call Mr. Nickerson, Flushing 4260, after 10 A. M. for appointment.

AUTOMOBILE SALESMEN, sell popular make cars; liberal commission; good leads; plenty floor time; good opportunity for large income. Chrysler Agency, 1,618 1st Av. (84th).

FURNITURE SALESMAN for wholesale showroom; must be experienced on best furniture; answers will be treated strictly confidential, but must state fully experience, age and references. S 209 Times.

INSURANCE SALESMEN, Manhattan Life: special attention given beginners; commission. 101 West 31st St.

NOTION SALESMEN
calling on department stores, notion jobbers, drug stores, drug jobbers and dry goods stores, we have a fast-selling and repeating sanitary and notion item; old established manufacturing concern; commission basis; state territory you cover, also lines you are at present carrying. X 2298 Times Annex.

PLUMBING SUPPLY SALESMEN (2); must be familiar with trade on Long Island and

'AIR TAXIS' TO MEET LINER'S PASSENGERS

Lloyd Sabaudo to Arrange New Service When Conte Grande Goes Into Commission.

IN EFFECT AT GIBRALTAR

Planes Will Carry 'Fares' Only to Madrid at First—Negotiations Now On With Air Company.

An innovation in fast trans-Atlantic travel between New York and points in southern Europe and North Africa was announced yesterday by Dr. M. Serrati, New York head of the Lloyd Sabaudo. He said that with the placing in service of the new liner Conte Grande which leaves Genoa for New York on her maiden trip on April 8, the Lloyd Sabaudo will arrange for "air taxis" to meet such passengers as care to leave the ship at Gibraltar, her first point of call, and continue their voyage by air.

Cruise ships, notably the Columbus, have carried planes for the use of their passengers, but this is the first time a trans-Atlantic line has undertaken to arrange for air transportation as a regular part of its service.

"We will not have our own planes," Dr. Serrati said, "and the Conte Grande herself will not carry any. But following conferences with Captain M. Calderara, European air pioneer and at present representative of American aviation firms in Paris, we are now negotiating with established air companies in Europe. By the time the Conte Grande leaves New York on April 28, all that a passenger wishing to fly will need to do will be to notify the line when he purchases his ticket or even the purser after sailing. When the ship arrives a reliable plane will be available. It will be no more complicated or unusual than getting a taxi when he arrives at Pier 95 North River."

Dr. Serrati said, however, that for the first few months the service would probably be limited to taking passengers from Gibraltar or Algeciras on the other side of the bay to Madrid. Inasmuch as there is no direct train to the Spanish capital such a service is greatly needed, he said.

Dr. Serrati said that the idea of establishing such a service first came to him after talking to passengers returning from Europe.

"Statistics show," he said, "that Americans who have not yet taken up air travel to any really great extent in their own country form the greatest percentage of travelers over European airways. Almost all passengers I speak to on our incoming liners have made one or more trips, often over the Alps and Pyrenees where flying conditions are most difficult. But flying conditions at Gibraltar are excellent."

The Conte Grande is the last or four vessels built by the Lloyd Sabauda for the South America and New York services. It is announced that she will be able to make the run from Italy to New York in eight days. In that case she would reach Gibraltar in six.

NIGHT BOATS START SUNDAY

Passenger Service to Albany Will Open Hudson Season.

Night line passenger service will be started on the Hudson River between New York and Albany and Troy next Sunday, according to an announcement yesterday by Colonel Edward C. Carrington, President and Chairman of the board of directors of the line. The first sailing will be northbound from New York and the southbound service will be started the next day. Freight service on the Cohoes and the Green Island of the Night Line fleet has been in operation since last Monday.

Colonel Carrington will direct a campaign to make the Hudson River and the State Barge Canal links in an all-American waterway from the Atlantic Ocean to the Great Lakes.

The Night Line will concentrate on the transportation of automobiles this year, with a total of 15,000 cars as the goal. In 1927, the first year when a flat rate was made instead of a wheel-base charge, the total was 12,000, an increase of 6,000 for the year.

EARNS GROSS OF $643,577.

Standard Investing Corporation Makes First Report.

Standard Investing Corporation, an investment trust sponsored by Brown Brothers & Co. and Stone & Webster and Blodget, in its first annual report for the year ended Feb. 29, shows total income of $643,577. Of this amount $373,231 represented income from dividends and interest on its holdings and $270,346 net profit from the sale of securities. Net income after all charges and expenses totaled $298,223 and earned surplus after payment of dividends amounted to $253,223.

Fire Record.

CB—Considerable. ND—No damage.
Ex—Extinct. NG—Not given.
TL—Total loss. SL—Slight.

Manhattan.

A.M.	Location.	Occupant.	Damage.
1:05	542 W. 56 St.; W. L. Hopkins		NG
11:50	113 Leonard St.; Murray Publishing Co.		NG
2:00	185 Delancey St.; motorcycle; William Miller		NG
9:00	267 Elizabeth St.; Charles Malfano		TF
5:40	238 W. 149 St.; Mogul chocolate cab; James Somnial		NG
1:30	126 W. 127 St.; not given		SL
9:22	41 W. 24 St.; Beatty Manufacturing Co.		TF
10:15	530 1 Ave.; not given		TF
10:45	251 W. 150 St.; not given		NG
10:45	213 W. 60 St.; Cushman Bakery Co.		NG
11:40	201 Lenox Av.; not given		NG
P.M.			
1:10	Bolton Rd.; brush; not given		ND
3:03	135 Grand St.; J. Gildringer and Sons		TF
4:15	15 W. 51 St.; Columbia Night Club		TF
4:35	7 W. 63 St.; May Chrysler		TF
5:46	42 E. 7 St.; Joseph Knoller		TF
9:30	103 W. 63 St.; not given		TF

Bronx.

A.M.			
1:00	40 E. Tremont Av.; Sabia Storage Co.		NG
6:40	Shakespeare Av. and Jesup Place; not given		NG
8:10	710 E. 6 St.; not given		TF
8:30	1473 3 Av.; William Stoll		TF
9:35	7 W. 10 St.; Pedro Ortiz		TF
9:10	1,778 2 Av.; awning; A. & P. Grocery Company		TF

Brooklyn.

A.M.			
2:25	Atlantic & Underhill Avs.; auto; Anna Katowitz		SL
3:30	Sackett Av. and Morgan Av.; not given		SL
6:45	50 Wyckoff Av.; David Davis		SL
9:50	1,027 White Av.; Daniel Rosenberg		SL
9:10	948 Bushwick Av.; not given		SL
9:25	678 Howard Av.; not given		SL
9:05	675 Menard Av.; not given		SL
9:15	412 39 St.; James Darty		SL
10:25	4 Ninth St.; Joseph Rotolo		SL
11:00	521 Pacific St.; City of New York		SL
11:50	686 Warren St.; Norman Mafie		SL
11:55	Coney Island Av. & Av. P; grass fire		ND
1:05	662 Av. W; Charles Vitarino		SL
P.M.			
1:20	527 Nostrand Av.; Royston Co.		SL
1:15	Ralph Av. & Flatlands Av.; auto fire		ND
4:25	84 Smith St.; not given		SL
7:35	1,502 King's Highway; Benjamin Silberg		SL
8:30	501 Warren St.; not given		SL
9:40	1,008 54 St.; Jacob Bienstock		SL

NEW MOTORSHIP LAUNCHED.

Seattle Is Scheduled to Leave Hamburg on May 5.

The motorship Seattle of the Hamburg-American line was launched last Friday at Hamburg in the presence of a group of distinguished shipping men, according to word received at the New York office of the company. Dr. Wilhelm Cuno, Chairman of the Board of Directors of the Hamburg-American Steamship Company, and other members of the board were present. Mrs. Bosch, wife of a German industrialist, named the boat. United States Consul Bevan delivered the principal address.

The vessel is scheduled to leave Hamburg May 5 on her first voyage. She will operate in the passenger and freight service between Hamburg and Pacific Coast ports of the United States. She is one of four motorships built for Hamburg-American service. The San Francisco is en route from Hamburg to San Francisco on her first voyage. The Los Angeles was launched recently and the Portland is scheduled to start her first trip June 9.

The Seattle is of 7,500 tons gross register and will have a speed of fourteen knots. She is 461 feet 9 inches long, 61 feet wide and 30 feet 3½ inches deep.

GRANT PUT ON PACIFIC RUN.

Former German Liner Will Sail as Army Transport March 29.

Special to The New York Times.

WASHINGTON, March 25.—The army transport Grant, formerly the German liner Koenig Wilhelm II, will leave San Francisco March 29 for Manila on its first trip, replacing the time-honored Thomas on the transpacific run. Built at Stettin, Germany, in 1907, for the Hamburg-American Steamship Line, the vessel was designed for tropical service from Hamburg to Buenos Aires, which fact will add greatly to the comfort of American soldiers on the long passage through tropical seas to the Philippines.

BANK REPAYS PHILIPPINES.

National Institution, Accumulating a Big Surplus, Returns Advances.

WASHINGTON, March 25 (AP).—The Philippine National Bank has accumulated a surplus in excess of 50 per cent. of its capital stock, the War Department announced today, stating the auditor's memorandum just received places the surplus at 5,068,138 pesos. The bank also has set up the reserve for its circulation notes, returning to the Treasurer of the Islands the amount the Government advanced for that purpose.

It also has paid the Government 99,614 pesos as the first payment on account of deposits and capital surrendered to the bank under the rehabilitation act. Hereafter, under the act, three-fourths of the net profits of the bank will be paid into the Treasury of the Islands to refund the amounts which the United States assumed in taking over the losses of the bank.

THE WEATHER.

WASHINGTON, D. C., March 26.—A disturbance of wide extent with two centres is moving eastward attended by showers and a wide area of cloudiness and by local snows in portions of Northern Rocky Mountain region and the Canadian Northwest. Pressure remains high from the Bahamas northeastward to Bermuda. Pressure is high and rising over the Northern Plain region, the Rocky Mountain region and the Canadian Northwest.

The western disturbance will move rapidly eastward during the next two days, and it will be attended by showers and probably local thunderstorms almost everywhere east of the Mississippi. The weather will clear during Tuesday, however, over the greater part of this area.

Unseasonably warm weather will continue Monday, but there will be a marked fall in temperature in the lower lake region, the Ohio Valley, Tennessee and the East Gulf States late Monday night and Tuesday and in the Appalachian region and the Atlantic States Tuesday afternoon and night.

COUNTER-WIND WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M. The barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours and at 8 P. M.

Station.	Temperature. High.	Low.	Barom-eter. 8 P.M.	Rain-fall.	Weather.
Abilene	90	...	29.48		Cloudy
Albany	58	44	29.70		Cloudy
Atlanta	72	50	29.71	.11	Cloudy
Atlantic City	60	46	29.70		Cloudy
Baltimore	74	60	29.64		Cloudy
Bismarck	52	...	29.68		Cloudy
Boston	66	50	29.70		Cloudy
Buffalo	56	46	29.62		Foggy
Charleston	74	60	29.78	.01	Pt. Cl'dy
Chicago	60	50	29.42		Clear
Cincinnati	68	54	29.56		Cloudy
Cleveland	64	54	29.58	.01	Cloudy
Denver	72	44	29.62	.01	Rain
Detroit	60	48	29.54	.10	Cloudy
Galveston	70	62	29.82		Pt. Cl'dy
Helena	40	...	29.96		Pt. Cl'dy
Indianapolis	70	54	29.52	.02	Rain
Jacksonville	78	60	29.80	.10	Clear
Kansas City	84	66	29.60		Pt. Cl'dy
Los Angeles	64	...	30.08		Cloudy
Miami	78	...	29.94		Clear
Milwaukee	54	40	29.40	.22	Pt. Cl'dy
Minn-St. Paul	58	...	29.60		Cloudy
New Orleans	80	68	29.86	.70	Cloudy
New York	60	50	29.68		Cloudy
Norfolk	74	58	29.68	.70	Cloudy
Oklahoma	82	64	29.66		Cloudy
Philadelphia	74	58	29.68		Pt. Cl'dy
Pittsburgh	60	54	29.62	.04	Cloudy
Portland, Me.	50	36	29.80	.02	Cloudy
Portland, Ore.	52	...	29.92		Cloudy
Raleigh	68	...	29.72	.02	Rain
Salt Lake City	60	...	29.92	.12	Cloudy
San Antonio	92	...	29.88		Clear
San Diego	68	...	30.02		Pt. Cl'dy
San Francisco	60	...	29.90	.04	Rain
Savannah	76	...	29.80		Cloudy
Seattle	48	...	30.03		Pt. Cl'dy
St. Louis	72	56	29.50	.01	Rain
Tampa	80	...			Pt. Cl'dy
Washington	70	60	29.80	.08	Rain

NEW ENGLAND—Cloudy with slowly rising temperature, probably local showers Monday; showers and probably thunderstorms Monday night and Tuesday afternoon or night.

EASTERN NEW YORK—Mostly cloudy, probably local showers Monday, rising temperature in north and central portion Monday; showers and thunderstorms Monday night and Tuesday morning, probably followed by clearing and considerably colder Tuesday.

WESTERN NEW YORK—Showers and probably thunderstorms Monday and Monday night; Tuesday rain and much colder, probably followed by clearing.

EASTERN PENNSYLVANIA—Partly cloudy and continued warm, possibly light showers Monday, showers and thunderstorms Monday night and Tuesday morning, followed by clearing and considerably colder Tuesday.

WESTERN PENNSYLVANIA—Showers and probably thunderstorms Monday and Monday night; Tuesday rain and much colder, probably followed by clearing.

NEW JERSEY, DELAWARE, MARYLAND AND DISTRICT OF COLUMBIA—Partly cloudy and continued warm, possibly light showers Monday, showers and thunderstorms Monday night and Tuesday morning, followed by clearing and considerably colder Tuesday.

NEW YORK CITY WEATHER RECORD.
Official Temperatures.

2 AM	60	12 M	60	6 PM	60
3 AM	60	1 PM	60	7 PM	58
4 AM	60	2 PM	61	8 PM	54
5 AM	60	3 PM	61	9 PM	54
6 AM	60	4 PM	60	10 PM	52
7 AM	60	5 PM	60	11 PM	52
8 AM	60	6 PM	60		

Average temperature yesterday, 64.
Average same date last year, 38.
Average same date for 45 years, 41.
High yesterday—60 at 2 P. M.; low 50 at 9 P. M.
Barometer—8 A. M., 29.68; 8 P. M., 29.68.
Humidity—8 A. M., 58; 8 P. M., 52.
Wind—8 A. M., west, velocity 5 miles; 8 P. M., south, velocity 5 miles.
Weather—8 A. M., cloudy; 8 P. M., cloudy.

European Weather.

Special Cables to THE NEW YORK TIMES.

LONDON—Fair yesterday; maximum temperature 56; today's prediction fair.
PARIS—Rain yesterday, maximum temperature 50; today's prediction fair.
BERLIN—Fair yesterday, maximum temperature 54; today's prediction fair.
ROME—Rain yesterday, maximum temperature 64; today's prediction showers.
VIENNA—Fair yesterday, maximum temperature 52; today's prediction fair.

MERCER EQUIPPED FOR FINAL TRIALS

Shipping Board Freighter Sails Thursday on Third Trip With Pulverized Coal.

DISTRIBUTERS INSTALLED

Capt. Gatewood Expects Voyage to Rotterdam and Back Will Be Best Performance.

The freighter Mercer of the Shipping Board fleet, the first ship to be converted to the use of pulverized coal for propulsion, will leave New York next Thursday for Rotterdam on her third round trip. She will be equipped for the first time suitably to show the possibilities of pulverized coal. The Fuel Conservation Committee of the Shipping Board is awaiting the completion of this trip before making its report to the board.

The installation of distributers through which the pulverized coal is carried to the engines was completed in Philadelphia when the Mercer returned recently from Rotterdam. Despite the fact that the ship went without this various equipment intact she had a successful trip, Captain R. D. Gatewood, head of the Department of Maintenance and Repair, said yesterday that he was satisfied that the Mercer had proved the efficacy of pulverized coal.

"But we expect this to be our banner trip," he added. "We have given the Mercer the most severe tests, taking her across when weather conditions were at their worst and her equipment was not completed. She proved that the fuel was practicable, but she had no opportunity to show just how good the results could be."

TO FINANCE AUTO SALES.

Commercial Credit Takes New Contracts as Willys-Knight Business.

The Commercial Credit Company of Baltimore, has assumed new contracts covering the national financing of time payment sales of automobiles marketed by the Willys-Knight interests, which are expected to yield to the company between $30,000,000 and $50,000,000 of additional business annually, according to announcement last night by A. T. Duncan, Chairman of the board of the company. Mr. Duncan said that it was understood these contracts were part of a program which motor interests connected with John N. Willys had planned for a large expansion in volume during 1928.

Coincident with the announcement of the new contracts, the details of which are not yet available, Mr. Duncan made known that the Commercial Credit Company had absorbed and consolidated with its own the assets of the Dealers Finance Company of Toledo, Ohio. The latter company, he said, was formed a few years ago by interests close to the Willys-Overland Company, and had handled a large volume of business from branches and dealers of that company. The Commercial Credit Company will operate a branch at Toledo as a result of this acquisition.

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.
(Supplied by United States Coast and Geodetic Survey.)

	THE TIDES				THE SUN	
	Sandy Hook.		Governors Island.		Sandy Hook.	
	A.M.	P.M.	A.M.	P.M.	Rises.	Sets.
High water	11:20	11:50	5:31	6:00	A.M.	P.M.
Low water	5:24	5:31	5:52	5:57	5:31	6:14

Steamships Arrived Yesterday

Steamer.	From.	Date.
ALFONSO XIII	Coruna	Mar. 24
ASCANIA	Southampton	Mar. 18
BENGAL MARU	Manila	Jan. 26
BERLIN	Bremen	Mar. 15
CABO VILLANO	Cadiz	Mar. 7
CITY OF BIRMINGHAM	Boston	
CITY OF CHESTER	Philadelphia	
CLEVELAND	Hamburg	Mar. 14
DELAWARIAN	Wilmington	
DELAWARE	Philadelphia	
H. EMMICH	Boston	
HARALDSHAUG	Calbarien	
KERWICHBALL	Marseilles	Feb. 17
LAKE FLATONIA	Houston	
MADISON	Norfolk	
MARDI	Santos	Mar. 1
MEMPHIS CITY	Boston	
ORIZABA	Havana	Mar. 22
PORT DENISON	Philadelphia	
RAEBURN	Barbados	Mar. 17
REAPER	Port Arthur	
ULUA	Cristobal	Mar. 17
VACUMN	Philadelphia	
WAUKEGAN	Dunkirk	Mar. 7
SEMINOLE	Jacksonville	
COMM. PIONEER	Tampa	
*AGONDAGUA	Valparaiso	Mar. 7
*ITALIER	Cartagena	Mar. 16
MICHAEL TRACY	Norfolk	
*PRIMERO	Buenos Aires	Feb. 25
*ST MARY	Santiago	
*SAN PABLO	Colombia	Mar. 15
*DOMINICA	Trinidad	Mar. 13

*Arrived at Quarantine last night.

Incoming Passenger and Mail Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
ESTONIA, Baltic-Amer.	Dantzic, Mar. 13	Today	43d St., Bklyn
ACONCAGUA, Southern	Valparaiso, Mar. 7	Today, 9 A.M.	Harrison St., Bn
VENEZUELA, Panama Mail	S. Francisco, Feb. 20	Today, A.M.	Hamilton Av., Bn
CALGARIC, White Star	West Indies cruise	Today, 1-2 P.M.	W. 20th St.
YARMOUTH, Eastern	West Indies cruise	Today, 9-10 A.M.	Murray St.
CHAMAN, U. R.	Progreso, Mar. 22	Today, 9 A.M.	W. 20th St.
COAMO, Porto Rico	San Juan, Mar. 22	Today, 10 A.M.	Hamilton Av., Bn
FT. VICTORIA, Furness	Bermuda, Mar. 24	Today, 9-10 A.M.	W. 55th St.
DOMINICA, Trinidad	Trinidad, Mar. 13	Today, 9 A.M.	Sedgwick St., Bn
MAJESTIC, White Star	Southampton, Mar. 21	*Tomorrow, A.M.	W. 17th St.
ARABIC, White Star	Southampton, Mar. 21	*Tomorrow, A.M.	W. 20th St.
SATURNIA, Cosulich	Trieste, Mar. 14	*Tomorrow, P.M.	W. 44th St.
AMER. MERCHANT, Am. Merch.	London, Mar. 17	*Tomorrow	Rector St.
MINNEKAHDA, Atlantic Trans.	Portland, Me., Mar. 17	*Tomorrow	W. 15th St.
CARMANIA, Cunard	Liverpool, Mar. 17	*Tomorrow, A.M.	W. 14th St.
CALIFORNIA, Anchor	West Indies	*Tomorrow	W. 14th St.
CABRILLO, United Fruit	Barrios, Mar. 14	*Tomorrow	Fulton St.
SIBONEY, Ward	Havana, Mar. 24	*Tomorrow, A.M.	Wall St.
ARAGUAYA, Royal Mail	Bermuda, Mar. 26	Tomorrow	Morton St.
SAN JUAN, Porto Rico	San Juan, Mar. 21	*Tomorrow, A.M.	Hamilton Av., Bn
DERFFLINGER, N. Germ. Lloyd	Bremen, Mar. 16	Wednesday	4th St., Hob.
STOCKHOLM, Swedish	Gothenburg, Mar. 17	*Wednesday, A.M.	W. 57th St.
SOUTHERN CROSS, Munson	Buenos Aires, Mar. 6	*Wednesday, late.	4th St., Hob.
COLOMBO, Italian	Genoa, Mar. 17	Thursday	W. 57th St.
LACAPA, United Fruit	Sta. Marta, Mar. 20	Thursday	Fulton St.
ROSALIND, Red Cross	St. John's, Mar. 24	Thursday	Java St., Bkn.
MUNARGO, Munson	Nassau, Mar. 24	Thursday	Old Slip.
BERMUDA, Furness	Bermuda, Mar. 24	Thursday	W. 55th St.
MONTROYAL, Can. Pacific	West Indies cruise	Thursday	W. 22d St.
FALCON, Red D.	La Guayra, Mar. 20	Thursday	Clark St., Bn.
IBERIGARIA, Cunard	Southampton, Mar. 24	Friday	W. 14th St.
ROCHAMBEAU, French	Havre, Mar. 21	Friday	W. 15th St.
FORTUNA, Panama R. R.	Colon, Mar. 21	Friday	W. 14th St.
SAMARIA, Cunard	West Indies cruise	Friday	W. 14th St.
MEXICO, Ward	Progreso, Mar. 26	Saturday	Montague St., Bn

*Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destinations, when their mails close (at General Postoffice and City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (MARCH 26).

HARP MOON (American Export Line), Beirut (mails close 9 A. M.; sails noon), Brooklyn St., Brooklyn. Egypt, Syria and Palestine. Specially addressed only. Parcel post for Egypt.

SAIL TOMORROW (MARCH 27).

ALFONSO XIII (Spanish Royal Mail Line), Coruna (mails close noon; sails 3 P. M.), Old dock, Spain. Also parcel post.

AYURUCCA (Lloyd Brasileiro), Santos (mails close 9 A. M.), 44th St., Brooklyn. Santos and Rio Grande do Sul. Specially addressed only.

DEUTSCHLAND (Hamburg-American Line), Hamburg (mails close 8 P. M.; sails midnight), W. 44th St., France, Germany and Great Britain. Specially addressed only.

GUAYAQUIL (Panama R. R.), Cristobal (mails close 1 P. M.), W. 20th St., Hall. Also parcel post (except Cape Haitien). Canal Zone and Panama must be specially addressed.

ORIZABA (Ward Line), Havana (mails close *8:30 A. M.; sails 11 A. M.), Wall St., Cuba. Specially addressed only.

SAC CITY (American Diamond Line), Antwerp (mails close 8:30 A. M.), 3d St., Hoboken, Belgium and Luxemburg. Specially addressed only. Parcel post for the above and Belgian Congo.

SAIL WEDNESDAY (MARCH 28).

BERLIN (North German Lloyd), Bremen (mails close 8 P. M.; sails midnight), Christopher St., Europe, Africa and West Asia. Sierra Leone, Ivory Coast and Gold Coast must be specially addressed. Supplementary mail accepted at Varick St. station to 10:45 P. M.

CUYAMAPA (Atlantic Navigation Corp.), P. Cortes (mails close 8:30 A. M.; sails 8 A. M.), Catherine St., Honduras, except Amapala, Omoluteca, Departments of Colon and Atlantida, and printed matter for Nacaome, Tegucigalpa and Yuscaran. Parcel post for Honduras, except La Ceiba, Puerto Castilla, Tela and Trujillo.

PORT VICTORIA (Furness, Bermuda), Hamilton (mails close 8:30 A. M.; sails 11 A. M.), W. 55th St., Bermuda. Also parcel post.

BALTIMORE (Commercial S. S.), Buenos Aires (mails close 1:30 P. M.), E. 20th St. Santos, Argentina, Uruguay and Paraguay. Specially addressed only.

CITY OF HONOLULU (Norton, Lilly & Co.), Port Said (mails close 1:30 P. M.), 29th St., Brooklyn, Egypt. Also parcel post. Specially addressed only.

GEORGE WASHINGTON (United States Lines), Bremen (mails close 8 A. M.; sails noon), 2d St., Hoboken. Europe, Africa and West Asia. Sierra Leone, Ivory Coast and Gold Coast must be specially addressed. Parcel post for Great Britain, Northern Ireland, France, Germany, Austria, Czechoslovakia, Hungary, Switzerland and the countries in Northern and E.

HELLENIC (Hamburg America Line), West Indies cruise (no mails; sails 10 A. M.), W. 46th St.

ROBERT LUCKENBACH (Luckenbach Line), Pacific Coast (mails close 4 P. M.), 26th St., Brooklyn. Canal Zone, Panama, Amapala and Choluteca in Honduras, Cauca and Narino Departments of Colombia, Ecuador, letter mail for Nicaragua (except east coast), and printed matter for Nacaome, Tegucigalpa and Yuscaran. Also parcel post. Other parts of Colombia must be specially addressed.

SIXAOLA (United Fruit), Santa Marta (mails close *8:30 A. M.; sails 11 A. M.), Rector St. Jamaica, Colombia (except Cauca and Narino Departments) and Costa Rica. Also parcel post. Canal Zone and Panama must be specially addressed. Connecting steamer for Colombian air mail.

TACHIRA (Red D Line), Maracaibo (mails close *8:30 A. M.; sails noon), Clark St., Brooklyn. Venezuela, Curacao and specially addressed ordinary mails for Porto Rico. Parcel post for Venezuela and Curacao.

THODE FAGELUND (Kerr Line), Santos (mails close noon), 44th St., Brooklyn. South Brazil. Specially addressed only.

LATER SAILINGS.

Thursday, March 29.

Steamer and Line.	Destination.
Amer. Banker (Amer. Merchant)	London
Aragueya (Royal Mail)	Bermuda
Coamo (Porto Rico)	San Juan
Dominica (Trinidad)	Trinidad
Josey (Ward)	Tampico
Mercer (Amer. Diamond)	Rotterdam

SHIPPING AND MAILS

Steamer.	Destination.	Date.
Pres. Wilson (Dollar)	Marseilles	
Friday, March 30.		
Amsterdam (Royn. Netherlands)	P. Prince	
Arabic (White Star)	Antwerp	
Barbosa (Colombian)	Kingston	
Cabo Mayor (Garvia & Diaz)	Barcelona	
Commewyne (Royal Netherlands)	Paramaribo	
Estadia (Baltic Amer.)	Dunedin	
Lapwing (Amer. Export)	Genoa	
Majestic (White Star)	Southampton	
Matina (Trinidad)	Trinidad	
Minnesota (Atl. Transport)	London	
Mondrago (Munson)	Nassau	
Saturday, March 31.		
Ascania (Cunard)	London	
Bermuda (Furness)	Hamilton	
Calgaric (White Star)	Liverpool	
California (Anchor)	Glasgow	
Carmania (Cunard)	Liverpool	
Carrillo (United Fruit)	Santo Domingo	
Eastern Glen (Am. So. Africa)	Cape Town	
Kopwickhall (Fabre)	Alexandria	
Mary Law (Fabre)	Alexandria	
Montrosa (Canadian Pac.)	Southampton	
New Columbia (Daniel Bacon)	Accra	
Olancho (Atl. Nav. Corp.)	P. Cortes	
Republic (Lamport & Holt)	Rio	
Rosalind (Red Cross)	St. John's	
Scandinavian (Cunard)	West Indies	
San Pablo (United Fruit)	P. Colombia	
San Juan (Porto Rico)	San Juan	
Santa Cruz (Grace)	Valparaiso	
Saturnia (Cosulich)	Trieste	
Siboney (Ward)	Havana	
Tijuca (Kerr)	Buenos Aires	
Ulua (United Fruit)	Limon	
Vandyck (Lamport & Holt)	Buenos Aires	
Venezuela (Panama Mail)	San Francisco	
Volendam (Holland Amer.)	Rotterdam	

NOTE A—PARCEL-POST MAILS VIA ENGLAND TO THESE COUNTRIES:

Aden (including Kamaran and Perim),	Cyprus,	Nigeria,	Sierra Leone,
Afghanistan (Kabul),	Falkland Islands,	North Ireland,	Smyrna,
Ascension,	Gambia,	Northern Rhodesia,	South Georgia,
†Belgian Congo,	Gold Coast Colony,	Palestine,	Tibet,
British India (British Somaliland),	Kenya and Uganda,	Persia,	Tonga Islands (Brit.),
Cameroon (Brit. and French Zones),	Madeira,	Portuguese India,	Trans-Jordania,
Cape Verde Islands,	Malta,	Portuguese Timor,	Turkey in Asia (certain places),
Ceylon,	Mauritius (Additional),	Portuguese, W. Africa,	Turkey in Europe,
	Mesopotamia (Iraq),	St. Helena,	Tanganyika Ter.,
	Nowell,	Seychelles,	Zanzibar.

NOTE B—PARCEL-POST MAILS VIA FRANCE TO THESE COUNTRIES:

Abyssinia (Ethiopia),	French establishments in India,	Madagascar,	Reunion,	Sarre Territories,
Algeria,	French Somaliland,	Martinique,	Saint Pierre and Miquelon,	Saud (Upper Yemen) and Dependencies,
Andorra,	French Sudan,	Monaco,	Senegal,	Syria (States of Syria, Grand Comoro and Alaouites),
Anjouan and Moheli,	Gabon,	Morocco (French),	Somali Coast,	Togoland (French),
Cameroon,	Grand Comoro,	New Caledonia and Dependencies,	Tahiti,	Tunis.
Corsica,	Guadeloupe,	Niger Territory,		
Comoro Islands,	Ivory Coast,	Nossibe,		
Dahomey,	Madagascar and dependencies,	Reunion,		
French Equa. Africa,				
French Guinea,				

Supplementary mail on piers, closes 10 minutes before ship sails.
†Katanga and Eastn. Provs., Ruanda and Itsuri and Haute Uele and neighboring districts.

Other Outgoing Steamships

Steamer.	Destination.	Date.	Steamer.	Destination.	Date.
LAGUNA	Genoa	Mar. 17	ALBERTA	Trieste	Mar. 30
KOLSNAREN	Stockholm	Mar. 17	EDITADES	Kobe	Mar. 30
SURFRIER	Antwerp	Mar. 18	MEMPHIS CITY	Honolulu	Mar. 30
TAMPA	Norway	Mar. 18	MALANZA	Malanzas	Mar. 30
TEXAN	Pacific Coast	Mar. 28	NAPLES MARU	Hamburg	Mar. 30
CITY OF MANDALAY	Sydney	Mar. 23	VINCENT	Havre	Mar. 30
YOMO	Singapore	Mar. 23	FT. HANCOCK	Pacific Coast	Mar. 30
O. D. CRAMP	Pacific Coast	Mar. 29	SOTA	Santo Dom.	Mar. 31
CITY OF CHESTER	Colombo	Mar. 29	HESIONE	Rosario	Mar. 31
NEW YORK CITY	Bristol	Mar. 29	LANCASTER CASTLE	Honolulu	Mar. 31
NORTH AFRIKA	Santiago	Mar. 29	MARIPOSA	Sydney	Mar. 31
ST. MARY	Santiago	Mar. 29	ROBIN ADAIR	Pacific Coast	Mar. 31
THE ANGELES	Rosario	Mar. 29			

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At.	Date.
ALBERT BALLIN	Hamburg	Mar. 25
BALTIC	Cobh	Mar. 25
CARONIA	Cobh	Mar. 25
FRANCE	Algiers	Mar. 25
LAURENTIC	Plymouth	Mar. 25
SCYTHIA	Southampton	Mar. 24

SAILED.

Steamer.	From.	Date.
BELGENLAND	Bombay	Mar. 24
CALIFORNIA	Bermuda	Mar. 25
CARINTHIA	Cherbourg	Mar. 24
CEDRIC	Liverpool	Mar. 24
FREDERIK	St. John's	Mar. 24
HAMBURG	Southampton	Mar. 24
PRES. HARDING	Genoa	Mar. 24

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Station, New York, at *7:30 P. M. daily (Sundays and holidays 3 P. M.), on the dates shown below:

Hawaii, Japan, Korea, Siberia, China, Siam, French Indo-china, Netherlands East Indies, Straits Settlements, Labuan, Sarawak, Brunei, North Borneo and Malay States, via San Francisco. TAITHYBIUS Mar. 29

Hawaii (regular mails for New Zealand, Australia and parcel-post mails for Fiji Islands for dispatch at Honolulu), via San Francisco. WILHELMINA Mar. 30

Fiji Islands, New Zealand and Australia (except parcel post), via Seattle. NIAGARA Mar. 30

Hawaii, Japan, Korea and China (specially addressed only); parcel-post mails for Straits Settlements, Labuan, Sarawak, Brunei, North Borneo and Malay States, via San Francisco. PRES. MONROE Apr. 1

Hawaii (specially addressed only), via San Pedro. CY. OF HONOLULU Apr. 2

Hawaii, via San Francisco. MALOLO Apr. 2

Japan, Korea, China, Siberia, Siam, French Indochina, Netherlands East Indies, Straits Settlements, Labuan, Sarawak, Brunei, North Borneo, Malay States and Philippine Islands, via Victoria. EMP. OF RUSSIA Apr. 2

Japan, Korea, China, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via San Francisco. PRES. McKINLEY Apr. 4

Netherlands East Indies (especially addressed only), via Panama and Batavia. Mail closes at 7:30 A. M. from New York. BLOEMFONTEIN Apr. 7

Hawaii, Gilbert Islands, Fiji Islands, Marshalls, and New Zealand; parcel-post mails for Samoan Islands, Fiji Islands, Australia and New Zealand, via San Francisco. VENTURA Apr. 7

Netherlands East Indies (especially addressed only); also parcel post, via San Francisco. SIL

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BUSINESS OPPORTUNITIES

Bank and business references required. Rate 11 cts. agate line daily; $1.10 Sunday.

CAPITAL WANTED.

FOR SALE HALF INTEREST—SEED, implement and hardware business; located 70 miles from New York City, in a prosperous territory, requires a partner with $10,000 in cash; valuable property; large stock; established trade for past ten years; rare opportunity for right man. X 2083 Times Annex.

SALESMAN, EXPERIENCED, CHILDREN'S dresses; to make investment; old established firm in another line; have large production facilities; good opportunity for capable salesman. Box 617, Room 300, Times Building.

LOAN WANTED—BUSINESS MAN WANTS to discount note of rated firm; private party preferred. X 2212 Times Annex.

CAPITAL TO INVEST.

$25,000 TO INVEST WITH SERVICES; business must be established five years and figures prove it has been on paying basis; otherwise do not answer; give full details F 140 Times.

YOUNG MAN, 15 YEARS' SELLING EXperience; knowledge office details, wishes invest $2,000 and services. Box 829, 1,303 Broadway.

WANTED—MISCELLANEOUS.

PRINTING PLANT WANTED of medium size, prefer going concern with services of capable superintendent. Address Box R. J., 719 Times Downtown, giving full information.

BUSINESS CONNECTIONS.

IF YOU HAVE ANY SELLING ABILITY an investment of $2,500 will establish you in profitable business; investment secured; Office Plaza Theatre, Madison Av., corner 59th St.

ATTORNEY, COLLECTION EXPERT, BOTH seek office facilities with hotel, business organization, exchange collections, legal services. B 112 Times.

FOR SALE.

Plants and Factories.

OLD-ESTABLISHED MACHINE SHOP AND manufacturing plant; must sell owing to ill health. 19 N. Y. Times Brooklyn Branch.

Stores and Shops.

STORE FOR RENT, RAPID GROWING town, Tom's River, N. J.; preferable 5 and 10, drug store, general merchandise sure to succeed. Inquire Dinerstein, 270 Broadway, Brooklyn, N. Y. Phone Stagg 8719.

DAIRY, GROCERY AND APPETIZER business for sale; best location on Broadway; rent reasonable; doing exceptionally good business; good reasons. Phone Mr. Rosenthal, Schuyler 3062.

STORE FOR SALE, SUITABLE FOR LAdies' or gents' furnishings, at a sacrifice, with or without stock. Sam Brown Shop, 100 West 39th St.

MILLINERY SHOP, HIGH CLASS; GRAND Concourse; good business; big bargain. Kossoff, 801 Fox St., Bronx. Telephone Dayton 9138.

BEAUTY SHOP, 4 BOOTHS, NESTLER machine; great sacrifice; must sell this week; must go to Europe. 57 West 46th.

TIRE STORE AND AUTO ACCESSORIES; ideal location; established 2 years; fully stocked; good business. B 171 Times.

STORE, BUSY LOCATION; WILL SELL lease and fixtures; opportunity for clothing or haberdashery. B 127 Times.

BEAUTY SALON ON BROADWAY, ESTABlished 17 years. A. Bechter, 53 West 42d.

Restaurants and Tea Rooms.

GOING IN BUSINESS? WE DESIGN build equip stores completely; time payments. Conner, 345 West 45th Pennsylvania 9746

GOOD OPPORTUNITIES IN RESTAUrants, tearooms, hotels; free listings. Mouquin, 1,181 Broadway.

Garages.

GARAGE, BROOKLYN, BEDFORD-FLATbush section; 18,000 square feet 1 floor; practically full; $700 above all expenses; $8,000 security; $10,000 cash required. Walco Realty, 152 West 42d St. Wisconsin 1721.

GARAGE AND GAS STATION, 40,000 square feet, 2 floors, direct from builders; Brooklyn shopping center; busiest thoroughfare; long term lease; security only. Leff-Rosenberg, 1,501 Broadway.

GARAGE, 1-STORY BRICK, PARK AV. corner, Bronx, 9,000 square feet, for sale or lease. Owner, 32 Court St., Brooklyn. Phone 3466 Triangle.

GARAGE, WHY PAY GOOD-WILL? SEVeral attractive propositions direct from builders, with free rent; security only. Plainer, 1,501 Broadway.

GARAGE, BROADWAY AND 70S; 175 cars; now room for 225; average $42; reasonable rent; security. Phomasea, 1,457 Broadway.

GARAGE, UPPER WEST BRONX; RENT $1,400; storage $3,100 monthly; sells 8,000 gallons gas; cash $18,000. Kapplow, 1,457 Broadway.

GARAGES, EXCELLENTLY LOCATED; well rented, some with short leases. Ketchum Brothers & Co., Inc., 145 Ralph Av.

GARAGE, CONCOURSE SECTION, 15,000 feet; two floors; ramp; $6,000 cash necessary. Nathan Levy, 55 West 42d.

GARAGES, ANY SIZE, ANYWHERE. Gaillard, 100 East 42d Ashland 8714.

Miscellaneous.

WONDERFUL OPPORTUNITY TO BUY successful direct selling business of hosiery and lingerie; will stand investigation; will sell at inventory price. X 2206 Times Annex.

A ONE-MAN RETAIL LUMBER YARD for sale on Staten Island; wonderful opportunities for man with expereince. Address reply to P. O. Box 98, Stapleton, S. I.

RADIO AND BATTERY BUSINESS; GOOD location; established five years; long lease; price $8,000; terms. X 2191 Times Annex.

ENTIRE FLOOR, STOCK IMPORTED, must be sold on account of sickness. 16 East 23d St., 2d floor.

BUSINESS SERVICE.

CONFIDENTIAL INVESTIGATIONS, SEcret service specialist; delicate, intricate cases; appointment only. Morgan Bradford Jr., 114 East 52. Plaza 6581.

CORPORATIONS ORGANIZED, N E W York, New Jersey, $90; Delaware, $75; includes fees and outfits. Eichner, 1,545 Broadway. Chickering 1021.

WE BUY AND SELL ALL KINDS CORRUgated boxes. Corrugated Box Supply, 27 South 5th St., Brooklyn. Greenpoint 3493.

SALES LETTERS, SINGLE OR CAMPAIGN. Pratt, 220 West 42d. Wisconsin 2141.

BUSINESS LOANS.

LOANS ON PERSONAL PROPERTY.

DIAMONDS, JEWELRY, FURS, SILVERWARE, RUGS, CLOTHING, &c.

PRIVATE ENTRANCE FOR LADIES.

PAUL KARKEL & SONS,
9 COLUMBUS AV. (ESTD. 1882)
Bet. 59th and 60th Sts. Col. 1442-3
License No. 6951.

PERSONAL AND BUSINESS LOANS. BORROW $100, $500, $1,000 OR MORE FOR ONE YEAR OR LESS. REPAY WEEKLY.
Secure booklet "HOW TO MAKE A LOAN."
BELL INVESTMENT CO., INC.,
MAIN OFFICE, 1,170 B'WAY, COR. 29TH
BRONX BRANCH, 332 EAST 149TH ST.
Under supervision of State Banking Dept.

ACCOUNTS RECEIVABLE.
LIBERAL ADVANCES—NON-NOTIFICATION—QUICK SERVICE—NO RED TAPE
LOW RATES—CONFIDENTIAL.
INTERBORO INDUSTRIAL CORP.
1,440 BROADWAY PENNSYLVANIA 7058.

WE ADVANCE 80 PER CENT.
on your outstanding accounts, without notifying your customers; mortgage loans; rent assignments.
THE FINANCE TRUST,
25 West 43d, Suite 1418. Vanderbilt 6615.

MONEY TO LOAN
AT 6%. NO EXTRAS.
on listed or unlisted securities, mortgages or secured collateral; quick action. National Advance Service Co., Room 718, 1,457 Broadway, New York.

OUTSTANDING ACCOUNTS FINANCED. Lowest rates, quick service; consult us, no obligation; established 25 years.
STANDARD TRADING CO.,
691 Broadway, Canal 7949-7950.

OUTSTANDING ACCOUNTS FINANCED liberal advances 6%; Discount Co., 1,457 Broadway. Wisconsin 9078.

WHENEVER THERE IS OCCASION to hire an automobile, get in touch with the firms which advertise in the Automobile Exchange columns of The New York Times under "Automobiles for Rent." You may drive yourself, or have the services of a uniformed chauffeur. Cars may also be rented on a monthly basis.

Shadow Grays

LIGHT gray grounds with shadow diagonals, stripes, geometrics. Dark gray grounds with highlight designs. Faint pin-pricks of blue . . . traces of green. Over 25 of the loveliest gray suitings which have ever been created for men. Smartly conservative. Distinguishedly different. Woven in the finest, sleekest of worsteds. Better qualities will be difficult to find . . . yet, by riding 5 minutes farther to Broadway at Ninth, you secure Shadow Grays at— $60 Made To Order

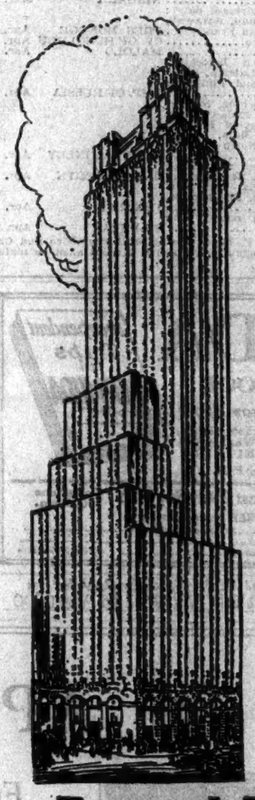
Samples on request

Arnheim

CUSTOM TAILOR . . . BROADWAY *at* NINTH

$1,600 is Little Enough for an Office in ~ Empire Trust Building

580 Fifth Ave—N.W. Cor. 47th St.



¶ Few people realize how moderate are the rentals in the latest addition to Fifth Avenue's exclusive business section, a building built to banking standards. ¶ There are few offices in the district to compare in light, layout and sheer desirability. ¶ Even the superb tower floors are priced to assure you of excellent value.

Offices $1,600 up
to exceptional whole floors at $16,000 to $25,000

¶ A wide selection of choice space awaits those who make reservations early, and the building will be ready for immediate occupancy.

Renting Office on Premises

Douglas L. Elliman & Co. INC.
Agent
15 East 49th Street Plaza 9200

An advertiser asked us:

"How does the Four A's rate your financial statement?"

A legitimate question from a prospective client to any member of the American Association of Advertising Agencies. Four A's members submit financial statements voluntarily every year. We answered that *we are accorded the highest financial rating.*

Another pertinent and proper question: "What is your practice and record in discounting bills?" Our answer: "We have never failed to discount a bill in over fifty years."

Sound agency finance makes a solid background for judgment on selling and advertising problems. Perhaps we can help you with yours. Write or use the telephone (Ashland 4800).

JOSEPH RICHARDS COMPANY
Advertising Agents since 1874
247 PARK AVENUE, NEW YORK

FRIGIDAIRE • THE • CHOICE • OF • THE • MAJORITY

The store with Frigidaire is a *better place* to trade

Merchants who use Frigidaire electric refrigeration render a service far beyond the bounds of ordinary merchandising. They protect the health of customers by keeping foods fresh and wholesome. And they find that Frigidaire pays them a profit in lower operating costs, less waste, better satisfied customers and increased trade.

Frigidaire may be adapted to any store of any size. Additional equipment may be easily added as the demands for refrigeration increase.

So widely adaptable and so economical has Frigidaire proved to be that, today, more than 500,000 are in use in homes and commercial establishments.

Merchants are invited to call at our display room or telephone for information.

for Hotels, Markets, Restaurants, Delicatessen, Groceries, Drug Stores, Floral Shops, Factories, Hospitals, Homes and Apartments

FRIGIDAIRE

PRODUCT OF GENERAL MOTORS

DOMESTIC ELECTRIC CO., INC.

WINSTON PAUL, President

39 West 45th Street Bryant 8700

BRONX—2166 Grand Concourse
YONKERS—248 South Broadway
WHITE PLAINS—21 Mamaroneck Av.
NEW ROCHELLE—391 Main St.
MT. VERNON—8 North 3rd Av.
16 Lafayette Av.
8402 Fourth Av.
1102 Flatbush Av.
BROOKLYN
JAMAICA—165-21 Hillside Av.
FLUSHING—160 Broadway
NEWARK, N. J.—81 Washington St.
HACKENSACK, N. J.—267 Main St.
EAST ORANGE, N. J.—466 Main St.

MAIL COUPON TODAY

DOMESTIC ELECTRIC CO., Inc., N.Y.T. 3-26-28
39 West 45th St., New York.
Please send me illustrated booklet on Frigidaire.
Name.....
Address.....
City..... State.....

4224 NY

DRY DOCK SAVINGS INSTITUTION

341-343 Bowery, Cor. 3rd St.
ASSETS OVER $140,000,000.00

INCORPORATED 1848

The regular quarterly dividend, for the three months ending Mar. 31st, 1928 at the rate of
FOUR PER CENT
per annum has been declared payable Apr. 16, 1928. Money deposited on or before Apr. 4th will draw interest from Apr. 1st, 1928.
INTEREST CREDITED QUARTERLY

BANKING BY MAIL
Send for Terms

CENTRAL SAVINGS BANK

The regular quarterly dividend at the rate of four per cent per annum has been declared on all deposits from $5. to $7,500. for quarter ending March 31, 1928.

Deposits made on or before April 4, 1928 draw interest from April 1, 1928

We would be glad to advise you at either of our offices in any matter regarding savings, investments, mortgage loans, or any other financial matters.

4th Avenue Cor. 14th St.
Broadway Cor. 77th St.

They're breeding *now!*

Roaches are breeding—behind mouldings, surbases and walls—in places you can't reach with ordinary exterminators.

Lure them out with J-O Paste—the sure way to get them all—the old ones and their brood.

254 everywhere

J-O ROACH PASTE
KILLS COCKROACHES
JOHN OPTIZ Inc. NEW YORK

Interest Monthly Now

A QUARTERLY DIVIDEND at the Rate of
FOUR PER CENT

per annum has been declared for 3 months ending Mar. 31, 1928.

Deposits made on or before the THIRD BUSINESS DAY of any month will draw interest from the 1st day of that month, if left until the end of quarter.

West Side Savings Bank
Sixth Ave at Ninth St.
Open Mondays 9 AM. to 8 PM

FRANKLIN SAVINGS BANK

8th Ave., Cor. 42nd St., New York

Apr. 1, 1928 QUARTERLY DIVIDEND at the rate of 4% per annum payable on and after Apr. 16, 1928

MONEY DEPOSITED ON OR BEFORE Apr. 4th will draw interest from Apr. 1, 1928

MONTHLY INTEREST PLAN
Money deposited on or before the 3rd business day of ANY month will draw interest from the 1st of that month if left until the end of the quarter.

CONVENIENT HOURS

Mondays	Fridays	Saturdays
9 A.M. to 6 P.M.	9 A.M. to 7 P.M.	9 A.M. to 12 Noon

Other days 9 A.M. to 3 P.M. Holidays Excepted